"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; tomorrow rain, with rising temperature.
Temperatures yesterday—Max., 47; min., 29.
U. S. Weather Forecast—For details see Page 43

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VOL. LXXVIII....No. 25,930. * * * * NEW YORK, MONDAY, JANUARY 21, 1929. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

REVISED RETAIL ZONE OMITS MURRAY HILL AND MORGAN HOME

Residential Area Included in the Original Map by Mistake, Captain Pedrick Asserts.

J. H. JONES'S LAND OUT, TOO

Altered Chart Exempts the East Side of Madison Av. Between 35th and 39th Sts.

PLAN TO COME UP TODAY

Board of Estimate Will Consider Application of Business Groups to Restrict Manufacturing.

With a view to removing objections to the establishment of a retail zone, John J. Curtin, as attorney for the Fifth Avenue Association, has filed with the Board of Estimate an amendment to the map of the proposed zone to exclude the residence and library of J. P. Morgan and other property in the Murray Hill residential district, it was learned yesterday. The Fifth Avenue Association with the Thirty-fourth Street-Midtown Association and other civic bodies interested has urged immediate action on the application for the creation of the retail zone, which is on the calendar for consideration at today's meeting of the Committee of the Whole of the Board of Estimate.

The proposed zone includes most of the large department stores and the Times Square, Grand Central and Madison Square sections.

The revised map, as filed by Mr. Curtin, also excludes from the proposed retail zone the block on the east side of Madison Avenue between Thirty-eighth and Thirty-ninth Streets, which was placed in a business zone last Spring. Much of this property is owned by Jesse H. Jones of Houston, Texas, formerly finance director of the Democratic National Committee, and its inclusion in a business zone was opposed at the time by Mr. Morgan, George F. Baker Sr., George F. Baker Jr. and other property owners in the Murray Hill section.

Adds Part of Grand Central.

As revised, the new map of the proposed retail zone district excludes both sides of Madison Avenue between Thirty-ninth and Thirty-fifth Streets, except the block on the west side of the avenue between Thirty-seventh and Thirty-eighth Streets, which is left in. The revised map also excludes the southwest corner of Park Avenue and Thirty-fifth Street, which was included originally, and adds that part of Grand Central Terminal west of the line of Park Avenue. Arthur S. Tuttle, consulting engineer of the Board of Estimate, has recommended that, if the zone is established, all of Grand Central Terminal be excluded.

Former Controller Charles L. Craig, as attorney for Henry Mandel, a property owner, has asked the board to include the south side of East Fortieth Street between Madison and Park Avenues in the proposed retail zone.

As now constituted in the revised petition of the Fifth Avenue Association and the Thirty-fourth Street Midtown Association, the board is asked to change from a residence to a business district the territory bounded as follows:

By a line running west through the centre of Twenty-third Street below Madison Square to a point 100 feet west of Fifth Avenue, then turning north and running 100 feet west of Fifth Avenue to Twenty-fourth Street, then 100 feet west of Broadway to a point midway between Thirtieth and Thirty-first Streets;

Then west to a point 100 feet west of Eighth Avenue, north to a point midway between Thirty-fifth and Thirty-sixth Street, east to a point 100 feet west of Seventh Avenue;

Then north to the centre line of Forty-first Street, west to a point 100 feet west of Eighth Avenue, north to a point midway between Fiftieth and Fifty-first Streets;

Then east to a point 100 feet east of Park Avenue, south to the centre line of Fortieth Street, west to a point 100 feet east of Madison Avenue;

Then south to the centre line of Thirty-ninth Street;

Then west to a point 100 feet west of Madison Avenue;

Then south to the centre line of Thirty-eighth Street;

Then east to the centre line of Madison Avenue;

Then south to the centre line of Thirty-seventh Street;

Then west to a point 100 feet west of Madison Avenue;

Then south to the centre line of Thirty-fifth Street;

Then east to a point 100 feet east of Madison Avenue;

Then south to a point 100 feet south of Thirty-fifth Street;

Then east to the centre line of Park Avenue;

Then south to the centre line of Thirty-fourth Street, east to a point 100 feet east of Park Avenue, south to a point 100 feet south of Thirty-second Street, west to a point 100 feet east of Madison Avenue, and south to the centre line of Twenty-third Street, completing the perimeter.

Captain William J. Pedrick, vice president and general manager of the

Continued on Page Seven.

Chicago Arrests Reach 2,600 In Sweeping Crime Clean-Up

Special to The New York Times.

CHICAGO, Monday, Jan. 21.—More than 100 police squads spread out over Chicago last night at the theatre hour in a drive on criminals which promised to become the most complete the underworld has experienced in ten years. Every Loop theatre and all cabarets and night clubs were under surveillance.

The arrests up to 1 A. M. numbered 2,600 and every jail in the city was full. The forces under Deputy Commissioner of Police John Stege planned to work far into the morning.

The clean-up order was inspired by the week's crime record, which included three daring robberies, four murders and scores of minor stick-ups.

TRAFFIC PLAN FACES FIRST TEST TONIGHT

Whalen Is Ready After Final Check-Up to Marshal Police Army in the Theatre Zone.

TAXI MEN FILE PROTEST

Union Says Ban on Cruising Cabs Will Work "Hardships" on Drivers and Public.

The new plan of traffic control—a plan which on paper at least will end the nocturnal traffic tangle in the theatre zone—will receive its first practical test tonight under the personal supervision of Police Commissioner Whalen.

The commissioner and a small army of traffic experts will attempt to demonstrate that automobiles can be made to move through the entire zone without turning just as easily as paper match-sticks are moved across a chart, and that humans can be controlled by traffic lights, under the influence of "polite police suggestion," almost as easily as black-headed pins stuck into a map in his office at Police Headquarters.

It is the human element, he feels, that alone can upset his carefully laid plans, but he is counting upon public cooperation for the public good to help his men enforce the rules he has drawn against turning, parking and commercial traffic between Sixth and Eighth Avenues and Forty-second and Fiftieth Streets in the crowded theatre rush hours.

Even Mr. Whalen admits that it may take a few days to educate the public to the "stagger system" by which musical shows will open at 8:30 P. M. and dramas at 8:50, and theatrical folk predicted that even when the theatre-goers had the whole system straightened out in their minds they would continue to arrive at their own convenience.

So sure was the Commissioner that every other essential of success in the experiment has been foreseen and taken care of that he left the checking of final details of the plan to subordinates yesterday, remaining at home with his family until evening, when he addressed the congregation of Chelsea Methodist Church on the part the clergy and church members could play in saving young men from crime.

Experts Seek Flaws in Plan.

In the afternoon the orders, diagrams and maps were subjected to minute search for errors by the police traffic experts. Philip D. Hoyt, first deputy commissioner in charge of traffic, made a final tour of inspection of the theatre district, making notes on excavations and obstructions he saw. These will be eliminated so far as possible before the new system begins to operate at 7 o'clock tonight.

The telephone wires linking the twelve divisional headquarters booths to the headquarters booth at Broadway and Forty-fifth Street where Commissioner Whalen and the officers of his high command will be stationed, were thoroughly tested by Mr. Hoyt and Deputy Chief Inspector Coleman, who pronounced them in perfect working order.

As the hour for the trial of the new system approached, only one serious

Continued on Page Nine.

ALLIES' DEBTS TO US, THOUGH NOT A TOPIC, WILL GUIDE EXPERTS

Banned From Agenda, but They Will Be Large Factor in Fixing What Reich Must Pay.

DUE TO CREDITORS' POLICY

France, Britain and Italy Insist on Enough to Pay Debts—Berlin No Longer Objects.

HOPEFUL OF NEW DEAL HERE

Young's Statement That Committee's Task Will Be Completion of Dawes Plan Pleases French.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—It is now officially established that in the sessions of the Experts' Committee beginning Feb. 9 the Allied debts to the United States will not be discussed.

That is to say that technically, no matter what the experts may recommend about Germany's payments to the Allies they are not expected to have anything to say about the Allies' debts to America, which stand as entirely outside the coming negotiations, and whatever Germany may or may not be called on to pay to the Allies, the Allies will still owe America after the experts' meeting just what they owed before the meeting started.

However, the Allied debts to America will be talked about if not discussed officially, for the factor of what the Allies pay America will be a very important factor in settling what Germany pays the Allies. By this is meant that without any consideration of any change at all in the payments to Washington those payments are considered for the moment as fixed and will determine largely Germany's annual payments to the Allies.

Position of the Allies.

This is true because the Allied governments have taken the position that, in addition to war damage for France, the Reich must pay the Allies what they pay America. Premier Poincaré of France has stated this almost numberless times; Winston Churchill, Chancellor of the Exchequer, has made it plain that England stands on the Balfour note, while Italy has said that she wants from Germany in future, as she received under the Dawes plan, what she must pay her Allied creditors.

This, then, amounts to the Allies asking the Reich to supply money for their yearly remittances to the United States. It is thus evident that it will be remarkable if in the coming negotiations there is no reference to the allied debts to America, although there must be no discussion of them.

While the Germans when this plan of the Allies was first made known began to protest that under the Treaty of Versailles the Allies' debts to America were no affair of theirs, they have recently changed, and there is every reason to believe that the Reich experts will make no objection to the allied payments to America being used as the measure of their payments to the Allies.

This is so because that offers to the Germans the best opportunity to profit by any future better arrangement between the Allies and the United States. Indeed, so confident do the Germans appear to be that there will some day be a better deal, that they do not seem to make a great deal of objection to the plan to have them pay over sixty-two years, it being always understood if the Allies shall have to pay that length of time.

Question of German Bond Issue.

And so Messrs. Morgan and Young will very probably find themselves starting some sentences they will not finish, because they will not wish to discuss the allied debts to America, but they will be obliged to admit of their being mentioned from time to time. With this limitation noted, the experts will all be without in-

Continued on Page Three.

Two Officers, Three Men in Navy Gig Drown in Collision With Tug at Panama

Special Cable to THE NEW YORK TIMES.

BALBOA, Canal Zone, Jan. 20.—Captain Ralph H. Griswold, commander of Destroyer Squadron 9 of the Scouting Fleet; Arthur S. Wrenn, chief pay clerk of the Naval Supply Corps, and three members of the crew of the destroyer Whitney were drowned in Balboa harbor at 4:30 o'clock this morning when the officer's gig was in collision with a barge being towed unable to get out of the Canal tug Mariner, coming in from the sea.

Captain William J. Giles, commander of the destroyer tender Whitney, a strong swimmer, saved himself and assisted Wrenn to the side of the tug, but the latter evidently slipped back and was drowned while Captain Giles was climbing aboard the tug. Four other members of the gig's crew were saved.

The others drowned were Earl D. Tibbets, first-class fireman, home address 30 Race Street, Haverhill, Mass.; Herbert D. McDowell, seaman, 2,301 Franklin Street, Jacksonville, Fla., and Fred W. Schweineberg Jr., 25 Maple Street, West Orange, N. J.

The gig had left the landing pier at Balboa soon after 4 o'clock to return Captains Griswold and Giles to the Whitney after their evening ashore at Panama.

Apparently, Schweineberg mistook the lights of the barge for those of another craft and tried to pass between the barge and the tug. According to the survivors' story, none aboard the gig saw the barge until it was thirty feet away. Then some one cried to the coxswain, "Look out, there's a lighter alongside."

The barge struck the starboard bow of the gig and all in it were thrown out. The tug's engines were immediately reversed and her searchlight played on the water. The motor whaleboat of the U. S. S. Falcon, which was passing, stood by and rescued Seamen Albert W. Gatewood and James P. Powers, who had gone under the barge but fought their way to the surface of the water. It is believed that Tibbets and McDowell also went under the barge and were unable to get out. The Falcon's whaleboat also picked up the bodies of Captain Griswold and Wrenn.

Walter C. Rowell, seaman, first class, who saved himself by clinging to the side of the gig until it sank and then swimming to the tug, said: "I grabbed the beading of the gig and another man came up alongside. I told him to catch hold of my foot, which he did, and hauled himself up, grasping the handrail near the engine room. Later the rail came loose and he fell back into the water. I never saw him again."

DEMOCRATS BEGIN DRIVE FOR UP-STATE

Under New Roosevelt Strategy They Set Out to Build Party Organization From Ground Up.

PRESS BUREAU AT CAPITOL

News of Legislature Will Be Sent to Newspapers—Radio Speeches Also Planned.

Special to The New York Times.

ALBANY, Jan. 20.—The present week will witness the beginning of a drive at the capitol to make New York State "safe for Democracy," not in the Wilsonian sense of that term but in a sense that makes a stronger appeal to the practical Democratic politician.

With New York City, where about half of the State's vote is cast, safely Democratic in local and State elections, Governor Roosevelt and his political lieutenants are turning their thoughts to the up-State field, which, from a Democratic point of view, has been practically untilled, and in spite of beckoning opportunities has remained neglected throughout the three administrations of the Governor's predecessor. The aim is to make this territory an asset instead of a liability to the party in future elections.

The projected campaign will involve the building in most of the up-State counties of a new party organization from the ground up. The Democrats have had little more than the shell of an organization in the vast up-State territory outside of the larger cities. Up-State Democrats who have been informed of Governor Roosevelt's intentions and his plan of campaign are reported to be regarding it all as the harbinger of a new Democratic era and to be taking off their coats in preparation for the huge task confronting them.

Roosevelt Brings New Strategy.

To them it means the realization of plans they had been pressing on Governor Smith while he was in office, only to receive no encouragement, for Governor Smith felt that his own political future was secure with the tremendous support he was receiving in New York City and other large cities in every campaign when he was a candidate. As a result, the smaller localities saw little of him and the rural counties nothing at all while these successive fights were in progress.

Governor Smith appeared to view the immediate object of the present drive—to prepare the way for the election of a Democratic Assembly—as a hopeless task, or else, as some contend, was well pleased to have the law-making body continue under control of the opposition party, because this arrangement afforded to him "talking points" which otherwise would have been lacking.

Governor Roosevelt takes an entirely different view of the up-State situation. He looks upon the up-State area as a fair field for a Democratic harvest. Himself an up-State Democrat, he had an object lesson in the large Democratic majority that was returned in 1910 when he first became a candidate for the State Senate and when a score of up-State counties sent Democratic lawmakers to the Capitol.

He has already announced that he is prepared to lead the Democratic fight in the Assembly elections this Autumn and to make the up-State counties a Democratic battleground which will involve extensive cam-

Continued on Page Two.

48 HOURS TO HAVANA via the famous Havana Special with its luxurious lounge cars. Lv. New York 3:30 P. M. daily, ar. Havana 1:00 P. M. Atlantic Coast Line, office 6 W. 49th St. Tel. Lack. 7030.—Advt.

SUBTLE FILIBUSTER HALTS CRUISER BILL

Measure Endangered by Tactics of Apparently Small Group of Senators.

FIGHT IS UNDER COVER

Foes Aided by Circumstances—Supporters Talk of Closure or Night Sessions.

Special to The New York Times.

WASHINGTON, Jan. 20.—The bill authorizing the construction of fifteen 10,000-ton cruisers and an airplane carrier, passed by the House of Representatives at the last session of Congress, is in grave danger in the Senate, where it is supposed to occupy the privileged position of "the unfinished business."

It has been shoved aside time and again, and is now the victim of a subtle but effective filibuster which has for its object the prevention of action on the measure before the end of the current Congress on March 4. That date is only six weeks from tomorrow.

The filibuster is being conducted so subtly that it is difficult to fix responsibility for it. So far, those who desire delay in considering the bill have been able to laugh in their sleeves over the way in which circumstances have favored them. Without indulging in any of the outward manifestations of dilatory tactics they have been able to keep the measure in the background and look with equanimity on the approach of the 4th of March.

Closure Proceeding Complicated.

Senator Tasker L. Oddie of Nevada publicly made the charge that a filibuster was in progress against the cruiser bill in a speech before the American Society of Naval Engineers on Friday night. A group of Senators, he said, had listened to representatives of organizations which were un-American in principle and were engaged in scattering malicious statements and preaching a doctrine of "destructive pacifism."

With the cruiser bill entering into its third week as the Senate's nominal unfinished business, its supporters are talking about invoking the limited closure rule which was adopted more than twelve years ago after President Wilson's indignant protest against "the little group of willful men" who were able to prevent action on his resolution for arming American merchant vessels against German submarine attack. To invoke this rule, however, requires a complicated procedure involving signatures of many Senators and a two-thirds majority to limit debate.

One plan under consideration is to insist that the Senate shall have night sessions until the cruiser bill is disposed of. It is the opinion of some Senators that if Senator Hale will demand night sessions he will have his way.

"Most of us are elderly men who don't like to be compelled to come to the Senate every night and remain late," said one Senator, "and I'm sure the present dilatory procedure would break down if we had a series of night sessions."

Measure Has Strong Support.

Unless Senator Hale adopts this suggestion, he is likely to come in for considerable criticism from other Senators who are anxious to see the cruiser bill passed. It is conceded that the bill has overwhelming support in the Senate, and one prediction is that if it is brought to a vote there will not be more than a dozen Senators voting against it. This is regarded as an underestimate of the

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MORROW PRESSED BY LEADERS TO HEAD HOOVER'S CABINET

Coolidge Said to Have Spoken a Word for Him as Choice for Secretary of State.

HE PREFERS MEXICAN TASK

Ambassador, Now in Bahamas, Is Expected to Visit Hoover Soon at Miami.

CALIFORNIAN TO GET A POST

President-Elect, Who Starts for Florida Today, Is Expected Also to Recognize South.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, Jan. 20.—With President-elect Hoover's Cabinet selections taking definite form, much interest now centres in the widespread manifestation of party and outside sentiment in favor of having Dwight W. Morrow chosen as Secretary of State. From all appearances, Mr. Morrow is the foremost figure among those who have been mentioned for this important position, and the feeling is growing that he will head the Hoover Cabinet.

The prevailing sentiment among Republican Senators, Representatives and other politicians is that the President-elect should choose as his Secretary of State a man of outstanding ability whose record is such that he will have the confidence of Congress and the country. Mr. Morrow's friends assert that he measures up to that requirement. As evidence of it, they point to his standing as a lawyer and as a partner of J. P. Morgan & Co. and his service in his present position of Ambassador to Mexico.

In his Ambassadorial capacity, they mention, he has shown a tact and persuasive faculty that even the most experienced diplomat would envy. They contend that his handling of the delicate situation due to the strained relations between Mexico and the United States has been a masterpiece of diplomacy and that he is a popular figure in this country.

Mr. Morrow is now taking a rest in Nassau, Bahamas. It is suggested as something more than mere guess work that, prior to returning to Mexico City, he will take a steamer from Nassau to Miami, where Mr. Hoover is going from Washington tomorrow. Reports that Mr. Hoover has asked Mr. Morrow to visit him at Miami are not confirmed.

Fletcher and Boyden Mentioned.

Senator William E. Borah of Idaho, chairman of the Committee on Foreign Relations, is now regarded as definitely out of the running for the Secretaryship of State, chiefly because he seems to have no desire for administration office. The belief prevails also that Charles E. Hughes could not be persuaded to enter public life again.

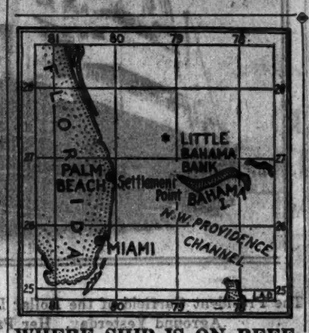
Henry P. Fletcher of Pennsylvania, now Ambassador to Italy, who accompanied Mr. Hoover on his tour of Central and South America and who has been prominently mentioned in the Cabinet gossip, is understood to be under consideration for another diplomatic post, with the British mission very generally regarded as likely to go to him.

There has been mention also of Roland W. Boyden of Massachusetts in connection with the post of Secretary of State, but this has been attributed to no other basis than an expression of hope on the part of an enthusiastic Senatorial friend of Mr. Boyden.

Mr. Morrow is a close personal friend of President Coolidge, whose classmate he was at Amherst. When he was nominated for the Ambassadorship to Mexico, expected opposition to confirmation did not develop in the Senate on account of his connection with the house of Morgan.

Continued on Page Eight.

PRESIDENT GARFIELD HITS BAHAMA REEF, SENDS S.O.S.; 90 PASSENGERS TAKEN OFF



WHERE SHIP IS ON REEF.
The President Garfield Is Hard Aground on the Shoals Just North of the Bahamas, at Point Indicated by Star.

RESCUED BY PAN AMERICA

Munson Liner 175 Miles Away When She Hears Call of Distress.

PASSENGERS WAIT IN BOATS

Taken Aboard the Pan America in Smooth Sea—Are Now Bound for Nassau.

CREW STAYS ON THE SHIP

Dollar Liner Was Bound on a World Cruise—Captain Radios Offices Here of Mishap.

By MARGARET HICKS WILLIAMS.

Wireless to THE NEW YORK TIMES.

ON BOARD THE S. S. PAN AMERICA, Jan. 20.—Early today the Dollar Steamship liner President Garfield, bound on a world cruise with ninety passengers, ran aground on Matanilla Reef at the northern end of the Bahama Islands group.

Tonight all of those on board are safe and sound on the Munson liner Pan America, which answered the S O S sent out by Captain Quinn of the President Garfield. The call was sent out soon after 7 A. M., when his ship struck the reef which is only about sixty-five miles northeast of Palm Beach.

Save for a day of excitement and the weariness of the hours passed in lifeboats, the passengers of the President Garfield are none the worse for their experience.

Ship Passes Marking Buoy.

The story of today's misfortune really goes back several years, to the time when the American Government requested permission from Great Britain to place a light vessel near the dangerous Matanilla Shoal. No agreement could be reached, however, so the reef went unmarked save for a small light buoy.

This morning Captain Quinn, after getting his bearings from Jupiter Light, discovered that he had gone beyond that small buoy. He turned the ship sharply and she promptly grounded. Then at 7:15, he ordered the S O S sent out.

The Pan America's wireless picked up this first call sent out by the vessel in distress. At that time being 175 miles from Matanilla Reef, Captain George Rose immediately turned his ship to the rescue. She sped along at twenty knots for eight hours.

Before the Pan America arrived on the scene of the President Garfield's mishap, Captain Rose, who was in communication by wireless with the officers of the stranded vessel, asked that all the passengers and their baggage be put into the Garfield's lifeboats in preparation for transfer to the Pan America.

Passengers Ready in Lifeboats.

At 4:45 P. M. the Pan America drew within sight of the grounded ship. She was standing silent and forlorn. Moving toward us over the smooth sea like a long, uneven snake, were the lifeboats with their passengers. Captain Quinn had followed the request of Captain Rose and all his charges were safe.

When the Pan America came near, one of her motor boats was lowered and it chugged out to round up the straggling lifeboats and bring them to the side of the rescuing ship. Then every one was transferred to the Pan America. The entire operation, because of excellent seamanship on the part of officers and men, required only fifty-five minutes.

Captain Quinn said this evening that the President Garfield could be safely floated unless a sudden storm should come up and prevent the removal of its cargo. A salvage ship from Jacksonville is on its way and is scheduled to arrive near Matanilla Reef early tomorrow morning.

S O S Received Here.

The first news of the grounding of the President Garfield was received in an S O S sent out yesterday morning and picked up by the Radio Corporation of America. No details were given in the call. The position sent by Captain T. P. Quinn of the President Garfield was 27.22 north latitude and 78.55 west longitude.

A later message, sent by the Pan America of the Munson Line, stated that she was proceeding to the assistance of the President Garfield.

An official of the Dollar Line said later that a message had been received from Captain Quinn stating his vessel had gone aground and was in no immediate danger. The Pan America was standing by and would take off the passengers if the Garfield could not be floated, he added.

The Merritt-Chapman Wrecking Company reported in the afternoon that its wrecking tug Wanderer, which left Jacksonville Sunday morning, had gone to the assistance of the President Garfield.

Soon after 8 o'clock last night Robert B. Duff, operating manager

YOUNG SAYS MORALS SHAPE BIG BUSINESS

Financier, in Park Av. Baptist Pulpit, Declares Honesty Is Increasing Requisite.

SEES CONFIDENCE GAINED

Huge Industries, Such as Auto, Now Accepted as Servants of Public, Dawes Plan Aide Holds.

Taking as a parallel the development during the last quarter century of the automobile and the readjustment of modern life to it, Owen D. Young, speaking last night in the pulpit of the Park Avenue Baptist Church, voiced his belief in the aims and development of "big business" and its growing moral aspects and forces.

Even such an abstract and apparently strictly financial question as the bank rate, he said, "bristles with moral problems." Dishonesty in business, he argued, is exploited in the press because it is unusual, so that the dishonest man is less to be feared than the honest man who makes mistakes in judgment. On the other hand, uprightness must exist in the great business organizations of the day "on the simple ground of expediency," while modern industry has made its managers trustees, responsible not only for its material welfare but for its moral conduct as well.

Mr. Young was introduced by the Rev. Harry Emerson Fosdick to an overflowing congregation as on the eve of departure to attend the committee meeting of experts about to consider revision of the Dawes plan. The talk came in a Sunday night course on "What Is Right With the World?" and was entitled "What is Right With Business?"

Anecdote of Early Auto Days.

"It was on a lovely, crisp October day in 1905," said Mr. Young, "when my old friend David Shaver in his one-horse lumber wagon was driving down the single street in the village of Van Hornesville where I was born. David was 75, and his horse nearly so. Standing on the bottom boards of his wagon, which had no seat, with his beard flying in the wind, David was a striking figure.

"All at once there came round a corner a big red motor car—big, that is, for those days. The old horse caught sight of the motor, heard its roar, and went over the stone wall into a little hollow. David and the wagon followed, in a great mix-up. The driver, who was a gentleman, stopped and asked David if he could do anything for him.

"'No,' said David, 'I think you've done enough for today.'

His old friend, Mr. Young pointed out, didn't like motor cars and it was ten years before he was prevailed upon to ride in one. When he

Continued on Page Three.

Pneumonia Threatens Governor's Eldest Son, So Reception to Legislature Is Canceled

Special to The New York Times.

ALBANY, Jan. 20.—James Roosevelt, eldest son of Governor and Mrs. Franklin D. Roosevelt, is seriously ill at the Executive Mansion with influenza, which, according to an official announcement, threatens to develop into pneumonia.

Because of his illness, the Governor and Mrs. Roosevelt tonight announced the indefinite postponement of the legislative reception which was to have been held at the mansion on Wednesday evening. The Governor is expected to cancel several other social and business engagements which he had scheduled for the week.

The Governor's son is a senior at Harvard. Suffering from influenza he came to the Executive Mansion on Thursday, but his illness did not become known until tonight.

The following official announcement was made by Guernsey T. Cross, the Governor's secretary:

"I regretfully announce that the illness of James Roosevelt, eldest son of the Governor and Mrs. Roosevelt, has compelled the indefinite postponement of the legislative reception which was to be held at the Executive Mansion on Wednesday evening, Jan. 23.

"Mr. Roosevelt is a senior at Harvard University, and recently evidenced symptoms that he was suffering from an attack of influenza. He returned to his home at the Executive Mansion on Thursday of last week and later developments in his condition indicated pneumonia.

"Since his return to Albany he has been under the surveillance of Dr. Matthias Nicoll Jr., State Commissioner of Health. Dr. L. W. Gorham of Albany is attending physician. His condition at the moment is such that considerable anxiety will be felt regarding him for several days, although his temperature is lower and his pulse and respiration entirely satisfactory. Accordingly, his recovery is hoped for and his case is not regarded as alarming."

Guatemalan Troops Regain Parts of 2 Cities And Subject Rebels to Terrific Bombardment

By The Associated Press.

GUATEMALA CITY, Jan. 20.—Government forces reoccupied today parts of two cities seized by the revolutionists and were subjecting the part of Mazatanango still held by the rebels to a terrific artillery bombardment.

Airplanes using bombs and machine guns in cooperation with the infantry yesterday are said to have demoralized the insurgents, many of whom were seen to fall. These combined forces recaptured much of Mazatanango, including the railway station, yesterday, and early this morning subjected the remainder to a violent artillery attack.

In the city of Salama the rebels in the northern part handed over their arms after their leaders had fled before the advance of loyal troops, which reoccupied the section without resistance.

The cities of Quezaltenango and Totonicapam are negotiating for the surrender of the rebel leader Maroano Casado, who has released the forces under his command.

The government dominates the situation and the republic is rapidly returning to normal.

WASHINGTON, Jan. 20 (AP).—Dr. Adrian Recinos, Guatemalan Minister here, said tonight that advices from his government reported the government forces had entirely occupied Mazatanango. He added that his government's information indicated the revolution would be suppressed in the next few days.

The Minister also denied reports that five western departments of Guatemala were in revolt.

MEXICO CITY, Jan. 20 (AP).—Additional troops have been assigned to guard the Guatemalan border to prevent the passage of arms and ammunition for the revolutionists. President Portes Gil has proclaimed strict neutrality.

CAROLINA HOTEL, Pinehurst, N. C.—Its friendly atmosphere, comfort and menus are known to sport lovers everywhere.—Advt.

for the Dollar Steamship Line, received radio advices from the Pan America, stating that the vessel had taken off safely all the passengers on the President Garfield and was proceeding toward Nassau. Mr. Duff said the passengers had been transferred in small boats with their baggage, that the sea was calm and that the transfer took place without any untoward incident.

Officers and Crew Stay on Board.

He added that the President Garfield was not taking water. She was hard aground on the reef and it seemed probable that it might be some time before she could be floated.

The mail on the President Garfield was also transferred to the Munson liner together with a number of express packages. The officers and crew remained on board the stranded vessel to await the arrival of the wrecking tug Warbler which will attempt to haul the Dollar liner off the reef.

Mr. Duff asserted that no S O S had been sent out by Captain Quinn and that the message picked up by the Radio Corporation was a notification to the Dollar Line officials that the vessel was aground and would need assistance to float off the reef.

Mr. Duff stated that the passengers of the President Garfield would be landed from the Pan America today at Nassau and would be taken care of by the steamship company until they made known what they wished to do or arrangements could be made for them to continue their world cruise.

Both steamships sailed from New York, Thursday, the President Garfield going on the regular fortnightly round-the-world voyage of the Dollar Line via the Panama Canal, and Californian ports and the Pan America for a special trip to Nassau and back. She is due to sail from New York on her regular voyage to Rio de Janeiro and Buenos Aires on Saturday, Jan. 26.

The President Garfield is the second Dollar Line vessel to meet with an accident within the last two weeks. The President Adams struck a reef on Jan. 11 outside of Colon breakwater, near the entrance to the Panama Canal, on her way to California. When she grounded the captain was hurled into the water and swam ashore to get help. The passengers were transferred to the shore and later the President Adams was floated and placed in dry dock at Balboa for repairs.

Ran Aground in 1925.

The President Garfield has had one previous accident since her maiden voyage on May 31, 1922. On Aug. 26, 1925, she went aground on Half-Moon Shoal, ten miles north of Nantucket Lightship. She was refloated three hours later without assistance and docked in New York the following day.

The President Garfield is a twin screw, steel passenger vessel, built in 1921 at the New York Shipbuilding Company's yard at Camden, N. J., and then named the Blue Hen State. She is of 10,558 gross tonnage, 502 feet 1 inch long and 62 feet 2 inches beam. She steams about 14 knots.

The Pan-America, owned by the Munson Line, was built at the Bethlehem Shipbuilding Corporation's Sparrow Point yard in Maryland in 1921 as the Palmetto State. She is a two-screw passenger vessel of 13,712 gross tonnage, 517 feet long and 72 feet beam, and has a speed of seventeen knots when driven hard with unlimited fuel.

Matanilla Cays is at the northern end of the Bahama Island group and is the first of a chain of reefs that extend from 27.31 north latitude and 79.5 west longitude to 21 north and 70.32 degrees west longitude or Mouchoir Bank, a distance of 700 miles. These reefs are flat, long and narrow and barely discernible above the water. They are formed of coral, sand and shell.

Cutters Sent From Key West.

KEY WEST, Fla., Jan. 20 (AP).—Two Coast Guard cutters, the Saukee and the Tallapoosa, left here this afternoon and should reach the President Garfield early tomorrow. Their officers said they had picked up radio messages that the Coast Guard cutter Yamacraw, out of Savannah, was also proceeding to the aid of the President Garfield, although the steamer is said to be in no immediate danger.

NEW YORKERS ON THE VESSEL

Twenty-five From Here Were Included in the List.

On the passenger list of the President Garfield, which sailed Thursday for California, Hawaii and the Far East, were the names of the following from this city:

BANCKER, Mr. and Mrs. E. H.
CARPENTER, H. A.
CROWLEY, the Rev. C.
CONRAD, Mr. and Mrs. H. E.
CONDIT, Mr. and Mrs. O. H.
COLCORD, Mrs. F. F.
FREDERICK, Mrs. S.
FREDERICK, Miss F.
GIBSON, DOUGLAS W.
GAFFNEY, Mr. and Mrs. W. S.
JACOBS, Mr. and Mrs. RENE.
JOHNSON, Mr. and Mrs. HAROLD S.
RANKIN, Mrs. GRACE.
WESTMAN, Mr. and Mrs. J. A.
WILEY, Mr. and Mrs. CHARLES J.
WALSH, Mr. and Mrs. SAMUEL A.

There were 200 members of the crew when the vessel sailed from here.

Among the passengers who sailed Thursday for Nassau on the Pan America were Admiral Sir Francis Bridgeman, Mr. and Mrs. Frank N. Doubleday, Frank Crowninshield, Mr. and Mrs. Irving Lardner, Mrs. Grantland Rice and Miss F. Rice.

New England Passengers.

BOSTON, Jan. 20 (AP).—Edward Connell, Boston passenger agent of the Dollar Line, gave out tonight a list of twenty passengers from New England on the Dollar liner President Garfield. They were:

FAULKNER, Mr. and Mrs. HERBERT K., of Boston.
MEHAFFEY, Mr. and Mrs. GEORGE W., of Brookline.
MEHAFFEY, Miss EMILY P., of Brookline.
ORDWAY, Mrs. HENRY C. and Miss ELIZABETH I. ORDWAY of Winchester.
DAVIS, Mrs. BERTHA Y., of Worcester.
YEATON, Miss ADDIE E., of Worcester.
EASTABROOK, Mrs. EMMA, of Worcester.
BACON, Mr. and Mrs. GEORGE A., of Boston.
BLODGETT, Mrs. F. T., of Fitchburg.
BAXTER, EUGENE E., of Portland, Me.
PIKE, Miss NELLIE B., of Portland, Me.
PIKE, Miss KATE G., of Portland, Me.
MURPHY, J. E. L., of Brookline.
STEPHENSON, Mrs. L. W., of Hartford, Conn.
STEPHENSON, Miss ELIZABETH, of Hartford, Conn.
WEBB, Mrs. GEORGE H., of Providence, R. I.

TURKEY RATIFIES PACT.

Assembly Acts on Kellogg Treaty at Foreign Minister's Behest.

Special Cable to THE NEW YORK TIMES.

CONSTANTINOPLE, Jan. 20.—The Angora Assembly unanimously ratified the Kellogg pact yesterday after hearing a statement from the Foreign Minister, Tewfik Rushdi Bey.

The Minister said it expresses perfectly the peaceful policy of the Turkish Republic.

LINER AGROUND ON REEF OFF THE BAHAMA ISLANDS.

International Newsreel Photo.

The President Garfield of the Dollar Line, Which Left New York on a World Cruise Last Thursday and Went Aground Yesterday. Her Passengers Were Taken Off by the Munson Liner Pan America.

WATER POWER ISSUE LOOMS AT ALBANY

Governor Is Expected to Call Republican Leaders to Confer With Him Soon.

BUSY WEEK IN LEGISLATURE

Both Houses to Work on Calendars —Bill to Speed Election Returns Will Be Offered Tonight.

Special to The New York Times.

ALBANY, N. Y., Jan. 20.—Water power is likely to come to the front in legislative activities at the Capitol this week. Having laid the foundation for what he hopes will result in relief for the farmers, Governor Roosevelt is expected to invite the Republican leaders of the Legislature to confer with him soon on water-power development.

Recently the Governor said that he would ask the Republican leaders to sit down around the table with him and have a heart-to-heart talk about water-power. But his time was taken up with the farm relief conferences last week and he found it necessary to delay the power discussion for a few days.

Although the Republican legislative chiefs have said that they would be glad to confer with Governor Roosevelt on water-power, they privately have indicated that they were not very optimistic about an agreement being reached. Governor Roosevelt, it is said, will do his best to attempt to solve the water-power problem without retreating in any way from the position taken by former Governor Smith on the subject.

Committees in both houses of the Legislature are expected to get down to work in earnest this week. Senator John Knight and Speaker Joseph A. McGinnies, the Republican leaders, are confident that final adjournment of the 1929 session can be brought about by the latter part of March if work is speeded up. Both houses will have calendars to work on this week.

Bill to Speed Election Returns.

Because of the uncertainty that existed for a couple of days after the election last November as to who had been elected, Assemblyman Mark C. Kelly, Democrat, of Utica, will introduce tomorrow night a bill to speed up election returns.

The measure will provide that in addition to their regular duties the election board inspectors shall prepare and sign a statement of the votes cast for State officers and mail this immediately after election to the Secretary of State. The bill further provides that the Secretary of State shall compile and announce the returns within forty-eight hours after election.

"Now what possible objection can there be to this?" said a statement by Assemblyman Kelly.

"First we will consider the election inspectors. They are supplied with blanks bearing the names of the candidates. These they sign after filling in eight figures. By no stretch of the imagination can it be claimed that we are unduly burdening these officials. At the very outside they are devoting less than one minute of additional time to the service of the State.

Would Eliminate "Guesswork."

"The great advantage, of course, is that the people are supplied with correct information, instead of having to guess at it, as has often been the case in former years, and an additional advantage to the citizens who want honest elections is that inspectors will state in writing what the result was, instead of waiting until they are notified what it should be.

"This, I am reliably informed, has happened in close elections. Of course this assertion of mine will be denied in certain quarters, but why not conduct elections so that suspicion will not be aroused?

"I am a Democrat, but my stand in this matter is thoroughly nonpartisan. Men and women of all shades of political opinion believe in safeguarding our elections. The candidate who receives the largest number of votes is entitled to the office, and fair-minded legislation with that end in view is bound to meet general popular approval.

"That is why I hope the Republican majority in the Legislature will consent to the passage of this bill. There is no politics in it—just a simple, easily understood plan to eliminate a defect in the present statute. The only person who reaps any advantage is the nominee who has received the highest number of votes, and who will dare to deny that his rights should be properly protected."

Assemblyman Maurice Bloch, Democratic leader of the lower house, issued a statement tonight blaming the Republicans for not having provided relief for the farmers several years ago.

"Blame for the do-nothing policy that has prevailed rests squarely upon Republican shoulders, for the Legislature has been in their control, year in and year out," he said.

Assemblyman Bloch declared that the Democrats in the Legislature stood squarely behind Governor Roosevelt in his effort to help the farmers, but he warned that if there was to be any real relief, residents in the rural communities must reduce their local governmental expenses, "the great item in the tax bill they are called upon to pay."

"New York City has the cheapest per capita county government in the Empire State," he continued, "and yet it has greater legitimate calls upon its treasury than has any other section. The figures range from $1.48 per capita in the Bronx to $3.31 in Manhattan.

"Remember, too, that this includes our liberal expenditures for new roads and improvements in the old ones. Due to the enormous and steadily growing traffic, the city is necessarily put to great expense in that item alone.

"Compare this with the situation up-State. In Madison County the per capita cost is $9.48; in Delaware, $8.91; in Allegany, $8.39; Otsego, $8.30, and Wyoming, $7.70, just to name a few.

"The up-State county machines do not want to clean house, because the leaders fear it would affect the regular majority.

"This, in my opinion, is not a sound argument at all. The people who pay the bills are entitled to the best. But the best does not mean extravagance, even if it is to the financial profit of feeders at the public crib."

CASHIER DIES FROM POISON.

Employe of Chemical National Bank Called Suicide by Police.

Chester Morrison, 45 years old, an assistant cashier of the Chemical National Bank at Broadway and Chambers Street, died from drinking poison at his home, 57 Herkimer Street, Brooklyn, last evening. According to Detective Smith of the Grand Avenue Station, who investigated, it was a case of suicide.

Mr. Morrison returned home about 5:30, spoke to the doorman at the apartment house and said he had a cold. He would take something for it, he said, and went to his rooms on the sixth floor.

About an hour later he opened his door and called for the doorman. When the latter appeared Morrison screamed that he had taken poison. The doorman went to the apartment of Mr. and Mrs. Walter Abrahms and called the police by telephone.

Detectives arrived at the same time as an ambulance from Swedish Hospital. Dr. Calbacker worked over the man for half an hour, but it was no use.

According to the police, Morrison had been separated from his wife. His mother lives in Hackensack.

Hospital Fund Treasurer Named.

Elisha Walker, president of Blair & Co., has been selected as treasurer of the French Hospital's $1,250,000 building campaign committee, General Samuel McRoberts, chairman of the committee, announced yesterday. The drive for the funds for new hospital quarters will be formally opened on Feb. 4, and it is hoped that it will be completed by Feb. 20. Paul D. Cravath will be one of the speakers at the dinner at the Waldorf formally opening the campaign.

BASIL H. DAVIS KILLED AS AUTO HITS POLE

Broker, Driving Alone, Hurled From Car in Boston Post Road —Fatality at Camden.

Basil Hagy Davis, son of Mrs. Therese Sievwright Davis and the late John H. Davis, was killed Saturday evening when the automobile in which he was driving alone went off the road in the Boston Post Road east of South Norwalk, Conn. Mr. Davis was hurled out and died instantly when the car struck a telegraph pole.

Mr. Davis had just left a service station a few minutes before the accident occurred and was returning to the home of friends with whom he was visiting. State police who investigated the accident reported that a defect in the steering gear was the apparent cause.

Mr. Davis, who lived at 217 East Forty-eighth Street, was 25 years old. He was a graduate of the Browning School here and attended Princeton University. He was employed by the Wall Street firm of Billings, Olcott & Co., successors to John H. Davis & Co., his father's firm. In addition to his mother, he is survived by two brothers, John E. and Richard Neville Davis.

Special to The New York Times.

CAMDEN, N. J., Jan. 20.—An unidentified man about 40 years old was struck and fatally injured by a motor bus at Kaighn Avenue and Fourth Street here this morning. Harold McClure, the driver, was held in $1,000 bail on a technical manslaughter charge. He said the victim leaped in front of the machine, giving no opportunity to avoid him.

KING GEORGE KEEPS GAIN.

Ray Treatment Is Resumed to Speed His Recovery.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—No bulletin was issued at Buckingham Palace today, but it was stated officially tonight that the King's condition as reported in last night's bulletin has been maintained.

Lord Dawson and Sir Stanley Hewett were at the palace for an hour this morning, and returned this evening, when the ray treatment was resumed.

Last night's bulletin was the 100th issued since the beginning of the King's illness, and was the most favorable of the series. Much satisfaction was expressed at the palace today that the doctors were able to report that the problem of nourishment was being overcome, since the extreme weakness of his Majesty has been the chief cause of continued anxiety.

Tooth Jails Parole-Breaker; Ache Treated, He Is Recognized

Special to The New York Times.

OSSINING, N. Y., Jan. 20.—As the result of a toothache, Frank Melito is back in prison.

Nearly two years ago he was paroled from Clinton Prison at Dannemora after serving time there and in Sing Sing for grand larceny in Manhattan. Everything went well for a time, then a tooth began to hurt. He took a drink of liquor to deaden the pain; and one thing led to another.

At Welfare Island, to which he was sent because of incidents connected with the ache, he was recognized as a parole jumper. And now he is back in Sing Sing.

LEGISLATURE TO GET GOV. LARSON'S BILLS

New Jersey Chief Executive's Inaugural Recommendations on This Week's Calendar.

TO PUSH AUDIT MEASURE

Appointments Are Being Studied—Labor Leaders Endorse Eames to Succeed McBride.

TRENTON, N. J., Jan. 20 (AP).—Legislation embodying many recommendations of Governor Larson, in his inaugural address, is ready for introduction this week, Senator Arthur N. Pierson, majority floor leader, announced tonight.

Immediately after receipt of the message of the Governor, committees were named to draft bills in conformity with his recommendations and several measures now are in the hands of Senator Pierson.

A bill which would permit an annual audit of the State's finances is to take precedence over all others. Mr. Larson has expressed himself as desirous that this work should be started at once.

The other bills cover a variety of subjects, including conservation of the water supply, stream pollution, reclamation of the Jersey meadows, appointment of a commission to revise the election laws, tax reduction and a study of rural road improvement and maintenance.

Case Committee Is Aided.

Anticipating that the Governor would desire continuance of the Case Legislative Investigating Committee, the Legislature rushed through bills permitting it to carry on its work and giving it added powers. It was the first legislation to reach him and received his approval Wednesday.

During the week-end the Governor has been giving considerable study to appointments. The term of Dr. William F. McBride, Democrat, of Paterson as Commissioner of Labor expires tomorrow, but the Governor has given no indication who his successor will be. Reappointment of Dr. McBride has been urged, and labor leaders have asked the naming of William Eames of Cumberland County.

Offices of the prosecutor in Hudson and Camden Counties are vacant. Robert Carey, who opposed Mr. Larson for the Gubernatorial nomination, has declined the position in Hudson and the Camden office has been offered to William B. Knight, Republican floor leader in the Assembly. As Knight is in line for next Speaker of the Assembly, he is said to have refused the offer.

Larson to Name Controller.

Although the Legislature appoints the State Controller, Republican party and legislative leaders virtually have agreed to leave the appointment to the Governor after spending weeks in endeavoring to unite on a candidate. The position is to be filled Feb. 20, when the term of Newton A. K. Bugbee expires. There are three candidates for the place.

The appointment of Senator William A. Stevens of Monmouth as Attorney General is expected to be announced this week. He would succeed Attorney General Edward L. Katzenbach, Democrat, in February.

The Senate has for final passage tomorrow night two Case bills which would empower the State police to serve legislative warrants and would permit the Case committee to file a copy of its testimony in the State library.

ROOSEVELT STARTS OLD AGE AID STUDY

Governor Says Administrative and Legislative Phases Will Unite in General Conference.

THEN TO DRAFT STATE PLAN

Executive Declares Program Not Socialistic and Stresses the Tragedy It Would Alleviate.

Special to The New York Times.

ALBANY, N. Y., Jan. 20.—Governor Roosevelt today promised definite action through administrative and legislative agencies to adopt and put into effect a plan for old-age security.

Mapping a course of procedure that much resembles the action already taken in the case of agricultural relief by apparently competitive conferences which united in basic recommendations for farm aid, the Governor declared that an administrative study to be made by Dr. Charles H. Johnson, Director of the State Board of Charities, would be linked with the investigation of a legislative committee.

Their work would be tied together, he said, at a general conference later at which recommendations to the people of the State for help to the aged would materialize.

"I want to emphasize that there is nothing socialistic in a program of this kind," Governor Roosevelt said. "No greater tragedy exists in our civilization than the plight of citizens who find themselves, after a long life of activity and usefulness, unable to maintain themselves decently."

Dr. Johnson, the Executive said, would cooperate in a meeting this week with representatives of social agencies in a study of a contributory system or some form of insurance for the aged needy. The legislative committee, which is headed by Assemblyman Frank X. Bernhardt, Republican, of Buffalo, is studying the problem of almshouses.

Governor Notes Wide Interest.

The Governor's statement on the subject was as follows:

"Judging by the number of letters I am receiving, there is a more widespread popular interest in the subject of old age security against want than most people in public life had realized.

"I have already in my message to the Legislature recommended an important study of this broad problem, and since I spoke of it in my talk to the New York State Agricultural Society on Wednesday, the volume of letters and telegrams has doubled.

"The subject is receiving increasing attention because of recent allegations which may or may not be proved, to the effect that there is a growing tendency on the part of some employes to discriminate against hiring men or women who, though still hale and hearty, have reached middle age.

"If this be true, it must be combatted, because the State must interest itself in preventing increase in the ranks of those who for one reason or another are unable to earn their own livelihood.

"In the case of the men and women who are in want merely because they are too old to work, many nations have given and are giving far deeper study to the subject than we are. Some plans adopted in other countries have been in part successful, while others seemed to have failed.

Two Phases of State's Study.

"In this State, old age security against want has been studied from two angles: first the cases of men and women wage-earners to whom some form of a contributory system might be applied, in other words, a form of insurance against need when they get old.

"This phase is being studied by Dr. Charles H. Johnson, Director of the State Board of Charities, and he has called a meeting for this week, at which existing relief organizations and social agencies of all kinds will be asked to give their views.

"On the other side of the picture are workers in the rural sections, and especially those who for one reason or another are not wage-earners but run their own farms or small business.

"In the up-State counties in New York we have long had a badly coordinated and probably wasteful system of county poor-farms, almshouses and poor-farms. It would be interesting to know from a business point of view how the overhead upkeep of these purely local institutions would compare with the cost of some form of insurance system.

"A legislative committee has studied the subject for two years and is, I understand, prepared to make recommendations in regard to the possible consolidation of poor-houses and other institutions.

"The two principal angles of the broad subject are those being given careful study.

"The next step will be to tie the whole subject together, and I hope that a little later on I can call a general conference which will result in definite recommendations to the people of the State.

"I want to emphasize that there is nothing socialistic in a program of this kind. No greater tragedy exists in our civilization than the plight of citizens who find themselves, after a long life of activity and usefulness, unable to maintain themselves decently.

"Into the lives of all of us have come heartrending examples in our communities. It is time for us to get together and get action."

WOLVES KILL 5 PEASANTS.

Winter-Famished Beasts Also Devour Many Animals Around Vilna.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 20.—Five peasants lost in the heavy snowstorm of the past few days near Vilna were devoured by wolves now prowling in the open country.

Many domestic animals have been killed by the beasts, which are famished. Expeditions have been organized to round up the animals, which boldly follow teams on the roads.

Traffic practically is blocked by the blizzard, which is attended by bitter cold. The mercury went to 40 degrees below zero in Eastern Poland.

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Connellsville	Specialty Silk Co., 2 contracts
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Forty Fort	General Cigar Company
Hudson	Century Throwing Co., 3 contracts
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Lancaster	Follmer, Clogg & Co., 3 contracts
Lancaster	Lancaster Sanitary Milk Co.
Lansford	Century Throwing Company
Nanticoke	White Haven Silk Co., 2 contracts
Parsons	Leon-Ferenbach Silk Company
Punxsutawney	Punxsutawney Silk Company
Pottsville	M. Phillips & Son, Shirts
Reading	Reading Hardware Company
Sayre	Lehigh Valley R. R., 4 contracts
Scranton	Borgenicht & Sons, Inc., Shirts
Scranton	James Simpson, Silks
Shellpot	Penna. R. R. Company
Shenandoah	Hooven Mercantile Company
Sugar Notch	Leon-Ferenbach Silk Co.
Weatherly	Read & Lovatt, Silks
White Haven	White Haven Silk Company
Wilkes-Barre	Bamford Bros., Silks, 5 contracts
Wilkes-Barre	Empire Silk Company, 2 contracts
Wilkes-Barre	Hess-Goldsmith Co., Silks
Wilkes-Barre	Leon-Ferenbach Silk Co., 5 contracts
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DEMOCRATS BEGIN DRIVE FOR UP-STATE

Continued from Page 1, Column 4.

paigning in rural territory north of the Bronx.

Amid the joyful assent that has come from Democrats up-State who are active in party politics and up to the present time have felt themselves to be virtually shelved and forgotten, some of the plans already mapped out have become known.

Contracts have been made with the radio corporations for regular one-hour use of the radio every month, with a State-wide hook-up, the time to be used either in its entirety by one speaker or else to be divided in two half-hour instalments. It is proposed to have Governor Roosevelt, Lieut. Gov. Lehman and Democratic leaders in the Legislature alternate in these radio addresses, in which developments at the Capitol will be discussed. Should Governor Roosevelt find it necessary or expedient in the interest of pending Democratic legislation to make an "appeal to the people," in the Hughes manner, he most likely will make it to a radio audience, as was the wont of his predecessor.

Beginning this week, a Democratic publicity bureau will be opened at the Capitol, with an extensive staff of trained writers, who will maintain a continuous and minute service of Capitol news free of cost and designed more particularly for up-State newspapers. These papers include numerous little weeklies which wield considerable influence and have a wide circulation among the farmers, to whom this service is likely to furnish a welcome contribution, regardless of their political slant, as the Democratic promoters of the plan see it.

Governor Roosevelt himself will discuss the new publicity program of his party before a gathering of up-State newspaper publishers at Syracuse on Feb. 1. As an indication that the work is being planned on a rather large scale, it is proposed, according to information emanating from an exceptionally well informed source, to expend about $100,000 annually for Democratic publicity alone.

To Keep Tabs on the Legislators.

It is not intended that the Democratic news service from the Capitol shall be merely or primarily party propaganda in news guise. According to the plans, it will be devoted to the dissemination of "straight" news of capital developments, written without partisan bias, which thus will lend itself as readily to publication in Republican as Democratic newspapers and for that reason, as the promoters see it, should be welcome in the office of the little rural weeklies up-State, a vast majority of which have been Republican auxiliaries.

One feature of the news bureau's work will be to keep a close tab on the votes and utterances of rural lawmakers with a view to keeping the "folks at home" informed with regard to their official conduct and doings.

If the Republican Assemblyman from an up-State county, for instance, should fail to show up at the sessions for a week, if he should remain unrecorded or vote "wrong" on a bill of importance, the little weeklies in that county would be bulletined, and, it is presumed, publish the facts. Thus his constituents would not be long in learning of it and would be in a position to visit retribution on him at the polls if his acts of omission or commission should happen to be not to their liking.

The staff of the publicity bureau, also, it is understood, will include a "contact man" who will be on the go most of the time in quest of information of what the various county organizations are doing and with what success, to strengthen their party, to the end that one organization may be informed of what the other organizations are doing and be heartened by their progress.

In the intensive work of organization which, in the meantime, is to be carried on, it is proposed to centre power and responsibility in the county chairmen, rather than in the members of the Democratic State Committee. If the county chairman is not actually himself the leader, it will be because for some reason he prefers to have the leadership lodged in some person of his own selection.

"The county chairman will be the boss," is the principle to be applied, as it was laid down broadly by Democratic State Chairman M. William Bray. In some instances this will involve a revolutionary change in leadership, it is admitted.

To promote good feeling and opportunities to "get together" a series of regional dinners for county chairmen is on the program. The first of these will be held in Dutchess County next Saturday, with Governor Roosevelt the principal speaker. They are to be styled "victory dinners."

Farm Vote Worries Republicans.

The Republicans, having dismantled their publicity bureau immediately after the recent campaign, largely upon the advice of the legislative leaders of their party, are viewing not without misgivings these warlike preparations of the opposition party to carry the fight for Democratic ascendancy into the Republican strongholds up-State.

This uneasy feeling was reflected early last week in the Republican efforts to blanket by their own show of solicitude steps taken by the Democratic Governor to insure the enactment of farm relief measures at the present legislative session. They professed to view this move as an open bid by the Democrats for the farmer vote, which has formed the backbone of Republican strength in this State.

Governor Smith with his great popularity did not make visible inroads into the Republican strength among the farmers.

Following the meeting here last week of the Agricultural Society and the conferences held while the meeting was in progress, a Republican leader, who had had verbal and ocular evidence of how the farmers who attended warmed up to the new Democratic Governor, admitted that he would feel more easy with regard to the Republican outlook up-State if Governor Smith had continued in the Governor's chair, for then, as he put it, there would have been less cause to worry about the Legislature remaining Republican.

CHICAGO SEARCHES SANITATION FUNDS

'Reform' Grand Jury Turns to Tangled Finances of Sanitary District.

BOND MONEY UNDER FIRE

Auditor's Report, Said to Show Illegal Expenditures, Sought by Prosecutor's Aide.

Special to The New York Times.

CHICAGO, Jan. 20.—The tangled financial and legal affairs of the Sanitary District of Chicago will be the first subject considered this week by the special grand jury which was impaneled early this month on the petition of State's Attorney Swanson as one of the first outstanding acts of his "reform régime" and heralded at the time as promising to develop one of the biggest graft investigations in the city's history.

Announcement that the special jury will begin its investigation of the district, which is an independent public body charged with sewage disposal for Chicago and near-by towns, was made by Frank J. Loesch, First Assistant State's Attorney.

Mr. Loesch said that tomorrow morning he will ask for the auditor's report of the district, which President Howard W. Elmore, with the acquiescence of the other trustees, withheld from the public yesterday. It is understood that this report indicates that bond funds have been spent for other than the purposes for which the bonds were issued. Such an act is illegal, according to Walter Beebe, attorney for the Sanitary District.

Since 1925, when the law was changed to compel the district to set forth in its bond ordinance the purpose of an issue, the district has issued $80,000,000 worth, but it is said that the audit in the hands of the trustees does not cover such an extended period. Sundry legal questions are involved in determining the legal uses of the bond funds.

The E. E. Gore report to the Association of Commerce, covering the period between April, 1923, and June 30, 1925, said that the proceeds of bonds issued during that period "exceeded the aggregate amount spent for construction by $4,400,442."

Some idea of the financial difficulties of the district is obtained from the fact that it has bonds coming due and interest to pay on them, which will require about $11,500,000 this year and there is no money in prospect to meet half this sum.

Collections are tied up because of a reassessment, and the trustees do not know definitely where they will get cash to meet the obligations. It is reported, however, that certain bankers have said that they will attempt to prevent the district from defaulting.

The district last paid its working and other employes on Dec. 20. It is uncertain when they will be paid again.

About $14,000,000 lies in the district treasury, but the trustees are afraid to use it. They are uncertain whether it is money obtained by bond issues for specific permanent improvements, or ordinary receipts which can be spent for salaries and supplies. If they spend bond money for other than the purpose for which it was voted, it is illegal, according to Mr. Beebe.

SAYS DANGER FOLLOWS INFLUENZA ATTACKS

Dr. Crampton Warns All Who Have Been Ill to Take Precautions Against Other Diseases.

A warning to those who have recovered from influenza to guard against contracting further diseases as a result of the weakened condition of the system was issued yesterday by Dr. C. Ward Crampton, director of the Post-Graduate health service clinic of Post-Graduate Medical School and Hospital.

"Many people now are suffering from unrecognized deterioration or impairment, if not actual disease, against which their powers of resistance are further and severely diminished by influenza," he said. "They become unable to fight their previous handicaps, which, given free rein, become active, virulent and frequently lead to death. Influenza, however mild, destroys a large part of the normal resistance to disease, and the post-flu state is dangerous unless care is taken during the slow process of return to vigor.

"The clinic urges all to repair to their own physicians for a check-up on their condition."

ALCOHOLIC CASES INCREASE

44 at Bellevue in 48 Hours Despite Police War on Liquor.

Notwithstanding the fact that more than 1,200 speakeasies have been raided during the month that Commissioner Whalen has been in office, alcoholic cases at Bellevue Hospital during the week-end were greater than they have been for months. During the forty-eight hours ended at midnight last night forty-four cases were admitted to the alcoholic ward. Of this number, six were in a coma.

Thirty patients were taken to the hospital between midnight Friday and midnight Saturday and fourteen others were admitted yesterday.

Three of those admitted yesterday were unconscious. They were John Enright, a longshoreman of no known address, who was picked up near the waterfront; William Thomas, a laborer, of Jamaica, who was found at Canal and West Streets, and an unidentified man who was found with his skull fractured at Sixth Street and Third Avenue.

Sale of Newspaper Called Off.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Brazil, Jan. 20.—Negotiations for the sale of the Correiro de Manha of Rio de Janeiro have been called off. Edmundo Bittencourt, after receiving $60,000 to bind the contract, asked Geraldo Rocha, who headed the group desiring to buy the paper, to take back the money, to which Senhor Rocha agreed. The price asked for the paper was $1,000,000.

SMITH GOES SOUTH ON HOLIDAY TRIP

Looking Forward to Enjoying His "First Vacation as a Private Citizen."

NO POLITICS, HE DECLARES

Crowd at Station to Say Good-Bye —Raskob Joins the Party at Washington.

Alfred E. Smith, private citizen, left yesterday afternoon on a six weeks' vacation trip to the South. With him aboard the private car St. Nicholas, attached to the 3:20 Washington Express departing from Pennsylvania Station, were Mrs. Smith and Mr. and Mrs. William F. Kenny. They were to be joined at Washington by John J. Raskob, chairman of the Democratic National Committee.

"No politics in this trip, just a vacation," was the former Governor's comment when asked if he would take advantage of his Southern jaunt to talk things over with Democratic leaders there. "I want to enjoy my first vacation as a private citizen."

His attention was called to the fact that President-elect Hoover would be only a few miles away from him in Florida some time in the next week or two.

"Now, what kind of a question do you call that?" he countered when asked whether he would call upon his recent campaign opponent.

At the station to wish Mr. Smith and his party godspeed were Mr. and Mrs. Alfred E. Smith Jr., Mr. and Mrs. Arthur Smith, Mr. and Mrs. Francis Quillinan, Walter Smith, Public Service Commissioner George R. Van Namee, James A. Riordan, John F. Gilchrist, Robert Fitzmaurice and Police Sergeant William Roy.

The vacationists plan to stop at Savannah, Ga., to visit Carl Espy, a personal friend of Mr. Smith. There will also be a visit to Sarasota, Fla., to view the Winter quarters of the Ringling circus. Most of the vacation period will be spent near Miami, Fla.

The former Governor's friends said yesterday that they expected him to return to New York before the six weeks were up to devote attention to his private affairs. Mr. Smith declined to talk about his plans.

Several hundred persons surrounded him and his party just before they left the main concourse of the station to board the private car. As he posed for photographers, first with Mrs. Smith and then with Mrs. Smith and their sons, it was noted that he was wearing a brown derby, perched upon his head at the angle so familiar during the recent Presidential campaign.

JOHNSTON DEFIANT, AGAIN ACCUSES FOES

Oklahoma Governor Renews Charges on Eve of Expected Senate Move to Impeach.

OKLAHOMA CITY, Okla., Jan. 20 (AP).—Oklahoma tonight was awaiting the next chapter in the fight to remove Governor Henry S. Johnston from office on impeachment charges.

Five impeachment charges, voted by the lower House of the General Assembly late last week, were expected to be transmitted by a House committee tomorrow to the Senate, which will sit as the impeachment court.

Acceptance of the impeachment articles by the Senate automatically would suspend the Governor from office, Senate leaders said. In that event W. J. Holloway, Lieutenant Governor, would succeed to the Chief Executive's chair pending the impeachment trial of Governor Johnston.

Five additional articles of impeachment returned by the House Investigating committee, which called many witnesses last week in its inquiry into official acts of Governor Johnston, remained before the House for action.

In a statement issued tonight Governor Johnston charged that "personal malice" actuated three leaders of the House of Representatives in their efforts to impeach him.

The Executive said that John Head, chairman of the House Investigating Committee, which reported impeachment articles to the House, was an attorney for lumber interests against which Johnston had proposed to levy a tax.

He further asserted that H. Tom Knight, a captain of the anti-administration Democrats, withdrew his support of the Executive when Johnston declined to dismiss officials and make room for others whom Knight sponsored.

O. O. Owens, Tulsa oil man and Republican leader, the Governor charged, was seeking relief from judgments in libel suits against him by two Supreme Court justices, incurred during a previous attempt at impeachment.

Lumber interests which Head represents, the Governor said, have been trying "to secure control of the water power in Southeastern Oklahoma as a private monopoly under the State laws."

"I have insisted," the Governor said, "that in all cases where water-power rights are granted to private enterprise a reasonable tax on the profits be returned to the State, the proceeds to be allotted to our public schools. Here was additional evidence, in the opinion of this powerful interest, that I am 'incompetent'."

BUY GEORGIA PAPER, OLDEST IN SOUTH

William Lavarre and Harold Hall of New York Acquire The Augusta Chronicle.

EX-OWNER STAYS AS EDITOR

Newspaper, Founded in 1785, Never Missed an Issue Except When Yellow Fever Hit Staff in 1835.

AUGUSTA, Ga., Jan. 20 (AP).—Thomas J. Hamilton, for nine years president of the Augusta Chronicle Publishing Company and editor of The Chronicle, tonight announced the sale of the paper, the oldest in the South, to Harold Hall and William Lavarre of New York. Mr. Hamilton, who began his newspaper career in this city, will continue as editor-in-chief of The Chronicle.

Mr. Lavarre, a native of Richmond, Va., after his graduation from Harvard led several expeditions in exploration of South American jungles, one of which resulted in the discovery and development of the alluvia diamond fields of British Guiana.

For the past seven years Mr. Lavarre has resided in New York City, where he devoted himself to business interests.

Mr. Hall began newspaper work in Missouri as manager-editor of the old St. Joseph Gazette when he was 17 years old. He has been associated in an administrative capacity with several newspapers in the Middle West, West and South and for the past five years has been on the general staff of the Scripps-Howard newspapers. He was named business manager of The New York Telegram in May, 1927.

The Chronicle was founded in 1785, just fifty years after General Edward Oglethorpe established a trading post on the banks of the Savannah River where the city of Augusta now stands, and since that date the paper has been published as a weekly, semi-weekly, tri-weekly and finally daily.

The paper, after various changes, during which its title always contained the name "Chronicle," became a daily, progressing as Augusta grew.

Since the yellow fever scourge of 1835, when the paper, after doing much to bolster the morale of the populace, was forced to suspend publication because the entire staff was stricken, The Chronicle, so far as can be learned, has not missed an issue.

Three times since then the plant has been burned, often flooded by freshets before the levee was constructed, but The Chronicle was published "as usual" under emergency arrangements.

Gray Hairs!

Do gray hairs scare you? Pshaw!

What if you are 36 years old?

Forget it!

There are plenty of millionaires today who even at 50, had less than you have right now!

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Public Notices

Daily $1.00 an agate line
Sunday $1.15

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department, The New York Times.

INQUIRIES FOR MISSING PERSONS RECORDED IN THIS COLUMN DURING THE PAST WEEK:

Barth, Trygve	McKenna, John
Donohue, T. F.	McKenna-Welch
Ehling, Annie H.	Margaret or Mary
Foley-Howe, Mary E.	O'Brien, Eugene
Hardman, Margaret H.	Runge, Mrs. F.
Harris, Mary Emma	Sawyer, Flora
Hewitt, George W.	Strong, James
Horn, Jacob L.	Sullivan, Agnes
Horn, Louis	Sullivan, James
Hyer, William H.	Sullivan, Margaret
McGuire, Catherine	Van de Lieth, John
A.	Walther-Nash, Lizzie

ADDRESS OR HEIRS WANTED.
O'BRIEN, EUGENE, 3,143 Broadway, (1921).
STRONG, JAMES, 277 West 154th St.(1921)
VAN DE LIETH, JOHN, New York (1922).
HYER, WILLIAM H., New York City (1834).
HARDMAN, MARGARET E., born Canada, died in Bronx 1904.
BARTH, TRYGVE, 100 West 87th St.(1919)
McGUIRE, CATHERINE, aunt or friend ADELE FREESE, Bronx (dressmaker) (1909).
SAWYER, FLORA, 529 or 229 West 142d St. (1867).
HARRIS, MARY EMMA (Mrs. Henry D.), 51 East 79th St. (1901).
THEO. K. MAHLON,
Tel. Barclay 9484. 141 Broadway.

ADDRESS OR HEIRS WANTED OF:
DELISLE, Frank and wife, Mary Frombley, resided near Rochester, N. Y., about 1865; had two children.
KEALY, Ella F., parents James and Marie, born New York about 1880. Resided Richmond Hill.
LEVY, Jacques, born Strassbourg, 1855; resided New York, 1898.
RAPIER, Grace, born 1895; parents Joseph Rapier and Nellie Brudi, resided Brooklyn, 1911.
Apply John J. Dwyer, 40 Wall St., N. Y. Telephone John 3453.

HEIRS WANTED OF
FOLEY-HONE: Mary E. Hone, nee Foley, formerly a nurse, born N. Y., 1877.
McKENNA-WELCH: John McKenna, wife Margaret or Mary Welch, a coachman, born County Monaghan, 1833.
SULLIVAN, JAMES, sisters, Margaret and Agnes.
WALTHER-NASH: Lizzie Nash, nee Walther, born N. Y., 1868; mother's name Anna Boonproof.
Address Attorney, Box K 852 Times Downtown.

A FISHING AND HUNTING CLUB IN Adirondacks; private; limited membership; has a few vacancies. The club owns about 5,000 acres of land, with six lakes and several streams. Property practically surrounded by State land in heart of Adirondacks. Club has been in existence for over forty years; is one of the finest club properties in the Adirondacks. Not a commercial proposition; vacancies in membership will be filled only after careful selection. The initiation fee is $300 and annual dues $250. If interested, address Y 2204 Times Annex.

NOTICE IS HEREBY GIVEN THAT THE partnership heretofore existing between Isidore Edlitz and Morris L. Redlich, under the firm names and styles of Edlitz & Redlich and Maidrite Girl Coat Company, has been dissolved and that said business will be continued by Maidrite Girl Coat Co., Inc., which has assumed the indebtedness of said partnership.
MORRIS L. REDLICH.
ISIDORE EDLITZ.

MY WIFE, MARTHA HILDEGARDE Herschmann (nee Kiss), having left my board and bed prior to May 10, 1927 I will not be responsible for any debts incurred by her since that date.
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DO YOU WANT A GOOD HOME FOR your child in Wisconsin? Motherly care; will call for child if necessary; refined, cultural surroundings. For further information write P. O. Box 62, Stevens Point, Wis.

ANY ONE KNOWING WHEREABOUTS OF George W. Hewitt, please notify Adeline Hewitt, 1,748 Dean St., Brooklyn.
ADELINE HEWITT, wife.

BUSINESS LADY TRAVELING EUROPE, Egypt, Palestine, will execute business, personal commissions; highest references; speaks several languages. P 577 Times.

ANY ONE KNOWING THE WHEREabouts of James Loughran, formerly of Harlem, kindly communicate with his sister, Rose Loughran, H 158 Times.

WILLIAM WANNERMAN BOUGHT GROCery of Simon Meyer, 1,829 Southern Boulevard. Creditors present claims before Jan. 21, 1929.

GENTLEMAN DRIVING MIAMI, FLA., take couple or gentlemen; $25; soon; new large sedan; experienced driver. A 142 Times.

PROTESTANT FAMILY DESIRES TO adopt desirable child, 3-6 years, either sex. Hawley, 307 West 83d St., City.

GENTLEMAN LEAVING FOR FLORIDA, sedan, take couple. Phone St. George 5356.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

YOUNG SAYS MORALS SHAPE BIG BUSINESS

Continued from Page 1, Column 7.

got out, however, the old man said, "This is the greatest ride of my life," Mr. Young recounted.

"Now in 1905 there was another thing coming round the bend that people didn't like, a thing known as Big Business. The roads weren't fitted for it. The drivers were quite unskilled. The horses didn't like the new device, nor the drivers. The parallel is quite applicable.

Says Big Business Is Servant.

"Dire prophecies were indulged in as to what would happen if large business units were to be permitted. It was said the masses of the people would become enslaved. But in fact it has turned out that these big organizations have become the servants of the masses—not their masters. The business machines have become better adjusted through a quarter of a century. The drivers of them have become skilled. They are, in a sense, people trained for the job, like motor-car drivers. And while we still have some reckless and irresponsible ones who are a menace to the road, by and large we move motor cars by the millions with amazing skill and safety.

"So our big business is no longer feared by the people. Exploiters no longer own the big concerns. Bankers no longer own them. Their shares are spread from one end of the country to the other. Broadly speaking, the vast organizations are in skilled hands and the road is reasonably safe."

"Now when we think of what is right or wrong in business we must take account of the conditions under which such impressions are formed. Everything was wrong with business or especially big business in the common opinion of 1905. Such prejudices which exist against it today are much more largely due to the recollections of the old days than to real complaints in this day. Just as the driver today is less considerate and less careful on the highway so it is likely to be true that the smaller units of business, not the larger ones, are less considerate and less careful.

"We have had to go through the process of adjustment, however. We have had to change our rules and practices in business and our laws governing it in the last quarter of a century, just as we have had to change our rules and practices on the highway. We have had to extend government control over business by way of regulation in the interest of all, just as we have had to compel the carrying of lights and license plates on motor cars. We have to see further ahead, and so we put strong headlights on our cars to show the road, just as we put research laboratories and long-time budgets and surveys onto our machines of business."

The danger today, Mr. Young proceeded, comes not from bad men or bad principles, but from "the difficulty of applying right principles to increasingly complicated situations. Our greatest risk is in the mistaken judgment of good drivers where the traffic is heavy and the signals are complicated."

Moral Aspects of Bank Note.

Mr. Young mentioned the discount rate of the Federal Reserve Bank as an instance.

"Do you say," he demanded, "that there is no question of right or wrong in the moral sense in the fixing of the bank rate—that it is a financial matter? I am here to tell you that I know of no act in business which bristles with more moral problems than the fixing of the bank rate. I do not mean problems in the sense that the men who fix the rate are likely to act in bad faith. Not at all. I mean in the sense that men may fail to apply correctly the sound moral principles which they recognize to a difficult and complicated business problem."

The speaker described the situation when he received a member of the German labor party during the hearings of the Reparations Committee in 1924. The mark had been tumbling rapidly. The answer the German made to Mr. Young's question as to what he could do was, "Give us a stable currency." He cited to Mr. Young the impossibility of German wage earners to perform their "moral obligations" with a tobogganing mark.

"In principle," Mr. Young pointed out, the Golden Rule is all that a business man needs. "Yet if you ask me to apply the Golden Rule to a bank rate, I find it amazingly difficult to do. It is like telling me to apply the multiplication table to the design and manufacture of a steam turbine. What is right in business requires that the Golden Rule be applied by men of great understanding and knowledge as well as conscience in highly complicated situations. They must be as highly skilled as the turbine engineer who makes the connection between the multiplication table and the modern high pressure turbine.

"I purposely omit from this discussion the immoral things done in business by weak and dishonorable men. Whenever these occur they are exploited in the headlines of the newspapers, not because they are the common thing but because they are the unusual thing.

Finds "Sharpness" Disappearing.

"During the last thirty years the moral standards of business have advanced. A certain amount of astuteness and cleverness and sharpness of the earlier day has disappeared. They would not work very well in large business.

"A storekeeper might short-measure or short-change his customer. He might even induce his clerk to short-weigh and short-measure. But he could not organize a vast department store on that basis. Either his employes are honest people who would refuse or he would soon have as employes a vast organization of crooks who would beat each other and soon ruin the proprietor himself. Big business does not lend itself readily to dishonesty and crookedness."

Mr. Young pointed out that while a few years ago the owners of business were responsible for it, that is not so today where shares of stock are distributed among so many thousand people. "In our modern organizations we have completely divorced ownership from responsibility. And as a result we have developed managers of business, chairmen and presidents and vast executive organizations. They alone know the business. They must be held responsible not only for its material welfare but for its moral conduct."

In the early days of big business, Mr. Young said, the tendency was to appoint lawyers as heads of corporations because lawyers seemed to be the only persons who could manage such affairs and keep inside the law. "While that was the purpose of appointing lawyers," he continued, "the result was quite different from that anticipated.

"If there is one thing a lawyer is taught it is knowledge of trusteeship and the sacredness of that position. Very soon he saw rising a notion that managers were no longer attorneys for stockholders; they were becoming trustees of an institution.

Outlines His Attitude Toward Job.

"If you will pardon me for being personal," Mr. Young proceeded, "it makes a great difference in my attitude toward my job as an executive officer of the General Electric Company whether I am a trustee of the institution or an attorney for the investor. If I am a trustee, who are the beneficiaries of the trust? To whom do I owe my obligations?

"My conception of it is this: That there are three groups of people who have an interest in that institution. One is the group of fifty-odd thousand people who have put their capital in the company, namely, its stockholders. Another is a group of well toward 100,000 people who are putting their labor and their lives into the business of the company. The third group is of customers and the general public.

"Customers have a right to demand that a concern so large shall not only do its business honestly and properly, but, further, that it shall meet its public obligations and perform its public duties in a word, vast as it is, that it should be a good citizen.

First Safeguards Capital.

"Now, I conceive my trust first to be to see to it that the capital which is put into this concern is safe, honestly and wisely used, and paid a fair rate of return. Otherwise we cannot get capital. The worker will have no tools.

"Second, that the people who put their labor and lives into this concern get fair wages, continuity of employment and a recognition of their right to their jobs where they have educated themselves to highly skilled and specialized work.

"Third, that the customers get a product which is as represented and that the price is such as is consistent with the obligations to the people who put their capital and labor in.

"Last, that the public has a concern functioning in the public interest and performing its duties as a great and good citizen should.

"I think what is right in business is influenced very largely by the growing sense of trusteeship which I have described. One no longer feels the obligation to take from labor for the benefit of capital, nor to take from the public for the benefit of both, but rather to administer wisely and fairly in the interest of all.

"It is no easy matter to determine right and wrong, even as between the groups which I have indicated. To protect capital one must build up reserves against bad years or unforeseen contingencies. To grant fair wages or high wages and adequately reimburse employes means adjusting the price so as to provide income adequate to do it.

"To try to increase price for the sake of labor without regard to whether your labor is efficient, productive and progressive would be to take the road to ruin. It would destroy continuity of employment because one morning we would wake up and find our business gone; our prices too high; a product not good enough; employes discharged."

"Just what is right in all cases we cannot foresee. We make mistakes. We learn from our mistakes. We try to correct them. By and large, looking over the quarter century with which I have been familiar I am pleased with the rapid progress which we are making toward the right in business. We are not perfect and never shall be, but we are training young men with a sense of these great responsibilities, and we are providing them experience from our own mistakes.

"As time goes on I feel that the right in business will more and more prevail. The larger business becomes, the more scrupulously careful the administration of it will be. We have had much difficulty with questions of technical competence and moral responsibility in the offices of Aldermen, but we have had practically none in the great office of President of the United States. Somehow, as responsibility increases, men are found big enough to meet adequately the great questions of right and wrong which come to them. So I welcome big business and big responsibilities, not in the fear that it will make business wrong, but in the hope and belief that it will make business right."

ALLIES' DEBTS TO US WILL GUIDE EXPERTS

By EDWIN L. JAMES.

Continued from Page 1, Column 3.

structions from their governments and free to express their minds independently on all subjects under discussion.

Naturally, also, there will be no discussion among the experts of any possibility of discounting the allied payments to America through receipts from a German bond issue if it proves feasible. The present step is to plan a loan if practicable. The next step would be to float it, and then after the receipts were in hand it is thought the Allies could approach Washington for a new deal. It is thus seen that a reparations loan the proceeds of which might go to America can now be discussed without referring to America except as a possible investor.

And so the American Government has been quite successful in barring discussion of war debts to America from the negotiations, which will merely be concerned with how to get money to pay those debts. Financially, the distinction is important, because in the last analysis it means that the experts have no power to suggest changes in what America receives. They can only discuss changes in what other countries may receive. No matter what happens to other claims, our claims will remain uninvolved in the work of the experts.

And so if the European plans work out, the new system will be that Germany pays and America receives. Politically, it would be thus, although from the technical financial position the Allies would still owe America and Germany would still owe the Allies. That is why, as Washington says, the reparations affair is purely a European matter.

Young's Words Please Paris.

PARIS, Jan. 20 (AP).—The statement that the task of the committee of reparation experts is not one of revision of the Dawes plan but the completion of it, attributed to Owen D. Young, has struck a sympathetic chord in French public opinion and prominence is given to it by the French press.

The newspapers have already adopted the slogan: "Conclusion, Not Revision."

Mr. Young's statement is regarded as being in complete accord with the policy which Premier Poincaré announced in his three-hour speech to Parliament on Jan. 11.

DAWES PLAN PREDICTION.

Will End Versailles Treaty or Make Germany Red, Hugenberg Says.

DRESDEN, Jan. 20 (AP).—Alfred Hugenberg, a leader of the Nationalists, told the party convention in Saxony today that present appearances indicated that the Dawes plan was likely to lead either to the downfall of the Treaty of Versailles and the salvation of the world or to the consummation of bolshevism in Germany.

"The switchman in this critical moment is America," he said.

Bolshevism was not a local affair but a crisis in the industrialism of the world, he added.

KAISER STILL CLINGS TO IDEAL OF FORCE

His New Book Says Pen Cannot Rule World Unless Backed by Keen Edge of Sword.

PRAISES HIS ANCESTORS

Their Martial Achievements Became Them as "Bailiffs of God," He Writes.

COMPLAINT AGAINST WILSON

Repeats Charge That Germans Were "Betrayed" and Scores Property Seizures Here.

By WYTHE WILLIAMS.
Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 20.—Complete proofs of "My Ancestors," the latest literary contribution of William II, former German Emperor, were furnished to THE NEW YORK TIMES today. From a careful perusal of this volume, written to commemorate the author's personal accomplishments of what the Bible considers life's normal span, three score and ten years which will be rounded out next Sunday, it is shown conclusively that, while the former Kaiser may now have abandoned the rôle of the "All Highest," yet the old motto "Myself and God" still hangs on the wall.

After taking up the cases of all the Zollerns who became higher Zollerns, or Hohenzollerns, once they got into the class described as "professional rulers," William, while admitting that some of them were of less than no account, still regards them one and all as "bailiffs of the Almighty on this earth."

The leit motif of the entire work is found in the concluding paragraph, which the former ruler, who was the first to flee when the death knell of the Empire sounded, now presents his former subjects a creed for the future.

"Fearless and loyal! May this slogan always be before the eyes of our house and our people," he writes. "May it be engraved upon their hearts. For without these two qualifications the German people will succumb."

Book Filled With Contradictions.

The book is written in a direct, simple style and contains few references to William himself, but also with that freedom generally attributed to post-war social conditions which permits him boldly to relate all the risque stories handed down to him by family retainers as having been told by the Hohenzollerns of the past. Even though the work contains some few historical additions, its success more probably will be along lines of further convincing the German public of what most of the world already thinks concerning the author's mentality—that is, if further enlightenment were needed. Despite the clarity of language, clarity of thought is often completely absent. In fact, the entire work is filled with extraordinary contradictions.

Throughout, the former Emperor extols force as superior to a parliamentary régime, and, although Woodrow Wilson does not come naturally into medieval Hohenzollern chronology, yet in a chapter headed "From Frederick of the Iron Tooth to the Great Elector," which deals largely with the Thirty Years' War, the author at some length incorporates his unfavorable opinion of the American President. As in his previous work, "My Life," William proudly proclaims Frederick the Great as his ideal throughout his life. In the preface he says:

"It is not my intention to give a chronological description of my ancestors or the history of my house. Enough material already has been collected by the writers of history. I intend merely to recite the general impressions which I got from my youth of the personalities and achievements of my ancestors.

"The Zollerns are human beings like any one else. It therefore is understood that our house during the five centuries of its rule produced divergent personalities. Energetic characters were followed by weaker ones, able ones by less able, and, according to their characters and ability, the territory over which they ruled waxed and waned. Some were warriors, others were interested in the arts and sciences. All had the religious spirit deeply rooted and all regarded themselves, as Frederick I expressed it, 'Real bailiffs of God in God's own work,' as responsible to God for their deeds.

"Such a personal relationship forced them automatically always to keep the common welfare in mind and to adopt the slogan, 'Suum cuique,' in that all should have their due. Such a slogan can only be carried out wher the basic idea is the power of the State above all parties or groups of interests. The power of the State was only personified by a monarch not forced to make concessions, but who could go independently on his way."

Describes Thirty Years' War.

Dismissing Kurfurst Frederick I of Brandenburg as the "first Zollern" and victor over the robber knights of that dark period, William takes up the case of Frederick II—the Iron Tooth—and congratulates him upon the victories, in commemoration of which "I had Leoncavallo write the opera 'Roland of Berlin' for my opera house."

In this chapter he also digresses on the subject of the Protestant martyr, Johann Hus, whose burning he describes as a "black and cruel deed which shows that, while one may murder a witness of the truth, one cannot murder truth itself." Describing the Thirty Years' War, when the Hohenzollerns turned Protestant, he says:

"In the name of and for the glory of God they burned, murdered, plundered and destroyed. Yes, oh, yes, for thirty years they fought on German ground with fire and sword. They fought and murdered in order to impress upon each other their conceptions of eternal love. Later diplomacy tried to intervene, but in vain, because diplomacy only is effective when there is a unified will backed by force."

William then explains that a foreigner once told him that only the German people would "beat their heads for thirty years in defense of an idea. The Germans are the only people who, without hesitation and without regard for their existence, grasp theories and principles and try to put them into practice even if they themselves succumb in the task."

Reference to Wilson.

Then follows William's reference to Mr. Wilson, in which, similar to President Harding's incorporation of a new word, "normalcy," into the English language, William gives the German dictionary a new word, "weltinthronisation." This "world enthronement" of an idea is what he complains of in Mr. Wilson when the President's notes led to the armistice, his Fourteen Points and to the League of Nations. He says:

"Also Professor Wilson was able to stir up and inflame the Germans with his world enthronement of an idea. But then, when the Germans were won over by this idea and when they had given away all means of self-defense, there was no more talk of this idea. It changed suddenly into brutal power."

Later in the work, during his laudation of Frederick the Great, both America and Wilson again enter the scene. He says:

"Frederick the Great not only was a good soldier, but a good diplomat in his decision to assist the United States in its fight for independence when he sent Steuben as adviser. Later he concluded the Prussian-American peace, friendship and commercial treaty, which, being transferred into the Reich in 1871, is still in existence and contains clauses concerning the sanctity of private property in possession of an enemy in time of war.

"Wilson broke this pact, which had never been renounced, and took private property from its rightful German owners. It is up to his successors to wipe out this stain on American honor and make complete restition in order to fulfill the conditions of the treaty, which still rightfully exists."

Lecture on Languages.

The author again strolls out from under the branches of the family tree to give a lecture on ancient languages. Concerning the religious fights between the Lutherans and Calvinists he says:

"It was all the more regrettable because today we know the struggle was unnecessary because neither side knew the Aramaic language, which had no verbs. They fought over the words 'is' or 'means'—words which Jesus could not have used."

As an apostle of peace William laments that the world struggle still continues. He says:

"My advise is end all this. Your sins are forgiven to you. I cry this out to all my house today that they may be enabled to force an unholy combat to end."

Next comes young Kurfurst Frederick William—the Great Elector. He, according to the author, was a great person and in his rule "it is shown again that only strong men are able to make history."

William further lauds the Great Elector as the creator of the first standing army that did not disband during peace time and then takes up the difficult defense of Frederick I, King of Prussia, known in history as one of the worst kings ever permitted to sit on a throne. William says:

"He has been called pompous. One does an injustice to this gentleman because he felt himself obliged to make a strong showing to minor States. During his coronation at Koenigsberg he took the crown from the hands of God's servant and placed it on his own head as a sign of God's grace. He had his merits, too. He created the Prussian Officers Corps, which was greatly envied by foreign nations."

About this time Peter the Great visited Prussia and from the King got the idea of extending Russian territory to the Pacific, from which William argues:

"This is another proof that only individual great spirits are able to influence history—never the masses themselves."

Father of the Goose-Step.

The author does his best possible with Federick William I, father of Frederick the Great and also father of the goose-step. While admitting that those who did not obey him felt his wrath, that he demanded the death sentence for his own son for fleeing, he says:

"His wrath could be terrible because he acted from high motives and considered disobedience not only against himself but against Heaven."

The treatment of the son is considered "inhuman, because no son is ever just like his father. This shows in the line of my ancestors. Each is the child of his time." On the other hand, he says:

"As heir to a throne with too many modern ideas and disregard to the traditions of his house may be a danger to his country."

The former Kaiser's tribute to his hero, Frederick the Great, begins with the declaration:

"He reviewed troops at Tempelhof, where I erected a memorial to this creator of the modern Prussian Army. Whoever wants to dictate to the world with the pen alone will not do it unless supported by the keen edge of the sword."

Despite his hero worship, William deplores Frederick's friendship with Voltaire and other Frenchmen, which "caused Germans to imitate French manners and customs, with deplorable results—after the era of French influence came Jena."

Frederick as an architect is extolled by the following opinion of that greatest building atrocity—the new palace at Potsdam:

"No monarch on earth could copy it. Frederick also is cited as creator of a new color scheme of light blue and silver, which was used on the furniture and decorations at Sanssouci. Says William:

"I sent some of these pieces to the Paris Exposition, where the French expressed wonderment and wanted to honor me for my invention, but I at once ordered that my great ancestor be known as the creator. But this shows that Frederick the Great was able to sit in all saddles—politics, administration, scenic art.

Calls Frederick Religious.

Although Frederick the Great was regarded generally as an atheist, his royal descendant doubts it when he asks, "Could a man create all this without a deep feeling of religion?"

The next ruler, Frederick William II, is dismissed with three pages as almost unworthy of the royal lineage.

The author says:

"If he had had a spark of the spirit of his predecessor he would have been able to do more, but he was a lazy, good-natured and vain lady-killer, incapable of a far vision or a high ideal."

In the closing chapters the author pays great respect to Napoleon as a military leader, but criticizes the Germans who joined his cause on the ground that they were fighting Germans, but later extolls the necessity of Germans fighting Germans in the Austrian campaign of 1866.

Bismarck receives little mention except for a few criticisms to the effect that the Iron Chancellor prevented himself as a youth from doing the things he desired—persuading his grandfather to keep him short of cash so that he could not voyage to Egypt.

The final chapter, devoted to William's mother and father, describes the former as an "artistic and gifted woman" and his father as "kindly and liberal, but often a victim of bad temper handed down from his great-grandmother, Maria Pawlowa, via Czar Paul. His father, he says, was "often depressed because he was mortally ill and, forced to wait so long to reign, feared that the succession to the imperial throne would pass from grandfather to grandson."

OFFICERS GREET EX-KAISER.

Former Leaders of Imperial Army and Navy Anticipate Birthday.

DOORN, Jan. 20 (AP).—A party of former German Imperial Army and Navy officers gathered at Doorn House today to present greetings to their former chief, the former Kaiser, who will celebrate his seventieth birthday next Sunday. They assembled in the castle hall at 10 A. M. for divine service, which was attended by the former Kaiser and his consort.

Later, birthday greetings were formally tendered by Field Marshal von Mackensen, to which Wilhelm replied with a brief address of thanks.

SALVATIONIST CHIEFS SERVED WITH WRITS

Foes of General Booth Will Ask Adjournment of Injunction Hearing Today—Kitching Deserts Him

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 20.—The spotlight in the Salvation Army crisis will shift tomorrow from Sunbury-on-Thames to a London court room, where lawyers will argue over the temporary injunction obtained last week by General Bramwell Booth and his family.

The opening act in the litigation is unlikely, however, to be more than a brief prologue. Counsel for the High Council intend to ask adjournment until Friday so they can prepare necessary affidavits. If Mr. Justice Eve, the High Court judge, grants the request he will continue the temporary injunction until then. Thus the High Council will find itself crippled most of this week in its attempt to elect a new general as world head of the Salvation Army.

Seven high commissioners will attend court tomorrow morning. Writs were served today on Commissioner Edward K. Higgins, the possible future General, and six others, asking them to be in court today. The other commissioners will meet again in Sunbury, where the High Council had such a tragic and dramatic session Friday.

The present situation is unprecedented in the army, with the old General deposed, yet with the council prevented from choosing a new one. It presents plenty of problems which will demand the High Council's attention and vigilance for the remainder of the week at least. Whatever goes on in the court room, the High Council will try to preserve the army's unity and will not disperse until the first of the litigation is over.

The unity of the Army against General Booth's family strengthened today when Commissioner Theodore H. Kitching, last of the General's supporters, apart from his family, in the High Council, announced that he had refused to associate himself further with General Booth's cause. Commissioner Kitching, who was editor of The War Cry until the High Council removed him, had been General Booth's most consistent supporter. His present shift makes the council unanimous, except for members of the Booth family, in opposing the General's recourse to the courts.

URGES RESTRICTION OF CHILD MARRIAGE

Women's Club Group Charges Negligence of Its Youth by the State.

The committee of correction of the Women's City Club of New York in "A Study of Child and Youthful Marriages in New York County," published yesterday, based on the marital experiences of seventy-five girls under 16 years of age who obtained marriage licenses, charges New York State with negligence concerning the welfare of its youth.

The executive committee of the committee on correction has as its chairman Mrs. Sidney C. Borg. Dr. Helen Montague, chairman of the mental clinic of the Children's Court of the City of New York, is chairman of the committee in charge of the study of child marriages.

In summarizing the results of its investigation, the committee recommends an amendment to the law requiring, in addition to the parents' consent for the marriage of 14 or 15-year-old girls, the permission of a judge of the Children's Court. A further amendment suggested is the law in force in both Connecticut and New Jersey, requiring five days between the application for the license and its issuance.

It is pointed out that only twelve of the seventy-five girls were foreign-born, the remaining sixty-three being born in the country, although mostly of mixed parentage. The committee found its inquiry hampered by the fact that only nineteen of the seventy-five could be found in the time allotted to the study, the conclusions, therefore, being based on the findings of these nineteen marriages.

More than one-third of these marriages are recorded as being unsuccessful, some of them completely so, although it is added that the facts recorded in the study are those which the girls were willing to tell the investigator or which the investigator himself was able to observe. It is further pointed out that these girls were interviewed on an average of only two and one-half years after marriage. Official records show 78 per cent of America's divorces take place later in married life.

The report reveals that nine of the seventy-five girls never lived with their husbands at all and that five returned to their parents immediately after the ceremony. Fifteen lived with their husbands two months or less and twenty a year or less.

Twenty-four applications for marriage annulments in these instances revealed to the investigating committee what a short period of time most of the girls had known their prospective husbands. According to the report, one had known her husband only "a few hours," two others one day, another two days, two more "a few weeks." More than half had known their husbands only two months or less.

"Whether girls of 14 or 15 shall marry or not is a matter which is left almost entirely to their parents," the committee says. "Many of the marriages at such ages, as shown both by our investigator's visits in the homes of the young people and by the annulment records studied, end in disaster. Though most parents have the interests of their children at heart, many have proved themselves to be very unwise guardians. Through ignorance, selfishness, or inability to control the situation, they give consent to the proposed marriages, or they even urge their unwilling children to take the step.

"With the exception of those whose parents have come from Southern Europe, these girls are physically immature and in no condition to stand the strain of wifehood and motherhood. They are usually restless young people who chafe under the monotony of their lives, they are poor students at school, and are anxious to escape from its boredom. They have no desire to work or interest in it, and married life appears as a condition where perfect freedom awaits them."

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Feminine tiers, peplums and panels have taken an important position in the rear of fashion, forming a most attractive silhouette for dancing. Altman evening fashions illustrate this in a charming manner.

Misses' Frock Sketched, of moire, $65

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Russeks—leaders in fashions present the smartest and most complete collection of bright hued fashions to be found upon the Avenue

The smartest, newest note is color—multitudes of color—in frocks of silk, flat crepe and chiffon. Sundown (orange); Carib (blue); Mango (green); Cellini red; Arena (sand); Royalty (Russeks own purple)—all hold sway at Russeks.

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Russeks prophesied this mode in an advertisement in the New York Times on October 11th, 1928. Our Design Studio has been working on colors ever since, with the result that today we have the most complete collection of dresses in the most gorgeous shades, in materials of the finest quality which are worthy of Russeks workmanship. The woman of today chooses colors to blend with her personality—she chooses shades that enhance her beauty and charm. There is magnetism in color. We enjoy the distinction of being the first to think in thoughts of color, and invite you to choose your "*Personality Color*" in the Design Studio presentation.

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Misses' Shop—Sizes 14 to 20—Third Floor

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Pianist All "Encore" for This Smoke

San Francisco, California,
August 8, 1928

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Dear Friends:

I have been a very heavy pipe smoker for the last thirty years, and have always used Edgeworth Tobacco (Plug Slice) and find there is no other tobacco like it for a cool and well flavored taste.

I am in the vaudeville business, and have traveled all over the world with my brother, and always have had very great pleasure in recommending your tobacco; and many a time I have had to pay double the price in different countries for it, but I would sooner do that than smoke anything else, as I have tried all different brands. I generally buy a one-pound tin and roll it up; and believe me, gentlemen, it is real tobacco.

With best wishes from
Yours sincerely,
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FOCH FIGHTS ILLNESS WITH OWN STRATEGY

Marshal Insisted on Knowing Exact Nature of "Enemy"—To Get Up a While Today.

HE DISCUSSES NAPOLEON

Lauds Ludwig's Insight Into Emperor—Clemenceau Takes Auto Ride—Caillaux Operated On.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—Marshal Ferdinand Foch remains a strategist even when it comes to fighting his own illness.

The victor of 1918, in his struggle with the heart complaint which beset him ten days ago, showed no disposition blindly to obey his physicians' orders, but when the doctors were first summoned, before he permitted an examination, submitted to them the following pronouncement in writing:

"I do not wish to do anything without knowing why."

The specialists accepted this program, which the Marshal supported by adding verbally that: "With sickness, as in war, one must first know one's enemy." Dr. Heitz-Boyer said today that they discussed fully every symptom with Marshal Foch, so that at all times he has been fully cognizant of his exact condition.

"The result has been," explained the doctor, "that he has become a model patient and does everything we prescribe with perfect faithfulness and we are glad to report that he is getting better."

The physicians, however, would not say that the Marshal was out of danger, adding that another serious attack was still to be feared.

Sleeping Comfortably.

PARIS, Monday, Jan. 21 (AP).—The condition of Marshal Foch was unchanged early this morning. He was sleeping comfortably.

The Marshal had so far recovered from his kidney and heart ailments last night that his physicians announced they would permit him to leave his sick bed for a few minutes this morning.

The old warrior was feeling so much better that hediscussed military operations and strategy with the doctors after asking for and partaking of more food than they had allowed for his diet. Soup and milk, with a side dish of toast and jam, was his menu.

"Napoleon said a soldier fights upon his stomach," said the Marshal. "He usually was right in these matters. I feel like carrying out his orders."

The Marshal then began a discussion of Napoleon, in the course of which he paid a compliment to a former enemy writer, Emil Ludwig, who wrote a book recently about the Corsican. "Ludwig is the only man who seems to have understood Napoleon," said the former Generalissimo of the allied armies.

While the Marshal is improving daily, his janitor, Scamaroni, a one-legged veteran of the Twentieth Corps, the favorite unit of Foch, is in a state of collapse from overwork and had to take to his bed early last evening.

"This has been the hardest week of my life, not excluding the battle of the Marne," he said.

He lost his leg in that battle.

Bulletin Is Optimistic.

Drs. Daveniere and Heitz-Boyer issued a more optimistic bulletin yesterday morning than any since the Marshal became ill. It said:

"The Marshal passed a very good night. A progressive improvement in all his symptoms was noted."

They announced their intention of permitting the Marshall to leave his bed for fifteen or twenty minutes today. One of them said:

"I would like to tell you Americans that the Marshal is out of danger, but when the heart has been touched prophecies are too dangerous."

Should the improvement be maintained today, the physicians will discuss the advisability of abandoning the issuance of a morning communique daily.

Caillaux Under Operation.

Joseph Caillaux, former Premier and former Minister of Finance, underwent an operation yesterday for the removal of broken bones in his nose, following injuries received in an automobile accident Jan. 10.

Although his condition was said to be satisfactory, it was added that he needed a complete rest and medical attention for several days.

It is regarded as a strange coincidence here that Marshal Foch, former Premier Georges Clemenceau and M. Caillaux, the three Frenchmen possibly most widely known during the war period, should be confined to their rooms at the same time ill, ten years after the period of their greatest activity.

At least, however, M. Clemenceau is improving. He had his first automobile outing yesterday since he became ill with the grip.

BRAZILIAN CITIES FLOODED.

Sorocaba Is Isolated by Rains and Asks Relief by Plane.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Brazil, Jan. 20.—Sorocaba, an important interior city in the State of Sao Paulo, has been isolated by heavy rains in the last few days. It is without drinking water, fuel, cereals, milk and other foodstuffs. Sorocaba has requested that a government airplane maintain postal communications. In Votorantim the streets are three feet under water. Piracicaba, another important interior city in the State of Sao Paulo, has been partially flooded by the Piracicaba River, whose falls near the city the assuming large proportions.

The Sorocabana, Paulista and Sao Paulo Railway lines are all suffering from washouts. Trains all over the State are hours late. There is considerable agricultural damage, principally to cereals and potatoes.

QUEEN MARIE IN TURKEY.

With Princess Ileana, Is Guest of Robert College, Constantinople.

Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, Jan. 20.—Queen Marie of Rumania and Princess Ileana arrived here today from Constanza during a blizzard for a week's sojourn as guests of Robert College.

Professor and Mrs. Huntington of the college, whose guests they were last Spring, are absent, touring America for the Near East college endowment drive.

Final Clearance

WOMEN'S *and* MISSES'

COATS — Fur Trimmed — *Formerly up to $250* — *Now* $59.50 *to* $115

DRESSES — Knitted Sports Modes — *Formerly up to $65.00* — *Now* $19.50 *and* $28.00

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Full fashioned
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VESTS . . . 7.25
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Sizes 4 to 7

WHY shiver and sniffle all through the cold weather when one can be warm, and smart, too? The French woman knows that her looks depend to a large extent on her health, and she dons her luxurious rabbit wool undies with the first breath of Winter. They are deliciously warm, and light as chiffon (the tights weigh less than an ounce) and fit without a wrinkle to mar the perfection of a modern silhouette.

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MEN'S CLOTHING—SIXTH FLOOR

CROATS DECLARE AIM IS HOME RULE ONLY

Matchek Insists They Have No Desire to Separate From the Serbs.

DEEM INDEPENDENCE FOLLY

But Peasant Party Leader Has Misgivings Concerning Intentions of New Cabinet.

By JULES SAUERWEIN.
Foreign Editor of Le Matin, Paris.

Special Cable to THE NEW YORK TIMES.

ZAGREB, Jan. 20.—The Croats of Yugoslavia have no hope or desire for separation from the Serbs but want their own local administration by their own people who understand them.

This is the Croatian attitude as summarized to me today by M. Matchek, leader of the Croat Peasant Party, who frankly admitted misgivings as to the intentions of the new government set up by King Alexander.

"We had every reason to be pleased with the King's action in disbanding Parliament and abrogating the Constitution," said M. Matchek, "for with the exception of a brief interval from 1925 to 1926 we have been either in opposition or abstention. The King's decree wiped the slate clean and we rejoiced in the hope that it would open the way to a solution of the difficulties.

"But we were quickly disillusioned when we learned of the composition of the new Cabinet, which contains three important members who are convinced proponents of Serbian supremacy—Minister of Justice Srskitch, Minister of Education Maximovitch and Minister Without Portfolio Uzunovitch, who will be chief aide to the Premier, General Zivkovitch. The other Serb party is represented by Foreign Minister Marinkovitch and Minister of Posts Kumanudi. The Slovenes have a proper representative in Abbé Koroshetz.

"But while all these Cabinet members are former politicians, the five Croat representatives in the Cabinet have been carefully hand-picked, not one of them representing any Croat party organization.

Raids Increase Uneasiness.

"Our uneasiness has been further augmented in recent days on account of numerous raids on Croat homes and by the fact that all our societies and associations, including choral and gymnastic ones, have been dissolved. This gives us the distinct impression that the new government is directed against us when in reality it should be disposed to give a fair hearing to our complaints, which should be studied impartially.

"If it is really wished to give the Croats fair representation in the new constitution they should be permitted to elect their own assembly to treat on their behalf. What danger would there be in permitting such autonomy? It would be suicide for us to think of separating from the Serbs. We have no desire to share the lot of our foreign neighbors. We face the absolute necessity of continuing with the Serbs under a common King who is ours as much as theirs. All we ask is that local government shall be conducted by people who know our needs and understand them.

"But the thing we fear is that the Serb politicians may take the opportunity to abuse the intentions of our sovereign, which we never doubted were good."

Cabinet Shakes Up Departments.

BELGRADE, Jan. 20 (AP).—The new dictatorial government has for a week been engaged in the task of purifying the political life of Yugoslavia. Many obstacles to more efficient service by government offices have been removed.

Following the order of Premier Zivkovitch that civil servants must always be polite, kind, civil and good tempered, must never get excited or curse the public, which alone revolutionizes the traditional attitude of cival servants, various ministries have addressed detailed instructions to their staff in similar matters.

Several ministries are working overtime in order to effect rapid settlement of thousands of details, the documents concerning which lie heaped upon their desks.

COFFEE RESTRICTION DEFENDED IN BRAZIL

Grower Says Nation Received More in 1928 for Product Though Sales Were Below 1927.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Brazil, Jan. 20.—Ferreira Ramos, president of the Sao Paulo Agricultural Society, speaking at the last meeting of the society, said:

"Official statistics of Brazilian coffee production show during the five-year period 1906-1910 an annual average of 14,000,000 bags, compared with the average for 1921-1925, which did not reach 13,500,000 bags.

"It proves in spite of big plantations that the average has not increased and the terror of overproduction does not exist. The study shows that, although selling in 1928 1,000,000 sacks less than in 1927, Brazil received about £8,000,000 more. Which is better, to sell a crop of 18,000,000 for £2, getting only £36,000,000 and leaving the country and the producer ruined, or to sell 13,000,000 for £5, getting £65,000,000, which does not ruin the country and the producer, even if we retain 5,000,000 sacks on hand? In the first case the stock remains in the hands of intermediaries, who take out all the profit, and in the second case remains in the hands of the producers, who regulate the average price, not permitting great price increases and declines."

Hildebrance Gomes Barreto, economist and business man, addressed the Rios Centro de Commercio de Café as follows:

"We need to promote a greater international sale for Brazilian coffee at the prices agreed or better if possible. Brazil furnished 80 per cent. of the world's consumption, but now much less on account of other countries' increased production. Other countries' production increased proportionately 4 to 8 and all sold, while ours increased 16 to 24 and still requires price protection and with stocks on hand.

"Valorization defends the product and is indispensable; without it prices would fall. I recommend, however, a change in some of the institute's policies. One of the principal needs to push world consumption is the development of the Brazilian Lloyd Steamship services, with ten or twelve ships reserved for coffee. The cost of such ships is less than the interest on stocks."

STINNES CHARGES FILED.

Trial of German Financier's Son on Fraud Charg Likely in March.

BERLIN, Jan. 19 (AP).—The public prosecutor forwarded to the Berlin Provincial Court today a complete record of the charges against Hugo Stinnes Jr. and others with a demand that Herr Stinnes be tried by jury for "attempted frauds upon the State." The trial probably will be held in March.

The charge asserts that Herr Stinnes placed large sums at the disposal of his private secretary, Herr von Waldow, with which the latter bought German Empire war loan securities in London. Later, it is alleged, fraudulent attempts were made to have the stock registered here as having been in unchanged ownership since before the German revolution, this being essential for its redemption.

Although Herr Stinnes is the scion of the great industrial baron of post-war Germany, he has to rely for income upon the family's coal mines. These, after the collapse of his father's industrial empire, were all that was left out of more than a score of enterprises accumulated by the elder Stinnes in the hectic years of inflation.

LAUDS OUR LIBRARIES.

M. Roland-Marcel Urges Adoption of Similar System in France.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 20.—P. R. Roland-Marcel, director general of the French National Library, known to thousands of Americans who have studied in France as the Bibliothèque Nationale, writing in today's Petit Parisien, recommends the immediate expansion of the present French library system into one closely modeled after the free library system of the United States.

The French savant has just returned from a survey of libraries in America and is extravagant in his praise of all that is being done there to bring the written word within reach of man, woman and child.

To meet the present "social crisis" brought on by the revolutionary changes of the World War, France must at once reform its own library arrangements, according to M. Roland-Marcel. He urges an appropriation of funds to make this possible and collaboration of the forces of public instruction—professors, teachers, &c.—with the library officials, in an effort to achieve a system of free libraries such as is operated in the United States.

CARDINAL CERRETTI PRESIDES IN CHURCH

Roman Prelate and Pope's Envoy Makes First Appearance Here at St. Jean Baptiste.

BLESSES GUARDS OF HONOR

Ceremony Honoring Blessed Sacrament Attended by Staff of Clergymen.

Cardinal Carretti of Rome preached the sermon, officiated at the reception of new members, carried the Blessed Sacrament in solemn procession around the interior of the edifice and gave the closing solemn benediction of the Most Blessed Sacrament yesterday afternoon at a service for the reception of new members into the Guard of Honor of the Blessed Sacrament in the Church of St. Jean Baptiste, Lexington Avenue and Seventy-sixth Street. The church was crowded.

During the procession the canopy over the prelate was carried by Justice Morgan J. O'Brien, Judge Martin T. Manton, Judge Alfred J. Talley and Ovid de St. Aubin. Directly behind the canopy walked Thomas F. Farrell, Martin Conboy, George J. Gillespie and Edwin Hearn of Rome, a Papal Count. As Knights of St. Gregory the Great the eight laymen wore evening dress, which is Vatican attire. The master of ceremonies was the Rev. Alfred Pauss, spiritual director of the guard.

The ceremony was a miniature Eucharistic Congress. Cardinal Cerretti is on his way home from Sydney, Australia, where he was the Papal Legate to the International Eucharistic Congress. This was the first public utterance of Cardinal Cerretti in this city, where he has been the guest of Cardinal Hayes at 452 Madison Avenue, for over a week. He will sail for Europe Saturday.

Gets Prayer Collection.

The prelate made the ceremonies of yesterday the exception for two reasons. One was that the Children of Mary of this parish were active in starting and collecting the spiritual "bouquet" of more than one billion prayers which was presented to Cardinal Cerretti in Sydney to carry back to the Pontiff. The other was that this is the silver jubilee of the Nocturnal Adoration Society of the Archdiocese of New York, and he is an officer of the parent society in Rome, having joined it shortly after his ordination to the priesthood, March 31, 1895. Judge Manton participated as president of the local society and Mr. Conboy as its vice president.

Two bishops assisted Cardinal Cerretti in the ceremony of placing the medal of the order about the necks of the 142 new members as they were received, kneeling, at the sanctuary rail. The prelates were the Right Rev. Donald Martin of Scotland, and the Right Rev. Andrew Brennan of Richmond, Va. Among the monsignori present were Michael J. Lavelle, John P. Chidwick, James N. Connelly and Charles A. Cassidy.

Among the many priests participating were the Very Rev. Vinzenzo Di Lorenzo, consultor general of the Fathers of the Blessed Sacrament, and the Rev. Augustin Arcibal, provincial of the Fathers of Mercy.

Cardinal Cerretti in his sermon said he thanked God for the kind fate which caused him to be in the metropolis just as the Nocturnal Adoration Society was observing its twenty-fifth anniversary.

Represents Pope Pius.

"At the twenty-ninth International Eucharistic Congress in Sydney I had the great privilege and honor to represent his Holiness, Pope Pius XI," said the Cardinal. "I could use all the superlatives in the dictionary and yet not adequately describe the devotion shown there to the Eucharistic King, Christ our Lord.

"You, my dear friends in America, should recall that a century ago there were only a handful of Irishmen who formed the Catholic population in that land. And they suffered for their religion. They had no priests and no churches. One day a priest landed. He was allowed to remain only a short time. The Blessed Sacrament was left there, but it was not left alone. The poor Irish convicts used to assemble in the house of Mr. Davis, where it was kept, just as did the early Christians in the catacombs. A lamp was kept burning there day and night. It was forty years before another priest came.

"Today Australia is one of the most flourishing of countries, and the Catholic Church is very strong. There are twenty-five dioceses, and numberless priests, sisters, churches and charitable institutions.

"I have never seen a spectacle in my life that could anywhere equal the late Eucharistic Congress. And never before have I experienced such intense emotion as I did that day when it was my sacred privilege to carry the Blessed Sacrament through the streets of Sydney. And to think that only a little while ago that country was made up of despised convicts."

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Reg. U.S. Pat. Off.

JANUARY SALE
10% discount on all
HOUSEHOLD LINENS

With extra sets of fine Table Damasks and Decorative Linens in the Linen Closet, the hostess need not worry about the appearance of her table when unexpected guests arrive.

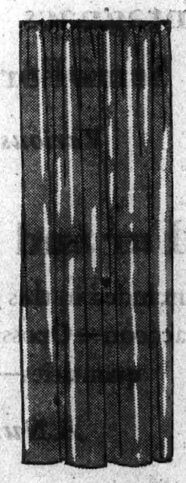
January is the month to check over the Linen supply and fill in the gaps at McCutcheon's. For all Household Linens as well as Blankets and Comfortables are subject to a 10% discount. A few very handsome Lace Sets and Banquet Cloths are reduced 25% plus 10%!

Clearance Sale
IMPORTED FABRICS

FRENCH Novelty Woolens including Suede coatings, Metal Mixtures, Black Broadtail, Checked Flannels and other imported novelty weaves drastically reduced for immediate clearance. 50 and 54 inches wide. $2.95 a yard.

FRENCH Printed Velvets now in stock reduced one-half and more, for quick clearance. Limited quantity. $5.95 a yard.

METAL Brocades, and Chiffon and Transparent Velvets in lovely daytime and evening colors, reduced to $6.95 a yard.



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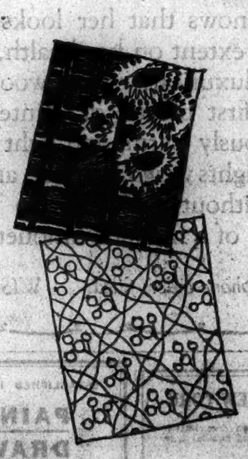
that add a new note

VELOUR Portieres, reversible, featuring combinations of the smartest decorative shades. Reduced to $15.50 and $22.50 a pair.

FRENCH Cretonnes in a wide range of smart colorful designs appropriate for sun-parlors and interiors. 1500 yards. Specially priced. 95¢ a yard.



Clearance Sale
INFANTS' *and* CHILDREN'S WEAR

GIRLS' Winter Coats in a variety of smart styles. Silk or wool lined. With or without fur. Broken sizes, 7-16. Reduced ¼ to ½. $15.00 to $45.00

Girls' Silk and Wool Dresses. This season's most successful models for school and informal afternoon wear. Not every style in every size. Broken sizes, 7-16. Reduced ¼ to ½. $5.00 to $18.50

Children's Coats in a wide variety of fabrics. Some fur trimmed. Styles for boys and girls. Broken sizes, 2-6. Drastically reduced. $12.50 to $25.00

Boys' Wash Suits in clever styles for little fellows from 2-5. Really exceptional values. $1.95 and $3.00

Infants' Imported Dresses with fine hand-embroidery, tiny tucks and real lace. Reduced ¼ to ½. $3.00 to $35.00

New!
FRENCH BRACELETS

WOODEN Bracelets—one of the latest novelties from Paris. You may wear three, six or nine in shades to harmonize or contrast with the frock. They are very smart and very new! 75¢ each.

DECLARES PRISONS FAIL AS CRIME CURE

Miss Hoey in K. of C. Lecture Says Proper Training of Youth Is Only Remedy.

ASSAILS PAROLE SCHOOLS

Their Methods Often Antagonize the Inmates and Fail to Teach Moral Principles, She Says.

"Is it logical that the State should dispense millions to keep criminals in prison when a small part of this sum would be sufficient to prevent crime by checking the criminal tendencies in them while still children?" asked Miss Jane Hoey, assistant director of the Welfare Council of New York and a member of the New York State Crime Commission, in a talk yesterday afternoon in the Knights of Columbus Club Hotel. The lecture was given under the auspices of the New York Chapter of the Knights of Columbus. Dr. John G. Coyle presided.

"During the twenty-two first months the Baumes law was in effect, 108 men were imprisoned for life, most of them under 25 years old," she said. "Every one of these will cost the State one dollar a day to keep in prison, and as they will probably not die until after 40 or 50 years, the expense is very great. And all the time more 'lifers' are turned in. The failure of such a system, at least from an economical point of view, is obvious.

"The reason so little is done for the prevention of criminality in youngsters is that people do not realize that the wayward child of today will be the criminal of tomorrow. Besides, the authorities concerned seem to regard a criminal as some sort of standard type. There are as many kinds of criminals as there are types of crimes."

Survey Shows Crime Causes.

Miss Hoey said a study of 145 boys in a correctional institution had shown that they had all gone through the same process; in each case the delinquency could be traced back to unsatisfactory home conditions and evil influences.

"The blame for the flourishing criminality is often to be put on the truant schools," she declared. "By forcing children to do studies which they dislike and by issuing any number of rules these schools create in the young a disrespect for law and order and develop resentment against the whole community, where they are made to feel from the very beginning that they do not fit."

To give an idea of what type comes to the schools, Miss Hoey said that of 200 boys committed to truant schools for six to eight years whose cases had been investigated, 157 had been arraigned 679 times and sent to institutions 460 times; 35 had been arrested for felonies 55 times, and 38 arraigned for misdemeanor 117 times.

Individual Training Urged.

"All this is due to the lack of individual education in the schools and in the correctional institutions by trained teachers," the assistant director said. "There ought to be adequate facilities in school systems for the mental and psychological study of the children and their home conditions. In addition to this the curriculum should be adopted to meet their interests and the religious instruction be replaced by moral teaching adopted to the lives of the children. Parents ought also to be trained in the education of children."

"There is a great interest today in erecting magnificent buildings for education, but all the instruction offered is utterly inadequate as regards its power to teach children to live straight," Miss Hoey said.

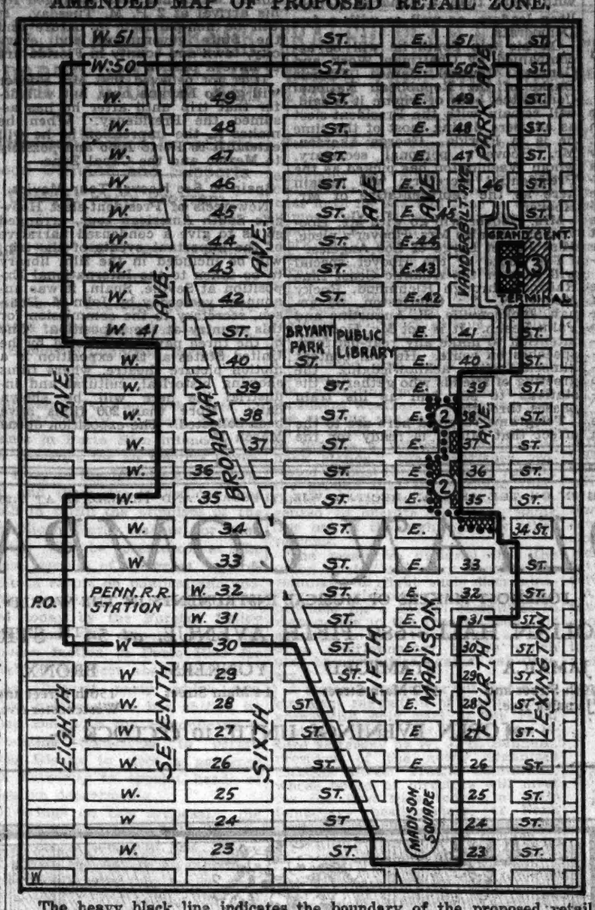
In the discussion following the lecture Miss Hoey assailed the penal system in the United States, particularly the Baumes laws.

Dr. N. D. Hillis Has a Sinking Spell.

Special to The New York Times.

BRONXVILLE, Jan. 20.—The Rev. Dr. Newell Dwight Hillis, pastor emeritus of Plymouth Congregational Church, Brooklyn, who was stricken with paralysis at his home here more than a month ago, suffered a sinking spell today, and a member of his family said tonight that he was unable to recognize any one.

AMENDED MAP OF PROPOSED RETAIL ZONE.



The heavy black line indicates the boundary of the proposed retail district, as suggested by civic associations on Nov. 22, 1928. The dotted line indicates the revision in the boundary, as requested in a new map filed by civic associations. No. 1 indicates the area to be added under the revised plan. No. 2 indicates areas to be eliminated under the revised plan. No. 3 indicates the additional area which the consulting engineer of the Board of Estimate has recommended should be included in the retail district.

REVISED RETAIL ZONE OMITS MURRAY HILL

Continued from Page 1, Column 1.

Fifth Avenue Association, said that the Murray Hill residential section, in which the home of Mr. Morgan is located, had been included in the original area by error.

"Its inclusion was caused by haste in making the map," he said. "We never intended to try to break up this old residential district."

Creation of the retail zone will restrict manufacturing in it to 5 per cent of the total floor space. At present, in most of this area, which is a business district, 25 per cent of the floor space may be devoted to manufacturing. The proposed act, if it goes into effect, will not be retroactive. That is, existing buildings in the retail zone, now utilized up to 25 per cent for manufacturing activities, may so continue, but structures erected after the adoption of the act will be limited strictly to the 5 per cent regulation.

CANNON DEMANDS WIDER DRY ACTIVITY

Bishop Declares Enforcement Must Not "Lag" Through Lack of Appropriations.

URGES NEW MINOR COURTS

He Agrees With Mellon on Fund for Department of Justice and Favors Prohibition Survey.

WASHINGTON, Jan. 20 (AP).—Elaborating on his recent "open message" to Secretary Mellon urging the proposed $25,000,000 prohibition enforcement increase, Bishop James Cannon Jr., chairman of the board of temperance and social service of the Methodist Episcopal Church, South, in a statement today said that the dry law's enforcement should not lag because of a more adequate program "than is possible with present appropriations."

Bishop Cannon objected to the stand of Mr. Mellon, who has opposed the increase. The Bishop said that he was "in full accord with what I understand to be Secretary Mellon's position that a larger appropriation should be made to the Department of Justice to enable it to handle more expeditiously indictments against prohibition law offenders."

"Indeed, I am inclined to favor the creation of a system of minor Federal courts," the Bishop's statement said, "which shall have jurisdiction over violation of prohibition laws, custom laws, the Mann white slave act, the Harrison narcotic drug act, the income tax and internal revenue laws; indeed, of all minor criminal violations of Federal statutes.

"Moreover, I heartily approve the proposal of Senator Glass to appropriate $250,000 for the work of the commission proposed by President-elect Hoover. But these appropriations for the Department of Justice and the survey commission would not, in my judgment, minimize the desirability and the importance of placing at the disposal of the Secretary of the Treasury the proposed additional sum of $25,000,000, to be applied as he may determine after careful consideration.

"The proposed commission will probably not report for several months. The people whom I represent believe that enforcement should not lag in the meanwhile for lack of more adequate enforcement program than is possible under present appropriations."

CAPTURES TWO IN HOLD-UP.

Policeman Catches Youths After Drug Store Robbery in Brooklyn.

A 16-year-old gunman, John Ward of 28 Schaeffer Street, Brooklyn, and Vincent Budvelt, 20 years old, of 188 Madison Street, Manhattan, were captured early yesterday morning by Patrolman Daniel Harte of the Bedford Avenue Station as, with two other young men, they were leaving the scene of a drug-store hold-up at 196 Roebling Street, Brooklyn, the police said. The others escaped in a waiting automobile.

Wolfe Kausman, proprietor of the drug store, identified Ward as having covered him with a pistol while others of the gang robbed him of $24. Harte said Ward had a pistol in his hand when he was captured. According to Kausman's story, Ward first visited the store to make a purchase and later returned with his gang and directed the hold-up.

$1,000 Prize for Peace Poster.

A prize of $1,000 for the best poster expressing the idea of world peace has been offered by The Christian Herald in a contest open to all artists, it was announced yesterday. Charles Dana Gibson, Gifford K. Beal and Norman Rockwell will be judges in the contest, which will close on April 15. The magazine also announced a $100 prize for the best world peace slogan of not more than fifteen words.

FINDS CHILDBIRTH SAFER.

Fund Compares the Treatment of Mothers Now and a Century Ago.

Childbirth in New York City is nine times as safe today as it was 100 years ago, according to data compiled by the United Hospital Fund, based upon records of the lying-in ward of the New York Hospital from 1809 to 1825, compared with the records of the obstetrical division of the New York Nursery and Child's Hospital, the historical successor of the earlier institution, for 1926 and 1927.

Twelve deaths among mothers in childbirth are recorded in each of the two series compared. However, the total number of cases in the earlier series was 508, while in the later series the total was 4,646. In other words, in 9.12 times the number of cases between 1809 and 1825, the number of deaths was the same in 1926 and 1927.

In view of the relative conditions, the early death rate, although it is so much higher than the present rate, is described as surprisingly low in the report. It is pointed out that a century ago the handicaps under which which obstetrics were carried on included a complete lack of knowledge of infection and asepis, no clinical thermometers, no anesthesia, no X-ray, no prenatal care, no nursing, very little operative aid and no modern delivery rooms.

Hughes Heads Judicature Society.

WASHINGTON, Jan. 20 (AP).—Charles Evans Hughes has been elected president of the American Judicature Society at a reorganization meeting. The society, organized in 1913, has for its purpose the promotion of efficient administration of justice and the elimination of burdensome practices in civil and criminal cases.

DOBBS HATS

The *Dobbs* PEMBERTON is the type of hat that refuses to take the count. It is the tried and true style, refined in the width and swing of the brim, that has a secure place in the regard of every well dressed man—it fits the mood and the occasion admirably. Shown today in the *Dobbs* shops on Fifth Avenue and here exclusively

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These are formal and sports coats in black and colors, with lynx, beaver, caracul, jap mink and seal . . an individual and unusual group

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Today, January 21, and continuing throughout the week, a facial expert of Dorothy Gray's will be at Arnold Constable. Patrons may obtain advice concerning their individual complexion problems; and a complete explanation of the use of Dorothy Gray preparations will be given, so that by convenient home treatments every woman may achieve that priceless aid to beauty—a lovely complexion.

ARNOLD CONSTABLE—TOILETRIES SHOP
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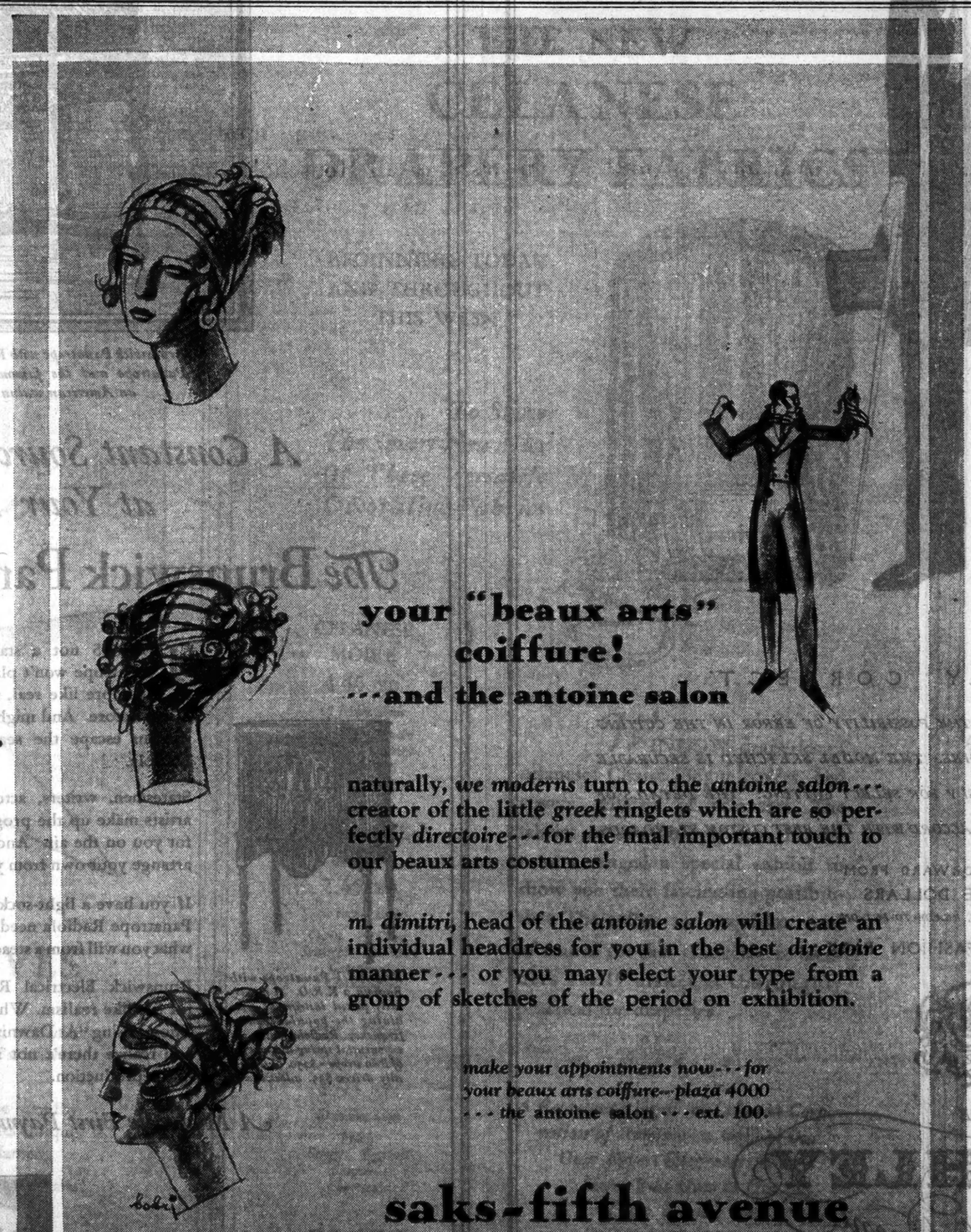

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m. dimitri, head of the *antoine salon* will create an individual headdress for you in the best *directoire* manner--- or you may select your type from a group of sketches of the period on exhibition.

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as well as magnificent furniture and furnishings from one of the world's most noted decorators and other consignors—Sohmer Grand Piano—Beautiful Oriental Rugs—Oil Paintings, etc.

EXHIBITION TODAY AND TOMORROW
From 10 A. M. to 10 P. M.

S. J. Rains
Auctioneer.

MORROW PRESSED FOR HOOVER CABINET

By RICHARD V. OULAHAN.

Continued from Page 1, Column 6.

with which he severed partnership relations when he accepted President Coolidge's tender.

According to information given THE NEW YORK TIMES correspondent, the President has let Mr. Hoover know that in his opinion the appointment of Mr. Morrow as Secretary of State would strengthen the confidence of the party and the people generally in the Hoover administration; but it is suggested that this be taken with reserve, notwithstanding the belief that the appointment would be extremely pleasing to the President and would be construed by him as a cordial gesture of friendliness from his successor.

Borah and Kellogg for Him.

Senator Borah is another credited with the feeling that Mr. Hoover would make a hit with the party and the country if he put Mr. Morrow at the head of his Cabinet. Secretary Kellog is said to share that view.

Senator Edge and Senator-elect Kean of New Jersey called on Mr. Hoover on his arrival in Washington from South America to suggest that Mr. Morrow be chosen for Secretary of State. Mr. Morrow is a citizen of New Jersey and served in public office under Mr. Edge when the latter was Governor of that State.

As for Mr. Morrow, he has taken no hand in the effort of friends and admirers to further his transfer from the Embassy in Mexico City to the State Department in Washington. When he was here recently, he insisted that he was not an aspirant for the Secretaryship of State, as he desired to remain in Mexico until he had completed the work of clearing up differences between the two governments and re-establishing cordial relations.

Cabinet selections looked upon as having been made definitely are the reappointment of Andrew W. Mellon of Pennsylvania as Secretary of the Treasury and William N. Jardine of Kansas as Secretary of Agriculture, of Colonel William J. Donovan of New York, assistant to the Attorney General, as Attorney General, and of William N. Doak of Virginia as Secretary of Labor.

Mr. Doak is a vice president of the Brotherhood of Railway Trainmen. The understanding is that his appointment would be intended by Mr. Hoover as a recognition of a labor man rather than as a Virginian, the support of the Republican national ticket in Southern States to be acknowledged by inviting another Southerner, probably from Texas or North Carolina, to enter the Cabinet.

According to a belief among Republican politicians, the choice for Secretary of Commerce lies between Walter F. Brown of Ohio, now Assistant Secretary of Commerce, and Dr. Julius Klein, now Chief of the Bureau of Foreign and Domestic Commerce, who was born in California, but has lived elsewhere the greater part of his life. Both served under Mr. Hoover when he was head of the Department of Commerce.

A Californian to Be Chosen.

That one Cabinet place will go to California, Mr. Hoover's home State, is understood to have been determined by the President-elect.

A strong belief exists that Hugh S. Gibson, now Ambassador to Belgium, will be the California member. On account of the intimate friendship between Mr. Hoover and Mr. Gibson and the knowledge that the President-elect had a profound admiration for Mr. Gibson's ability, the name of the Ambassador figured in the earlier Cabinet gossip.

As Mr. Gibson has made diplomacy his career it was supposed that if he entered Mr. Hoover's official family it would be as Secretary of State. The present inclination is to believe that Mr. Gibson may become Secretary of the Navy, succeeding Curtis D. Wilbur, another Californian, whom Mr. Hoover may appoint to a Federal judgeship.

Mr. Gibson was head of the delegation which represented the United States in the three-power naval limitation conference held at Geneva in 1927 at the call of President Coolidge, and showed there a grasp of naval problems that attracted attention. He is 45 years old and has been in the diplomatic service for more than twenty years.

A tinge of romance attaches to Mr. Gibson on account of his many and varied experiences in foreign countries, one of which was his strenuous effort to save the life of Edith Cavell when he was counselor of the American Legation in Brussels.

A prominent Republican for whom Mr. Hoover has great admiration, Representative Walter H. Newton of Minnesota seems to be a likely Cabinet selection. He was chairman of the Speakers' Bureau of the Republican National Committee in the Presidential campaign. He was a strong Hoover man in the pre-convention days when the Hoover candidacy did not have much root in Minnesota soil.

Mr. Newton has been suggested for the Secretaryship of the Interior, but it is now said that if he should enter the Cabinet it would probably be as Postmaster General. Lewis S. Gates of Utah, vice president and general manager of the Utah Copper Company, is regarded as being under consideration for the interior portfolio.

Wadsworth Probably Out of It.

Nothing has appeared to indicate whom Mr. Hoover has in mind for Secretary of War. An earnest effort in behalf of former Senator James W. Wadsworth Jr. is being made by a myriad of prominent Republicans. He is familiar with the affairs of the War Department through his long service as a member of and as chairman of the Senate's Committee on Military Affairs and was a prominent figure in the Senate, with a reputation for leadership and courage.

His handicaps for Cabinet preference are his anti-prohibition views and the understanding that Colonel Donovan, who like Mr. Wadsworth is an up-State New Yorker, will be Attorney General.

The reported decision of Mr. Hoover to take Colonel Donovan into his official family is looked upon as the President-elect's answer to the drive instituted against Colonel Donovan by prohibitionist organizations. Although he is a personal dry with a reputation for vigorous enforcement of the prohibition law when he was United States Attorney at Buffalo, the prohibitionists nevertheless sought to convince Mr. Hoover that Colonel Donovan was not in sympathy with prohibition and that he should not be entrusted as Attorney General with prosecutions under the Volstead act.

The character of this drive was such that it gave rise to the suspicion that it was a reflection of the religious intolerance manifested in the recent Presidential campaign. Colonel Donovan is a Catholic.

It looked for a short time last week as if Colonel Donovan would not get a Cabinet post. Then came an apparent sudden change in the situation which brought with it the understanding that he would become head of the Department of Justice. Much resentment was shown over the character of the opposition to Colonel Donovan and a strong opinion prevailed that if Mr. Hoover did not invite him to enter the Cabinet, widespread criticism would arise.

HOOVER RESTS BEFORE TRIP.

Ends Two Weeks in Washington Quietly, Attending Quaker Service.

Special to The New York Times.

WASHINGTON, Jan. 20.—The work that called him to Washington completed, President-elect Hoover, who leaves for Florida tomorrow morning, held no conferences of a political nature today. This morning he attended services in the Friends' Meeting House at Eighteenth and I Streets, and in the afternoon, with Mrs. Hoover, went for a long automobile drive in the suburbs, from which he did not return until dusk.

He did not go to his offices at the Hotel Mayflower, where the staff was busy all day packing up office materials and papers for shipment to Miami Beach. There offices have already been fitted up where Mr. Hoover will hold conferences and transact such other business as comes up during the four or five weeks he expects to remain.

Mr. Hoover tomorrow will have been in Washington fifteen days, in the course of which he has conferred with more than a hundred Republican leaders, as well as with a few Democrats.

On his trip South he will be accompanied by Chairman Work and General Counsel James Francis Burke of the Republican National Committee, both of whom, it is said, will remain with the President-elect as advisers during most of the time he is in Florida. George Akerson, Mr. Hoover's personal secretary, whom Washington has picked as the Presidential secretary, will remain here as the representative of Mr. Hoover.

Mrs. Hoover will go with Mr. Hoover, as will also Mrs. Hoover's niece, Miss Jannet Large of Los Angeles.

The route of the Hoover special will be over the Atlantic Coast Line Railroad through Richmond, Rocky Mount, N. C.; Charleston, Savannah, Jacksonville, St. Augustine and Palm Beach. It is not Mr. Hoover's intention to make any rear-platform speeches en route. He will content himself with acknowledging the greeting of friends who gather at the stations to see him as his train passes through.

Telegrams received here are to the effect that Miami is ready for the demonstration in Mr. Hoover's honor, which has been arranged for his arrival at 2 P. M. Tuesday. It will be non-partisan in nature and the State government and every city, town and county in Florida are to have a part in it.

It is not believed that Mr. Hoover will go to Havana now, but will defer that trip until after he has assumed the Presidency. When he makes it, the impression is he will extend it to Porto Rico and possibly to Mexico and the Canal Zone.

Spain to See Hoover Tour Movies.

Newsreels of President-elect Hoover's South American tour, arranged so as to give a condensed narrative of the important events of the trip, will be included in the film library to be taken to the International Exposition at Seville, Spain, it was announced yesterday by John M. Denison, secretary to the commission for this country at the exposition. One of the three pavilions erected by the United States at the exposition is a motion picture theatre, where films showing historical, cultural and industrial life here will be shown daily. More than 200 films have been collected. The exposition opens March 16.

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A DISTINGUISHED HOTEL

This newest and comfortably luxurious hotel is styled to meet the requirements of a select transient patronage.
At Attractively Reasonable Rates

The Warwick
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NINETY-FIVE DOLLARS
COAT AND TROUSERS, READY-TO-PUT-ON
TAILORED AT FASHION PARK

THE FINCHLEY Establishment
Fifth Avenue at 46th Street

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FOREMOST MAKERS OF MUSICAL INSTRUMENTS IN THE WORLD

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OPEN EVENINGS UNTIL 10 O'CLOCK

Brunswick Panatrope with Radiola 33 N.C.8. Combining the Panatrope and the famous Radiola Superheterodyne in an American walnut highboy cabinet—$700.

A Constant Source of Entertainment at Your Finger-tips

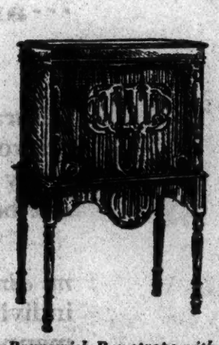
The Brunswick Panatrope *with* Radiola

THERE'S not a standard record which the Panatrope won't play just a little better, richer, and more like real, than the best you've ever heard before. And mighty few of even the distant stations escape the searching selectivity of the Radiola.

Statesmen, writers, actors and hosts of famous artists make up the programs which are arranged for you on the air. And when you wish you can arrange your own from your library of recordings.

If you have a light-socket you have everything a Panatrope Radiola needs. Connect it and choose what you will from a steady stream of entertainment.

Brunswick Electrical Records surpass all others for life-like realism. When you hear John Charles Thomas sing "At Dawning" or "In the Gloaming," you realize there's not much left to wish for in fine reproduction.



Brunswick Panatrope with Radiola 2 K.R.O. A moderately priced instrument combining the popular radio-frequency Radiola with the exponential spring-driven type of Panatrope—$250. (Electrically driven $35. additional).

Brunswick Panatrope with Radiola PR 128C. A handsome model of finely figured walnut so arranged that the Radio panel rests above the concealed antenna where it can be tuned with unusual ease. For A.C. $945. (D.C. $50. additional)

A Moderate First Payment — Convenient Terms

John Charles Thomas, exclusive Brunswick artist and one of the most interesting of American singers today, who has a quality in his baritone voice of sturdy vitality yet who can display those deft soft touches which mean so much in a vocal record.

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CHIEFLY CHINESE
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FAR EASTERN PAINTINGS
CARVINGS, TEXTILES
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COLLECTED BY
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FINE PRINTS
& DRAWINGS
FROM THE COLLECTION OF
EDWARD DUFF
BALKEN
PITTSBURGH, PENNSYLVANIA
SOLD BY HIS ORDER
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QUILL JONES
COLLECTION OF
VERY FINE
ORIENTAL RUGS
INCLUDING IMPORTANT
PERSIAN & ASIA MINOR
WEAVES OF THE
16TH & 17TH CENTURIES
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NOW SELLING
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JEROME KERN
[PART TWO: K-Z]
CATALOGUE ONE DOLLAR
ADMISSION TO THE SALE
BY TICKET
GARI MELCHERS
SALES BY MR. F. A. CHAPMAN
AND MR. A. N. BADE

ELECTIVE GOVERNOR PORTO RICANS' AIM

Republican Faction Drops Statehood Demand and Supports Unionist Party Program.

BILL FOR SPECIAL SESSION

Measure Is Expected to Be Presented to New Congress—Island's Economic Condition Serious.

Special to The New York Times.

WASHINGTON, Jan. 20.—Political leaders in Porto Rico intend to renew demands for an elective governor early in the Hoover Administration and there are indications that a bill to fulfill the promises of the Republican Party leaders for such a step will be presented at the special session of Congress, according to a report on political and economic conditions in Porto Rico issued today by the Foreign Policy Association. The demand of the Republican faction in Porto Rico for statehood has been abandoned.

The Unionist party which supported independence has shifted its policy and with the Republicans is advocating legislation to permit Porto Ricans to elect a governor with authority to appoint heads of executive departments.

"Hearings on this proposal," the report states, "were held in the United States Senate in 1924, following which the Senate unanimously passed a bill providing for an elective Governor, and setting the date of the first election for 1932. The House failed to take any action on the bill during that session but enacted a similar measure in 1926, which in turn was not acted upon by the Senate before adjournment of the session. A third bill, introduced in 1928, was not reported out during the present session of Congress."

The economic condition of the island, according to the report, presents a serious problem, despite the fact that trade and commerce have increased in recent years. Under the American tariff system, which applies to Porto Rico, 90 per cent of Porto Rico's external trade is with the United States. "While the trade of Porto Rico has greatly increased as a result of this incentive," the report says, "there is reason to believe that the tariff policy of the United States has accentuated the development of one export product, sugar, at the expense of a diversified agriculture and that the profits from the sugar industry have gone largely to corporations."

Missionary Parley at Mount Vernon.

A missionary conference for members of all Methodist Episcopal churches in the New York district of the New York East Conference will be held at the first Methodist Episcopal Church at Mount Vernon tomorrow and Wednesday, under the leadership of Bishop Francis J. McConnell of New York. It is expected that several hundred persons from Westchester County will attend.

TRAFFIC PLAN FACES FIRST TEST TONIGHT

Continued from Page 1, Column 2.

complaint was made, and this the commissioner preferred not to discuss until he had had time to study it more fully. It came from the Taxi Chauffeurs' Union of Greater New York and it was voiced in a formal resolution adopted at their regular meeting Thursday night and made public yesterday.

The taxi chauffeurs declared that the regulation which bans cruising taxicabs "will work serious hardship on cab drivers because it will interfere seriously with their earning of a livelihood" and inflict considerable "hardship and inconvenience upon the taxi-riding public, especially in inclement weather." Declaring that the cruising cab is "a direct result of the failure of the city authorities to provide a sufficient number of hack stands," the chauffeurs protested against the no-cruising rule on the ground that it restricted their rights as citizens, since they are licensed to operate with the "same free use of the highways" as other vehicles.

The resolution declared that the union would "use every means at its command to fight such discriminatory and autocratic regulations," and provided for a special committee to reconnoitre in the theatre zone this evening "to observe and note all acts of a discriminatory nature which may be committed against cab drivers."

A statement pointing out that more stringent regulation of traffic could accomplish only part of the relief that is necessary for the city was issued yesterday by W. J. L. Banham, president of the newly organized Citizens' Street Traffic Committee, whose board of directors will meet for the first time today in their temporary headquarters, 41 Park Row, to appoint committees and study the traffic problem further.

Says Business Must Aid.

Mr. Banham's statement said:

"It has been established that the Police Departments and municipal officials cannot of themselves solve the problems merely through regulation. Traffic control lights, restricted parking, the elimination of right and left turns and jay-walking are essential elements to a successful solution, but coupled with these regulations must be the closest kind of cooperation of the business interests which create the traffic.

"City officials and the citizens must cooperate to bring about the best results. Our committee will very definitely extend to his Honor, the Mayor; to the Police Commissioner and to other city officials our offer of assistance without prejudice and without stint, and I confidently believe that our offer will not be ignored by the officials of our city."

Mr. Banham also made public several letters commending the aims of his organization and offering assistance. Among them were letters from Borough President Miller, C. Stanley Mitchell, chairman of the board of the Bank of United States; Jules S. Bache of Jules S. Bache & Co.; Charles T. Gwynne, executive vice president of the State Chamber of Commerce; George J. Ryan, president of the Board of Education; George U. Harvey, Borough President of Queens; John J. Kiely, postmaster; Lawrence B. Elliman, Pease & Elliman, Inc.; H. G. Bragg, general manager, Automobile Merchants' Association, and Edward P. Morse, Morse Dry Dock and Repair Company.

REWARDS BURGLAR CAPTORS.

Insurance Concern Gives $5,000 to Detective and Police Sergeant.

Detective Arthur J. de Marrias and Sergeant William Kenny, whose "very intelligent and meritorious work" led to the arrest of the burglar who robbed the home of Frank Bailey, a banker of 338 Clinton Avenue, Brooklyn, last Dec. 3, and the subsequent recovery of a "valuable pearl necklace," have been rewarded for their service, Police Commissioner Whalen announced yesterday.

A draft for $5,000 was received by him from Thomas R. Dew, of Chubb & Son, who insured the jewels "to disburse to the detectives in accordance with the rules of the department," Mr. Whalen said. Another check for $50 was received from George J. Carroll, president of the Wyoming Peace Officers' Association, to be paid to Detective Neil C. Winberry of the West Twentieth Street station, who arrested Leon A. Gardner, wanted for forgery in Cheyenne, Wyo.

Not all the money will go to the detectives, however, for the regulations provide that 25 per cent of all rewards must be paid into the pension fund. Thus, de Marrias and Kenny will have $3,750 to divide between them and Winberry will receive $37.50.

A report was circulated yesterday that Deputy Police Commissioner John A. Leach had resigned or was about to do so, but it was denied immediately both by Mr. Whalen and Mr. Leach.

WHALEN DENOUNCES CRITICS OF METHODS

'They Are Not Good Citizens' and He Will Ignore Attacks, He Declares in Church Talk.

Police Commissioner Whalen declared last night in an address before the congregation of the Chelsea Methodist Church, Fort Washington Avenue and 178th Street, that so long as he was commissioner the Police Department would continue to act on the assumption that "known criminals and divekeepers have no constitutional rights."

With more vehemence than has been his custom, Commissioner Whalen asserted that recent criticisms would not cause him to alter his order to the "gunmen's squads" to break up and tear apart the known harboring places of criminals.

"I shall not bother about the editorial writers who are so solicitous about the constitutional rights of criminals," he declared. "They are not good citizens and I do not intend to let them get away with any such stuff, giving aid and comfort to the criminal element. As a matter of fact, we have found some of these editorials pasted on the walls of some of the worst places which we have raided. What is the interest of these editorial writers in these crime-breeding dens?

"I've studied law for a number of years and nowhere in the law books do I recall seeing anything about the rights of known criminals. Where we are dealing with men steeped in crime, men known to value life lightly, or with property owners whose property houses the dens of iniquity where these gansters hang out, the gunmen's squads will continue to deal with them on the assumption that they have no constitutional rights."

Turning to the question of what the churches can do to assist the police in cleaning up the city, Commissioner Whalen declared that the most alarming symptom he had discovered was the prevalence of youths in crime. He said he would be glad to have the clergymen of the city as his guests at the morning line-up at Police Headquarters to enlist their aid.

Declaring that in the week-end round-ups since he took office 2,450 "criminals" have been brought in by the members of the Police Department, he said that "at least 50 per cent" of them were between the ages of 16 and 21.

DR. STRATON ATTACKS MAYOR AND TAMMANY

Praises Whalen's Liquor Drive, but Says He Should Get the "Higher-Ups" Also.

The Rev. Dr. John Roach Straton, in his sermon last night at the Calvary Baptist Church, 123 West Fifty-seventh Street, advised Mayor Walker to resign in favor of Mrs. Ruth Pratt, Governor Roosevelt to disavow Tammany Hall, and Police Commissioner Whalen to go after the "high-hat" violators of prohibition.

As to the Mayor, Dr. Straton said:

"Mayor Walker's flapper-style administration, and his intimate connection with the theatrical situation that has developed such appalling evils, and his seeming lack of any conscience on the question of the enforcement of such wise and righteous measures as the prohibition laws, have discouraged many. Feeling exists that the weakness of the present administration lies further back than the Police Department. The real head of the city is the Mayor, and since the Mayor insisted that his friend and former law partner, the late Commissioner of Police, resign in the interests of the public welfare, it would be even more heroic and patriotic if the Mayor himself would now gracefully step aside, resigning as Mayor of New York in favor of, say, Mrs. Ruth Pratt. Perhaps the washing of our dirty linen and the badly needed Spring housecleaning, not only in the Police Department but throughout the administration, could better be done by a woman. Women are notoriously capable and efficient in cleaning out trash, digging out corners and washing and tidying up things in general."

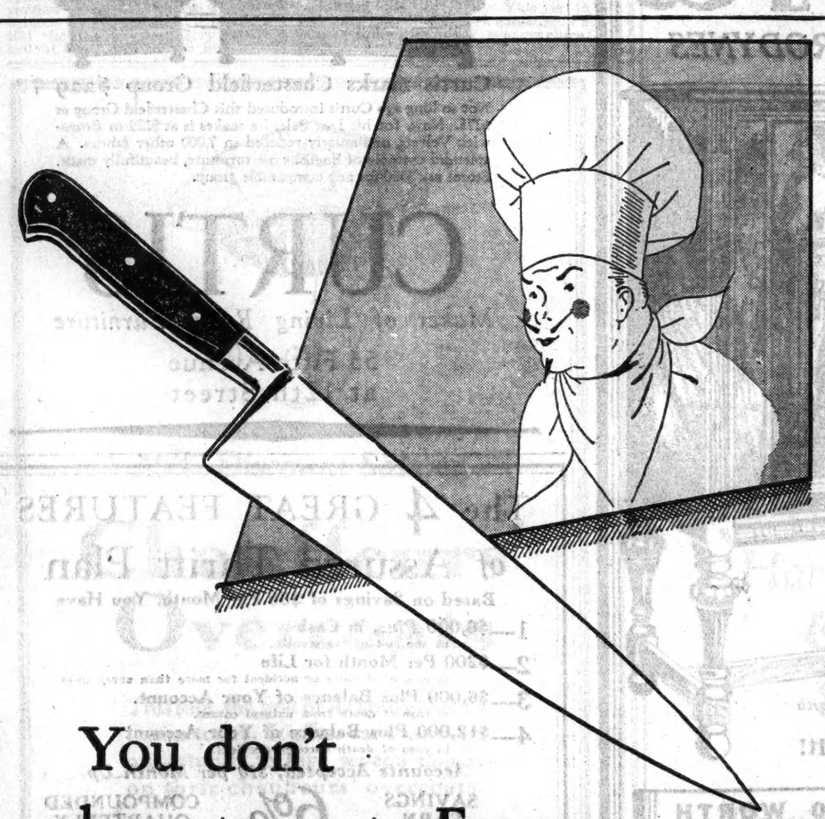
Dr. Straton criticized Governor Roosevelt for his message to the Commodore Hotel dinner of the Tammany Hall Speakers Bureau last week, thanking the Hall for its work in helping to elect him.

Discussing the Whalen police shake-up, Dr. Straton said:

"The new commissioner is neither vindictive, nor unkind. He is only wise and just and loving, but he is exemplifying the truth that real life is strong and not weak."

He said Commissioner Whalen deserved thanks "of every patriotic citizen and every minister of religion in New York," and pledged his support. The only flaw he found in the Whalen program was the commissioner's failure to go after the "higher ups." Dr. Straton said he would like to see a few silk hats bobbing around in the Tombs as a result of a campign against "respectable" prohibition violators.

Strikingly Low Prices
are made on Furniture, Painted and Antiqued Screens, Lamps, Shades, Occasional Tables, Morocco Kilim-India Mumdah Rugs, French Prints, Mirrors, some less than one-half regular prices. This is done to get rid of those things which are to be dropped from this year's stock.
A. L. Diament & Co. 101-118 Park Ave., N. Y. 1515 Walnut St., Phila.



You don't
have to go to France
for SABATIER KNIVES

You may prefer to bring one back if you're going, but you don't *have* to go to France for these famous chef's knives. You can get them right here at Macy's.

In case you don't know, the Sabatier has been the standby of chefs and cooks since the days of the Louis. Its unique shape and its French steel have won it world-wide fame.

Whether you want a particular knife or just any knife, the odds are you'll find it in Macy's Basement.

3½ in. Sabatier, 46c .9 in. Sabatier, $1.09 11 in. Sabatier, $1.64

Basement
MACY'S
34TH STREET AND BROADWAY

STERN BROTHERS
32-34 West Fifty-Fifth Avenue

First Exhibit in New York

THE NEW
CELANESE
DRAPERY FABRICS

BEGINNING TODAY
AND THROUGHOUT
THIS WEEK

. . . To Show
The Smart New Uses
Of These Versatile
Decorative Fabrics

CELANESE
MOIRE
4.45 YD.
48 inches wide
Lilac Pistache
Peach du Barry
Bordeaux
Lake Blue

CELANESE
SATIN
2.45 YD.
40 inches wide
Copen Dove
Sunlight Mulberry
Gooseberry
Champagne

CELANESE
TAFFETA
1.95 YD.
40 inches wide
Peach
Firefly Eggshell
Seagreen
Chartreuse

CELANESE
VOILE
1.35 YD.
40 inches wide
Champ Sunlight
Argent
Bordeaux

WINDOW draperies of celanese! Chaise longue covers, bed covers, pillows of celanese! The fabrics are so alluringly new that we have arranged a special exhibit to show you their fascinating possibilities. The colors are exquisite. And of course the fact that celanese launders easily makes it thoroughly practical for draperies.

A Representative of the Celanese Corporation of America as well as Our Own Expert Decorators Will Show You How to Use These Fabrics to Add Beauty to Your Home!

UPHOLSTERY DEPARTMENT
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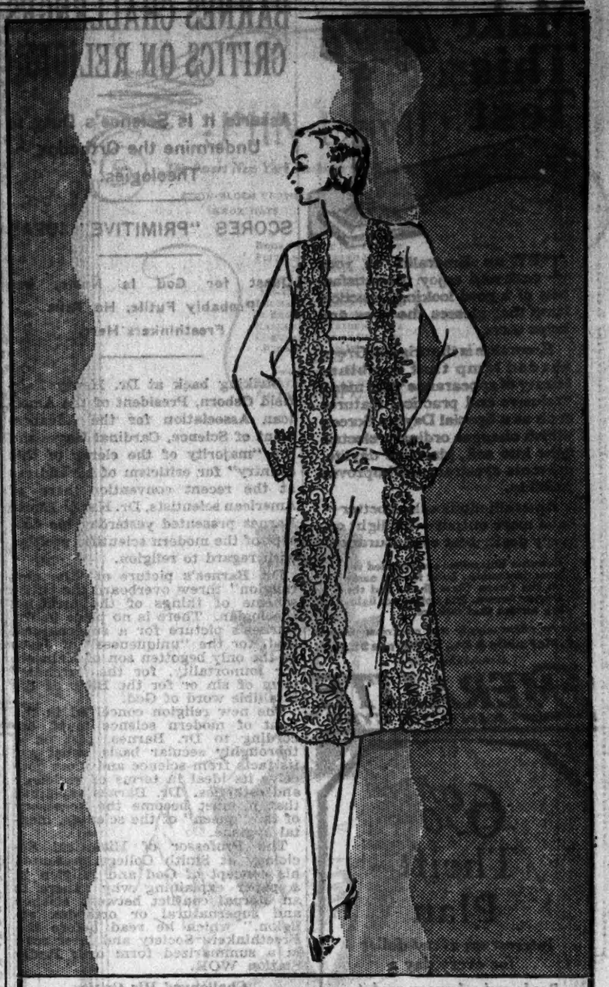

Lace Trimmed Negligees
adopt Tuxedo Lines
$29.50

This is the smart new type of negligee that these young debutantes are wearing with resultant chic. It comes in crepe back satin with appliques or incrustations of Alencon patterned lace.

SALON OF INTIMATE APPAREL—SECOND FLOOR

Lord & Taylor
FIFTH AVENUE NEW YORK

Bloomingdale's
Store Hours: 9:00 to 5:30 REGent 5900
59th to 60th Street—Lexington to Third Ave.—N.Y.C.

18 Square Inches of
Evening Handkerchief
49c

NO mere scrap of linen or chiffon which can be called a "hankie". The smart thing now for evening is a "handkerchief", a not-to-be-ignored square of picoted Georgette, daringly dotted and bordered and otherwise beautified with warm tints that seem to melt into the delicate fabric.

THIS NOVELTY, *in a gorgeous profusion of designs and colorings, is in Bloomingdale's Handkerchief Shop, at an amazingly low price—like* ALL *our fine kerchiefs.*

Bloomingdale's—Main Floor

Make This Test

TRY an Emeralite on your desk and enjoy the satisfaction of a good looking, practical lamp that pleases the eyes and helps them.

Emeralite is the original Green shaded lamp that combines beauty of appearance with many exclusive and practical features such as a Special Daylite Screen which changes ordinary electric light into soft, glareless daylite, prevents eyestrain and improves visibility.

Emeralited offices look better—have more output—daylight on every desk—best eye insurance.

Genuine Emeralites are branded for your protection. Look for the name on the Green Glass Shade and the Daylite Screen. It is a pledge of lighting service that satisfies.

Sold by office supply and electrical dealers
H. D. MacFaddin & Co., 30 Warren St., N.Y.
Established 1874

EMERALITE
KIND TO EYES

6% Thrift Plan

Interest on every dollar for every day

Ready cash when you need it

These unusual benefits—with high safety features—are offered to you through the local office of a national chain of Industrial Bankers. Resources over eleven million dollars.

Thousands of people all over the United States are now using this highly safe and profitable "Cash Reserve" plan. Phone, write, or call today for our pamphlet: "6% ON YOUR CASH RESERVE."

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BARNES CHALLENGES CRITICS ON RELIGION

Asserts It Is Science's Duty to Undermine the Orthodox Theologies.

SCORES "PRIMITIVE" IDEAS

Quest for God Is Noble, but Probably Futile, He Tells Freethinkers Here.

Striking back at Dr. Henry Fairfield Osborn, President of the American Association for the Advancement of Science, Cardinal Hayes and the "majority of the clergy of this country" for criticism of his address at the recent convention here of American scientists, Dr. Harry Elmer Barnes presented yesterday his concept of the modern scientific position with regard to religion.

Dr. Barnes's picture of "the new religion" threw overboard the entire scheme of things of the orthodox theologian. There is no place in Dr. Barnes's picture for a supernatural God, for the "uniqueness" of Jesus as the only begotten son of Yahweh, for immortality, for the "archaic" term of sin or for the Bible as the infallible word of God.

The new religion conceived in the light of modern science must, according to Dr. Barnes, rest on a thoroughly secular basis, must get its facts from science and must conceive its ideal in terms of sociology and esthetics. Dr. Barnes explained that it must become the accessory of the "queen" of the sciences, mental hygiene.

The Professor of Historical Sociology at Smith College presented his concept of God and religion in a paper explaining why "there is an eternal conflict between science and supernatural or orthodox religion," which he read before the Freethinkers Society and later read in a summarized form over Radio Station WOR.

Challenged His Critics.

As a preface to the reading of his paper before the Freethinkers at Rumford Hall, 50 East Forty-first Street, Dr. Barnes challenged his critics, naming Dr. Osborn and Cardinal Hayes, and asserted his intention "to raise the ante and stay in the game of controversy forced before the public by Dr. Osborn and Cardinal Hayes."

He charged that Dr. Osborn and Cardinal Hayes had turned his address "of obvious platitudes" into a public discussion "of the conflict between science and religion." Dr. Osborn had termed Dr. Barnes's address to the scientists "an unwarranted intrusion," while Cardinal Hayes referred to it as "an outrageous shock."

The struggle today between science and orthodox religion is due to the fact that while we are living in an advanced scientific and mechanical civilization, our ideas and institutions remain "primitive and superstitious," Dr. Barnes said. Orthodox religion, he charged, is continually hampering the activities of the scientist, who must devote a part of his time "to protecting himself against anti-evolution laws and blasphemy laws."

"The orthodox conceptions of the universe and man clash at every point with the scientific," Dr. Barnes explained. "The conventional religious view of the universe is one in which this earth is regarded as the largest and most important entity in the cosmos and the sole centre of divine interest. Man is portrayed as primarily a theological exhibit who should be first of all concerned with saving his immortal soul and securing an eternal life in the world beyond. Society is looked upon as the equipment essential to test out man's fitness for salvation. Its codes and institutions are believed to have been divinely revealed and to be above legitimate criticism by man.

Terms Earth a "Cosmic Juvenile."

"The scientific and esthetic conception is the direct opposite of all this. The cosmos appears incredibly extensive and complex. Time and space in the new astrophysical perspective seem but convenient human categories invented by and adapted to the finite limitations of the human mind. The earth must be conceived as an inconsequential cosmic juvenile, utterly insignificant in time and space. Man can no longer be regarded as the lord of all creation but shrinks to the position of the highly organized mammal which has just now succeeded earlier species as the temporarily dominant type of organic life now existing on our planet.

We must throw overboard the entire older theological scheme and must substitute a contemporary astrophysical view of the infinite extent and complexity of the cosmos, Dr. Barnes said.

Criticizing the idea of immortality, he said that contemporary science has necessitated a complete revolution in the accepted view of life and that this earth can no longer be regarded "as a training camp preparatory for life in the New Jerusalem." The scientist must also insist upon the relinquishment of the "ancient animistic conception of sin," he declared. The "archaic" term of sin should be abolished, he asserted, and "all forms of anti-social action should be isolated and differentiated on the basis of their mundane results."

"No act can be regarded as bad which does not reduce human happiness and the beauty of life," he added. "Acts which are thus harmful should be rechristened with contemporary secular terms like crime and immorality. The notion of sin and of the supernatural origin of morality only confuses, complicates and obscures clear thought and constructive action in these fields.

"As to the relation of science and God, it is evident to any informed person that the very elements of modern science, together with even the rudiments of an understanding of biblical scholarship, completely undermine and dispose of the biblical God, Yahweh. This necessitates a complete reconstruction of our views of Jesus, who owed His uniqueness to the claim that He was the only begotten son of Yahweh. From now on, Jesus must be studied as purely a secular and human religious teacher, concerning whose existence there is but slight information and regarding whose doctrines we have but fragmentary and often conflicting evidence. No contemporaneously minded person could pretend that the views of Jesus on any subject related to modern life can carry any such authority as those of Dr. Fosdick, Dr. Holmes, Dr. Rolland, Bishop McConnell or Rabbi Wise. This is a fact which the Modernists have usually been loath to concede. They will admit the passing of Yahweh, but cling to a view of Jesus that rests wholly on His alleged relationship to Yahweh.

"As to whether a new conception of God may be constructed, I frankly admit that I do not believe it possible to arrive at any precise conception of the new cosmic God, if there be one. The whole search for a God is based on primitive human aspirations; the very facts of the physical universe, in terms of which the new cosmic God must be constructed, evade and baffle the limited human mind; we can only formulate notions of God in terms of our own experiences and categories, which are obviously wholly unsuited as a framework for the picture of the cosmic Almighty; and the basic hypothesis involved, namely, that all things must have a maker, may well be a geocentric human illusion. Therefore, it would seem that the quest for God in the new perspective is likely to prove futile. Yet it is a noble quest, certainly far more lofty than the search for an additional million dollars or a higher political office, and we can cast no aspersion upon those who carry on the search. Manifestly, in so far as the quest for the new God helps on the abandonment of Yahweh it will be a great gain for humanity and civilization.

Calls Commandments Primitive.

"The question of the adequacy and sanctity of the Ten Commandments and the Beatitudes is inseparably related to the problem of Yahweh, Jesus and the Bible which we have just discussed. They have no sanctity other than that which may reside in their validity. Some of the Ten Commandments, like the taboo on swearing and on Sunday labor, are obviously primitive superstitions. Other sound ones, like the commandment against killing, are incomplete and need elaboration in an age which is so highly versatile in its talent for murdering. Moreover, the Ten Commandments were devised for a very simple economy. If ten commandments were essential for primitive Palestine, then we should need 500 for adequate guidance in twentieth century New York City. In short, the Ten Commandments are a quaint, positive collection of social usages, having no more sacredness about them than the sound passages in the Code of Hammurabi. Many of the Commandments should be obeyed today, but not because they occur in the Bible. They should be followed, if at all, only because they square with the needs of life in our era. The same may be said regarding the Beatitudes and other sayings ascribed to Jesus."

Human misery and suffering are being increased and perpetuated by orthodox religion while it is the belief of the scientist that he can reduce this suffering and increase human well-being, Dr. Barnes declared. Orthodox religion, he said, rests upon the "great volume of fears and superstitions which obviously have not the slightest scientific validity but nevertheless continue to terrorize countless millions."

If the expenses connected "with the great religious organizations devoted to exploiting these imaginary fears" were used in advancing the secular welfare of mankind, he declared, we would no longer have "the unhealthy and unhappy mental states which afflict millions in America today because of false theories of life inculcated in earlier ages."

No person, he added, in touch with modern knowledge and seriously interested in promoting human welfare "can possibly abstain from attempting to undermine orthodoxy."

POLING REPLIES TO BARNES.

Declares Call for New God Shows Lack of Acquaintance With Old.

Professor Harry Elmer Barnes, who recently revived the religion-science controversy, drew another clerical reply yesterday in the sermon at the Marble Collegiate Reformed Church, Fifth Avenue and Twenty-ninth Street by the Rev. Dr. Daniel A. Poling, who said:

"Between science and religion there can be no quarrel. Frequently there is a quarrel between some scientists and religion, and between some religionists and science. The professor from the distinguished women's college who recently sent out a call for a new God indicates clearly that he is not acquainted with the old God. Here lies our common difficulty. No man of us can avoid the issue.

"Sin cannot be explained away. However defined, it is a reality—a hideous, universal reality. No generation has ever escaped the conclusion of the whole matter. 'The wages of sin is death.' It is the alternative that brings hope to the world—'The gift of God is eternal life through Jesus Christ our Lord.' Here lies for the individual and for the social order the road from darkness into light."

PREDICTS A FIGHT ON HEARST CONTRACT

F. I. Ker Asserts Canadian and United States Publishers Will Resist Newsprint Deal.

HAMILTON, Ont., Jan. 20 (Canadian Press).—Contract price differentials in favor of William Randolph Hearst's United States publications or any other publisher will be resisted "to the utmost" by newspaper publishers who for more than twenty years have made contracts with newsprint manufacturers on the basis of a uniform price to all customers.

This was emphasized in a statement made tonight by F. I. Ker, general manager of The Hamilton Spectator, to The Canadian Press, which sought from Mr. Ker, a member of the newsprint committee of both the Canadian Daily Newspaper Association and the American Newspaper Publishers' Association, the viewpoint of the consumers in regard to the controversy now being waged in one of Canada's chief industries over the contract made between Mr. Hearst and the International Paper Company at a price said to be about $60 a ton.

Mr. Ker said neither the Canadian nor American publishers' organizations has so far taken any official action.

"When, and if, they do, such action will be authorized by a special meeting and based upon recommendations of their newsprint committees, of which Major J. W. Sifton of Winnipeg and S. E. Thomason of Chicago are respectively chairmen," Mr. Ker said.

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BEGINNING TODAY AT 10 O'CLOCK

A KRANICH-&-BACH SALE

Recognized for over sixty-five years as one of the world's leading musical instruments! ...NOW comes an event which places 150 pianos before the public at

SAVINGS FROM $300 to $750

To make space for a complete new line now being built in our workrooms, we are disposing of these pianos, which are models we are discontinuing because of changes both in design and finishes in our New 1929 Line...In offering these remarkable values we assure the public that these are new pianos of the highest quality, fully guaranteed by Kranich & Bach, whose reputation for integrity has endured for over 65 years.

Mahogany Grand Pianos, regularly priced at . . .	$1150 *Now*	$850
Mahogany Grand Pianos, regularly priced at . . .	1225 *Now*	900
Mahogany Upright Pianos, regularly priced at .	800 *Now*	525
Period Models, Queen Anne, regularly priced at	1300 *Now*	1000
Period Models, William & Mary, regularly priced at	1550 *Now*	1100
Art Grand Cases, regularly priced at	2200 *Now*	1450
Kranich & Bach Reproducing Pianos, priced at	2700 *Now*	2000
Kranich & Bach Reproducing Pianos, priced at	2950 *Now*	2250

Some used pianos at still greater reductions.

Terms arranged—as little as 10% down and balance over a period of 3 years if desired.

KRANICH-&-BACH
Quality PIANOS
ESTABLISHED 1864
237 EAST 23rd STREET, NEW YORK

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Only 123 Brand New Guaranteed

Radiola

A. C. ELECTRIC SUPER-HETERODYNES

ORIGINAL PRICE OF R. C. A.
~~$495~~
COMPLETE

SALE PRICE
$129
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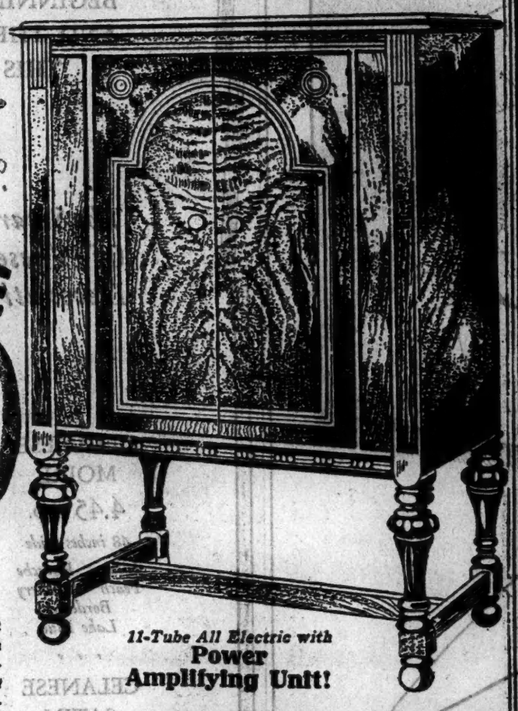

11-Tube All Electric with Power Amplifying Unit!

A quick inventory taken Saturday night showed that of the original 500 with which the sale started on last Monday, there remain only 123 Radiolas to go at this special price: 377 wise New Yorkers took advantage of this wonderful offer during the first week of the greatest sale in radio history.

Selling Fast—Buy Today!

By special arrangement with the Radio Corporation of America, Davega is able to offer the radio buying public the most sensational, extraordinary value that, probably, has ever been offered anywhere, or at any time.

Just think of it! The fine, new Radiola 30A, an all-electric set employing the greatest receiving circuit ever developed (the RCA Super Heterodyne), enclosed in a walnut cabinet whose beauty is a fitting tribute to the perfect mechanism it houses, catalogued originally to sell for $495—and Davega's price is only $129 with $40 additional for tubes! A saving to you of $326. We have been fortunate to secure a comparatively small quantity in comparison to the tremendous demand. Come early—and you won't be disappointed.

$227,000 WORTH OF RADIOLAS BEING SOLD FOR $64,000!

Every set in original container. Eleven stores open evenings for your convenience. Extra floor space—extra salesmen! Immediate delivery guaranteed.

EASY TERMS

DAVEGA

Downtown—15 Cortlandt St.
Cor. Duane St.—302 Broadway
Midtown—831 Broadway
★Harlem—125 W. 125th St.
★Wash. H'ghts—653 W. 181 St.
★Bronx—1011 So. Boulevard

East Side
HOTEL COMMODORE SHOP
★111 East 42d St.
West Side
TIMES SQUARE SHOP
★152 West 42d St.
★THESE STORES OPEN EVENINGS

★Bronx—120 E. Fordham Rd.
★Newark—60 Park Place
Military Park Building
★Brooklyn—417 Fulton St.
★Brownsville—1703 Pitkin Ave.
★Astoria—278 Steinway Ave.
★Jamaica—166-07 Jamaica Av.

LAST MIDWINTER SALE

$188 Love Seat with cozy wings, carved legs, curved base, arms trimmed with antique nailheads. $188 in choice of damasks. Stores ask $275 and more.

Don't wait for the next Curtis Sale—there won't be any—this is the last one! But as long as this Final Sale lasts (*won't be long*) you can get the maker to build his fine upholstered furniture to your special order, at prices he cannot afford to quote again. Come in while the collection is complete and service is all it should be. *No more Sales hereafter!*

You can have this Wing Chair for $59

Such a graceful chair: slender arms, carven legs, curved back, down cushion . . . Regularly $85 and even that's amazingly low. But $59 in field cloths now, or $93 in silken damask. One store has asked $125 for this identical model.

Spanish Renaissance Formal Chair $73

Available only at smartest shops, where it commands $150. This Chair has the true Spanish curves, and much of the Moorish in its rich antique brocatelle. Reduced from $119 at Curtis.

Curtis marks Chesterfield Group $229

Not so long ago Curtis introduced this Chesterfield Group at $275. Now, for his Last Sale, he makes it at $229 in Brunswick Velvets, or similarly reduced in 7,000 other fabrics. A splendid example of English-type furniture, beautifully made. Stores ask $350 for any comparable group.

CURTIS

Maker of Living Room Furniture

55 Fifth Avenue at 12th Street

The 4 GREAT FEATURES of Assured Thrift Plan

Based on Savings of $50 Per Month, You Have

1—$6,000 *Plus*, in Cash
at the end of 120 months.

2—$200 Per Month for Life
in case of sickness or accident for more than seven days.

3—$6,000 Plus Balance of Your Account.
in case of death from natural causes.

4—$12,000 Plus Balance of Your Account
in case of death through accident.

Accounts Accepted, $10 per Month Up

SAVINGS EARN 6% COMPOUNDED QUARTERLY
LEGAL FOR TRUST FUNDS

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"Almost instantly the itching stopped." That's what most people say after they have used Resinol Soap and Ointment for any kind of itching rash. The soap cleanses and refreshes the skin, preparing it to receive the ointment which soothes and heals. Men like the tonic odor of Resinol Soap for the bath and the Ointment is invaluable for cuts, chafing, etc. *At all druggists.*

Free sample of each. Dept. 37, Resinol, Baltimore, Md.

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DO NOT PERMIT ANY INTERRUPTION in your regular reading of The New York Times while you are out of town. Telephone LACkawanna 1000 before leaving for Winter vacation and have The Times mailed to you. No other newspaper parallels The New York Times globe-encircling news-gathering facilities.—Advt.

CARROLL CLUB GIRLS GET POPE'S BLESSING

More Than 1,000 Members Are Also Consecrated by Cardinal Hayes at St. Patrick's Service.

PRAISE FOR MRS. BRADY

"Spiritual Chivalry" Is Needed by the Women of Today, Cardinal Declares.

More than 1,000 members of the Carroll Club, an organization of young Catholic business women at 120 Madison Avenue, received the blessing of Pope Pius XI yesterday morning on the occasion of the club's tenth anniversary. This was supplemented by the blessing of Cardinal Hayes, Archbishop of New York.

The cablegram conveying the benediction of the Pontiff was read by Mgr. Michel J. Lavelle, the rector, at the annual corporate communion of the club, which followed the 9 o'clock mass in St. Patrick's Cathedral. Cardinal Hayes was the celebrant of the mass, which was a low one, and Mgr. Lavelle delivered a short sermon.

The cablegram was signed by Cardinal Gasparri, Secretary of State at the Vatican, and was as follows:

"Holy Father knowing good accomplished by Carroll Club takes occasion occurrence of its tenth anniversary to bless its foundress, patronesses, all officers and members."

The members received holy communion in honor of the late Mrs. Mary Carroll Garvan, mother of Mrs. Nicholas F. Brady, president and founder of the club. The organization is named for Mrs. Brady's mother. Mrs. Brady, who has remained through the decade the chief benefactor of the club, was among those who knelt at the altar.

A communion breakfast followed at the Hotel Astor. Cardinal Hayes was the chief speaker. Other speakers were the Right Rev. John Gregory Murray, Bishop of Portland, Me.; Padraic Colum, poet; Mrs. William Brown Meloney and Mrs. William H. Good. Others at the speakers' table were George MacDonald, a Papal Chamberlain, and Mgr. Stephen J. Donahue, private secretary to the Cardinal. The toastmistress was Miss Ann Hymes.

Cardinal Hayes expressed gratitude to Mrs. Brady for the achievements of the club, which now has more than 1,700 members. In speaking of the club's work, the Cardinal praised Mrs. Brady "for what she has done for the Catholic girlhood of this country in going to the Bishops of the Church and asking them to form Girl Scout clubs in order that the girls might be under the influence of our Holy Mother, the Church."

"How much we need the wholesome woman today, wholesome in the order of nature first—wholesome and chaste—sanctified by the Church," he continued. "I feel grateful for the Carroll Club in New York. It justifies the energy and expense. Through it we are able to give to the country at large an expression of what God intended American young women to be.

"The purpose of the club is not only to sanctify recreation, but to make you holiest girls in every sphere of your life. There is need of spiritual chivalry on the part of our women today. Now that woman has broken into all spheres, it is so essential that she should carry with her ardent loyalty to a high ideal."

QUESTION MARK STARTS ON EASTWARD FLIGHT

She Flies From San Diego to Tucson as Eaker's Mother Dies in Texas.

TUCSON, Ariz., Jan. 20 (AP).—The army monoplane Question Mark, en route from San Diego to Washington, D. C., arrived here today at 4:15 P. M., Mountain Time.

Captain Eaker, flying as relief pilot of the plane, received news of his mother's death at Eden, Texas, before he left San Diego. He will accompany the party in the Question Mark to Midland, Texas, tomorrow and leave for his home at Eden, rejoining the ship and crew in time to leave Midland on Tuesday and continue the trip to Washington, he said tonight.

SAN DIEGO, Cal., Jan. 20 (AP).—The Question Mark left Rockwell Field this morning at 10:15 for Tucson, and accompanying was a refueling plane which served the plane in its recent record breaking flight.

On the Question Mark were Major Carl Spatz, Captain Ira Eaker, H. J. Adamson, assistant to F. Trubee Davison, Assistant Secretary of War, and Staff Sergeant Roy W. Hoos.

The refueling plane was piloted by Captain Ross H. Hoyt and Lieutenant Elwood Quesada.

EDEN, Texas, Jan. 20 (AP).—Mrs. Y. Y. Eaker, mother of Captain Ira Eaker, died today at her home near here.

Captain Eaker recently came to Eden by airplane to be at the bedside of his parent. His mother was stricken with pneumonia, but her condition improved so much that the aviator returned to San Diego late last week to join his companions of the Question Mark in the flight to Washington.

YALE GETS GROTIUS'S BOOK

Through Anonymous Donor Acquires Volume Published in 1625.

Special to The New York Times.

NEW HAVEN, Jan. 20.—Through a gift from an anonymous donor, the Yale Law School Library has just purchased a copy of the first edition of Grotius's "De Jure Belli et Pacis," published in 1625, it was announced today by the law librarian, Frederick C. Hicks.

The purchase is in accordance with the school policy to acquire for the library not only current law books but all the "monuments" of the legal literature of all countries.

Professor Hicks said today that this copy of Grotius's epoch-making book on the history of international law is an example of the second or "B" impression of the first edition, in which there are a few typographical changes made by Grotius while the book was in the press. Of the first edition it is believed only three other copies are in the United States, those in Brown University, Harvard and the University of Michigan libraries.

In 1925, the 300th anniversary of the publication of this work was celebrated in Europe and in the United States. The edition of 1646 has been photographically reproduced in the series known as "The Classics of International Law," which is being published by the Carnegie Institute of Washington. The copy acquired by Yale is in perfect condition and is considered a fine example of early typographical work.

BUFFALO MUSEUM OPENED.

Equipment in New Scientific Building Valued at $1,000,000.

Special to The New York Times.

BUFFALO, N. Y., Jan. 20.—The new Buffalo Museum of Science was dedicated and opened to the public yesterday in the presence of men prominent in scientific and museum work and several thousand Buffalo citizens. The new museum has equipment valued at $1,000,000 and occupies a $1,000,000 building provided by the city.

Dr. Hermon C. Bumpus, consulting director of the Buffalo Society of Natural Sciences, said that an unusual feature was the planning of the museum to install subjects rather than specimens.

From the central hall smaller galleries open at left and right housing groups entitled astronomy, geology and other groups. There is a hall of primitive races, a hall of evolution and a hall of civilization.

While the needs of the technical student have been considered, the arrangement has been made with a view to popularizing the material. Children should find endless fascination in the model solar system, which operates with the pushing of a button, and the mechanical wonderland, which shows all sorts of machines in operation.

George P. Putnam of New York City, only living member of the group of the original founders of the Buffalo Society of Natural Sciences, was present at the ceremonies.

VICTIMS OF FIRE BURIED.

Funeral of Horace R. Benedict and Wife Held at Roselle, N. J.

Special to The New York Times.

ROSELLE, N. J., Jan. 20.—The funerals of Mr. and Mrs. Horace R. Benedict, killed by a fire of undetermined origin that destroyed their home at 149 Fifth Avenue, West, here Friday morning, were held from the funeral parlors of J. C. Prall, this afternoon. The funeral cortège attracted a crowd. Services were conducted by the Rev. Clarence S. Wood in St. Luke's Episcopal Church.

Mr. Benedict was head of H. P. Benedict & Sons of New York City, dealers in precious stones.

Fire Chief Jacob Vochal was continuing today his investigation of the fire, which did damage estimated at $75,000.

195 CADETS NAMED TO FLYING SCHOOLS

Sixteen Are From the Army, 74 From National Guard and 105 From Civil Life.

Special to The New York Times.

WASHINGTON, Jan. 20.—The War Department today announced the names of 195 cadets who have been appointed to two classes that will start training on March 1 at the primary flying schools of the Army Air Corps at Brooks Field, San Antonio, and March Field, Riverside, Cal.

Ninety of the men selected have been assigned to Brooks Field and 105 to March Field. Sixteen are noncommissioned officers and privates of the Regular Army, 74 are officers or enlisted men of the National Guard and the remaining 105 come from civil life.

Twenty per cent of the men designated from the National Guard are college graduates. Every one of the 105 men designated from civil life is a college graduate. All are residents of the United States except Paul J. Holson of La Ceiba, Honduras, who, though engaged in business in that country, is a citizen of the United States.

California leads with 17 cadets, and Texas and Washington, with 15 and 12, respectively, rank next. Among the cities Seattle and Washington, D. C., lead with five cadets each.

The names of the new cadets from New Jersey and New York, all to train at Brooks Field, are as follows:

NEW JERSEY—Alton S. Fall 2d of Princeton, Robert P. Farnsworth of Upper Montclair, Herbert E. Lorenz of Woodridge.

NEW YORK—Paul F. Dubois of Syracuse, James L. Faulkner of North Tonawanda, Nicholas L. Lobuglio of Buffalo, Arthur F. Hereweather of Niagara Falls, Stewart J. Schuler of Rome.

Sale of Gary's Art Begins Today.

Furnishings and art objects of the late Elbert H. Gary will be sold at auction beginning today at the Fifth Avenue Auction Rooms, 341 Fourth Avenue. The furniture includes a Chippendale suite built to order for Mrs. Gary, as well as several Louis XV and Louis XVI pieces. Oil paintings include examples of the work of Bouguereau, Daubigny, Julien Dupre and A. H. Wyant.

N. D. BAKER OUTLINES NEW PLAN FOR PEACE

He Would Have America Cut Off Munitions and Supplies to Nation at War.

Special to The New York Times.

NEW HAVEN, Jan. 20.—Newton D. Baker, secretary of war in the Wilson cabinet, urges a firm attitude by the United States toward belligerent or prospectively belligerent nations as a means to world peace, according to an interview which will be published by The Yale Daily News tomorrow.

The interview was obtained at the former secretary's home in Cleveland. Mr. Baker advises this country to send to every nation a note announcing that when two countries offer a dispute to arbitration and an umpire places responsibility for the dispute on one, the decision would be recognized in Washington and that, in the event of war, the United States would refuse to sell munitions or supplies to the country at fault.

Mr. Baker points out that the decrees of the League of Nations are enforced by economic sanctions and that the British Navy might reasonably expect to be called upon.

"Suppose France and Italy should open hostilities," Mr. Baker says, "and the League of Nation, after an inquiry into the case, should decide that France was the nation to blame. the League might declare an economic blockade against France and request Great Britain to enforce it with her navy. All the other nations of Europe might refuse to trade with France, and yet her situation would not be desperate so long as she could buy food, supplies and munitions from the United States."

Mr. Baker declares that this is one of the points of disagreement between British and American naval authorities concerning the power of their respective navies.

As Mr. Baker sees it, the solution rests with the Senate.

The policy outlined by Mr. Baker, he considers, would simplify questions of disarmament and cause any nation meditating aggression to stop long enough to consider the consequences. Without entering any entangling alliances, he said, the United States could use her influence to control world peace relations, since any nation going to war must consider America's vast wealth and resources.

Once the United States took such a stand, he believes that the nation's industrial organizations would be patriotic enough to back up the government.

CITY BREVITIES.

Lieutenant Miguel de Rivera, son of the Spanish dictator, will be the guest of honor at an exhibition of Spanish paintings by Lillian Genth at the Grand Central Art Galleries this afternoon. Lieutenant de Rivera is in this country on an official mission.

The League of Advertising Women will hold their January dinner tomorrow evening at the Advertising Club, 23 Park Avenue. Patricia Parmelee will speak on "Publicizing Rhythm," Mlle. Manka Rubinstein on "Educating the World to Beauty" and Emma Lou Fetta on "Rayon as Advertising News."

Governor John E. Weeks of Vermont will be the principal speaker at the annual dinner of the Vermont Society on Monday evening, Feb. 4, at the Hotel Plaza.

25% Discount Sale on

Chauffeurs' Overcoats

This sale, the first of its kind at Brill's begins today. It offers car owners an opportunity to save several dollars on their chauffeurs' overcoats.

Our Entire Stock Including Blues and Blacks in All Models

WERE	NOW
$37.00	$27.75
52.00	39.00
85.00	63.75
125.00 (SHEEP LINED)	93.75

25% Off on All Motor Robes

250 FEET OF PARKING SPACE ON BROADWAY AND 49th STREET

Brill Brothers

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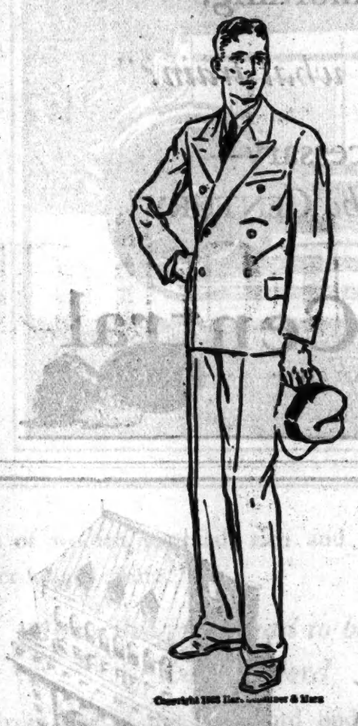


Popular demand started it!

PREP SUITS

Tailored by Hart Schaffner & Marx

$25

They're here with two pairs of trousers or with a pair of trousers and knickers to match

Single or double breasted vests. In the grays, tans and blues—in the all-wool fabrics favored at the leading schools

Others $30 $35

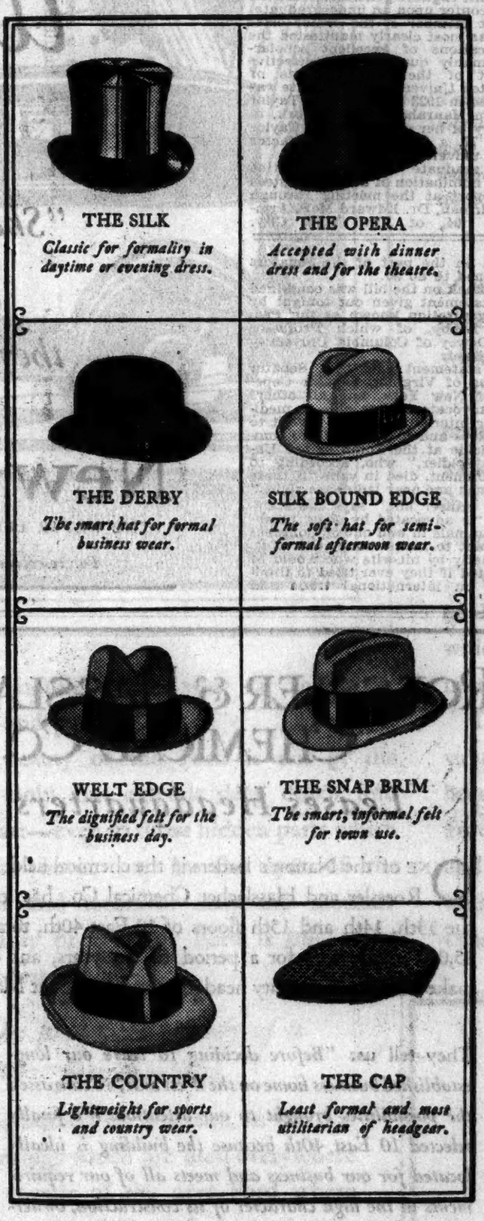
WALLACH BROTHERS

ELEVEN STORES

BROOKLYN NEW YORK NEWARK

JAMAICA, LONG ISLAND

Knox presents the complete hat wardrobe



THE SILK
Classic for formality in daytime or evening dress.

THE OPERA
Accepted with dinner dress and for the theatre.

THE DERBY
The smart hat for formal business wear.

SILK BOUND EDGE
The soft hat for semi-formal afternoon wear.

WELT EDGE
The dignified felt for the business day.

THE SNAP BRIM
The smart, informal felt for town use.

THE COUNTRY
Lightweight for sports and country wear.

THE CAP
Least formal and most utilitarian of headgear.

THE wardrobe of the well-groomed man demands these eight hats to meet the many moods of business days and social evenings.

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WARNINGS ISSUED TO HELP YOU PROTECT AGAINST INFLUENZA

Many have found it expensive in time and money to take a chance with what seemed "just a cold." With influenza sweeping the country, city health departments have published warnings that deserve the attention of sensible people. These warnings are directed against all unnecessary exposure to contagion and outline some simple methods of keeping resistance to disease at the highest point.

Regular hours, exercise in the open, plenty of water, good food, fresh air—all of these are stressed by officials. Keep the hands away from the face. Wash always before eating. If busses, trolleys, etc., must be frequented it is advisable to take the greatest precautions.

Vapex will keep you free from colds and it will stop a cold at the start. It is pleasant and refreshing to use. Put a drop on your folded handkerchief every morning. Frequently during the day inhale the vapor. It reaches the innermost passages and will keep the head clear at all times. One application lasts all day, even increases in strength for several hours. Get Vapex from your druggist for $1, in the little square bottle and the package with the green triangle. Each bottle contains 50 treatments.

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$371,310 NEW GIFTS RECEIVED BY N.Y.U.

Donations in the Past Three Months Include $57,907 Exclusively for Research.

$250,000 IS FOR BUILDING

Contribution by Dr. W. H. Nichols the Largest—Littauer Adds $85,000 for Study of Pneumonia.

New York University received $371,310.78 during the past three months through gifts and bequests, according to the report by William M. Kingsley, treasurer of the university, made public yesterday. Of this sum $57,907.12 was designated to be used exclusively for research work.

The largest gift, $250,000, was received from Dr. William H. Nichols, class of 1870, and is to be immediately applied toward constructing the new School of Education building. William M. Kingsley of the class of 1853 contributed $1,000 toward the construction of this building also.

Lucius Littauer, who during the past three years has given more than $85,000 to the university for study of the prevention and cure of pneumonia under the direction of Dr. William H. Park of the Medical College, contributed $7,500 more for this purpose.

A gift of $24,007.12 from an anonymous donor is to be used to buy books for research for the library of the Washington Square College. Paul M. Warburg gave $2,000 for the faculty fund of the university.

The list of gifts includes:

For unrestricted endowment, Aaron Rabinowitz	$1,000.00
D. H. Knott, W. J. Knott and J. E. Knott	1,000.00
Abraham & Straus	1,000.00
The Babcock & Wilcox Company	500.00
Eberhard Faber	500.00
Many donors	4,810.00
Anonymous, through Professor G. D. Stewart, for the instruction of surgery, Medical College	10,000.00
Committee of Merchants of the School of Retailing	9,613.67
Estate of Margaret O. Sage, final payment of New York University's residuary share	6,788.75
Anonymous for alterations at Washington Square	5,500.00
R. T. Crane Jr., for experimental work in department of physiology, Medical College	5,000.00
Anonymous, to increase the Class of 1901 Endowment Fund, University College of Arts and Pure Science and College of Engineering	5,000.00
Mr. and Mrs. Alexander Sinsheimer, for the Sinsheimer Oxygen Research Fund	4,500.00
The Commonwealth Fund, for research by Professor W. H. Park	4,000.00
Anonymous, for the Bureau of Community Service and Research	2,500.00
Percy S. Straus, for fellowships in the College of Fine Arts	2,500.00
International Committee for the Study of Infantile Paralysis	2,500.00
Anonymous, to establish the Third Medical Division Fund for Rheumatic Fever	1,666.67
Carnegie Corporation of New York, scholarship for graduate study in the College of Fine Arts	1,000.00
International Committee for the Study of Infantile Paralysis	1,000.00
Dr. G. E. Dyer, to establish the George Eastman Dyer Research Fund, Medical College	1,320.00
Anonymous, for equipment of library of Washington Square College	1,166.66
Alumni, students and friends, toward the Alumni and Student Campaign Fund of 1912	1,040.80
Cyrus H. K. Curtis, for the William Bradford Memorial Fellowship, department of journalism, School of Commerce, Accounts and Finance	1,000.00
Mrs. Percy S. Straus, for the work of Professor Richard Offner in the College of Fine Arts	1,000.00
Philip Lehman, for the work in fine arts in Paris	1,000.00
Anonymous, to establish the Bacteriological Laboratory Fund for Rheumatism	833.33
S. M. Fairchild, for the Sherman M. Fairchild Fellowship for air-cooled engine research	750.00
Edward Meinhard, president of Empire Laboratory Supply Co., Inc., for current university expenses	600.00
Parke, Davis & Co. for fellowships in the University College of Arts and Pure Science	600.00
Ralph J. M. Bullowa, to establish the Mary Bullowa Scholarship to the Medical College	500.00
Anonymous, for current expenses of the Washington Square College	415.70
For the Hall of Fame, Henry D. Williams	400.00
United States Steel Corporation, for research work in chemical engineering, College of Engineering	300.00
Many donors, for the Ida Tarbell Mallett Memorial Lectureship, department of journalism, School of Commerce, Accounts and Finance	233.00
E. L. Mooney, for the general university expenses, 1928-29	250.00
Professor Warren Coleman, to establish the Robert Coleman James Fund, Medical College	250.00
American Gas Association, to support the School of Commerce, Accounts and Finance	200.00
Anonymous, for expenses of the Graduate School, 1928-29	125.00
Anonymous, for endowment for the library of the School of Commerce, Accounts and Finance	875.00
R. E. Simon, for the Centennial Fund	1,000.00

PRINCETON ALUMNI TO GATHER FEB. 22

Special to The New York Times.

PRINCETON, N. J., Jan. 20.—Plans for the annual mid-Winter alumni reunion at Princeton University on Washington's Birthday have been announced by John Colt, chairman of the committee on arrangements.

The feature of the reunion, which is to extend over the week-end following Feb. 22, is the mid-Winter meeting of the National Alumni Association Friday morning. Professor Augustus Trowbridge and Dr. Robert Russell Wicks, now in their first year as Deans of the Graduate School and University Chapel, respectively, will make addresses.

At this meeting the university will award the M. Taylor Pyne honor prize, the highest general distinction it can confer upon an undergraduate, to that member of the senior class who has most clearly manifested the qualifications of excellent scholarship, manly qualities and effective support of the best interests of Princeton University. This prize was endowed in 1923 by Mrs. May Taylor Moulton Hanrahan of New York, in memory of her cousin, Moses Taylor Pyne, '77, a trustee and benefactor of the university.

The graduate council committee for the nomination of alumni trustees will report at the meeting through its chairman, Dr. Edward McP. Armstrong, '04, of New York City.

SUBTLE FILIBUSTER HALTS CRUISER BILL

Continued from Page 1, Column 5.

strength of the opposition, which comprises most of the Republican insurgents and certain Democrats who usually act with them, such as Wheeler of Montana and Dill of Washington.

The most active opponents of the cruiser program are Senator Norris of Nebraska, leader of the Republican insurgent group, and Senator King of Utah, a Democrat. The management of the under-cover filibuster now in progress is attributed to Senator Norris.

A prevailing opinion in the Senate is that the long debates last week behind closed doors were part of the filibuster. On Friday, the Senate devoted three hours to discussing whether it should have secret or open debate on the nomination of Roy O. West to be Secretary of the Interior.

As soon as the cruiser bill gets into a position where it will occupy the centre of the stage, the filibustering will begin in earnest. In its final stages, the dilatory procedure is expected to take the form of long speeches in opposition to the program, with the argument advanced that a seemingly heavy increase in our naval strength would be inconsistent with the ratification of the treaty renouncing war.

Bill's Proponents Require Time.

This line of attack will force the friends of the bill to make clear that even with the addition of the fifteen cruisers the navy will not only still lack parity with Great Britain and Japan in cruiser strength, but the addition of these vessels will keep it within the low figure of naval armament limitation proposed by the American delegation at Geneva in 1927.

The latter limitation was rejected by the British delegation at Geneva as too low. To make this clear will consume more time, and thus compel the bill's advocates to play into the hands of their opponents.

Under an agreement by unanimous consent, the cruier measure and the multilateral treaty renouncing war were made the unfinished business of the Senate, the first to be considered in legislative session until disposed of, and the treaty in executive session until disposed of.

Then came an arrangement between Senator Borah, in charge of the treaty, and Senator Hale, in charge of the cruiser bill, by which the treaty was to have the right of way, the idea being that this would expedite ratification of the treaty and leave a clear road for the curiser program.

But when the treaty was ratified last week, the annual deficiency appropriation bill, a privileged measure, was brought forward. Debate on this supply measure has been prolonged chiefly on account of the controversial character of a proposal appropriating $25,000,000 additional for prohibition enforcement.

Other Issues Before Senate.

The deficiency bill was laid aside Friday to give the Senate an opportunity to consider the nomination of Mr. West to be Secretary of the Interior. All day yesterday the debate over the West nomination continued behind closed doors, to the exclusion of debate on the cruiser bill.

Tomorrow Senator Vandenburg of Michigan is expected to make a comprehensive speech on reapportionment of the House of Representatives, and Senator McKellar of Tennessee may have an opportunity to discuss his proposal to have appeals for tax refunds adjudicated by the Board of Tax Appeals instead of by the Treasury Department.

There is little prospect that the complicated subject of further restricting immigration by applying the system of national origins in determining quotas will come before the Senate. All these measures furnish opportunity for delaying action on the cruiser bill, without the intention on the part of the Senators mentioned to do so.

An attack on the bill was contained in a statement given out tonight by the organization known as the Peoples's Lobby, of which Professor John Dewey of Columbia University is the head.

The statement said that Senator Swanson of Virginia, Senator Copeland of New York, and all others "who advocate cruiser pills as medicine for international ills," owe it to themselves and to posterity "to commit suicide at the Tomb of the Unknown Soldier," who, according to the statement, died in vain "if these gentlemen and near ladies are right."

"The cruiser bill," says the statement, "is advocated by some potential criminals in and out of Congress who want to make money out of it, but chiefly by nit-wits who would be exhausted if they ever tried to think clearly on international trade and credit."

"Wire our Chicago office that I will be there Wednesday morning."

"Shall I tell them what train?"

"It's not necessary—*they'll know it's the* CENTURY"

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THE WATER LEVEL ROUTE . . . YOU CAN SLEEP

For reservations telephone VANderbilt 3200

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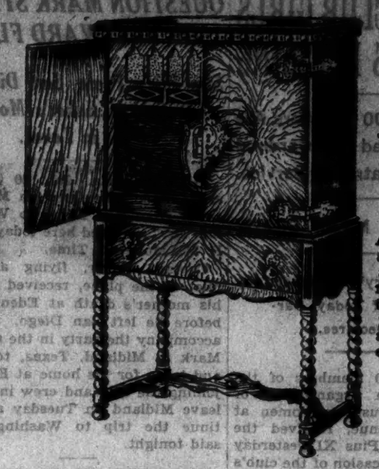

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ONE of the best Radio values of the season. The famous R.C.A. RADIOLA 18—*All-Electric* Radio, in this splendid cabinet, with enclosed speaker.

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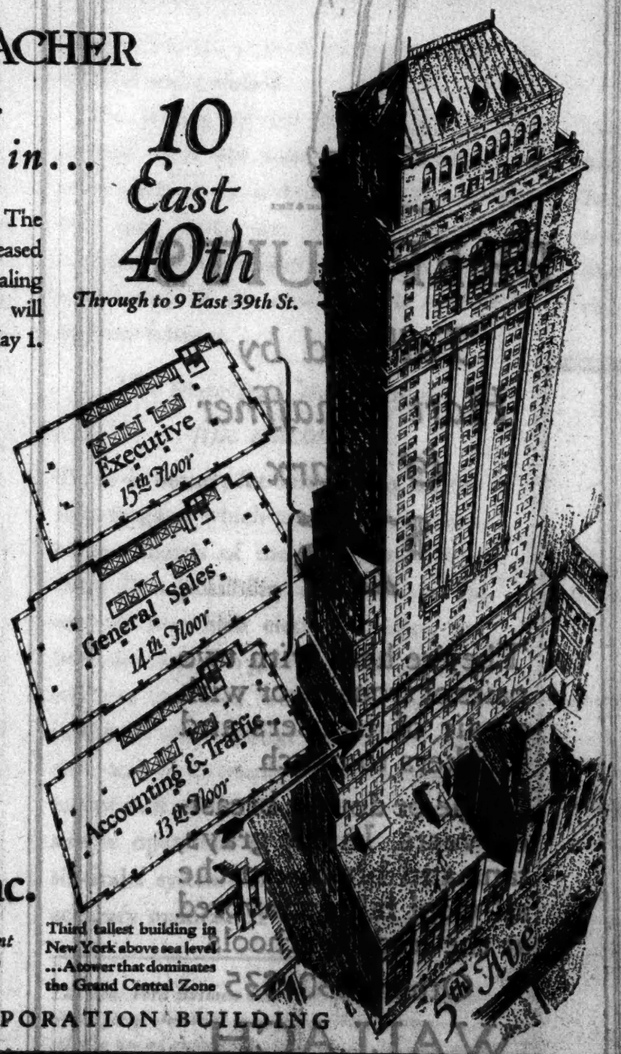
10 East 40th

Through to 9 East 39th St.

ONE of the Nation's leaders in the chemical field, The Roessler and Hasslacher Chemical Co., has leased the 13th, 14th and 15th floors of 10 East 40th, totaling 25,000 square feet, for a period of ten years, and will make its New York City headquarters here about May 1.

They tell us: *"Before deciding to leave our long-established business home on the West Side, we canvassed the possibilities brought to our attention. We finally selected 10 East 40th because the building is ideally located for our business and meets all of our requirements in the high character of its construction, ownership, management and restricted tenantry."*

The reasons actuating this concern will have a like appeal to those firms and individuals who regard a distinguished office address as a business asset. We invite your examination of individual units and of full floors of 5,000 to 11,500 square feet as light as outdoors. Ready next month.



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Charles F. Noyes Co., Inc.

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A HOUSTON PROPERTIES CORPORATION BUILDING

THOSE who list the playing of the piano among their accomplishments have cultivated the finest of social assets, for with it comes that two-fold satisfaction of being able to entertain others and to be companionable to themselves. Whether in childhood, youth, or middle age, time devoted to the mastering of the piano can be made more pleasurable, more inspiring when the instrument used is the Baldwin. For in the Baldwin there is that deep richness of tone, that true precision, that expressive response so appreciated by the teacher and so essential to the pupil. Baldwin Grand Pianos are priced from $1450.

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BALDWIN PIANO COMPANY ~ 20 East 54th St.
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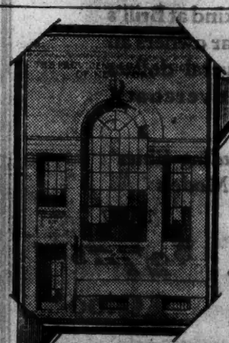

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Interest 12% per annum for exact number of days; one-half per cent on loans repaid within two weeks. Convenient instalments accepted.

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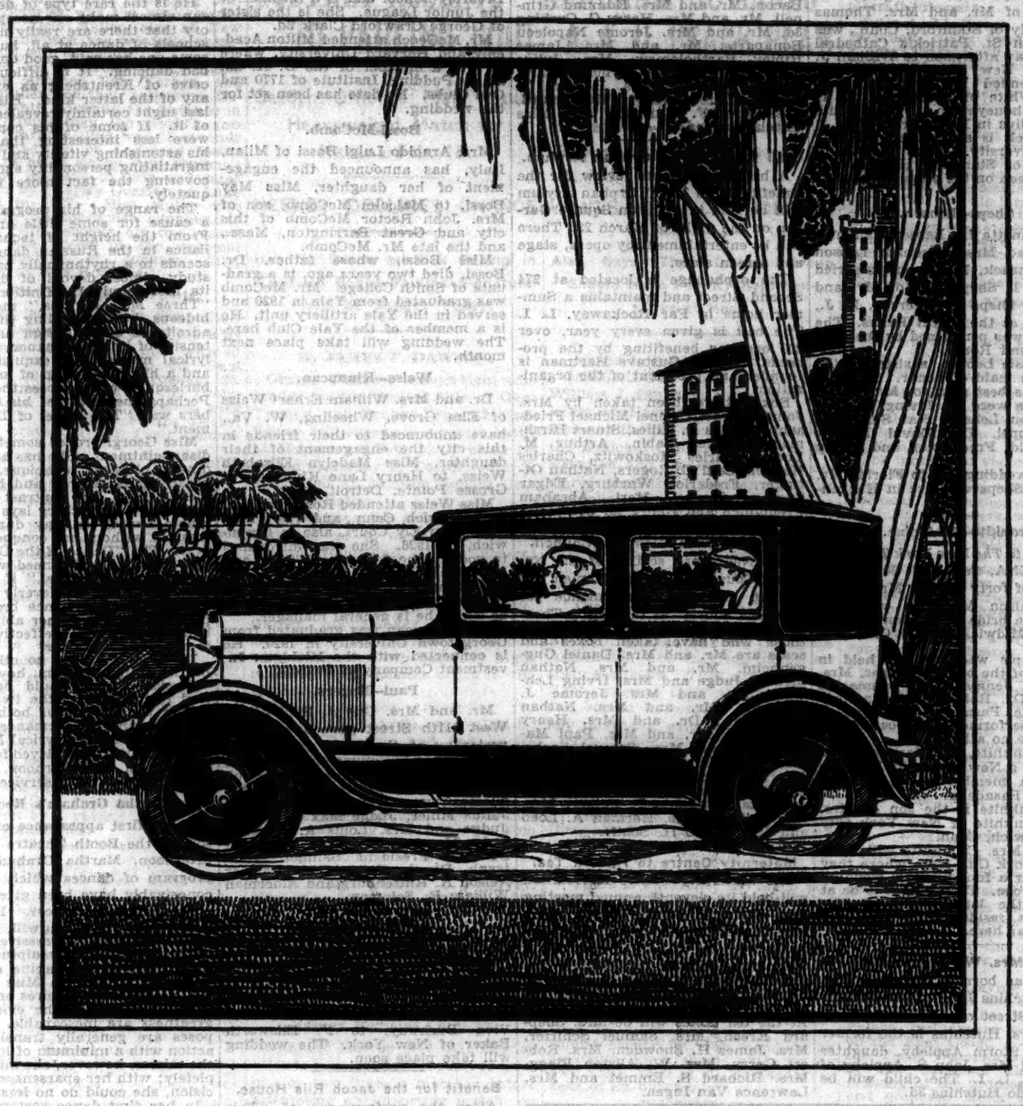
TRUSTWORTHY SERVANTS are obtained through The New York Times Household Help and Situations Wanted columns. The Times exercises great care in the acceptance of all advertising, eliminating misleading and otherwise objectionable announcements.—Advt.

BEAUTY AND UTILITY ARE COMBINED IN THE NEW FORD



The new Fordor Sedan is impressively smart yet sturdy and substantial. An unusually comfortable car because of its wide, deeply cushioned seats, generous room between front and rear seats, transverse springs and Houdaille hydraulic shock absorbers. Finished in a choice of beautiful two-tone color harmonies.

WHEN you see the new Ford, you are impressed instantly by its trim, graceful lines and air of sturdy strength. Its very appearance is a reflection of the alert, capable performance of the car. Without being extreme, it has struck a new note in automobile designing.

A particularly interesting feature of the new Ford is the way beauty has been combined with utility. This is found in the length, width and height of the body, the size and shape of the radiator, the position of the gasoline tank in the cowl, the outward flow of the body, the design of the welded steel spoke wheels, the shape and position of the full nickeled headlamps, the sweep and curve of the heavy full crown fenders.

Everything has been planned for service

When a thing perfectly fits its uses, it is pleasing to the eye. Every part of the new Ford has been designed and built not only to be attractive, but with a very definite thought of the work it has to do.

Even in the very little things you can see evidence of quality of material, careful workmanship and quiet good taste. The upholstery is of woolen material, rich and luxurious, yet long-wearing.

Attractive colors add to beauty of the new Ford

Every one of the new Ford body types is available in a choice of several beautiful two-tone color harmonies with attractive striping. This is an unusual feature in a low-price car.

The finish is pyroxylin lacquer, selected for its enduring qualities. It is not affected by heat or cold, is not easily marred or scratched, and polishes to a beautiful luster. Once a month at least your car should be washed and polished.

The beauty of the Ford is not of the outside only, but extends deep down into every part—even to those hidden parts which you may never see. In the eyes of the engineer and technical man, the mechanical beauty of the new Ford is one of its greatest features.

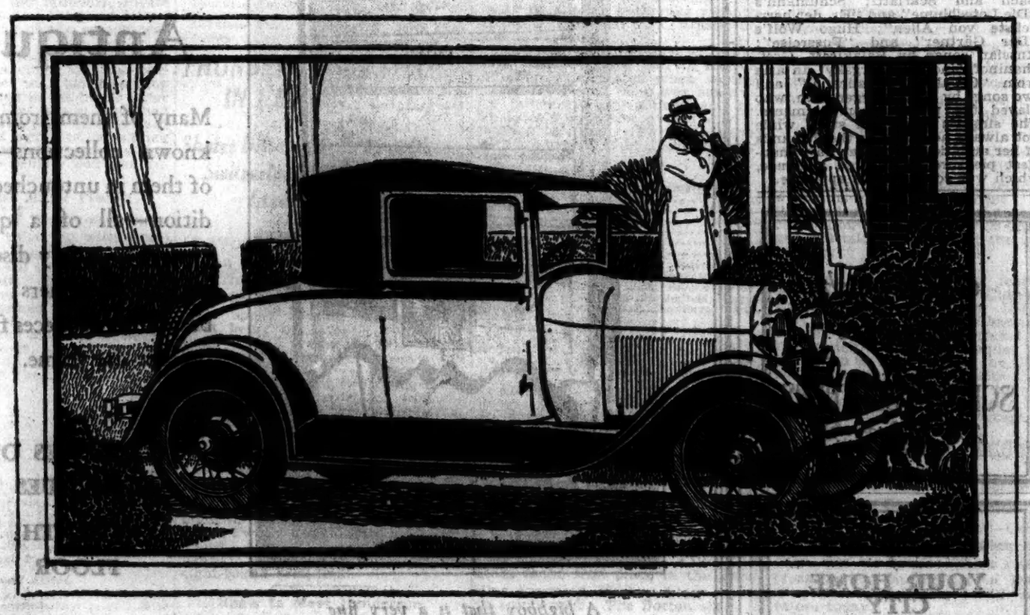
The practical beauty of a fine machine

There is beauty, for instance, in the fine steel forgings which are used everywhere in the chassis of the new Ford where there is a possibility of wear—in the manner in which electric welding has been developed to give increased strength without increased weight—in the simplicity of the cooling, lubrication, ignition, and fuel systems—in the extensive use of ball and roller bearings—in the simple operation of the fully enclosed six-brake system—in the close limits of accuracy maintained in the manufacture of important parts—in the way the engine develops its speed, acceleration and power without sacrificing reliability or economy.

To the man who drives his automobile many thousands of miles every year and who looks to it for continuous service at low cost, this mechanical beauty is of more importance even than beauty of line and finish.

For it is a reflection of simplicity of design, quality of materials and careful workmanship, which are the three fundamental factors in motor car performance.

There is indeed no greater tribute to the value of the new Ford than the simple, homely phrase which you hear so often from Ford owners, experienced garage mechanics and all who know and understand the workings of an automobile—"It is a sweet mechanical job."



The new Ford Business Coupe has been especially designed for professional men, executives, salesmen—for all who use an automobile constantly for business use. Handy package space behind seat and unusually large rear deck are welcome features.

FEATURES OF THE NEW FORD CAR

Ford

Beautiful low lines
Choice of colors
Quick acceleration
Smoothness at all speeds
55 to 65 miles an hour
Silent, mechanical internal-expanding six-brake system, with all braking surfaces fully enclosed
Four Houdaille shock absorbers
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Reliability and long life

Universal Credit Company Plan of Time Payments

JOHN B. IRWIN GIVES PALM BEACH PARTY

New Yorker Entertains Large Company With Reception at Everglades Club.

THE G. SLOANES ARE HOSTS

Invite Friends to Dinner — Henry Seligmans, Addison Mizner and T. L. Charbourne Also Hosts.

Special to The New York Times.

PALM BEACH, Fla., Jan. 20.—John B. Irwin of New York, who is passing the season at the Brazilian Court Hotel, gave his annual reception this afternoon in the orange gardens of the Everglades Club.

His guests included Mr. and Mrs. George A. Dobyne, Dr. and Mrs. Edmund Leroy Dow, Mr. and Mrs. G. Horton Glover, Mr. and Mrs. John M. Demarest, Mr. and Mrs. Lester Brion, Mr. and Mrs. J. Terry West, Mr. and Mrs. Frank Vernon Skiff, Mr. and Mrs. Henry G. Barkhausen, Mr. and Mrs. Howard Major, Mr. and Mrs. J. Lamar Webb, Mr. and Mrs. Vincent B. Hubbell, Mr. and Mrs. Phil H. Sawyer, Mr. and Mrs. Henry Seligman, Mr. and Mrs. Frederick S. Fish, Mr. and Mrs. James H. Kennedy, Mr. and Mrs. Frederick Mitchell Gould, Mr. and Mrs. Nathan D. Bill, Mr. and Mrs. Chauncey C. Woodworth, Mr. and Mrs. John N. Steele and Mr. and Mrs. John M. L. Rutherfurd.

Others were Mr. and Mrs. Edward Crozer, Mr. and Mrs. Frank O. Butler, Mr. and Mrs. Oscar G. Davies, Mr. and Mrs. William R. Sweatt, Mr. and Mrs. Robert Dun Douglass, Mr. and Mrs. Blaine Webb, Mr. and Mrs. Horton C. Rorick, Mr. and Mrs. Sumner R. Hollander, Mr. and Mrs. C. Haines Wilson, Mr. and Mrs. James King Clark, Mr. and Mrs. Lewis Quentin Jones, Mr. and Mrs. George L. Mesker, Mr. and Mrs. Jerome D. Gedney, Dr. and Mrs. Hobart E. Warren, Dr. and Mrs. Robert Barnes, Mr. and Mrs. Peter Doelger, Mr. and Mrs. John Taylor, Mr. and Mrs. John R. Bryden, Mr. and Mrs. G. Bryan Pitts and Mr. and Mrs. Kenneth B. Van Riper.

Also Mrs. Irving Hall Chase, Miss Elizabeth Chase, Mrs. Paul P. Prudden, Mrs. Glenn Hodges, Mrs. Lois Umbsen, Mrs. George H. Nicolai, Mrs. John Charles Thomas, Miss Lillian Washburn Newlin, Mrs. Hugh Dillman, Mrs. Henry W. Warley, Mrs. George Barnes, Mrs. Catherine M. Black, Miss Katherine Clark, Mrs. Rudolph Homan, Mme. Louise Homer, Mrs. Charles B. Waterman, Mrs. Jane Chard, Mrs. Henry E. Bemis, Mrs. Elden C. DeWitt, Mrs. A. Howes Torrey, Mrs. John E. Dietz, Mrs. Morton C. Nichols, Miss Maude Sanderson, Miss Martha Lowry, the Earl of Lauderdale, Captain A. H. Vaughan-Williams, George P. Messervy, Charles S. Woolworth, Rodney Thayer, Maurice Fatio, Jules Bache, William Ruhland, Bernard H. Kroger, B. Henry Kroger Jr., Edward M. Shields, Charles Lord, Albert Corneil, John S. Pillsbury, Addison Mizner, Colonel Richard O. Davies and Thomas Downs.

Club Dinner Dance.

At the club dinner dance tonight, which also was held in the orange gardens, hosts included George A. Farnum, Mr. and Mrs. Theodore Shaefer, Mrs. George Warren Fuller, Mrs. H. Russell Ryder, Woolworth Donahue, Mr. and Mrs. Herbert Farrell, Mr. and Mrs. C. Haines Wilson, Mr. and Mrs. T. Richard Cowell, Mr. and Mrs. John M. L. Rutherfurd and Paul Forrester.

Mr. and Mrs. Ian Macdonald of London, England, and Wentworth C. Bacon of Millbrook, N. Y., have arrived at Whitehall.

Mr. and Mrs. George H. Davenport of Boston have arrived at the Everglades Club for the season; also Mr. and Mrs. Otto Fitzalan Hakes and Albert Hakes of Fredonia, N. Y.

Dinner guests at the Patio Marguery last night included Mrs. I. Sheldon Tilney, who entertained eight: Jules S. Bache, with a party of seven; Miss Alice Delamar, Dr. and Mrs. Charles C. Morrison Jr., Colonel and Mrs. Frederick Weller, Colonel Francis E. Drake, Mrs. John Clews and Mrs. John B. Warden.

Mr. and Mrs. Peter Arno of New York, who are at the Everglades Inn, will leave this week for Mexico.

T. L. Chadbournes Hosts.

Mr. and Mrs. Thomas L. Chadbourne gave a luncheon at the Gulf Stream Golf Club today. Their guests included John S. Pillsbury and his nieces, the Misses Mary, Katherine and Helen Pillsbury; Charles Cherry and Addison Mizner and his house guest, Edward Waldo Forbes, who is curator of the Fogg Art Museum at Harvard.

Addison Mizner was dinner host, at the opening of El Patio Restaurant in Via Mizner, to Mrs. Graham Fair Vanderbilt, Mrs. Harry A. Curtis, Mrs. Hugh Dillman, Dr. and Mrs. Robert Barnes, Mr. and Mrs. Thomas L. Chadbourne, Charles Cherry, Colonel James A. Blair Jr., Frank Milan and Edward W. Forbes.

Mr. and Mrs. George Sloane entertained at dinner tonight in their home, Concha Marina. Their guests included Rodman Wanamaker 2d and the members of his house party, Mr. and Mrs. Carroll Carstairs, who have arrived from Havana; Mrs. Dudley Ward, Dante Leland, Joseph Harriman Jr. and William Rhinelander Stewart Jr.

Mr. and Mrs. Henry Seligman gave a bridge supper this evening at their home, Casa Mia. Among their guests were Mr. and Mrs. Earle Perry Charlton, Mr. and Mrs. Frank Vernon Skiff, Mr. and Mrs. Nathan D. Bill, Dr. and Mrs. Edmund Leroy Dow, Mr. and Mrs. John Shepard Jr., Mr. and Mrs. George A. Dobyne, Mrs. Elden C. DeWitt, Mrs. George H. Nicolai, Willard W. Ferguson and his guest, Russell Medcraft.

Mr. and Mrs. Philip Corbin will arrive from New York tomorrow morning to spend the season at the Robert Jordan ocean front house, which they have leased for a second season.

Luncheon on the Beach.

A group of young persons who had a bathing party and luncheon today on the beach in front of the Charles Wesley Copp residence included the Misses Alice and Elizabeth Waterman, Mr. and Mrs. Joseph W. Walton, Miss Haroldine Bryant, Miss Catherine Bryant, Miss Elizabeth Greene, A. P. Bryant, Carlton Copp, Milton Fuller and Robert Rasmussen.

Edward G. Pinkerton and Mr. and Mrs. Sherwood M. Pinkerton have come from City Point, Fla., to spend a few days with Mr. and Mrs. Charles Wesley Copp.

William Ryle will arrive Monday at the Oasis Club as a guest of the president, Anthony J. Drexel Jr., who is expected from New York. The Marquis de la Falaise, E. J. O'Leary, A. S. Dowling and Thomas Gorman left the club last night for New York.

At the New Patio Lamaze Randolph E. F. Burke gave a farewell dinner last evening for George E. Kent Jr. Allen McLean entertained Miss Kathleen Ritter, Mrs. Gordon MacDonald and Wisner Miller.

Mr. and Mrs. Sailing Baruch gave a luncheon today for ten guests on board their yacht Sea King.

ANNE PETRASCH TO WED.

Will Become Bride of Kintzing B. Emmons on Feb. 9—Other Events.

Invitations have been sent out for the marriage of Miss Anne M. Petrasch, daughter of Mrs. Carl Schurz Petrasch and the late Mr. Petrasch, to Kintzing B. Emmons, son of Mr. and Mrs. Kintzing P. Emmons of Dongan Hills, S. I., which will take place on Feb. 9 in the Chapel of the Fifth Avenue Presbyterian Church. Because of a recent death only a few relatives and intimate friends will be present. A wedding breakfast at the home of the bride's mother, 863 Park Avenue, will follow the ceremony.

Thall—Salomon.

The marriage of Miss Janel Brownell Thall, daughter of Richard B. Thall of Woodmere, L. I., to Lewis G. Salomon, son of Mr. and Mrs. Ferdinand L. Salomon of this city, will take place on Wednesday afternoon at the Plaza. The ceremony will be performed by Supreme Court Justice Peter Schmuck. Miss Muriel Howard will be maid of honor. John Bonwit will be best man for Mr. Salomon. A reception will follow the ceremony.

Dixcy—Morriss.

Special to The New York Times.

BALTIMORE, Jan. 19.—The marriage of Miss Margaret Byrd Dixcy, daughter of Mr. and Mrs. Thomas Dixcy, to Henry H. Morriss, son of Mrs. William H. Morriss of Providence, R. I., will take place on Feb. 9, at the home of the bride's parents in Riverdale, Md.

Mackubin—Lyman.

Mr. and Mrs. George Mackubin have issued invitations for the marriage of their daughter, Miss Elizabeth Taylor Perrin Mackubin, to Charles F. Lyman Jr., son of Mr. and Mrs. Charles L. Lyman of Boston. The wedding will take place on Feb. 12, in Emanuel Protestant Episcopal Church.

Luncheon by Stony Wold.

The annual luncheon of Stony Wold Sanitarium will be held on Wednesday at the Roosevelt. The Rev. Albert Parker Fitch of the Park Avenue Presbyterian Church and Harry L. Hopkins, director of the New York Tuberculosis and Health Association will speak. Announcement will be made of the completion of a new medical wing. Mrs. Walter S. Gifford and Mrs. William B. Given are planning the luncheon. Tables have been taken by Mrs. Frank S. Witherbee, Mrs. Arthur Coppell, Mrs. J. Rich Steers, Mrs. William B. Potts, Mrs. Joseph W. Sidenberg, Mrs. James E. Newcomb, Mrs. Edmund G. Vaughan, Mrs. Samuel M. Jarvis, Mrs. William A. Simonson, Mrs. Anthony Schulte, Mrs. Laurence Gilman, Mrs. Nicholas M. Pond, Mrs. Benjamin Stern, Mrs. Joseph B. Terbell, Mrs. James MacVicar Breed and Mrs. Alfred L. White.

Women Aid Drive for Hospital Fund.

Mrs. Frank Hunter Potter will act as chairman for the Women's division of the French Hospital campaign, which will begin on Feb. 4 and seek to raise $1,250,000 for the completion of the building and equipment of the new French Hospital. Captains of teams include Mrs. Pierre C. Cartier, Mrs. John Corbin, Mrs. Arthur Gage, Mrs. Charles H. May, Mrs. Robert H. McConnell, Mrs. Charles H. Chetwood, Mrs. Edward M. P. Murphy, Mrs. Ramsay Peugnet, Mrs. Theodore Schumacher, Mrs. Theodore Setzler, Mrs. Elisha Walker, Miss Katherine Holmes and Miss Ann Boylan.

Holiday House Benefit Tonight.

The performance of "The Red Robe" tonight at the Shubert Theatre will be for the benefit of the Holiday House Association of Mrs. Dow's School in Briarcliff, N. Y.

This association consists of pupils and graduates of the Briarcliff school who support seven children until they are adopted. Officers of the association are Mrs. Mary E. Dow, Mrs. William C. Kaesche, Mrs. H. William Maucher, Miss Margaret B. Merrill, Miss Marjorie Heather and Miss Helen Stotesbury.

Mrs. J. H. Hammond to Be Hostess.

The Churchwomen's League for Patriotic Service will hold its annual meeting this afternoon at the home of Mrs. John Henry Hammond, 9 East Ninety-first Street. Dr. William Codman Sturgis and the Rev. Dr. Frank Warfield Crowder will speak. Mrs. Hammond will be assisted in receiving by Mrs. Malcolm Stuart, Mrs. Frank Canfield Hollister, Mrs. Avery D. Andrews, Mrs. Nelson T. Shields and the Misses Elizabeth B. Brundige, Jane E. Decker, Helen Marsh, Ethel Stetson and Laura T. Worthington.

New England Women to Have a Tea

The New York City Colony of the National Society of New England Women will hold an anniversary reception and tea on Thursday at the Waldorf-Astoria. Mrs. Minton Dyke Clark, president, will receive, assisted by Mrs. Lester S. Abberley, Mrs. John McClure Chase, Miss Cassity E. Mason and others. There will be a program of music by Miss Edith E. Dalton, Miss Marguerite Baiz and Miss Caroline Powers Thomas. Miss Leah Bigelow Whidden will give a reading.

Will Give Dinner for Miss Perkins.

Miss Frances Perkins, Governor Roosevelt's newly appointed Industrial Commissioner, will be honored at a dinner by a committee of citizens at the Astor Hotel Jan. 31. Judge Bernard L. Shientag will be the toastmaster, and the speakers will include Thomas I. Parkinson, president of the Equitable Life Assurance Society; John Sullivan, president of the State Federation of Labor, and Maxwell S. Wheeler, president of the Associated Industries of New York State.

Pupils to Give Entertainment.

The pupils of the All Day Health School at 552 West Fifty-third Street will give their annual entertainment on Friday night at the school. The pupils, who range in age from 3 to 9 years, are the children of working mothers. Those who give the entertainment arrange the program themselves and use the proceeds from the entertainment to buy clothing for those of their schoolmates who are the most needy.

MISS EDMAN WEDS RONALD FIDELSON

Ceremony at Hotel Roosevelt Is Performed by the Rev. Richard Stern.

MISS L. DOUGHTY BRIDE

Stamford (Conn.) Girl Is Married to William J. Reich in St. Patrick's Cathedral.

Miss Leona Edman, daughter of Mrs. Morris L. Edman of 33 Riverside Drive, and the late Mr. Edman, was married to Ronald Fidelson at noon yesterday at the Roosevelt. The ceremony was performed by the Rev. Richard Stern.

The bride was unattended. Emanuel Tepper was best man for Mr. Fidelson. A wedding breakfast followed.

After a trip to Pinehurst, N. C., Mr. and Mrs. Fidelson will live in Pittsburgh, Pa.

Reich—Doughty.

Miss Lucy Eileen Doughty, the daughter of Mr. and Mrs. Thomas F. Doughty of Stamford, Conn., was married in St. Patrick's Cathedral on Saturday afternoon to William J. Reich of New York. The couple were attended by Mr. and Mrs. Robert White of Scarsdale, N. Y. After a honeymoon in the South they will live in New York.

Mr. Reich is a graduate of New York University. The bride is a graduate of Stamford High School and has been on the stage in musical plays.

Sheps—Lebson.

Miss Jeanette Lee Lebson, daughter of Mr. and Mrs. Abraham Lebson of Hackensack, N. J., was married to Irving I. Sheps, son of Mr. and Mrs. Max Sheps of Paterson, N. J., last night at the Royal Palms. The ceremony was performed by the Rev. Dr. Sigmund Rome.

Miss Jessie Lebson, a sister of the bride, was maid of honor. Louis H. Schatz was best man for Mr. Sheps. The ushers were Dr. Irving W. Lebson, Milton Lebson, Nat Summers, David Appel, Dr. David Levine, Frank Gold, Fred Solon and Harry Frankel.

After a wedding trip to Florida Mr. and Mrs. Sheps will live in Hackensack.

Cronkite—McAlpine.

Special to The New York Times.

PASADENA, Cal., Jan. 20.—In the presence of forty guests, Mrs. Elizabeth Jennison McAlpine yesterday became the bride of Gordon Fellows Cronkite, Midwick County Club polo star.

The simple wedding was held in the home of the bride's mother, Mrs. Dudley M. Jennison, 433 Sanmarino Avenue. Dr. Robert Freeman, pastor of the Pasadena Presbyterian Church, performed the ceremony. There were no attendants.

Mrs. Cronkhite, who formerly was the wife of a New York City business man, is a member of the Junior League of Pasadena.

Mr. Cronkhite is the son of Mrs. Elijah Cronkhite of New York City and Greenwich, Conn.

Mr. and Mrs. Cronkhite will leave for New York City from where they will sail for a four months' wedding trip to Europe. They expect to be at home in the late Spring at Mr. Cronkhite's residence in East San Gabriel near here.

A Son to Mrs. Waldo Hutchins Jr.

A son was born to Mr. and Mrs. Waldo Hutchins Jr. of 125 East Eighty-fourth Street on Jan. 14 at York House. Mrs. Hutchins is the former Miss Sara Storm Appleby, daughter of Mr. and Mrs. John S. Appleby of Glen Cove, L. I. The child will be called Waldo Hutchins 3d.

H. S. AUGUSTES ARE HOSTS.

Give a Luncheon and Musicale for Large Company at the Ambassador.

Mr. and Mrs. Harmon Spencer Auguste gave a luncheon and musicale for many of their friends yesterday in the Italian Garden of the Ambassador.

The tables, each seating eight, were alternately decorated with centrepieces of lavender and coral-colored tulips and mimosa. Edward Lankow, formerly of the Metropolitan Opera Company, sang, accompanied on the piano by Emile J. Polak. Mme. Mariska Aldrich sang Hungarian folk songs, accompanied by Michael Borochousky, and Bernard Grower played popular airs.

The guests included Mr. and Mrs. Tower-Bridges, Mr. and Mrs. John Trumbull Marshall, Mr. and Mrs. Robert Morris Phillips, Dr. and Mrs. Beeckman J. Delatour, Mr. and Mrs. S. Stanwood Menken, Viscount and Viscountess Henry H. F. de Frise, Mr. and Mrs. Orson Hoyt, Mr. and Mrs. Hiram Mallinson, Mr. and Mrs. Charles X. Cordier, Mr. and Mrs. Theodore Schumacher, Mr. and Mrs. Roland Hinton Perry, General and Mrs. J. Pierson, Mr. and Mrs. Esmond P. O'Brien, Mr. and Mrs. J. Theus Munds, Prince and Princess Matchabelli, Prince and Princess Edward J. Lobkowicz and Mr. and Mrs. Robert M. Littlejohn.

Also Mr. and Mrs. Robert Ogden Bacon, Mr. and Mrs. Cleveland F. Bacon, Mr. and Mrs. Edmund Grinnell, Mr. and Mrs. Harry C. Cushing 3d, Mr. and Mrs. Jerome Napoleon Bonaparte, Mr. and Mrs. James Ripley Bartholomew, Mrs. Julius Walsh, Mrs. Alma Clayburgh, Mrs. Robert Norwood, Mrs. Richard T. Wilson, Mrs. Walter Rutherfurd, Miss Eva F. Burnside and Miss Thecla Barker.

Ball to Aid Israel Orphan Asylum.

A ball and fashion review for the benefit of the Israel Orphan Asylum will be held in Madison Square Garden on the night of March 23. There will be entertainment by opera, stage and screen stars.

The orphanage is located at 274 Second Street and maintains a Summer home in Far Rockaway, L. I. The ball is given every year, over 200 orphans benefiting by the proceeds. Justice Gustave Hartman is founder and president of the organization.

Boxes have been taken by Mrs. John T. Pratt, Colonel Michael Friedsam, Charles D. Hilles, Stuart Hirshman, Charles Sabin, Arthur M. Loew, Charles Moskowitz, Charles Hayden, Saul E. Rogers, Nathan Ottinger, Frederick Warburg, Edgar Speyer, Samuel Merl, Abraham Freundlich and Henry M. Sol.

To Aid Jewish Women's Council.

The New York section of the National Council of Jewish Women will benefit by the performance of "Chauve Souris" at the Jolson Theatre on Wednesday night. Among those who have taken boxes and seats are Mr. and Mrs. Daniel Guggenheim, Mr. and Mrs. Nathan Straus, Judge and Mrs. Irving Lehman, Mr. and Mrs. Jerome J. Hanauer, Mr. and Mrs. Nathan Straus Jr., Dr. and Mrs. Henry Moskowitz, Mr. and Mrs. Paul Mazur, Mr. and Mrs. Samuel Sachs, Mr. and Mrs. G. Richard Davis, Mr. and Mrs. Harold M. Lehman, Dr. and Mrs. Bernard Sachs, Mr. and Mrs. Benjamin F. Feiner, Mrs. Morris Aron, Mrs. Herman A. Loeb and Mrs. Jacob H. Schiff.

Maternity Centre to Have a Tea.

The Maternity Centre Association will hold its eleventh annual meeting this afternoon at the Colony Club. Miss Mabel Choate will preside. Reports will be made by Mrs. John Sloane and Miss Hazel Corbin. The principal address will be by Dr. C. A. E. Winslow, Professor of the Department of Public Health at Yale. At the tea tables will be Mrs. Shepard Krech, Mrs. Samuel Schiffer, Mrs. James H. Snowden, Mrs. Robert Gerry, Mrs. W. Alston Flagg, Mrs. Richard S. Emmet and Mrs. Lawrence Van Ingen.

MISS CLARK TO WED ARTHUR N. M'GEOCH

Junior League Girl's Engagement Is Announced by Her Parents.

MISS M. BOSSI BETROTHED

Smith College Graduate Is to Marry Malcolm McComb — Other Engagements.

Mr. and Mrs. George Crawford Clark of 164 East Seventy-second Street and Rockside, Dark Harbor, Me., have announced the engagement of their daughter, Miss Caroline Clark, to Arthur Nye McGeoch Jr., son of Mr. and Mrs. Arthur Nye McGeoch of Milwaukee, Wis. Miss Clark is a granddaughter of the late Mr. and Mrs. Grange Sard of Albany, N. Y., and of Mrs. George Crawford Clark of this city and the late Mr. Clark. She was graduated from the Brearley School and is a member of the Junior League. She is the sister of George Crawford Clark 3d.

Mr. McGeoch attended Milton Academy and Harvard University, where he was a member of the D. K. E., Hasty Pudding, Institute of 1770 and Owl Clubs. No date has been set for the wedding.

Bossi-McComb.

Mrs. Arnoldo Luigi Bossi of Milan, Italy, has announced the engagement of her daughter, Miss May Bossi, to Malcolm McComb, son of Mrs. John Rector McComb of this city and Great Barrington, Mass., and the late Mr. McComb.

Miss Bossi, whose father, Dr. Bossi, died two years ago, is a graduate of Smith College. Mr. McComb was graduated from Yale in 1920 and served in the Yale artillery unit. He is a member of the Yale Club here. The wedding will take place next month.

Weiss—Kinnucan.

Dr. and Mrs. William Erhart Weiss of Elm Grove, Wheeling, W. Va., have announced to their friends in this city the engagement of their daughter, Miss Madelyn Elizabeth Weiss, to Henry Lane Kinnucan of Grosse Pointe, Detroit, Mich.

Miss Weiss attended Rosemary Hall in Greenwich, Conn., and was graduated from Ely Court, also in Greenwich, in 1926. She was introduced to society the following Winter and has since traveled extensively here and abroad. Dr. Weiss is one of the founders of Sterling Products, Inc., of which he is general manager.

Mr. Kinnucan was graduated from Georgetown University in 1920. He is connected with the Michigan Investment Company of Detroit.

Paul—Rogers.

Mr. and Mrs. Gus J. Paul of 545 West 111th Street gave a reception yesterday at the Hotel Commodore to announce the engagement of their daughter, Miss Bernice Helen Paul, to Elmer A. Rogers. Among the guests were Borough President Julius Miller, Judge Max S. Levine, Judge and Mrs. Louis A. Abrams, Judge Henry R. Goodman, Assistant Borough President Samuel Weintraub, Deputy Police Commissioner Nelson R. Ruttenburg and Alderman William R. Solomon.

Bushway—Baker.

Special to The New York Times.

WEST NEWTON, Mass., Jan. 20.—Mr. and Mrs. J. Howard Bushway of this city have announced the engagement of their daughter, Miss Viva Bushway, to F. Ellsworth Baker of New York. The wedding will take place soon.

Benefit for the Jacob Riis House.

After the performance of "This Year of Grace" at the Selwyn Theatre tonight, in aid of the Jacob Riis House, there will be a supper and dance in the Club St. Regis, the proceeds to be devoted to the same purpose. The dance will introduce members of Earl Carroll's Vanities and Ned Wayburn's Gambols. On a junior committee for the dance are the Misses Betty Berry, Alice de Peyster, Natalie Laimbeer, Ann Nicholas, Margaret Ritchie, Mary Hunter Marston, Muriel Hedges and Jane Shonnard.

Mrs. E. C. Melledge to Be Hostess.

Mrs. Edgar Cecil Melledge will give a musicale and tea for Mrs. Harry Harvey Thomas, president, and members of the board of the New York City Federation of Women's Clubs and the presidents of the clubs on Wednesday afternoon in the Colonial ballroom of the Park Central.

Millie Finck, Soprano, Pleases.

Millie Finck, a young soprano previously heard here, gave a recital last night at the Gallo Theatre. Her program included classic airs by Bach and Scarlatti; Schumann's "Die Lotosblume" and "Er, der herrlichste von Allen"; Hugo Wolf's "Der Gärtner" and "Fussreise"; Russian songs by Balakireff, Gretchaninoff and Moussorgsky; an aria from "Cavalleria Rusticana," and two songs by Hans Morgenstern, who played the piano accompaniments. The singer's voice and style, while not always adequate to the demands of her ambitious program, gave manifest pleasure to a large audience, which was cordial in its applause.

Social Notes in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Benjamin B. Tilt gave the first of a series of Sunday breakfasts followed by dancing yesterday at the Plaza.

Sir Richard A. Squires of St. John's, N. F., is at the Waldorf-Astoria.

Mme. Paul Claudel, wife of the French Ambassador, and Mlle. Reine Claudel will come from Washington the latter part of this week to the Ritz Tower, to be joined later by Ambassador Claudel.

Mr. and Mrs. Wright Barclay gave a reception yesterday afternoon at their home, 1,165 Park Avenue.

Dr. and Mrs. Charlton Wallace have returned to their home, 49 East Fifty-first Street, from Santa Paula, Cal., where they passed the holidays with Charlton Wallace Jr.

Mr. and Mrs. Benjamin H. Brewster of Baltimore are at the Ambassador and will sail tomorrow on the Samaria for the Mediterranean cruise.

Mr. and Mrs. Ashbel Green of 14 East Tenth Street passed the weekend at the Traymore, Atlantic City.

Mr. and Mrs. Harry S. Black returned to the Plaza last night from a visit to Mr. and Mrs. Joseph E. Widener at Elkins Park, near Philadelphia.

Major Gen. and Mrs. James G. Harbord returned from Augusta, Ga., yesterday and are at Mayfair House.

Miss Muriel Wurts Dundas will give a luncheon tomorrow at the Barclay.

Mr. and Mrs. Eugene M. Buchanan and Miss Marjorie A. Buchanan of Bronxville, who were at the St. Regis, left yesterday for Palm Beach, where they will be at the Whitehall for five weeks.

Mrs. Ralph Ellis has joined her sister, Mrs. John W. Garrett of Baltimore, at the Berkshire.

Mrs. Charles W. Trippe and Miss K. Louise Trippe have taken an apartment at the Drake.

WESTCHESTER.

Mrs. Weymer H. Waitt of Ardsley-on-Hudson was hostess yesterday at the tea of the Ardsley Club.

The third annual benefit bridge of the Westchester Humane Society will be held on Feb. 7 at the Scarsdale Golf Club. Mrs. David Lindquist will have charge.

"Of All Things" will be presented by the Leonard S. Morange Post, American Legion, in Bronxville, as its annual revue next Friday and Saturday nights. Among those who will give dinners before the final performance are Mr. and Mrs. S. Harrison McVicar, Mr. and Mrs. Edward Wyman and Dr. and Mrs. Frank C. Cole.

The home economics department of the Westchester Woman's Club will hold a woman's craft exhibition today at the clubhouse. Mrs. Thomas E. Skinner will be in charge. Mrs. Leroy Powell will be the tea hostess.

LONG ISLAND.

Mrs. R. H. Dixon of Rockville Centre will entertain today with a bridge.

The Woman's Aid Society of the Methodist Episcopal Church of Westbury will give a supper on Thursday evening. Mrs. George Carines will be hostess.

Mayflower Chapter, Daughters of the Revolution, will have a tea on Thursday at the Setauket Neighborhood House. Mrs. Elizabeth E. Warnecke of Stony Brook is at the head of the reception committee.

Mrs. C. S. Brewster of Port Jefferson will entertain tomorrow for the Women's Christian Temperance Union. Mrs. F. S. Hammond will be the guest of honor.

Mr. and Mrs. A. V. Hansen of Garden City gave a tea yesterday.

Mrs. George Vogel of Lynbrook will be a bridge hostess today.

Mrs. Sebastian Bitter of Baldwin will entertain on Wednesday with a luncheon bridge.

Mrs. John Dilg of East Rockaway will give a luncheon on Thursday.

NEW JERSEY.

Mrs. H. Ackley Sage of East Orange will be hostess tomorrow at the January card party of the Cedar Ridge Country Club. Mrs. H. T. Ward and Mrs. Benjamin B. Sanderson will assist her in receiving.

Mrs. John Eyer Sloane of West Orange, who is a member of the young people's symphony concert committee of the Oranges, will entertain the other members of the committee at tea tomorrow afternoon. Mrs. J. Fairfield Moses, publicity chairman for a series of concerts, will entertain her committee at luncheon today at her home.

Mrs. Thomas W. Williams of Maplewood will give a luncheon bridge on Jan. 30.

The Girls Friendly Society of Christ Episcopal Church, Newark, will give a card party on Feb. 2 at the home of Mrs. Amelia B. Moorfield.

Miss Thelma Sobo, daughter of Mr. and Mrs. J. Sobo of Newark, will be guest of honor on Feb. 10 at a bridge tea to be given by Miss Alice Kraus of East Orange.

Mrs. F. L. Brigham of Montclair will give a luncheon bridge on Friday.

Mrs. Walter Ackerly of Montclair will be hostess at a luncheon bridge at the Montclair Athletic Club today.

Mrs. Kenneth McKenzie gave a tea yesterday at her home in Princeton.

Mrs. Raymond Bernard Fitz-Randolph of Trenton has announced the engagement of her daughter, Miss Elizabeth Fitz-Randolph, to Winfield Scott Conner, son of Mr. and Mrs. Pierce F. Conner of Trenton.

The Mercer County council of the New Jersey Republican Club will give a bridge tea on Feb. 15 at the Princeton Inn. Mrs. Edwin J. Morris of Princeton, president of the council, will head the committee in charge.

KREUTZBERG SUPERB IN DANCE RECITAL

Brilliant Audience Welcomes Him —Miss Graham's Unique Performance.

An audience of unexceptional brilliance assembled at the Hudson Theatre last night to offer felicitations to Harald Kreutzberg and Yvonne Georgi on the occasion of the initial dance recital of their American season. If the brilliance on the other side of the footlights was not unexceptional, it was at any rate of a high order, and more than enough to justify the "bravos" and "encores" that seem to have become common practice at dance recitals this season.

Kreutzberg has been seen in New York before, not only in the productions of Max Reinhardt, but also as a recitalist in company with Tilly Losch. Some of the same dances presented on his previous appearance were repeated last night and can, indeed, bear frequent further repetition. For there can be no question that Kreutzberg is a superb dancer. If he is a disciple of the modern German school, he is also an adept at ballet technique and a pantomimist of genuine gifts.

He is the rare type of dancer that can almost make one accept the theory that there are really no varying schools of dance at all, but only, as some one has said, good dancing and bad dancing. It is difficult to conceive of Kreutzberg as ever doing any of the latter kind. His program last night certainly revealed no hints of it. If some of his compositions were less interesting than others, his astonishing vitality and distinctly ingratiating personality succeeded in covering the fact more than adequately.

The range of his program is also a cause for some little amazement. From the height of technical brilliance in the Russian dance, he descends to a rhythmically pantomimic study almost devoid of dancing in its more limited definition, entitled "Three Mad Figures," morbid and hideous, but compelling through the adroitness of its design and the intensity of its performance. There are lyrical moments of exquisite beauty and a hilarious group of low comedy burlesques, which closes the evening. Perhaps the finest of his solo numbers was "The Angel of Last Judgment."

Miss Georgi proved something of a disappointment. She has an extraordinary physical technique, but her breathing is labored and her movement heavy. The contrast of such a partner as Kreutzberg lays a considerable burden on any dancer. She was not without her conquests, however. The "Dance of the Devil" was well designed and danced with spirit, the "Til Eulenspiegel," if too long, was nevertheless cleverly realized, and the Russian dance brought out pleasing aspects of her ability. Her ballet parody was ineffective, as she is not a ballet dancer.

If there had been no other dance on the entire program, however, the "Persian Song" would have justified the voyage of the two dancers across the ocean, for both in composition and performance it is a triumph of simple, lyrical loveliness.

Louis Horst, who played for Martha Graham in the afternoon, rendered similarly admirable service.

Martha Graham's Recital.

In her first appearance of the season, at the Booth Theatre yesterday afternoon, Martha Graham gave a program of dances which could not conceivably have been given by any other American dancer. Bitter, intellectual, cold, if you will, her art is arresting, even aggressive, with a hard beauty as of sculptured steel. It is difficult to imagine any one's being indifferent to Miss Graham, but, whether she inspires enthusiasm or intense dislike, the evidences of greatness are inescapable. Her purposes are generally translated into action with a minimum of loss. When she misses, however, she misses completely; with her sparseness, her precision, she could do no less.

In her first dance yesterday, Miss Graham dedicated her program formally to Nietzsche, the selfsame Nietzsche to whom Isadora Duncan also dedicated herself! With characteristic contrariness, this dance, entitled "'Dance—strong, free, joyous action' Nietzsche," was performed with a minimum of action; the feet never moved from their original stance, the design was constricted, and joy was nowhere in evidence. It was nevertheless strong and full of character. Here, as generally throughout the program, there was to be found an Oriental tendency toward staccato attack and slow recovery which was somewhat overworked. It may be totally absent when next Miss Graham dances, for she is a veritable chameleon in changing her style and method. Nowhere was this more clearly indicated than in those dances which have been included on previous programs.

With the exception of the "Fraulité," they had been greatly metamorphosed. The "Strike," last year a loose and chaotic bit, was now closely knit and gripping; the "Tragedy and Comedy" were heightened and deepened and their indefinable suggestion of the archaic Greek theatre strengthened; even the Ravel waltzes had a new edge to their lyricism. The Ornstein "Poems of 1917" alone have not been improved with age and re-creation, either in design, performance or costume.

Of the new numbers, "Insincerities," to music of Prokofieff, and "Two Variations from Sonatina," by Gretchaninoff were outstanding. The former is impudent and malignant in its comment on the four commonplace human qualities of petulance, remorse, politeness and vivacity. The variations, subtitled "Country Lane" and "City Street," respectively, reveal the dancer's command of plastic design. The charming, lyrical movement of the first part becomes strongly inhibited in the second, at the same time retaining the thematic characteristics. From the standpoint of movement alone, this was the high spot of the afternoon.

In the "Cants Magics" Miss Graham missed her form; it will probably reappear in some future program with its full meaning. The other new composition, "Three Florentine Verses," seems destined for that limbo into which its creator so willingly casts her works that fail to come up to standard.

A crowded house, containing almost every local dancer of prominence, was obviously delighted with the program. Louis Horst, as usual, assisted with first-rate accompaniments on the piano.

NEW STRING ENSEMBLE.

Stradivarius Quartet to Be Formed When Flonzaleys Disband.

A new string ensemble, to be called the Stradivarius Quartet of New York, will be formed next May, when the famous Flonzaley Quartet completes its twenty-fifth and final session. Alfred Pochon, the second violin of the Flonzaley's, and Nicolas Moldavan, the viola player, have formed the new organization, which will also include Wolfe Wolfinsohn, first violin, and Gerald Warburg, 'cello. The chief aim of the quartet, it was announced yesterday, will be "to make it possible for institutions such as settlements, schools, colleges and universities to get a first-class quartet within the limitations of their budgets."

Four Stradivarius instruments have been put at the disposal of the ensemble, hence its name. It will begin its activities this Spring by filling an engagement of twenty-eight concerts at Mills College in California, and next November it will establish headquarters in New York. Engagements are said to have been booked already for next season.

The Flonzaley Quartet is to make its farewell appearance here on March 17 at a benefit concert for the Musicians' Foundation at the Town Hall. The famous organization will pass into history on May 9.

CATHOLIC ACTORS MEET.

Ethel Barrymore and Rev. Francis P. Duffy Address the Guild.

Ethel Barrymore and the Rev. Francis P. Duffy were the principal speakers at the monthly meeting of the Catholic Actors' Guild at the Hotel Roosevelt last night. The subject chiefly discussed was Miss Barrymore's current vehicle "The Kingdom of God."

Others who addressed the meeting were Frank McGlynn, the Guild's president; Hamilton MacFadden, who related some of the troubles of a stage director; the Rev. John B. Kelly and Pedro de Cordoba. Mention was made of the organization's annual benefit, which will be held on Feb. 10 at the Century Theatre.

"DYNAMO" TO OPEN FEB. 11

Theatre Guild to Produce O'Neill's Play at the Martin Beck.

The Theatre Guild's production of Eugene O'Neill's play, "Dynamo," will open in New York on Feb. 11, at the Martin Beck Theatre. In the cast will be Glenn Anders, Claudette Colbert, Helen Westley, Dudley Digges, George Gaul and Catherine Calhoun Doucet. Philip Moeller is directing the play, for which Lee Simonson has designed the settings.

The players will go today to Stevenson, Conn., to visit the hydro-electric plant there. The third act of "Dynamo" is laid in a hydroelectric plant, and it was at Stevenson, which is near Mr. O'Neill's Summer home, that the playwright got much of his descriptive material.

HABIMA PLAYERS TO OPEN.

Will Give Yiddish Version of "Princess Turandot" at Mansfield.

The Habima Players will open at

10,000 See Americans Beaten by the Pittsburgh Sextet, 2 to 0, on the Garden Ice

PIRATE SIX BEATS AMERICANS, 2 TO 0

Scores Twice in Second Period, to Win Rough Game Before 10,000 at Garden.

FREDERICKSON BADLY CUT

Carried Off Ice, While Burch and Smith Strike Rivals With Sticks, Drawing Major Penalties.

The race being not always to the swift, the Pittsburgh Pirates defeated the New York Americans in a thrilling National League hockey game in Madison Square Garden last night, not by launching the greatest number of attempts, but by the simple expedient of shooting two goals while their considerably more aggressive opponents failed to shoot any at all.

A crowd of 10,000 witnessed one of the roughest and most fiercely contested engagements of the season. In all twelve minor and two major penalties, evenly divided, were called, and one player, Frank Frederickson of the Pirates, was carried from the ice bleeding from a deep gash in his head. Broken sticks and innumerable spills provided incidental entertainment.

The Americans did the heaviest attacking, Joe Miller, Pirate goalie, made fifty-three saves, while Roy Worters had thirty-six. The first goal came at the start of the second period when Milks whirled the disk into the American net. The second followed some thirteen minutes later when Frederickson scored another throbbing shot.

The Americans opened with a rush and attacked fiercely and with great persistence, but accomplished nothing whatever.

The first thrill of the game came when Reise, New York defense man, whirled down the ice, but his hard shot was a simple matter for Miller to thrust aside. A moment later Connor carried the disk through the Pirate defense at terrific speed and then made a backward pass to Broadbent, who had no one but Miller in front of him, but that proved enough for Pittsburgh.

Miller Turns Back Thrusts.

Himes, Sheppard and McVeigh then came on to try a hand at annoying Miller, but only seemed to amuse him as he turned back one thrust after another. Near the end of the period the crowd got a great thrill when Conacher plunged through the Pirate defense, fell and carried the disk with him.

Scrambling to his skates, he blazed away at Miller. But Joe made a great save and repeated the performance when Connor tried to count on the rebound. The second shot, however, knocked the wind out of Miller, and time out had to be taken while he recovered.

While all this was going on the Pirates found time to do very little attacking on their own account, and Worters in the American net was not greatly extended until near the end of the period, when Darragh and Milks blazed two well-directed shots at the New York goal.

In view of all this, it came as something of a rude shock when the Pirates banged a goal into the New York net in exactly nine seconds flat in the second period. This happened almost too fast for the human eye to follow.

Frederickson, on the face-off, flipped the disk to the left, where it was picked up by Milks just inside the New York blue line. Scarcely taking more than two strides, he shot the disk for the American goal and to the amazement of Worters it flew over his shoulders and into the net.

Americans Attack Furiously.

This at once was the signal for the Americans, led by Burch, Connor and Broadbent, to attack with greater fury than ever. However, to their surprise they found the Pirates not only set to meet them on the defense, but bent on doing considerable attacking themselves.

For the next five minutes the crowd was in an uproar as the disk alternated from one end of the rink to the other. Play at this point also got a trifle more strenuous than the rules permit, and Smith, Dye and Connor were chased off the ice in rapid-fire order.

It was a few seconds after Dye returned to the play, leaving the man power of the two teams at five apiece, that Frederickson spread further consternation in the American camp by carrying the disk alone down the centre of the rink and scoring with a blazing shot in 13:14.

This caused the period to pass out in a blaze of action but with the Pirates enjoying a two-goal margin, which they defended so stubbornly that twice McKinnon and Smith were knocked down in blocking the Americans.

Starting the third period, the Americans doubled their efforts to break through the stubborn Pirate defense and some of the most bitterly fought hockey of the season was enacted.

Inside of two minutes Frederickson went down in a crash and was carried from the ice with blood pouring from a deep gash in his head. Later it was learned that five stitches had to be taken. The play became even more torrid and penalties came thick and fast. There was scarcely a moment when the penalty box was unoccupied.

Burch Draws Major Penalty.

In the midst of the fiercest fighting Burch was ruled out with a major penalty for whacking an opponent over the head with his stick. A few minutes later Smith retaliated in kind and drew a similar penalty. The crowd seemed to enjoy the mêlées immensely.

Through all the battling, however, the Pirate defense, with Miller performing brilliantly in the net, held to the end and the Americans were unable to score.

The line-up:

Pittsburgh (2).		Americans (0).
Miller	Goal	Worters
McKinnon	Defence	Reise
Smith	Defense	Conacher
Frederickson	Centre	Burch
Darragh	Wing	Broadbent
Milks	Wing	Connor
White	Spare	Hines
Cotton	Spare	McVeigh
McCarthy	Spare	Simpson
Drury	Spare	Spring
Holway	Spare	Dye
Mc[illegible]rey	Spare	Sheppard

First Period.

No scoring.

Second Period.

1—Pittsburgh, Milks 0:09
2—Pittsburgh, Frederickson 13:14

Third Period.

No scoring.

Penalties—First period: Conacher (two minutes). Second period: Connor 2, Dye, Smith (two minutes each), Third period: McCarthy, Smith, Conacher 2, McKinnon, Cotton 2 (two minutes each); Burch, Smith (five minutes each).

Referees—Rodden and Stewart.

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Pittsburgh 2, Americans 0.
Boston 2, Chicago 0.
Detroit 2, Toronto 1.

Saturday Night's Results.

Rangers 0, Canadiens 0 (overtime).
Maroons 1, Ottawa 1 (overtime).
Pittsburgh 3, Detroit 0.

Standing of the Teams.

INTERNATIONAL DIVISION.

	W.	L.	T.	Pts.
Americans	11	7	7	29
Canadiens	9	6	8	26
Maroons	9	9	7	25
Toronto	11	12	1	23
Ottawa	5	9	10	20
AMERICAN DIVISION.				
Rangers	13	5	6	32
Boston	13	7	3	29
Detroit	11	9	5	27
Pittsburgh	7	12	6	20
Chicago	4	17	3	11

Tomorrow Night's Games.

Toronto vs. Rangers at Madison Square Garden.
Canadiens at Boston.
Detroit vs. Maroons at Montreal.
Chicago at Ottawa.

BOSTON SIX JOLTS BLACK HAWKS, 2-0

Capacity Crowd Sees Chicago Drop Final Home Game—Owen Registers First Tally.

DETROIT DEFEATS TORONTO

Triumphs by 2 to 1 Count When Cooper Scores Winning Goal in Second Period.

CHICAGO, Jan. 20 (AP).—The Chicago Black Hawks bade farewell to their home ice tonight, losing their seventeenth National Hockey League game of the season to the hard-driving Boston Bruins, 2 to 0, before a capacity crowd of 6,700 at the Coliseum. Because future playing dates were unavailable at the Coliseum, the Hawks have transferred the remainder of their home games to Detroit and Buffalo.

George Owen, the former Harvard star, gave the Bruins a one goal lead midway in the first period when he dashed on the ice after a two-minute rest in the penalty box and drove through the entire Black Hawk team to beat Gardiner with a hard drive in 9:45.

Gainer scored the second goal when he broke away with the disk in his possession and scored in 10:45 with a well placed shot from a few feet in front of the goal.

The Black Hawks strove futilly to count in the closing period, but when they did succeed in breaking through the Bruins first line they found the brilliant Owen and Hitchman confronting them, a pair of defense men that saved goalie Thompson many stops.

The line-up:

Boston (2).		Chicago (0).
Thompson	Goal	C. Gardiner
Hitchman	Defense	Wentworth
Owen	Defense	Taylor
Gainer	Centre	Irvin
Clapper	Wing	Coturs
Oliver	Wing	Gottselig

Goals—Owen, Gainer.

Spares—Boston: McKay, H. Green, Roder, Weiland. Chicago: March, Ripley, McKinnon, Loughlin.

Penalties—Owen, Loughlin, March, Rofden, Hitchman.

Officials—Ritchie and Mallinson.

Cooper's Goal Wins for Detroit.

DETROIT, Jan. 20 (AP).—The Detroit Cougars emerged from a slump in which they dropped three games and gained one tie by scoring a 2 to 1 victory over the Toronto Maple Leafs in a National Hockey League game here tonight.

Hay opened the scoring in the middle of the first period when his hard shot beat Lorne Chabot. The Maple Leafs attacked strongly in the second period and in less than four minutes Bailey tied the count on a pass from Cox. Cooper again gave the Cougars the lead when he drove the disk in from the side later in the period.

The line-up:

Detroit (2).		Toronto (1).
Dolson	Goal	Chabot
D. Noble	Defense	Smith
D. Bridge	Defense	Day
Herberts	Centre	Carson
W. Cooper	Wing	Cox
W. Connors	Wing	Bailey

Goals—Hay, Bailey, Cooper.

Spares—Detroit: Traub, Hay, Aurie, Lewis and Brophy. Toronto: Horner, Lowry, Horne, Pettinger and Blair.

Penalties—Connors, Carson, Noble 2, Day, Pettinger, Blair and Bailey.

Officials—Alex Bonsetl and Jerry Laflamme.

THUNBERG WINS TITLE IN 1,500-METER RACE

Skates Distance in 2:19 at Davos, Switzerland, to Gain Second European Crown.

DAVOS, Switzerland, Jan. 20 (Canadian Press cable via Reuter's).—Clas Thunberg of Finland today won the 1,500-meter event at the European speed skating championship meet being held here. Thunberg's time was 2 minutes 19 seconds. Ballangrud of Norway was second in 2:20 2-5.

Thunberg has won two of the European titles. Yesterday he won the 500-meter event in the record-breaking time of 42 4-5 seconds.

La Gray Boxes Tomorrow Night.

Joey La Gray and Jimmy Abbott, rival National Guard welterweights, will furnish the action tomorrow night in the main bout of ten rounds at the Twenty-second Engineers Regiment Armory. Joe Rocco and Frankie Marino are paired in the eight-round semi-final.

Shaw to Meet Henderson.

A ten-round match between Barney Shaw and Billy Henderson, welterweights, will be the stellar attraction Thursday night at the 102d Medical Regiment Armory. The eight-round semi-final will bring together Buster Moore and Mickey Cooney.

JAFFEE CAPTURES SPEED SKATE TITLE

Takes Three First Places and Scores 110 Points in Interstate Outdoor Races.

MISS MULLER ALSO VICTOR

Wins Women's Championship With Total of 60—Marks Bettered at Bear Mountain.

Special to The New York Times.

BEAR MOUNTAIN, N. Y., Jan. 20.—Capturing three first places and one second, Irving Jaffee of New York rolled up 110 points and captured the Interstate outdoor speed skating championship held under the auspices of the Bear Mountain Sports Association on Lake Nawahunts here today. The event was sanctioned by the Middle Atlantic Skating Association. Rivaling Jaffee's victories was the performance of Miss Elsie Muller, also of New York, who won the women's championship with 60 points.

Aided by a strong wind, Eddie Searles, another New Yorker, and Miss Muller won their respective 220-yard events, covering the distance in faster times than the world's records. Searles's time was 18 seconds flat, two-fifths of a second faster than the mark set by Paul Foraman at New Rochelle in 1925 and later equaled by Charley Gorman at Lake Placid in 1927. Miss Muller was timed in 22 seconds flat, clipping one and a fifth seconds off the record which she made in the national championships at Johnson City, equaled at New Rochelle.

Jaffee Leads By 30 Points.

Jaffee led his nearest competitor, Eddie Searles, in the point score by 30 points. Murray was next with 40 points, Bill Casey had 30, Paul O'Brien 20 and Ray Darmstadt 20. Jaffee thus replaced as the champion Allen Potts, who sustained a leg injury in the Silver Skates Derby, which prevented him from competing.

In retaining her title Miss Muller scored 60 points, Miss Helen Pieper 50, Miss Mildred Mangold 40, Miss Lillian Corke 20, and Miss Ruth Corke 10.

Jaffee, however, was able to place only second in the quarter-mile race. Archie McMahon fell about eighty yards from the finish after having the lead from the start of the race. Bill Casey of Brooklyn won in 0:37 4-5.

Falls in the 440.

In the 440-yard women's event, Miss Muller fell at the start, and although she made an effort to close the gap between herself and the leaders, she finished last. Miss Pieper won this event in 0:47 4-5. Miss Mildred Mangold of Brooklyn spurted near the end and finished only six inches back of the winner.

Miss Mangold led most of the way in the 880-yard race, but Miss Muller closed with a rush in the last lap and won by 4 yards.

The summaries:

Men's Events.

220 Yards—Won by Eddie Searles, New York; Paul O'Brien, New York, second; Ray Murray, New York, third. Time—0:18.

440 Yards—Won by Bill Casey, Brooklyn; Irving Jaffee, New York, second; Ray Murray, New York, third. Time—0:37 4-5.

Half-Mile—Won by Irving Jaffee, New York; Eddie Searles, New York, second; Ray Murray, New York, third. Time—1:21.

Mile—Won by Irving Jaffee, New York; Eddie Searles, New York, second; Ray Murray, New York, third. Time—3:18 2-5.

Two Miles—Won by Irving Jaffee, New York; Ray Darmstadt, New York, second; Eddie Searles, New York, third. Time—6:23 4-5.

Women's Events.

220 Yards—Won by Miss Elsie C. Muller, New York; Miss Helen E. Pieper, New York, second; Miss Ruth Corke, New York, third. Time—0:22.

440 Yards—Won by Miss Helen E. Pieper, New York; Miss Mildred Mangold, Brooklyn, second; Miss Lillian Corke, New York, third. Time—1:46 4-5.

FOUR PLAYERS BANNED IN NEW HAVEN HOCKEY

Contest Is Stopped Temporarily After Fight on Ice—Only Six Men in Game at One Time.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 20.—The New Haven-Springfield Canadian-American Hockey League game here tonight was stopped by a free fight among six players in the second period with the score tied at 2-all. The referees, Faslow and McKenzie, after protracted consultation, ordered Callighen and McGowan of Springfield and Bouchard and Barry of New Haven from the ice for the remainder of the evening.

Their cases will come before the league at a special meeting. Because of similar outbreaks recently in the New Haven rink, drastic action is expected.

The game was continued with four-man teams battling, and an unusual situation was created when another player from each team was banished for minor rule infractions and the final goals were scored with only six players battling. The game ended with a 3-to-3 tie after a spirited overtime period.

The line-up:

New Haven (3).		Springfield (2).
Forbes	Goal	Aitkenhead
Speyer	Defense	McGowan
Bowcher	Defense	Callighen
Barry	Centre	Dillon
Bouchard	Wing	Cawkoll
Boucher	Wing	Boyd

Goals—First period: New Haven, Bouchard, 2:31; Springfield, Goldsworthy, 11:00; New Haven Hughes, 13:15. Second period: Springfield, Vail, 6:58; Springfield, Carrigan, 13:51; New Haven, Bouchard, 18:28. Third period: No scoring.

Penalties—Bowcher, Scott, Boucher, Callighen, 2 minutes. Second period: Callighen, McGowan, Barry, Bouchard, match; Bouchard, Foster, Goldsworthy, Boyd, Speyer, Maracle, Boyd, 2 minutes. Third period: Boyd, 2 minutes.

Substitutes—New Haven, Massecour, Holmes, Himes, Gholnard, Burmeister, Hughes. Springfield: Vail, Goldsworthy, Carrigan, Maracle, Scott, Foster.

Referee—Farlow and Mackenzie.

TIE FOR HOCKEY LEAD.

Springfield and Providence Set Pace With 23 Points.

BOSTON, Jan. 20 (AP).—The Springfield Indians and the Providence Reds share first place in the Canadian-American Hockey League with 23 points each. The Boston six is in third place.

The standing of the teams:

	W.	L.	T.	Pts.
Springfield	9	5	1	23
Providence	10	7	3	23
Boston	7	5	6	20
New Haven	7	9	2	16
Philadelphia	3	8	3	9
Newark	5	10	4	14

Barnegat Bay Yachtsmen Accept Challenge For Another Series of Races With Canada

The executive committee of the Barnegat Bay Yacht Racing Association has accepted a challenge from Canada for another series of international races among the double bilgeboard sloops, known as the Inland Lake Scows, it has been announced by Charles E. Lucke, Jr. The Royal St. Lawrence Yacht Club represents the Dominion in these races, which started four years ago and have been a high light in the Barnegat Bay season ever since.

New Jersey's sailors won the first of these crew races in 1926, but during the next two seasons the Canadians led the way. The system on which these races are run is to hold four races on Lake St. Louis at Montreal and a like number on Barnegat Bay off Seaside Park.

The tentative dates for the proposed 1929 series are July 20 and 21 on Lake St. Louis and Aug. 30 and 31 on Barnegat. However, Canada has still to confirm these suggested days.

The Barnegat yachtsmen will revise their system of selecting the two crews this coming Summer in an effort to tie the count at two-all. The skippers of the fifteen Class E scows will vote to select the two outstanding helmsmen from among them, subject to the approval of the Barnegat Bay Yacht Racing Association's regatta committee. Prominent among the candidates for this honor will be Tom Horrocks, internationalist in 1926 and 1927 and Vice Commodore of the Island Heights Yacht Club; Ward Wheelock of Seaside Park, Slade Dale of Bay Head, also an internationalist in 1926, and Ed and Ferdinand Schoettle and Al Harden of Island Heights, members of the team last year.

Another item of yachting news from Barnegat Bay is that the new Star Class fleet in those waters had already enlisted eight boats which will compete in about thirty contests during the season. Clifford M. Grover, fleet captain, has announced that the Star races will be held on the lower bay courses, chiefly at Seaside Park, Island Heights and off Cedar Creek.

GODFREY ASSENTS TO PAULINO BOUT

Garden Officials Plan Return Heavyweight Match for Havana Feb. 18.

HEENEY DECLINES CHANCE

Has No Desire to Risk Rating in Tune-Up Bout—Paulino Signature Will Be Sought Today.

By JAMES P. DAWSON.

George Godfrey, heavyweight contender for the vacated title of Gene Tunney, and Paulino, Spanish challenger, will engage in a return battle at Havana on Feb. 18, if plans revealed yesterday by Colonel John S. Hammond at Madison Square Garden materialize.

Negotiations for this match were launched at a conference among Colonel Hammond, acting general manager of the Madison Square Garden Corporation; Jimmy Dougherty, manager of Godfrey; Tom McArdle, Garden matchmaker, and George Lawrence, who attended the session with Dougherty late Saturday night in Colonel Hammond's office at the Garden.

The conference, according to Matchmaker McArdle, was called by Colonel Hammond and had as its object the arrangement of a Godfrey bout to be directed by the Garden corporation. John McE. Bowman will provide the ring and arena if the bout goes through. The possibility of matching Godfrey with Tom Heeney was discussed, and Godfrey, Manager Dougherty said, would be agreeable to meeting either Heeney or Paulino. Charles J. Harvey, Heeney's American manager, discouraged this plan when he asserted Heeney would not be prepared for a ring encounter by Feb. 18. The New Zealander has not donned a boxing glove in his daily training at the Pioneer S. C., and likely will not consider a ring engagement for more than a month.

Heeney Remains Cautious.

Manager Harvey said that Heeney intends to reject the proposal to have one or two tune-up matches before attempting an important match, on the theory that the menace of an upset in a warm-up bout makes such an event impracticable. Heeney, Harvey said, wants to fight the best man available when he returns to the ring.

Whether Paulino will accept the Godfrey assignment was not established. Efforts to locate Al Mayer, Paulino's leadin manager, were unsuccessful. If the match materializes, it will have something of the appeal attached to the Jack Sharkey-Young Stribling match to be held in Miami Beach Feb. 27, that of attracting attention to a Winter vacation resort.

William F. Carey, vice president and treasurer of the Garden Corporation, now in Miami Beach attending to details of the Sharkey-Stribling bout, with Jack Dempsey, is expected to represent the Garden in negotiations at Havana. An attempt to sign Paulino likely will be made today.

It is doubtful if Paulino, facing a probable meeting with Heeney, will jeopardize this match for a return bout with Godfrey. In their battle last year on the Coast, Godfrey hammered his way to a decision in a spirited encounter.

Sharkey Trains Here Today.

Jack Sharkey, Boston's heavyweight challenger, arrived here yesterday to enter upon the final stages of his training for the ten-round battle in which he is to face K. O. Christner, Akron conqueror of Knute Hansen, at the Garden Friday night. Arrangements have been made whereby both Sharkey and Christner will do their training at Stillman's Gymnasium. The Bostonian will hold workouts today, tomorrow and Wednesday at 2 o'clock, and at the completion of Sharkey's drills Christner will take possession of the gymnasium.

Sammy Chernoff, Bronx featherweight, will battle Johnny Cuthbert, English featherweight, in London next month if Manager Charles J. Harvey accepts terms offered for this match. Harvey has under consideration an offer to have the Bronx boxer cross the ocean to battle Cuthbert in a bout under the direction of Promoter Harry Jacobs, and indicated yesterday he might accept.

OIMEN SETS SKI RECORD.

18,000 See Chicago Star Set Mark at Ogden Dunes Club Meet.

GARY, Ind., Jan. 20 (AP).—Casper Oimen of the Norge Ski Club, Chicago, won top honors with a record-breaking leap at the Ogden Dunes Club ski meet before 18,000 spectators today.

Oimen won first place in the Class A contest with a jump of 166 feet, which beat the old meet mark by 38 feet.

Guttorm Paelsen, also of the Norge Ski Club, won first place in the Class B competition with a 162-foot jump, which also broke the old mark.

BINGHAM OUTLINES A. A. U. PEACE PLAN

Harvard Director Suggests Collegiate Body Have Same Olympic Committee Strength.

WANTS END OF POLITICS

Also Says That College Group Should Have Faculty Representative at Head.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 20.—William J. Bingham, director of athletics at Harvard, today gave his views on the position of the A. A. U., the National Collegiate Athletic Association and the Big Ten, and declared that the American Olympic Committee, providing it was a more representative body, could do much to clear the present feelings that have led to an open break between the A. A. U and the Western conference.

"There are two sides to the story," said Bingham. "As it is now, the A. A. U. and the National Collegiate Association are carrying chips on their shoulders. They are ready to fight, whereas their problems could and should be worked out without any threats of withdrawal.

"The Olympic Committee should be equally divided between clubs and colleges. Each should have jurisdiction over its own athletes. When the Collegiate Association and the A. A. U. combine on an Olympic program there should be perfect harmony and an absence of politics in the selection of coaches and managers and the determination of plans.

"There is altogether too much politics being played in athletics, and the O. C. A. is not free from it as proved by the last convention and election of officers. When the N. C. A. A. is presided over by a president who has unanimous support and who is representative of college athletic directors and faculty members, the problem can be settled amicably.

"The college should certify its athletes as amateurs. The A. A. U. should certify its club members as amateurs. Each should abide by its own rules. That is all Harvard ever asks of an opponent."

OFFICIALS DEADLOCK ON WASHINGTON COACH

President May Have to Decide as One Group Insists Bagshaw Stay, Other That He Go.

SEATTLE, Wash., Jan. 20 (AP).—A deadlock which can be settled only by Dr. M. Lyle Spencer, president of the University of Washington, made doubtful the status of Enoch Bagshaw, whom the student body's governing board has virtually dismissed.

Although the Board of Control insists that its action is final, the Faculty Athletic Committee, which heretofore has passed on all matters affecting coaches, says Bagshaw is head football coach and will remain in that position until the expiration of his contract three years hence.

The Faculty Committee last night attempted to affect a compromise, to which Bagshaw agreed, but the board refused to compromise, appointed a committee to confer with Dr. Spencer, another committee to draw up a resolution setting forth its grievances against the coach and named Smith Troy, president of the student body, to confer with a lawyer as to its next legal step.

Under normal circumstances, the student board, through its graduate manager, employs, pays and removes coaches, the Faculty Athletic Committee approving all its actions. When differences arise the president of the University effects a compromise. But in this instance there were no signs of compromise.

CANADIAN GIRL TO COMPETE

Miss Catherwood, Olympic Jump Champion, In Millrose Meet.

Miss Ethel Catherwood of Canada, Olympic high jump champion and record holder, will head the list of competitors for the international women's high jump, one of the features of the Millrose A. A. track and field meet at Madison Square Garden on Feb. 9.

One of her rivals will be the American women's champion, Miss Mildred Wiley of Boston, indoor record-holder. Another entrant is Miss Katherine Maguire of St. Louis, women's outdoor record-holder. Miss Jean Shirley of Philadelphia, a member of the Olympic team, and Miss Huber of New York, metropolitan titleholder, will round out the field.

Mack on Olympia A. C. Card.

Three ten-round bouts are scheduled for the Olympia A. C. Saturday night. The principals will be Lou Moscowitz vs. Petey Mack, Black Bill vs. Sencio Cruz and Vince Snowflakes vs. George Deschner.

LINDBERGH VISITS MOTOR BOAT SHOW

Makes a Private Inspection of Grand Central Palace Exhibition, Closed to Public.

57,000 HAVE ATTENDED

High Mark Set for First Two Days —Waterways League In Charge of Program Today.

By GROVER THEIS.

Although the National Motor Boat Show at Grand Central Palace was closed to the public yesterday it had perhaps its most distinguished visitor, Colonel Charles A. Lindbergh, who made a private inspection of the displays in the company of Grover Loening of the Loening aircraft interests.

Colonel Lindbergh arrived here Saturday, flying from Cleveland in a new Curtiss-Robin plane. He had halted his national airways inspection tour at St. Louis, having to return here on other matters that required his attention in connection with the tour.

The distinguished flier is reputed to have expressed extreme interest in the development of the motor-boat industry and marine engines.

Special arrangements were made to permit this private inspection by the officials in charge of the show. Also in the party that viewed the exhibits were Joseph Lodge, general manager of the Dee-Wite Company, and Jay W. Smith, president of the Chris Smith & Sons Boat Company.

57,000 Have Visited Show.

While Colonel Lindbergh and his party were the only spectators yesterday, the attendance records of last Friday and Saturday, the first two days of the show, revealed that on those two days the attendance was almost one-third of that for the whole eight days of last year's exposition.

The number of visitors on the first two days this year, according to Henry R. Sutphen, president of the National Association of Engine and Boat Manufacturers, was 57,000 persons. The grand total last year for eight days was 180,000.

This increase is taken as a clear reflection of the forward strides the sport and industry of motor boating is making and officials fully expect that before the show ends on Saturday night 200,000 persons will have viewed the gala array of cruisers, runabouts, outboards, engines and accessories.

Today's program will be under the auspices of the Waterways League of America, which is devoted to establishing better waterways and yachting facilities throughout the country. With the growing use of boats for diversion, commuting and other transportation purposes the activities of this organization assume exceptional proportions this year.

League Seeks Support.

Efforts will be made on a large scale to enlist the support of boat owners in furthering the league's various campaigns and enterprises. It is the boat owners who feel the need of better waterways and yachting facilities and the officials of the league will strive to get them to lend direct aid.

Displays portraying projects in which yachtsmen are concerned will be shown by the league at the Palace, including a geodetic survey of the East Coast, a relief map of the Trent Waterways to be shown by the Canadian Government, a drawing of the proposed yacht basin and proposed Motor Boat Mart on the East River at Forty-second Street, a drawing of the proposed marine park development at Great Kills on Staten Island and other enterprises.

The evening session has been designated as Navy Night and commissioned officers in the metropolitan area have been invited to attend.

So great has been the crush of visitors at the show that the exhibitors have requested those interested in a more leisurely survey of the boats to attend as early as possible. Most of the crowd does not arrive until after 2:30 in the afternoon and from then on the jam was so great on the first two days that lines had to be established to control the spectators.

Early Arrival Advisable.

The exhibitors point out that it will be to the advantage of those who want to see the boats to come early, when they will have more time to inspect the craft and give more opportunity for detailed explanation of construction and equipment.

Tomorrow the National Outboard Association will hold a meeting which is regarded as the most important of the week. This organization was recently created at the suggestion of the American Power Boat Association to standardize outboard racing rules throughout the country. Officers will be elected.

The sales this year doubtless will surpass those of last year by a wide margin. The first announcement of transactions comes from Chris Craft, which before the Saturday session had closed reported the sale of twenty-three boats representing a retail value of $254,110 all of the transfers being secured by actual deposits, according to the firm's announcement.

Among the Chris Craft sales were four of the new 38-foot commuting cruisers, which at retail prices represent a volume of $80,000 for this one model alone.

LEVINE BOXES TONIGHT.

Meets Silvers at Broadway Arena—Courtney-Payne at St. Nicholas.

An exciting ring battle is expected tonight in the feature at the New Broadway Arena, Brooklyn, when Georgie Levine and Pal Silvers, rival Brooklyn welterweights, clash in a ten-rounder. The contest is a return engagement. Silvers received the decision in the first bout.

In the ten-round semi-final Georgie Goldberg, Brownsville featherweight, will meet Georgie Nickfor, Greek battler. A special bout will bring together Artie DeLuca and Marty Goldman, protege of Abe Attell.

The postponed bout between Georgie Courtney, Oklahoma's overgrown middleweight, and Tiger Jack Payne, Australian, will be the ten-round feature tonight at the St. Nicholas Arena. In three six-round contests the principals will be Marty Farrell vs. Jimmy Crieger, Jack Wilson vs. Henry Goldberg and Joe Thornton vs. Georgie White.

Schedule of Week's Meetings At Annual Motor Boat Show

TODAY.

Waterways League of America meeting, all day.

TOMORROW.

National Outboard Association meeting, 10:30 A. M.

WEDNESDAY.

Regatta Circuit Riders Club meeting, 3 P. M.

THURSDAY.

Mississippi Valley Power Boat Association meeting.
Yachtsmen's Association of America.
National Speedboat Club.

FRIDAY.

National Association of Engine and Boat Manufacturers.

SATURDAY.

United States Power Squadrons.

OH SAY PAYS $57.80 AS ALPINE WINNER

Rank Outsider, Unplaced in 8 Starts, Beats Rip Rap and Sankari at Tijuana.

LEADS FIELD ALL THE WAY

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TIJUANA, Mexico, Jan. 20.—Running a front race all the way, Oh Say, a bay colt, owned by H. Dattiner and a rank outsider in the betting, sped home to an easy victory over a muddy track here today to capture the Alpine Handicap, the feature of a nine-race card. After being unplaced in eight starts, Oh Say won by ten lengths from Rip Rap and paid handsomely in the mutuels, $57.80 for a $2 ticket.

The Dattner entry made the race a pursuit all the way. He thrived in the muddy going and was off to a two-length lead at the second furlong. He increased it to three lengths, dropped back to two and was up to three lengths again going into the stretch. Rip Rap in second place tired in the stretch and Oh Say opened a gap of ten lengths going under the wire. Sankari came fast in the last quarter and took third place.

Another outsider, Thistle Gold, annexed the first race by beating out Frank Light in the stretch, the latter horse being even more of an outsider than Thistle Gold, which paid $26.80 for a $2 ticket.

The summaries (AP):

FIRST RACE—Purse $600; claiming; 3-year-olds and upward; six furlongs.

Thistle Gold, 107	(L.Brown)	26.80	15.80	8.80
Frank Light, 114	(F. Mann)	....	30.00	14.20
Capt. Guard, 102	(A. Wood)	....	....	4.60

Time—1:15 1-5. MacBeth, Kidder, Aalli, Dunbeath, Honeynook, Kop the Coin, Thistle Gird, Shasta Bishop, Nodding, Doby Sinclair and Margaret Elmora also ran.

SECOND RACE—Purse $700; claiming; 3-year-olds; one mile.

Sufficiency, 110	(R. L'man)	5.40	4.00	3.60
Sky Writer, 107	(Arteigh)	....	25.20	14.20
Lampassas, 105	(E. Steffen)	....	....	14.00

Time—1:45. Shasta Grape, El Monte, Dilema, Will Ward and Ranee also ran.

THIRD RACE—Purse $700; claiming; 4-year-olds and upward; five and a half furlongs.

Muriel H., 108	(E. Palas)	27.80	14.40	5.40
Frank Gallor, 110	(R. Jones)	....	10.20	5.00
Bon Fils, 102	(R. Leishman)	....	....	3.60

Time—1:08 2-5. Sea Fairy, Herdsman, Fred Dubner, Starless, Fehrah and Parchesi also ran.

FOURTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile.

Ted Healy, 104	(G. Woolf)	8.40	6.00	3.80
First Dance, 109	(R. L'man)	....	5.20	3.20
Peninsal, 111	(C. Critchfield)	....	....	3.40

Time—1:44 1-5. Bobbie Doyle, Worthman, Cup Bearer, Marie Blanche II. and Quick Asset also ran.

FIFTH RACE—$1,000 Ramona Purse; 2-year-olds and upward; six furlongs.

Witchmount, 105	(C. C'field)	9.20	5.00	3.20
Andromeda, 102	(R. Schenk)	....	5.80	3.20
Eddie Ahern, 115	(R. Jones)	....	....	3.20

Time—1:14 1-5. Turk's Cap, Bonnie Khayyam, Zest, Moonraker and Masked Marvel II. also ran.

SIXTH RACE—$1,000 Alpine Handicap; 3-year-olds and up; mile and one-sixteenth.

Oh Say, 102	(E. Taplin)	57.80	12.80	4.00
Rip Rap, 106	(H. Phlit)	....	3.80	2.80
Sankari, 120	(R. Jones)	....	....	3.00

Time—1:48. Also ran: Wirt G., Bowman, Mossart, Jack Alexander, Taddywawa.

SEVENTH RACE—Purse $800; claiming; 2-year-olds and upward; six furlongs.

Baby Blue, [illegible]	(C. Lyon)	14.00	7.00	7.00
Short Price, [illegible]	(G. Woolf)	....	5.00	5.00
House Girl, [illegible]	(L. Trimble)	....	....	7.20

Time—1:13 4-5. Sporting Blues, Sambeau, Sir John K., Isostasy, Shift, Agua Caliente, Polly, Bonnie Omar, Millson, Reportrix also ran.

EIGHTH RACE—Purse $1,000; claiming; 4-year-olds and upward one and a quarter miles.

Homewood, [illegible]	(G. Woolf)	11.40	6.00	3.60
Tanist, [illegible]	(J. Inzelone)	....	4.20	7.20
Elmer H., [illegible]	(D. Trivett)	....	....	3.00

Time—1:59 1-5. Tim Soldier, Major Madd, Maida Zo and Fine Manners also ran.

NINTH RACE—Purse $700; claiming; 3-year-olds and upward; clubhouse course (2f) feet less than a mile.

Shampoo, [illegible]	(F. Dunlap)	9.80	4.00	2.80
Constellation, [illegible]	(R. Jones)	....	4.40	3.60
Rolling Star, [illegible]	(W. Barrett)	....	....	2.80

Time—1:38 3-5. Tim Soldier, Major Madd, Maida Zo and Fine Manners also ran.

OIL SAY PAYS $57.80 AS ALPINE WINNER

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Wanderers Bow to Nationals, Who Gain Final in Cup Tourney by One-Goal Margin

NATIONALS WIN, 3-2, AND GAIN CUP FINAL

Beat Wanderers on Total-Goal Basis for Two Games by 8-7 in Soccer Tourney.

NELSON GETS THREE GOALS

Toner Tallies Both Times for Losing Eleven—Results of Other American League Games.

Before a crowd of 5,000 excited soccer fans who crowded into Hawthorne Field in Brooklyn yesterday afternoon, the New York Nationals came into their own in the cup competition of the American Soccer League by defeating the Brooklyn Wanderers, who had tied them at the Polo Grounds on Saturday, by the close score of 3 goals to 2. For the two days the grand totals were 8 to 7 in favor of the team which last year annexed the U. S. F. A. championship. The latter advances into the final round, while the Wanderers were eliminated.

The Nationals, who had a hard time getting through the first round in which they had to play three times with the Coats eleven, had yesterday's game seemingly well in hand at half time, when they were leading by 3 goals to 0. Johnny Nelson, released by Brooklyn two years ago, distinguished himself against his former comrades by shooting these three goals. The second was a bit doubtful, and when the Wanderers made a claim for offside play Referee Walder of Philadelphia consulted both linesmen, after which he allowed his decision to stand.

Three Corners for Nationals.

Three corners where garnered by the Nationals, whereas the home team could not get a single one. Nehadoma, the Wanderers' centre forward, who was so conspicuous at the Polo Grounds the day before, lacked the steam which enabled him to score four times in the opening match.

The situation was almost completely reversed in the second period, when Murdock, the Nationals' goalkeeper, had his work cut out for him. Six corners went to the credit of the Brooklynites, but not one of these directly yielded any points. James Toner, from the Hamilton Academicals of Scotland, the latest acquisition of the Brooklyn management, who was a substitute on Saturday, carried off the scoring laurels in behalf of Brooklyn and came very close to pulling the game out of the mud.

Toner shot the two goals in the second period within five minutes of each other. The Wanderers still had more than twenty minutes in which to come up even, but it was not to be.

The Wanderers kicked off in the face of a strong wind and with the sun shining in their faces. The heavy going made fouls frequent, hands being called repeatedly.

McGhee Crosses to Nelson.

McGhee, getting possession on the right wing, put over a nicely calculated cross to Nelson, who just managed to get his foot to the ball and land it in the lower right hand corner of the net. The Nationals were leading by 1-0 at 27 minutes.

Brown and Donald in turn received free kicks and Leonard and Carlson skimmed the bar with hard drives. From Gallagher's cross, Nelson put the Nationals 2 up, 33 minutes from the start. This was the goal the Wanderers challenged. From then on until half time the Wanderers rallied, but without being able to overcome the defense of the visitors.

Once more Nelson came out into the limelight when, getting the ball from Gallagher, he raced through the centre and, outdistancing both McAdam and McMillan, shot his best goal of the game two minutes from half time.

Upon resuming, Leonard received a free kick just outside of the penalty area and Robertson had a similar try at the other end of the field.

The first indication that Brooklyn was not hopelessly beaten came three minutes later when Adair crossed over to Toner, who sent a stiff drive into the Nationals' net, making the score 3-1 in favor of the latter. Toner repeated from a mix-up in another five minutes.

The line-up:

Brooklyn (2).		Nationals (3).
Smith	G	Murdock
McAdam	R.B.	Warden
McMillan	L.B.	Donald
Robertson	R.H.	Conway
Brown	C.H.	Chatton
Morris	L.H.	Martyn
Toner	O.R.	Gallagher
Lyell	I.R.	Carlson
Nehadoma	C.	Nelson
Curtis	I.L.	Leonard
Adair	O.L.	McGhee

Goals—Nelson (3), N. Y. Nationals. Toner (2), Brooklyn Wanderers. Substitutes—McGuire for Morris. Time—Halves of 45 minutes.

Referee—James Walder. Linesmen—C. Stott and J. Connachan.

Jersey City Loses, 5-0.

The Boston soccer team whitewashed the Jersey City eleven by 5 to 0 in an American League game played at Marion Oval, Jersey City, yesterday before 1,000 persons. The New Zealanders led at half-time by 2 to 0.

Nilsen was the outstanding star for the winners and shot three brilliant goals.

The line-up:

Jersey City (0).		Boston (3).
Sellars	G.	Davidson
Houston	R. B.	Brown
Carnegie	L. B.	McArthur
Carstairs	R. H.	McIntyre
Stevens	C. H.	Adams
McClung	L. H.	Baliantyne
Smith	O. R.	H. Burness
Main	I. R.	Gonzales
Watt	C.	Nilsen
Campbell	I. L.	G. Burness
Sweeney	O. L.	McEachran

Referee—T. Cunningham. Linesmen—J. Cunningham and J. Hayes.

Goals—Nilsen 3, Gonzales and McEachran. Time of halves—45 minutes.

New Bedford Victor.

NEW BEDFORD, Mass., Jan. 20.—The New Bedford soccer team made a show of Philadelphia in the American Soccer League game played here today, banging in five goals and holding the opposition to one.

The lineup:

New Bedford (5).		Philadelphia (1).
Blair	G.	Kucklick
McMillan	R. B.	Andrews
Hunter	L. B.	Abel
W. Barrie	R. H.	Daley
Montgomerie	C. H.	Moore
Stewart	L. H.	Nicol
Chalgzoy	O. R.	McVean
McLeavy	I. R.	Miller
Kennedy	C.	Purvis
Oliver	I. L.	Green
Best	O. L.	Wardrop

Goals—Kennedy 3, Best, Zyeh, Miller. Substitutions—Zyeh for McLeavy, Floris for Stewart.

Fall River Triumphs, 3-0.

PROVIDENCE, R. I., Jan. 20 (AP).—The Providence soccer team of the American League was defeated on its home pitch today by the Fall River club. The score was 3 to 0.

La Fleur Wins Nice 'Chase; Second Big Victory in 8 Days

NICE, France, Jan. 20 (AP).—Arthur Vell-Picard's 5-year-old jumper, La Fleur, won the Grand Prix de Nice today after capturing the Grand Prix de Monte Carlo last Sunday. Today's race was over a three-and-three-quarters-mile course and was worth $20,000 to the winner. La Fleur was 7 to 5 in the betting.

SOCCER GIANTS BOW TO BETHLEHEM, 4-2

Score First and Are Even, 2-2, at Half-Time, but Lose in Eastern League.

RANGERS BEAT HAKOAH, 4-1

Three Players Are Ordered Off Field at Paterson—Hispano Conquers Hungaria, 4 to 1.

The Bethlehem soccer team defeated the New York Giants, 4 to 2, in an Eastern League game at Starlight Park yesterday before 3,000 persons. The ground was in bad shape, being ankle deep in mud, but in spite of the heavy going a rousing battle took place.

At half time the score was 2 to 2, but Bethlehem obtained two more goals soon after the resumption and held on to the lead until the end, despite the frantic attempts of the Giants to cut down the margin.

The Giants started with a mad rush and jumped into an early lead, when Findlay met a great centre from Bob Millar with his head and nodded the ball into the net after only one minute of play.

Bethlehem answered this reverse with a stinging attack and tied the score at twenty minutes when Massie scooped in a high one, which entered the rigging just under the crossbar. Millar and Stark collided heavily, and the Bethlehem man was knocked out but resumed after receiving the attention of the trainer.

Stark then slipped through and put the steel workers in front with a great shot. The giants were not long catching up, Andy Stevens going through on his own to make the count even.

Bethlehem played harder than ever to regain the lead, getting three corners in quick succession, but all were cleared. During a desperate raid by the New Yorkers Millar accidentally kicked Finneran in the ribs and the goalie was carried off, Wilson going between the uprights and Allan partnering Marshall.

Five minutes after resuming, Rollo put Bethlehem ahead from a mix-up in the goal mouth and Gillespie made the score 4 to 2 soon afterward.

In the closing minutes, the New Yorkers hurled themselves at the iron-clad defense of Bethlehem, but it could not be beaten.

The line-up:

Giants (2).		Bethlehem (4).
J. Brown	G.	Finneran
Glover	R.B.	Marshall
Moorhouse	L.B.	Wilson
Cameron	R.H.	Reid
Herd	C.H.	Carnihan
McKenny	L.H.	McGregor
Findlay	O.R.	Gillespie
Ballantyne	I.R.	Malloy
Stevens	C.	Stark
O'Brien	I.L.	Massie
Millar	O.L.	Rollo

Referee—C. E. Creighton. Linesmen—J. Masterson and T. Davidson. Substitutions—Allen for Finneran, Brown for Findlay, Harrington for Millar.

Goals—Bethlehem: Massie, Stark, Rollo and Gillespie. Giants: Findlay and Stevens. Time of halves—45 minutes.

Rangers Upset Hakoah.

Excitement prevailed throughout the ninety minutes of play in the Eastern Soccer League match at Olympic Field in Paterson yesterday, when the I. R. T. Rangers defeated the Hakoah All-Stars in a bitterly contested game, 4 to 1. There were arguments galore and three of the players were ordered off the field by Referee Fraser.

Only one goal was scored in the first period, both teams being on edge. Midway in the half Sternberg fouled Kelly as he was coming down the right wing. Rankin took the kick which gave the Rangers the 1-0 lead at half time.

Fifteen minutes after ends were changed Moore passed to Herd, who scored the Rangers' second tally. From then on Hakoah played with ten men, as Haeusler received his walking orders. Five minutes later Rankin fouled Eisenhoffer, and they started a match of their own, with the result that Rankin was ordered off. Hakoah then received a free kick, which Eisenhoffer took, scoring their only tally of the match.

Still another foul shortly afterward was called on Guttman against Campbell, about forty yards from the goal line. Campbell centred the ball to Pearce, who netted it for the third Ranger tally.

Five minutes from full time the Rangers made their fourth goal, also a penalty shot, Guttman having fouled Pearce, who netted the ball for his second goal. Fifteen hundred spectators witnessed the game.

The line-up:

Rangers (4).		Hakoah (1).
Duncan	G.	Fabian
Wilson	R.B.	Sternberg
Rankin	L.B.	Guttman
O'Neill	R.H.	Sloat
Terris	C.H.	Drucker
Stuart	L.H.	Mailver
Kelly	O.R.	Schwarz
Webster	I.R.	Haeusler
Moore	C.	Gruenwald
Herd	I.L.	Wortmann
Pearce	O.L.	Eisenhoffer

Goals—I. R. T. Rangers: Rankin, Herd, Pearce 2. Hakoah: Eisenhoffer.

Substitution—Campbell for Webster.

Referee—W. Fraser. Linesmen—J. A. Cation and D. Rogers. Time of halves—45 minutes.

Hungaria Loses in Début.

The Hungaria Football Club made its début in the Eastern Soccer League competition yesterday at Steinway Oval in Astoria, where it lost to the Hispano Football club, 4 to 1.

The line-up:

Hungaria (1).		Hispano (4).
Newman	G.	Aronsuer
Goldstein	R. B.	Prenter
Lessler	L.B.	Parodi
Klein	R.H.	Scotland
Shortt	C.H.	Thompson
Thompson	L.H.	Patterson
Roth	O.R.	Mullenstein
Burgson	I.R.	Carnegie
Tuces	C.	Crilley
Reid	I.L.	Miller
Anorgauer	O.L.	McGowan

Goals—Carnegie, Patterson, Crilley (2). Hispano: Shortt, Hungaria.

Referee—E. McCabe. Linesmen—P. J. McGlone and George Currie. Time of halves—45 minutes.

THISTLES DEFEAT PRAGUE AT SOCCER

Win Met. League Match by Score of 7 to 2, After Leading, 3-1, at Half Time.

CLAN BRUCE GETS 1-1 TIE

Is Held Even by Vikings on Astoria Field—Results of Other League Contests.

The Flatlands Thistles defeated the Prague F. C. in their succer match played at Dyckman Oval yesterday in the second division of the Metropolitan League competition, by the score of 7 goals to 2.

The winners led at half time by 3-1, the goals being sent in by McDonnell, who scored once, and Foley, who netted the ball twice. These two players repeated their performance in the second period, McDonnell being credited with another tally and Foley with two, while T. Boylan also scored. Both the Prague goals were scored by Scara.

A 1-1 tie resulted from the meeting of the Clan Bruce and Viking elevens in their Metropolitan League match at Bayne Oval, Astoria. Both goals were netted in the first period, McGraw scoring for Clan Bruce and Simonson for the Vikings.

Playing on a muddy, heavy field, the Bronx Workers won their Empire State League match from the New York Rangers, 5 to 0, at Crotona Park. Selden, Arnauer and Copping shot the goals in the first period, Arnauer and Kleeer each increasing the Bronx Workers' lead by another goal.

Mamaroneck Is on Top.

The Mamaroneck eleven defeated the Hakoah A eleven, 1 to 0, in their Metropolitan League match at Harbor Island Point, Mamaroneck. The lone tally was scored just seventeen minutes from full time when W. Kennedy sent in a beautiful shot from twenty yards.

After leading by 2 to 0 at half time, the Prague Football Club defeated the Clan McDonald eleven, 5 to 0, in their Metropolitan League match at Dyckman Oval.

At Jefferson Field, Brooklyn, the Sheepshead Bay soccer team defeated the Brooklyn Edison eleven, 8 to 2. The game was a Brooklyn League fixture.

A 1-1 tie resulted at Van Cortlandt Park in the Jewish Soccer League match between the Claremont and Blue Socks teams. Lichfitz scored for Claremant and Steinfeld equalized for the Blue Socks after the interval.

In their twenty-second game in the International Soccer League without a defeat, the First Germans yesterday won from the Trumpeldor F. C., 6 to 2, at Hawthorne Field. Koerner and Schroter shot two goals apiece and Schutt and Schmidt each added one.

After a tie score in the first half, the Brooklyn Celtics gained a 4-1 verdict over the Norwegians in an International League match at Ulmer Park in Brooklyn yesterday. Petersen of the Norwegians was first to score, but Hughes equalized before ends were changed. Connors recaptured the lead for the Celtics, after which Hughes and Cochrane added a goal apiece.

Eleven goals were shot in the New York State League match, Metropolitan Division, played between the Gjoa S. C. and the Maroons at Van Cortlandt Park yesterday. Gjoa won by 11-0 after a 5-0 lead at half time. Christensen and Jendahl, with three goals each, led in the scoring. Engel added two and Olsen, Lysell and Helland one each.

Bushwick Alumni Score.

A closely fought Empire State League game at Visitation Oval, Brooklyn, was won by the Bushwick Alumni from the Russian Sport Club by the score of 2 to 1. The losers were leading at half time by 1-0, but Holly and D'Andrea shot the goals necessary to win in the second period.

Team A of the Arista F. C. defeated Team A of the Maccabees by 1-0 in the Jewish Soccer League series at the Prospect Park Parade Grounds yesterday. Cohen accounted for the single tally.

Team B of the Maccabees won from Team B of the Arista F. C. by 1 to 0 at the Parade Grounds, thanks to a goal by Weiner.

Playing against the Hakoah Team A at Mamaroneck, N. Y., yesterday the Mamaroneck Football Club won its Metropolitan League match by the score of 1 to 0. Cox was credited with the tally.

Team B of the Hakoah Football Club notched a well earned victory at the expense of Team B of Clan Bruce, 5 to 2, at Starlight Park. I. Finker (2), L. Finker, Young and Cleminger were the goal scorers in behalf of the victors, and Webster tallied twice in behalf of Clan Bruce.

A no-scoring game between the Hakoah Juniors and Team B of the American Hebrews was the outcome of the Jewish League match at Van Cortlandt Park.

Team A of the Swiss F. C. defeated Palestra Italia, 8 to 2, in an Empire State League test at Commercial Field, Brooklyn, yesterday.

Team B of the Swiss eleven conquered the Bronx Rovers, 6 to 0, at Commercial Field.

At Marine Oval in Brooklyn, Flushing triumphed over Brooklyn Borough in a Metropolitan League match, 4 to 0.

The secretary of the Metropolitan Workers' League reported the following results yesterday:

Division A—Rob Roy 5, New York Eagles 0, at Crotona Park; Argentine 2, Hungarian Workers 0, at De Witt Clinton Field.

Division B—Freiheit 0, Harlem Progressives 0, at Thomas Jefferson Field; Red Star 1, Estonian Workers 0, at the same field.

Exhibition—Red Star 1, Vagabonds 1, at Prospect Park.

British Hockey Team Loses.

PRAGUE, Czechoslovakia, Jan. 20 (Canadian Press Cable via Reuters).—In an international hockey game played here today Czechoslovakia defeated a British team, 6 to 2.

Nurmi Supplies Old Record-Breaking Thrill To Win Thunderous Acclaim in Debut Here

Paavo Nurmi has always been an enigma of the track. Four years ago when he was last in this country no one ever knew what he was likely to do next, except that there was a general suspicion that he would break a few more records. Saturday night at the Brooklyn College games there was a peculiar tenseness to the air as the gun barked to send Nurmi on his way in his 1929 début here. The question uppermost in every one's mind was whether Nurmi had lost some of his speed since he last appeared on an American track.

The talk of his bowing to increasing age and moving from one mile and kindred distances to double that, had engendered doubt in many minds whether Nurmi's second invasion would be the record-smashing success that his first one was.

There was a thunder of applause when the Phantom Finn lunged over the finish line, and the echoes had no sooner died down than the crowd of 6,000 stood motionless and silent, their eyes glued on the little batch of officials comparing their watches.

Bedlam broke loose when it was announced that Nurmi had set a new world's record. What mattered it to the crowd that the record book had no standard time established for the distance? They had come to see Nurmi break a record and Nurmi did just that. What is more, he broke three of them, a fact that was told quietly to the reporters and not heralded to the spectators in the same fashion as his 3,000-yard mark.

It was said that Nurmi had surpassed his 3-000-yard record of 7:45 3-5 by two and a fifth seconds; that he had set records for 2,500 meters and one and five-eighth miles at 6:58 and 7:23 2-5 respectively. Of the three records officially sanctioned and approved and at which Nurmi was clocked Saturday night, the flying Finn did not even come close to them. He was fifteen seconds behind his record at the 2,000-meters post, sixteen seconds behind his record at the one and a quarter mile post and eight and one-fifth seconds behind Edvin Wide's record for one and a half miles.

HAINES ADVANCES IN JERSEY SQUASH

National Champion Reaches Quarter-Finals by Defeating S. R. Jandorff.

Special to The New York Times.

SHORT HILLS, N. J., Jan. 20.—Rowland B. Haines of the Columbia University Club, national squash tennis champion, advanced to the quarter-final round in the New Jersey State squash tennis championship here today at the Short Hills Club when he defeated S. R. Jandorff of the Fraternity Club. Six other players joined him in the quarter-final brackets, the remaining place awaiting Edward R. Larigan of the Crescent A. C., the defending champion, who postponed his second round match until later on in the week. Larigan conquered Haines in the final to win the title last year.

Two of the seeded players went out of the tournament yesterday, Milton Baron of the Fraternity Club by default, and Dallas W. Haines of the Columbia Club, brother of the national champion, when he was eliminated by R. F. Pearson of the home club, a class B player, 15—7, 9—15, 15—11. This was the only upset of the day's play, the rest of the favorites coming through with victories.

The summaries:

Second Round—J. C. Treadwell, Crescent A. C., defeated Danforth Deer Jr., Short Hills Club, 15—9 10—15, 15—6; Joseph Callanan, Montclair A. C., won from Milton Baron, Fraternity Club, by default; L. H. Bonnesborn, Yale Club, defeated Francis Day, Yale Club 15—8, 15—10; H. Victor Crawford, Yale Club, defeated Norman Dodd, Yale Club, 15—7, 15—11; M. H. Westerfield, Elizabeth Town and Country Club, defeated George L. Lewis, Short Hills, 13—10, 17—18, 15—6; Dallas W. Haines Columbia Club, defeated J. R. Pitts Jr., Montclair A. C., 11—15, 15—11, 15—8; Frank Hart, Whitehall Club, defeated Allan Church, Elizabeth T. and C. Club, 15—8, 18—15; R. M. Kirkland N. Y. A. C., defeated Lester W. Strasser, Shelton Club, 15—9, 15—7; S. R. Jandorff, Fraternity Club, defeated F. F. Stevenson, Short Hills, 15—9, 15—11; R. B. Haines, Columbia Club, defeated Edgar A. Clark, Short Hills 15—10, 15—6.

Third Round—Treadwell defeated Ludlow Vandervanter, Elizabeth, 15—7, 15—10; Sonneborn defeated Callanan, 15—3, 15—1; Crawford defeated Jerry Lang, Columbia University 15—9, 11—15, 15—3; Burdett H. O'Connor, Crescent A. C., defeated Westerfield, 15—7, 18—14; R. F. Pearson, Short Hills, defeated D. W. Haines 15—7, 15—15, 15—11; Kirkland defeated Hart, 15—11, 15—7; R. B. Haines defeated Jandorff, 15—12, 15—5.

TWO QUINTETS IN TIE FOR LEAD IN BIG SIX

Oklahoma and Missouri Each Added Two Victories in Week —Welsh High Scorer.

KANSAS CITY, Jan. 20 (AP).—Oklahoma and Missouri added to their opening night victories by two triumphs each last week and share the Big Six basketball leadership with a perfect record.

Missouri defeated Kansas by 4 points and then disposed of the Kansas Aggies, 51 to 36. Oklahoma defeated the Kansas Aggies by 44 to 23 and the Ames five by 35 to 22.

Kansas has lost three Conference games by such close margins that only 7 points represents the difference between the Kansas score in the games and the total of its three opponents. Kansas lost to Missouri and Nebraska last week.

Welsh of Missouri is the leading scorer with a point total of 36.

The standing:

	W.	L.	Pct.	Pts. For.	Pts. Agt.
Oklahoma	3	0	1.000	106	70
Missouri	3	0	1.000	117	91
Ames	1	1	.500	63	65
Nebraska	1	1	.500	55	50
Kansas	0	3	.000	84	91
Kansas Aggies	0	3	.000	89	135

The leading scores:

	G.	F.	Pts.
Welsh, Missouri, f	16	4	36
Churchill, Oklahoma, f	13	6	32
Shearer, Oklahoma, c	14	3	31
Bishop, Kansas, f	13	3	29
Thomson, Kansas, f	12	3	27
Craig, Missouri, f	10	7	27
Skradski, Kansas Aggies, f	8	10	26
Lande, Ames, f	10	1	21
Woods, Ames, c	10	0	20

BEST TYPE AWARD TO PHILLIPS CANARY

Is Selected as Leading Non-Singing Bird in Competition at Poultry Show.

The fortieth annual Poultry Show, which has been breaking attendance records every day at Madison Square Garden, continued right on to the final day yesterday with another banner crowd which helped set a new total attendance mark of 52,000, an aggregate 6,000 better than last year.

Most of the judging among the fowls and pet stock had been concluded before yesterday's session, but final awards were bestowed on canaries and owl pigeons. The best type or non-singing canary award went to a canary owned by Mrs. Paul E. Phillips of East Longmeadow, Mass., whose other entries took second and fourth. Among the singing or roller birds the collection of R. B. Hermans received first prize, while the highest individual scoring birds class was won by Karl Brown's entry.

An owl pigeon, it, took first honors and the best pigeon of any class in the show. The bird, which has won in many other shows, including the Crystal Palace in London, is owned by Victor H. Becker & Sons of St. Louis.

GEORGIA TECH QUINTET SHOWS WAY IN SOUTH

Sets Pace in Conference With Five Victories and No Defeats, Displacing Georgia.

ATLANTA, Jan. 20 (AP).—Having won two victories during the past week, Georgia Tech now is showing the way in the Southern Conference race. Tech has won five victories without a reversal, while Georgia, the leader a week ago, faltered before the attack of Washington and Lee at Lexington, Va.

Georgia Tech, however, was pressed to remain unbeaten as Kentucky held the Atlanta five on even terms last Wednesday until the final half, when a rally gave Georgia Tech a long lead and ultimately a 33 to 19 victory. The Atlanta squad went to Nashville on Saturday to close the week with a 40 to 28 victory over Vanderbilt.

The standings:

Team.	Won.	Lost.	P.C.
Georgia Tech	5	0	1.000
Washington Lee	2	0	1.000
North Carolina State	1	0	1.000
Maryland	6	1	.857
Georgia	5	1	.833
Tulane	5	1	.833
Mississippi	4	2	.667
North Carolina	2	1	.667
Tennessee	3	3	.500
Kentucky	2	2	.500
Alabama	1	1	.500
Duke	1	1	.500
Vanderbilt	1	1	.500
V. M. T.	1	1	.500
Clemson	2	3	.400
South Carolina	2	6	.250
Virginia	1	3	.250
V. P. I.	0	1	.000
Sewanee	0	1	.000
A. and M.	0	2	.000
Louisiana	0	4	.000
Florida	0	6	.000
Auburn	0	0	.000

INVITES NURMI TO RUN HERE

Wide and Ball Also Sought for N. Y. A. C. Games on Feb. 18.

Five invitation races and several special relay tests will top the card of events at the annual indoor track and field games of the New York A. C. at Madison Square Garden on Feb. 18. The individual specials will be a 60-yard dash, 60-yard high hurdles, Baxter mile, Buermeyer 500 and the Brefney half-mile.

Invitations have been extended to all of the outstanding stars of the present season, including Paavo Nurmi, Edvin Wide, Percy Williams, Jimmy Ball and Jimmy Quinn who equalled the world's record in winning the 60-yard special at this meet last year.

Standing of Clubs in British Soccer.

ENGLISH LEAGUE.

First Division.

	P.	W.	L.	D.	Goals. For.	A.	Pts.
The Wednesday	29	15	5	6	54	36	36
Sunderland	26	13	8	5	62	44	31
Blackburn Rovers	26	13	8	5	49	34	31
Leeds United	25	13	8	4	52	50	30
Aston Ville	27	11	9	7	58	51	29
Leicester City	27	11	8	6	61	48	28
Derby County	26	12	10	4	51	41	28
Huddersfield Town	26	11	9	6	54	38	28
Everton	25	12	10	3	42	35	27
Liverpool	25	10	9	6	37	39	26
Burnley	26	11	12	3	55	74	25
Birmingham	24	10	10	4	52	50	24
Bolton Wanderers	26	10	12	4	48	50	24
Arsenal	27	10	13	4	44	40	24
Newcastle United	27	11	14	2	43	58	24
Manchester City	24	8	10	6	40	57	22
Sheffield United	25	9	12	4	54	70	22
Westham United	26	8	13	5	47	61	22
Cardiff City	26	7	12	7	31	33	21
Portsmouth	25	10	15	0	34	52	20
Bury	25	8	12	3	31	52	19
Manchester United	26	4	12	9	34	51	17

Second Division.

	P.	W.	L.	D.	Goals. For.	A.	Pts.
Chelsea	23	12	4	9	45	31	33
Middlesborough	26	13	7	6	65	42	32
Notts County	25	12	8	7	50	33	31
Grimsby Town	27	12	8	5	51	25	29
Southampton	26	8	4	13	46	31	29
Bradford	23	13	9	3	58	45	29
Millwall	23	11	9	6	49	47	28
Stoke City	23	10	8	7	41	28	27
Blackpool	23	12	10	3	53	46	27
Preston North End	25	11	9	5	54	46	27
Hull City	25	10	9	7	40	51	27
Wolverhampton W.	23	10	9	6	54	45	26
West Bromwich A.	25	10	10	5	43	45	25
Notts Forest	25	8	10	7	42	48	23
Reading	25	9	10	7	43	57	25
Barnsley	25	9	12	4	58	43	22
Tottenham Hotspur	25	9	13	3	41	54	21
Swansea Town	25	7	12	6	35	49	20
Port Vale	25	9	15	1	40	51	19
Bristol City	25	7	13	5	37	49	19
Clapton Orient	25	5	13	7	28	50	17
Oldham Athletic	25	7	15	3	28	54	17

Third Division.

NORTHERN SECTION.

	P.	W.	L.	D.	Goals. For.	A.	Pts.
Bradford City	23	14	4	5	74	35	33
Stockport County	23	14	4	5	74	35	33
Wrexham	23	12	5	6	58	43	32
Carlisle United	23	12	5	6	58	43	32
South Shields	25	11	9	6	51	42	28
Wigan Borough	23	11	7	5	38	22	27
Lincoln City	24	10	8	6	40	44	26
Tranmere Rovers	26	12	11	1	43	46	25
Chesterfield	23	10	10	3	48	47	23
Halifax Town	24	7	8	9	32	34	23
Rotherham United	24	9	10	5	37	48	23
Rochdale	27	8	10	7	58	55	23
Nelson	25	10	12	3	47	52	23
New Brighton	23	8	10	5	45	45	21
Southport	23	9	11	3	43	55	20
Darlington	25	7	15	3	55	55	19
Barrow	24	6	12	6	36	51	18
Accrington Stanley	23	7	13	3	30	52	17
Hartlepools United	24	6	14	4	47	71	16
Ashington	27	6	17	4	31	73	16

SCOTTISH LEAGUE.

First Division.

	P.	W.	L.	D.	Goals. For.	A.	Pts.
Rangers	22	21	0	2	75	19	44
Hearts	23	16	6	4	72	35	36
Motherwell	25	14	5	6	56	44	34
Aberdeen	25	13	9	4	49	39	30
Celtic	22	12	5	5	47	30	29
St. Mirren	24	11	8	5	48	48	27
St. Johnstone	25	10	8	7	39	42	27
Kilmarnock	24	11	11	4	57	50	26
Hibernians	24	10	11	3	47	54	23
Partick Thistle	22	10	8	4	61	42	24
Falkirk	24	9	11	4	50	58	22
Third Lanark	26	9	13	4	61	60	22
Queens Park	25	8	13	4	50	60	20
Cowdenbeath	25	9	13	3	37	47	21
Ayr United	26	8	13	5	40	61	21
Dundee	23	7	13	3	43	46	19
Hamilton Ac.	24	7	15	4	34	62	18
Clyde	26	7	15	4	28	53	18
Airdrieonians	24	6	15	3	29	48	15
Raith Rovers	25	6	17	3	31	76	12

3 C. C. N. Y. STARS SET PACE IN TANKS

Gretch, Herman and Karashefsky Leaders in Collegiate Swim Scoring Race.

SOBEL ALSO SHOWS WAY

City College Sophomore, With 70 Points, on Top in Water Polo—Hynes of Yale Second.

Three City College swimmers, Paul Gretch, Dave Herman and Jules Karashefsky, are setting the pace in the race for individual scoring honors in the Intercollegiate Swimming Association, having tallied fourteen points in the four meets in which they have participated.

Only three points away is the sensational Columbia sophomore, Bill Gaynor, who in only two meets has accounted for eleven points, while six men, four of whom come from Yale, are tied for sixth place with ten points each.

Lincoln, sophomore sprinter; Glasscock, association diving champion; Cahill, star back-stroker, and Nelson Millard, the breast-stroker, are the four Ell performers who are in the first ten, while Johnny Bryant, Dartmouth captain, who won the individual scoring crown last year, and Mike Steffen of C. C. N. Y., are the other occupants. The Green pace-setter is the real leader, however, for he registered his ten points in only one meet.

Jess Sobel, C. C. N. Y. sophomore, is on top in the water polo scoring with seventy points, leading Tommy Hynes of Yale by seventeen tallies. The Lavender star, however, has taken part in four contests, while the Ell forward has participated in only two encounters. Harrison, Dartmouth centre forward, had a profitable time in the City College game, the one contest in which he has taken part, scoring forty-seven points. He is in third place.

Hynes shows the way in the touch goal division with seven goals, while Sobel and G. Cronin of Rutgers have proved the most accurate in thrown goals, each having hit the board five times. Sobel has a long lead in foul goals with twenty, eleven more than his nearest rival, Rongetti, the Columbia captain.

The individual scoring in swimming and water polo, the standing of the teams, best performances and schedule for the week follow:

Swimming.

	Mts.	Pts.
Gretch, C. C. N. Y.	4	14
Karashefsky, C. C. N. Y.	4	14
Herman, C. C. N. Y.	4	14
Gaynor, Columbia	2	11
Lincoln, Yale	2	10
Bryant, Dartmouth	1	10
Glasscock, Yale	2	10
Cahill, Yale	2	10
Millard, Yale	2	10
Steffen, C. C. N. Y.	4	10
Faure, Columbia	2	8
Goldman, C. C. N. Y.	4	8
Teaf, Penn	1	7
Bostock, Rutgers	1	7
Johnson, Rutgers	1	7
Turner, Princeton	1	7
Howland, Yale	1	6
McClure, Columbia	2	6
M. Cronin, Rutgers	1	6
Creem, Rutgers	1	5
Buffington, Rutgers	1	5
Chase, Dartmouth	1	5
Michaels, Dartmouth	1	5
Burkhardt, Dartmouth	1	5
Bauer, Princeton	1	5
Galland, Princeton	1	5
Hedges, Princeton	1	5
Ridgeway, Princeton	1	5
Moles, Princeton	1	5
Pope, Yale	2	5
Leedy, Yale	2	5
Messimer, Yale	1

El Paso Open Golf Tourney Won by Mehlhorn With 72-Hole Record Score of 271

MEHLHORN WITH 271 SETS WORLD'S MARK

Captures El Paso Open With One Stroke Less Than the Record 72-Hole Score.

FINISHES WITH 68 AND 66

Cruickshank in Second Place With 277—Manero and Al Espinosa Tie for Third.

Special to The New York Times.

EL PASO, Texas, Jan. 20.—Bill Mehlhorn of the Fenimore Country Club at White Plains, N. Y., won the El Paso open here today with a score of 271, the lowest total ever made in a seventy-two-hole competition over a 6,500-yard course.

Mehlhorn's score is one stroke under the world's record for seventy-two holes made by Walter Pursey in winning the Washington State open last Summer and by George Von Elm, who triumphed in the Gold Mashie tournament at Newport, R. I., in September. Both these players had scores of 272. Mehlhorn's last two rounds over the El Paso Country Club course today were 68 and 66.

Bobby Cruickshank of the Progress Country Club, Purchase, N. Y., finished second with 277. Anthony Manero of the Fairview Country Club at Elmsford, N. Y., and Al Espinosa of Chicago tied for third, 278. Harry Cooper of Buffalo finished fourth, 280, despite a score of 40 on the last nine of his final round.

Nabholtz Totals 293.

Scores higher than 289 finished outside the money. Larry Nabholtz of Houston, winner of the El Paso tourney last year, totaled 295. Horton Smith of Joplin scored 293. It was the first time the young Missouri player has been outside of the prize list this year.

Mehlhorn's four rounds here were 70, 67, 68, 66. Mehlhorn was putting well but he did not hole as many long putts as some of the other players. For the most part his long, straight tee shots and an accurate pitch and run to the greens placed him in position to try for birdies on almost every hole. His final round of 66 tied the course record, set earlier in the day by Manero. Mehlhorn's last nine, 31, 5 under par with a 4 on the 215-yard tenth, also is a record for that half of the course. On the last six holes played Mehlhorn had four birdies, one eagle and one par.

His cards:

MORNING ROUND.

Out	5	4	3	3	4	3	4	4	4	—34
In	4	4	3	3	3	4	3	5	4	—34—68

AFTERNOON ROUND.

Out	4	3	3	4	5	3	4	5	4	—35
In	4	4	3	4	4	3	3	3	4	—31—66

Manero Breaks Record.

Manero broke the course record, which Mehlhorn set yesterday with a 67 by going around in 34—32—66.

His card was:

Out	4	3	2	5	3	4	4	5	4	—34
In	2	4	3	4	3	4	4	4	4	—32—66

When Mehlhorn made a 2 on the twelfth hole this morning it was his fourth successive birdie on that hole, which measures 133 yards. Bill had a 2 on the hole in practice Friday, made it in 2 on each of his rounds yesterday, and had a birdie on it again this morning. On his final round he had a 3.

THE SCORES.

Bill Mehlhorn, Fenimore	137	68	66—271
Bobby Cruickshank, Progress	139	70	68—277
Anthony Manero, unattached	140	70	72—278
Al Espinosa, Chicago	137	69	72—278
Harry Cooper, Buffalo	137	71	72—280
Al Watrous, Detroit	139	72	71—282
Paul Runyan, Little Rock	140	71	73—284
Willard Hutchison, Pasadena	148	70	68—286
Leonard Schmutte, Lima	145	72	70—287
Phil Hesler, Tulsa	144	73	70—287
Jules Blanton, Toledo	147	68	73—288
Johnny Rogers, Denver	143	72	74—289
Henry Ciuci, Mill River	147	72	71—290
R. Stonehouse, Indianapolis	140	70	71—290
J. Ackerholm, Little Rock	150	71	69—290
Bob Shave, Cleveland	143	75	73—291
Billy Burke, Blind Brook	147	74	71—292
R. Miner, New Bern, N. C.	146	74	72—292
Joe Lally, El Paso	143	71	78—292
D. Williams, Shackamaxon	146	77	70—293
Horton Smith, Joplin	145	72	76—293
Francis Gallett, Milwaukee	148	72	73—294
Dewey Weber, Chicago	145	76	74—295
Larry Nabholtz, Houston	150	73	72—295
Gus Paulsen, unattached	148	74	73—295
Frank Walsh, Appleton	149	74	73—296
Tom Rakiets, Youngstown	148	74	74—296
Pat O'Brien, Oklahoma City	146	71	80—297
Clark Morse, St. Louis	148	73	76—297
Clarence Coff, St. Louis	146	78	75—299
Otto Hackbarth, Cincinnati	151	75	74—300
C. Thompson, Cloud Croft	151	74	77—302
Andy Gray, unattached	156	73	76—305
Ben Richter, St. Louis	150	77	78—305
Dr. James Vance, El Paso	158	73	75—306
Jim Marucci, Peterboro	158	73	75—306
Walter Axell, El Paso	152	77	79—308
Burgess Collier, El Paso	156	78	77—311
Johnny Ritter, El Paso	157	76	81—317
Preston Perrennot, El Paso	157	80	80—317
Tom Gose, Hurley	163	83	85—333
Jack Hardin, El Paso	167	83	86—336
J. Golden, North Jersey			Withdrew
Joe Kirkwood, Albany, Ga.			Withdrew
Al Ciuci, Fresh Meadow			Withdrew
Frank Long, Youngstown			Withdrew
J. Monroe, Nacozari, Mexico			Withdrew
Ralph Kingsrud, Fargo, N.D.			Withdrew
Capt. A. M. Post, Fort Bliss			Withdrew
P. Reitemeyer, Lafayette, Ind.			Withdrew
J. P. Lockschieder, El Paso.			Withdrew

BEACH SCORES TWICE ON PALM BEACH LINKS

Accounts for Best Gross and Net in Artists' and Writers' Golf Tourney.

PALM BEACH, Fla., Jan. 20.—Rex Beach of New York carried off chief honors this afternoon in the eighteen-hole medal play competition for members of the Artists and Writers Golf Association over the Palm Beach Country Club course. The novelist returned the best low gross and net scores for the round, his gross being 37, 38—75, and his net score 75, 6—69.

Beach's net of 69 lead the field by a solitary stroke, there being a tie for second place at 70 between F. Newlin Price and Gilbert Tompkins, both of New York.

A group of nearly 100 members of the association are here for the second annual championship tournament, which starts tomorrow. Half of this number arrived this morning from New York on a special train.

THE SCORES.

Rex Beach, New York	75	6	—69
Gilbert Tompkins, New York	75	9	—70
F. Newlin Price, New York	84	14	—70
Jefferson Machamer, Flushing, L. I.	84	10	—74
V. G. Beall, New York	89	14	—75
Charles D. Williams, New York	105	27	—78
Duncan Stewart, New York	93	19	—76
Hal Marchbanks, New York	102	26	—76
John La Gatta, New York	105	27	—78
A. W. Schepp, St. Louis	93	15	—78
Takuma Kajiwara, St. Louis	96	16	—80
George Abbott, New York	105	24	—81
Edgar F. Wittmack, New York	119	30	—89
Harry Maule, Garden City, L. I.	120	30	—90

De Morpurgo Beats Brugnon In Monte Carlo Tennis Final

MONTE CARLO, Jan. 20 (AP).—Baron Henri de Morpurgo of Italy, ace of the Italian Davis Cup team, defeated Jacques Brugnon of France today in the final of the hard court tournament, 6—3, 6—2, 6—2. De Morpurgo never flashed better tennis on European courts. Italy's Davis Cup chances are further enhanced by the improvement in the play of De Stefani, another member of the team.

JACK HAGEN-HEBORD WIN IN MIAMI GOLF

Triumph in Amateur Pro Handicap Tourney, With a Best Ball Score of 65.

MIAMI, Fla., Jan. 20.—Jack Hagen, professional at the Salisbury Country Club, at Garden City, L. I., was on the winning team today in the amateur-pro handicap golf tournament on the Miami Country Club course with George Hebord of the Park Club, Buffalo, as his partner. All amateur competitors played with their club handicap. Hebord had an eight-stroke allowance.

Hagen and Hebord returned a best ball score of 33, 32—65, and scored the victory by a one-stroke margin. Four teams tied for second place. In this group were Willie Klein, Wheatley Hills professional, who paired with James West, Atlanta amateur. Their score was 31, 35—66.

Jimmy Noonan of Gary, Ind., and F. Martin Vegue of Miami were 66 as well as Ed Hassman of Cleveland and Frank Norman of Philadelphia and C. Pairman and C. A. Roberts of Miami.

Jack Hagen had an individual round of 33-36—74, while Hebord's card was 76. Hebord took his strokes on the first, fourth, seventh, ninth, tenth, fourteenth, sixteenth and eighteenth holes.

There was only one scratch player among the amateurs, Jack B. Ryerson of Cooperstown, N. Y., former Yale links ace, and he and Jack Sabel of White Palms finished with a 67.

THE SCORES.

Jack Hagen, Garden City, L. I., and George Hebord, Buffalo (8)	33—32—65
Willie Klein, Wheatley Hills, L. I., and James West, Atlanta, Ga. (4)	31—35—66
Jimmy Noonan, Gary, Ind., and F. Martin-Vegue, Miami (5)	33—33—66
Eddie Hassman, Cleveland, Ohio, and Frank Norman, Philadelphia (5)	33—33—66
C. Pairman, Miami, and C. A. Roberts, Miami (4)	33—33—66
Jack Sabel, White Plains, N. Y., and Jack B. Ryerson, Coopers-town, N. Y. (scratch)	34—33—67
Peter Soutar, Chicago, and Fred Howe, Hamilton, Ont. (4)	34—33—67
Joe Ford, New York, and Roland Saunders, Miami (4)	33—35—68
George O'Conner, Southampton, L. I., and H. M. Brice, Miami (4)	32—36—68
Ziggie Mellon, Wheatley Hills, L. I., and R. S. Barnes, New York (4)	33—35—68
Mike Brady, Mamaroneck, N. Y., and Bob Shannon, New York, (10)	32—37—69
W. S. Fairman, Miami, and J. E. Junkin, Miami (4)	36—33—69
Thomas Pepin, New York, and Pete MacIntosh, Miami (7)	36—33—69
Jim Brophy, Cincinnati, and Ed Romph Jr., Miami (5)	36—34—70
Eddie Williams, Cleveland, Ohio, and Billy Sixty, Milwaukee (2)	35—35—70
Mike Turnesa, Elmsford, N. Y., and S. V. Smalley, Chicago (10)	35—35—70
Lloyd Gullickson, Cleveland, and R. G. Gibson, New York (5)	34—36—70
Louis Castillo, New Rochelle, N. Y. and C. C. Kirkland, Miami (4)	34—37—71
George Jacobus, Ridgewood, N. J., and C. S. Annis, Boston (4)	37—34—71
Jock Collins, Dayton, Ohio, and Bill Harrison, Miami (8)	38—33—71
George Tindor, Anderson, Ind., and G. C. Strong, Miami (10)	38—33—71
John Brophy, Cincinnati, and Don McAllister, Palatka, Fla. (6)	38—35—73
Herman Barron, Port Chester, N. Y., and Lyle Spencer, Miami (8)	38—35—73
Jack Dowling, Miami, and Mach Fisher, Hempstead, L. I. (8)	35—38—73
Willie Dow, Fargo, N. D., and R. E. Sappenfield, Miami (5)	38—35—73
P. O. Hart, Wheeling, W. Va., and F. B. Ghent, Cleveland, Ohio (10)	35—38—73
J. T. Mazzitte, Elmsford, N. Y., and E. L. Esseley, Chicago (6)	39—35—74
Wilfred Reid, Detroit, and E. B. Ackerman, Baltimore, Md. (8)	38—36—74
Joe Turnesa, Elmsford, N. Y., and George Estaver, Miami (8)	38—37—75
Dave Spittal, Toronto, and George Odom, Jamaica, L. I. (10)	38—37—75
Art Gleason, Eau Gallie, Fla., and L. J. Carson, New York (6)	36—39—75

HULL LEADS FIELD IN SNOW BIRDS GOLF

Shows Way Over Siwanoy Links With 92-22-70 and Qualifies for Match Play.

With one more Sunday left for qualifying play, F. Irving Hull captured the honors of the day at the Siwanoy Country Club at Mount Vernon, N. Y., yesterday by leading the field of thirty in the Snow Birds golf tournament with a score of 92—22—70.

Hull, by virtue of placing first in a qualifying round as well as by having played in the competition on four other Sundays, became eligible for the match play that starts on Feb. 3. Roy T. Parker was another who qualified for this group yesterday, which now includes John Taylor, F. H. Van Ness, H. B. Streat, Benjamin Wilson and W. H. Evarts.

Wilson with a 90—17—73 tied for second with Victor Carlson, who was 83—10—73. Only eleven players reported scores.

Hull's card:

Out—										
Par	4	4	3	5	3	5	4	4	4	—36
Hull	5	5	3	6	5	5	7	4	5	—45
In—										
Par	4	3	4	3	4	4	4	4	5	—35—71
Hull	5	4	4	4	5	5	6	6	6	—47—92

THE SCORES.

F. I. Hull	92	22—70
Victor Carlson	83	10—73
Benjamin Wilson	90	17—73
A. C. Martin	96	22—74
Jerome Thralls	93	18—75
John Morton	91	16—75
W. T. Hawe	88	13—75
J. B. Black	92	15—77
George H. Sheldon	95	18—77
M. H. Bowman	94	16—78
R. T. Parker	105	25—80

HAGENLACHER WINS THRICE.

Beats McDonald and Fredericks at 18.2 and Former at 3-Cushions.

Eric Hagenlacher won two 18.2 balkline games and one three-cushion match yesterday at the Fourteenth Street Academy. He defeated James McDonald, 283 to 33, in five innings and Tom Fredericks, 200 to 11, in three innings at balkline and McDonald, 20 to 4, in seventeen innings of three-cushions. Hagenlacher's high balkline runs were 200 and 115 unfinished.

Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

THERE is wrestling on the program at Madison Square Garden this evening, which recalls the classical verse beginning: "Beware the jabberwock, my son!" and also the sporting cry of ten years or more ago, "Remember the Manhattan Opera House!"

Now, that was a wrestling tournament! Staging it in the old opera house was a great and appropriate idea. It was as weird as a Wagnerian opus and had a better plot than Verdi's "Il Trovatore." Strangler Lewis was a member of the cast, and so was Renato Gardini. So was Alex Aberg, who disappeared in the Soviet revolution, and so was the Masked Marvel. Thereby hangs the tale.

It was a Tournament of All Nations for the world's wrestling championship, Graeco-Roman style. Wrestling is full of mysteries, and one of the unsolvable mysteries is that practically all the leading Graeco-Roman wrestlers were Russian. But let that pass.

The Historical Background.

To build up the big tournament, the historical background of the sport was hauled into the foreground as far as possible. The promoter emphasized the great wrestling bouts of modern and ancient times and pointed to wrestling as a sport that had been immortalized centuries ago by the chisel of Phidias and the stylus of Virgil. It was probably immortalized as a protective measure. Otherwise it might have been killed by more recent events in history.

Still sticking to ancient chronicles—much safer than mentioning modern wrestling matters—there were references to Hercules and his famous bout with Antaeus, to Milo Crotona, to Theseus, and so on. The match between Orlando and the wrestler as reported by Shakespeare in "As You Like It" was not overlooked.

Even Richard the Lion-Hearted was dragged forth to help the Graeco-Roman holiday. Wasn't he a great wrestler? On the word of that most veracious historian, Sir Walter Scott, in "The Talisman," when the banner of England was sullied by the Duke of Austria, didn't he say:

"Then live, Austria! But live to remember Richard of England!"

And with that didn't he take an armlock and bodyhold on the noble Duke and heave him for a long rolling fall even more decisive than the flying exit Strangler Lewis made from a Boston ring recently? It is written down in a book. It must be so.

Gathering the Army.

When the historical background had been painted, the actors appeared on the stage at the Manhattan Opera House. There were plenty of them and they had been gathered from all countries and all climes. There was Demetrius Tofalos from Greece and Sula Hevonpaa, the Floundering Finn, and Pierre Le Colosse, the monumental Frenchman, and everybody else from "Hans, the blue-eyed Dane, bull-throated, bare of arm," to a butcher boy from Astoria, L. I. There were also Strangler Lewis, Dr. Ben F. Roller and a small army of Russians.

The tournament got under way. It was really amusing. Ivan Linow and Sula Hevonpaa staged several wild scrambles beginning on the mat and later extending all over the stage, knocking over the press benches and continuing in the darkness when the lights were turned out to clear the hall. Rival wrestlers drove Pierre Le Colosse into a wild Gallic frenzy by tickling him under the arms when the referee wasn't looking.

The referee was George Bothner. Ponderous Pierre lodged loud complaints in fluent French, and the obliging referee answered repeatedly in the only French phrase he knew:

"Zut alors!"

It never seemed to appease Pierre.

The Deep Plot.

Things were going along well, but the promoter got ambitious. Crowds were turning out, but he wanted bigger crowds. One night a man in a dress suit appeared in the audience at a quiet moment. With him was a huge figure whose head was completely covered by a tight-fitting black mask. Sensation in court! The gentleman in the dress suit began to explain to the spectators that his companion, whom he quaintly called the Masked Marvel, was the best wrestler in the world and had been barred out of this tournament because he would have ended it in a night by throwing all the other wrestlers out the window.

The gentleman in the dress suit was howled down. Perhaps he was even ejected. But the next night he was back again with his Masked Marvel, and he got nearer the stage and made a longer speech. A short time later he appeared in a box just over the stage, his Masked Marvel with him, and orated at considerable length. The spectators took up his cause. There were cries "Let the Masked Marvel wrestle!"

What could the promoter do but yield to the public clamor? He was really forced into it, wasn't he?

So it was announced that the Masked Marvel would wrestle and the house was packed to see his first bout.

Stopping the Show.

The Masked Marvel drew Demetrius Tofalos as his opponent. This Tofalos, who won the weight lifting championship at the Olympic Games at Athens in 1906, was advertised as the strongest man in the world. His trick on the mat was to grab the wrist of his opponent and hold it down firmly. Whenever he took that grip, no opponent had been able to lift his wrist from the mat. The spectators used to rock with laughter as they vainly tried to break loose.

Well, the Masked Marvel met Demetrius, and Demetrius took his famous grip. To the amazement of the spectators, the Masked Marvel raised his wrist and Demetrius Tofalos with it. Then he juggled the strongest man in the world in a highly original manner and spread him out on the mat. Hurrah! Wonderful!

Then the Masked Marvel really went to work. Night after night he made mincemeat of his opponents. He stole the show. But he was still to face the real leaders of the wrestling army. Finally he was sent against Strangler Lewis.

The first ten-minute session was a stand-off. At the start of the second session, however, Lewis walked out like a man who had just thought of something and slapped the Masked Marvel to the mat in a jiffy. Well, sir, that just about ruined the tournament. It went on and on, but the savor had gone out of it. It lost more savor when the Masked Marvel, who was Mort Henderson, deposed that he had been hired by the management to be "barred from the tournament" and to break his way in through the audience with the black mask over his face. It seemed that the promoter had forgotten to pay him. That was why he mentioned it.

LAYTON AND HOPPE OPEN TEST TODAY

World's Champion and Runner-Up Will Start 400-Point Three-Cushion Match Here.

Three-cushions will have the leading spot on the billiard program here this week, for two of the greatest players in the game are scheduled to entertain. Johnny Layton, national and world's three-cushion champion, will open a 400-point match against Willie Hoppe, runner-up for both titles, at the Strand Academy this afternoon. The match will be played in eight blocks of 50 points each.

Layton, who has not played here since last Spring, is playing the greatest game of his career. He proved this clearly not alone in winning the world's title in Chicago last month but by the impressive way in which Layton fought his way to the title. In the final and deciding game he defeated Hoppe by 50 to 23 in twenty-four innings, a world's record performance. That was the last meeting between Hoppe and Layton.

Hoppe and Layton have proved to be well matched since Hoppe entered the three-cushion field. Hoppe finished in front of Layton in the American Three-Cushion Billiard League here last season, but was beaten by Layton in the national championship in Chicago last Spring, in a 600-point match at the Strand Academy after that meeting, and then again in the world's title tournament.

With the arrival of Felix Grange of France, holder of the French 18.2 balkline title, last Saturday, all of the players entered in the world's 18.2 tournament, which opens at the Level Club two weeks from tonight, are in this country. Edouard Horemans, the world's champion, reached here from Belgium two weeks ago. Grange has arranged to start practice today and will make his headquarters at Dwyer's Broadway Academy. Horemans will complete his work at the Level Club.

LEWIS-GARDINI MEET IN GARDEN TONIGHT

Former Champion Wrestler in First Bout Here in Five Years—Winner to Seek Title Match.

Ed (Strangler) Lewis, former champion wrestler who lost his title recently to Gus Sonnenberg, will meet Renato Gardini, champion of Italy, tonight in a finish match at Madison Square Garden under the promotion of Jack Curley. This will be Lewis's first appearance here in the last five years. Sonnenberg is to be a spectator.

Curley announced that the winner of the Lewis-Gardini match will post a certified check for $2,500 with the State Athletic Commission for a bout with Sonnenberg which Curley expects to hold at the Garden some time next month.

In the semi-final tonight Howard Cantonwine of Iowa will face Dan Koloff of Bulgaria. Four other events, all time-limit affairs, will bring together Carl Pojello of Lithuania and Stanley Stickney of Poland; Nat Pendleton, former Olympic champion, and Jack Ganson of Lithuania; Rudy Dusek, light-heavyweight, and George Vassel of Greece, and Carlos Henriquez of Spain and Ted Rationoff of Russia.

Wednesday night Lewis will grapple with George Hagen in a finish bout at New Ridgewood Grove, and Gardini will meet Joe Stangel in the semi-final.

Coen Not Davis Cup Candidate, But Will Play Tennis Abroad

KANSAS CITY, Jan. 20 (AP).—Warren F. (Junior) Coen, youthful Kansas City tennis star, will participate in midwinter tournaments on the French Riviera and at Wimbledon, England, this year, it was announced today. He will sail fro. New York Feb. 4 with his parents and his brother. He will not try for the Davis Cup team, of which he was a member last year. Coen is a student at the University of Kansas.

KLING STEADY CUEIST IN TAKING U. S. HONORS

Won All Five Games in Amateur 18.2 Championship—Triple Tie in State Pro Tourney.

By playing consistent billiards throughout the tournament, Seymour Kling was returned the winner of the National Amateur Class B 18.2 balkline championship tournament, which ended at the Hoppe Academy last Saturday night. Kling won all five games, had a grand average of 5 125-177, a high run of 39 and a best game average of 7 9-31 for the 200-point games. Kling won two games on the final night, defeating David Weiner and Charles Steinbugler.

The final standings with games won and lost, high runs, best games and grand averages follow:

	Won.	Lost.	H. R.	B. G.	G. A.
S. Kling	5	0	39	7 9/31	5 125/177
D. Comins	3	2	45	10	6 48/71
D. Weiner	3	2	39	7	5 67/176
J. Strauss	2	3	38	7¼	5¼
C. Steinbugler	2	3	34	4½	3 6/7
J. Johann	1	4	31	3½	3 21/43

Three players are tied for the lead in the New York State professional pocket billiard tournament now being played at Dwyer's Broadway Academy. Onofrio Lauri, Arthur Woods and Andrew Ponzi have won three games each and lost none. Charles Seaback is scheduled to meet James Maturo this afternoon and Lauri will oppose Carl Vaughan, former national amateur pocket billiard champion, this evening.

The standings, including games won and lost, high runs and percentages follow:

	W.	L.	H.R.	P.C.
O. Lauri	3	0	49	1.000
A. Woods	3	0	49	1.000
A. Ponzi	3	0	74	1.000
P. Sudice	2	1	31	.667
J. Maturo	2	2	51	.500
C. Vaughan	2	2	31	.500
C. Seaback	1	1	39	.500
W. Barg	2	3	25	.400
C. Harmon	0	4	34	.000
A. Midway	0	5	29	.000

The final standings in the Greater New York amateur pocket billiard tournament have just been announced by the billiard committee. The standings:

	W.	L.	P. C.
A. Berman, Thum's	8	0	1.000
Denniston, Inwood	4	4	.500
W. Hess, B. A. C.	4	4	.500
J. Jablin, Chestnut	3	5	.375
A. Mass, Lorber's	1	7	.125

BOBBY JONES AT HAVANA.

Arrives in Cuba for Visit and May Enter Golf Title Play.

HAVANA, Cuba, Jan. 20 (AP).—Bobby Jones arrived here today for a short visit and possibly to enter the Havana open golf championship to be held here soon. The Atlantan was accompanied by his father, Robert T. Jones Sr.

SIX TIE WITH 19 IN LIVE-BIRD SHOOT

Plum of New York A. C. Among Leaders in Midwinter Handicap at North End Club.

Special to The New York Times.

READING, Pa., Jan. 20.—Shooting in a high northwest wind, six gunners tied at 19 out of 20 fliers for first place in the Mid-Winter Handicap, today's feature wing-shooting event at the North End Gun Club's traps. They were Dr. B. Stanford Clanuch of Seattle, Wash.; Fred Plum of the New York Athletic Club, Wayne M. Kern of the Lancaster Country Club, Walter L. Grill of Reading, Ray S. Brubaker of the Galen Hall Country Club, Wernersville, and Daniel M. Moore.

The Western team of Mark Arie of Champaign, Ill., and O. A. Schulz of Sheridan, Mont., was matched today to meet the Wilbank brothers, Hardy and Charles, in a team event of 100 fliers per man, 30-yard rise, for $1,000 a side and a pair of silver bowls to be held at the Traymore Farm traps at Hartsville, near Philadelphia, tomorrow.

The scores:

MIDWINTER HANDICAP.

Twenty Fliers, Handicap Rise 28 to 32 Yards, Interstate Rules Governing.

Dr. B. Stanford Clanuch, Seattle (32)	19
Fred Plum, N. Y. Athletic Club (31)	19
Wayne M. Kern, Lancaster (31)	19
Daniel M. Moore, Columbia (31)	19
Ray S. Brubaker, Galen Hall, Wernersville (31)	19
Walter L. Grill, Reading (30)	19
Earle B. Melrath, Penn Athletic Club (32)	18
Gilbert Eccles, Gleneyre, Scotland (32)	18
Fred G. Ford, Detroit (31)	18
Martin McVoy Jr., N. Y. A. C. (30)	18
Ed H. Adams, Reading (30)	18
George B. Melrath, Penn A. C., Philadelphia (30)	18
A. J. Walker, Catasauqua (30)	18
John L. Murphy, Wayne (30)	18
Harry B. Zeigler, Royersford (30)	18
Earle D. Melot, Allentown (32)	17
Alexander C. Schwarz, Philadelphia (32)	17
B. Frank McGuigan, Rosemont (30)	17
Eugene B. Springer, Penn A. C., Philadelphia (32)	16
John B. Hofmann, Reading (31)	16
John L. Englert, Allentown (31)	16
Anthony A. Feltz, Philadelphia (30)	16
Fred Martin, Detroit (30)	15
John B. Fontaine, New York A. C. (30)	15
Charles T. Litt, Lakewood, N. J. (30)	15
Chas. T. James, Youngstown (30)	15
John A. Gurigh, Reading (30)	15
Herbert Y. Yost, Reading (30)	15
F. J. Bettinger, Hamburg (28)	14
H. V. Atkins, Detroit (29)	13

CORDES-MET. BOWLERS LEAD

Head Red Division of Bronx Alley Owners' Tourney.

With fifteen series completed by all teams in both divisions and eleven still to be rolled, the Cordes-Mets are leading the race in the Red Division of the Bronx Alley Owners' Association championship tournament, having captured thirty-six games and lost nine. The Walton Academy team is second with a mark of 33—12.

In the Blue Division the Bronx Park Casino is out in front with a record of thirty-four games won and eleven lost. The other Cordes-Met quintet is in the runner-up position, two games behind the pace setters. Ridd of the Bracker-Willis team in the Red Division leads both circuits for high average, with the fine mark of 209.26 for thirty-three games.

Mayer to Locate on Coast.

Ora Mayer, whose bowling has featured the matches rolled by the crack Spartan Club, leading team in Dwyer's Major Bowling League, will shortly leave for San Francisco, Cal., to establish his residence there. Mayer has been asked to compete with leading teams of the Coast.

WANTLING WITH 96 TRIUMPHS AT TRAPS

Takes High Over All Cup in Feature N. Y. A. C. Event at Travers Island.

LAWRENCE WINS IN CLASS A

Milliken and Wuerz Score in Classes B and C—Fulton Victor in Shoot-Off.

Trapshooters of the New York Athletic Club tried still another form of competition at the Travers Island traps of the organization yesterday. The gunners were divided into four classes, but, with the exception of Class D, the only scores that counted were those made from scratch. In Class D it was the handicap scores that won the prizes.

The feature was the shoot for the High-Over-All Cup. This trophy was taken by J. H. Wantling, who broke 96 out of a possible 100 targets. In Class A the prize was taken by T. H. Lawrence with a card of 90. The winner in Class B was Earl Milliken, who finished with a 95. In Class C the prize went to O. Wuerz, who had a card of 90.

Several gunners, each with a full score of 100 targets, tied for the Class D trophy. In the shoot-off the winner was K. H. Fulton. In the original shoot he had a card of 97-85-100. The Doubles Scratch Cup went to T. H. Lawrence, who broke 39 out of 50 targets.

The Doubles Handicap Cup was won by J. F. Bruns, whose card was 90-44-44. Three gunners tied for the Distance Cup. They were B. M. Higginson, H. B. Parrott and H. B. Knight, who had scores of 24. In the first shoot-off, Higginson and Knight again tied with a 22. In the second shootoff, Higginson won by 23 to 22 targets.

The scores:

	Hit.	H'cap.	Tot.
K. H. Fulton	67	33	100
A. Hardart	71	35	100
F. C. Dunham	78	28	100
S. Milligan	75	25	100
T. S. Lennon	86	14	100
O. Wuerz	90	11	100
B. M. Higginson	92	6	98
E. Milliken	90	8	98
K. W. Nay	89	9	98
C. T. Greene	58	40	98
H. B. Parrott	82	16	98
W. H. Rabell	68	30	98
E. B. Rock	90	7	97
J. H. Wantling	96	0	96
D. E. Brace	81	15	96
A. G. Southworth	80	16	96
H. B. Knight	94	2	96
R. H. Reise	66	30	96
G. D Udvardy	88	8	96
S. B. Masten	90	4	94
H. E. Dickerman	90	4	94
J. E. Getman	82	12	94
J. B. Bruns, Jr.	82	11	93
W. C. Beach	68	25	93
H. S. Ferginson	80	12	92
H. Stretton	80	12	92
B. J. Field	86	6	92
E. W. Hammons	84	8	92
J. H. Horzman	52	40	92
R. B. Carroll	88	4	92
O. D. Tuthill	86	6	92
C. J. Wirminger	85	6	91
S. W. Fullerton	77	14	91
W. Lawrence	90	0	90
G. A. Wylie	70	20	90
J. Nida	70	19	89
G. C. Walsh	80	9	89
E. E. Horwath	77	11	88
R. B. Cole	87	0	87
G. N. Hersey	84	2	86
J. R. Bruns	67	16	83
P. G. Stapleton	67	16	83
R. J. Murray	30	40	70
E. Golick	70	40	70
J. S. Meyer	41	25	66

Non-Members.

G. A. Wylie Jr.	85	..	..
G. A. Carruthers	81	..	..
H. R. Burt	67	..	..

Stiner Wins at Larchmont.

M. Stiner and W. E. Ferguson tied for the high scratch cup at the traps of the Larchmont Yacht Club yesterday. Each finished with a card of 92 out of a possible 100 targets. In the shoot-off, Stiner was the winner, breaking 22 to 21 targets by Ferguson.

Seven gunners tied for the high handicap cup. They were C. Maxwell, R. C. Roetger Jr., W. H. Fenn and A. Baxter Jr. The first three shot off for the cup, the winner finally being Maxwell, who had 21 out of a possible 25 targets. The second cup went to Roetger with 18 targets.

The scores:

	Hit.	H'cap.	Tot.
C. Maxwell	80	21	100
R. C. Roetger Jr.	84	16	100
W. H. Fenn	74	26	100
A. Baxter Jr.	84	25	100
G. La Branche	78	21	99
J. J. Dooley	85	13	98
S. Adams	84	14	98
H. S. West	88	10	98
H. Conover	74	23	97
M. Stiner	92	5	97
R. B. Johnson	72	24	96
W. F. Ferguson	72	23	95
W. G. Lasher	80	15	95
R. W. Carrick	64	28	92
R. Bill	71	21	92
C. L. Smith	87	5	92
E. E. Carrick	84	8	92
O. W. Kracht	63	28	91
H. C. Benjamin	77	12	89
H. F. Thomas	76	6	82
A. Breckenridge	40	0	40

GRIMM-LANDS REST AFTER 6-DAY VICTORY

Winning Bike Team and Other Riders to Be Paid Today by Promoter Curley.

The New Jersey team of William Grimm and Dave Lands, winners of the six-day bicycle race which ended late Saturday night in the Kingsbridge Armory were reported in excellent health and ready for another grind yesterday. The victors spent the day resting and meeting friends. Both of the veteran riders, though they set a fast pace from the time they took the lead on

ADVERTISEMENT.

CIVIL SERVICE EXAMINATIONS

Applications Received at Room 1400, Municipal Building, Manhattan.

The CITY RECORD, published by the City of New York, contains full particulars in relation to all examinations. Issued daily, except Sundays and Holidays. Ten cents a copy, $10 a year, 125 Worth Street, Manhattan.

LAY SANITARY INSPECTOR, GRADE 2.

Applications close 4 p.m. Feb. 1. Minimum age 21 years. Subjects: Duties, Experience. Duties: To make inspections and investigate complaints relative to the sanitation of dwellings, stables, factories, workshops, stores, mercantile establishments, lodging-houses, bath-houses and other buildings or places. Requirements: Candidates should be familiar with the laws and ordinances affecting the sanitary condition of such places in the City of New York and with the principles of modern sanitation. They should also have had training or experience of a character to qualify them to perform the duties as described above. Salary: Grade 2, $1380 to $2160. Vacancies occur from time to time in the Department of Health.

POLICEWOMAN.

Applications close 4 p. m. Feb. 1. Minimum age 20 years; maximum age 40 years. Subjects: Physical Examination and Mental Examination. The subjects of the Mental Examination are: Duties, Experience and Oral. Candidates will be required to submit with their applications a transcript of the records in the Bureau of Vital Statistics showing the date of birth, or, in lieu thereof, an authenticated transcript from the records of the church wherein they were baptized, or other satisfactory proof. Candidates must be prepared to pass a physical examination as closely approaching that for Patrolman. Police Department, as difference of age and sex will permit. Applicants must be at least 5 feet 4 inches in height. A circular of physical requirements for this examination will be given with each application. Duties: Policewomen are assigned to station houses where women prisoners are detained. They are considered as members of the uniformed force and receive the same salary as Patrolman. Candidates must be residents of the State of New York. They must be citizens of the United States either by birth, by naturalization themselves, or by parents' naturalization while minors. Length of residence cannot be accepted as citizenship. The entrance salary is $1,710, with yearly increases. Service in the Police Department carries with it a pension.

ACTUARIAL CLERK, GRADE 3.

Applications close 4 p. m. Feb. 1. Minimum age 18 years. Subjects: Experience, Duties, Mathematics. Duties: To assist in the making of actuarial investigations of the mortality and service experience of employees covered by various pension funds, and in the making of valuations of the assets and liabilities of such funds, and other actuarial work such as the construction of tables. Requirements: Candidates should have had experience in the actuarial department of a life insurance company or similar institution involving the actual performance of duties similar to those described above, or other equivalent experience. They must possess a working knowledge of actuarial terms, symbols and formulas and of mathematics as applied to actuarial work. Salary: Grade 3, from $1,560 to $2,160. Vacancies occur from time to time.

JANITOR-ENGINEER (CUSTODIAN-ENGINEER).

Applications close 4 p.m. Jan. 24. Minimum age 21 years. Subjects: Experience; Technical (Practical test); Technical (Written test). Duties: Practical work will be held in the engine room of a power plant, where all power units are in operation. Duties: Candidates must be familiar with all appliances used in the heating, ventilating, lighting and cleaning of public schools, including steam engines, boilers, pumps, called-bell systems and simple electrical apparatus. They must be able to care for, operate, and make repairs and adjustments of any part of the mechanical equipment of a power plant. Certificated: Candidates must present evidence of experience as an engineer in charge of a steam engine plant or other employment tending to qualify them for the duties of the position. Candidates must produce with their application either a stationary engineer's license or the affidavits of three licensed stationary engineers certifying to their qualifications for the duties of the position. Compensation depends upon the size of the building to which appointment is made and is commensurate with the high grade of experience required. Vacancies occur from time to time in the Board of Education and in various City departments.

TICKET AGENT, MALE, GRADE 3, DEPARTMENT OF PLANT AND STRUCTURES.

Applications close 4 p.m. Jan. 24. Minimum age 21 years. Subjects: Arithmetic, Handwriting, Report. Duties: To make change and sell tickets for passengers and vehicles; to collect fares from vehicle drivers at Municipal Ferry terminals; to collect fares from passengers at the Municipal Trolley terminal on the Williamsburg Bridge; to guard money and to keep such records and make such reports as may be required. Requirements: Candidates must be at least 5 feet 3 inches in height and at this height must weigh not less than 125 pounds. Salary: Grade 3, $1,560 to $2,160. Usual salary on appointment: Municipal Ferry terminal, $1,600 per annum; Trolley terminals, Williamsburg Bridge, 57 cents an hour. Twelve vacancies at the Trolley Terminal, Williamsburg Bridge, at 57 cents an hour.

DENTAL HYGIENIST (FEMALE).

Applications close 4 p.m. Jan. 24. Minimum age 19 years. Subjects: Experience, Duties, Practical and Oral. Duties: To remove deposits, accretions and stains from the teeth of school children and to give instruction in oral hygiene. Requirements: In order to be admitted to the examination, candidates must be graduate dental hygienists or graduate dentists of a school of recognized standing. Before appointment candidates must be licensed as dental hygienists or as dentists by the Board of Regents of the State of New York and must present their licenses to the Commission before their names will be certified. The usual salary is $960 per annum, part time service. Vacancies occur from time to time in Department of Health.

ASSISTANT FIRE MARSHAL (MALE).

Applications close 4 p.m. Jan. 24. Minimum age 21 years. Subjects: Duties, Experience, Oral. Duties: To investigate and report on the cause, circumstances and origin of fires, to examine witnesses, to prepare evidence in arson cases, to be in attendance at court at time of trial and similar related work. Requirements: Candidates must have had experience in the investigations of a character to qualify them for the position or the equivalent. They are expected to be familiar with the various laws and ordinances relating to the duties of the position. Vacancies occur in the Fire Department from time to time at $1,500 annually.

INSPECTOR OF REPAIRS AND SUPPLIES, GRADE 3. (Certification as Examining Inspector, Grade 3, Will Be Made From This List.)

Applications close 4 p.m. Jan. 24. Minimum age 21 years. Subjects: Experience, Duties. Duties: To inspect supplies for the purpose of enforcing contracts and open market order specifications and reporting the quantity and quality of supplies; to ascertain qualities and processes of manufactures, prices, trade customs and conditions. Candidates should also be qualified to make inspections and estimates of materials used in construction work and repairs to City owned or leased structures. Requirements: Candidates must have had experience in the purchase, inspection or storage of supplies required in the City service, or similar experience in building construction and repairs to buildings of a character to qualify them for the duties of the position. Salary: Grade 3, $2,160 to $3,760. Vacancies: One at present as Examining Inspector at $2,160 in Department of Finance; others occur from time to time.

MUNICIPAL CIVIL SERVICE COMMISSION, Abraham Kaplan, President; Ferdinand Q. Matton and John J. Keller, Commissioners.
Martin A. Healy, Secretary.

MUSIC

By RICHARD ALDRICH.

Harold Samuel Plays Bach.

Harold Samuel and Johann Sebastian Bach returned to New York together yesterday afternoon and appeared at Town Hall jointly, as they have so many times before. And as has been the case so many times before, the hall was well filled with an audience that listened with rapt attention, with obvious pleasure; that found it no strain but apparently a delight and refreshment to listen to Bach's music for two hours and then, at the end of the program, showed no disposition to make for the doors. This power of bringing into play the fascination of Bach's music has always been a peculiar property of Mr. Samuel's art ever since he first disclosed it here, now a good many years ago. It does not fail him. Custom has not staled it. Indeed, yesterday it seemed enhanced, raised to a higher power.

It may be said that Mr. Samuel's playing at this recital was of a greater refinement, poetic spirit, pregnant beauty and intimate artistic spirit than he has ever shown before. It seemed that Bach had mastered Mr. Samuel, rather than that he had mastered Bach. Much of the essential quality of the recital was due to the shrewdness and skill of Mr. Samuel's selection of the program. Bach was as myriad-minded as Shakespeare; but it is possible to choose and put together a program of his music that shall peculiarly represent the more intimate and tenderer side of his art, such as that of yesterday's. It might have been thought that there was a similarity of mood in the pieces played, or a similarity of mood in which they were conceived, that there would be monotony. But the listeners did not find it so, and sat and listened as if spellbound.

There was only one of Bach's compositions on the program that represented the more brilliant and elaborate side of his art, an approach to the virtuoso style, the "Chromatic Fantasy and Fugue"—though this is far enough from what is usually thought to be a virtuoso piece—which came at the end. The rest was made up of the G major Partita, four of the preludes and fugues from "The Well-Tempered Clavier"; the English suite in A minor. They are all in the intimate style of Bach, in which there is no heaven-storming, no Promethean defiance. They are full of tenderness, of heartfelt beauty. If Bach meant these pieces to be played on the clavichord, they were not for a room, but for the corner of a room. Played in public on a modern grand pianoforte, an instrument whose earliest and mildest types, even, Bach would have nothing of, they are best represented by such a performance as Mr. Samuel gave yesterday afternoon. Even the "Chromatic Fantasy and Fugue" is best represented, to the minds of some, by the still, small voice of the clavichord—still and small, but nevertheless filled with a vibrating, passionate warmth and intensity that neither of its rivals, the harpsichord or the pianoforte, have ever seemed quite to capture.

Mr. Samuel's playing appeared yesterday to have attained in beauty and clearness of style, in perfection of finish. A large part of his effect is gained by the certainty and precision of his rhythm and accent; and he has, as it seemed, in larger measure than ever before, the power of differentiating the several voices of a fugal composition, of opening and exposing the strands of the contrapuntal web, not only by the clearness and independence of his enunciation of them, but also by the contrast of the qualities and color of tone he puts into them, yet making them form, as Bach meant them to form, a unified and integral texture. This may explain some of the qualities of Mr. Samuel's art; but above and beyond such technical considerations is his conception of the music as the expression of a great poet, a great seer. Bach himself was freed from the conventional and technical bonds of an artificial form of expression by his complete and smiling mastery of it; and Mr. Samuel is able to set forth the inner and essential significance of Bach's inspiration by a technical mastery that goes hand in hand with the master's, and an eloquent sympathy with his work.

Mr. Samuel was almost equally fortunate in all his interpretations; that of the F minor fugue from the second book of "The Well-Tempered Clavier" so appealed to the listeners that he was made to repeat it; and it was indeed a fascinating performance of a fascinating piece, exactly reproducing its mood.

After the program was played, the audience sat still and expected more, and got it: a gigue, a prelude and fugue, the rugged C minor prelude, the fleet and charming invention in F; and how much more cannot be told here, because time was fleeting.

By OLIN DOWNES.

Honegger Conducts His Works.

Arthur Honegger made his first appearance in New York as conductor as well as composer when the Philharmonic-Symphony Society gave a concert consisting principally of his compositions yesterday afternoon in Carnegie Hall. Mr. Honegger's wife, Mme. Andree Vaurabourg-Honegger, also making her New York début, was the soloist in the performance of her husband's Concertino for piano and orchestra. The Honegger symphonic movement, "Rugby," was heard for the first time in this city, and the now familiar "Pacific 231" ended the program. For its opening Hans Lange, assistant conductor of the Philharmonic-Symphony Orchestra, led a performance of Brahms's Fourth Symphony.

Mr. Honegger, a dark-haired young man of 36, leads his orchestra without virtuoso intentions or abilities, but as a composer desiring to present his music with authority, sincerity and a thorough grip of the situation. Another conductor might have obtained more from the standpoint of sheer effect from the men, but Mr. Honegger's readings of his music drove home all of its salient points. His beat was one upon which the men could rely, and his enthusiasm was contagious.

Probably we shall hear more of his orchestral compositions before he has completed his present American tour. The Boston Symphony, engaging Mr. Honegger as "guest," recently provided a complete program of his works. The novelties yesterday were the "Rugby" and the "Concertino." "Rugby" has too many affinities to "Pacific 231" for its best good, although it is more elaborate in form, and has a right to be judged, aside from its title, as a musical movement. It has its two themes, and development through rhythms and the kind of counterpoint now described as "atonal." Is not this term over-used and even misapplied to this particular score? The counterpoint is bold and dissonant. The harmony is its logical outcome, and is of the same nature; but there is the clear sensation of tonality and the outlines of an almost classical form.

This for the technical and analytical aspects of the case. Mr. Honegger is a brilliant technician, also a full-blooded man. But "Rugby," for all its substance and its justified reliance upon cheerly musical effect, is not as convincing as the famous locomotive piece. It appears to be less spontaneous and more self-conscious than the earlier composition, and the impression will not down that Mr. Honegger, recalling the success of one composition based on an ingenious idea, has done his best to reproduce the same kind of thing in a different dress. We think he should have more and better strings to his bow. We would have liked to have heard from Mr. Honegger his "Horace Victorieux" and we would like to see him embark again on a score of similar seriousness of purpose.

The Concertino, a pretty and well-written work, employing the inevitable jazz idioms in its final movement, greatly pleased the audience. It was played with admirable taste and pianistic quality by Mme. Vaurabourg, and the orchestral accompaniment was accomplished with equal felicity. The simplicity and the ballad character of the first movement, with the intentional repetitions of the main theme, and the replies of the orchestra, are very pleasantly contrived. The next movement, which has thematic relation with what has gone before, is in its way charming, even poetic, and the finale is "amusing." Grant all this. The piece is excellent of its kind, but we like to think of a bigger Honegger emerged from the modern Parisian custom, already growing stale, of frittering invention and technical effort upon trifling matters of the drawing-room and the tea-table.

The "Pacific" piece, in the light of yesterday's experience, keeps its place as the best orchestral score we have heard from the Honegger of the late years. It is the strongest in material, the most concise and spontaneous in its ideas, and certainly it is contrived with true mastery and imagination. The audience was responsive to all this music, and recalled Mme. Vaurabourg, after the Concertino, no less cordially than it had greeted her husband.

SYMPHONIC SINGERS MAKE THEIR DEBUT

Six Soloists Disclose a Well-Balanced Blending of Voices in a Varied Program.

The Symphonic Singers, an ensemble of six vocalists, made their New York début last night at the John Golden Theatre. The group comprises Allie Ronka and Flora Collins, sopranos; Mildred Kreuder, contralto; Alan Adair, tenor; Jan Van Bommel, baritone, and Hildreth Martin, bass. All the singers have been heard here either as recitalists or as soloists in local churches. Their announced purpose in forming the present ensemble is the presentation of music seldom heard, drawn from classic and modern song literature, ranging from early Italian, German, French and English folksongs and madrigals to contemporary "art" songs and negro spirituals.

Their program last night fulfilled with gratifying success this effort to introduce unhackneyed works of historical and inherent interest. It included two fifteenth century Italian madrigals, Carlo Gesualdo's "Tu m'uccidi" and Monteverdi's "Ecco Mormorar l'onde"; Palestrina's "When Flowery Meadows"; Jacques de Wert's "Un jour je m'en allai" and Tessier's "Au joli bois," both in Kurt Schindler's arrangements; the fourteen century "Noël of Strasborg," of Tauler, and the old French carol, "The Lord of Love," harmonized by Gustave Ferrari; and songs by Brahms, Schumann, Gretchaninoff, Burleigh and other modern composers. A choral from Wagner's "Die Meistersinger" completed the list.

The singing of the group disclosed a well-balanced blending of the voices, care in phrasing and fair intonation. They were applauded by an audience of good size. Mme. Lillie Sang Collins provided the piano accompaniment to the Wagner selection.

"THE UNDERCURRENT" ACTED AT THE PALACE

Chicago Little Theatre Prize-Winning Playlet Is Realistic—Georgie Price a Feature.

The Palace bill is back to standard this week, offering as much as any one can reasonably expect from the mother house of vaudeville. The entertainment runs largely to comedy, but there is at least one serious note, that contributed by Fay Ehlert's playlet, "The Undercurrent." This is one of those realistic, "slice of life" affairs and comes to the Palace almost weighed down by the kudos that accrues to a Chicago Little Theatre prize winner.

Despite this, "The Undercurrent" turned out yesterday afternoon to be quite good. It is written sincerely and observantly, and tells its not overburdening story with effective simplicity. That tale has to do with a stern, domineering father—here the janitor of an apartment building—and of the near tragedy within his family that his domination brings. If this is not a new theme, its narration manages to give it certain freshness, especially in comparison with the usual hackneyed stuff to be found in vaudeville sketches. For the most part "The Undercurrent" is well acted, although one performance yesterday afternoon was extremely bad. Of the players Harriett Allyn deserves mention for her portrayal of the harried, overwrought mother.

Clifton Webb and Mary Hay, assisted by the demon pianists, Phil Ohman and Victor Arden—all of them were concerned in Mr. Gershwin's and Miss Lawrence's recent "Treasure Girl"—stage a dancing act to describe which the adjective "smart" can conceivably be used. Clara Barry and Orval Whitlege—but mainly Mr. Whitlege—contrive some amusing banter of the quick-on-the-uptake sort which Broadway likes. Will Fyffe holds over and yesterday met the success he deserved in two character sketches he has revealed at the Palace before, those about the Scotch centenarian and the engineer. Then to make the comedy completely diversified there is the forward Georgie Price, vending the usual Georgie Price assortment of songs and stories in a way that the first audience seemed to like.

Mae Murray, with whom Clifton Webb once used to dance, is the headliner at the Hippodrome. The principal stage attraction at Loew's State, beginning today, will be provided by Billy Arlington & Co.

THE SCREEN

By MORDAUNT HALL.

"The Caballero's Way."

IN OLD ARIZONA, with Warner Baxter, Edmund Lowe, Dorothy Burgess, Farrell Macdonald, Ivan Linow, Bolidad Jiminez, Fred Warren, Henry Armetta, James Marcus, Roy Stewart, Alphonse Ethier, James Bradbury Jr., John Dillon, Joe Brown and others, based on O. Henry's short story "The Caballero's Way"; directed by Raoul Walsh and Irving Cummings; Fox Movietone newsreel: "Escena Mexicana," a special prologue. At the Roxy Theatre.

A jolly, romantic Mexican bad man, quite a few years younger than the specimens contributed to the stage by the late Holbrook Blinn, is now to be seen at the Roxy in an intelligently contrived talking film version of O. Henry's short story, "The Caballero's Way." In this distinctly enjoyable offering, known as "In Old Arizona," there is revealed a further advance in dialogue pictures. The producers, the Fox Film Corporation, are also to be congratulated on having preserved in this tale the individuality of the author.

Often the story is so well told by the dialogue of the characters that one forgets for the moment the novelty of the Movietone. The denouement is kept well under cover and, if you have not read or have forgotten the story, the climax comes as a decided surprise.

The incidental sounds help in the unfurling of this yarn. They may be the appealing notes of mission bells, the tick-tock of a clock, the smacking of lips after a drink has been imbibed, the braying of a jackass, the plop-plop of horses' hoofs on the desert sands and other noises or sounds that help in adding to the naturalness of this adventure and avoiding, to a great extent, the disturbing, sudden hushes that have marked so many talking pictures. Occasionally there is a noticeable silence even in this film, but it is evident that much has been done to fill in with auxiliary sounds. There are, incidentally, on the stage hushes that might not occur in everyday life. Hence, one should not be hypercritical when witnessing audible films.

This picture is enlivened particularly by the capable work of Warner Baxter, who, while his past screen performances have invariably been good, has never approached anything to compare with his acting and competent enunciation in this current attraction.

Mr. Baxter plays the Cisco Kid, a happy-go-lucky bandit, who gives most of his spoils to a typical "rag and a bone and a hank of hair," who enjoys the name of Tonia Maria. How the Cisco Kid loves this girl, whose father came from Portugal and her mother from San Luis Obispo! The Kid is a fearless robber who roams among those he has looted, but is so quick on the trigger that persons who know his identity fear to reveal it when he is anywhere around.

O. Henry says of him: "The Kid was 25, looked 20, and a careful insurance company would have estimated the probable time of his demise at, say, 26."

Well, he doesn't get killed or caught in this film. He outwits Sergeant Mickey Dunn, played by Edmund Lowe, the Sergeant Quirt of the pictorial version of "What Price Glory." Moreover, the Kid evens up matters with the faithless Tonia Maria. But that's a part of the story you must see and not read about here.

An outstanding chapter in this dialogue film, many scenes of which were made in the great outdoors, is where the Cisco Kid is cleaning up in a barber's shop. He makes his exit from the barber's chair just as Sergeant Mickey Dunn enters the emporium. The Cisco Kid is not unaware of his danger, but the joy of a bath appeals to him and therefore, risking what Mickey Dunn may say to the barber, or rather, what the barber may say to Mickey Dunn, the Cisco Kid indulges his fancy for a tub, taking with him almost as many bottles of perfume as he can carry. Eventually, after you have seen him in the bath, relishing the pungent perfumes, he reappears in the barber's shop. So soon as he takes his leave the Sergeant learns to his surprise and irritation that the man with the Spanish accent and curly black hair is none other than the bandit for whom he is looking.

Soon after the story opens the Cisco Kid gallops forth, fires a shot or two over the heads of those on the box seat of a stage coach, and, discretion being considered the better part of valor, the stage coach driver drops the Wells Fargo box of gold and notes. And the Cisco Kid, after picking up the loot, gallops merrily on his way, having given the folks in a near-by town something more to talk about.

If the rich are deprived by his onslaught, the Cisco Kid smiles with glee. On the other hand he is apt to return money to the poor.

In this film, for the first time, there is taken into consideration the fact that sounds grow fainter as the object is distanced. Horses hoofs at first are distinct, but as the Cisco Kid or others gallop off the sound becomes fainter and fainter until it dies away.

Mr. Baxter's broken English is captivating. Dorothy Burgess gives a clever portrayal as the purring but faithless minx, Tonia Maria. Mr. Lowe sometimes accentuates unnecessarily the hard-boiled nature of Sergeant Mickey Dunn. Henry Armetta is effective as the barber. James Bradbury Jr. does well in the minor rôle of a soldier.

Raoul Walsh and Irving Cummings, the directors, frequently remind one that the yarn takes place in the days of President McKinley. They do this with references to the fashions of those days, also by singing songs and making jovial jibes about the barrooms of Manhattan.

"The Green Hat."

A WOMAN OF AFFAIRS, with Greta Garbo, John Gilbert, Lewis Stone, John Mack Brown, Douglas Fairbanks Jr., Hobart Bosworth and Dorothy Sebastian; an adaptation of Michael Arlen's novel, "The Green Hat," directed by Clarence Brown; overture "William Tell"; "Pirate Blues," a Mort Harris stage contribution, with Steve Schenck and the Capitolians, Howell, Harper and Naldi, Evelyn Wilson, the Chester Hale Girls and others. At the Capitol Theatre.

Looking more alluring than ever, Greta Garbo is to be seen this week at the Capitol with John Gilbert in an adroitly arranged pictorial conception of Michael Arlen's widely read novel, "The Green Hat," which, owing to the ban placed on it by Will Hays, masquerades on the screen as "A Woman of Affairs." On the program it is, however, set forth that this film is an adaptation of "the famous story by Michael Arlen."

Not only is the narrative translated in a highly commendable fashion, with changes only where it was obviously necessary to circumvent censorial frowns, but Miss Garbo gives a most intelligent and fascinating impersonation of that "sad lady," Iris March, who, in this shadow tale, is known as Diana Merrick. One has to take it for granted that her hat is green, for no reference is made to the color, or even the hat, in the subtitles. Miss Garbo, however, wears this "sort of felt" creation "bravely," and she goes through the arduous rôle in a manner inspired. In fact, except for the shade of her hair and the color of her eyes, she challenges Mr. Arlen's description of this heroine. In the book the author wrote:

"And white she was, very white, and her painted mouth was purple in the dim light, and her eyes, which seemed set very wide apart, were cool, impersonal, sensible, and they were blazing blue. Even in that light they were blazing blue like two spoonfuls of the Mediterranean."

What these scenes lack in color Miss Garbo makes up for with her grace, her exotic charm, her restraint and her sensitive features. Whether she is supposed to be fighting illness, arguing or at the wheel of an expensive automobile, she calls forth admiration for the manner in which she reflects the personality of Mr. Arlen's unfortunate lady, who wore a green hat is if "pour le sport." It is of small consequence whether one finds the story interesting, for while Miss Garbo is on the screen she compels attention, either by her languid eyes, her imperiousness or her marvelous understanding in registering before the camera just the right expression, never exaggerating, always true to the mood of this intense young woman.

The man this Diana weds is known here as David Furness, and he, not for "purity," nor through illness, but because of theft, ends his life by leaping from the window of the hotel where he and Diana are stopping. He commits suicide soon after two detectives arrive to arrest him. Subsequently Diana, after having satisfied the demands from those whom David had robbed, obscures the reason for her husband's act by declaring that he "died for decency."

Mr. Gilbert does nicely as the man with whom Diana is madly in love. In this shadow version this character is called Neville Holderness. But in spite of restraint, except for a prolonged and characteristic kissing scene, Mr. Gilbert's work is so overshadowed by the peculiar cleverness of Miss Garbo that he is little more than a foil for this brilliant Swedish actress.

Except for his penchant for flashes of symbolism, Clarence Brown has handled this production imaginatively and resourcefully. The story is never confused, and while the reason for all the trouble may at times be somewhat incredible, the scenes are invariably beautifully photographed and admirably constructed.

Lewis Stone is capital and thoroughly sympathetic as Hugh Trevelyan, who in the original was Dr. Conrad Masters. Douglas Fairbanks Jr. as Geoffrey Merrick reveals great promise as an actor. He is a trifle too melodramatic in some of the scenes, but in others he does exceptionally well.

The Effete Marquis.

MARQUIS PREFERRED, with Adolphe Menjou, Ina Lane, Chester Conklin, Dot Farley, Lucille Powers, Mischa Auer, Alexander Melesh and Michael Visaroff, written by Ernest Vajda, directed by Frank Tuttle; "Southern Melodies"; Mr. and Mrs. Jesse Crawford, organists; Boris Petroff's stage entertainment: "Barcelona." At the Paramount Theatre.

The fine hand of Ernest Vajda is perceptible in Adolphe Menjou's latest picture, "Marquis Preferred." It contains some bright ideas, and is especially pleasingly directed by Frank Tuttle. It has an intriguing beginning and cleverly thought out ending, and on the whole is just about as probable as a number of other pictures in which Mr. Menjou has portrayed sympathetic Frenchmen who are rather careless in their amours.

The past is behind the Marquis d'Argenville when this story begins. He has sown his wild oats and finds himself undismayed, but nevertheless with a pretty kettle of fish in his palatial cauldrons. His chef, an obstinate creditor, and several of his entourage, decide that possibly the best solution of the financial difficulties is to incorporate the Marquis and have him sign an agreement to wed an heiress. However, as might be anticipated, the Marquis falls desperately in love, not with the wealthy American packer's daughter but with her poor companion. Here it should be said that Mr. Vajda and Mr. Tuttle might have made the American packer, Mr. Gruger, a human being. It would have been far more creditable to have the man a hard-fisted millionaire and not a silly fellow, as he is acted by Chester Conklin. But Mr. Conklin's bewilderment and awkwardness did arouse quite a lot of merriment in the Paramount yesterday afternoon. So one must take one's fun as one finds it and be satisfied that, while Mr. Conklin's screen appearance is not a compliment to the Chicago packers, he is at least a clever comedian.

The introduction to "Marquis Preferred" is accomplished with no little cunning. The Marquis does not appear upon the scene for several minutes, and when he does he is the most effete nobleman Mr. Menjou has portrayed. The valet is first perceived going through the hallway and through various rooms and drawers in the Marquis's chateau, picking up his master's belongings and finally bringing the Marquis to his senses by giving him glass after glass of ice-cold water. One realizes that the Marquis had had a rough night, a very rough night.

The pretty girl who attracts the Marquis's monocled eye is Peggy Winton. She is played by Nora Lane, who is charming enough to attract anybody's attention. Miss Lane is most appealing in this part, and in the closing scenes one is quite satisfied to know that the Marquis intends to work for a living and marry Miss Winton.

Mr. Conklin and his family, including his wife and his daughter, Gwendolyn, dine one evening with the Marquis. It happens when the stockholders of "Marquis Preferred" believe that there is every chance of Gwendolyn becoming a Marquise. The Marquis is anxious to get rid of the Crugers, so as to keep an appointment with Miss Winton. This results in Mr. Cruger having one dish after another snatched from him by the attentive uniformed menials before he has a chance to take a bite. Mr Tuttle rather overdoes this bit of comedy. It works very well the first time, but the third or fourth time it is irritating.

Movietone of Byrd Messages.

The sending of radio messages from THE NEW YORK TIMES Annex, 10,000 miles, to Commander Byrd at the Bay of Whales, Antarctica, is demonstrated in a Movietone feature by Frederick E. Meinholtz. This subject, now at the Mark Strand and a number of other theatres in and around this city, is especially interesting because Mr. Meinholtz, who is in charge of THE NEW YORK TIMES radio plant, arranged to have the audible scenes made while messages were being received and sent from and to the distant point. At the end Mr. Meinholtz, incidentally a consulting radio engineer of the Byrd Expedition, puts a radio earpiece on the Movietone microphone and the audiences hear the actual message being received from the Bay of Whales.

Other Photoplays.

"The Bellamy Trial," with Leatrice Joy, will be presented at the Embassy Wednesday evening.

Richard Barthelmess in "Weary River" will open on Thursday evening at the Central.

"U-Boat 9," a German picture, is now on view at the Cameo.

At the Fifth Avenue Playhouse the film attraction is "The Lost Empire."

The Mark Strand film feature this week is "On Trial," with Pauline Frederick.

"Alias Jimmy Valentine" is at the Astor, "The River" at the Globe, "The Singing Fool" at the Winter Garden, "My Man" at Warner's and "Three Wise Fools" at the Little Carnegie Playhouse.

"LITTLE WILDCAT" SHOWN.

George Fawcett Makes New Film at Colony Slightly Entertaining.

THE LITTLE WILDCAT, with Audrey Ferris, James Murray, Robert Edeson and George Fawcett; newsreel; cartoon comedy, "Kankee Clipper"; Paul Specht and his orchestra in a stage presentation. At the Colony.

Although Audrey Ferris is nominally the starof "The iLttle Wildcat," it is George Fawcett who rescues it from obscurity and makes it slightly entertaining. The title of the picture is the most misleading thing about it, for the play is almost a farce, and not, as one might gather, a story about women gangsters.

A Vitaphone affair, "The Little Wildcat" is only partially in dialogue—and those portions reserved mostly for James Murray and Mr. Fawcett. Miss Ferris speaks some, but not throughout. There is also musical synchronization.

The story is of a Civil War veteran, his old Captain and friend (though now, as he says, a hired man) and his two granddaughters. The comedy lies in the conversations between the grandfather and his companion; the love interest concerns the granddaughters and a young aviator who is trying to interest the town in a flying field. That the grandfather hates aviators and airplanes provides the dramatic impulse.

The lines of the comedy are good and in keeping with the picture as a whole; the dialogue is reasonably put forward—not as a trick, to show it can be done, but to carry the action along. Mr. Fawcett's voice registers well; he gives a good interpretation of a grumpy, elderly man with a golf hobby and two granddaughters.

The rest of the Colony's program includes the Pathe news reel (in sound), a cartoon comedy and Paul Specht and his orchestra.

POLITICS AND LOVE IN FILM.

"The President" Has Fine Mob Scenes and Heavy-Handed Humor.

THE PRESIDENT, with Ivan Mosjoukine, Suzy Vernon, Nikolai Malikoff, Heinrich Schroth and Luigi Servanti; news reel: "The Nation's Market Place"; Charlie Chaplin's "The Pawnshop." At the Fifty-fifth Street Playhouse.

The Fifty-fifth Street Playhouse has a well-balanced program for the week. First, there is the film which shows the workings of the Stock Exchange; then Chaplin and his old time mannerisms appear in "The Pawnshop"; finally comes "The President," which however, is not always entertaining. There are excellent "mob scenes" and good photography in the last-named picture; there is also heavy-handed humor.

The picture concerns a son of the people, who rises to become the ruler of his country. He marries a daughter of a patrician family, thus precipitating himself into many crises. He finally thinks she doesn't love him, resigns from the presidency and starts to flee "back to the people, where I belong," but is soon convinced that his wife is fond of him and that his country calls him.

Ivan Mosjoukine makes a fairly heroic figure, but when Gennaro Righelli, the director, throws in a bit of humor the star becomes only pathetic. It is, perhaps, not his fault. The other actors give reasonably good, if ultra romantic, support.

ALBERT CARROLL'S PLANS.

He and Carola Goya to Give Performances at Theatre Masque.

A series of performances by Albert Carroll and Carola Goya will begin at the Theatre Masque next Sunday night under the sponsorship of Lee Shubert. Nine performances will be given weekly—every evening and on Wednesday and Saturday afternoons.

Mr. Carroll will do his "slants on famous personalities," which he has presented in various editions of "The Grand Street Follies" and recently in a Sunday evening recital at the Shubert Theatre. His program will include three new numbers. Miss Goya, who gave her second recital of Spanish dances at the Forrest Theatre last night, has appeared in European cities. She will present the most effective of the dances in her répertoire.

Florence F. Gilmour in Songs.

Florence Farrar Gilmour, soprano, appeared in a costume recital at Steinway Hall last evening, assisted at the piano by Frank Bibb. Miss Gilmour's songs ranged from the old French, with an air from Auber's version of "Manon Lescaut," to later French, Spanish, Mexican and American pieces, including manuscript works and arrangements by Proctor, Lester, Cadman and Schindler.

"Floretta" Coming to the Carroll.

Earl Carroll's new musical comedy, "Floretta," will displace the "Vanities" at the Earl Carroll Theatre during the week of Feb. 4. "Floretta," whose cast is headed by Leon Errol, Fannie Brice and Lionel Atwill, is now playing at the Erlanger Theatre, Philadelphia.

THEATRICAL NOTES.

Three premieres are on tonight's schedule "Merry Andrew," at Henry Miller's Theatre; "Hot Water," at the Princess, and "The Parson's Bride," the first bill of the Show Boat Players at the Belmont.

Instead of closing last Saturday, as was announced at the theatre, the revival of "The Yellow Jacket" will be continued at Coburn's.

The Actors' Theatre production of "Hedda Gabler" will open at the Forty-ninth Street Theatre on Thursday evening, Jan. 31, instead of a week from tonight, as first scheduled.

Jessie Busley and Richard Gordon have been added to the cast of "The Tender Age," which Alexander McKaig is producing.

"Pay Day," Irving Kaye Davis's play of Harlem life, has been withdrawn for revision. The Broadway premiere is announced to take place in two weeks.

The complete cast of "Indiscretion," Myron C. Fagan's play, which will be shown here on Monday, Feb. 4, will include Minna Gombell, Edward Pawley, Louise Kimball, Harold Elliott, Madge Evans, Ethel Jackson and Diantha Pattison.

The new Apollo Theatre in Chicago was opened last night by the Shuberts. "Diamond Lil" was the attraction.

"Pat Ferguson Family" will be transferred tonight from the Garrick Theatre to the Bijou. Other movings tonight are "Hello, Daddy," from the Mansfield Theatre to the Cohan, "One Way Street," from the Cohan to the Republic, "Little Accident" from the Morosco to the Ambassador, and "Lady Dedlock" from the Ambassador to the Waldorf.

The Duncan Sisters will appear at the Albee, Brooklyn, next week and later in other Radio-Keith-Orpheum houses.

A professional performance of "Singing Jailbirds," now at the Grove Street Theatre, will take place next Saturday at midnight.

Frank Mandel, of the firm of Schwab & Mandel, has gone to Palm Beach for a two weeks' vacation. Upon his return Laurence Schwab, who was recently married, will sail on his honeymoon.

MUSIC NOTES.

"Jonny Spielt Auf," which had its American premiere last Saturday at the Metropolitan, goes into the regular opera subscription week from tonight.

"Die Gotterdammerung" at the Manhattan today starts at 2:30 P. M. Hans Taenzler sings the matinee Siegfried and Willy Zilken the same role on Tuesday.

Barnard College marks the opening of a department of music with an exhibition of harpsichords and other instruments in the college parlors tomorrow evening.

Chalmers Clifton, who will start Feb. 1 on a sabbatical holiday until next Fall, led the American Orchestral Society in a concert last night at Cooper Union.

Other news of the theatre is printed on Page 14.

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CADILLAC	'27	5-pass. brougham
NASH	'28	Convert. coupe
STUDEBAKER	'27	"6," 5-pass. sedan
MARMON	'27	8-cyl. 5-pass. sedan
CADILLAC	314	Coupe
BUICK	'26	51-5-pass. brougham
MARMON	'26	Coupe 68
NASH	'27	Ambassador sedan
HUPMOBILE	'28	Gent. "8," sedan
PACKARD	'26	"8," 7-pass. sedan
PIERCE-ARROW	'28	81 Club brougham
MARMON	'27	4-pass. cust. phaeton
GRAHAM PAIGE	619	Sedan and coupe
CADILLAC	314	Phaeton
GRAHAM PAIGE	837	7-pass. sedan
GRAHAM PAIGE	629	5-pass. sedan
HUPMOBIL

DRIVE IS STARTED FOR POPULAR OPERA

Advocates of Low-Priced Music Performances Aid Commonwealth Company.

APPEAL BY C. E. RUSSELL

Author Says That the Project Is Not to Be a Charity Affair Nor a Mint for Dividends.

Friends of a newly incorporated Commonwealth Opera Association, which plans to develop popular-priced musical performances and stimulate public interest through a dollar subscription of its membership, met in the John Golden Theatre yesterday afternoon for a program of addresses, dances and operatic airs. The Constance Towne Dancers were followed on the stage by the Misses Santagano and Pielke, soprano and contralto, both already known here, and a tenor, John Duff. Half a score of dances and airs from as many operas were represented in the matinee.

Charles Edward Russell, author and publicist, speaking for the company's advisory board, declared that music and opera in New York City were "standardized, systematized, somewhat trustified and the exclusive possession of the economically fortunate." As an example he cited the consolidation of the two great orchestras, which he called a "disaster" for music lovers of moderate means, who, he added, were driven to speculators for the chance of standing room.

Wants Joy for All.

"And yet in this city of the machine age, a composite inharmony of sight and sound, music is the one common need to restore that semblance of harmony which is an essential of life," he said. "Regardless of any man's political or social beliefs, one fundamental principle applies to all—that there should be in every life a little joy."

Into this situation, he said, the Commonwealth Opera proposed to come, not as a charity affair nor yet as a mint for dividends.

"It is not our purpose to hand music down on a platter to the lowly," Mr. Russell said, "nor to make money for any one. If the people want it, it will succeed. I have confidence in their good-will toward such a project."

On the point of New York's "inharmony" Mr. Russell looked askance at the celebrated skyline, which he likened to "a big mouth full of jagged teeth" and which he declared a continuous jangle to nerves.

"The great population of New York is going on from sunrise to sunset without any harmony, any relief from the inharmony," he said.

Wonders There Isn't More Crime.

"Whenever a commission deplores the increase of crime, my wonder is that there isn't more crime.

"We are willing in America to educate the hand to a craft," he added, "but we shy at culture which educates the soul. There is objection to subsidizing music on the ground that it would bring in graft and politics. I ask you, would not a New York board of musical education, including such men as Walter Damrosch and Dr. Willem Mengelberg, be above politics?"

Mrs. Constance Towne, another member of the advisory board and the founder and director of the Stamford (Conn.) School of Arts, whose dancers shared the afternoon's program, added her voice to the appeal for the opera project.

JACQUES PILLOIS GUEST.

Hears His Composition Played by Chamber Music Society.

Jacques Pillois, lecturer on French music at New York University and at Fontainebleau, was a guest of the New York Chamber of Music Society at its third Sunday salon in the ballroom of the Plaza last evening, when his composition, "Cinq Hai-Kai," was performed by members of the society, who were assisted by the harpist, Marcel Grandjany. The last named also took part in an introduction and allegro by Ravel.

Miss Beebe's players opened their program at 9 o'clock with a Beethoven quintet for woodwinds and piano. Besides a quintet, Op. 67, of Mrs. H. H. A. Beach, for the more usual combination of piano and strings, they also played in closing a Schubert "Marche Caracteristique," newly arranged for this ensemble of eleven performers by Ludvik Schwab.

"BOOM BOOM" FOR CASINO.

Shuberts to Present a New Musical Comedy Next Monday.

"Boom Boom," a musical comedy in which Frank McIntyre and Jeanette MacDonald are featured, will be presented by the Shuberts at the Casino Theatre next Monday night. The cast further includes Nell Kelly, Stanley Ridges, Eddie Nelson and a troupe of Jack Donahue-John Boyle dancing girls.

The book of "Boom Boom" is the work of Fanny Todd Mitchell, the music is by Werner Janssen and the lyrics by Mann Holiner and J. Keirn Brennan.

EVENING PERFORMANCES OF MUSICAL PLAYS BEGIN AT 8:30. DRAMATIC PLAYS at 8:50 (Unless Otherwise Noted)

Ethel Barrymore in "THE KINGDOM OF GOD"
Ethel Barrymore Thea., 47th, W. of B'way. Chick. 9811. Evs. 8:50. Mats. Wed. & Sat., 2:30
SHUBERT Theatre, 44th St., West of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30
WALTER WOOLF in the Thrilling Musical Hit
THE RED ROBE with HELEN GILLILAND

BLANCHE YURKA in IBSEN'S THE WILD DUCK
LAST WEEK. 49TH ST. THEATRE W. of B'way. Evs. 8:50. Mats. Wed. & Sat. 2:30
Thurs. Jan. 31—Blanche Yurka in Media Gebler

"You're the Cream in My Coffee"
The Musical Knockout HOLD EVERYTHING!
Victor Moore, Ona Munson, Bert Lahr, Jack Whiting
BROADHURST, W. 44th St. Mats. Wed. & Sat.

RUTH DRAPER
Evs. 8:50. Mats. Thurs. & Sat. 2:50
COMEDY THEA., 41st St., E. of B'way. Mat. ACTOR MANAGERS
NO PERFORMANCE TONIGHT

NATIONAL Thea., 41st & 7th Av. Evs. 8:50. Mats. Wed. & Sat. at 2:30
Jimmie Cooper offers the mystery thriller
"ZEPPELIN"
Evs. (Ex. Sat.) $1-$5. Wed. Mat. $1-$2. Sat. Mats. $1-$2.50

BAYES THEATRE, West 44th St. Evs. 8:30. Mats. WED. & SAT., 2:30
"SKIDDING" 9th BIG LAUGH MONTH

GALA PREMIERE TOMORROW EVENING at 8:30
MORRIS GEST has the honor to present
Balieff's Chauve-Souris
New International Revue
JOLSON'S Theatre, 59th St. & 7th Ave. First Mat. Thurs. 2:30

FORREST Evs., 49th, W. of B'way. Evs. 8:30. Mts. Wed. & Sat. 2:30
"COMBINES ALL THE ELEMENTS OF DRAMA, MUSICAL COMEDY, REVUE, FARCE AND THE RANGE IN ONE EFFECTIVE WHOLE."
CAFE de DANSE with TRINI
"Something Different"
"A SPANISH 'DIAMOND LIL.' The Combined TEXAS GUINAN, MAE WEST and HELEN MORGAN of Spain."
—N. Y. World.

CHARLES HOPKINS presents A. A. MILNE'S
PERFECT ALIBI
CHARLES HOPKINS THEATER, 155 W. 49th. Circle 9444. Evs. 8:25. Mats. Wed., Fri. & Sat. 2:25

Beatrice Lillie & Noel Coward
"This Year of Grace" with Moss and Fontana
Book, Lyrics & Music by Noel Coward
"'This Year of Grace' is an event and the omens are it will continue to be."—Her. Trib.
SELWYN THEA., West 42d St. Evs. 8:30. Mats. THURS. & SAT., 2:30
SEATS AT ALL PRICES AT BOX OFFICE

GREATEST MYSTERY MELODRAMA IN TOWN
One Way Street
MOVES TONIGHT TO THE REPUBLIC Theatre, West 42d St. Evs. 8:50. Matinees WED. and SAT.

JOLSON'S THEATRE 7th AVE. & 59th ST. FRIDAY, JAN. 25, 1:45 P. M.
ACTORS 47th ANNUAL BENEFIT FUND
STARS WHO WILL POSITIVELY APPEAR:
Ethel Barrymore, Will Rogers, Beatrice Lillie, Eddie Cantor, Ruth Draper, "Chico" Marx, representing Marx Bros., Gertrude Lawrence, A. H. Sothern, Dorothy Stone, Thais Lawton, Bill Robinson, Irene Franklin, Allan Dinehart, Gladys Hanson, Francis Kingdon, Fania Marinoff, Jack Hazzard, May Edias, McKay Morris & Co., Hilda Moore, Lacey Haskell, The Tiller Girls from "Three Cheers," George Thorpe, Spitalny and his Pennsylvania Orchestra, George Gershwin, Blanche Ring, Robert Halliday and the entire ensemble from "New Moon."
Further announcements will appear later.
Management of Daniel Frohman. TICKETS AT BOX OFFICE, $1.00 to $5.00

Police!
COMMISSIONER WHALEN ORDERS
BERT LYTELL
To Appear in "BROTHERS" Tonight at 8:50
The Thrilling Melodrama at the 48th St. Theatre
East of B'way. Evs. 8:50. Mats. Wed. & Sat., 2:40
BEST SEATS $3 NO TAX

HAMPDEN'S THEA., 62nd St. at B'way. Evs. at 8. Mats. WED. & SAT. at 2
HAMPDEN in CYRANO de BERGERAC

JED HARRIS PRODUCTIONS OPENING NEXT WEDNESDAY
"Serena Blandish"
A Fabulous Comedy by S. N. Behrman
Ruth Gordon, A. E. Matthews & Constance Collier
MOROSCO TH., W. 45 St. Mts. Wed. & Sat.

THE Front Page
TIMES SQ. THEA., W. 42nd St. Evs. 8:50. Mats. Wed. & Sat.

ARTHUR HOPKINS presents
HOLIDAY
Comedy Hit by PHILIP BARRY
PLYMOUTH Theatre, W. 45th St. Evs. 8:50. Mats. Thurs. and Sat., 2:30

Music Box Thea., 45th W. of B'way. Evs. 8:30
CURTAIN TONIGHT AT 8:30 SHARP
IRVING BERLIN'S
BORDONI in "PARIS"
A MUSICOMEDY by Martin Brown with Irving Aaronson's "THE COMMANDERS"

PLAYHOUSE West 48th St. Evs. 8:30. Mats. Wed. & Sat. 2:30
STREET SCENE
Curtain will rise at 8:30 sharp in accordance with new police traffic regulations.

BIJOU 45th St., W. of B'way. Mats. Wed. & Sat. Lack. 0786
THE Ferguson Family

The Newest Musical Comedy Smash
FOLLOW THRU
"THE BEST SHOW I'VE SEEN THIS SEASON."—Heywood Broun.
CHANIN 46th ST. THEATRE, W. of B'way. Matinees Wed. & Sat.

SCHWAB & MANDEL'S 2 GENUINE SUCCESSES
The Season's Undisputed Masterpiece
NEW MOON
THE MUSICAL PLAY SUPREME
Brilliant Cast. Evelyn Herbert, Robert Halliday and Max Figman. Chorus of 150 with Norbert Mailliday Shy
IMPERIAL TH., W. 45th St. Mats. Wed. & Sat.
Good Seats at Box Office for Both Shows.
Schwab and Mandel announce that "Follow Thru" and "The New Moon" will commence promptly at 8:30 o'clock in accordance with the ruling made by Police Commissioner Whalen in conjunction with the theatre managers. The new traffic rules are to aid theatregoers. Please try to be on time.

Alexander CARR in The Guinea Pig with Mary Carroll
PRESIDENT, 48th W. of B'way.

RITZ Theatre, West 48th St. Mats. Wed. & Sat.
JOHN C. CANTOR presents
JANET BEECHER IN "COURAGE"
19th with JUNIOR DURKIN 19th BIG WEEK

ROYALE THEATRE, 45th St., W. of B'way. Evs. 8:50. Mats. Wed. & Sat., 2:30
"PRECIOUS"
The Comedy Hit by James Forbes

Hammerstein's Theatre, 53rd St. & B'way. Mats. Wed. & Sat., 2:30
"I Wanna Be Loved By You," Song Hit of
GOOD BOY
Arthur Hammerstein's Musical Smash Hit!

LESTER LONERGAN and SHIRLEY WARDE in
HOUSE UNGUARDED
LITTLE WEST 44th STREET. EVES. 8:30. MATS. WED. & SAT., 2:45

LONGACRE THEATRE W. 48th St. Seats Today
Opening THURS., JAN. 24
JUDAS with BASIL RATHBONE

Best Laugh in Town
Little Accident
AMBASSADOR, West 49th St. Mats. Wed. & Sat.
Seats All Prices at Box Office

MARGARET ANGLIN in "LADY DEDLOCK"
WALDORF 50th St., E. of 7th Av. Evs. 8:30. Mats. Wed., Thurs. & Sat.

"It affords an evening of rare entertainment."—Eve. World.
THE MARRIAGE BED
POP. MAT. WED. BEST SEATS $2
BOOTH Theatre, W. 45th St. Evs. at 8:30. Matinees Wed. & Sat. at 2:30

The Musical Laff Circus
THE MARX BROS.
in "ANIMAL CRACKERS"
Good Balcony and Mezzanine Seats $1 to $3
On Sale at Box Office
44th ST. THEATRE. Evenings at 8:30. Matinees Wed. & Sat. at 2:30

Best Play Since "Rain"
CONGAI 104th HELEN MENKEN
EVES. (EXC. SAT.) BEST SEATS $3
POP. MAT. WED. BEST SEATS $2
SAM H. HARRIS Theatre, W. 42d St. Evs. 8:50. Mats. Wed. & Sat.

THEATRE GUILD PRODUCTIONS
CAPRICE
GUILD Thea., W. 52d. Evs. 8:50. Mats. Wed., Thurs. & Sat.

WINGS OVER EUROPE
Martin Beck Thea., 45th W. of B'way. Evs. 8:50. Mts. Thurs. & Sat., 2:40

STRANGE INTERLUDE
John Golden Thea., 58th, E. of B'way. Evs. Only at 8:30

MR. & MRS. COBURN in THE YELLOW JACKET
COBURN Theatre, 63rd off B'way. Evs. 8:30. Mats. Thurs. & Sat. Col. 9116

LEW FIELDS' MANSFIELD THEATRE 47th St., West of B'way
OPENING WED. NIGHT—Seats Now
THE HABIMA PLAYERS IN "PRINCESS TURANDOT"

FAY BAINTER "JEALOUSY"
MAXINE ELLIOTT'S Theatre, West 39th St. Mats. Wed. & Sat.

NOW AT ELTINGE Thea., W. 42d St. Evs. 8:30. Mats. Wed. & Sat., 2:30
MIDNITE SHOW EVERY THURS.
LESLIE'S HIT BLACK BIRDS
The Smartest, Funniest Colored Revue!

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"S/S GLENCAIRN"
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133 Macdougal—Mat. SAT.—Spr. 4363
EVES. INCLUDING SUN. AT 8:40

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Love—Labor—and Betrayal
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RONALD COLMAN in "The RESCUE"
By JOSEPH CONRAD
with LILY DAMITA
A HERBERT BRENON PRODUCTION
UNITED ARTISTS SOUND PICTURE
NOW—"HOUSE OF HITS"
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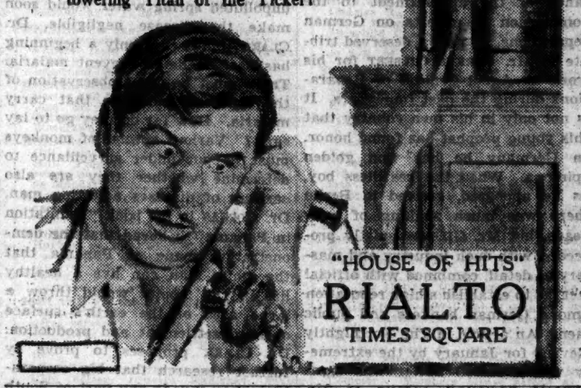
The Greatest All-Talking Picture Ever Produced!
Acting! Talking! Such as the screen has never seen or heard before!

GEORGE BANCROFT in "The Wolf of Wall Street"
A Paramount All-Dialogue Picture
with Baclanova and Nancy Carroll
HEAR the virile Bancroft as a towering Titan of the Ticker!



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RIALTO TIMES SQUARE

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AL JOLSON THE SINGING FOOL
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WINTER GARDEN Broadway at 50th St.
Middle Show every Saturday at Mid.

FANNIE BRICE "MY MAN"
A Warner Bros. Vitaphone Talking Picture
WARNER Bros. Theatre Broadway at 52d St.

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New York Has Never Raved or Seen Anything Like It
William Fox Presents
IN OLD ARIZONA
World's First Outdoor All-Talking Screen Epic
A Colorful Stage Program Features
ESCENA MEXICANA
Roxy Symphony Orchestra
32 Roxyettes Ballet Corps, Chorus and Augmented Cast of Principals

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RIALTO RONALD COLMAN in "THE RESCUE," with Sound B'way at 42nd
RIVOLI Final Week! VILMA BANKY Sound-Film "The Awakening" UNITED ARTISTS B'way at 49th

PLAZA 58th St. Mad. Ave. DOLORES DEL RIO in "THE RED DANCE"

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IRENE BORDONI
The International Star
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New York's Premier Night Club
IRVING AARONSON And His Rhythmic Commanders
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EDDIE CANTOR in "WHOOPEE"
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AFTER THEATRE ATTEND THE NEW ZIEGFELD MIDNITE FROLIC
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Entire Mezzanine $4. Mats. Thurs. & Sat.
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Greatest Show Ziegfeld Ever Produced
Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER.

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Princess Show Boat Players
Direct from Mississippi River Show Boat
in "THE PARSON'S BRIDE"
with NORMAN THOM, "The John Drew of the River"
Next week: "The Shadow of the Rockies."
Regular Mats. Tuesday & Saturday 2:30
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EVERY NIGHT THIS WEEK and SAT. MAT.
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Seats at Knabe's, 5th Ave. & 47th St., & Box Office

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WILL ROGERS & DOROTHY STONE
in the Musical Extravaganza
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GLOBE THEATRE, B'way & 46th Street. Matinees Wed. & Sat.

Katharine Cornell in "THE AGE OF INNOCENCE"
EMPIRE Theatre, B'way at 40th. Evs. 8:50. Mats. Wed. & Sat.

Knickerbocker B'way & 38th St. Evs. 8:30. Mats. Wed. & Sat., 2:30
BEST SEATS $3.00
"BIG VALUE FOR THE MONEY."—American
"A Mighty Good Show."—Eve. World
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A MUSICAL SHOW OF YOUTH

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New York's Best Musical Comedy!
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OPENS TONIGHT
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A New Comedy by Lewis Beach Author of "The Goose Hangs High"
with WALTER CONNOLLY EFFIE SHANNON
AND A DISTINGUISHED CAST

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Hello Daddy!
with LEW FIELDS
AND A LARGE CAST OF MUSICAL COMEDY ACTORS and BEN. POLLACK & HIS PARK CENTRAL HOTEL ORCHESTRA

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America's Greatest Author
Dear Mr. Kraft:
"Poppa" is as delightful as "The Show Off." Genuine humor and pathos out of our present-day reality. I have never enjoyed any comedy more.
(Signed) Theodore Dreiser.
The Uproarious Farce POPPA
HUDSON THEATRE W. 44th St. EVES. AT 8:50
MATS. WED. & SAT. 2:30

"YOU SHOULD SEE 'GYPSY'. I wish I might drag 'The Theatre Guild' Crowd forcibly to the KLAW."—Says BURNS MANTLE in THE NEWS of MAXWELL ANDERSON'S BEST PLAY
"GYPSY"
with CLAIBORNE FOSTER
MARY YOUNG—LESTER VAIL—DONN COOK—WALLACE FORD—RUTH FINDLEY
KLAW THEATRE, W. 45 St. Evs. 8:50. Matinees Thurs. & Sat., 2:30

DAVID BELASCO presents
ULRIC BELASCO Thurs., W. 44th St. Evs. 8:50 sharp. Mats. Thurs. & Sat. 2:30 sharp
ALICE BRADY in "A MOST IMMORAL LADY"
CORT Theatre, 48th St. E. of B'way, Evs. 8:30, Mats. Wednesday and Saturday, 2:30.

CIVIC REPERTORY 14th St., 6th Av. Evs. 8:30
50c, $1, $1.50. Mats. Wed. & Sat., 2:30
EVA LE GALLIENNE, Director
Tonight & Wed. Eve., "The Cherry Orchard." Tom'w Night "The Lady from Alfaqueque," and Tchekov's "On the High Road."

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—ONLY TIME—
BURTON HOLMES
VIVID PICTURIZATION OF
MOORISH SPAIN
ANDALUSIA and THE ALHAMBRA
NEXT SUNDAY EVE., MONDAY MAT.
MOTORING THRU SPAIN
PRICES $2.00, $1.50 and $1.00.
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CAMEO 42d & B'way American Premiere "U-BOAT 9"
Authentic Photoplay of the German Terror of the Seas

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JAN. 18-26 10:30 A.M. to 10:30 P.M. All this week.

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Evgs. incl. Sun. 8:30. Mats. Wed. & Sat. 2:30.
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MOTION PICTURES.

CAPITOL B'way at 51st St. Midnight Pictures Nightly 11:30
JOHN GILBERT GRETA GARBO
In the Metro-Goldwyn-Mayer Sound Hit
"A WOMAN of AFFAIRS"
"Pirate Bloss," a Revue with DAVE SCHOOLER, Capitolians; 40 Chester Hale Girls; HOWELL, HARGER & NALDI, EVELYN WILSON, Al & Ray Samuels; Capitol Grand Orchestra, David Mendoza, Conductor.

MARK STRAND 47 Street —AND— B'WAY
MIDNIGHT SHOW NIGHTLY AT 11:30
DOORS OPEN DAILY AT 10:30 A.M. All Seats 35c TO 1 P.M.
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William Fox Presents
FRANK BORZAGE'S
"THE RIVER"
with CHARLES FARRELL MARY DUNCAN
With Exquisite Fox-Movietone Score
GAIETY Theatre, B'way & 46th St. TWICE DAILY: 2:30-8:30

ASTOR THEATRE, B'WAY & 45th STREET TWICE DAILY, 2:45—8:45
WILLIAM HAINES in "Alias Jimmy Valentine"
A Metro-Goldwyn-Mayer Talking Picture
Also Great Metro Movietone Program

LOEW'S STATE Broadway at 45th St. Midnite Showing Feature Picture
Synchronized with Sound
LON CHANEY in "WEST OF ZANZIBAR" (An MGM)
JOE DARCEY; BILLY ARLINGTON & CO.; Gilbert & Sullivan Ensemble of 16

Warner Bros. Vitaphone Talking Picture
THE LITTLE WILDCAT with AUDREY FERRIS
STAGE SCREEN NOVELTIES
COLONY B'way at 53d
Cont. Noon to 11 P.M.

LOEW'S LEXINGTON Lex. Ave. at 51st St.
U. A. SOUND Picture
DOLORES DEL RIO in "REVENGE"
"Our Gang" Comedy—Fox Movietone News

Did Stephen Bellamy kill his wife?
Who killed Mimi Bellamy?
Why did Susan Ives break down at The Bellamy Trial?

Point your Finger at the Guilty!

PAT IVES
Was he in love with Mimi Bellamy?

STEPHEN BELLAMY
Did he resent his wife's attention to Pat Ives?

SUSAN IVES
Was there anything between her and Stephen?

ELLIOT FARWELL
Was he at the Bellamy cottage?

JOSEPHINE
Why did she pry into Mimi's secrets?

MRS. IVES
Where was she on that eventful night?

Hear all the evidence.
The sensational courtroom mystery drama.
Metro-Goldwyn-Mayer's
TALKING picture with ACTION
The BELLAMY Trial
world premiere JAN. 23rd (Wed.) at the
EMBASSY THEATRE B'way & 46th St.
Twice Daily Thereafter 2:45—8:45
Based on Frances Noyes Hart's sensational saturday evening post serial
Directed by Monta Bell
All-star cast

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With the Musical Comedy Favorite
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Tonight, 8. Cav. Rustiana. Jeritza, Bourskaya, Falco; Tokatyan, Martola, Bellezza, Pagliuoli, Guilford; Johnson, Ruffo, Bada, Marshall, Bellezza. Wed., 2:15. Rigoletto. Galli-Curci, Alcock; Lauri-Volpi, De Luca, Rothier, Anania, D'Angelo, Bellezza. Thu., 2. SPEC. MAT. See announcement below. Thurs., 8. Rosenkavalier, Muller, Easton, Fleischer, Mantell; Bohnen, Schutzendorf; Bada, Meader, Bodansky. Fri., 8:15. Traviata. Galli-Curci, Egener; Lauri-Volpi, Danise, Dua, Rossiglion, Anania, DeLeporte, Serafin. Sat., 2. Nozze. Ponselle, Telva, Egener; Jagel, Pinza, Fabrimieri, Serafin. Sat., 8:15. SPEC. PERF. See announcement below. Mon., 8:15. Jenny spieth, auf. Easton, Fleischer; Bohnen, Leibenthal, Schorr, Gabor, Meader, Bodansky.

THURS., JAN. 24, at 2, SPEC. MAT. PERF.
ROSA PONSELLE, EGENER; MARTINELLI, RUFFO, PINZA, GALLI, BONFIGLIO, BELLEZZA
ERNANI
SAT., JAN. 26, at 2:15, SPEC. BENEFIT PERF.
JERITZA, PAZ-EE-ER; MARTINELLI, SCOTTI, D'ANGELO, MALATESTA, BADA, HESCHIGLIAN, BELLEZZA
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BISHOPS AND SECRETARY.

If few officeholders resign, no autocrats do. Give to any men or organisation the idea that they are greater than the government, and they are slow to relinquish it. This is seen again in the very offensive form of the telegram sent to Secretary MELLON by Bishop CANNON and Bishop NICHOLSON of the Methodist Church. These men, with their affiliated workers and colleagues in the Anti-Saloon League, have long assumed that they hold supreme authority over Congress and even the President of the United States in the matter of prohibition. It is not perhaps surprising that last November's election should have convinced them that they are confirmed in their autocracy. But even so, it is most imprudent for them to address a high and responsible officer of the government in a dictatorial tone which would be out of place if used to one of their own underlings.

What had happened to provoke their outburst? The Secretary of the Treasury simply wrote a letter to a committee of Congress stating that the appropriation of an additional $25,000,000 for enforcing prohibition could not be properly used by the present organization and would be a waste of the people's money. This is the occasion of the rebuke of the Secretary by the Bishops. They do not merely differ with him; they reproach and arraign him. They declare that they are "amazed" at his failure to take the money in order to pay higher salaries to prohibition agents, doubling or trebling the field force, and adopting other plans which their fertile but unofficial minds suggest. Finally, they bluntly accuse Mr. MELLON of lack of "zeal and eagerness" really to enforce the law as he is sworn to do.

The merits of this attack are lost sight of in the effrontery of it. It amounts to serving notice in advance upon Mr. HOOVER that the Methodist Bishops intend to hold a whip over him in everything that relates to prohibition. They already resent and repudiate his plan to find out the facts before working out any new policy. On the very threshold of his Presidency he thus finds himself challenged by men who assert, or imply, that he will have to do as they bid him. There can be no doubt that Mr. HOOVER will know how to answer these gentlemen if they send to him any such domineering and insulting telegram as the one which they addressed to Secretary MELLON.

THE RULE OF THREE.

Not so long ago an amateur, Mr. HOOVER picked up the political game rapidly. To politicians in Congress and political leaders in the several States distribution of the patronage is the cardinal question. It makes more trouble and probably more enemies for the President than anything else. He must deal with it as best he can. If New York had a Republican Senator or Senators, they would be the natural lords of recommendation. Mr. HOOVER has to set up especial machinery in this State. It consists of three statesmen, Chairman MACHOLD of the State committee, Mr. HILLES, the National Committeeman, and Mr. WILLIAM H. HILL, who led the Empire State Hooverites when Mr. HILLES was wandering in the valley of indecision. Mr. MACHOLD, as befits his post, will be the organ of the Three. He will be, in case of disagreement, the daysman. There has been a disposition to minify Mr. HILLES's position and to attribute to Mr. HOOVER an intention to "reward" his cordial supporters and punish those who were late to see the light. That would be preposterous. That is not the way in which things are done. It might almost be said that the opponents of one's nomination, the friends of rival candidates, the boosters of other candidates, are sure of particular consideration. In Mr. HOOVER's campaign their behavior was most amiable. Common political prudence will protect them as long as that behavior continues.

It is Mr. MACHOLD'S fortune that he became chairman with the equal good-will of Hillesite and Hooverite. Who is not moved to holier thoughts as Mr. OGDEN MILLS gives his benediction to the united Three and trusts in them to produce cooperation and harmony among New York Republican leaders, "with a view "to building up and strengthen- "ing party leadership and organ- "ization"? Well, let bygones be bygones. The dream is sweet. Already the sinners at Albany are doing their best to get a change of heart. But when one thinks of the Republican Congressmen and the County Chairmen; of Mr. KOENIG and Mr. LIVINGSTON, tight-sitting in their strongholds, one wonders if harmony and cooperation and building-up will be immediately furthered by allotment of the spoils. Already Representative SNELL has gone to work to dethrone the Triumvirate, and to insist that he and his colleagues in the House who "run things" must have a voice in deciding who shall have what office.

It is premature to draw from the New York example large conclusions as to other States. In some of the Southern States Mr. HOOVER will have the hardest nuts to crack. Any system that he can devise will be more savory than the one that now prevails.

THE AGENT-GENERAL.

In the brief statement by Mr. OWEN YOUNG explaining his acceptance of the appointment to the commission of experts on German reparations, he paid a deserved tribute to Mr. PARKER GILBERT for his work as Agent-General of Reparations during the past four years. It is not only in his own country that this young prophet has found honor. In Germany he has won golden opinions. When the beardless boy, as he appeared, arrived in Berlin there was much shaking of gray heads, but Mr. GILBERT quietly proceeded with such industry and mastery of detail, combined with official tact, as to establish a high reputation among German bankers and public men. An article in The Fortnightly Review for January by the extremely well-informed writer who signs himself "Augur" speaks of Mr. GILBERT as having displayed an extraordinary financial genius for one so young. But this writer goes on to explain the prestige and influence which the Agent-General has acquired in Europe as due to something more than his own remarkable personal qualities.

The achievement has been extraordinary, no matter how one accounts for it. Mr. GILBERT goes to London and persuades the British Chancellor of the Exchequer to change his views and alter his course about German reparations. Even more surprising, the youthful Agent-General proceeds to Paris, and after several interviews with the intractable POINCARE, induces him to assent to the plans advocated by Mr. GILBERT. What lies behind this effective power? Undoubtedly a virile and attractive personality. But there must be something more. The additional element is declared by the author of the Fortnightly article to be the fact that Mr. GILBERT tacitly represents the immense financial weight of the United States. In this he agrees with the expert who writes in The London Times of the new phase of the reparations problem, and who quietly states that the deference shown Mr. GILBERT, together with the invitation to Americans to aid in revising the Dawes plan, is the plainest kind of "recog- "nition of the predominant influence "acquired by the financiers of the "United States in the affairs of "Europe."

Such estimates of the matter do not necessarily go the whole figure of the fallacious "economic interpretation of history." But they do reveal a firm grasp of the actual forces at work. These are less diplomatic and political than financial and industrial. American finance has come to a much clearer conception than it used to have of the truth that the modern world is an economic whole. One heavily burdened country makes trouble for another. Germany, for example, is today greatly in need of capital. This is shown, if in no other way, by the high rates for money which she has to pay—as high as nations of a far smaller population and poorer credit. A plausible reason for this state of things is the kind of general first mortgage laid on German industry and transportation by the reparations payments. If this could be partly cleared away, or turned into a sort of second mortgage, the surplus capital of America and England and France would flow to profitable employment in Germany.

All this merely hints at the powerful financial motives which are impelling Germany's creditors—and the United States is really one of them, however strong the protest that it is not—to seek to make a more rational arrangement respecting not only German reparations but the intertwined war debts.

TROPICAL SANITATION.

Dr. HERBERT C. CLARK, ex-army surgeon, who has been appointed director of the new Gorgas Memorial Laboratory of the Gorgas Institute of Tropical and Preventive Medicine in Panama City, will be under a great responsibility. Three months ago Dr. FRANKLIN H. MARTIN said that the man needed must have made a special study of tropical diseases and must give promise of adding discovery to what is now known of them. Furthermore, he must have executive ability. Dr. MARTIN added:

> We are searching the world over for the type of man we want. We do not care whether he is American, German or Spaniard, or any other nationality.

There is no doubt that Dr. GORGAS inspired the young surgeons who worked under him in the sanitation of Panama. Dr. CLARK was one of them. After his return from the World War, General GORGAS cleaned up Guayaquil, Ecuador, the pest-hole of the North at the time. It was his purpose to make every fever-infested part of South America habitable by his labors. Dr. CLARK has an ambition to be his successor in the campaign of humanity. Speaking of his appointment, he said recently that the Gorgas Memorial Laboratory would be "an active in- "ternational coordinating centre for "research work in diseases which "interfere with the economic devel- "opment of the tropical countries in "the Western Hemisphere." A beginning would be made with "certain phases of malaria control."

When Dr. CLARK talks about malaria control it is as one who believes that much additional work will have to be done. At Panama it used to be the opinion that screening rooms, the taking of quinine tablets, and unpolluted spring water would soon make the disease negligible. Dr. CLARK thinks that only a beginning has been made to prevent malaria. There must be night observation of the types of mosquito that carry malaria. How far do they go to lay eggs? Various species of monkeys must be put under surveillance to determine whether they are also carriers of diseases affecting man. Dr. GORGAS in his book "Sanitation in Panama" believed that the demonstration made at Panama that the white man can live a healthy life in the tropics would throw a large area of the earth's surface open to settlement and production. Dr. CLARK proposes to prove by further research that big corporations may invade any part of South America and develop it by labor made immune by medical regulation.

THE PARKING PRIVILEGE.

In his zeal to forestall the adoption of drastic parking regulations for the midtown district, Captain PEDRICK of the Fifth Avenue Association has been led once more to point his finger at Chicago's horrible example. That city long ago abolished parking in the "Loop." Captain PEDRICK declares that as a result "business is being driven out of the central shopping district." If that is so, it is rather odd that the Chicago merchants have not taken concerted steps to rescind the existing ordinance. It has been in effect over a year now, and has had wide support from the business interests, including the Chicago Association of Commerce. The New York Automobile Merchants' Association recently sent a committee to Chicago to see how the no-parking rule worked, and they reported that it was a "decided benefit to the city."

That does not mean, of course, that a similar regulation would necessarily work as well in New York. The Chicago authorities were fortunate enough to have natural parking space available in Grant Park, only a few blocks away from the shopping district, and they were wise enough to encourage "automobile hotels" and other off-street storage facilities. Fifth Avenue merchants have been cool to such undertakings. Naturally, they prefer the free storage facilities now afforded their customers: "The space along- "side the curb line is a productive "business asset, and has been regu- "lated to the point where it pro- "duces maximum return to the busi- "ness house for the privilege of "using it."

Exactly; but, after all, that space does not belong to the merchant but to the city. Isn't it more important that the city should get the "maximum return" out of it? Curbs today present much the same problem that sidewalks did under the Mitchel administration, when Borough President MCANENY set about removing stoops, porticoes and other encumbrances that were harmless enough in the days before congestion. They had to go when the sidewalks were narrowed to make room for more street traffic. Similarly the modern counterpart of the hitching post privilege may have to be further curtailed. While the Fifth Avenue Association is advocating all manner of tunnels, elevated highways and new boulevards, most of them soundly conceived, it cannot expect the public to ignore the fact that by further restricting parking the city could add 20 or 30 per cent to the capacity of its midtown streets and avenues without the fall of an axe or the expenditure of a penny.

It may not choose to do so. It would be foolish to regard any city streets, least of all those in the Fifth Avenue section, as exclusively traffic arteries. Access must be provided to abutting property, provision made off the street wherever possible for loading and unloading, and patrons of the stores given such special facilities as may be consistent with other burdens imposed on the highway. It might be argued that even in their case the benefits of the present parking privileges are outweighed by the inconveniences of traffic congestion stimulated by that privilege. Mayor WALKER'S engineers should be able to view the problem dispassionately. However it may be solved, the needs of passage and access must come first.

CHILD MARRIAGES.

Much concern has been expressed in recent years because increasing numbers of young people are not marrying until they have well established themselves in business or a career of some kind. For the most part these are the young men and women who are well educated and whose marriages are regarded as desirable to the community. While they are causing comment by holding back or perhaps not marrying at all, the very young who marry have escaped notice. They have been the subject of an inquiry by the Women's City Club, which has just published an account of its findings for the past four years.

Child brides are not so numerous as they used to be. The average age at which women marry is much higher than it once was. But there are still many girls under 16 in this city who are persuaded, forced or self-impelled into marriage. Every year early a hundred girls are dismissed from the public schools because they have been married. It is surprising to learn that few of them are foreign-born, and of those who are, most marriages appear to turn out well. Their parents, according to the custom of their native land, arrange matters for them, and the husbands selected have usually proved industrious, kind and generous. A good mark should be checked up here for the European method. The investigator who called on as many of the child brides as could be found reports that a number of the foreign-born girls told her they were happy and satisfied, though they had had no interest in the prospective husband before marriage.

It is among American-born girls that stories of unhappiness, want and brutality were uncovered. These children married for the most part without the knowledge or consent of their parents. More than half of them had known the men they married for less than two months, and in several instances the time was a few days or even a few hours. Examination of records showed that most of the men had falsified their ages when applying for a license, as they were ashamed to confess themselves many years senior to the girls. The handicaps in such hasty and ill-assorted marriages are obvious, and results are what might be expected.

Many of the girls under 16 who married last year in this city came from New Jersey and Connecticut. In those States the law requires a period of five days between the application for a license and getting it. If the law here were amended in that sense, some at least of these marriages, which reflect no credit on New York, would be prevented. Young girls who are uncontrolled or, as is sometimes the case, badly advised by their parents need the protection of such a law.

SOPHIE IRENE LOEB.

One of the manifestations of religion "pure and undefiled" is visiting the fatherless and widows in their affliction. This was the dominant element in the religion of SOPHIE IRENE LOEB. She was active in many causes and herself took the leadership in several reforms. But they were all related directly or indirectly to the welfare of the child, particularly the fatherless child. As a reporter she came to know intimately the life of widowed mothers struggling to keep their children together in the home. She was another JACOB RIIS, who as a police reporter learned how the other half lived, and so devoted himself unceasingly to the betterment of their condition that THEODORE ROOSEVELT called him our "most useful citizen." Miss LOEB'S service had a like beginning, and was of like nature. Though her interest centred in the child, it extended, as did JACOB RIIS'S, to the building of better tenements, to the cleaning up of the slums generally, to the providing of school lunches and public playgrounds, to the protecting of poor tenants and to a score of other matters of community welfare.

Whatever she did for the general good had its prompting in her concern for the destitute child—in her desire that it should have a home and decent surroundings. That led her to seek legislation which would make it possible through public funds in the hands of child welfare boards to give aid to widowed mothers so as to maintain their children at home rather than send them to an institution. There is now such a board in every county of this State, and at least forty-two States have laws which provide for the administration of widows' aid through such boards, distinct and separate from boards of charity. During the seven years of her presidency of the New York State Child Welfare Board the annual appropriations grew from $100,000 to $5,000,000.

The ultimate economy of such a provision it is impossible to estimate. The immediate economy is to be inferred from the statistics showing that while approximately $60,000,000 was spent in one year for 150,000 normal children in orphan asylums (only 10 per cent of whom were full orphans), only $13,000,000 was spent for the same number in the home of the mother or other kin. The moral value is suggested by a statement that Miss LOEB made in 1927:

> Last year, out of 30,000 children taken care of by the Child Welfare Committee, only one child appeared in the Police Department, eighteen in the Society for the Prevention of Cruelty to Children and twenty-nine in the Children's Court, and none of these was held more than a day. Formerly, hundreds of the children of widows were taken care of by the agencies every year.

Her constructive efforts in behalf of children in this city and State had wholesome results in other States. She became president of the Child Welfare Committee of America, and by special invitation of the League of Nations was called to Geneva to be an adviser in its child welfare work. Her "religion" has been a blessing to untold thousands of the fatherless in the land to which she herself came as an immigrant child, and also to children of other lands.

A FLEET STREET BAR.

Like everything else, Fleet Street is no longer what it was. That makes no difference. For the American, romantic, genial ghosts walk it. Ghosts are spirits and would naturally lead us into a "Fleet Street Bar," even if the accomplished Mr. J. B. PRIESTLEY, among other things a lover of "the less responsible games," didn't so guide us in The Saturday Review. We hope he will take us some time into a Fleet Street restaurant, preferably the one where, amid fine old hogsheads, Mr. J. C. SQUIRE, editor of The London Mercury, recently treated a Boston literary critic to a singular lunch of ham-and-eggs and champagne. Our conductor, who loves to view contemporary English journalism with alarm, finds few journalists in this haunt of perpendicularity. For everybody stands up.

One can, one does, stand up and stay. One may have "at least six," but the erect position must be maintained. That shows that one has dropped in casually, with an intention of speedy exit. Thus does the ancient wickedness breed the ancient illusion. The prevailing well-dressed, hearty, jovial class of clients isn't drawn from the thralls of the press. These fellows at the bar are all advertising and publicity men. Memories of an old feud flame up in the sociologist's heart. He is cheerless beyond the power of drink to comfort. How can advertising men find anything to laugh at in these days? Yet Mr. PRIESTLEY spends a good deal of his time in laughing. Memory and contrast agitate the venerable sage. To the author of "The Open House" once "Fleet Street" was the magic password, "Open sesame!"

Do boys in provincial towns bother their heads any more about Fleet Street? I remember one who did, twenty years ago. Ah!—the "Street of Adventure"—and "scoops" and grizzled war correspondents and those "specials" who were in Belgrade one week and Barcelona the next, and the dramatic critics complete with beribboned eyeglasses and epigrams, and the fascinating Bohemians who sang French folk-songs at the piano, and famous Editors and scholarly leader writers and the eager, beautiful girls ready at any moment to leave the Home Page for St. Petersburg and—if necessary, a disguise—oh, the whole glamourous bag of tricks! Where are you now? Not in this bar.

Twenty years ago this Methuselah was 14. Aeons have rolled over him since; and the Fleet Street newspapers are "tame and silly, most of "them, and they all follow one an- "other like tame and silly sheep." Still, he finds or invents some interesting journalists, even at this degenerate time and bar:

> That heavy man over there does the nature notes for one of the dailies: "Now the screech-owl nestling in the bare ilex outside my garden ruffles its feathers, while the tits come crowding over the low wall"—and so forth. He always seems to be in here, and can't have had a glimpse of Nature for years.

How, without self-betrayal, can Mr. PRIESTLEY testify that this thirsty Thoreau "always seems to be in here"? Yet the tale is not incredible. In unreformed New York the address of the "religious editor" of a New York daily was "Sandy" SPENCER'S restaurant and barroom, at Fulton Street and Broadway. We can't stop to look at some other journalists whom Mr. PRIESTLEY sees or imagines: the melancholy man who selects the serial stories for a great daily; the gossip-writer; the author of all the articles signed by the tennis player, the heavyweight boxer, the renowned fast bowler, and so on. We must worship the goddess of this temple, "grimly respectable," as befits that high sisterhood. In a bobbed feminine world of as few clothes as possible, the British barmaid and "a few elderly duchesses" remain "coiffured and upholstered to the last."

Why is sight of these glories denied us? We can't go to England till England has prohibition. Then there will be no coiffured, upholstered barmaids to look at. What is worse, there will be no champagne with ham-and-eggs.

TOPICS OF THE TIMES.

Mr. Herrick's Warm Welcome.

The warmth of the reception accorded Ambassador HERRICK on his return to Paris last Friday is a new reminder of the extraordinary affection in which he has so long been held by the people of Paris. When, two weeks ago, he was reported seriously ill in his Ohio home, the embassy and newspaper offices in Paris were flooded with telephone inquiries as to the state of his health.

His rapid recovery and his return to France even before the doctors considered it wise for him to travel have naturally lent a special interest to his resumption of his duties as Ambassador. Much as he loves his Ohio home, he felt that Paris was where he should be, especially in view of the coming negotiations with regard to the reparations problem.

Mr. HERRICK'S position in France is not unlike that which M. JUSSERAND and Lord BRYCE enjoyed in this country. These two men identified themselves so closely with American life that it was hard for us to look upon them as foreigners. The relation of the Parisians to Mr. HERRICK is a very special one, as they have never forgotten that when the Government of France removed to Bordeaux on the approach of the Germans in 1914, Mr. HERRICK stayed on, determined, if the need arose, to do what he could to save Paris from destruction.

Refueling From the Air.

Writing in the January Aviation, CHARLES F. MCREYNOLDS reviews the flight of the Question Mark with special regard to its utility. He concludes that "refuel and supply methods are now feasible to keep a plane up indefinitely if engines could be kept turning over."

Thirty-seven contacts were made in 150 hours between the Question Mark and her "nurse planes." The transfer of meals, hot and cold; letters, telegrams, a bathtub, and a new window are an old story. Arrangements could be made to put passengers on board a transport plane.

The "nurse plane" operated from above, and at no time was there risk of a collision. The air in the valley was still, so that contacts could be made with precision. Mr. MCREYNOLDS says that there was no mystery about the abrupt termination of the flight. It was only a question of time when the valve mechanisms and spark plugs would suffer from lack of inspection and adjustment.

For commercial purposes refueling will be welcome, because "by taking off light and loading in midair a plane will be able to carry a materially greater load and reach a more distant point safely." For military purposes, scouters and bombers will be attended in wartime by "nurse planes."

A Business Message to Mars.

Of the various attempts to establish some sort of communication with Mars, none has been successful. If a call were actually "put through," it would be interesting to know what would be the first question asked by an earth dweller of the man from Mars. Probably there would be the usual banalities, "Can you hear me plainly?" and "How is the weather over there?" But then what?

A Belgrade dealer in antiques settled that question definitely for himself. An enterprising merchant, he went to the office of the Belgrade Radio Company and asked that they send for him the following message:

> Mars Station, Universe.
> Inform if you have any antiques.
> VLAKA IGNATCHEVITCH.
> Belgrade, Europe, the World.

Mr. IGNATCHEVITCH has had no reply from any live-wire Martian dealer in antiques. But he has had a very satisfactory response in the greatly increased number of people who visit his shop, attracted by his advertising trick. This may be all that he hoped for. Indeed, if the Mars business men were to show initiative and send along a few sample antiques, he would probably find himself involved in no end of trouble with the customs authorities. It would be hard work proving that the Martian treasures were over a hundred light-years old, and therefore duty free.

Gems of Schoolboy Wisdom.

The University Correspondent, published in England, makes a specialty of collecting unconscious wit and wisdom from school examination papers. It offers a prize for the best—or worst—example. Several specimens in the list which it recently printed deserve at least honorable mention.

History, biography and current events could not well be mixed up more adroitly than in the following: "Sir W. SCOTT was called the Blizzard of the North. He tried to reach the North Pole, but died in the attempt." A keen interest in politics is shown by the statement that "Parliament assembled in November and dissembled in December."

Youthful critics are nothing if not daring. One of them was asked to write a paraphrase of "heard melodies are sweet, but those unheard are sweeter." He at once turned this into prose vernacular: "It is nice to hear music, but it is still nicer not to." Grammar and foreign languages have no terror for the schoolboy. Asked to explain the use of the imperfect tense in French, he wrote that it is employed "to express a future action in past time which does not take place at all." Set to turn into English, "Notre voisin est mort d'une congestion pulmonaire," he neatly rendered it, "Our neighbor died of a crush in a Pullman car."

Science, mathematics and economics are all illustrated. Here is one answer which comes pretty near to rivaling the ignorance of millions of grown men: "What do you understand by the Theory of Exchange? The Theory of Exchange, as I understand it, is not very well understood."

After such displays of resourcefulness, one is tempted to quote, "Maxima reverentia debetur pueris," which the intelligent schoolboy would doubtless translate, "Don't be too hard on schoolchildren when they are trying to do their duty."

THE LATE COUNT CHINDA.

Japanese Statesman's Rare Qualities Endeared Him to Associates.

To the Editor of The New York Times:

I cannot allow the announcement of the death of Count Chinda, Japan's Grand Chamberlain, to pass without a word of personal remembrance.

In 1913-14, when the so-called anti-Japanese land legislation in California and elsewhere was under discussion, it fell to my lot to be an official of the Department of State and in that capacity to see him at times almost daily. No one could have maintained the claims of his government more assiduously than he did, or with greater ability, dignity and poise; and I have always felt that it was in no small measure due to his untiring and sagacious efforts that the controversy, which involved elements of sentiment as well as of interest, was kept within proper bounds.

But his course in this particular matter was merely consistent with the general tenor of his conduct. High-minded, earnest and sincere, he commanded the confidence and respect of all those with whom he dealt, and he thus exerted an influence which a man less faithful and wise could not have acquired. The great distinction to which he rose in his country's service is a gratifying proof that his exceptional merits as a national representative and statesman were fully appreciated by his own government and people. We in America may also feel a justified pride in him as the graduate of an American university.

JOHN BASSETT MOORE.
New York, Jan. 17, 1929.

Argument for Train Control.

To the Editor of The New York Times:

On Dec. 9, 1928, THE TIMES published a letter which I had written regarding automatic train control, and dealing particularly with the recent decision of the Interstate Commerce Commission wherein it was held that the railroads were under no further necessity to install automatic train control. I pointed out that 570 lives had been snuffed out in preventable railroad collisions. Although not a single life should have been sacrificed, the commission saw no necessity, even with these figures before it, to compel obedience to the law as laid down by the Congress in Section 26 of the transportation act.

Again stark, naked tragedy comes to focus attention on the necessity for some device to automatically control trains.

What might have been a fearful catastrophe with many people killed resulted in the death of only five people, due no doubt to the steel equipment used. But with the proper kind of automatic train control a collision could not have occurred. Even though a heavy fog blanketed the tracks, making it impossible for the engineman to see the signals, automatic train control would have prevented the local from running into the freight, the scattering of the wreckage of which made possible the wreck.

W. F. JORDAN.
New York, Jan. 18, 1929.

Praising Others.

To the Editor of The New York Times:

I do not know who in your organization was inspired to write the editorial in your issue of Jan. 18. It has a fine sentiment, expressed in beautiful language. Believe me most appreciative of your generous words of praise.

I do not desire a monument for a duty conscientiously performed. By the turn of fortune's wheel I had the privilege of leading a very loyal and enthusiastic organization imbued with a desire for service of the highest order. Many in the organization surpassed me in technical skill and in the ability to analyze and solve the many difficult problems in order that a piece of work, the doing of which was of vital consequence to the welfare of mankind, should be well and worthily done. I pass the credit to that splendid, loyal band of enthusiastic workers.

J. WALDO SMITH.
New York, Jan. 18, 1929.

The Late Mr. Bannard.

To the Editor of The New York Times:

Let me thank you for your fine editorial on Mr. Otto T. Bannard, in this morning's issue.

He was a rare character. Only his inner circle of friends realize how much he was constantly doing for the welfare of others. You are quite right to mention his host of friends. They were innumerable.

JULIAN W. CURTISS.
New York, Jan. 18, 1929.

EASTWARD.

From the hills west
Are barren rocks and sand.
There is no peace or rest
In that land.

From the hills north
Is progress, dull as care,
And there is not a penny's-worth
Of yearning there.

From the hills south
A curse of hot wind moans,
And life is a gnawing drought
That saps the bones.

East, ah, east from the hills
The wild sea tosses its mane,
And there are wines of space and Aprils
Of gray rain.

JOHN STERLING HANEY.

REPORTS DR. LITTLE WILL QUIT MICHIGAN

Ann Arbor Hears Resignation Will Be Offered To and Accepted By Regents Today.

RIFT IS GIVEN AS REASON

Board's Opposition to University President's "Liberal" Policies May Be Aired in Action.

Special to The New York Times.

ANN ARBOR, Mich., Jan. 20.—The resignation of Dr. Clarence Cook Little as president of the University of Michigan may be presented to the board of regents at its meeting tomorrow night, it was learned here today. The information, as to which Dr. Little refused to comment, appeared in a county publication.

The resignation, if offered, will be accepted, it was indicated. Individual regents stated that they were not informed concerning the matter, although Junius E. Beal of this city, a member of the board, said he had heard such a report since last Summer.

Secretary Shirley W. Smith declared that no communication dealing with the resignation of Dr. Little had come to his attention for presentation to the board of regents. His office was the "usual channel" for such communications, he asserted but he refused to discuss personal knowledge of such a development.

The possibility of Dr. Little's resignation has been a matter of campus comment for some time, and during the last few weeks reports that it was impending have become more persistent. It has been only during the last two days, however, that they have appeared to be well founded. The matter has had wide circulation among members of the faculty and has been taken by students as fact and passed on by them. The Ann Arbor publication stated definitely that Dr. Little has resigned, but without disclosing what more definite information the statement was based on.

Reasons Likely to Be Disclosed.

Should the resignation be offered, it is believed the reasons for it will be disclosed. The published report suggested that innovations introduced by Dr. Little, together with his views on certain subjects, had been major factors in causing estrangement between the president and the Board of Regents.

There appears to be also some question regarding the possibility of an open clash between President Little and the board, in the event that the resignation is presented. Considering Dr. Little's past policy of being outspoken, it is thought that he will make clear his reasons for quitting, in the event that he does so. Whether the reasons will be accepted without comment is a matter of conjecture.

Dr. Little has been in close touch with the alumni, and at the present time is fostering a ten-year program of alumni activity, this program to culminate in 1937 when the university celebrates its centennial. This program was broached to the alumni exactly a year ago, on Jan. 21, 1928.

Dr. Little denied emphatically today that he had received any offers of a new position, either to teach or to give his full time to scientific research. The last offer he received, he stated, came more than two years ago, and was rejected. Should he resign, his departure will leave him at least temporarily without a position.

His Views Have Split Campus.

While there have been reports that Dr. Little might become president of Harvard or associate himself with the Rockefeller Foundation to continue his work in cancer research, these reports have lacked any confirmation.

Dr. Little has been a storm centre since he came to Michigan in 1925. His emphatic views have divided the campus. One group is as vigorously pro-Little as the other is hostile. Few took a middle ground.

He came to Michigan from the University of Maine at the age of 37. In talks he has made during the last three years, he has expressed himself vigorously on controversial matters, seeking to explain, as he said, and to reconcile the temper of the present younger generation to the one preceding it.

Larger controversies which developed during his administration had centred around addresses he made during his first year on birth control, the opposition of a section of the faculty to the University College, and also plans, since abandoned, to have university experts make a tax survey of the State.

The Washtenaw Tribune, a newspaper printed in Ann Arbor and apparently a mouthpiece of some member or members of the Board of Regents in the present schism, described Dr. Little's views as "iconoclastic" and declared that he had not furnished the leadership the regents hoped for.

Called "Rather Iconoclastic."

"Since coming to Michigan, both Dr. Little and Michigan have been much in the public eye," The Tribune remarks, "because of rather iconoclastic views and the innovations he has sought to bring about. Among the former are his pronounced views on birth control and race betterment which set the State by the ears. In the latter may be included the auto ban, the University College idea, the alumni ten-year program.

"While a man of brilliant attainments, Dr. Little has not furnished the leadership that the regents hoped for when they engaged him. In his contact with members of the Legislature he has not commanded the confidence that a university president should, and when denied the appropriations to which he thought the university was entitled, his criticism of the Governor, legislators and 'whining taxpayers,' as he called them, was bitter, with the result that their relations were becoming more and more strained.

"Dr. Little's methods of administration have not won the approval of the faculty. His 'importations' of faculty members led to several resignations last year of men who had been long associated with the university, and recent reports were to the effect that there was to be a real exodus of prominent members with the close of the school year because of the Little régime."

Would Leave Michigan June 1.

ANN ARBOR, Mich., Jan. 20 (AP).—Reports in university circles today as to the resignation of Dr. Clarence C. Little as president of the University of Michigan gave a disagreement between Dr. Little and the Board of Regents over policies of administration as the reason.

The resignation, it is reported, would take effect Sept. 1, but a leave of absence dating from June 1 would terminate Dr. Little's presidency just four years after his appointment. He succeeded the late Dr. Marion Leroy Burton. Prior to his appointment as head at Michigan, Dr. Little was president of the University of Maine.

GLOWING EULOGIES PAID SOPHIE I. LOEB

Mayor Walker, Lieut. Governor Lehman and Dr. Stephen Wise Praise Social Worker.

THRONG ATTENDS FUNERAL

Leaders in Many Fields of Endeavor Present—Notables Act as Honorary Pallbearers.

More than a thousand persons, including distinguished leaders in many fields of endeavor, attended the funeral services held yesterday for Sophie Irene Loeb, writer and social welfare worker, at the Free Synagogue House, 40 West Sixty-eighth Street, who died on Friday.

The assemblage filled the auditorium and hundreds who were unable to gain admittance waited outside the building.

Mayor James J. Walker, Lieut. Gov. Herbert H. Lehman and Rabbi Stephen Wise, the speakers at the brief but impressive services, with all of whom Miss Loeb frequently had been associated in her humanitarian undertakings, paid glowing tributes to her accomplishments, particularly in the field of child welfare and mother's aid. Mayor Walker and Colonel Lehman were introduced by Dr. Wise as the representative of the city and State to which Miss Loeb had devoted her life.

Mayor Walker's Tribute.

The Mayor, his voice choking with emotion, told of his deep personal friendship for Miss Loeb, cemented, he said, by their years of cooperation in civic welfare activities, and of his profound respect for her many services to the city and State.

"Few persons in the United States have done as much for mothers and for children," he said. "Hers was a life of service to the home, the city and the State, and all who knew her will feel a sense of personal loss at her passing. The blessings of every one with whom she ever worked, and above all the blessings of the children whom she aided, will go with her to her eternal resting place."

Colonel Lehman expressed a feeling of deep personal sorrow and of great respect for the memory of Miss Loeb. "She made her presence felt in so many circles that her loss is almost irreparable to the community which she served," he said. "She will be greatly missed by every one of us who knew her."

Dr. Wise, who officiated throughout the services, said: "Since the representatives of both the city and the State have already expressed the community sense of indebtedness to the leadership in well doing of Sophie Irene Loeb, it is not needful for me to do more than point out the source of her idealism and her inspiration. Since her birth in Russia half a century ago, her life was rooted in the Jewish home, and she was an utterly loyal daughter of her people, although in her dreams and in her deeds she recognized no barriers of race or faith.

Urged Social Justice.

"Out of the great Jewish tradition in which she was nurtured she derived her sense of the sanctity of the rights alike of motherhood and of childhood. It was her derivation from the ancient ideals of her people that caused her to be satisfied with nothing less than justice as the only solvent of all social problems.

"She visited Palestine and returned therefrom with a high and lyric enthusiasm for the land and for its people, which she conveyed to the people of America on many occasions."

In conclusion Dr. Wise said:

"Sophie Irene Loeb was dowered with high ideals and a resolute will, which, added to her rare gift of vision, made her a true servant of the people."

As the coffin was carried from the synagogue, fifty patrolmen, led by Captain Edmund Meade of the West Sixty-eighth Street station, stood at salute. With a motorcycle escort of ten men, the cortège proceeded to the Westchester Hill Cemetery of the Free Synagogue at Mount Hope. The burial services were private.

The Honorary Pallbearers.

The honorary pallbearers, most of whom were present, were former Governor Alfred E. Smith, Police Commissioner Grover Whalen, Commissioner of Accounts James A. Higgins, United States Senator Royal S. Copeland, State Senator Benjamin Antin, the Rev. Francis P. Duffy, Nathan Straus, Herman August, Dr. Byron E. Eldred, Colonel Michael Friedsam, B. J. Garfunkel, Bernard F. Gimbel, Dr. John A. Harriss, August Hecksher, Judge Samuel D. Levy, Adolph Lewisohn, George MacDonald, Hiram Mallinson, Bernard Reich, Dr. Warren Smadbeck, Judge Bernard L. Schientag, John H. Tennant, George Van Namee and James E. West. Ex-Governor Smith, who was unable to attend, was represented by George MacDonald.

Among the relatives present were two brothers, I. A. Simon of Pittsburgh and A. M. Simon of McKeesport, Pa., and Mrs. William Bennett of 200 West Seventy-second Street. A delegation from The Evening World, with which Miss Loeb had been associated for many years, included John Tennant, managing editor, and Martin Green, Augustin McNulty and T. A. Gorman, members of the staff.

Others at the services were Borough President Julius Miller, Fannie Hurst, author; Corporation Counsel George P. Nicholson, former Mayor John F. Hylan, Charles S. Hand, secretary to the Mayor; Chief Police Inspector John O'Brien, Deputy Chief Inspector Edward P. Mulrooney and Loney Haskell, representing the Jewish Theatrical Guild.

The board of governors of the Jewish Theatrical Guild announced yesterday that memorial services for Miss Loeb and for former Justice Leonard Snitkin, both of whom were lay members of the guild, would be held in Unity Synagogue, 135 West Seventy-ninth Street, on Feb. 17.

John David to Be Dined.

Friends and business associates of John David have arranged a dinner in his honor at the Ritz-Carlton Hotel on Jan. 29, it was announced yesterday by Fletcher H. Montgomery, president of the Knox Hat Company. The dinner will mark Mr. David's twenty-fifth anniversary as a New York merchant and also will be a celebration in honor of the opening of the new John David store on Fifth Avenue.

Auto Deaths in 78 Cities Rose 5 Per Cent in 1928

WASHINGTON, Jan. 20 (AP).—A 5 per cent increase in the death rate due to automobile accidents in seventy-eight large American cities for last year was reported today by the Department of Commerce.

In 1927 the total deaths for the cities were 7,084, while the figures for 1928 were 7,516. During the last four weeks of 1928 the fatalities amounted to 771. In the same period in 1927 there were 624.

FIVE SHIPS DUE TODAY FROM FOREIGN PORTS

Conte Biancamano, Albert Ballin, Minnewaska and American Shipper Coming From Europe.

Five steamships are due today from foreign ports with good lists for the midwinter westbound season.

Among the passengers due to arrive today from Genoa, Naples and Gibraltar on the Conte Biancamano of the Lloyd Sabaudo Line are:

Miss Adriana Negri	Paul Altschul
Mrs. Dorothy Abbott	Joseph Engel
Edoardo Ferraris	Federico Scalamandre
Miss Mary Francis	Maurice Winter
Mrs. Francesca Grasso	Henry Laberton
Mr. and Mrs. Gilbert Cobb	Mr. and Mrs. Benjamin Leigh
Oswald Brown	Frederick Nardelli
Mrs. Fannibelle Brown	Mr. and Mrs. Samuel Lubash
Miss Martha Lamson	Mrs. Mildred Livermore
John Dunn	Mr. and Mrs. Clarence Carlin
Frank Dolan	Mr. and Mrs. Wilbert Ward
Albert Elliott	Arnold Brambilla
Mrs. Julia Hanson	Marib Mennella
Mr. and Mrs. Albert Elliott	Miss Florence Pond
Mrs. J. Leland	Miss Abby Christy
Samuel Michelowsky	Miss Anna Burton
Mr. and Mrs. Theodore Sanseman	
Leslie Balmer	

The list of the Atlantic Transport liner Minnewaska, due today from London and Boulogne, includes:

Alfred C. Bossom	Miss Fiametta Sforza
R. A. Gill-Smith	S. Sforza
George Gordon	Alexander Robertson
Miss D. Lambert	Lieut. Col. John Studholme
Mrs. H. C. Meyer	Robert Watson
Count and Countess Sforza	Otto Wohlauf

Some of the passengers due today from Hamburg, Boulogne and Southampton on the Albert Ballin of the Hamburg American Line are:

Mr. and Mrs. Enrique Diaz	Miss Theresa Calles
Mr. and Mrs. Albert Blechner	Mrs. Eva Fischer
Herman Entrup	Prof. Nikunas Ikeda
Dr. E. O. Strassmann	Heinz Kober
Mrs. C. Valentiner	Hans Kohler
S. A. Westphal	Dr. Herbert Meyer
Max Dammas	Josef K. Schiffers
Enrique Herman	Gottfried Schumacher
	Mrs. Alice M. Tegetmeier

New Yorkers due today from London on the American Shipper of the American Merchant Lines include:

Miss A. Delacey	Prof. and Mrs. P. D. Moody
Mr. and Mrs. Curtiss Nettles	Miss M. E. Moody
Miss M. W. Fletcher	P. D. Moody
H. S. Newcomer	J. J. Scanlan
D. R. Jones	

Some of the New Yorkers due to arrive today from the West Indies and Central America on the Reliance of the Hamburg American Line are:

Miss Edith Adler	Miss Sylvia Hawthorne
Miss Gladys Alexander	Mr. and Mrs. Clarence Lang
Mr. and Mrs. Maurice Barnett	Mr. and Mrs. Donald G. Miller
Miss M. Cassidy	Miss H. Rich
Mr and Mrs. S. Richard Davidge	Walter H. Rose
Miss Pearl Davis	Mr. and Mrs. James Todd
Mr. and Mrs. W. Freedman	Mr. and Mrs. Joseph Wolf
A. E. Gatman	

GEN. KING DENOUNCES BUFFALO BILL CRITICS

Veteran Indian Fighter at 84 Will Go to Washington to Defend Record of Old Comrade.

Special to The New York Times.

MILWAUKEE, Wis., Jan. 20.—Recent publications intimating that the exploits of Buffalo Bill (W. F. Cody) have been magnified out of all semblance of truth have aroused the indignation of General Charles King, aged 84, who was a comrade-in-arms of the famous scout and Indian fighter.

Despite his advanced age, General King has signified his intention of appearing before the Society of Veterans of Indian Wars in Washington on Jan. 26, where he will present such a defense of Buffalo Bill as will "silence for all time mendacious and malicious reports."

General King was a lieutenant in the Fifth Cavalry fifty-three years ago, when Buffalo Bill was the chief of scouts for the regiment.

General King said that he was observation officer during the encounter on the War Bonnet and that it was upon his orders that Buffalo Bill, two other scouts and five cavalrymen ambushed Yellow Hand. Cheyenne chieftain. He added that he personally witnessed the killing of Yellow Hand by Buffalo Bill.

General King took especial exception to the charges contained in a book written by Richard J. Walsh, bearing the title "The Making of Buffalo Bill." The author takes the stand that Cody was merely a guide and dispatch bearer and had few of the adventures "invented for him later by press agents." Mr. Walsh also doubted that Buffalo Bill killed Chief Yellow Hand.

General King telegraphed the story of Chief Yellow Hand's death at the time to The New York Herald.

WAYNE MEMORIAL SOUGHT.

Bill in Legislature Asks $50,000 for Statue at Stony Point.

An appropriation of $50,000 for a bronze military group at Stony Point in memory of "Mad Anthony" Wayne is asked in a bill introduced in the State Senate by Senator Harry J. Palmer of Staten Island. The bill is sponsored by the American Scenic and Historic Preservation Society, which is custodian for the State of the Stony Point Battlefield Reservation.

The society is pressing the matter of the memorial statue at this time because of the approaching sesquicentennial of the battle next July. Leroy E. Kimball, chairman of the society's committee for the purpose, originally launched the project, and Senator Palmer, whose constituency includes Rockland County and the site of the reservation, introduced the legislation at the request of the society.

H. R. Law, Son of Ex-Premier, Here

H. R. Law, son of the late Bonar Law, former Premier of Great Britain, arrived yesterday from England on the White Star liner Calgaric to attend the wedding of his brother, Richard Law, a writer, living in New York.

COL. WIRT ROBINSON DIES SUDDENLY

A Professor at West Point Military Academy During Three Periods.

SERVED IN ARMY 45 YEARS

Retired on His 64th Birthday—To Be Buried Wednesday in West Point Cemetery.

Special to The New York Times.

WASHINGTON, Jan. 20.—Colonel Wirt Robinson, U. S. A., retired, for many years professor of chemistry, mineralogy and geology at the West Point Military Academy, died suddenly of heart disease in Washington last night at his residence, Tilden Hall, on Connecticut Avenue.

He had been ill since his retirement from the army last October, and until Dec. 17 was under treatment at Walter Reed General Army Hospital in Washington. He then went to his former home in Virginia, returning to Washington yesterday.

Colonel Robinson is survived by a widow, Mrs. Nancy Robinson; a son, Russel Wirt Robinson of West Orange, N. J., and a small daughter, Evelyn Byrd Robinson.

The funeral will take place at West Point on Wednesday at 3:45 o'clock. Colonel Robinson's body will be accompanied to West Point by members of his family and Major Gen. and Mrs. F. W. Sladen, Colonel and Mrs. Gustave Fiebeger and Major A. W. Chilton.

Colonel Robinson was born in Buckingham County, Va., on Oct. 16, 1864. He retired from active service for age on his sixty-fourth birthday, after having served forty-five years in the army. He graduated from West Point in 1887, and was with the Fourth Artillery until 1891, when he went to the Military Academy as a modern language instructor.

From 1894 to 1898 he was professor of military science at Harvard University. After a period of duty in the army quartermaster's depot at New York he went again to West Point in 1899 and remained there until 1903, whereupon he went to Havana to command a company on duty in Morro Castle during the Cuban pacification period. After serving at Fort Totten, L. I., he was re-assigned to West Point in 1906 as assistant professor of chemistry, was promoted to the professorship in 1911 and served in that capacity until his retirement.

THREE BARTON KIN DIE.

Niece, Nephew and Grandson of American Red Cross Founder.

OXFORD, Mass., Jan. 20 (AP).—Five hours after the death of her grandson, John K. Stafford, Bowdoin College student, and two hours before the time set for the burial of her brother, Stephen Emory Barton, Mrs. Mary Anna (Barton) Stafford, niece of Clara Barton, founder of the American Red Cross, died here this morning.

A. W. Monfort, Photographer.

Special to The New York Times.

CHICAGO, Jan. 20.—A. W. Monfort, 70 years of age, for the last thirty years a Chicago photographer, died this morning at his home, 225 North Austin Boulevard, as the result of having been knocked down last October by a hurrying pedestrian. He was the holder of many awards for excellence in photography, prominent among them being a gold medal and diploma awarded him at the World's Fair of 1893 for the world's best figure posing. He also took honors at the International Exposition in Paris in 1925.

Mr. Monfort was born in Chautauqua, N. Y. He is survived only by his widow and business partner, Mrs. Olive Monfort.

Dr. John H. Baldwin.

LOUISVILLE, Ky., Jan. 20 (AP).—Dr. John H. Baldwin, president of the Kentucky State Board of Dental Examiners and for forty-five years active in national dental circles, died of pneumonia at his home here today.

Dr. Baldwin, who was 67, had served for thirty-six years as a member of the State Examining Board and for twenty-six years was the body's secretary.

Rev. Dr. T. De Gruchey and Wife.

PENN YAN, N. Y., Jan. 20 (AP).—Death today dealt a double blow in the home of the Rev. Dr. Thomas de Gruchey, traveler, lecturer and minister. He died at a hospital of pneumonia only four hours before the same disease claimed his wife. Both were 72 years old. Dr. de Gruchey was pastor of Crosby Baptist Church.

James J. Doyle.

BALTIMORE, Md., Jan. 20 (AP).—James J. Doyle, president of the Washington, Baltimore & Annapolis Electric Railroad, died at his home here last night of heart disease at the age of 53. Born in Cleveland, Mr. Doyle began his career with the Pennsylvania Railroad. He later was associated with the Eastern Ohio Traction Company. A widow and five sisters survive. Burial will be in Cleveland on Thursday.

Albert Quackenbush.

Special to The New York Times.

PATERSON, N. J., Jan. 20.—Albert Quackenbush, president of the H. & W. Corset Company of Newark and New York, died this afternoon of heart disease at his home, 574 East Twenty-eighth Street, after three days' illness. He was 65 years old. Mr. Quackenbush was with George C. Batchellor & Co. from 1887 until 1919. A widow and two daughters, Mrs. Edward Fairhurst and Mrs. Charles A. Winans, survive.

Frank Van Deusen.

TROY, N. Y., Jan. 20 (AP).—Frank Van Deusen, 97, one of the oldest Masons in the State, having been a member for seventy-one years, died at his home here tonight. He joined the Newburgh lodge in 1857, and transferred to the Mt. Zion lodge here in 1866. He operated a laundry plant before retiring a few years ago.

H. Oles.

AMARILLO, Texas, Jan. 20 (AP).—H. Oles, general auditor for the Prairie Oil and Gas Company of Independence, Kan., died in a hospital here today after two days of illness. He came here a week ago on business. Mrs. Oles and the couple's two sons were at the bedside.

FELIX FULD DIES, A PHILANTHROPIST

Vice President of L. Bamberger & Co., Newark, a Victim of Pneumonia at 60.

A DONOR TO ART MUSEUM

Gave, With His Wife, $250,000 to Beth Israel Hospital—Benefactor of Jewish Farms in Russia.

Felix Fuld, merchant and philanthropist, vice president and treasurer of L. Bamberger & Co., the Newark department store, died last night at his home, 602 Centre Street, South Orange, N. J., after a week's illness of pneumonia that followed a fortnight's illness of influenza. He left a wife, who was Caroline Bamberger, a sister of Louis Bamberger, president of the firm that bears his name, and two nephews, Bertram and Felix Berg. Arrangements for the funeral will be announced later. He was 60 years old.

A native of Frankfort-on-Main, Germany, Mr. Fuld came to this country as a boy of 14. His father was the late Ludwig E. Fuld, partner of the banking house of Sternberg, Sinn & Fuld of this city. The son started in business as a traveling salesman for a mercantile business and so continued until 1893, when he became a partner of Louis Bamberger. The two men had ever since been both partners in business and intimate personal friends.

As a philanthropist Mr. Fuld was of the type that detests public mention of his gifts. Whenever possible he secured anonymity in his benefactions. For that reason it is not possible to do more than mention a few of his many large donations to philanthropic and educational enterprises. To the original fund for the erection of the new Beth Israel Hospital in Newark Mr. and Mrs. Fuld contributed $250,000, and when, after the opening of the hospital last year, it was announced that $2,000,000 was needed, Mr. Fuld offered another $250,000 if the remainder of the $2,000,000 were given by others. In 1927 Mr. Fuld, Mr. Bamberger, Franklin Conklin, Dr. Edward Weston and Wallace M. Scudder presented to the Essex County Boy Scouts a Summer vacation camp of 1,735 acres in Warren County, N. J. To the Newark Community Chest Mr. Fuld had on several occasions given large sums, and appeals for help always found him ready to erase a deficit.

In 1918 Mr. Fuld was New Jersey chairman of the American Jewish Relief Committee. Last year Mr. and Mrs. Bamberger each gave $100,000 to the American Jewish Joint Agricultural Corporation to aid Jewish farm settlements in Russia. For several terms Mr. Fuld was President of the New Jersey Young Men's Hebrew Association. He had been a patron of music and painting for years, taking a particular interest, with his wife, in the New York Philharmonic Society.

Last November Mr. and Mrs. Fuld presented to the Newark Museum several examples of painting and sculpture by modern artists. In April, 1923, Mr. Fuld was elected a director of the Prudential Life Insurance Company in succession to former President Forrest F. Dryden.

MRS. HANNAH SULLIVAN,

Widow of "Little Tim," Tammany Politician, Dies.

Mrs. Hannah Sullivan, widow of "Little Tim" Sullivan, Tammany politician, died yesterday at her home, 33 Fifth Avenue. She was taken ill with jaundice two weeks ago, and her condition became acute forty-eight hours before her death. The consulting physicians, Drs. Cornelius Tyson, Evan Evans, Samuel Lambert and Dr. Litman, resorted to a blood transfusion, but without success, and Mrs. Sullivan was unconscious for some time preceding her death.

Mrs. Sullivan is survived by one son, Joseph T. P. Sullivan. The funeral will be held at the Church of St. Ann, East Twelfth Street, Wednesday morning at 10 o'clock.

Mrs. Susan Pearson Robinson.

Mrs. Susan Pearson Robinson of Cornwall, N. Y., widow of Captain Henry Robinson of Hull, England, died Saturday in Newburgh, N. Y., at the home of her son-in-law, Dr. William Monell Stanbrough, 51 Colden Street, in her eighty-fourth year. She was born in Yorkshire, England, and came to this country in 1914. She left a daughter, and four sons, one of whom is Captain Samuel R. Robinson, C. B. E., commander of the steamship Empress of India, who performed heroic rescue work during the typhoon and earthquake at Yokahoma, Japan, in September, 1923.

Mrs. Caroline Allen Stokes.

Mrs. Caroline Allen Stokes, widow of Frederick A. Stokes, died yesterday at the age of ninety-two at her home, 772 Park Avenue. She was the mother of Frederick A. Stokes of 344 West 72d Street, founder and president of the publishing house of his name. Funeral services will be held in the Church of the Incarnation, Madison Avenue and Thirty-fifth Street, at 3 o'clock Wednesday afternoon.

Funeral of Caspar Whitney.

The funeral of Caspar Whitney, big game hunter and author of articles on outdoor sports, was held yesterday at his late residence, 118 East Seventy-first Street. Mr. Whitney died Friday after a brief illness from pneumonia.

Mr. Whitney, who was at one time editor of the magazine "Outing," was the husband of Florence Canfield Whitney, prominent in women's political circles in Westchester County.

Lawrence McAvoy.

Lawrence McAvoy, retired minstrel and manager, known in the theatrical profession as Lawrence Barlow, died Saturday at his home in Danbury, Conn. For more than forty years he was interested in minstrel troupes, a large part of that time as proprietor of Barlow & Wilson's Minstrels. He left a wife and a daughter, Miss Anna McAvoy. His son, Lawrence Jr., died last October.

Gen. Fernando F. Anbrade.

HAVANA, Jan. 20 (AP).—General Fernando Freyre Anbrade, former Secretary of War and once Mayor of Havana, died today after an illness of four weeks.

Births

PETERS—Mr. and Mrs. Charles E. Peters of 1,038 East 29th St., Brooklyn, announce the birth of a son, Jan. 19, 1929.

Deaths

Adams, Helen C.	Lederer, Sidney C.
Appell, George C.	Levy, Jennie
Barker, Ida	Linson, Lillian W.
Beardsley, Ira A.	London, Morris
Beckmann, Frank L.	McAnerney, M. J.
Beckwith, Elizabeth	Madden, Mary
Bell, Phyllis M.	Meger, George H.
Berliner, Abe	Manning, David S.
Binsse, Louis E.	Martin, Anna E.
Bouvier, Caroline E.	Meacham, Lyda
Boyd, Muriel deV.	Meeber, George
Brennan, S. L.	Murphy, Sylvester P.
Cary, Marion J. E.	Nagle, William P.
Cerf, Josephine	Nolan, Lester Joseph
Cornwall, Harry C.	O'Shaughnessy, Mary
Courtenay, Ada C.	Palitz, Leonard M.
Craig, Annie	Parker, Margaret K.
Cronin, William D.	Peters, John.
Curry, Madge R.	Peters, Martha
Dahl, Thea Hansen	Phillips, Catherine W.
Dalbert, Mrs. T.	Pickard, Mary C.
Davis, Basil Hagy	Pyle, Welliden
Davis, Simon	Ramberg, Mrs. Lucy
Day, Lavinia S.	Reis, Caroline
De Boer, Lee	Robinson, Emma L. B.
Deutschberger, S.	Schirmer, Charles
Doe, Anne Hess	Seaman, Albert H. Jr
Duffy, Francis S.	Shill, Anne E. G.
Durrie, Geraldine L.	Shopland, Charles R.
Edwards, Mary G.	Skinner, Elizabeth P.
Fedden, Henry	Snitkin, Leonard A.
Fertig, Mary E.	Spero, Mary
Fitzsimmons, Mary M	Stokes, Caroline A.
Frankel, Emma	Sullivan, Hannah
Fuld, Felix	Tebeau, Anna D.
Furman, Mary E.	Thompson, David W.
Garcia, Mary I.	Thompson, James H.
Ghiselin, John	Thompson, T. R.
Glaeser, Helena	Trainer, Alicia F.
Goedecke, Rebecca	Uhlig, Carl F.
Goodwin, David T.	Vail, Charles M.
Gottlieb, Ephraim	Van Brink, Katie
Heiser, Henry C.	Van Dien, Cecilia
Herter, Ferdinanda	Wallace, Julius
Hill, John	Wallace, William H.
Hinkel, Minna	Waters, Arinza S.
Hughes, Hannah M.	Watson, Ellen C.
Ireland, Walter	Westcott, Priscilla W.
Jacobs, Israel	Weyman, Olivia G.
Kent, Chloe Pickett	Wheeler, Walter P.
Kerin, Benjamin	Winslow, Judith S.
Klingenbeck, Antonia	Wolfsohn, Rosa
Kohlmeier, Martin	Woodill, William H.
Kraft, Christina	Wright, Emma
Laufer, Selma	Wurts-Dundas, J. H.

ADAMS—On Sunday, Jan. 20, 1929, at the Hotel Devon, 70 West 55th St., in her eighty-first year, Helen Coolidge, wife of the late William Adams. Funeral private.

APPELL—Suddenly, at Mount Vernon, N. Y., on Jan. 19, 1929, George C., beloved husband of Maude Blakeman Appell at his home, 3 Lenox Av. Funeral services at the First Presbyterian Church, South 6th Av., Monday afternoon at 2 o'clock. Interment Kensico Cemetery.

BARKER—Ida, in her seventy-fourth year, beloved mother of Charles and John. Funeral services will be held at the late residence, 346 4th St., Brooklyn, Tuesday, Jan. 22, at 8 P. M. Relatives and friends are invited to attend. Funeral private.

BEARDSLEY—On Saturday, Jan. 19, Ira A., aged 66 years, beloved husband of Helen Queen and father of Charles H., Marie and Ira A., Jr., and brother of Harriet Beardsley and Mrs. Anna B. Kingsbury. Funeral services Monday evening 8 o'clock at his residence, 709 East 35th St., Brooklyn. Interment Greenwood Cemetery.

BECKMAN—On Saturday, Jan. 19, 1929, Irene J. (nee Smith), beloved wife of Frank X. Beckman. Funeral from her late residence, 3,001 Valentine Av., Bronx, on Wednesday, Jan. 23, at 9:30 A. M.; thence to the Church of St. Philip Neri. Interment St. John's Cemetery.

BECKWITH—Elizabeth, at Stissing, N. Y., Jan. 18, 1929, aged 84 years. Funeral services at her late home Tuesday, Jan. 22, at 11 A. M.

BELL—At Katonah, N. Y., on Friday, Jan. 18, 1929, Phyllis Marie, daughter of J. Walter and Phyllis Winter Bell, in her eighth year. Funeral private.

BERLINER—Abe, on Jan. 20, 1929, beloved husband of Clara, dear father of Edgar and the late Carrie, dear grandfather of Edward Bendheim. Funeral services at residence, 910 West End Av., on Tuesday, Jan. 22, at 10 A. M.

BERLINER—Abe. Bathia No. 10, U. O. T. S. Sisters are requested to attend funeral of Abe, husband of Sister Clara Berliner, from his late residence, 910 West End Av., on Tuesday, Jan. 22, at 10 A. M.
CLARICE S. COHEN, President.

BINSSE—At Livingston, N. J., on Saturday, Jan. 19, 1929, Louis E., eldest son of the late Louis B. Binsse and Mary Delia Carpenter. Funeral private.

BOUVIER—Caroline Ewing, on Jan. 20, beloved wife of the late John V. Bouvier and daughter of the late Robert and Caroline Maslin Ewing of Philadelphia, in the eighty-fifth year of her age. Notice of funeral hereafter. Philadelphia papers please copy.

BOYD—Muriel deV., suddenly, on Jan. 13, daughter of Marie Louise and the late Charles W. Boyd. Funeral services at the Campbell funeral Church, Broadway at 66th St., Monday, Jan. 21, at 12 o'clock noon. Washington (D. C.) and Baltimore (Md.) papers please copy.

BRESMAN—Sylvester L., suddenly, on Jan. 20, 1929, of pneumonia, beloved husband of the late Clara Bresman and father of Lawrence. Notice of funeral later.

CARY—On Jan. 19, 1929, at Syracuse, N. Y., Marion J. Edgar, beloved wife of Daniel Webster Cary and devoted daughter of William J. and Catherine Moloney Edgar, aged 26 years. Services at Fred Herbst Sons' Funeral Parlors, Hanson Place, corner South Portland Av., Brooklyn, Tuesday 11 A. M. Interment Greenwood.

CERF—On Friday, Jan. 18, Josephine, beloved wife of the late Adolphe Maurice, devoted mother of Rae, Carrie and Mary Cerf. Funeral services at her late residence, 817 West End Av., Monday, Jan. 21, at 11 A. M.

CORNWALL—At Short Hills, N. J., Jan. 19, 1929, Harry C., youngest son of the late Laura A. Baldwin and George Cornwall, in his sixty-ninth year. Funeral services at his home (The Gables), Knollwood Road, on arrival of 2:30 train from Hoboken, Lackawanna Railroad, Tuesday, Jan. 22.

COURTENAY—On Jan. 18, at her residence, 35 West 76th St., Ada Comman Courtenay, wife of the late Fred Courtenay and daughter of the late Thomas and Martha Coman. Requiem mass Monday, Jan. 21, at 10 A. M., Church of the Blessed Sacrament, 71st St. and Broadway. Interment private.

CRAIG—Annie, beloved mother of Millie Craig and Mrs. Richard Milloy. Funeral services at her residence, 4,711 11th Av., Brooklyn, on Tuesday, Jan. 22, at 2:30 P. M. Interment Greenwood Cemetery.

CRONIN—At Ridgefield Park, N. J., Jan. 20, 1929, Dr. William D. Cronin, beloved husband of Elizabeth Adams Cronin of New London, Conn. Notice of funeral later.

CURRY—At Bloomfield, N. J., Jan. 20, 1929, Madge Roxbury, beloved wife of Reginald D. Curry and daughter of the late Charles W. and Eliza R. Roxbury. Funeral services at her late residence, 11 Park Place, Bloomfield, N. J., Tuesday evening, Jan. 22, at 8:30 o'clock. Interment Greenwood Cemetery, at convenience of family.

DAHL—On Jan. 19, 1929, Thea Hansen, widow of Peter Dahl, aged 60 years, of 4,117 Fort Hamilton Parkway, Brooklyn, N. Y. Services at Fred Herbst's Scott Memorial, 15th St. and 5th Av., Tuesday, 2 P. M. Interment Greenwood, Wednesday, 10 A. M.

DALBERT—Mrs. T., on Jan. 20. Funeral services at late residence, 60 Arden St., Tuesday at 1 P. M.

DAVIS—Basil Hagy, son of Theresa Sievwright and the late John H. Davis, suddenly on Saturday, Jan. 19, 1929, in his twenty-sixth year. Funeral will be private at 217 East 48th St.

DAVIS—Simon, at his home, on Sunday, Jan. 20, beloved husband of the late Annie Davis and devoted father of Henrietta, Leah, Celia, Abraham M., Meyer and Ruth. Funeral services at his late residence, 215 West 106th St., Tuesday at 11 o'clock. Interment at Bayside Cemetery. Kindly omit flowers.

DAY—Lavinia Stockwell Day, widow of the late Clarence S. Day and beloved mother of Clarence, George, Julian and Harold Day, at her home, 1,170 5th Av., New York, suddenly, of angina pectoris. Funeral services at 1,170 5th Av. on Tuesday morning at 10:30. Please omit flowers. Interment private.

DE BOER—On Jan. 19, 1929, Lee, beloved husband of Clara De Boer and devoted father of Jane D. Schwabe and Lee Jr., brother of Jack, Rachel Spellman, Rose Julia Miller, Polly, Dave and Leah Furie. Funeral service at his late residence, 22 West 134th St., on Tuesday morning at 10 o'clock. Please omit flowers. Philadelphia papers please copy.

DEUTSCHBERGER—Samuel, after a brief illness, dearly beloved husband of Rose Harris and devoted brother of Lillie Berger, Alex and Charles. Funeral Monday, Jan. 21, from Mecca Temple, 133 West 55th St., at 10 A. M. Kindly omit flowers.

DEUTSCHBERGER—Mount Neboh Lodge, No. 257, F. and A. M.: Brethren are requested to attend the funeral services for our late brother, Samuel Deutschberger, Monday, 10 A. M., at Mecca Temple, 133 West 55th St.
HERBERT VAN BAALEN, Master.
LOUIS JEROME, Secretary.

Deaths

DEUTSCHBERGER—The Chief Usher, officers and members are requested to attend the funeral of our late brother, Samuel Deutschberger, from Mecca Temple, 130 West 55th St., Monday, Jan. 21, at 10 A. M. HERMAN A. GRAY, President.
HARRY BAUMING, Secretary.

DOE—At 172 Orange Road, Montclair, N. J., on Saturday, Jan. 19, 1929, Anne Hess, widow of Thomas Doe, in her sixty-eighth year. Funeral services will be held at the Home for Services, 56 Park St., at Claremont Av., Montclair, on Tuesday afternoon at 3:30 o'clock. Interment Rosedale Cemetery.

DUFFY—On Jan. 20, at his residence, 81-20 87th St., Woodhaven, N. Y., Francis S. Duffy, husband of Helena Duffy. Funeral Wednesday, Jan. 23, at 10:30 A. M. Interment Evergreen Cemetery.

DURRIE—On Jan. 20, at her residence, 5 West 91st St., Geraldine Leon Durrie, widow of the late Dr. George Boice Durrie and daughter of Dr. Alexis Leon and Annette Barat Leon, in her eighty-third year. Requiem mass Tuesday, Jan. 22, 10 A. M., Church of St. Gregory the Great, 144 West 90th St.

EDWARDS—On Saturday, Jan. 19, Mary Goodloe, wife of the late Gaden St. Edwards. Funeral service and interment on Jan. 21, at Charlotte, N. C.

FEDDEN—On Jan. 19, Henry. Services Stephen Merritt's Chapel, 225 6th Av., near 21st St., Tuesday, 3 P. M.

FERTIG—Mary E. (nee Weber), in her eighty-ninth year. Relatives and friends are respectfully invited to attend funeral services at 80 Harmon St., Brooklyn, on Monday, Jan. 21, at 8 P. M. Interment Cemetery Tuesday afternoon.

FITZSIMMONS—On Jan. 19, Mary M., widow of Peter. Funeral from her late residence, 291 13th St., Brooklyn, on Tuesday, Jan. 22, at 10 A. M.; thence to St. Stanislaus's Roman Catholic Church. Interment Holy Cross Cemetery.

FRANKEL—Emma, mother of Adolph, sister of Rebecca Hirschfield, passed away Jan. 19, 1929, at 10:30 A. M. Funeral services Tuesday at 1 P. M. at McCallum Chapel, Great Kills, S. I.

FULD—Felix, husband of Carrie F. Bamberger and brother-in-law of Louis Bamberger, in his sixty-first year.

FURMAN—At Southampton Hospital, on Jan. 18, 1929, Mary Elizabeth, daughter of the late George W. and Frances Elmer Furman. Funeral services will be held in Zion Church, Douglaston, L. I., on Monday, Jan. 21, at 1:30.

GARCIA—Saturday, Jan. 19, 1929, Mary I. Garcia, widow of A. P. Garcia and daughter of the late Charles E. and Mary Spicer. Funeral service at Grace Church Chantry, Broadway and 10th St., New York, Monday at 12 o'clock.

GHISELIN—John, on Jan. 19, beloved son of Pancratius Ghiselin. Funeral from his late residence, 36 Kenmare St., Tuesday, 11 A. M.; thence to Most Holy Crucifix Church, Broome and Mott Sts.

GLAESER—On Friday, Jan. 18, 1929, Helena Glaeser, Kockmann, beloved wife of George J. Glaeser, in her twenty-seventh year. Funeral from her late residence, 209-47 112th Road, Bellaire, L. I., on Monday, Jan. 21; thence to St. Joachim and Anne Roman Catholic Church, Hollis Av. and Springfield Boulevard, Queens Village, L. I., where a requiem mass will be celebrated at 10 A. M. Interment St. John's Cemetery, Middle Village, L. I.

GOEDECKE—Suddenly, on Jan. 19, 1929, Rebecca, wife of Milton Goedecke (nee Skinner), formerly of Albany, N. Y. Services at her late residence, Hillcrest Av., Rye, N. Y., on Jan. 21, 1929, at 4 P. M.

GOODWIN—On Jan. 19, 1929, David T., of Bangall, N. Y., eldest son of the late Samuel and Mary Leahy Goodwin. Funeral Tuesday, Jan. 22, at 10 A. M., from the home of his brother, 2,586 Briggs Av., Bronx. Requiem mass at St. Philip and St. Mary Church, 202d St. and Concourse.

GOTTLIEB—Ephraim, on Sunday, Jan. 20, 1929, at his residence, 937 3d Av., New York, beloved husband of Yetta, devoted father of Ida Goldberg, Jennie Bilowitz, Jack, Max, Edward, Simon and Estelle, grandfather of Irving, Sylvia, Marion and Shirey Bilowitz, Irvine and Stanley Gottlieb. Funeral services were held Sunday at 2 P. M.

HEISER—On Jan. 19, 1929, Henry C., beloved husband of Bridget A. (nee Garland). Funeral from his late residence, 854 East 140th St., on Tuesday, Jan. 22, at 2 P. M. Interment Woodlawn Cemetery.

HERTER—Ferdinanda, beloved wife of Julius Herter and mother of Rudolph, Martha and Olga. Services Tuesday, 2 P. M., at John Graham's Chapel, 4,221 Park Av. Interment Woodlawn Cemetery.

HILL—At his residence, 839 6th Av., John Hill, beloved brother of Tillie and Herman Hill. Funeral services at August Eickelberg, parlors, 934 8th Av., near 55th St., on Monday, Jan. 21, at 8 P. M.

HINKEL—On Jan. 19, 1929, Minna Hinkel, da

MILITARY TRAINING FOUGHT AT JAMAICA

Teachers' Union Protests That Physical Education Plea Is Subterfuge to Evade Law.

SEES PREPAREDNESS MOVE

States Question for Board to Study as to War Department Aims—Alleges Detriment to Pupils.

Objection to the establishment of a junior reserve officers training corps unit at Jamaica High School is made in a letter to President Ryan of the Board of Education made public by the Teachers Union yesterday. Military training in the public schools is prohibited by law, but it has been promised that the activities of the unit will be carried on outside of school hours.

The letter of the Teachers Union intimates that the two arguments that the proposed unit is expected to be carried on outside of school hours and that it will be of great benefit in physical training are both subterfuges through which it is sought to evade the spirit of the State law. Activities connected with the unit will "inevitably crowd over into school time," it is argued, while if physical training is the object sought there is no reason why it could not be attained as part of the regular curriculum.

The letter lists several questions which it suggests the Board of Education should study before coming to a final decision on the proposed unit. The questions are:

Is the purpose of the War Department in promoting the Reserve Officers Training Corps to help the work of the schools in improving the teaching of physical training? What is the standing of the War Department as an educational agency? Do authorities in physical education recognize the War Department as having an educational function? And especially do these authorities agree to the claim that the activities the Reserve Officers Training Corps constitute physical training?

One phase of the training of the corps put forward in the letter as especially prejudicial to the teachings of sound educational practice is the emphasis upon obedience to orders, whether the orders are right or wrong. It is pointed out that such a point of training is directly opposed to the efforts of educators to instil in their pupils primarily an ability to think for themselves and to arrive at independent judgments, as opposed to a blind acceptance of constituted authority, regardless of the question of whether such authority is right or wrong.

"It appears to us," the letter continues, "that the purposes of the Reserve Officers Training Corps are exactly what would be expected of a program emanating from the War Department; that is, they have to do with a military situation, with preparedness or with meeting a serious national emergency in which there is a menace from some other world power. There is no claim, we believe, that a national emergency really exists. We take it for granted therefore, that the purpose is to promote a campaign of preparedness."

CORNELL SPENT $7,262,171.

1928 Outlay Left $12,896 Deficit for the Colleges at Ithaca.

ITHACA, N. Y., Jan. 20.—It cost $7,262,171.00 to run Cornell University for the twelve months ended June 30, 1928, according to the annual report of Controller Charles D. Bostwick to the board of trustees.

The cost of conducting the endowed colleges at Ithaca showed a deficit of $12,896.70, but profits from securities sold during the year reduced their accumulated deficit by $98,241.60.

The permanent endowment of the university increased during the year by about $500,000 to an aggregate of $19,909,108.38. Of this amount over $15,500,000 is for the benefit of the university at Ithaca, and $4,436,176.79 for the medical college in New York City.

The average rate of return received upon investments during the year was 5.459 per cent.

The total income from tuition and fees from students amounted to $1,438,303.93. The average cost per student for the endowed colleges was $679.67. The average student paid only $393.50, or 58 per cent of his cost, to the university. The difference was met by Federal aid, gifts and the endowment.

An aggregate of $4,043,559.05 was presented to the university during the year. Of this amount $532,008.25 was raised by the Cornellian Council, the alumni organization.

Frank Peer Beal Recovered.

Frank Peer Beal, executive secretary of the Community Council of New York City, will return to his desk in the Municipal Building today. He has been confined for the last month to his home, 1,118 Fifty-fourth Street, Brooklyn, recuperating from a fracture of his spine suffered when he fell on the golf course of the Marine and Field Club, Brooklyn.

B. M. T. ASKED TO ADD 150 CARS TO SERVICE

Transit Board Engineers Say New Coaches Are Needed for the Rush Periods.

CROWDING RELIEF SOUGHT

Commission Will Begin Hearings on Thursday on Conditions Found by Their Check-Up.

About 150 new cars are needed to improve the rush-hour and non-rush-hour service on the lines of the Brooklyn-Manhattan Transit Corporation, it was announced yesterday by Transit Commission engineers. The commission will begin on Thursday a series of hearings at which officials of the company will be asked to discuss methods of relieving the overcrowding disclosed by checks made recently.

The addition of 150 new cars to the service, the commission's experts believe, would permit operation of eight and twelve car trains throughout the morning and evening rush hours. The company also will be asked to lengthen its rush periods. Non-rush-hour service improvement also will be asked, both as to additional trains and as to extension of runs to terminals of various lines. At present some runs end at intermediate stations.

Commissioner Lockwood will preside at the hearing Thursday morning. He also will conduct a hearing Friday afternoon on the demand of Queens residents for improved service on both I. R. T. and B. M. T. lines, with special stress on the proposed operation of Second Avenue elevated trains over the third-track lines in the Flushing and Astoria sections. The commission believes that the I. R. T. could improve its service in these districts by adding new cars, but the pending seven-cent-fare case injunction blocks any order to that end.

Queens residents contend that there are enough elevated cars available to provide the express service sought. The hearing Friday will be devoted mainly to a discussion of this situation.

Hit by Scared Robber's Bullet.

Frank Pause, 60 years old, of 1,235 Lexington Avenue, was slightly wounded in the leg Saturday night near the reservoir in Central Park by a bullet evidently fired in fright by one of two youths who tried to hold him up and fled when the pistol was discharged. Pause did not report the matter to the police, and it was only when he went to Misericordia Hospital yesterday afternoon that the police were notified.

LOST and FOUND

Advertisements received until midnight

TELEPHONE LACKAWANNA 1000.

75 cents an agate line daily; 80 cents Sunday.

LOST.

BANKBOOK No. 18594. Please return to American Exchange Irving Trust Co., 40th St. and 7th Av.

BANK BOOK No. 63510. Emigrant Industrial Savings Bank, 415 Lexington Av.

BRIEF CASE, leather, Madison Square Garden Friday night; reward. J. W. Warner, Hotel Shelton or Room 1700 Bowling Green Building, 11 Broadway.

CERTIFICATE, Northern Pacific R. R., No. F. 11968, twelve shares. Please return to owner, Sophie Heinsheimer, 48 West 38th.

CHANGE PURSE, red, containing diamond ring; liberal reward. Call Circle 2860.

OPERA GLASSES, Long Island R. R.-Penn Station, ladies' room; keepsake; generous reward for return. Kibby, Cleveland 4060.

ROLL of bills Saturday night, Hotel Astor ballroom, Broadway to 42d to 5th Av., or northbound 5th Av. bus; reward. T 220 Times.

SUITCASE, black, left on driver's seat of cab Saturday afternoon, between 23th St. and West 11th St.; substantial reward. 270 West 11th, Apt. 4D.

WALLET, containing identification cards, motorcycle license and cash; please return contents, keep cash. W. McDonald, 466 West 166th St.

REWARD for return of pocketbook left in taxi at 337 West 21st St. Saturday night; no questions asked. Wilner, 40 Horatio St.

Jewelry.

BAR PIN, platinum, diamond, Paramount taxi Saturday evening; reward. South Orange 2023.

BRACELET, flexible, platinum top, 2 diamonds and 1 sapphire, on Sunday; reward. Miss Marx, Beekman 4452.

BRACELET, flexible diamond, with date charm; left Jan. 17. $75 reward if returned to Udall & Ballou, 734 5th Av.

EARRING, jade, Saturday, between 2:45-3:45 P. M., in taxi between Hotel Berkeley and Central Park and Park Av. at 54th St.; suitable reward. Telephone Wickersham 7724.

EARRING, amethyst, drop marquisite, Saturday, neighborhood 30th and Broadway; reward. Minnesota 3827.

LORGNETTE, diamond and platinum, between 50th St. and 9th St., perhaps in taxicab Tuesday afternoon or evening. Reward if returned to Drake Hotel, Park Av. and 56th St.

RING and pin, diamond, on St. Nicholas, Amsterdam or Audubon Av. between 181st and 191st, Saturday; liberal reward. 520 Audubon Av., Apt. 24.

RING—Small platinum square ring, round diamonds; liberal reward. Phone Davenport 8910.

WRISTWATCH—Man's Waltham; Broadway, 39th-42d; reward. Voneschen, 1,616 Melville St., Bronx.

WRIST WATCH (Illinois)—Remembrance; reward. Phone Bensonhurst 2046.

$300 REWARD

for return of hatpin and pendant, 40 diamonds, lost evening Jan. 18 between Club Lido and Sherry-Netherland or in taxi. Herbert J. Payne, 15 William St. Hanover 0630.

$200 REWARD.

Sapphire and diamond bracelet, lost Thursday afternoon vicinity 42d St. and Broadway; no questions asked. Return to Black, Starr & Frost, 5th Av., corner 48th St.

Wearing Apparel.

FOX SCARF, pointed, black, Jan. 19, 5-5:30, between 92d and 94th on Lexington Av., or 93d between Park and Lexington; reward. O'Sullivan, 140 East 92d. Sacramento 9654.

Cats, Dogs and Birds.

BOSTON BULL, toy breed, answers to name of Nappe or Baby; liberal reward. Plaza 9429.

WIRE-HAIRED TERRIER, vicinity 46th and 5th Av.; wore red collar; reward. F. Ames, 34 East 51st.

FEBRUARY SALE OF FURNITURE

Wing chair now only $39

Because we sell direct to you, our *February* sale is remarkable for its big bargains. The chair sketched, for instance, is sturdy, comfortable, finely constructed in our own shop with your choice of Ca-vel velour, damask or tapestry. Visit us, see how we make our furniture, then take advantage of our big discounts.

DOWNEY AND WRIGHT INC.

33 E. 10th ST. N.Y.

Just West of Broadway

Open Wednesday Evenings

Open all day Saturday

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.15 Sunday.

CAPITAL WANTED.

ONE OF THE LARGEST MOTOR CAR manufacturers has a direct dealership to offer to a responsible man of ability in Kings County, and at the same time provide assistance in building and guiding a producing organization in sales, services and accounting.

This is an exceptional opportunity to acquire the selling right for a standard and popular line of cars, one which has not before been offered in this form and whose price range runs from $1,000 to $2,500.

In this county during the past 8 years, this manufacturer's retail sales have always been among the first five leaders and during four of these eight years popular demand placed them in first place among competitive makes.

We are interested only in one who is in a position to assume active management of the business as well as make a substantial investment, so we ask that full details be furnished with the initial inquiry. Y 2444 Times Annex.

WISH TO HEAR FROM A BROKER OR group who can underwrite a stock issue of possibly $1,500,000; this capital is required to carry out an extensive expansion program by a prominent, retail clothier, excellently located; this is the first time any new financing has been suggested. For interview, T 214 Times.

MAN TO INVEST $10,000 IN PROFITABLE growing business two hours from New York, active partner; must have sales or executive ability; a good opportunity for the right man to build a fortune. Y 2385 Times Annex.

WE WANT SOME ONE WHO CAN PRO-mote and help finance a good, sound proposition. Write Room 1811, 225 Broadway, New York City.

PARTNER WITH $15,000 TO BUILD LOW priced homes in Bergen County; must be active and handle finances. Y 2310 Times Annex.

WANTED—PARTNER WITH CAPITAL ON ladies' hats; experienced salesman on hats preferred; good opportunity. Call Spring 2463.

WANTED—MANAGER FOR TRUCKING concern; necessary invest $5,000. Y 2404 Times Annex.

CAPITAL TO INVEST.

HAVE $2,000 TO INVEST IN LEGITIMATE business with services. B 74 Times.

WANTED—MISCELLANEOUS.

LIVE-WIRE ORGANIZATION WANTS LINE of hosiery mills only. B 68 Times.

BUSINESS CONNECTIONS.

I WANT TO GO INTO THE ADVERTISING agency business; I have money; I have offices and a group suited for the work; I have a following; I ask additional men having advertising agency qualifications and business to round out a good organization, who can become partners. S 540 Times.

NEW ENGLAND TERRITORY.

Sales company with salesmen in Boston, Portland, Providence, Hartford, &c., will entertain additional sales work; have fifteen years' experience; also office, storages, shipping facilities; write fully; New York interview arranged. S 432 Times.

EXECUTIVE, COMBINING A1 SALESMAN-ship with thorough knowledge of production and factory maintenance, will be available April 1, sooner if required; prefers position as right-hand of president of large corporation; also willing to travel. Y 2402 Times Annex.

CHILE AND PERU.

Information and advice offered on engineering, agricultural and trade possibilities by experienced resident having valuable connections. Address J. Robert Stewart, 2,205 Garrett Road, Drexel Park, Philadelphia.

PRIVATE SECRETARY, EXPERIENCED, now employed, prefer affiliation with machinery manufacturing concern; have inventive ability. B 88 Times.

SALES MANAGER, BROOKLYN OFFICE, desires agency; have sales force. B 94 Times.

Distributers Wanted.

DISTRIBUTER—FINANCIALLY RESPONSI-ble concern or individual to take over complete distribution of nationally advertised cosmetic line in metropolitan New York; must carry complete stock and have ample facilities to properly handle sales, warehouse, bill, &c. Address S 313 Times.

Stores, Departments & Concessions For Rent.

MOUNT VERNON'S NEW BUSINESS BOU-levard offers opportunity for all kinds of stores particularly 5 and 10 cent stores, shoes, meat, vegetable, dairy and market. Harry Levy, Realtor, 60 Gramatan Av.

NOVELTY JEWELRY, WATCH REPAIR-ing concession, established, unusual opportunity. Stellmann, 51 Nassau St.

FOR SALE.

Plants and Factories.

COMMERCIAL STUDIOS, FULLY equipped; air-brush, batik, pleating, &c., with very good following; ready for immediate operation; convenient locality; will sacrifice. B 109 Times.

FOR SALE.

Stores and Shops.

FOR SALE.

SILK SHOP, WELL ESTABLISHED: Hosiery, lingerie, dresses and yard goods. Located in prosperous Hudson River valley city 100 miles from New York. Other interests demanding owner's undivided attention necessitate immediate disposal. Y 2508 Times Annex.

DRESS SHOP—100 PER CENT LOCATION, in White Plains, opposite Loew's State Theatre; good opportunity; desirous of selling immediately, due to death in family. Bernstein, 1,746 Andrews Av., Bronx. Phone Adirondack 7930.

BEAUTY PARLOR, COLUMBIA UNIVER-sity section, fitted with all latest equipment; established many years; owner retiring will sell cheap. Address inquiries, Samuel Brodie, 230 East 46th.

STAND FOR SALE IN SUBWAY EN-trance; lease and fixtures suitable for circulating library, stationery, cosmetics, hosiery, &c.; wonderful location; low rent. B 139 Times.

INFANTS' AND CHILDREN'S SPECIALTY store; established twelve years, in Jersey City, N. J.; low rental. B 63 Times.

CORNER DRESS STORE, FEATURING ME-dium and better merchandise; large clientele. Y 2459 Times Annex.

HOUSEFURNISHING STORE, FINE RESI-dential neighborhood; excellent opportunity. Phone Billings 5322.

Restaurants and Tea Rooms.

RESTAURANT, HIGH-CLASS, LOCATED near Broadway and Columbus Circle; established trade; long lease; very reasonable. Apply Henrich & Dowd, 1,819 Broadway. Columbus 6220.

RESTAURANT FOR SALE, EXCELLENT location, downtown; large receipts; reasonable. Apply Henrich & Dowd, 1,819 Broadway. Columbus 6220.

GOING INTO BUSINESS? WE DESIGN, build, equip stores completely; time payments. Ganger, 545 West 35th. Medallion 4780.

TEA ROOM, SEATING 60, LONG ESTAB-lished, good location, regular patronage; must sell, low price. Trafalgar 9275.

Garages.

GARAGE, WEST BRONX, 140 CARS, AV-eraging $12; large yearly income; expense, $28,000; trial given. Kapplow, 1,457 B'way.

GARAGE, WEST OF CONCOURSE, UNDER construction; 50 cents per foot; cash $5,000. Platzner, 1,457 Broadway. Wisconsin 3014.

GARAGE, WASHINGTON HEIGHTS, HIGH-ly restricted neighborhood; cash $10,000. Thomases, 1,457 Broadway.

Leases.

LEASEHOLD FOR SALE; 146 WEST 79TH St.; furnished apartments in small units; reasonable. Solon D. Cohn, 2,095 Broadway.

Miscellaneous.

FOR SALE—BEAUTIFUL LAKE PROP-erty in heart of leading Summer resort village atop the Catskill Mountains; will be sold at a sacrifice as owner has other business which requires all his time; price includes lake property, boats, bathhouses; restaurant, ice cream parlor and dance hall; all completely furnished and equipped ready for business; also large storage ice house on property from which entire village is supplied with ice; must sell at once. Write or phone for particulars. J. Frank Lasky, Tannersville, N. Y. Phone 116.

BARGAIN—GOOD OPPORTUNITY FOR man experienced in retail lumber business, growing section on Staten Island; $7,000 cash required. Box 98, Stapleton, S. I.

BUSINESS SERVICE.

CORPORATIONS ORGANIZED NEW YORK, New Jersey, $90; Delaware, $80; includes fees and outfit. Marks, 1,545 Broadway. Chickering, 1022.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. BORROW $100, $200, $500 OR MORE FOR ONE YEAR OR LESS. MONTHLY PAYMENT PLAN (weekly if requested). Secure Booklet: "HOW TO BORROW." THE MORRIS PLAN COMPANY. Resources over $47,000,000. MAIN OFFICE, 33 WEST 42D ST.

BRANCHES:
NEW YORK: 222 Broadway, 1 Union Square, 268 Grand St., 391 East 149th St., 940 Southern Boulevard, 230th St. and 7th Av., 1452 3d Av., near 116th St.
BROOKLYN: 198 Montague St., 594 Manhattan Av., 1603 Pitkin Av.
Under supervision of State Banking Dept.

LOANS UP TO $5,000 for 1 year or less, to pay monthly or weekly. LEGAL RATE OF INTEREST. ROYAL INVESTMENT & FINANCE CORP. 1,230 Lexington Av., corner 84th St. Under supervision N. Y. State Banking Dept.

WE ADVANCE 80 PER CENT on your outstanding accounts without notifying your customer. THE FINANCE TRUST, 25 West 43d. Suite 1413. Bryant 9644.

WANAMAKER PLACE AT 9th STREET Broadway to Fourth Avenue—8th to 10th Street | Wanamaker's Telephone—Personal Service: GRAmercy 6200 | STORE OPENS AT 9 STORE CLOSES AT 5 | Wanamaker's Telephone—General: STUyvesant 4700

The States Have Begun to Gather at the Little Budget Home

FROM THE FOUNDER'S WRITINGS

Real Merit Does Not Need

any pushing to get to the front. The homemade engine of honest personal endeavor to use his own faculties will carry a man forward. It may take time, but keeping on the track each day with a fixed purpose will show some progress toward the wished-for goal.

John Wanamaker

IN THE AUDITORIUM

Farewell Organ Recital

Fernando Germani

Organist of the Augusteo, Rome

Bringing to a close a Transcontinental Tour of Fifty Concerts

Today at 2:30 P. M.

Request Program

Concerto in D minor, *Vivaldi-Bach*
Fantasia and Fugue, G minor, *Bach*
Scherzo *Vierne*
Nymph of the Lake *Karg-Elert*
Concert Etude (pedal study), *Manari*

Apply at Auditorium Office for complimentary cards of admittance

First gallery, new building

FROM OUR PARIS HOUSE

The Little Reboux Hat

Worn By So Many of the International Set in Paris

A sophisticated close-fitting skull-cap . . one of those little hats that Reboux knows so well how to make . . they are always distinctive . . they are always becoming! Reboux presented this new model in velvet . . (many fashionables are now ordering it in satin) . . . and works out a most interesting design in grosgrain.

Our reproductions . . . *in faille with satin* . . . **$35**

WANAMAKER'S—Second floor, old building

IN THE JANUARY SALE

An Adorable Layette

53 Pieces
The $44.10 Grade | **$32.85**

A layette that forecasts what the very young will wear this Spring . . . and every tiny garment will launder beautifully!

Paris coats . . crepe de chine, pink, blue or white, hand-made and warmly padded . . . long or short, *$17.50. The bonnet, to match, $5.*

Paris frocks . . . nainsook, hand made . . . short . . . **$1.25.**

Redleaf-London wool blankets . . . crib size . . . **$4.95.**

WANAMAKER'S—Third floor, old building

Women's Coats, $125

Beautifully Trimmed With Expensive Furs

Until Today $165

Few-of-a-kind fashions . . . in imported tweeds and lovely soft broadcloth and kashmir woolens . . . with Paquin collars or deep shawl collars and new cuff treatments . . . of wolf, skunk, mole, beaver, broadtail cloth, Russian kit fox and natural lynx.

Beiges . . . grays . . . reds . . . browns . . . black . . . mixtures.

WANAMAKER'S—Second floor, old building

The Tribout Salon

Makes an Important Announcement

. . . to its many friends . . and to those Wanamaker clients who may not be familiar with its efficient services . . . from now until February 21st you may have

A Permanent Wave at $20!

Our Paris expert, under whose direction the hair is permanently waved in this fascinating rose-toned Coin de Beaute, has thoroughly tested all present-day methods and has combined the best part of each . . . with the result that the hair is given a soft, natural-looking wave . . and one doesn't have a single unpleasant moment while it is being done.

Make your appointment today . . . call Stuyvesant 4700 . . . extension 411

WANAMAKER'S—Au Troisieme, old building

New York has registered many times . . . communities far north, as well as those down Long Island way . . . New Jersey is in force . . . and Pennsylvania . . . Connecticut . . . Massachusetts . . . and many more.

People flock from faraway corners to the Little Home that Budget Built . . . especially at February Sale time, for then the home has an added value . . . besides its ideas on home planning, and its solutions of financial problems . . . it offers the advantages of the great sale savings . . .

10 to 50 per cent. off

on all regular Wanamaker Furniture

(except antiques)

Come in now, if you have not already visited the sale . . . see how every furnishing need may be met here . . . at less!

WANAMAKER'S—Fourth to seventh galleries, new building

For Alternating or Direct Current

$226.75 Crosley All-Electric Radios, $149.50

With Crosley Dynamic Speaker Complete—Installed

It's a hit—we've had to order in more . . . operates on direct current or alternating, with remarkable results . . . gives you enough volume to dance by . . . or you can turn it down to a whispering melody.

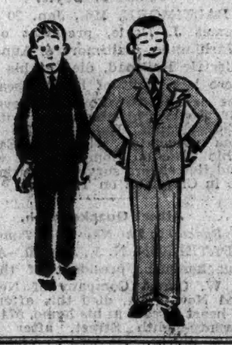
A completely shielded neutrodyne . . . with Crosley Dynacone, a dynamic speaker . . . in a console cabinet of walnut veneer, with sliding doors.

Allowances made on standard trade-in sets according to age and condition

Initial payment 20 per cent . . . balance spread over months

WANAMAKER'S—Radio Salons, fifth gallery, new building

Learn How to Keep Healthy All Year 'Round



You catch cold because your resistance gets low . . you get tired every afternoon because you haven't built up a "Pep" reserve . . and yet nowadays it doesn't take any great amount of time or trouble to keep fit. Fifteen minutes a day with the electric exerciser will give a new contour to your figure and a new interest in life.

We arranged this **Exhibition of Health-Building Devices** just for you . . today and all next week . . here are all the accessories that will help give you the "kick" you used to have and more of the old healthy outlook.

WANAMAKER'S—First gallery, new building

IN THE LONDON SHOP

Macclesfield Squares

made into luxurious

Four-in-hand Ties

Every fortnight the London Shop receives a collection of the new ties that are shown in the West End of London . . . these are of Macclesfield silk, in the very popular small designs and in every smart masculine coloring.

Macclesfield Ties, $5 and $6

WANAMAKER'S—London Shop, street floor, new building

CENTRAL OFFERS CITY PLAN FOR WEST SIDE

Crowley Proposes a Method to Electrify the Railroad and Abate Grade Crossings.

APPROVAL IS HELD LIKELY

Company Would End the St. John's Park Yard and All Tracks Below Canal St.

BUT EXPAND AT SPRING ST.

City Would Get Highway Rights Over Lines From 60th St. to Spuyten Duyvil and Other Grants.

For the purpose of "progressing" the solution of Manhattan's west side problem and to electrify the railroad tracks and eliminate all grade crossings, Patrick E. Crowley, president of the New York Central, has just sent to the Board of Estimate a form of agreement between the city and the railroad company.

This form of agreement is complete, except for the amounts to be paid by the State, city and railroad company for the cost of grade crossing elimination and the amounts to be paid by the city and the railroad for improvements outside the grade crossing elimination work. If the agreement is ratified, of which the chance is believed to be excellent, the various amounts to be paid by the several parties interested will be determined by a board of engineers.

Seeks to Speed Action.

In his letter to the board, Mr. Crowley explained that he had sent the proposed form of agreement so that the city officials might be ready to act promptly when the Transit Commission, which, as the body having jurisdiction over grade crossing elimination, acts on the plan now before it. The railroad company and the city have reached a tentative agreement on this plan, which the commission is expected to approve. The proposed form of agreement will come before the board at today's meeting of the Committee of the Whole.

The form offered by Mr. Crowley, in addition to eliminating the grade crossings on the west side of Manhattan, which have been regarded for years a sourse of danger, will permit the company to electrify its tracks and expand its yard, siding and warehouse facilities. It will permit the city to construct an express highway from Sixtieth Street to Spuyten Duyvil by sovering the railroad tracks, if the city regards that method advisable. This express highway can be connected with the elevated express highway proposed by Borough President Julius Miller and approved by the Board of Estimate.

Certain Cessions Provided.

To permit the city to construct this highway, the proposed form of agreement provides for cession of certain lands and easements by the city to the railroad company and by the railroad company to the city, which are specified.

The railroad company agrees to abandon its St. John's Park yard and all its tracks south of Canal Street. It will establish a new terminal at Spring Street in lands acquired or to be acquired between Spring and Leroy Streets and between West and Washington Streets. The city would agree that Charlton and King Streets between West and Washington Streets shall be closed and discontinued.

The agreement provides that the railroad shall run its tracks from the Spring Street terminal to West Thirtieth Street on an elevated structure, thus eliminating the grade crossings on all cross streets. When the streets are less than sixty feet in width this viaduct will span the entire width of the street. When the streets are more than sixty feet wide, the proposed agreement provides that the supporting pillars shall be at the curb line.

Other Points in Proposal.

The railroad will continue and enlarge its yard at West Thirtieth Street and will depress its tracks and carry them under West Thirty-second Street and cross streets north to Sixtieth Street, where another yard will be maintained.

Under the agreement the city will close West Thirty-first Street between Tenth and Eleventh Avenues and between Eleventh and Twelfth Avenues, and West Thirty-second, West Thirty-fifth and West Thirty-sixth Streets between Eleventh and Twelfth Avenues.

The railroad tracks will be depressed from Sixtieth Street to St. Clair Place, which is near West 123d Street. The tracks now cross 125th Street by viaduct and the agreement provides for the widening and strengthening of this visaduct, so that the tracks may be covered for a highway. The tracks will be continued to Dyckman Street on the railroad right of way, with a viaduct crossing Dyckman Street and yards at Dyckman Street and 145th Street. Provision is made for the filling in of land under water, owned by the city, for the use of the railroad.

The agreement would permit the railroad company to construct a new lift bridge to carry four tracks over the Harlem ship canal, with a provision that it may be a double-deck bridge if the city wishes to use the upper deck for its express highway.

The agreement separates the railroad and city improvement projects from the grade-crossing work as far as possible, and provides that the company and the city each shall pay for such projects. The cost of grade-crossing elimination is apportioned by law, one-half to the railroad company and one-fourth each to the city and State.

City Grants to Company.

Many cessions of fees and easements of lands are proposed by the agreement. The following are those from the city to the railroad company:

The fee of the lands within the discontinued parts of Charlton, King, West Thirty-first, West Thirty-second, West Thirty-fifth and West Thirty-sixth Streets; Twelfth Avenue between West Fifty-ninth and West Seventy-second Streets, and the cross streets between and including West Fifty-ninth and West Seventy-first Streets.

The agreement also proposes that the city shall give to the company rights and easements for the construction of a warehouse or other building spanning West Houston Street between Washington and West Streets, with a clearance of fourteen feet, and the rights and easements for the construction of the proposed viaducts.

It also grants to the railroad company rights and easements for the construction of piers and buildings between West Fifty-ninth and West Seventieth Streets and lands under water between West Fifty-ninth and West Seventieth Streets. The agreement also grants to the railroad company other rights and easements necessary to carry out the plan now under consideration by the Transit Commission.

The agreement provides that the railroad company shall grant to the city the fee of lands under water at Seventy-first and Seventy-second Streets, a triangular parcel of land in Twelfth Avenue between Fifty-ninth and Sixtieth Streets, a strip of land of a maximum width of thirty-nine feet between Sixty-second and Seventy-second Streets, a parcel of land at Twelfth Avenue and Seventy-second Street and the fee of lands under water between 137th and 145th Streets and between 151st and 153d Streets.

The company also grants to the city an easement to cover its tracks north of Sixtieth Street for highway or park purposes and grants an easement to cross its lands and tracks with the proposed Hudson Memorial Bridge over the Harlem Ship Canal.

Woman Made Chief Engineer Of Northern Railway of Spain

MADRID, Jan. 20 (AP). —Miss Pilar Careaga, daughter of the Count of Cadagua, has been appointed engineering chief of the Northern Railway after qualifying as a locomotive engineer.

She is now studying the operation of trains between the capital and the French frontier.

HATREDS DOOM SOVIET, ALEXANDER DECLARES

America Could Rebuild Russia, but Should Not Recognize Bolsheviki, Says Grand Duke.

The danger of war is greater and more threatening in Europe today than it was in 1914, according to the Grand Duke Alexander of Russia, who spoke yesterday before about five hundred members of the Brooklyn Institute of Arts and Sciences at the Brooklyn Academy of Music.

"Almost all of the countries of Europe hate each other," he declared. "France hates Germany, Germany hates Poland, Poland hates Czechoslovakia, and so on. Russia is a huge monster that hates everybody.

"Hate is the foundation of the Bolshevik State. The Bolsheviki are dedicated to the revolution of the world. A people under the rule of such leaders must be unhappy. If the Russian revolution had really benefited the Russian people, I should say nothing against it, even though it cost me everything I had. The Soviet State cannot last long.

"I wish America never would recognize the Bolshevik Government," Grand Duke Alexander went on. "Your country," he said, "should have an open, straight talk with the Bolshevik rulers.

"'America is the only nation that might reconstruct Russia after the Bolshevik is overthrown. With your prosperity and democratic attitude, you could rebuild my country in forty or fifty years. I don't want any of the European nations ever to help rebuild Russia, for Europe would like only to exploit Russia."

"FRONTIER" NURSES URGED.

Head of Service in Kentucky Mountains Tells of Needs There.

Trained obstetrical nurses are needed in the rural and industrial sections of this country to lower the maternal and infant mortality rates, Dr. Benjamin Water, head of Sloane Hospital, declared yesterday at a meeting of the New York committee of the Frontier Nursing Service in the home of Mrs. Harold Irving Platt, 58 East Sixty-eighth Street. The meeting was held to hear Mrs. Mary Breckenridge of Kentucky report on the work of the Frontier Nursing Service, of which she is head.

The lowest maternal mortality rates in the world are found in the Scandinavian countries, where midwifery is a respected occupation practiced by women who have spent years in training, Dr. Watson declared. While the hospital offered the ideal conditions for maternity, he said, it was economically impossible for every woman to have its advantages.

Mrs. Breckenridge reported that the Frontier Nursing Service now covered an area of 350 square miles in the Kentucky mountains. The nurses, she said, are obliged to travel on horse or muleback, sometimes riding many miles through storms and at night. She announced plans to extend the service to cover 1,000 square miles and to establish a similar service two years hence in the Ozark Mountains.

Dr. John H. Finley presided.

DEER FORECAST COLD SNAP.

Park Observers See Portent in Their Migration Across Hudson.

Special to The New York Times.

PEEKSKILL, N. Y., Jan. 20.—Major W. A. Welch, chief engineer and general manager of the Palisades Interstate Park system with headquarters in Stony Point, reported today a large migration of deer from Peekskill across the Hudson River to Bear Mountain reservation which, according to park weather prophets, means cold weather.

The park's weather observers say that the animals would not take the trouble and risk of swimming in the icy water of the river, to get to the park to obtain food reserves distributed for them, if warmer weather were due soon. When the backbone of Winter is broken, experience proves, the deer on the east side of the river prefer to stay there and get herbs, berries, buds, flowers and other wild food in preference to swimming across the Hudson, nearly three-quarters of a mile, to obtain food from park employes. Major Welch reported today that scores of deer had been swimming from Peekskill to Stony Point the past few days.

EQUITABLE GRANT NOW HELD IN DOUBT

Mayor's Ability to Get the Votes to Amend Bus Franchise Seen as Uncertain.

McKEE DECIDING FACTOR

He Is Deemed Cool to Proposal—Action Comes Up Today, but Is Likely to Be Put Off.

The growing opposition to the granting of an amended bus franchise to the Equitable Coach Company, to pave the way for a merger of its Brooklyn and Queens routes with the B. M. T. surface car system, formed the basis yesterday for serious speculation in transit and political circles regarding Mayor Walker's ability to muster the twelve votes needed to approve the new petition if and when it came before the Board of Estimate for a formal vote.

The pendency of the I. R. T. seven-cent fare case in Washington and the possibility that Joseph V. McKee, President of the Board of Alderman, may be a candidate for Mayor in the Fall were the factors which created doubt of the Mayor's ability to obtain the approval sought in the petition to be considered by the Committee of the Whole at its meeting today. Although Mayor Walker has not declared himself for the amended petition and has asserted that every precaution will be taken to see that no one gets any undeserved benefit from the deal between the bus company and the B. M. T., it has been taken for granted by those who have followed the Equitable matter since early in 1927 that the new petition will have his support.

Will Put Off Action Today.

Although there is no likelihood that the board will do more than refer the Equitable petition, together with rival applications, including four separate petitions of the Union Bus Corporation, to the formal session Thursday, the political aspect of the situation has already taken the spotlight.

It is known that Mayor Walker is anxious to have buses in operation at the earliest possible moment. It is also known that Mr. McKee, who voted for the Equitable franchise in 1927, was not too enthusiastic in his support and is giving the matter of another vote in favor of an Equitable franchise serious consideration, in view of the company's failure to begin bus operation in the eighteen months that have intervened, and the possible political results of giving it another grant.

It is not expected that Borough President Harvey of Queens will favor the granting of the amended franchise, nor do its proponents count upon Controller Berry's three votes. He was not present when the original franchise was approved, and his deputy, Mr. Prial, refrained from voting. Up to the day of the final vote Mr. Berry was open in his opposition to the grant. Close observers of the bus situation believe that Mr. McKee's three votes will be the deciding factor.

Miller's Attitude in Doubt.

The attitude of Borough President Miller of Manhattan is also a matter of speculation. He too was absent when the Equitable franchise was approved in 1927, but left instructions with Commissioner of Public Works Johnson to vote for the grant. Borough President Byrne of Brooklyn, whose stubborn opposition to the grant was overcome by Mayor Walker at the eleventh hour, is counted upon by the supporters of the amended franchise to cast his two votes in its favor.

Chief interest today will centre upon the opposition of the Citizens Union to the amended petition. Leonard M. Wallstein, counsel for the Union, will urge rejection of the application and adoption of a resolution declaring the Equitable franchise forfeited because of failure to establish a bus system in the interval since the grant was made. The Citizens Union has taken the position that the City Government ought not to sanction a grant which, it contends, paves the way to reimbursing the Equitable's backers for the money they spent in their efforts to place buses on the streets. That reimbursement, to the extent of about $686,000, is provided for in the company's merger agreement with the B. M. T.

STEWART IN CHICAGO, TO PRESS PROXY FIGHT

His Votes Not Checked Up Yet, but Oil Man Still Holds He Will Defeat Rockefeller.

Special to The New York Times.

CHICAGO, Jan. 20.—Colonel Robert W. Stewart, chairman of the board of the Standard Oil Company of Indiana, returned today to Chicago from New York. He expressed confidence of victory in his encounter with John D. Rockefeller Jr. over control of the company, but refused to say how many proxies he and his associates had gathered for voting at the annual meeting on March 7.

Hereafter, it was indicated, the solicitation of proxies will be conducted in Chicago. Colonel Stewart said it would be several days before he could determine exactly what response has been made by shareholders to his requests for proxies.

He also reiterated that he did believe Mr. Rockefeller Sr. was engaged in the fight against him.

NAMED TO PAROLE BOARD.

George Jones of Albany Promoted Over Head of Edward L. Cullen.

Special to The New York Times.

OSSINING, N. Y., Jan. 20.—Commissioner of Correction Raymond F. C. Kieb confirmed today a report that he had appointed George Jones of Albany as full-time Parole Commissioner. Mr. Jones stood second on the civil service list made after examinations for the position, which pays $8,000 a year.

Dr. Kieb explained that Mr. Jones had been appointed over Edward L. Cullen of 128 East Thirty-eighth Street, who stood first on the list, due to the fact that Mr. Jones "has served in the department for twenty years and is familiar with the technique of the Parole Board."

"Mr Cullen has not had experience in this particular department," Dr. Kieb said.

Stradivarius Is Banker's Gift to Menuhin; Goldman Backs Boy's Choice of $60,000 Violin

Henry Goldman of Goldman, Sachs & Co., bankers, and Mrs. Goldman attended the concert last Dec. 27 at Carnegie Hall at which Yehudi Menuhin, who will be 13 years old tomorrow, played with the Philharmonic-Symphony Orchestra, and were so impressed by the young prodigy that they decided to give him a present.

Through Dr. Abraham Lincoln Garbat of 115 East Eighty-first Street, a mutual friend, they invited the boy and Moshie Menuhin, his father, to luncheon last Thursday at the Goldman residence at 998 Fifth Avenue.

When the meal was over, the banker said:

"My boy, I should like to do something for you, something worth while. I should like to make you a present of a violin. You shall select it yourself. What kind shall it be?"

"A Stradivarius," was the prompt choice. Last night at the birthday party of Fifi Garbat, 2-year-old daughter of Dr. Garbat, where the story came out, the young violinist said that he had just about made up his mind what instrument he would have. His father would not let him name it, "for fear the price will shoot up"; but he declared that Master Yehudi had examined $300,000 worth of violins in the past two days, that four of these were instruments made by the famous Seventeenth century craftsman of Cremona, and that the one his son had chosen would cost $60,000. Mr. Goldman had agreed to buy it for him, he said.

Master Yehudi was smiling with pleasure. While his friend Fifi gave a humorous monologue in French he sat at her feet in the front of the audience chuckling and joining loudly in the applause. His father hinted that he wanted the youthful virtuoso to observe that he was not the sole centre of attraction.

BULGARIAN PRINCE ARRIVES INCOGNITO

Cyrille, Brother of King Boris, Will Inspect Automobile Plants While Here.

HE IS ON TOUR OF WORLD

Brands as "Nonsense" Report That King Instructed Him to Bring Back American Bride.

Prince Cyrille of Preslav, second son of the former King Ferdinand of Bulgaria and younger brother of the reigning ruler, Boris III, arrived yesterday on the North German Lloyd liner Berlin, traveling incognito as Cyrill Sokolski on a tour of the world. He was accompanied by Professor Max Rabes of the University of Erlanger, Bavaria, who is well known in Europe as a portrait painter. The Prince is single and is 33 years old.

The greater part of his time here will be taken up, he said, by inspections of automobile plants.

At the Savoy-Plaza Hotel the Prince was informed of a report that King Boris had instructed him to take back a wealthy American bride. The Prince smiled and replied, "That is all nonsense. I have no intention of marrying at present. It is just a business tour that I am making."

Prince Cyrille said he would visit Florida, the Grand Canyon and Yellowstone Park.

Professor Rabes said that it was a tradition with the royal family of Bulgaria that every prince upon attaining his majority should travel around the world, and Prince Cyrille would have started years ago if the Great War had not intervened.

Prince Cyrille is related to the royal families of Great Britain, Belgium, Denmark, and the former Imperial families of Germany and Austria, and is a direct descendant of Charlemagne. His grandmother, Princess Clementine, was the daughter of King Louis Philippe of France. Prince Cyrille has two sisters, the Princess Eudoxie and the Princess Nadejda, who is married to the Duke of Württemberg.

FOUR KILLED AT CROSSING.

Illinois Victims Were Returning From Birthday Party.

Special to The New York Times.

CHICAGO, Jan. 20.—Four young persons returning from a birthday party were killed early this morning when their automobile was struck by a Pennsylvania train at a crossing near the Illinois-Indiana line.

James E. Lorenz, Miss Rose Moran and Carl Wright, all 20 years old, were killed instantly and Miss Grace Walker, aged 18, died on the way to a hospital.

The crossing is without lights or a watchman. Two weeks ago a man was killed at the same spot. Apparently the young people did not see or hear the approaching train and the engineer did not see the automobile until he was directly upon it.

Miss Walker and James Lorenz were to be married soon.

FREED CONVICT ROBBED.

Loses $242, All He Has, on His First Night After Parole.

Herman Miller, 47 years old, who was paroled from Sing Sing on Saturday, told the police yesterday that on his first night of freedom he had been robbed of $242—all he had.

He appeared at headquarters yesterday morning and said he planned going to Central Islip to seek work as an orderly there. He had been an orderly in the execution room at Sing Sing, and thought his experience—in addition to a letter from Warden Lewis Lawes—would get him a job. The money he had earned while in prison. He took a room at 82 East Houston Street Saturday night, and was awakened about 3 o'clock to see two men running away. With them went his funds.

Lieutenant Edward Quinn gave him enough money to get to Central Islip. A check-up of his record showed that the man had been convicted eleven times for various offenses.

LITTAUER IS CHOSEN TO HEAD FOUNDATION

Directors of $1,000,000 Gift to "Humanity" Act on Aid to Be Given During This Year.

DONOR OBSERVES BIRTHDAY

Friends Congratulate Him as He Celebrates 70th Anniversary—Flowers and Messages Sent.

The first meeting of the directors of the Lucius N. Littauer Foundation was held yesterday at a luncheon at the home of Mr. Littauer, 64 West Eighty-seventh Street. Mr. Littauer was made president and treasurer of the benefaction established by his gift of $1,000,000 to "the cause of better understanding among all mankind" and Harry Starr, Mr. Littauer's counsel, was named secretary.

Yesterday was also Mr. Littauer's seventieth birthday, and during the day many friends called at his home to extend felicitations. He likewise received numerous congratulatory telegrams and messages and his house was literally filled with flowers sent to him.

After the directors' meeting, which lasted until nearly 5 in the afternoon, Mr. Littauer said that a number of benefactions were discussed which would be made this year and many others taken under consideration for later action.

He said it was his wish that the benefactions of the foundation be made "as inconspicuously as possible," and for that reason added that he would not make public yesterday the specific gifts that were decided upon yesterday for institutions and charitable organizations.

Mr. Starr, the foundation's secretary, amplified Mr. Littauer's remarks somewhat with a statement concerning the general policy to be followed in the administration of the $1,000,000 fund.

"The directors have agreed that, as far as possible, the fund will be used for assisting specific projects in educational and scientific research and Jewish scholarship," Mr. Starr said. He further asserted that benefactions would be given when needed for development in any particular field related to those mentioned. He quoted from the foundation's charter, which emphasized that benefactions were to be made without regard to race, creed or color of those concerned.

The officers of the foundation will comprise the executive committee. There will be frequent meetings of the directors to act on whatever projects are brought up for consideration. Headquarters of the foundation are to be maintained at 235 Fourth Avenue.

The five directors who met yesterday were Mr. Littauer, Mr. Starr, Dr. Jesse G. Bullowa, Harry McNeil, Mayor of Fonda, N. Y., and Alfred C. Saunders, president of the Nathan Littauer Hospital at Gloversville, N. Y. They have all been close friends and associates of Mr. Littauer for years.

As a birthday testimonial, the other directors of the foundation yesterday presented to Mr. Littauer a crayon drawing of him made by S. J. Wolf.

Following the meeting Mr. Littauer entertained his grandnephews and nieces who had come to visit him on his birthday. A family celebration dinner was held last night at his home. Mr. Littauer is to remain in New York until Feb. 1, when he plans to go to Europe on business.

Columbia Dental Forum Tomorrow.

Dentists from fourteen States and from several European countries will attend the ten-day forum of intensive training in orthodontia at the Columbia University Dental School at the Medical Centre, which opens tomorrow. Dr. John V. Mershon will be in charge and lectures and demonstrations will be delivered by Dr. Leuman M. Waugh, Dr. Charles F. Bodeker, Dr. Joseph D. Eby, Dr. John W. Rosa, Dr. C. Sterling Conover, Dr. Henry U. Barber Jr., Dr. Leonard M. Gunton and Dr. Franklin A. Squire.

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CLINE FOUND DEAD IN VILLAGE STUDIO

Heart Attack Is Believed to Have Felled Author in His Apartment Last Week.

WROTE LAST NOVEL IN CELL

Playwright Had Spent 10 Months in Prison for Fatal Shooting of Wilfred Irwin.

Leonard Cline, author, playwright and former newspaper reporter, was found dead in bed yesterday in his studio apartment at 244 West Tenth Street. Pending an autopsy, Dr. Raymond R. Miles, assistant medical examiner, said that Cline had died of heart disease and that he had been dead five days.

Last Tuesday evening the author gave a party in his apartment on the second floor. It was to mark the recent sale of a scenario for $400 and was a departure, for since his release last July from a Connecticut prison, where he had served ten months for manslaughter, Cline had kept much to himself and received few friends.

At the party he complained of pain about the heart, according to Miss Helen Todd, agent for the studio apartment, one of those reconstructed by Otto H. Kahn for writers and artists. She had attended the party.

The author's body was discovered late yesterday when two other tenants, Miss Elizabeth Huling and Miss Leane Zugsmith, opened the door. They had knocked repeatedly and finally decided that something was amiss.

Autopsy to Be Performed.

They notified Miss Todd that Cline was lying in bed, apparently dead. She telephoned the police and Dr. Miles was summoned. In order to check his preliminary conclusion as to the cause of death, the Assistant Medical Examiner ordered the body to the Morgue, where an autopsy will be performed today.

Miss Todd told the police that Cline came to this city a month ago from his farm near Willimantic, Conn. He told her that he had found himself unable to work there because he was worried by financial obligations. Miss Todd said that in addition to free-lancing, Cline was working for the magazine Time.

The detectives learned that since Tuesday a maid employed to clean several studios in the building had opened Cline's door, but, seeing him "asleep," had withdrawn. He had given orders that his rest was never to be disturbed, since he sometimes worked far into the night on manuscripts.

The police notified the author's wife, Mrs. Katherine G. Cline, who was at the home of her parents at 26 Devonshire Road, Pleasant Ridge, Detroit.

Author of Three Novels.

Cline worked as a reporter in Chicago, Detroit, Baltimore and in New York he was for a time on the staff of The World. He left newspaper work to write novels and his first book, "Godhead," scored a substantial success. He later wrote "Listen, Moon," and last year his third novel, "The Dark Chamber," was issued.

The last volume was written in his cell, Cline turning out the chapters on a typewriter set up where a guard could look on. During his term the author's rather turbulent views were greatly subdued and he turned to a study of theology. This eventually led to his conversion to Catholicism.

He was convicted of killing Wilfred Irwin, a New York City advertising man, who had long been his friend. The shooting took place after a party on the farm at Willimantic that lasted until 3 A. M. Irwin died in a hospital and before his death Cline offered his blood to save his friend. The blood was transfused, but Irwin failed to rally. Cline maintained that the shooting was accidental.

He was indicted, however, for first degree murder and was placed on trial. During the proceedings he pleaded guilty to manslaughter and was sentenced to serve a year. He was released last July 15, good behavior having cut his term. In addition to writing "The Dark Chamber" in jail, Cline contributed book notes to a Hartford newspaper. He was 38 years old.

HOLD UP THEATRE AS THE SHOW GOES ON

Four Men Get $1,000 From Brooklyn Manager—Guard, Unsuspecting, Sees Them Leave.

Four armed men held up Irving Berman, manager of the State Theatre, a vaudeville and motion picture house at 490 DeKalb Avenue, Brooklyn, late last night and escaped with $1,100, the day's receipts. The men first bought tickets to the theatre, put on masks and ascended stairs in the rear of the auditorium to the manager's office on a second floor balcony.

It was near the theatre closing time and the money had been brought up from the box office a few moments before. The robbers scooped the bills and silver into a small handbag and left the theatre by a side exit.

James Young, a special policeman for the theatre, saw the men leave, but his suspicions were not aroused. A moment later Berman came down the stairs and told him what had happened. By that time, however, the men had escaped down an alley leading to Skillman Street.

MORE PRINCES ARRESTED.

India Authorities Act to Prevent More Trouble in Afghanistan.

ALLAHABAD, India, Jan. 20.—The wholesale arrests of Afghan princes continues. Sirdar Mohammed Sarwar Khan, son of Ayud Khan and nephew of the late Ameer Yakub Khan, who recently arrived in Allahabad has been moved from the European prison to a provincial jail where he is being treated as a special class prisoner.

Five other Afghan princes, sons of Sirdar Muhaid Shah, three of whom are alleged to have left Meerut without permission of the authorities or informing their parents, have been brought here and lodged in jail as political prisoners.

Twenty-one other Afghan princes—grandsons, nephews and grandnephews of Ameer Yarud Khan, who abdicated from the throne of Kabul in 1879—are being deported to Burma.

Will Rogers Announces Mr. Hoover's Departure

To the Editor of The New York Times:

Mr. Hoover leaves the Employment Bureau today for a much needed vacation, this time on a good-will mission to Florida to personally thank them for their excellent judgment shown in the Republican primaries on Nov. 6 last.

Train stops are only scheduled through the old rock-ribbed Republican States of Virginia and North Carolina, where they will take on enough provisions to carry them through rebel territory.

An applicant from Pennsylvania that don't receive a Cabinet appointment will know that they have been "hexed." Yours,

WILL ROGERS.

New York, Jan. 20.

OFFERS NEW VIEW BACKING CREATION

Dr. A. H. Clark Suggests Development of Man by Predetermined 'Jumps.'

NO SIGN OF A 'MISSING LINK'

He Says Evidence Supports Theory That Man First Appeared Much as He Is Now.

WASHINGTON, Jan. 20 (AP).—Dr. Austin H. Clark, biologist of the United States National Museum, has propounded a new theory of evolution with revolutionary implications for biology and related sciences. He differs on vital points with the Darwinian theory of descent of man from a lower animal life and explains evolution as a series of jumps from one major form of life to another, rather than as a process of gradual development.

While offering new fields for scientific investigation, Dr. Clark's theory promises to inject also a new factor into the controversy between those known as Fundamentalists, upholding the Biblical version of creation, and the opposite group, known as Modernists, who support the evolutionary view.

"So far as concerns the major groups of animals, the creationists seem to have the better of the argument," Dr. Clark said in announcing his theory. "There is not the slightest evidence that any one of the major groups arose from any other. Each is a special animal, complex, related more or less closely to all the rest, and appearing, therefore, as a special and distinct creation."

The concept of Dr. Clark is that man appeared on earth substantially as he is today, to all intents and purposes a product of special creation. His theory is that man's appearance was due to an inherent capacity of life to produce a variant, or "abnormality," having an enormously enlarged brain in an environment where it was able to survive.

Dr. Clark sees no evidence of a "missing link," or intermediate form, between man and monkey.

Dr. Clark's theory allows for the working of the Darwinian theory of changes brought about by natural and artificial selection, but remains silent on the possibility of inheritance of acquired characters. He holds that all life is obeying a constant urge to produce certain forms, and that when these forms happen to be born into a favorable environment, they survive as new types of animals or plants.

Dr. Clark takes the time element out of evolution and restores the concept of an original plan in nature which has been and is still being expressed in life.

TRUST FOR INVESTORS IN VANDERBILT PAPERS

Certificates Will Be Forwarded Today, Cornelius Vanderbilt Jr. Announces at Reno.

RENO, Nev., Jan. 20 (AP).—Cornelius Vanderbilt Jr. said tonight that trust certificates to all original stockholders and creditors of Vanderbilt Newspapers, Inc., will be dispatched from the office of his Los Angeles attorneys tomorrow morning. Samuel Platt, his attorney at Reno, and John W. Brodix, receiver for his newspaper properties, spent most of last week in San Francisco with Mr. Vanderbilt in conferences with attorneys there.

The Vanderbilt trust at the present time amounts to more than $1,000,000. It is derived from the wills of Mr. Vanderbilt's paternal and maternal grandfathers, each of whom left him, under certain terms, $500,000 outright.

Added to this amount is nearly $1,500,000, which General Vanderbilt lent to his son's properties some years ago and which the younger Vanderbilt repaid to his parents through the relinquishment of rights under other wills.

Mr. Vanderbilt's only comment was that he considered the incident closed.

$600,000 RAISED IN DAY.

Philadelphians Open Charity Drive With Third of Goal Pledged.

Special to The New York Times.

PHILADELPHIA, Jan. 20.—Pledges for more than one-third of the $1,750,000 set as the goal for the annual maintenance campaign of the Federation of Jewish Charities of Philadelphia, were announced at a dinner tonight in the Benjamin Franklin Hotel, at which Justice Joseph M. Proskauer of New York made the principal address.

More than 1,200 men and women who will lay aside their other interests for the duration of the campaign made contributions and pledges in excess of $600,000.

Justin P. Allman, president of the federation and chairman of the campaign committee, presented the needs of the federation and urged the campaigners not to permit a condition to arise where the needy would have to be deprived of assistance.

Justice Proskauer said he was convinced that the maintenance of institutions like the Federation of Jewish Charities "has a social significance for the American Jew and for the American far beyond the mere alleviation of human suffering."

PINNER TO TESTIFY AGAINST RING TODAY

Court Employe, Accused With Steinhardt, Will Go Before Grand Jury Again.

TUTTLE SEEKS INDICTMENT

To Present Embezzlement Case Against David H. Gladstone, Missing Receiver.

REFEREE TO OPEN INQUIRY

John L. Lyttle Will Begin Taking Testimony in Bankruptcy Scandal This Afternoon.

The Federal grand jury will begin this morning its second week of inquiry into the bankruptcy situation with the expectation of hearing testimony today and tomorrow that will go further toward establishing the existence of a bankruptcy ring than any evidence adduced so far.

United States Attorney Tuttle intimated he expected such developments when, in reply to a reminder that he had established no connection among the activities of the three persons indicted for embezzlement in the investigation, he said:

"Well, how long are you going to give me on this inquiry? This grand jury has been in existence only since Tuesday."

The prosecutor is depending upon the testimony of Max Pinner, Federal court messenger, to establish the existence of a bankruptcy ring. Pinner tried to kill himself when confronted with evidence that he had received $100,000 in checks from David Steinhardt, who was indicted on an embezzlement charge in connection with his receiverships and is now a fugitive from justice.

Pinner to Testify Today.

Pinner, who is a prisoner in Bellevue Hospital, will be taken before the grand jury today for the second time. He has made statements to Assistant United States Attorneys and has told a part of his story to the grand jurors, but it is understood he is expected to fill in some important missing links today or tomorrow.

Mr. Tuttle will ask today for an embezzlement indictment against David H. Gladstone, an attorney and receiver with offices at 256 Broadway, who was reported by Referee in Bankruptcy John L. Lyttle to be short in two bankruptcy cases in which he was receiver. Subsequent investigation by Mr. Tuttle showed, he said, that Gladstone was short between $8,000 and $10,000. Gladstone also disappeared.

Still another investigation into Steinhardt's bankruptcy affairs is scheduled to open at 2 o'clock this afternoon before Referee Lyttle. This was brought at the request of Zaikin & Cohen, attorneys for Edwards H. Childs, receiver for the Steinhardt estate and also receiver in a number of the bankruptcy cases from which Steinhardt was removed as receiver following his disappearance.

Although the six Federal judges for the Southern District of New York delivered a death-blow to political patronage in receiverships, and also to any possible bankruptcy ring, Mr. Tuttle, the Association of the Bar of the City of New York, the New York County Lawyers Association and other bodies are cooperating toward a possible reform of the bankruptcy statutes should thorough investigation show such a move to be advisable.

New Receiver Has 2 Cases.

Meanwhile, the American Exchange Irving Trust Company, which the district judges designated last week as the corporate receiver for all bankruptcy estates in this district, is functioning in that capacity in eight cases. The last of the eight was assigned to the trust company Saturday.

Colonel D. W. MacCormack, head of the new bankruptcy department of the trust company, which has been established on the eighth floor of the Woolworth Building, has a staff, at this time, of only about twenty-five persons, but this very probably will be increased soon.

In the eight cases, Colonel MacCormack said, the "usual policy" of making a survey and putting locks on bankrupts' doors had been followed.

Colonel MacCormack said he was "open-minded" about the work, as he had never been a receiver before. It is said that the assets in all of the eight cases do not aggregate much more than about $10,000.

START DRIVE TO CURB CANCER AMONG WOMEN

Society and National Bodies to Distribute 668,000 Booklets in Educational Campaign.

More than 668,000 pamphlets on the subject of cancer will be distributed to women this month in a campaign instituted by the American Society for the Control of Cancer, in cooperation with national women's organizations. Dr. George A. Soper is the author of the pamphlet, entitled "What Every Woman Should Do About Cancer." The society has received a gift of $9,000 in memory of Benita Guggenheim Mayer to aid in defraying expenses of the campaign.

The decision to address the pamphlet to women was made partly because more women than men die of cancer. It was also considered fitting to seek an audience of women because the burden of caring for the sick and aged often falls chiefly upon them, and because they are so often the guardians of the family's health.

The cooperating women's organizations include the W. C. T. U., which has undertaken to distribute 300,000 of the pamphlets among its members, and the Metropolitan Life Insurance Company, which has sent the pamphlet to 325,000 women. The National Council of Jewish Women and the General Federation of Women's Clubs are also expected to take a large part in the distribution, the latter organization having already begun the distribution of 36,000 of the pamphlets in Nebraska.

Sermons in City and Suburban Pulpits Yesterday

FOSDICK SAYS FAITH LEADS TO FREEDOM

Holds Real Religion Liberates Life, Though That Idea Is Strange to Many.

CALLS IT OPPOSITE OF FEAR

Latter Results From 'Unreasonable' Beliefs Which Are Opposites of Religion, He Asserts.

"Real" religion leads to "real" freedom, according to the sermon yesterday morning in the Park Avenue Baptist Church, at Sixty-fourth Street, by the Rev. Dr. Harry Emerson Fosdick, who said:

"In these days when conflicting theories of the world fight out their battles about the mechanistic interpretation of life, many books are being written to prove that the mechanistic interpretation of life will not do. I quite agree. But all the while, not in theory but in actual experience, the mechanizing of life goes on. We run into the ruts of routine. We are reduced to going through the motions. We lose our radiance and resilience and become enslaved and dull.

"Now, the idea that religion is a releaser and liberator of life is to many people strange. I can imagine a boy saying, 'I am through with the Church. I have been boxed up and held down and hemmed in as long as I can endure it. Now for freedom. No more religion for me.' As a matter of fact, however, this stuffy kind of religion is only a caricature of the real article. Real religion has always released men's energies, expanded their horizons, enlarged the range of their activities and brought them into their creative and expansive moods.

"In the matter of faith, for example, this needs to be said. We have continually tied faith up with theology. The fact is we never understand faith until we see it in terms of psychology. Nothing ever gets done without faith enough to release energy, and in every tight pinch that human life gets into it is renewed faith which picks us up, puts us on our feet, dusts us off, and starts us on our way again. The real opposite of faith is not, as so many people think, reason. Nobody has any business to have an unreasonable faith. The real opposite of faith is cynicism and fear. It is cynicism and fear that freeze life; it is faith that thaws it out, releases it, sets it free."

BERKELEY HONORED ON BI-CENTENNIAL

Dean Ladd Pays Tribute to the Educator Who Came to the Colonies 200 Years Ago.

Dean William Palmer Ladd of the Berkeley Divinity School, New Haven, preaching at the Cathedral of St. John the Divine yesterday afternoon, referred to the fact that this week marks the 200th anniversary of the coming of Dean George Berkeley to the American colonies. Berkeley arrived in Newport, R. I., on Jan. 23, 1729.

"This interesting and romantic event has a real significance for our church life today," said Dean Ladd. "Berkeley came to the colonies in pursuance of his firm conviction that a close union should prevail between education and religion. He was the leading English philosopher of his day, a favorite of the English court and of the literary and social world of London. But he was impressed by the opportunity to spread the gospel in the New World, and he planned to establish a Christian college where missionaries might be trained so that they could offer the ministrations of religion to the colonists as well as to the native Indian tribes. Shortly before setting out he wrote the poem which contains the well-known line: 'Westward the course of empire takes it way.'

"At the annual synod of the Province of New York, held last week in Garden City, the chaplain of a New England college deplored the decreasing place taken by religion in the lives of American college undergraduates. This is a condition which the older generation, which so largely controls church activity, must wake up to face.

"Religion offers a plan of life. It professes to distinguish between the important and the unimportant. It offers the solid foundation upon which lives can be built. If these claims are false then religion should be eliminated altogether from our educational schemes, and the sooner the Church ceases to worry about college students the better. But if they are true, then we should emulate the zeal of this great eighteenth century churchman and attempt to bring into the modern college a new alliance between secular learning and Christian teaching."

Dean Ladd said that a 200th anniversary commemoration of Dean Berkeley's arrival in America would be held on Wednesday in New Haven.

DENIES HEATHEN IS "LOST."

Rev. Arthur Wilde Declares All May Be "Saved" by Upright Lives.

"God has no favorites," declared the Rev. Arthur Wilde, pastor of the New Church (Swedenborgian), Thirty-fifth Street between Park and Lexington Avenues, yesterday morning in his sermon "The Heathen and the Future Life." "He desires the salvation of all and He looks forward to the eternal happiness of all."

The heathen, who possesses many admirable moral qualities, comes by his beliefs, said the Rev. Mr. Wilde, by accident of birth. Should he live an upright life according to the truths he has, he continued, the heathen was assured of immortality as much as those who adhere to the tenets of Christianity. The privilege of Christians, he said, was in receiving more completely the word of God.

"In the light of the New Church," he said, "we believe that what the heathens do not have in this world they will receive in the next. We believe that the heathens are taken into Heaven wherever and whenever they have lived according to the little light of moral truth they have possessed."

Declares Propagandists Wrote of Jesus in Bible

The persons who wrote about Jesus in the New Testament were all propagandists, according to the Rev. J. V. Moldenhawer, who preached yesterday at the First Presbyterian Church, Fifth Avenue at Eleventh Street.

"From St. Mark, the first person to write about Jesus in the Bible, to the last, the interpreters of the Word were spreading honest propaganda," he said. "The Bible is a book of doctrinaire utterances. The later Christians as well as the earlier spent their lives airing profound convictions."

Mr. Moldenhawer announced that the Rev. Phillips Packer Elliott, who has been in the pulpit of the church often during the past few months, has been made associate pastor. The Rev. George Alexander, pastor of the church, who has been in the Presbyterian ministry sixty years, retains his position, he said, but is retiring from active work.

CREDITS ALL RACES IN GROWTH OF FAITH

Dr. A. B. Lorimer Sees Elements of Pure Religion Drawn From All Parts of the World.

BEAUTY FROM THE GREEKS

Holds India Provided Mysticism, China Justice and Hebrews Unity of God—Indians Had Part Also.

The value of pure religion and the contributions of various nations to it was the subject of the Rev. Dr. Addison B. Lorimer in his sermon yesterday at the Mount Morris Baptist Church, Fifth Avenue and 126th Street.

"It is my firm belief," said Dr. Lorimer, "that faith, such as that of the ancient poets and prophets in the midst of persecution, is the essence of pure religion, and only through such faith can one have his heaven on earth. God's greatest concern is not man's belief in an immortality, his conception of worship or ideas of righteousness, but his relationships with his fellow man. When the business of the great city unites with the struggles of the humble country, when each man shares his talents with his brother, then shall heaven be on earth."

Dr. Lorimer pointed to the elements which different races had contributed to specific religions.

"The Greeks, with their ancient beliefs," he said, "brought the fine shades of meaning and the beauty of detail so essential in prayer and worship. India, a country rich in tradition and history, added a quality of mysticism to the faith which was to be man's salvation. It has provided an escape from the rational and served as an uplifting power.

"Love for all life, the ideals of justice, wisdom, charity, benevolence, came from the Chinese prophets. On the other side of the world, in our Western Hemisphere, the Indians consecrated the Happy Hunting Ground and in their worship were helping to build a refuge for man's spiritual self."

Of the contribution of the Hebrews, Dr. Lorimer said:

"It was they who realized the unity of God, they who gave to the world all the beauty and teachings of the Bible, they who made the real beginning toward pure religion, and they who realized the value of all religions in satisfying man's needs.

"Thus Christ remains—a cosmopolite. He does not belong to a monopolizing America, nor necessarily to the Eastern countries whence he came, but to each man of every race."

PRAISES LITTAUER GIFT.

Dr. Shelton Asks for Another $1,000,000 to Spread Gospel in City.

"The gift of $1,000,000 last week for the founding of a Jewish philanthropy deserves great praise," said Dr. Don O. Shelton, president of the National Bible Institute, at the Bible Hour Services in the institute's headquarters, 340 West Fifty-fifth Street, yesterday afternoon. "It is to be hoped that some evangelical Christian will now do an exceedingly important thing for New York City by giving a like amount for the publishing of the gospel to the people of the city. No other expenditure of money would yield such large dividends in the moral and spiritual renewal and strengthening of multitudes as money spent for an evangelistic crusade in accord with New Testament standards.

"The preaching of the gospel," Dr. Shelton continued, "is the best of all philanthropies. It goes to the root of the moral and spiritual needs of all men. By dealing with the fundamental needs of man's inner life the gospel, like good seed, brings forth a harvest of Christian character—the best gift of God to the world."

PRAISES WAR BAN IN PACT.

Dr. Merrill Says Kellogg Treaty Brands Hostilities as Crime.

Discussing the Kellogg peace pact in his sermon yesterday morning at the Brick Presbyterian Church, Fifth Avenue and Thirty-seventh Street, the Rev. Dr. William P. Merrill said:

"This treaty means that now, for the first time in history, war is definitely branded as a crime. The nations not only renounce war; they condemn it. War has been the most legal of institutions. Now it is under the ban.

"What a weapon this puts into the hands of the peacemakers! Heretofore those who have worked for peace have been subject to suspicion as unpatriotic or disloyal. Now the advocate of peace can plead that he is standing for the highest law of the land. Henceforth it is disloyal to talk against peace, and patriotic to talk and work against war."

DR. MORGAN WARNS AGAINST MINOR SINS

Many Arise From Prejudices Which We Hold to Be Based on Truth, Pastor Asserts.

HE CITES NATIONAL BIAS

Social and Religious Antagonisms Must Also Be Rooted Out, He Says, If We Are to Be Saved.

Christ did not simply die for us and then retire; He carries on in our behalf ever living in the heart of the individual to continue His redemptive work, said the Rev. Dr. Minot C. Morgan, junior co-pastor of the Fifth Avenue Presbyterian Church, at Fifty-fifth Street, in his sermon yesterday morning.

"You can't win moral victories apart from God," Dr. Morgan said. "And you cannot serve both masters by apparently seeking to avoid sin and still cherishing personal vices and failings. Christ only is able, as the Scriptures tell us, 'to save to the uttermost them who draweth near to God through Him.' To be saved completely means to be rescued from the power of sin altogether, to have rooted out by Christ the evil thing that is in the heart of each one of us."

Dr. Morgan listed some of the less obtrusive sins which many encourage with the self-persuasion that they actually are virtues.

"Then there are the sins that come from prejudices," he went on, "some of which we are wont almost to deify, holding that they are based on truth and right. There is national prejudice which makes for provincialism and is coincident with 100 per cent Americanism. There is social prejudice—separating men for differences of clothes, education or position. Then, we come to religious prejudice in which we cling to our own doxy and regard all others as heterodoxy.

"These are some of the things we want to be rid of in order to have the ever-living Christ dominate our lives."

PEACE IS NOT ABSENCE OF WAR, SAYS SUNDAY

Holds It Is Change of a Nation's Consciousness and Scores Senate View of Paris Pact.

"As a result of the leavening forces of education and religion—education which is not the acquisition of facts but a development of insight and understanding, and religion which is not a system of theology but a way of life, our civilization is gradually changing," declared the Rev. Dr. William F. Sunday, preaching yesterday morning on "Realities" in St. James Lutheran Church, Madison Avenue and Seventy-third Street. Dr. Sunday returned to his pulpit after a month's illness.

"Reared upon a foundation of combative nationalism and exploitation, this change is barely perceptible," he said, "but nevertheless it is basic and international in scope. Children are being taught to feel at home in the universe rather than the state in which they live. Nations, having evolved on the principle that might is right, have endeavored to maintain order among themselves by preserving a balance of power. This has been their defense.

"But mere absence of war is not peace. Peace is a positive creative thing which has to do with the consciousness of a nation, and only a change in that consciousness can bring about real peace. The Kellogg Peace Pact has lost its savor. The United States Senate talked peace and acted balance of power."

SCORES 'APARTMENT' MIND.

Rev. J. W. Houck Says We Need to Expand From 'Three Room' Outlook.

"We are a generation of cramped apartment minds, and what we need are mental and spiritual breathing spaces," declared the Rev. John Walter Houck, pastor of Pilgrim Congregational Church, Grand Concourse and 175th Street, the Bronx, in his sermon yesterday morning. "Human life can be enriched and far more satisfying than it is now if modern people will give themselves to something bigger and greater than they themselves are.

"The power is within us to enrich our lives; let us replace new enthusiasms for our stale round of meaningless activities and new nourishment and stimulation for our empty and hungry lives. If we will live with the determination to understand this world of ours and to develop our capacities to the fullest, our lives will widen in scope and meaning.

"We need mental derricks to lift our minds out of deep ruts of conventionality and a spiritual vacuum cleaning which will enable us to have new mental furniture in every aspect of our lives, instead of living in just three rooms of our minds. A healthy curiosity and an ever-expansive attitude toward the world will enrich life far more than confining creeds and narrowing rituals."

LAUDS HOOVER DRY STUDY.

Rev. C. Everett Wagner Views It as Beginning of a Solution.

Hailing President-elect Hoover's proposal for the appointment of an impartial commission to study the prohibition question as "the beginning of a way through the present morass," the Rev. C. Everett Wagner, pastor of the Union Methodist Church, declared in his sermon last evening that the commission is most appropriate on the tenth anniversary of prohibition.

"Under the leadership of President-elect Hoover, the committee will unquestionably consist of individuals who will have a scientific approach," declared Mr. Wagner. "They will be individuals who will command the confidence of the public. The friends of prohibition should heartily welcome this fact-finding commission, for ultimately truth will make us free. This analysis of the Eighteenth Amendment will help to clarify the present confusion."

Asserts Science Has Altered Our Conceptions of Salvation

"Old systems of salvation have gone," said the Rev. Dr. Donald B. Aldrich, in his sermon yesterday morning at the Episcopal Church of the Ascension, Fifth Avenue and Tenth Street.

"We hold the world still to be God's world, of course, but it is not so circumscribed as it used to be. Until the age of science, religion largely determined our concept of the world. Since the age of science, science has altered, not the heart or the life or the goal of religion, but it has altered, forever, our thought of a neat plan of salvation. We can no longer get it in its final form from a creed or a theology or a book. We must get it from life.

SEES ACT OF GOD IN WOMAN'S RISE

The Rev. H. A. Kropp Declares the Lord's Influence Freed Her From Slavery.

BIRTHDAY SERVICES HELD

Trinity Lutheran Congregation Celebrates 40th Anniversary of Church.

Because the strength of the word of God has finally prevailed, woman has at last assumed her proper position in the world, according to the Rev. Heinrich A. Kropp, pastor of St. Paul's Lutheran Church, West Twenty-second Street, who preached the fortieth anniversary sermon at the Trinity Lutheran Church, 164 West One Hundredth Street, yesterday morning. It was an all-German service.

"Certainly," said Mr. Kropp, "the influence of the word of God on mankind in general is clearly manifested in the history of woman's rise from actual, if not nominal, slavery to her present position of importance in the home and the community. The growth away from slavery itself, because it was not in harmony with God's ideas, is another indication of His influence on civilization."

This influence is also indicated in many other phases of life, according to Mr. Kropp. He said that the Constitution of the United States was originally based on the Ten Commandments and that without Christianity the great art of the Middle Ages, the Renaissance and modern era, painting and music, would not have existed, and that the thinking of all the great philosophers of the Christian era had been greatly influenced by the teachings of Christ.

He said that the truth of the word of God was borne out in the forty-year history of Trinity Lutheran Church. He told how it had started with but a dozen parishioners and a heavy overhead, and pointed to the fact that it now had a large congregation from all over the city, with its own edifice and a rich sanctuary. He said that its influence had spread over the whole community.

A special anniversary musical program with an enlarged choir was a feature. The anniversary celebration closed last night with a German-English evening service.

DR. WISE WANTS CHANGE IN TEACHINGS ON JESUS

Rabbi Says Portraying Jews as "Butchers" Is Obstacle to Good-Will Goal.

"Is good-will between Jew and Christian possible?" was the theme of the sermon by Dr. Stephen S. Wise before the Free Synagogue in Carnegie Hall yesterday.

"My answer is an unequivocal 'Yes!'" said Dr. Wise. "If Judaism and Christianity are to survive it is indispensable. But on certain conditions, and the first is that it be good-will. Good-will does not mean toleration, which is merely the negative of intolerance. By good-will I mean that which is another name, after all, for an understanding, reverent attitude toward another which enables me to see that there must be just as much truth and wisdom and rightfulness in another man's viewpoint as in my own."

To obtain this good-will, certain prerequisites are necessary, according to Dr. Wise.

"There must be an end of missionizing among Jews as there must be an end of toleration," he said. "There is only one thing Christians of America today can do for Jews—help them by Christian lives to be better Jews, not imitations or pseudo-Christians.

"The second condition is that we are never going to have good-will between Jew and Christian until Christian teachers, Christian ministers, Christian Sunday schools and Christian textbooks change their whole viewpoint with regard to the teaching of the place of Jesus in His relation to the people from whom He sprang and of whom He was one. There will never be good-will as long as millions of Christian children are taught to think of Jews as a lot of merciless butchers who killed Jesus.

"The Christian teacher ought to read backward, trying to make clear to the Christian child that all this happened long ago, that we do not know where the responsibility rests. Some Jews went with Him; some turned against Him. But His mother was a Jewish woman."

DECLARES GOOD-WILL WINS.

The Rev. A. Cunneen Says All of Our Faults Are Due to Lack of It.

The Rev. Alexis Cunneen, at the novena mass of St. Ann yesterday morning at St. Ann's Shrine Church, 110 East Twelfth Street, took as the subject of his sermon St. Thomas's answer when asked how the grace of God could be obtained: "Willingly."

"What is the best way to keep resolutions made in days of prayer?" asked Father Cunneen. "What is the best way to remain faithful to god? I answer as did St. Thomas, 'Willingly.' Where there's a will there's a way. If we examine our conscience, we will see that all our faults are because of lack of good-will. When we have a good strong eternal will to do a thing, we go about that work sincerely and, trusting to God, we accomplish it."

RABBI KRASS URGES MARRIAGE TRAINING

He Declares Divorces Are Due to Ignorance of the Meaning of Matrimony.

ADVISES SHORT 'VACATIONS'

Occasional 'Sabbatical Leave' Would Be Immunizing Agent Against Ennui, He Says.

If the matrimonial bark is to weather stormy seas successfully, young people must be trained and educated for marriage, Rabbi Nathan Krass yesterday told the Congregation Emanu-El.

The reason the ratio of divorces to marriages is so high is that our young people know very little about marriage, he said. "We educate them in everything, we have college courses in all things under the sun, but we do not teach them the real meaning of marriage, its significance, its problems as well as its virtues," he declared.

"We must learn to train our young people for marriage. Before entering the bonds of matrimony, our young men and women must have received preparation in the art of saving, in the practice of making mutual sacrifices, and must know how to iron out misunderstandings and clashes of temperament.

"No human being is perfect, either before or after marriage. The trouble is that young people entering marriage, inspired only by romantic love, forget that. Hence, they are not ready for the disillusionment that must come in every life, and when it does come they hurry for a divorce.

"With the right sort of training, they would know that occasional disillusionments are to be expected. They would know how to make mutual sacrifices. They would know how to adjust themselves to each other, without trying to remake each other. For one of the dangers of marriage is the effort to create a new temperament out of your partner. It can't be done, and even if it could be brought about, it would be highly undesirable. Young people in marriage must be of the same cloth but not of the same pattern."

Short vacations for both the husband and wife, a sort of sabbatical leave from marriage for a short period at a time, would be a very helpful "immunizing agent" against discontentment and ennui, Rabbi Krass said. Such vacations, he explained, would give time to reflect about one's married life with the result that on returning to the "matrimonial bark" a new point of view, a new joy and a new vigor would be introduced into marriage.

Rabbi Krass in advocating a program of saving for young married couples said that it is a handicap rather than a help for young people to start their married lives "in the possession of most of the material things they might need." Possession of too much money and the means for comfort kills spirituality, he said, adding that one of the joys of a young married couple "is to strive together for a common goal, rather than have that goal achieved before even starting."

ASSERTS THAT NO MAN CAN EXPLAIN THE BIBLE

Dr. Berg Says Scriptures Have Many Interpretations, but Their Authority Is Unchanged.

While the Bible has undergone new interpretations, its authority has not been altered by time, according to the Rev. Dr. Irving Husted Berg, who preached yesterday morning in the Fort Washington Collegiate Reformed Church, at 181st Street.

"We have," he said, "an infinite number of theories about religion, the majority of which are built upon the most flimsy reasoning. When you lay on anything some positive, dogmatic theory, you are already beaten. This is also true of religion.

"In approaching the Bible you must do so with an open heart. In it you will find your shortcomings and your limitations, but you will also find your way out of your difficulties. The satisfaction of all prophecy is found in Jesus Christ. If you look upon Jesus as the revelation of God, you will find satisfaction in the Bible, no matter from what angle you may approach it.

"No human being can explain the Bible to you. Only Christ Himself can do it. Science tells us about life, but religion puts the picture of life before us. Religion is more than inspiration; it is life itself.

"When a person says the Bible is out of date, that nobody reads it or believes in it any more, he hasn't real Bible religion in his soul. The real essence of religion does not go very far nor very deep with many of us. The reason for this is that there is a lack of Bible religion in us. You never see yourself as you are until you see yourself through the glass of the word of God. Bible religion has no doubt as to the truth of immortality."

OPPOSES JUNIOR R. O. T. C.

Dr. Darlington Scores Proposal for Jamaica High School.

Preaching yesterday morning in the Protestant Episcopal Church of the Heavenly Rest, 63 East Eighty-ninth Street, the Rev. Dr. Henry Darlington denounced the proposal now before the Board of Education to establish a junior unit of the R. O. T. C. in the Jamaica High School. The question is to be decided at Wednesday's meeting of the board. Dr. Darlington said:

"The work of the Jamaica R. O. T. C. is military training, outlined by the War Department, taught by officers responsible only to the War Department, and it is a direct entrance of the War Department into our public school system.

"This work is, to only a small degree, physical training. Furthermore, at the present time the Jamaica High School has a very good program of physical training, and if more were needed, let the Board of Education provide the necessary civilian physical instructors.

"The real purpose is to instill into young formative minds the war propaganda of the aggressive militaristic party. What a crying shame it is when peace is the order of the day."

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JEWISH FEDERATION FACES NEW DEFICIT

Annual Report Says $1,778,000 Shortage in 1928 May Be Repeated in 1929.

$9,000,000 SPENT IN YEAR

33,000 Contributors Against 12,000 in 1917—Unconditional Legacies Totaled $200,912.

More than $9,000,000 was spent last year by the ninety-one organizations affiliated with the Federation for the Support of Jewish Philanthropic Agencies, it was announced yesterday at the annual meeting of the Federation at the Community House of Temple Emanu-El, Fifth Avenue and Sixty-first Street.

In his annual report as president of the federation, Sol M. Stroock declared that despite the organization's successful campaign last year to meet its deficit of $1,778,000, it was facing a similar shortage for 1929.

The Federation, Mr. Stroock said, had 33,000 contributors last year, against 12,000 in 1917, its first year. Only those who were in need of relief themselves were exempt from aiding the Federation, Mr. Stroock said. He urged "more thoroughly democratic support of the Federation."

Calls Federation "State of Mind."

Mr. Stroock declared the organization was not an "impersonal money-raising and money-distributing machine, but a state of mind, shot through with human sympathy and understanding." He praised the late Jacob H. Schiff and his associates, who founded the federation, for having set an example of intelligent philanthropic endeavor.

"By our budget for 1928," Mr. Stroock said, "we agreed to distribute $9,063,706 gross, and $4,624,144 net, the difference as always being due to the income received by the affiliated societies from other sources, such as endowments and payments by the city to hospitals. The budget for the operation of the federation itself amounted to $303,500, compared with $274,400 for 1927.

"The institutional budgets for 1927 were $8,545,205 gross, and $4,376,829 net, from which you will see that the budget for 1928 was larger by $547,601 gross and $278,415 net."

Mr. Stroock urged supporters to make their annual contributions earlier in the year. Before last year's campaign was successfully concluded, he said, it was necessary to borrow $800,000 from banks, involving an expenditure of $13,000 in interest. Mr. Stroock termed this an "unnecessary drain upon the federation's resources."

While the federation was essentially Jewish, Mr. Stroock said, no sectarian distinction was made in any of its institutional activities. He cited the $50,000 gift of John D. Rockefeller Jr., the $75,000 gift of the Charity Chest of the Fur Industry and several other non-Jewish gifts as evidence of the general recognition of the non-sectarian services performed by the federation.

Unconditional legacies of $200,912.33 and non-budgetary legacies amounting to $5,440 were received by the federation last year, Mr. Stroock said.

Federation Building Completed.

He also announced the completion in 1928 of the Federation Building at 71 West Forty-seventh Street, on a site contributed by Frederick Brown.

George McAneny, former President of the Borough of Manhattan, described the program which the Committee on the Regional Plan of New York and Its Environs had mapped out.

The report of Walter E. Beer, treasurer, showed the following receipts and disbursements of the federation during 1928:

RECEIPTS.

Cash on hand from 1927 budgetary operations		$86,355.50
Reserve for 1927 budget	$18,502.62	
Less advance account 1928 budget	2,000.00	
		16,502.62
Total budgetary cash on hand, Jan. 1, 1928		$102,858.12
Cash received in 1927 for 1928 subscriptions	$310,846.19	
Cash for legacy reserve fund	106.00	
Cash for non-budgetary accounts	78,924.17	
Total non-budgetary cash on hand, Jan. 1, 1928		389,876.36
Total cash on hand Jan. 1, 1928		$492,734.48
Current year's subscriptions	$3,256,979.36	
Current year's donations	1,092,620.76	
1927 and prior years's unpaid accounts	202,110.35	
Legacies (including securities value $123,566.16)	200,912.33	
Interest on trust funds	43,779.17	
Interest on current funds	17,162.47	
Flower Fund, Happy Day Fund and miscellaneous receipts	68,926.61	
Federation Building rents, &c.	7,310.02	
1929 subscriptions (including securities value $4,450)	313,607.70	
		5,203,408.97
Cash for non-budgetary purposes		649,316.51
Total Dec. 31, 1928		$6,345,459.96

DISBURSEMENTS.

1928 appropriations to affiliated societies	$4,579,527.29	
Less budgetary offsets	70,183.00	
		$4,509,344.29
Disbursements account 1927 budget		29,566.10
1928 Federation administration expenses		211,456.29
1928 campaign expenses	$92,075.03	
Less receipts for above	38,605.00	
		53,470.03
Federation Building operating expenses		36,341.74
Interest on loans		13,807.50
Transferred to legacy reserve fund		285,000.00
Suspense account		170,000.00
Total disbursements for budgetary purposes		$5,308,985.86
Disbursements account 1929 budget		4,500.00
Central purchasing account affiliated societies		4,199.92
Non-budgetary accounts		200,296.19
Cash held Dec. 31, 1928:		
For 1929 subscriptions (including securities value $4,450)	$313,652.70	
For legacy reserve fund	200,920.65	
For non-budgetary accounts	68,074.87	
For suspense account	170,000.00	
	$751,758.22	
Less advance account 1929 budget	4,500.00	
Due from affiliated societies	10,528.82	
	15,028.82	
		736,729.40
Balance on hand from 1928 budgetary operations		748.62
Total Dec. 31, 1928		$6,345,459.96

The following eight trustees were re-elected for terms of three years: Zion de Frece Bernstein, Joseph L. Buttenwieser, Benjamin F. Feiner, Dr. Lee K. Frankel, Jonah J. Goldstein, I. Edwin Goldwasser, Henry F. Samstag and Felix M. Warburg. Henry Ittleson was elected as a trustee to fill the place left vacant by the death of Colonel H. A. Guinzburg.

Fifteen thousand dollars was raised for the federation last night at a dinner of the millinery trade division of the federation's 1928 campaign. The amount brought the total raised by the division to its quota of $60,000. The speakers were Dr. Solomon Lowenstein, executive director of the federation; Dr. Nathan Krass, rabbi of Temple Emanu-El, and Charles J. Cohen, toastmaster.

American Art Galleries' Sales.

Auctions announced by the American Art Galleries yesterday include the early American furniture collection of Mrs. Charles Soden of Naples, Me., on exhibition Feb. 2, to be auctioned Feb. 8 and 9; the library of Mrs. Albert E. Solomon, on exhibition Feb. 8, to be auctioned Feb. 11; the collection of etchings by American artists of Armitt Brown, on exhibition Feb. 15, to be auctioned Feb. 18, and the library of Clara Tice and W. S. Hall, on exhibition Feb. 15, auctioned Feb. 19.

Today on the Radio

Jan. 21, 1929. Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

9:00 A. M.—United States Army Band—WEAF.
4:00 P. M.—United States Marine Band—WJZ.
7:00 P. M.—Commodore Orchestra—WOR.
7:05 P. M.—Hawaiian Music—WJZ.
7:30 P. M.—"Colombia," James C. McDonald—WEAF.
7:30 P. M.—Roxy's Gang—WJZ's network.
8:00 P. M.—Firestone Orchestra; Franklyn Baur, tenor; Vaughn de Leath, contralto; Choristers—WEAF's network.
8:30 P. M.—Gypsies Orchestra—WEAF's network.
8:30 P. M.—Ceco Orchestra—WOR.
9:30 P. M.—Real Folks Sketch—WJZ.
9:30 P. M.—Jubilee Hour; Symphony Orchestra; Songs—WOR's network.
9:30 P. M.—Eighteenth Infantry Band—WLTH.
9:30 P. M.—General Motors Party; Louise Lerch, soprano; Dorothea Flexer, contralto; Armand Tokatyan, tenor; George Cehanovsky, baritone; chorus, symphony orchestra—WEAF's coast-to-coast network.

NEW YORK

328 M.—WNYC—910 Kc.

11:00 A. M.—Time; Recipes and Home Economics Talk—Mrs. L. R. Weismiller.
11:30 A. M.—Organ recital.
5:00—Time; Market high spots.
5:15—Health Department talk.
5:30—W. Shulman, saxophone.
5:45—Own Your Home—J. C. Klinck.
6:00—Herman Neuman, piano.
6:15—Karl Priester, songs.
6:30—German—V. H. Beritz.
7:30—Time; police alarms; civic announcements.
7:55—Air College, Training of an Engineer—Dean Skene.
7:55—Air College, Native New Yorkers—Major J. Caceavajo.
8:15—Hans Merra, songs.
8:30—Gregg shorthand contest.
8:50—Civil Service announcement
8:55—Time; police alarms; weather.
9:00—Genesee Society dinner at Hotel Commodore; speakers: J. M. Davis, Dr. L. Farrand, Meyer Jacobstein, Rev. W. W. Giles, M. C. Taylor.

526 M.—WMCA—570 Kc.

10:00 A. M.—Georgia George, talk
10:30 A. M.—Grocers' program.
12:00 M.—Mid-day message—Rev. B. Farmer.
12:30—Stock quotations.
1:00—Fox Concert Ensemble.
1:30—Chlorine Entertainers.
1:45—Bon Walker, tenor.
2:00—Chiletti and King, duets.
2:30—Care of the Teeth—Dr. F. Kaufman.
3:00—Fox Ensemble.
3:30—Lucille Buhl, talk.
3:45—Theatre review.
4:00—Stock quotations.
4:30—Theatre review.
4:45—Van Ess Orchestra.
5:00—Label Council talk.
9:30—Segnam Tilers.
10:00—Rainbow Orchestra.
10:30—Little Orchestra.
11:00—Time; McAlpin Orchestra.
11:40—McAlpin Orchestra.
12:00—Harlem Orchestra; songs.
12:30 A. M.—Dance music.

454 M.—WEAF—660 Kc.

6:45 A. M.—Health exercises.
8:00 A. M.—Musical menagerie.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio.
8:50 A. M.—Parnassus Trio.
9:00 A. M.—U. S. Army Band.
10:00 A. M.—Merker's Orchestra.
10:30 A. M.—Studio program.
10:45 A. M.—Parnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—Musical program.
11:45 A. M.—Leonard Barron—Your Order for Garden Seeds.
12:00 M.—Parnassus Trio; Andrew Lawrence, tenor.
12:30—Markets; weather reports.
12:45—Palais d'Or Orchestra.
1:45—Making the Most of Your Child's Intelligence—Grace O'Brien.
2:00—Caroline Gray, piano.
2:15—La Salle String Quartet.
3:15—Parents' talk.
3:30—American Foundation for Blind; music; soloists.
4:00—Jonah and the Whale—R. Bradford.
4:15—Gotham Trio.
4:45—Wealth—Professor Irving Fisher.
5:00—Failon's Orchestra.
5:30—Jolly Bill and Jane.
5:45—Motor Boat Show; speaker, Henry Suthpen; orchestra.
6:00—Summary of programs.
7:00—Manger Orchestra.
7:30—Colombia—J. G. MacDonald.
7:45—Piano Twins.
8:00—Orchestra; Franklyn Baur, tenor; Vaughn de Leath, contralto; Choristers.
8:30—A. and P. Gypsies; orchestra.
9:30—General Motors Family Party; Louise Lerch, soprano; Dorothea Flexer, contralto; Armand Tokatyan, tenor; George Cehanovsky, baritone; chorus and Symphony Orchestra.
10:30—Empire Builders, sketch, music.
11:00—Grand opera, Carmen.

422 M.—WOR—710 Kc.

6:45 A. M.—Llen Milkmen.
8:00 A. M.—Chimes; news; weather.
9:00 A. M.—Jean Dale, talk.
9:40 A. M.—Morning musicale.
9:50 A. M.—Aunt Sammy, talk.
10:00 A. M.—Alfred W. McCann.
11:00 A. M.—Nell Vinick, beauty.
11:30 A. M.—Boulters to Chic—Ruth Conne.
11:45 A. M.—Daily menu.
12:05—News.
12:30—Astor Orchestra.
2:30—Agriculture.
2:40—Julia Timer, soprano.
2:55—Personality and the Modes—Edna A. W. Teall.
3:30—Chimes; Afternoon Salon.
3:30—Roseland Tea Dance.
4:00—Two of the Rs—H. Volkening.
4:15—Two Vagabonds.
4:30—Y. M. C. A. Hour—Mother's Umbrella and Dad's Suspenders, Dr. Ernest Baker.
5:00—Lombardy Orchestra.
5:30—Golfing—H. T. Sparling.
5:40—Elmo Russ, piano.
5:50—Sports talk.
6:00—Talk—Albert von Tilzer.
6:15—News; Footlights—Oliver M Sayler.
6:30—Uncle Don, talk.
6:35—Thrift Week talk.
7:00—Commodore Orchestra.
7:30—H. V. Kaltenborn, talk.
7:50—Chimes; music room; string quintet; soloists.
8:30—CeCo Couriers; orchestra.
9:00—Physical Culture playlet.
9:30—Vitaphone Jubilee; Bert Lewis, songs; ensemble.
10:00—Weather.
10:02—Light opera—La Fille de Mme. Angot.
11:00—News; weather.
11:05—Emil Velazco, organ.
11:30—Golden's Orchestra.

395 M.—WJZ—760 Kc.

7:30 A. M.—Rise and Shine.
8:00 A. M.—On the 8:15.
8:15 A. M.—Musical headlines.
8:45 A. M.—Merker's Orchestra.
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Three Little Maids.
10:00 A. M.—Copeland hour.
10:30 A. M.—Blue Birds, trio.
11:30 A. M.—The Recitalists.
12:30—Luncheon Five.
1:00—St. Regis Concert Orchestra
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Good housekeeping talk.
2:30—Dennison's Gift-Making Course.
2:40—Thousand Melodies Band.
3:45—Cross Sections of New York, Mrs. Rebecca Kohut.
4:00—Marine Band.
5:00—Poetry—Richard Abbott.
5:15—Ruth Thomas.
5:30—Stock Market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal Agricultural reports.
5:45—Piano Twins.
6:00—Palais d'Or Orchestra.
6:30—Summary of programs.
7:00—Longines correct time.
7:05—South Sea Islanders.
7:30—Roxy and His Gang.
8:20—Automatic Duo Diec Duo and orchestra.
9:00—Neapolitan Nicht Ensemble
9:30—Chesebrough Real Folks, sketch.
10:00—Longines time; Blue Danube Nights.
10:30—Waldorf-Astoria Orchestra
11:00—Slumber music.

349 M.—WABC—860 Kc.

8:20 A. M.—Beauty—Georgia George.
10:00 A. M.—Topaz Trio.
10:30 A. M.—Housewife talk.
11:00 A. M.—Topaz Trio.
11:30 A. M.—Babies—Mary Norris.
12:00 M.—Grosso Orchestra.
12:45—Agricultural program.
1:10—Time; weather.
1:15—Barclay Orchestra.
2:00—Variety music.
3:00—Raybestos Orchestra.
4:00—Roosevelt Ensemble.
5:00—Food service.
5:30—Market prices.
5:45—Children's hour.
6:30—Barclay Orchestra.
7:00—Chimes; program summary.
7:15—Park Lane Orchestra.
8:00—Cellar Knights, songs.
8:30—Raybestos Orchestra.
9:00—Jewish program.
10:00—Stock company; The Eligible Mr. Bangs.
10:30—Melody Musketeers, songs.
11:00—Lyna Orchestra.

297 M.—WHN—1,010 Kc.

9:00—Roseland Dance Orchestra.
9:30—St. Nicholas Arena bouts.
10:30—Amoy Orchestra.
11:00—Plotti and Hardy, duets.
11:30—Landry's Orchestra.
11:45—Parody Orchestra.
12:00 M.—Cotton Orchestra.
12:15 A. M.—Ellington's Orchestra
12:30 A. M.—Organ recital.
12:45 A. M.—John Gart, organ.

297 M.—WPAP—1,010 Kc.

10:00 A. M.—Metropolitan presentation.
11:00 A. M.—Littmann's Orchestra.
12:25 P. M.—News flashes.
12:30—Pepper Pot Hawaiians.
1:00—Friedman's Orchestra.
1:45—Land Orchestra.
2:00—Littmann's Orchestra.
2:00—Studio program.

297 M.—WRNY—1,010 Kc.

2:30—Readings—Hyman Brown.
2:43—Studio program.
2:45—Joe Sherman, songs.
3:00—Letty Victor, songs.
3:15—Arthur Joyce, baritone.
3:30—Finance talk.
3:45—Eddie Ward, baritone.
4:00—Sport program.
4:15—Boxing—Larry Wade.
4:15—Carmen Kuyler, ukulele.
4:30—Tino Sibellino, guitar.
4:45—George Davidonis, violin.
5:00—Sammie Smith, ballads.
5:15—Farm Forum.
5:30—Tottle tells a story.
5:40—Talk—Mrs. F. E. Jackson
5:45—Angelus vocal quartet.
6:00—Tambo and Bones, duets.
6:10—Own Your Own Home talk.
6:15—Harry Howell, tenor.
6:30—Girls Vocal Trio.
6:45—Frances Reiter, piano.
7:00—Sea Grill Ensemble.
7:45—Nature's Wonders—R. Dixon.
8:00—Catten Blossom Minstrels.
8:30—Roosevelt Dance Orchestra
8:45—Jack Pettis, saxophone.

273 M.—WLWL—1,100 Kc.

6:00—Cathedral College hour.
6:05—Lionel Cantor, bass.
6:20—Lorraine Orchestra.
6:40—Catholic Tradition and the English Drama—Rev. R. M. Gibson.
6:55—Concert Orchestra.
7:15—Iseo Bari, tenor.
7:30—Sylvester Huth, violin.
7:40—Book Suggestions—Rev. J. M. Gillis.
7:55—Opera bits.

265 M.—WOV—1,130 Kc.

10:00 A. M.—Brunswick hour.
10:45 A. M.—Franklin, J. H. Smythe.
11:00 A. M.—Time; the Monday Mourners.
12:00 M.—Cushman Musicale.
2:00—Woodland Ensemble.
2:30—Melody Lady, songs.
2:45—Thrift—W. K. Denton.
3:00—Lady from Hollywood.
3:15—Cruelty to Children—talk.
3:30—F. M. Ehrenberg, musical saw.
3:45—Edith Alexander, soprano.
4:00—Time; Louis Woodka, songs
4:15—Travels—Laura Herb.
4:30—Irving Austin, baritone.
4:45—Robyn Riddles.
5:15—Eddie Gillis, baritone.
5:30—Edwin Howard, violin.

254 M.—WGBS—1,180 Kc.

9:00 A. M.—Health exercises.
9:15 A. M.—Gypsy Sweethearts.
9:30 A. M.—Milady's Club.
9:45 A. M.—Oakite Red Wings.
10:00 A. M.—Dorian Trio.
10:30 A. M.—The Philosopher.
10:45 A. M.—Anna Goodman, violin
11:00 A. M.—Newscasting.
11:10 A. M.—Gym class.
11:33 A. M.—Lost and found.
11:35 A. M.—Morning musicale.
11:50 A. M.—Weather; Your Home—Margaret Murray.
12:15—Doug Hutchins, selections.
12:30—Recreation music.
2:30—Molacol Agranow, piano.
2:45—Broadhus, Mathias, duets.
3:00—Clara Warshaw, 'cello.
3:15—Thrift Talk—E. F. Howell.
3:30—Emis Case, songs.
3:45—Women's Activities—Helen Kays.
4:00—Sammy Smith, songs.
4:15—Aviation—Col. H. Hartney
4:30—Shawnee Orchestra.
5:00—News; music; weather.

231 M.—WEVD—1,300 Kc.

12:00 M.—Gentile, baker, duets.
12:40—American Party Battle.
1:00—Segrave Singers.
1:30—Mary Linden, violin.
1:40—Marcy Wahrman.
4:00—Griffiths Hill, soprano.
4:20—Poetry—Anton Romatka.
4:40—Beatrice Greenberg, piano.
5:00—Poetry—Gertrude Klein.
5:20—Lee Haughton, monologues
5:40—Young People's Socialist League.

231 M.—WGBB—1,300 Kc.

10:00 A. M.—Time; weather.
10:05 A. M.—J. D. Edwards, cornet.
10:20—Talk on Home Economics.
10:35 A. M.—Studio Orchestra; Anita Lombardo, piano.
11:30 A. M.—Bible lecture.
2:00—Studio Orchestra.
2:40—Mary Lynn Rollins, soprano
2:50—Concert Trio.
3:00—The Son of Man—Bible lecture.
3:30—Charles Rohner, violin.
3:45—Ruth Mendwell.

231 M.—WHAP—1,300 Kc.

6:00—Music.
6:30—News commentary.
7:00—Kindness to Animals—Diane Belais.
7:25—Protestant selections.
7:45—Reading listeners' letters.

223 M.—WCDA—1,350 Kc.

1:30—Studio music.
1:45—Time; educational topics.
1:55—Eureka School.
2:00—Chamber music.
2:15—American History.
2:30—Popular songs.
2:45—Miller School.
2:50—Time; Eureka School.

222 M.—WMSG—1,350 Kc.

2:00—Woman's program.
2:05—Melodies of yesterday.
2:30—News.
4:00—Weather; farm reports.
4:10—Recordings.
5:00—Advice on flowers.
6:15—American Legion program.
7:00—Clover Orchestra.
9:30—Hotom Orchestra.

NEW JERSEY.

273 M.—WFG, Atlantic City—1,100 Kc.

8:00—Shelburne dinner music.
8:30—Keaves Brothers, duets.
8:45—Way and Berry, duets.
9:00—Traymore Orchestra.
9:45—Laura Cloud, soprano.
10:00—Mavis Chocolate Boys.
10:30—Studio program.
11:00—Time; news; weather.
11:10—Silver Slipper Orchestra.

240 M.—WAAM, Newark—1,250 Kc.

7:00—Sunrise hour.
8:00—News.
8:15—Shopper's guide.
8:20—Uncle Zeke, talk.
8:40—Advice to home builders.
8:50—Farm Forum topics.
10:00—Happy Hour.
11:00—Chalmers-Godley program.
11:25—Kern Sparklers.
11:55—News.
12:00—Lyon Orchestra.
11:00—Belleville Orchestra.

246 M.—WGUF, Newark—1,250 Kc.

2:00—Sunshine hour.
4:00—Dance music.
5:00—Time.
5:30—To be announced.
8:30—Imperial Imps.
8:50—Time; Reflector talk.
9:00—Palais Joy Orchestra.
10:00—Time.

234 M.—WCAP, Asbury Park—1,280 Kc.

10:30 A. M.—Home economics hour.
6:00—Male quartet.
6:30—Dinner music.
7:00—Time.

267 M.—WKBO, Jersey City—1,120 Kc.

10:00 A. M.—Orchestra; talk.
11:00 A. M.—Merit Orchestra.
12:00 M.—Time.
9:00—Municipal Economy—J. Burkett.
9:30—Male quartet.
10:00—Commanders Orchestra.
11:00—Two Jays, songs.
11:30—Walter Russel, songs.
11:45—Studio music.

297 M.—WBMS, Fort Lee—1450 Kc.

12:00 M.—Bergen program.
1:00—Merchants program.
1:55—At the Theatre.
2:01—Musical show Bits.
2:10—Police alarms.
2:20—Jeanne Tartikoff, readings.
2:45—Dining and Dancing.

261 M.—WBRS, Elizabeth—1450 Kc.

6:00—Time, weather; sports talk.
6:15—Carteret Trio.
6:45—American program.
7:00—Musical program.
7:15—Molly L. Kay, verse.
7:30—Mary Strehl, soprano; Olga Atamanuk, piano; Martha Cavanaugh, soprano; Irene Phares, soprano.
8:30—Theatre orchestra.

267 M.—WNJ, Newark—1450 Kc.

3:00—Evangel hour.
4:00—Musical program.
4:15—Hotel Orchestra.
5:00—R. Patterson, baritone.
5:15—News; Eddie Woods, tenor.
5:55—Weather; time.

214 M.—WCGU—1,400 Kc.

11:15 A. M.—Clano period.
11:30 A. M.—Piano classics.
11:45 A. M.—Poems.
12:00 M.—Rose Russo, piano.
12:12—Television; H. Tappe.
12:30—Edward Mason, piano.
12:45—Sylvia Chiffitz, piano.
1:00—Evelyn Miller, songs.
1:15—The Whisperer.
6:00—C. Coleman, piano.
6:15—Frances Charnow, songs.
6:30—Happy Ramblers, songs.
6:45—Yvette Baruch, violin.
7:00—Chamber of Commerce.

214 M.—WBBC—1,400 Kc.

4:00—May L. Etts, piano.
4:15—Bob Leslie, songs.
4:30—Walter Hart, Xylophone.
4:45—Merit Orchestra.
5:00—Leonard Bryant, violin.
5:15—Edith Gray, soprano.
5:30—Al Woods, songs.
5:45—Maxine Inman, songs.
6:00—Six Banjoliers.
11:00—Helen McCarthy, soprano.
11:15—Susan Hines, contralto.
11:30—Dance music.
12:00—Perry's D. N. Party.

214 M.—WLTH—1,400 Kc.

1:30—Julius Shaler, violin.
1:45—Lillian Brandon, songs.
2:00—Merchants' review.
2:30—Serenaders' music.
3:00—Estelle Varon, songs.
3:15—H. C. Grounds, piano.
3:30—Grace O. Smith, soprano.
3:45—Federation Church talk.
4:00—Time; Weather report.
9:00—Brooklyn Chamber of Commerce. Speakers: Henry J. Mineur, Mrs. Sara B. De Forest, community chorus.

EAST

380 M.—WGY, Schenectady—790 Kc

6:45-8:00 A. M.—Setting-up exercises.
8:20 A. M.—Same as WEAF.
8:51 A. M.—Shopping service.
11:15-11:30 A. M.—Household institute.
11:55 A. M.—Time; weather; produce market report; farm flashes; New York stock reports.
2:00—French lessons.
2:30-2:45—Household chats.
6:00—Stock reports; produce market reports; farm forum; news.
6:29—Weather; time.
6:30—Van Curler Orchestra.
7:30—Madrigal Mixed Quartet.
8:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.

9:40 A. M.—Weather; news; market reports.
10:00 A. M.—Same as WJZ.
10:30 A. M.—KDKA Home Forum.
10:35 A. M.—Opening stock quotations.
11:00 A. M.—Blue Monday cheer.
11:57 A. M.—Time; weather; market reports.
12:25—Theatrical calendar.
12:30—Stock Exchange quotations.
1:00—Same as WJZ.
4:00—Weather; market.
4:15—News items.
4:36—New York stock quotations.
5:00—Market reports.
5:55—Theatrical calendar.
6:00—News; World Book Man.
6:15—Studio program.
6:30—C. W. Hamp, songs.
7:00—Chimes; studio program.
7:30—Same as WJZ.
10:00—Carnegie Tech program.
11:00—Weather; William Penn Orchestra.

322 M.—WBZ-WBZA—930 Kc. Springfield-Boston.

9:30 A. M.—Home Forum—Marjorie Mills.
9:45 A. M.—Town Shoppes—Dorothy Randall.
9:55 A. M.—Musicale.
10:00 A. M.—Same as WJZ.
10:30 A. M.—Markets; farm reports.
10:40 A. M.—Musicale.
10:58 A. M.—Stock market.
11:00 A. M.—Beauty—June Lee.
11:15 A. M.—Musicale.
11:30 A. M.—De Haan, organ.
12:00 M.—Spotlight Review.
12:06—Kemp Trio.
12:56—Markets; farm reports.
12:59—Stock market flashes.
2:30—Ampico musicale.
3:35—Home Makers' chat.
4:00—Stock market flashes.
4:05—Same as WJZ.
5:00—Stock markets.
5:59—PiSanti's Orchestra.
6:00—M. A. C. Forum.
6:15—Markets; farm reports.
6:30—Sessions chimes.
7:00—Statler Orchestra.
7:29—R. W. McNeel.
7:30—Same as WJZ.
9:00—Legion banquet.

333 M.—WJAR, Providence—890 Kc.

10:00 A. M.—Time; weather; sports talk.
10:15—Studio program.
10:45—A. M.—Studio for Kiddies.
11:00 A. M.—Schmidt String Trio.
7:30—Time; weather.
7:31—Ciganeri, pianist.
7:45—Thelma Larvay-Bert Farber, songs.
8:00—Dance orchestra.

200 M.—WCLD—1,500 Kc.

2:00—Woman's hour.
3:00—Melodies of yesterday.
3:30—News.
4:00—Weather; farm reports.
4:10—Recordings.
5:00—Advice on flowers.
6:15—American Legion program.
7:00—Clover Orchestra.
9:30—Hotom Orchestra.

NEW JERSEY.

273 M.—WFG, Atlantic City—1,100 Kc.

8:00—Shelburne dinner music.
8:30—Keaves Brothers, duets.
8:45—Way and Berry, duets.
9:00—Traymore Orchestra.
9:45—Laura Cloud, soprano.
10:00—Mavis Chocolate Boys.
10:30—Studio program.
11:00—Time; news; weather.
11:10—Silver Slipper Orchestra.

240 M.—WAAM, Newark—1,250 Kc.

7:00—Sunrise hour.
8:00—News.
8:15—Shopper's guide.
8:20—Uncle Zeke, talk.
8:40—Advice to home builders.
8:50—Farm Forum topics.
10:00—Happy Hour.
11:00—Chalmers-Godley program.
11:25—Kern Sparklers.
11:55—News.
12:00—Lyon Orchestra.
11:00—Belleville Orchestra.

246 M.—WGUF, Newark—1,250 Kc.

2:00—Sunshine hour.
4:00—Dance music.
5:00—Time.
5:30—To be announced.
8:30—Imperial Imps.
8:50—Time; Reflector talk.
9:00—Palais Joy Orchestra.
10:00—Time.

234 M.—WCAP, Asbury Park—1,280 Kc.

10:30 A. M.—Home economics hour.
6:00—Male quartet.
6:30—Dinner music.
7:00—Time.

267 M.—WKBO, Jersey City—1,120 Kc.

10:00 A. M.—Orchestra; talk.
11:00 A. M.—Merit Orchestra.
12:00 M.—Time.
9:00—Municipal Economy—J. Burkett.
9:30—Male quartet.
10:00—Commanders Orchestra.
11:00—Two Jays, songs.
11:30—Walter Russel, songs.
11:45—Studio music.

297 M.—WBMS, Fort Lee—1450 Kc.

12:00 M.—Bergen program.
1:00—Merchants program.
1:55—At the Theatre.
2:01—Musical show Bits.
2:10—Police alarms.
2:20—Jeanne Tartikoff, readings.
2:45—Dining and Dancing.

261 M.—WBRS, Elizabeth—1450 Kc.

6:00—Time, weather; sports talk.
6:15—Carteret Trio.
6:45—American program.
7:00—Musical program.
7:15—Molly L. Kay, verse.
7:30—Mary Strehl, soprano; Olga Atamanuk, piano; Martha Cavanaugh, soprano; Irene Phares, soprano.
8:30—Theatre orchestra.

267 M.—WNJ, Newark—1450 Kc.

3:00—Evangel hour.
4:00—Musical program.
4:15—Hotel Orchestra.
5:00—R. Patterson, baritone.
5:15—News; Eddie Woods, tenor.
5:55—Weather; time.

214 M.—WCGU—1,400 Kc.

11:15 A. M.—Clano period.
11:30 A. M.—Piano classics.
11:45 A. M.—Poems.
12:00 M.—Rose Russo, piano.
12:12—Television; H. Tappe.
12:30—Edward Mason, piano.
12:45—Sylvia Chiffitz, piano.
1:00—Evelyn Miller, songs.
1:15—The Whisperer.
6:00—C. Coleman, piano.
6:15—Frances Charnow, songs.
6:30—Happy Ramblers, songs.
6:45—Yvette Baruch, violin.
7:00—Chamber of Commerce.

214 M.—WBBC—1,400 Kc.

4:00—May L. Etts, piano.
4:15—Bob Leslie, songs.
4:30—Walter Hart, Xylophone.
4:45—Merit Orchestra.
5:00—Leonard Bryant, violin.
5:15—Edith Gray, soprano.
5:30—Al Woods, songs.
5:45—Maxine Inman, songs.
6:00—Six Banjoliers.
11:00—Helen McCarthy, soprano.
11:15—Susan Hines, contralto.
11:30—Dance music.
12:00—Perry's D. N. Party.

214 M.—WLTH—1,400 Kc.

1:30—Julius Shaler, violin.
1:45—Lillian Brandon, songs.
2:00—Merchants' review.
2:30—Serenaders' music.
3:00—Estelle Varon, songs.
3:15—H. C. Grounds, piano.
3:30—Grace O. Smith, soprano.
3:45—Federation Church talk.
4:00—Time; Weather report.
9:00—Brooklyn Chamber of Commerce. Speakers: Henry J. Mineur, Mrs. Sara B. De Forest, community chorus.

EAST

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6:45-8:00 A. M.—Setting-up exercises.
8:20 A. M.—Same as WEAF.
8:51 A. M.—Shopping service.
11:15-11:30 A. M.—Household institute.
11:55 A. M.—Time; weather; produce market report; farm flashes; New York stock reports.
2:00—French lessons.
2:30-2:45—Household chats.
6:00—Stock reports; produce market reports; farm forum; news.
6:29—Weather; time.
6:30—Van Curler Orchestra.
7:30—Madrigal Mixed Quartet.
8:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.

9:40 A. M.—Weather; news; market reports.
10:00 A. M.—Same as WJZ.
10:30 A. M.—KDKA Home Forum.
10:35 A. M.—Opening stock quotations.
11:00 A. M.—Blue Monday cheer.
11:57 A. M.—Time; weather; market reports.
12:25—Theatrical calendar.
12:30—Stock Exchange quotations.
1:00—Same as WJZ.
4:00—Weather; market.
4:15—News items.
4:36—New York stock quotations.
5:00—Market reports.
5:55—Theatrical calendar.
6:00—News; World Book Man.
6:15—Studio program.
6:30—C. W. Hamp, songs.
7:00—Chimes; studio program.
7:30—Same as WJZ.
10:00—Carnegie Tech program.
11:00—Weather; William Penn Orchestra.

333 M.—WJAR, Providence—890 Kc.

10:00 A. M.—Time; weather; sports talk.
10:15—Studio program.
10:45—A. M.—Studio for Kiddies.
11:00 A. M.—Schmidt String Trio.
7:30—Time; weather.
7:31—Ciganeri, pianist.
7:45—Thelma Larvay-Bert Farber, songs.
8:00—Dance orchestra.

200 M.—WCLD—1,500 Kc.

2:00—Woman's hour.
3:00—Melodies of yesterday.
3:30—News.
4:00—Weather; farm reports.
4:10—Recordings.
5:00—Advice on flowers.
6:15—American Legion program.
7:00—Clover Orchestra.
9:30—Hotom Orchestra.

Investment Suggestions

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Public Utility Issues
To yield 4.55% to 6.75%

Industrial Issues
To yield 4.55% to 7.29%

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To yield 4.75% to 7.90%

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FINANCIAL MARKETS

Money Rates, Trade and Stock Exchange Phases of an Unusual Situation.

Last week's renewed advance of Wall Street money rates from the relatively low level, reached when the "year-end company disbursements" were crowding into bank deposits, was quite in line with precedent. It differed from other recent years, however, in that both the low figure of the downward reaction and the high figure of the subsequent recovery were far above the normal rate on such occasions. Whereas last January's call-money market, having declined from 5½ per cent to 3½, returned to 5 before the month was over, the present month's rate fell back from 12 to 6 but rose to 9 per cent last week. No January market, since that which accompanied the acute stage of the "deflation crisis," has presented any such picture.

If the week's occurrences on the money market were of a character to cause doubt, the developments in trade were cheerful. Production in the steel trade has reached the highest January rate of active capacity since 1926 and 1925. The foreign trade report showed that December's exports greatly exceeded in value any corresponding month since 1920. Activity rather unusual for midwinter was reported from nearly all other industries, with seemingly confident expectation of its continuance and expansion.

There is nothing illogical in this coincidence of money market and trade conditions. Even in such a year as 1920, with merchants' paper selling at 7 per cent and with the "deflation crisis" only a few months ahead, the country's monthly steel production kept up for six months the wartime pace. The momentum of 1919 carried output of most other goods to an even higher aggregate than the year before. The high money market seemed to have no effect whatever; it continued to have no visible effect until it was suddenly discovered that it meant something else than addition of 2 or 3 per cent to the "overhead" of prosperous industries.

There is therefore at least nothing novel or exceptional in the existing trend of things. The real meaning of the situation can be determined only when it is found what larger significance, if any, belongs to the money stringency. At the end of December it was generally recognized that the money situation would not stand still; that the cause of the visible stringency would either have to be removed, or else that the credit situation would grow worse. It has certainly not grown better.

The call-money market may be intermittently forced down to a lower rate through arrival of out-of-town bank money attracted by bids of 8 or 9 per cent, but the rate on six months' loans has actually tightened. In the early months of 1926, and even in the same months of 1920, heavy liquidation of Stock Exchange borrowings helped the situation; but the $71,000,000 increase of such loans in the week ended last Wednesday brought the outstanding total $293,000,000 above the last figure reported in December. As a simple matter of record, there has been no increase approaching this in the first half of January since the brokers' loans began to be compiled in 1917. At a date when such borrowings have usually been curtailed, they are now, at $5,384,000,000, only $10,000,000 less than the maximum reached in the wild speculation of six or eight weeks ago.

The paramount source of financial perplexity has therefore not been touched at all, a fact which is bound to add perplexity to the course of all the markets. The stock market has been hard to read. Alternately, it has seemed as if the spirit of unrestrained speculation had been replaced by cautious hesitancy, and then as if speculative Wall Street and the general public were only awaiting the chance to repeat the exploits of last June or November. If the "averages" are a safe criterion, then the decline from the month's first violent advance was larger than the extreme decline of any other January since the war; but the losses of a week or two ago have been pretty much regained, and no one is sure what will be the next move of prices. This is at least an interesting situation. Most people, however, still read it only in the light of the country's immense prosperity.

Nova Scotia Bank's Assets Gain.

The Bank of Nova Scotia, in its ninety-seventh annual report, issued today, reports total assets as of Dec. 31, 1928, of $278,503,066, an increase of $17,766,086 for the year, and a new high record for the bank. Deposits totaled $212,487,129, a gain of $8,988,559 over 1927.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Jan. 19, 1929:

Stocks (Shares).

	1929.	1928.	1927.
Monday	3,921,050	2,479,550	1,809,465
Tuesday	4,181,350	1,958,190	1,616,320
Wednesday	3,670,300	1,788,890	1,582,650
Thursday	4,235,100	1,485,800	1,312,175
Friday	4,935,550	1,854,320	1,579,900
Saturday	2,603,200	1,117,600	1,097,330
Total week	23,546,550	10,255,320	8,998,840
Year to date	65,153,590	37,753,743	24,423,501

The trading was divided thus:

	1929.	1928.	Changes.
Railroads	1,240,800	672,420 +	567,380
Industrials	22,323,750	9,581,900 +	12,743,830
Total	23,566,550	10,255,320 +	13,311,230

Bonds (Par Value).

	1929.	1928.	1927.
Monday	$10,170,000	$12,335,100	$16,907,100
Tuesday	11,086,000	11,042,500	16,417,330
Wednesday	10,913,000	12,015,500	16,432,750
Thursday	10,340,000	10,849,500	17,317,400
Friday	9,268,700	10,046,000	15,906,800
Saturday	5,707,000	7,470,000	9,287,400
Total wk.	$58,125,200	$64,365,600	$91,228,800
Yr. to date	152,235,700	197,299,550	279,180,350

Bond dealings in detail were:

	1929.	1928.	Changes.
Corp.	$38,221,200	$38,970,000 -	749,400
U. S. Govt.	2,642,500	2,625,500 +	17,000
Foreign	15,612,500	21,750,800 -	6,138,000
City	48,000	19,000 +	29,000
Total	$58,125,200	$64,365,300	$6,240,400

NEW YORK STOCK EXCHANGE

WEEK ENDED JANUARY 19, 1929.

	Last Week.	Year to Date.
Total sales	23,566,550	65,133,590
Same period a year ago	10,255,320	37,753,743

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	235.73	230.28	237.18	228.38
Same period a year ago	180.01	176.49	183.22	176.49

Range, 1928. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
40¼	40¼	20,200	ABITIBI POW & P	40¼	40¼	40¼	
89½	89½	700	Do pf (6)	89½	89½	89½	
156¾	140	2,100	Abraham & Straus	*109¾	109¾	x109¾	+ 1
112	109¾	120	Do pf (7)	112	112	112	
392	389	1,300	Adams Express (6)	392½	389	389	
98	95	200	Do pf (5)	95	95	95	
38¾	21⅜	6,300	Adams Mills (2)	35⅝	33¼	x33¼	+ ⅛
56	48¾	9,800	Advance Rumely	53¾	48¾	50¾	+ 1½
64⅝	60	2,200	Do pf	62	60	60¾	+ ¾
4⅞	3⅝	12,800	Ahumada Lead	4	3⅝	4	
109⅞	96½	22,800	Air Reduction (13)	109⅞	103	107¾	+ 4⅞
11	9½	72,000	Ajax Rubber	11	9⅞	10	+ ⅛
10¼	7⅞	45,700	Alaska Juneau	9¾	8½	9½	+ ⅝
25	23	1,200	Albany Perforated Wrapping Pap (2)	24¼	23	23¾	— ⅝
260	241	34,800	Allied Ch & Dye (6)	280	256¾	276	+ 18
132½	121	1,800	Do pf (7)	122½	122	122	+ 2
194	179¾	3,000	Allis-Chalmers Mfg (7)	188	183	185	— 4
11⅝	10	1,900	Amalgamated Leather	11¼	10	10	
73	70¼	800	Do pf	73	70¼	73	+ 2½
42⅜	37⅞	9,300	Amerada Corp. (2)	39½	37¾	37⅞	+ 1⅞
23⅝	20¾	29,100	Am Agricul Chem	23¾	21¼	22¾	+ 1⅞
75⅜	67½	7,500	Do pf	73½	70	72¾	+ 2⅞
111½	102⅝	800	Am Bank Note (13)	128	125	125¾	— 2
61	60	370	Do pf (3)	61	60¾	61	
20¾	17	10,700	Am Beet Sugar	20¾	17½	19	+ 2
59	51	600	Do pf	59	52½	59	+ 7½
47¼	41¾	51,500	Am Bosch Magneto	47½	42¾	45¼	+ 2⅝
48⅝	45	7,000	Am Brake Shoe and Foundry (1.60)	47⅞	45	46⅞	— ⅛
20⅜	15¼	52,700	Am Brown Boveri El	20⅜	15¼	20	+ 4⅞
7¼	4⅝	2,000	Do pf	6	6	6	
118⅞	109¾	137,300	Am Can (14)	141⅞	141¾	141½	+ ⅛
141⅝	141	500	Do pf (7)	142	142	142	
106½	97¼	4,700	Am Car & Fdy (8)	102½	99	99	— 3
119	117¾	300	Do pf (7)	119	118	118	+ ½
77	73¾	300	Am Chain pf (7)	77¼	73¾	75¾	+ ½
51⅝	47⅞	15,000	Am Chicle (2)	51⅝	49¾	50¾	+ 1
109½	109½	140	Do pr pf (7)	*109½	109½	109½	
11	10½	14,500	Am Drug Synd (60c)	10¾	10¾	10¾	— ⅛
92	83	4,400	Am Encaustic Til (4)	92	83¾	91½	+ 7⅛
298	282	200	Am Express (6)	292	289	289	— 1
85	78¼	28,300	Am & Foreign Pow	80¾	76½	78	
108	105¼	1,700	Do pf (7)	106	106¼	107¼	
99¼	96⅜	700	Do 2d pf (7)	96½	97	96	+ ⅛
10	9	400	Am Hide & Leather	9¾	9¾	9¾	— ⅛
38	35	1,600	Do pf	37⅞	35	35¾	— 1⅛
79½	76	2,100	Am Home Prod (3)	77⅞	75¾	77⅞	+ 1⅞
43⅞	39¼	4,100	Am Ice (12½)	41½	39¼	41¾	+ 1⅝
94	92⅝	100	Do pf (6)	92½	92½	92½	
150½	140¾	50,200	Am International (2)	150⅝	142¾	148½	+ 4½
210	187½	43,700	Do new	196½	192¾	195¾	+ 2½
150	140	10	Do pf (7)	*150	150	150	— 2
140	129¾	2,700	Am Ry Express (6)	133½	129¾	131	— 4
64⅜	57¼	4,400	Am Republics	60¾	57¾	58¾	+ ½
72⅝	68	14,000	Am Safety Raz (15)	72⅝	69¾	72⅞	+ 1⅝
36⅞	33½	1,000	Am Seating (3)	35	33½	33½	— 1⅝
4	3⅝	600	Am Ship & Commerce	4	3⅝	3⅝	— ⅛
93	90	70	Am Shipbuilding (8)	93	90	x92	+ ⅛
99¼	93¼	42,400	Am Smltg & Ref (4)	97¾	93½	94½	
138	137	1,200	Do pf (7)	*137¼	137	137	
210	187½	500	Am Snuff (12)	205¾	203½	205	+ 1¾
110	110	40	Do pf (6)	*110	110	110	
78¾	64¼	42,200	Am Steel Fdries (3)	78¼	70	72	— 2½
112¾	110½	270	Do pf (7)	*112¾	111	111	— ¼
92¾	83½	78,200	Am Sugar Ref	92¾	86¾	90¼	+ 1¾
108	106¼	1,200	Do pf (7)	*108	106¾	108	+ 2
60	54	6,600	Am Sumatra Tob (3)	59	55½	57½	
18⅝	17	400	Am Tel & Cable (5)	18⅝	18	18⅝	
202½	193¼	106,300	Am Tel & Tel (9)	202¼	195¾	199¾	+ 4
181⅜	175	6,800	Am Tobacco (8)	181	176¼	178¾	+ 3¼
181⅜	174½	6,900	Do B (8)	181¼	176¼	179¾	+ 2¼
121¼	120¾	500	Do pf (6)	121¼	120¾	120¾	
154	136½	7,000	Am Type Fdars (8)	154	145¾	147	+ 2
110¼	107½	60	Do pf (7)	*107¾	107¼	107½	
76¼	67¾	32,800	Am Wat Wks&El (ci)	76	72	75¼	+ ½
100	97	900	Do 1st pf (6)	100	99½	99¾	+ ¼
27⅞	25½	4,200	Am Woolen	27½	25¾	26¾	+ ¾
58⅜	54½	2,300	Do pf	57½	55¾	55¾	— 2
15	12½	2,800	Am Writing Pap ctfs	15	13½	15	+ 1½
43¼	41⅜	700	Do pf	43¼	41⅜	42¼	+ ½
44⅞	38¼	8,700	Amer Zinc L & S	42½	38¼	41⅜	+ 2½
106	103½	1,800	Do pf	106	103½	106	+ 2½
124¾	115¾	533,100	Anaconda Copper (6)	122⅝	115¾	122	+ 6⅛
58½	54	8,200	Anchor Cap	56¾	54	55⅞	
119	112	500	Do pf (6½)	117	116	116	— 1
53⅜	48¼	84,800	Andes Copper (¾)	51⅞	48¼	49¾	— 2⅛
110⅞	100⅞	8,000	Arch, Dan Mid (4)	106⅞	100⅞	103¼	
115	114	20	Do pf (7)	*115	115	115	
94⅝	91¾	300	Arm & Co of Del (7)	94¼	93	93¼	— 1
18⅜	16⅝	30,400	Arm & Co of Ill, A	17¾	16¾	17⅜	+ ⅛
10¾	8⅝	29,100	Do Class B	9⅞	8⅝	9	
85½	82	2,700	Do pf (7)	85½	84½	85	+ ½
40⅝	37	7,000	Arnold Const & Co	38¾	37	37	— 1
29¾	28	200	Artloom (3)	28¾	28	28	
100	97¼	240	Do pf (7)	* 98	98	98	+ ½
30¾	29¼	200	Art Met Const (12½)	30	29¾	30	+ ¼
70⅝	63¾	32,200	Asso Dry Goods (2½)	67¾	64½	64¾	
107	103½	400	Do 1st pf (6)	107	107	107	+ 1
47	43¾	340	Associated Oil (2)	* 47	45	46¼	+ ⅝
201¾	196¼	11,200	Atch, Top & S F (10)	200¾	198½	200	+ 1
103⅝	103	2,400	Do pf (5)	103⅝	103	103	
173½	169	1,600	Atlantic Coast L (110)	172⅝	170½	172¾	— 2½
43¼	36¼	4,300	Atlan Gulf & W Ind	42¾	40	40	— 2¾
55¾	49¼	400	Do pf (3)	54	53	54	
68	60⅜	134,600	Atlantic Refining (1)	*117⅝	115⅞	x116	+ 1
117⅝	113½	180	Do pf (7)	111	104¾	106¼	+ 1⅛
115	103	5,700	Atlas Powder (4)	*106¼	106	x106¾	+ 3
106½	105	160	Do pf (6)	12	12	12	— 2
15½	11¼	400	Atlas Tack	13¾	12	12	
10	6⅞	2,900	Austin Nichols	9⅛	8¾	8⅝	— ½
42¾	37	1,600	Do pf	42¾	41	41	— ½
65	62½	400	Austr Cred Ans (4.40)	65	64½	65	+ ½
25¼	25	930	Autosales	27	25	25	— ½
39¾	38	2,200	Do pf (3)	39½	38	39	+ ⅛
50	43¾	800	Auto S Safe Raz,A (3)	47	45¼	46½	— 1
119¼	115¾	110	BALD LOCO pf (7)	*119½	116½	119½	+ ¾
124⅝	115¾	51,800	Balt & Ohio (6)	122	118½	121¾	+ ¾
80⅞	78¼	2,100	Do pf (4)	79¾	78¼	78¾	+ ⅛
109¾	108½	1,030	Bamber & Co pf (6½)	*109¾	108¾	109¾	+ 1
72	66¾	600	Bangor & Aroos (3½)	69	69	69	
109	106¾	110	Do pf (7)	*109	107½	107¼	— ½
900	770	20	Bk of Comm	*900	840	876	+76
30¾	26¼	2,400	Barker Bros (2)	30½	28½	30¾	+ 1¾
91½	86¾	200	Do pf (6½)	89¾	89¾	89¾	+ ⅛
29½	24¾	3,600	Barnet Leather	29½	25	25½	+ ⅛
46⅞	42¾	90,500	Barnsdall, Cl A	44¾	43	43¾	— ⅛
113¾	108	1,800	Bayuk Cigars (2)	113	106	111¾	+ 1½
106	105	30	Do 1st pf (7)	*106	105½	106	+ ¼
28½	21¾	82,800	Beacon Oil	24¼	22½	23¾	
101	95¾	6,200	Beech-Nut Pack (3)	99¾	95¾	98	— 3¾
14⅝	12⅜	6,400	Belding-Hemingway	14⅜	12	13¾	+ ⅝
84⅞	82¾	1,300	Belg N Ry pt pf (16)	84⅝	83½	83½	— 1
93⅞	89¾	2,700	Best Foods (3)	89	86	89	+ 1½
88⅝	83¾	419,000	Bethlehem Steel	86⅞	83¼	86½	+ ¼
123	121¾	2,400	Do pf (7)	123	122	122	
45	42¾	800	Bloomingdale Bros	43¾	42¾	43	— ¼
111	110	30	Do pf (7)	*111	110	111	+ 1
118	103¾	90	Blum (S) & Co pf (7)	*115½	105	x103¾	+ 2½
89¾	83	1,200	Bon Ami Cl A (4)	88½	85½	x85½	— 1½
11¾	9¼	1,400	Boott Mills	10¾	9¾	9¾	— ⅛
63¾	55	1,200	Do 1st pf	63¾	56½	62¾	+ 6⅜
197¼	174¾	56,800	Borden Co (6)	197¼	179	193	+14
109¾	91	600	Boston & Maine	106	105	105	— 2½
14	11¾	500	Botany Cons Mills, A	13	12¾	13	+ ⅝
63¾	54⅞	198,000	Briggs Manufactg	59¾	56¾	56¾	— ⅞
5	4⅞	500	British Empire Steel	4⅞	4⅞	4⅞	
7¾	5⅝	800	Do 2d pf	6¾	6¾	6¾	
73⅜	67¾	4,300	Brockway Mot Trk (3)	69¾	67¼	x69¾	
142	137	100	Do pf (7)	137	137	137	— 5
77¼	72¾	20,100	Bklyn-Man Trans (4)	76½	72¾	73½	— 2
91	86¾	900	Do pf (6)	91	90¾	90¾	
187¼	175	9,800	Bklyn Union Gas (5)	187¼	180	186¼	+ 4⅜
47	45½	1,800	Brown Shoe (2½)	47	45¾	46	+ ⅛
119	116	130	Do pf (7)	*119	118	119	
50¾	49¼	38,100	Bruns-Balke-Coll (3)	55¼	49¼	53¾	+ 1⅞
44¼	37	37,500	Brunswick & Ry Sec	44⅜	37	42¾	+ 3⅞
43⅜	36¼	6,600	Bucyrus Erie (1)	40	37¾	38¾	— 1¼
49¾	45¾	5,700	Do cv pf (2½)	*115	113¾	115	+ 1½
115	112	150	Do pf (7)	1050	100	100	— 1¼
57	55¾	100	Buff & Susquehanna	55¾	55¾	55¾	— 1¼
57	53½	370	Do pf (4)	* 57	56	57	+ 2
127	120½	800	Burns Bros, Cl A (8)	126¼	120½	120¾	— 6
105¼	103¼	30	Do pf (7)	*105	103¾	105	+ 1¼
39	33¾	3,000	Do Class B	39	33¾	34¾	+ 1
249¾	234	3,700	Burrough Add M (14)	240	234	238	— 1
82	74¼	26,800	Bush Terminal (2)	81¼	75¾	80½	+ 3½
108	105¾	80	Do debenture (7)	*107¾	107¼	107¾	
116¾	114	310	Bush Ter Bldgs pf (7)	*116¾	114	116¾	+ 2¾
9¼	8¼	15,000	Butte Copper & Zinc	9¾	8¾	9	+ ⅛
12¾	10¾	9,100	Butte & Superior (2)	12	10¾	10¾	— ⅞
41	37	2,400	Butterick Company	39½	38	39¾	+ ⅞
192¾	180¾	5,000	Byers(A M) ex rights	184	155¾	155¾	— 3½
121½	110	20	Do pf (7), ex rights	110	110	x110	— 5
121¾	108	7,800	By-Products Coke (2)	121⅜	110	120½	+10½
78¼	74¾	3,000	CAL PACKING (4)	76¾	75¾	75¾	
27	27	10	Cal Petroleum (1)	* 27	27	27	
3½	3	4,800	Callahan Zinc & Lead	3½	3	3¼	+ ⅛
121	121¼	20,200	Calumet & Arizona (6)	126¾	121¾	124½	— 2
60	44	176,400	Calumet & Hecla (2½)	60	48¾	54	— 5½
80¾	78	11,900	Canada Dry G A (1½)	80¾	78¼	78¼	+ 1⅝
241⅝	233¼	50,000	Canadian Pacific (10)	244¾	237	241	+ 1⅝
45½	44½	6,400	Cannon Mills Co (2.80)	48	47	47¾	
100¼	100	290	C, C & O ctfs. sta (5)	*100¾	100	100¾	— ¼
509	480	700	Case(J I)Th Mach (6)	485¾	480	485¾	— 5¼
125	124	1,100	Do pf (7)	125	124	125	
39¾	37⅜	8,800	Cent Aguirre Assoc (2)	39¾	38	39¾	+ 1⅜
49¼	46⅞	61,700	Central Alloy Steel (2)	49¼	47¾	48	— 2
112	111	40	Do pf (7)	*112	111¾	112	+ ⅝
20½	19	400	Century Ribbon Mills	20¼	19½	20	
82	76½	110	Do pf (7)	* 82	79¾	82	+ 5¼
113	101¾	35,300	Cerro de Pas Cop (5)	106¼	101½	103⅝	— 2⅜
28¾	24½	6,000	Certain-teed Products	28¾	24¾	24¾	— 1⅜
81	80	600	Do pf (7)	81	80	80	— 1
84	77½	1,700	Certo Corporation (14)	84	82¾	83	— ¼
23	20¾	6,100	Chandler-Cleve Motor	23	22¾	22¾	— ⅞
23¾	22½	1,100	Do ctfs	23¾	22½	22¾	— ⅞
40¾	36⅞	2,800	Do pf	40¾	39¾	40	— ⅝
40	37	2,300	Do pf ctfs	40	38¾	39¾	+ 1
83¾	80½	31,700	Chesapeake Corp (3)	83¾	81¼	83¾	+ 1
221¾	214¾	10,700	Ches & Ohio (10)	218	214¾	216¾	
213¼	213¾	100	Do pf (6)	*213½	212¾	213½	— 1
14¾	11¾	25,200	Chicago & Alton	14¾	12¾	13¾	+ 1½
21¼	17¾	29,500	Do pf	21¾	19¼	20	+ 1¾
41⅜	40¾	100	Chi & Eastern Illinois	41¾	41⅜	41¾	+ ⅜
21¾	18	25,200	Chi Great Western	20¾	19	19¾	+ ⅛
45¾	45¼	21,800	Do pf	45¾	45¼	45¾	+ ⅛
75	75	10	Chi, Ind & L pf (4)	* 75	75	75	+ ¼
38¾	34	15,200	Chi, Mil, St P & Pac	36¼	34¾	35¾	— ⅛
61⅜	55	33,300	Do pf	60¾	58¼	59	— 1
90	85¾	10,500	Chi & Northwest (4)	89¾	87¾	89	+ ½
140	135	200	Do pf (7)	137	136	137	+ ½
182½	173	200	Chi Pneu Tool (6)	175	175	175	— 3½
35¾	29¾	2,900	Do new	34½	29¾	31	— 3¾

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
56¾	55	5,000	Do pf (3½)	55¾	55	55	— ½
139⅝	130¼	40,700	Chi, R I & Pac (6)	139¾	130¾	139	+ 6¾
108	106¾	100	Do pf (7)	107	107	107	
101⅜	100	300	Do pf (6)	101¾	101	101¾	— ⅛
35	21¼	400	Chickasha Cot Oil (1)	47	46¾	47	+ 2¾
50	46	400	Chickasha Cot Oil (8)	47	46¾	47	+ 2¾
60¾	56	7,800	Childs Company (2.60)	58¾	56¾	56¾	+ ⅝
85¾	71⅜	377,100	Chile Copper (2)	85¾	74⅜	85¾	+ 9¾
135	120	379,100	Chrysler Corp. (3)	124¾	120	120¾	— 1⅝
100	100	2,000	City Stores, B, ex r	107¾	100	102¾	— 1½
79¾	73¾	120	Cleve & Pitts (3½)	79¾	78¾	79¾	+ ⅛
45¾	45¾	80	Do special (2)	45¾	45¾	45¾	— ⅛
72¾	70	2,600	Cluett, Peabody (5)	71¾	70¼	70¾	— 1½
119	115¾	20	Do pf (7)	116	116	116	
172⅞	165¾	9,700	Coca-Cola (6)	172¾	120	171¾	+ ½
69½	50	7,400	Collins & Aikman	55¾	51½	51¾	— 4⅜
96	93	500	Do pf (7)	98¾	98¾	98¾	— 1
73¾	66¾	27,000	Colorado Fuel & Iron	69¾	65¾	67¾	— 2
120	115	90	Col & Southern (3)	118¾	115	115	— 1¼
78½	76	90	Do 1st pf (4)	78¾	76	78¾	+ 2¼
77	70	90	Do 2d pf (4)	77	70	70	— 4½
148¾	135¼	43,400	Columbia Gas & E (5)	148¾	141¾	x147¾	+ 4½
60¾	57	44,200	Do new, w i	60¾	55¾	59¾	+ 1⅞
107¾	106¾	2,000	Do pf A (5)	107¾	106¾	x105¾	— ¾
8¾	76	322,300	Columbia Graph	113¾	128	x131	+ 3¼
137	124	15,200	Columbian Car (14½)	131¾	125	125¾	— 2¾
62¾	55¾	26,400	Commercial Credit (1)	58¾	55¾	57½	— ¼
103½	102	530	Do 1st pf (6½)	*105	102	104	— ¾
26¾	24½	530	Do pf (1¾)	* 26	23	23	
27¼	26	160	Do pf, B (2)	* 27¼	26	27	
155	131½	19,200	Comm Invest Trust (4)	152¾	147¼	150¾	+ 3¾
96	94	200	Do pf (6½)	94½	94	94	— ¾
107	105	20	Do pf (7)	*107	106¾	106¾	+ 6¾
27¼	27¼	5,900	Do warrants	25¾	25¾	25¾	— 1
241¼	227¾	7,100	Comm Solvents (8)	237	227¾	230	— 4¾
127⅝	107¾	22,500	Commonwth Power (2)	127¾	116¾	124¾	+ 3¾
93	80	4,500	Conde Nast Pub (2)	94	83	93	+ 13
32⅜	27⅞	72,500	Congoleum-Nairn	30¾	29	30	— ¾
85¾	79¾	8,400	Conmess Cigar (5)	83½	80	80	— 3¾
1¼	1	300	Conley Tin Foil stpd	1¼	1¼	1¼	
97¾	94

American Insurance

Firemen's Insurance

Nat'l Liberty Insurance

Southern Surety of N.Y.

Outwater & Wells

15 Exchange Place, Jersey City, N. J.

Telephone 0600 Montgomery

NEW YORK STOCK EXCHANGE

Continued from Preceding Page.

Range, 1929 High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
430	410	40	Hocking Valley (10)	*430	422	425	
20⅝	18	800	Hoe (R) & Co. A	18⅝	18	18⅝	– ⅛
50	41¾	19,700	Holland Furnace (2½)	50	47½	47⅝	– ⅛
22	18⅝	900	Hollander & Sn (2½)	20⅜	19	19	– ⅛
78	76	1,400	Homestake Min (17)	76	75	x75	+ 1
79⅝	74	1,300	Household Prod (1¾)	78	76¾	77	– ⅛
107	90¼	5,200	Houston Oil	100	90¾	94½	– 1½
72	66⅞	28,700	Howe Sound (4)	72	67	69	– 2
58⅜	53⅞	3,900	Hudson & Man (2½)	55⅞	54¼	55⅛	
94	82⅞	400	Do pf (5)	94	85⅜	85½	– ⅞
93	84	49,300	Hudson Motor Car (5)	87½	85	85⅞	+ ⅞
81⅛	76⅝	194,900	Hupp Motor Car (2)	81⅞	77½	80⅝	+ 1¼
143⅜	140¼	4,000	ILLINOIS CENT (7)	143⅝	141	141¼	– ⅜
142⅞	141	600	Do pf (6)	141	141	141	– 1⅞
35⅜	31	16,700	Independent O & G (2)	32½	31	x31¾	– ⅜
32⅞	27	300	Indian Motocycle (1)	29	27⅝	29	+ 1
34½	29	12,300	Indian Refining	34⅜	32	33⅝	+ ⅜
33⅜	28	18,300	Do ctfs	31⅞	29½	31⅝	+ ⅜
135	121	600	Industrial Rayon	135	125⅝	133	+ 6
135	120	1,200	Ingersoll Rand (16)	130	128½	130	+ 1
89⅝	78½	18,900	Inland Steel (8)	89⅝	86	86¼	+ 4
47¾	43⅝	15,800	Inspiration Copper (3)	45⅞	43½	45	– ⅜
52⅝	48⅞	17,300	Interboro Rapid Tran	54⅜	51½	51¾	– 2
14⅝	11	14,000	Interconti Rubber	14⅞	11⅝	12	– 1⅜
17½	15	10,900	Intl Agricultural	17⅞	15⅜	17⅛	+ 1⅜
94⅝	83¼	900	Do pr pf (7)	94⅝	94	94⅝	+ ½
155⅜	146⅞	6,100	Intl Bus Mach (6)	155⅞	149½	151⅝	+ 1¾
96⅞	89⅝	8,300	Intl Cement (4)	99⅞	96¼	97¾	+ ⅜
82⅝	75⅝	458,100	Intl Comb Eng (2)	82⅝	71⅝	82	– 10
111½	106¼	300	Do pf (7)	111½	111½	111½	
101⅞	92⅜	18,300	Intl Harvester (2½)	97⅝	92⅝	96⅝	+ 2⅝
145	142½	1,200	Do pf (7)	145	145½	145	+ 2
102¾	95¼	19,100	Intl Match pf (6.20)	99¾	96¾	98¾	– 2
6⅝	6	5,000	Intl Mer Marine	6⅝	6	6⅝	– ⅛
39⅞	37	2,900	Do pf	38⅝	37⅜	37⅝	– 1⅛
68⅞	46¾	967,800	Intl Nickel of Canada	66⅞	52⅝	65	+11⅞
59⅞	57½	800	Intl Paper (2.40)	58⅛	57⅛	58⅛	
93⅜	89⅞	600	Do pf (7)	91⅝	89¾	91½	+ 1⅜
31	27⅞	12,100	Intl P & P, A (2.40)	30⅜	28⅝	29⅝	+ ⅛
17⅞	15⅜	11,400	Do B	17⅜	16	17	– ⅜
12⅜	10⅝	38,700	Do C	11⅞	10⅜	11⅞	– ⅜
91	89	2,600	Do pf (7)	90½	89	89½	– ⅛
60¼	57½	2,400	Intl Printing Ink (2½)	59⅝	57⅜	x59⅝	– 2⅛
105	100	200	Do pf (6)	105	104	x104	– 1
57⅝	51	2,000	Intl Rys of Cent Am.	57⅜	54¼	57⅛	+ 2⅛
54	50	200	Do ctfs	54	53	54	+ ⅛
80¾	75½	1,000	Do pf (5)	*79¾	78¾	78¾	– 1
65	55⅞	690	Intl Salt	*63	60	63½	+ 2½
119	112½	20	Intl Silver pf (7)	*119	117	119	+ 1
216	197½	53,400	Intl Tel & Tel (6)	216	206	214½	+ 5⅝
93¼	80¾	3,000	Interstate Dept Stores	86⅞	81	85	+ 3⅞
150	130	300	Do pf (7)	140	130	140	– 5
30⅜	25	2,000	Intertype Corp (1½)	30⅜	29	29	– 1½
4¾	3¼	120	Iowa Central	*4	3¾	4¼	– ⅛
55⅝	53	4,000	Island Creek Coal (4)	55⅝	54¼	54½	– ⅛
152⅜	146⅞	2,900	JEWEL TEA (15)	152⅜	146⅞	152⅜	+ 4¾
125	124½	30	Do pf (7)	*125	125	125	
126⅛	114	1,000	Johns-Manville (3)	213	187½	207	+15
120¼	120	440	Do pf (7)	*120¾	120	120	– ⅛
121½	118¼	70	Jones & Lghlin pf (7)	*121½	121½	121½	+ ⅛
16⅞	12½	17,700	Jordan Motor Car	14⅞	12½	14⅜	+ ⅜
98⅞	89¼	7,200	KAN CITY SOUTHN	96¼	92½	93¼	– 3
70⅝	65¾	200	Do pf (4)	70⅝	68¾	68¾	
33⅜	29⅝	2,300	Kaufm'n D Stores (1½)	30⅝	29⅝	30	– ⅛
88	82	14,700	Kayser (J) & Co (3)	85⅝	82	x83¼	+ ⅛
46⅝	40	3,500	Keith-Albee-Orph	42¾	40	41½	– ⅜
138	121	600	Do pf (7)	130	121	121	– 6
24	21¼	91,100	Kelly-Springfield Tire	24	22	22¼	+ ⅝
100	93½	200	Do 6% pf	100	98½	98½	+ 1
94⅞	92½	600	Do 8% pf	93	92½	93	+ ½
52⅞	47⅝	9,800	Kelsey-Hayes Whl (2)	48¾	47⅞	48¼	– ⅛
110	110	160	Do pf (7)	*110	110	110	
17¼	15	19,100	Kelvinator Corp	16⅝	15½	16⅜	+ ⅛
164⅝	150½	113,700	Kennecott Copper (8)	158	150½	154⅞	+ ⅛
55⅛	52⅞	5,900	Kinney (G R) Co (12)	58⅜	55	55	– 2½
97⅜	93½	780	Do pf (9)	*97⅜	95	97⅛	+ 2½
76⅜	69¾	48,600	Kolster Radio	74⅜	69½	72⅜	– 1
36⅞	35⅜	6,300	Kraft Ph Chse (1½)	37⅝	36⅜	37⅞	
99⅜	96	400	Do pf (6)	98⅞	98	98⅜	– ⅝
90	84	13,600	Kresge (S S) Co (1.20)	87⅜	84	85	
113	109	70	Do pf (7)	*113	110¼	113	+ 3
23	21	900	Kresge Dept Stores	22⅜	21	21	– 1
72	72	100	Do pf	72	72	72	+ 1
114	112	400	Kress (S H) Co (h1½)	114	113	x112⅜	+ 1
42⅞	36⅞	497,400	Kreuger & Toll	42⅞	39¾	41	– 2
122⅝	113⅝	33,700	Kroger G & Bak (ci)	116⅝	113⅜	114⅜	– 1⅝
241	235	300	LACLEDE GAS (10)	237	235	235	– 3
102	102	10	Do pf (5)	*102	102	102	+ 2
33	30½	1,700	Lago Oil & Transport	31½	30¾	30¾	– ⅛
134⅝	127⅜	19,200	Lambert Co (17)	131⅞	127⅜	131½	+ ⅞
25	21⅜	28,400	Lee Rubber & Tire	25	23	25	+ 3
62	58	7,800	Lehigh Port Cem (2½)	62	59	x59¼	– 1⅞
110	106¾	270	Do pf (7)	*110	109¼	109¾	– ⅛
102	98	2,200	Lehigh Valley (3½)	99⅛	98	99	– 1
68¼	62⅜	12,700	Lehn & Fink Prod (3)	67⅝	64½	64½	– 2
33⅜	29⅝	600	Life Savers (1.60)	33	31	31½	– ⅜
97	92	8,800	Liggett & Myers (15)	96⅝	94	96⅜	+ 2⅝
94⅞	89⅝	20,200	Do Class B (16)	94⅝	91	93¾	+ 2
136⅝	126	200	Do pf (7)	136¼	136¼	136¼	+ 1
52½	47½	700	Lima Locomotive	49¼	47½	47½	– 2
113⅞	103⅛	13,600	Liquid Carbonic (4)	111⅜	105¾	x108	– 1¾
76⅞	63⅜	243,500	Loew's, Inc (3)	76⅜	68	73¾	+ 4
107	102⅝	2,400	Do pf (6½)	107	104	105⅞	– 1
9¼	7½	10,000	Lofl., Inc	8⅝	7¾	7¾	– ⅛
32⅞	28¼	300	Long-B Lum., Cl A	32	32	32	– ⅛
74⅜	69	15,200	Loose-W Bisc (1.60)	71⅞	69	x70⅝	– ⅝
118	116½	90	Do 1st pf (7)	*118	117	118	+ 1½
28⅜	25	13,400	Lorillard (P) Co	27⅜	25⅝	26	+ 1
93	88	200	Do pf (7)	93	91	91½	– 3
18	14⅜	28,900	Louisiana O Refining	17½	16	16¼	– 1⅜
95	89½	140	Do pf (6)	*94½	92	92	– ½
39¼	37½	6,800	Louisv G&E, Cl A (1¾)	38⅝	37¼	37½	– ½
151	145½	600	Louisville & Nash (7)	148¾	145½	x148½	+ 4
87⅝	77¼	25,800	Ludlum Steel (2)	87⅜	80	86⅜	+ 5½
48	43	1,100	MacANDREWS & F (2.85)	45¼	43	44½	+ ¼
106	104	10	Do pf (6)	*106	106	106	+ 2
79	73	7,400	McCall Corp (4)	79	73	79	+ 6
106	100⅝	870	McCrory Strs, Cl A(2)	*106	102	105	+ 4
105½	101	3,500	Do Class B (2)	105½	103	105	+ 3
115	115	100	Do pf (6)	115	115	115	+ 1
23½	21	1,100	McIntyre Porc M (1)	23¼	22	23¼	+ ⅛
75⅝	71½	7,000	McKeesprt T Plate (4)	74½	73	73½	– 1
52⅜	49	2,400	McKesson & Rob(1.60)	50⅜	49	50	+ ⅛
60¾	57¼	3,300	Do pf (3½)	59	57¼	57⅞	– 1⅛
112	104	20,300	Mack Trucks (6)	106⅝	104	105⅝	– 2
125¾	122	200	Mackey Cos (7)	125¼	122	122	– 1¼
84½	84½	100	Do pf (4)	84½	84½	84½	+ 1⅞
186⅝	173	3,900	Macy (RH) & Co(c2)	179⅝	175	176⅞	– ⅞
21⅞	18¼	5,600	Madison Sq Gard (1½)	21¼	20½	20⅝	– ⅛
72⅜	66	15,000	Magma Copper (4)	69⅜	66	67⅝	– ⅞
38⅝	34⅞	25,800	Mallinson & Co	39⅜	35⅜	37¼	– 1⅞
105½	101	190	Do pf (7)	*105¾	101	105½	+ 3½
28	22½	50	Manati Sugar	*28	25⅞	26	– ⅛
34½	31⅜	500	Mandel Brothers (2½)	32⅜	32½	32¼	– 2⅛
37⅝	30¼	16,500	Manhattan Elec Sup	37⅝	33⅜	33½	– 2
57	53¾	50	Manhat Elev gtd (7)	*57	52	55	– 1
57½	53	7,700	Do mod gtd (6)	55⅝	53	53¼	– 2⅛
35⅝	32½	2,500	Manhattan Shirt (2)	34⅞	32⅜	34	+ ⅛
17⅞	16	2,500	Maracaibo Oil Explor	16⅞	16	16½	+ ⅛
4	4	100	Market St Ry	4	4	4	
39¼	38	100	Do prior pf	39	39	39	+ 1
47½	42	48,600	Marland Oil	44⅝	42	43	– 1
78¾	74	6,200	Marlin-Rockwell (1¾)	79⅜	74	78¾	+ 3½
84	69½	7,000	Marmon Motor Car (4)	77¾	73⅝	74	– 3
18	17¼	1,800	Martin-Parry	18	17⅜	17⅜	+ ⅛
196	175	6,500	Mathieson Alkali (6)	193	180	187½	+ 7½
125	120⅜	40	Do pf (7)	*120⅝	120⅜	120⅜	– 1⅞
108½	96	8,100	May Dept Stores (4)	104½	100⅝	100⅝	– 3
24½	23¼	5,000	Maytag Co (12)	23⅞	23¼	23¼	– ⅜
45⅞	43¾	4,100	Do pf (3)	44	43¾	x43⅞	+ ⅛
90¼	88	1,100	Do 1st pf (6)	89⅞	88	x88½	+ ⅛
72	65	800	Melville Shoe (1.10)	69	66¾	x66⅞	+ 2⅝
34⅞	29⅝	40,100	Mengel Co	33⅝	31⅝	31⅞	– 2
25⅞	24	2,600	Metro Gold P pf (1.80)	25⅞	24½	25⅞	+ ⅝
69⅝	56½	126,300	Mexican Seaboard	60⅝	57	59	
36	30⅞	32,200	Miami Copper (2)	33⅜	31⅝	33	+ ⅛
39⅞	34½	20,300	Mid-Continent Pet (2)	35⅝	34½	34⅝	– ⅛
121	120⅞	100	Do pf (7)	120⅞	120⅞	120⅞	– ⅛
5⅞	4½	11,600	Middle States Oil	5⅜	4¾	4¾	– ⅛
3½	2¾	400	Do ctfs	3⅜	3⅛	3⅛	
263½	242¾	3,400	Mid Steel Prd pf (112)	258½	242½	258½	+ 3¼
28⅝	22½	13,100	Miller Rubber	28⅜	24⅞	24⅝	– 3
3⅞	3	8,400	Minn & St Louis	3⅞	3	3⅛	
44½	40¼	1,800	Minn, St P & S S M	44½	41	41⅜	+ ⅛
75	71	1,400	Do pf	75	71	73½	+ 1½
64⅞	61½	200	Do leased lines (4)	*64⅞	63½	64⅞	+ 2⅜
54	51	19,000	Missouri, Kan & Tex	53	51	52	
104¼	103⅜	3,300	Do pf (7)	104¼	103½	103⅝	– ⅜
69¼	62⅜	16,500	Missouri Pacific	67	64⅜	66¾	+ 1⅝
123½	120	28,200	Do pf (5)	124¾	122¾	123	+ ⅛
78⅝	70½	26,800	Mohawk Carpet M(2½)	76¾	72	73⅝	+ ⅞
156⅝	137⅜	114,900	Montgomery Ward	148⅝	137⅜	141½	+ ⅞
8	6⅝	16,300	Moon Motors	7	7	7	
86⅜	63⅞	230	Morris & Essex (5½)	86⅜	83⅜	85¾	– 1
5⅝	3½	11,000	Mother Lode C'l'n(40c)	5⅜	3½	3⅝	– ⅛
18⅝	12½	20,100	Motion Picture	18⅝	14½	15⅞	+ 3¼
29⅝	22⅞	5,400	Moto Meter, Cl A	25⅞	22½	22½	– 1
185	165	2,300	Motor Products (2)	178⅜	165	x178½	+ 12
46	42½	11,600	Motor Wheel (2)	45⅞	42⅝	44⅞	+ ⅞
81⅞	74½	1,900	Mullins Mfg	80	74½	79⅜	+ 1⅞
102½	98	280	Do pf (7)	*102	98	x100⅞	– 1
56	53	1,200	Munsingwear (3)	54½	54	54½	+ ⅛
77⅝	63	114,100	Murray Corporation	77⅜	68	75⅞	+ 5⅜
110	102½	90,600	NASH MOTORS (6)	106	103⅜	104⅞	+ 1⅞
195	186½	80	Nash, C & St L (7)	*190½	186½	186½	– 3½
31⅝	28⅞	9,100	National Acme (1)	30⅝	29	x29¼	– ⅜
234	202	5,400	National Bellas Hess	220	203	210	– 20
118	115	600	Do pf (7)	117	117	117	
160⅝	157¼	17,900	National Biscuit (7)	159⅝	159⅜	159⅜	+ ⅛
112	96	170,700	Natl C Reg, Cl A (4)	112	96⅝	111¼	+11⅞
136	126¼	42,000	Natl Dairy Prod (13)	131¼	127⅝	129¾	– ⅛
32⅝	28⅞	11,300	Natl Dept Stores	32⅝	30½	31	– ⅝
43⅜	37⅝	5,500	Natl Distillers Prod	40⅞	37⅞	40¾	+ 2⅛
75⅝	69½	1,500	Do pf	75⅝	72⅞	72⅞	– 1⅝
62½	52⅞	4,100	Natl Enam & S (1)	59	57	58⅝	– ¼
158⅞	132	8,300	National Lead (3)	155	147½	150⅝	+ 2
140⅞	140	120	Do pf, A (7)	*140¾	140	140	
119½	118	260	Do pf, B (6)	*119½	119	119	– ⅛
47⅜	42½	59,200	Natl Pwr & Lt (1)	46¾	44	44½	– ⅝
17	15⅞	3,100	National Radiator	16⅞	15½	15⅞	– ⅛
39½	38	100	Do pf	39½	39½	39½	+ ⅛
3⅝	3	2,100	Natl Rys Mex of 2d pf	3⅝	3⅜	3⅜	+ ⅛
144	123	1,200	National Supply (16)	133	133	133	– 1⅜
116	115½	60	Do pf (7)	*116	116	116	– ⅛
152½	140	1,100	National Surety (6)	145	145	145	– 5¾
370	343	1,300	National Tea (4)	352	343	351	– 1
44⅞	39¾	141,700	Nevada Consol Cop (2)	42⅞	39¾	42⅞	+ 1½
45⅝	42¾	4,500	N Y Air Brake (3)	45⅛	44	44	– ⅜
197½	186⅞	136,200	New York Central (8)	197½	187⅛	197¼	+ 7⅜
139⅜	134½	2,900	N Y, Chi & St L (6)	137⅝	134½	135⅝	– 1⅞
109⅞	107¼	1,200	Do pf (6)	109	107¼	107½	– 1½
53½	49	6,200	New York Dock	53½	50	52⅝	+ ⅜
379	333	250	N Y & Harlem (5)	*379	340	340	– 5
108	108	60	N Y, Lack & W (5)	*108	108	108	– 1⅜
87⅝	80⅞	31,600	N Y, N H & H (4)	86⅝	82⅝	83⅛	– 3
117	114⅝	1,800	Do pf (7)	116	116	116½	– ⅜
29⅞	28	5,500	N Y, Ontario & West	29⅜	28	28⅜	+ ⅛
7	6¾	1,700	N Y Railways pf	7	6¾	7	
114	112⅝	220	N Y Steam 1st pf (7)	*114	113	114	+ 1½
103	100⅞	220	Do pf (6)	*102¾	101⅝	102	+ ⅜
46⅝	42	100	Norfolk South'n (2½)	43	43	43	
198	191	6,200	Norfolk & West (10)	196	191⅜	197¾	+ 5⅞
86	84⅜	200	Do pf (4)	85	84⅞	86	+ 1⅜
95½	90⅞	46,400	North Am (b10% stk)	95½	91	94⅜	+ 2⅝
54⅜	50⅞	900	Do pf (3)	53⅝	53¼	53¼	– ⅛
103⅝	101⅞	1,100	North Am Ed pf (6)	103⅜	102¾	102⅞	+ ⅛
64¾	56⅜	3,700	North German Lloyd	61⅞	57⅞	58½	– 2¼
35	35	90	North Central (4)	35	35	35	– ⅛
112⅞	107¾	5,800	Northern Pacific (5)	109	107¼	108⅜	+ 2½
108½	104⅜	6,500	Do pf (6)	107¾	104½	106¾	– 1
48⅞	48¾	20	Northwest Tel (3)	*48¾	48¼	48⅝	– 1
6⅞	5	5,500	Norwalk Tire & Rub	6⅜	5⅜	5½	+ ¼
42¾	40⅛	80	Do pf	42¾	40¾	42¾	+ 2¾
7	6¾	3,900	OIL WELL SUPPLY	21⅜	20½	20	– ⅜
32	29⅞	180	Do pf (7)	*106½	104½	105	+ 2½
106½	102¾	3,400	Omnibus Corp	9⅞	8⅞	8⅞	– ⅛
94	90	14,800	Oppenheim Collins (4)	75⅞	74¾	75	– 1½
78¾	74¾	200	Orpheum Cir't pf (8)	*92	90	90½	– 1½
338⅞	276	2,300	Otis Elevator (6)	332	300	335	+ 15½
42⅜	37¾	73,500	Otis Steel	102⅞	102	102	
103	101⅝	700	Do pf (7)	103	103	103	– 2
88⅛	81	11,300	Owens Bottle (c4)	88	85	85⅝	– 2
26	21⅛	1,300	PACIFIC COAST	26	24½	25⅞	+ ⅛
40	36	200	Do 1st pf	*40	40	40	
30	21½	150	Do 2d pf	*30	26	26	+ ¼
55	53⅝	4,100	Pac Gas & Elect (2)	55	53⅝	55	+ ⅛
74⅛	70	700	Pacific Lighting (3)	73	70	73	+ 3
33⅝	30¼	440	Pacific Mills	33½	30¼	30¾	– 1½
1⅞	1¾	5,800	Pacific Oil Stubs	1⅞	1¾	1¾	
176	159	1,160	Pac Tel & Tel (7)	*175	169½	170⅝	– 6⅛
123	116¾	10	Do pf (6)	*123	125	123	+ 1
153	139½	202,900	Packard Motor Car(3)	149	140⅛	142⅞	+ 1⅛
50	46⅞	3,700	Pan-Am Pet & Trans	49⅜	46⅝	48	
51⅝	47	58,800	Do Class B	50⅝	47	48⅛	
17⅞	17	400	Pan-Am Western, ClB	17½	17½	17⅝	– ⅛
13⅞	12¾	1,100	Panhandle Prod & Ref	13⅞	12⅝	12⅝	– ⅛
76	75	100	Do pf	76	76	76	+ 1
63	55⅞	80,100	Par-Fam-Lasky (3)	60⅝	58¼	58⅝	+ 2¼
87⅞	79	34,000	Paris & Tilford (2)	87⅞	82	85⅞	+ 1
15½	13¾	18,100	Park Utah ConM(80c)	12	11½	11⅝	– 1⅛
14⅞	11¾	78,800	Pathe Exchange	14⅛	12⅝	13	– 1⅛
27	24	4,600	Do Class A	27	26	26¼	– ⅛
38⅜	34⅞	32,400	Patino Min & En(2.92)	37⅞	35¼	35¾	– 2⅛
23⅝	19⅜	3,400	Peerless Motor Car	21⅞	20½	20½	– 2⅛
44⅝	35	7,600	Penick & Ford	42⅝	40½	40½	– 2
110	104½	10	Do pf (7)	*108	108	108	
12	10	600	Penn Coal & Coke	11	11	11	– ⅛
27	21	6,700	Penn Dixie Cement	23	20½	20½	– 1½
91½	86½	100	Do pf A (7)	90	90	90	– 1½
82¾	76⅛	358,900	Penn Railroad (3½)	82¾	77¼	81	– 1⅛
223	208	4,900	People's Gas, Chi (8)	222	211	223	+ 10¾
32	30	100	Peoria & Eastern	30	30	30	
168¼	146	7,000	Pere Marquette (16)	168⅝	162	166¾	+ 2⅝
99	96	220	Do prior pf (5)	*98	96½	96¾	+ ⅛
97	93½	300	Do pf (5)	96¾	96	96¾	– ⅛
110	103	2,800	Pet Milk (1½)	107	103	103	– 1½
45⅝	42¾	800	Philadelphia Co (17)	170	165	165	– 15
180	159	10	Do 5% pf (2½)	*48¾	48¼	48½	+ ¼
49⅝	48½	1,000	Do 6% pf (3)	53½	53	53⅜	– ⅛
53⅞	50	10	Phila Rap Tr pf (5)	50	50	50	
156¾	143	100	Do pf (6½)	156¼	155	155¾	+ 3½
156⅝	143	600	Do pf (6½)	77	72	76	– ⅛
93	73	3,700	Pittsburgh Coal	93	90	93	– 4
100	90	2,900	Do pf	31	31	31	– ⅛
34½	30¾	100	Pitts Terminal Coal	71	71	71	– 7⅞
78⅛	71	110	Do pf	144	x144	144	– ½
149¾	143½	200	Pitts & West Va (6)	77	77	77	
51½	77	300	Pitt Ric Am Tob, A(7)	44½	40	41¾	
50⅝	36	9,400	Do B	1,500	Postal Tel & Cab pf(7)	103⅝	103½	103½	– ⅛
104	103	175,800	Postum Co (3)	74	71½	x71⅝	– 1⅜
78⅜	70⅜	102,000	Prairie Oil & Gas	64⅜	61¾	64	+ 2⅛
65⅝	59⅞	14,500	Prairie Pipe Line	55⅝	53⅜	55	+ ⅛
55⅝	53⅝	6,100	Pressed Steel Car	23¾	22	22½	+ ⅛
23⅝	21¼	1,300	Do pf (7)	78	77	77½	
79⅝	76½	1,500	Producers & Refiners	23¾	22⅝	22⅝	– ⅛
25⅞	22½	100	Do pf	42	41⅜	42	+ 1
43	41⅞	50	Prophylac Brush (14)	82⅜	74	74	– 1
82⅝	60	113,000	Pub Ser Co of NJ (2)	87⅝	82½	86⅝	+ ⅝
88⅞	81⅝	200	Pub Ser El & G pf(6)	146	145⅞	145⅞	– 1
146⅞	145⅞	100	Do pf (7)	121	121	121	+ 1
124⅞	119	1,400	Do pf (6)	106½	106	105⅞	– 1⅛
106½	104	500	Pub Ser El & G pf(6)	109	108	108¼	– 1¼
109⅞	108	29,800	Pullman Corp (4)	58⅝	56¾	57½	+ ⅝
91⅞	85	7,900	Punta Alegre Sugar	21¼	18½	19¾	+ ⅝
21¼	18½	25,900	Pure Oil (1)	26⅞	25⅝	26	– ⅛
116¼	112	150	Do pf (8)	*114	112	114	+ 1½
139¼	131	14,600	Purity Bakeries (3)	138⅝	135⅝	137½	+ 1½
410	349	27,300	RADIO CP OF AM	372	349	359	– 34
57	55	2,000	Do pf (3½)	56	55	55	– ⅛
76⅜	71	121,000	Do new	75⅝	71	73	– ⅜
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FALL OF STERLING DISTURBS LONDON

Market Watching Uneasily to See if New York Takes Gold.

OUR MONEY RATES A FACTOR

Despite Rise in Reserve Ratio, Bank of England Rate May Yet Be Advanced.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 18.—Sterling continues to be watched with anxious interest. In its descent of the past week the rate reached a level which will test New York's ability or desire to import gold from London. At current quotations of about $4.85 for cables, it is estimated that shipments of gold from London to New York could be made just covering expenses, and it is calculated that with the rate $4.84⅞ shipments could be made with an actual profit at the current rate obtainable for money in New York.

During the next few weeks about £1,600,000 will arrive in the London open market from South Africa, and these supplies will not only afford support, but will furnish an opportunity for gauging the strength or weakness of the foreign demand. No apparent withdrawals have been made from the Bank of England since the beginning of the year, the Bank having, in fact, received £17,000,000 of gold from abroad during this period, although the influx is accounted for entirely by the release of gold earmarked at the end of last year.

Who Will Get Transvaal Arrivals?

Whether the Bank of England will be able to secure a part of the new supplies of gold now coming forward remains to be seen, but the market is not building any great hopes on its ability to do this. It is pointed out that purchases of gold in London nowadays frequently have no connection with the state of foreign exchange, and they are often only made when supplies other than held by the Bank of England are available. The greater concern, however, is felt regarding the position in New York.

Sterling appears to be influenced by two factors, one being the demand for dollars by those anxious to take advantage of the favorable terms obtainable for money in the United States, the other the American demand for sterling in connection with New York's purchases of securities in the London markets. Thus far, remittances from London to New York appear to have outweighed those in the opposing direction. Consequently the question whether New York will take gold from London depends entirely upon the course of money rates in America.

The Bank of England's Position.

While the position of the Bank of England has been greatly improved since the commencement of the year, this improvement has been almost entirely due to the fall in the note issue. Since the last week in December the Bank's reserve has risen £27,900,000, but practically all of this expansion has been due to the decline in the note circulation, because during that period only £339,000 in gold was added to the gold reserve, total gold holdings now being £154,060,000, against £154,067,000 on Dec. 26, whereas the total of notes in circulation aggregate only £360,683,000, against £388,243,000. During this period the ratio of reserves to liabilities advanced from 21.6 to 45 per cent, but the Bank of England's policy regarding its present state must be guided by its gold reserve and not its banking reserve.

Any really important loss of gold, therefore, particularly exports to the United States, would almost certainly lead to a rise in the bank rate. The next few weeks will therefore be a critical period, and the Bank of England continues to exert a very tight control over the money market.

UNPLEASANT INCIDENTS CHECK LONDON MARKET

'Nersag' Collapse and Break in Ford Motors of Canada Cause Hesitation.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 18.—Along with the increased issues of industrial capital, the stock markets have lost much of the buoyancy with which they started the new year. With New York blowing hot and cold over the credit situation, speculators here buy only when America buys, although when Wall Street turns weak, or withdraws its support, our markets keep wonderfully steady. Fortunately, events such as those associated with the "Nersag Company," whose shares recently collapsed, are rare occurrences. At the same time, such incidents tend to shake public confidence and they affect a much wider circle than the City itself.

Some rather awkward facts are coming to light in certain other directions also, but after a period of such unbridled speculation as occurred last year unpleasant happenings are not surprising. The decline in Ford of Canada is but of academic interest to London, but a few more incidents of this kind will bring home to the public the risks which it has been running and which may still lie ahead. This may work considerable mischief in the markets.

DOUBTS OF BRITISH TRADE.

Reorganization Plans Hampered by Character of Foreign Competition.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 18.—Much is now being done in Brilish industries to develop new outlets for foreign trade. But on the other hand there are no signs of a reduction in tariff barriers.

It was generally remarked last week that, if Britain is to regain its pre-war volume of foreign trade, it will have to reorganize upon more economical and efficient lines those industries which are especially subject to foreign competition.

NEW YORK STOCK EXCHANGE

Continued from Preceding Page.

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
47⅞	42¼	16,900	U S C I P & Fdy (2)..	46½	43¾	45	+ ⅞
19	18½	2,900	Do 1st pf (1.20).....	19	18½	18½	+ ⅛
19⅝	19¼	1,400	Do 2d pf (1.20).....	19⅜	19¼	19⅜	+ ⅞
17⅜	15½	3,000	U S Distributing.....	16⅝	15½	15⅝	..
80½	73	900	Do pf (7).....	80	77½	80	+ 3
4⅛	3½	200	U S Express.....	3⅝	3⅝	3⅝	+ ⅛
49⅞	44	3,100	U S Hoff Mchy (4)....	48⅞	46	47½	+ 1⅞
137½	128	39,800	U S Indus Alcohol (6)	137¼	126	x136¾	+ 7⅞
125¾	124¼	150	Do pf (7).....	*124⅝	124⅝	124⅝	+ ⅜
35½	32	18,100	U S Leather.....	35¾	33	33⅜	+ ⅛
61⅞	57⅜	16,600	Do Class A (4).....	61⅞	59	60½	+ 1½
106	102⅝	1,300	Do pr pf (7).....	106	105	106	+ 1⅜
88	81	18,600	U S Realty & Imp (4)	88	81¼	84	+ ⅞
55¼	42	310,100	U S Rubber.....	55¼	50⅜	50½	− 1⅞
93½	91	90,600	Do 1st pf.....	93⅛	92⅝	93	..
70⅝	61⅝	49,800	U S S, R. & M (3½)...	68⅜	65	66⅝	− 1⅞
58	56⅞	900	Do pf (8½).....	57	56½	56½	− ⅜
189	157¾	1,031,000	U S Steel (7).....	189	164⅛	188⅛	+21¾
141⅞	141⅜	2,100	Do pf (7).....	141½	141¼	141½	+ ⅛
109½	97½	100	U S Tobacco (3).....	100	100	100	− 3
137	127	100	Do pf (7).....	*137	137	137	..
78⅜	76	1,100	Univer Leaf Tob (3).	79¾	77¼	77½	− 1⅜
93	89½	330	Univer Pict 1st pf (8)	*91	89½	90⅜	− 1⅞
22¼	19⅜	5,300	Univer Pipe & Rad...	20⅜	19⅜	20	− ⅛
293	284	50	Utah Copper (12)....	293	290	290	− 3
43⅞	40	23,000	Util P & L, A (e2).....	41¾	40	41½	+ ½
82	80	300	VADSCO SALES CORP pf.....	82	80	81	..
113¾	95⅝	138,800	Vanadium Corp (14)..	113⅜	102½	110½	+ 6½
35	28	200	Van Raalte	35	34	34	..
72¾	69½	500	Do 1st pf	*72¾	69	72¾	+12¾
94½	82	20,900	Vick Chemical (4).....	94⅞	84	x91⅞	+ 7⅞
100⅞	100⅝	100	Vicks, Sh & Pac (5).	*100⅜	100⅛	100⅛	− ⅛
157	145	63,500	Victor Talk Mch (4)..	150½	147	147⅞	− 1⅝
114	111⅜	2,000	Do pr pf (7).....	114	112⅜	113⅞	− ⅛
24½	18¾	140,300	Virginia-Caro Chem...	24½	20¼	23⅞	+ 3⅝
64⅞	58⅜	14,700	Do 6% pf	64⅞	61	64	+ 2⅝
97¼	94½	900	Do pf (7)	97¼	95½	97	+ 1½
108	107¾	70	Virginia E & P pf(7)	*108	107⅝	108	..
47¼	47	100	Virginia I C & C pf..	* 47⅛	47	47¼	+ ⅛
15	13	7,900	V Vivaudou	13¾	13	13¾	− ⅛
59½	50	380	Vulcan Detinning ...	55½	50	54	..
46	40	300	Do A	* 46	44	46	+ ..
96	91	80	Do pf (7).....	* 95	93	95	− 1
81¾	73	1,900	WABASH	75	73	73¼	− 1⅝
104½	94	200	Do pf A (5).....	97½	97	97	− 2
27½	25	8,300	Waldorf System (13½).	25⅝	25	25½	+ ½
104½	100½	400	Walgreen pf (6½)...	104½	104	104½	+ 3⅝
26⅝	23⅞	27,500	Walworth (1.20)	25⅞	23½	25⅜	+ 1⅞
84⅝	73⅞	2,250	Ward Baking, A (8)..	* 84⅝	77	82½	+ 4⅝
21¾	17	63,700	Do B	21¾	18⅝	19½	+ ⅝
87½	79½	3,500	Do pf (7).....	87½	85	86⅝	+ 1⅝
129½	116½	103,800	Warner Bros Pictures.	127¼	121	126	+ 3
53⅝	52¾	11,500	Do pf	56	54¼	56	+ ⅞
42⅞	36⅞	18,100	Warner-Quinlan (2)....	39¾	36⅝	39¼	+ 1⅞
170	156	700	Warren Bros (15).....	161	157	157	− 3
52	50½	80	Do 1st pf (3).....	* 52	52	52	..
34¼	27⅞	10,000	Warren Fdry & Pipe.	30	27¼	28	− 2
83	75⅞	3,000	Weber & Heilb'ner (4)	83	79⅜	80	− 2⅝
107	93½	8,100	Wesson O & S (4).....	103½	99¾	101⅛	− 1⅝
108⅛	106½	800	Do pf (7).....	108½	107	108	+ ⅛
106	104	40	West Pa Elec, A (7).	*106	106	106	+ 1
102	99	360	Do pf (6).....	*102	100	101¼	+ 1⅜
111¼	108	500	Do pf (7).....	*111¼	109	110½	+ 1½
110⅛	107¼	30	West Pa Pwr pf (6).	*110½	108	108	− 1½
115⅝	113	100	Do pf (7).....	*115½	115	115½	− ⅛
57⅞	53½	700	West Dy Prod, A (4).	56⅞	53¾	56⅞	+ ⅝
29¼	26	2,300	Do B	29¼	26⅝	29	+ 2¼

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
44¾	41⅝	17,000	Western Maryland ...	44½	42	42⅝	− 1½
44½	41¾	1,500	Do 2d pf.....	43½	42	42½	− 2⅛
37	35	900	Western Pacific	36	35	35	− ⅞
59⅞	58	1,100	Do pf	58⅞	58	58	..
196	179⅜	19,700	West Union Telcg (8).	196	180¼	192	+ ¾
49¾	46⅝	11,300	Westinghouse A B (2)	48⅝	46⅝	46¾	− 1⅞
152½	137½	68,100	Westinghs E & M (4).	151	137	140	− 2⅞
145	132	200	Do 1st pf (4).....	*139	136½	139	..
25	23⅝	1,100	Weston Elec Instru..	24⅜	22⅝	23½	− ¼
35¼	33½	1,800	Do A (2).....	35¼	33½	35½	+ 1½
89	80	200	Wheeling & L E pf..	89	80	80	− 2
98½	98½	400	Do s 3 days.....	98½	98½	98½	..
36½	34⅜	5,500	White Eagle Oil (2)..	35	34⅛	34⅝	− ⅜
45¾	40⅝	91,600	White Motors (1)....	43½	44	44½	+ 2⅜
48⅝	43	3,100	White R Min Spgs (3)	48¾	46¾	47⅞	+ ⅜
48	42⅝	3,600	White Sewing Mach..	44⅜	42⅝	43	− 1½
57⅞	56½	800	Do pf (4).....	57⅞	56½	57⅝	+ ⅜
22½	19½	2,600	Wilcox Oil & Gas.....	21½	20½	21½	..
35	31½	132,400	Willys-Over'd (cl.20).	32¾	31⅜	*31½	+ 1⅛
103	100	300	Do pf (7).....	101	100	100	− 2
12½	11¾	3,800	Wilson & Co.....	12¼	11⅜	12⅜	+ ⅝
25⅞	24	5,700	Do A	25⅝	24½	25⅞	+ 1⅜
71	68½	4,200	Do pf	71	68⅝	71	+ 2
222½	206¼	24,100	Woolworth (F W) (6).	214⅝	206½	214⅝	+ 3⅝
62½	47½	21,300	Worthington Pump...	62½	57¼	59⅝	+ 2⅞
92	86½	2,300	Do pf A.....	92	90½	90⅝	− ⅜
82	77½	2,600	Do pf B.....	81¾	79	80¾	− ¾
294	256½	54,900	Wright Aero (2).....	294	270	273	− 3
77½	73⅜	6,800	Wrigley (W J) (†3⅜).	77½	74	*76¼	+ 2
65	32	200	YALE & T MFG (4)..	63	62½	63	+ ⅜
42⅜	38	47,800	Yellow Trk & Coach..	41	38½	39¼	+ ⅞
91	87	100	Do pf	87	87	87	− 4
61¼	53⅞	73,800	Young Sp & W (12½).	61¼	57½	58⅞	+ 1½
116¾	107	2,200	Youngstown S&T (5)..116⅝		109	114	+ 3½

RIGHTS EXPIRE.

1⅞	1½	29,900	Am Chicle, Jan. 21...	1⅞	1⅜	1¾	+ ¾
2⅝	1⅝	56,800	A T & S F, Feb. 7...	2	1⅝	2	+ ¾
17	14⅞	24,200	Byers (A M), Mar. 1.	17	14⅝	14⅝	..
1⅞	1¼	22,400	Cudahy Pack, Feb. 9.	1⅞	1⅜	1⅜	− ½
11¼	9¾	8,800	Dunhill Int, Feb. 11..	10¾	9¾	10⅜	− ⅛
⅞	⅞	201,400	Int Pap & P, Jan. 31.	⅞	⅞	⅞	+ ⅛
6⅝	4⅝	111,400	Int Tel & T, Jan. 21..	6⅝	4⅝	6	+ 1⅛
16⅜	14½	10,500	Jewel Tea, Jan. 18...	15½	14⅝	15⅜	+ ⅛
1⅞	⅝	34,300	Louis G & E, Jan. 23.	1⅞	⅝	⅞	− ⅛
1	1-64	49,400	Ludlum Steel, Jan. 19	¾	1-64	1-04	-39-64
6	3⅝	19,200	Mar Mot Car, Jan. 28.	6	5⅝	5⅝	+ ⅛
2¾	1	28,400	Mengel Co, Jan. 17....	2⅜	1⅝	2⅜	..
1½	1	59,800	Mid Cont Pet, Jan. 30.	1⅛	1	1⅛	..
1⅞	1⅜	69,400	Nat Cash Reg, Jan. 21	2½	1⅜	2⅛	+ ⅜
4⅞	3¾	182,100	Texas Corp, Jan. 15...	4½	3⅝	4½	..
1⅝	1¼	11,900	Union O of Cal, Feb.15	1⅝	1¼	1⅜	+ ⅛
5½	4½	47,700	West El & Mf, Feb. 5.	4⅝	4½	4⅝	− ⅛
5½	4¾	2,200	City Stores, B, Mar. 1	5½	4¾	5½	..

Dividend cash rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 3/25 in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Partly stock. j Plus 2% in stock. k Plus 1⅛% a share in stock. m Plus 1-25 of a share in stock. n Plus 3% in stock.

New Issue January 21, 1929

$6,417,000

Province of British Columbia
(Canada)

Forty-Year 4½% Sinking Fund Debentures
(Non-callable)

Dated January 23, 1929 Due January 23, 1969

Principal and interest payable in United States gold in New York City; also payable at the holder's option in Canadian gold in Canada. Interest payable January 23 and July 23. Coupon debentures in denomination of $1,000, registerable as to principal only or exchangeable for fully registered debentures.

Legal Investment for Savings Banks in Connecticut, Maine, New Hampshire and Vermont

The following information has been furnished by Mr. E. D. Johnson, Deputy Minister of Finance of the Province of British Columbia:

These debentures are to be the direct obligation of the Province of British Columbia and are to be payable, principal and interest, from its consolidated revenue fund. The proceeds of this issue will be used in the retirement of $6,000,000 principal amount of 4½% bonds due January 25, 1929.

A sinking fund has been established calculated to be sufficient to retire all the long term debts of the Province, including this issue, at their respective maturities.

We offer the above bonds for delivery if, when and as issued and accepted by us, subject to approval of legal proceedings by E. G. Long, K. C., Toronto.

Price 94.69 and interest. Yield 4.80%

The above is subject to a circular, containing further information, which may be obtained upon request.

Dillon, Read & Co.

A. E. Ames & Co. Limited
Wood, Gundy & Co. Incorporated
Dominion Securities Corporation Limited
Canadian Bank of Commerce

This advertisement appears as a matter of record only

NEW ISSUE

$4,000,000

Northern Texas Utilities Company

First Mortgage 7% Sinking Fund Gold Bonds

(With Stock Purchase Warrants)

Dated January 1, 1929 Due January 1, 1948

Principal and interest payable in United States gold coin at the principal office of Chatham Phenix National Bank and Trust Company, in the City of New York, Corporate Trustee. Interest payable January 1 and July 1. Coupon bonds in the denominations of $1,000, $500 and $100 registerable as to principal. Redeemable as a whole, or in part for the Sinking Fund on thirty days' published notice at 105 and accrued interest on or before January 1, 1930, premium thereafter decreasing 1% during each year or fraction thereof thereafter. Interest payable without deduction for the Normal Federal Income Tax not exceeding 2%. The Company agrees to refund upon timely and appropriate application, any personal property and/or securities tax and/or income taxes which may be imposed by the States of Pennsylvania, Connecticut, California, Michigan, Oregon, Washington, Massachusetts, Maryland and Kentucky, and the District of Columbia.

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY, NEW YORK CITY, Corporate Trustee.

STOCK PURCHASE WARRANTS: Each $1,000, ($500 and $100 denominations proportionately) bond of this offering will be accompanied by a purchase warrant entitling the holder to purchase 10 shares of the no par value common stock of the company at $10.00 per share, if exercised on or before December 31, 1929; at $12.50 per share, if exercised thereafter and on or before December 31, 1930; at $15.00 per share, if exercised thereafter and on or before December 31, 1931; and at $17.50, if exercised thereafter and on or prior to January 1, 1933. A Trust Agreement will contain provisions for the protection of the warrant holders in the case of stock dividends, recapitalization or the issuance of additional shares.

The following information is summarized from a letter written by Mr. David A. Upham, President of the Company:

BUSINESS: Northern Texas Utilities Company was organized under the laws of Delaware and has been successfully engaged in the production, transportation and sale of natural gas in the State of Texas, to industrial and domestic consumers and to natural gas distributing companies. During the twelve months ended November 30, 1928, the Company sold 7,973,272 thousand cubic feet of gas, of which approximately 94% was for industrial purposes and approximately 6% for domestic use. The Company holds franchises extending to and beyond 1946, under which it supplies natural gas to the following cities and towns and adjacent territories: Childress, Chillicothe, Iowa Park, Kirkland, Memphis, Quanah, Vernon, Wellington and Wichita Falls. Natural gasoline is extracted from the natural gas and is sold under a long term contract on a royalty basis to a subsidiary of the Columbian Carbon Company, which erected a plant for that purpose. Gasoline royalties accruing to Northern Texas Utilities Company for the twelve months ending November 30, 1928, amounted to $76,283.52.

GAS RESERVES: Northern Texas Utilities Company owns or controls through lease or gas purchase contracts, gas reserves comprising approximately 10,000 acres in Gray and Wheeler Counties, Texas, in the Amarillo field, which is reputed to be the largest natural gas field in the world. The present wells supplying the Company have a combined daily open flow in excess of 200,000,000 cubic feet.

Mr. Ralph E. Davis, Engineer, has made an exhaustive report dated December 12, 1928, upon the natural gas reserves of the Company and states that, in his opinion, they are entirely adequate for the full requirements of the Company for more than the next fifteen years.

SECURITY: The First Mortgage 7% Sinking Fund Gold Bonds will constitute the only funded debt of the Company, to be presently outstanding, and will be secured, in the opinion of counsel, by a closed first mortgage lien on the entire physical assets of the Company now owned or hereafter acquired, subject only to the usual farm mortgages and to liens on hereafter acquired property existing at the time of acquisition. The mortgage will thus constitute a direct first lien (subject only as above) on all of the pipe lines and all of the gas leases of the Company. As additional security, the Company has pledged under the mortgage all of its franchises, and gas purchase and sales contracts. Combined transmission and distributing systems consist of from 2 to 16 inch pipe lines of approximately 516 miles in length.

VALUATIONS: Mr. Ralph E. Davis, Engineer, Pittsburgh, Pa., and Hope Engineering Company, Mt. Vernon, Ohio, have independently appraised the Company as a going concern, each giving a value in excess of twice the amount of this issue.

SINKING FUND: The Indenture will provide for a minimum monthly sinking fund designed to retire 65% of these bonds by maturity. Sinking fund moneys are to be used monthly by the Trustee to purchase bonds up to the current redemption price and if not so obtainable, then by redemption by lot at the current redemption price.

CAPITALIZATION: (Upon completion of present financing):

	Authorized	Outstanding
First Mortgage 7% Sinking Fund Gold Bonds (this issue)....	$4,000,000	$4,000,000
7% Cumulative Preferred Stock par value $100.....	$1,500,000	$1,500,000
Common Stock without par value	300,000 shs.	*240,000 shs.

*The remaining 60,000 shares will be reserved for issuance upon the exercise of Stock Purchase Warrants.

EARNINGS: As shown by the audit reports of Messrs. Main & Company, Certified Public Accountants, for the twelve months ended December 31, 1927, and twelve months ended November 30, 1928:

	Twelve Months ended Dec. 31, 1927	Twelve Months ended Nov. 30, 1928
Gross Earnings.....	$888,912.58	$1,343,411.03
Operating Expenses, Maintenance and Local Taxes (not including Federal Income Taxes)	180,097.60	217,569.59
Net Earnings from Operations	$708,814.98	$1,125,841.44
Maximum Annual Interest Charges on this issue of Bonds.....		280,000.00
Balance available for Depletion, Depreciation, Federal Income Taxes, Dividends, etc.....		$845,841.44

Net Earnings over four times the above interest charges.

Gas reserves, valuations and appraisals have been reported upon by Mr. Ralph E. Davis, Engineer, Pittsburgh, Pa. and the Hope Engineering Company, Mt. Vernon, Ohio. Books have been audited by Main & Company, New York. Legal matters are under the supervision of Messrs. Cadwalader, Wickersham & Taft, New York, for the Bankers, and Cornelius D. Scully, Esq., Pittsburgh, Pa., and W. H. Penix, Wichita Falls, Texas, for the Company. Titles have been passed upon by Messrs. Baker, Botts, Parker & Garwood, Houston, Texas.

These bonds are offered for delivery when, as and if issued and accepted by us, subject to the approval of counsel. It is expected that delivery will be made on or about February 4, 1929 in the form of permanent bonds with warrants.

Price 100 and interest, to yield 7%

A. M. Lamport & Company INC. New York

Freeman, Smith & Camp Company Portland, Ore. Los Angeles San Francisco

Paul and Company Philadelphia New York

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be reliable.

BUY 5½% PRUDENCE *Guaranteed* FIRST MORTGAGES

Mortgage	Type	Appraised Value
$ 2,750	1-family dwelling, Queens	$ 5,000
4,500	1-family dwelling, Brooklyn	7,600
6,500	1-family dwelling, Westchester	12,000
12,500	1-family dwelling, Westchester	21,150
15,000	Store and apartments, Brooklyn	25,000

Legal for Savings Banks and Trust Funds

We offer subject to prior sale, a limited number of these First Mortgages to net 5½%. The amounts are attractive and the maturities from 3 to 5 years. Above are listed a few which are typical of our entire list. *Guaranteed by over $15,000,000!*

Write, Call or Telephone

The PRUDENCE COMPANY, Inc.
Under Supervision of New York State Banking Dept.

162 Remsen St. BROOKLYN NEW YORK
331 Madison Ave. at 43rd Street NEW YORK
161-10 Jamaica Ave. JAMAICA NEW YORK

OFFICES OPEN MONDAYS UNTIL 9 P. M.

PRUDENCE BONDS FOR PRUDENT PEOPLE
Reg. U. S. Pat. Off.

TEAR OUT AND MAIL F.F.1397

THE PRUDENCE COMPANY, INC.
Address Nearest Office

GENTLEMEN:
Please send me details of your Guaranteed First Mortgages.

NAME _____

ADDRESS _____

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NAPHEN & CO.
INCORPORATED
14 Wall Street, New York

H. D. Williams & Co., Inc.
120 Broadway New York

RAYON
and its amazing growth

The beauty, novelty and the almost unlimited number of uses to which it can be put, makes Rayon one of the wonder fabrics of the age. Brought out only a few years ago, it is according to the Manufacturers Record, rapidly becoming one of the major industries.

Quoting further from the Manufacturers Record:

Rayon is revivifying the cotton goods industry.

Authorities state that rayon consumption for the next five years will be three to five times present production.

The first outlet for rayon was in knitted wear and underwear. Today it plays an important part in men's apparel. There is scarcely a department in the average retail store that rayon does not enter—from shoes to millinery.

The industry is still in its infancy. World production of cotton in 1927 was about 5,000,000 tons, raw wool 2,000,000 tons, RAYON 110,000 tons.

It is pointed out that the expansion is assured not only because processes and manufacturing methods are being perfected, but because the use in combination of rayon with natural silk, cotton and wool is being widened. More recently it has been combined successfully with linen. It has been extended with success to household furnishings and decorative fabrics, and as a result designers and manufacturers are offered a scope for imagination wholly beyond the bounds of the older materials and their combinations, and it is said that as the public becomes familiar with these novelties the demand will grow more settled and more insistent.

We recommend, on basis of present dividend and enhancement possibilities

YARNS CORPORATION OF AMERICA

CLASS "A" STOCK

(Convertible into Class "B" Stock)

DOROSHAW & COMPANY
Incorporated
50 Broadway, New York

THE NEW YORK TIMES Help and Situations Wanted columns are unequaled in filling any position with the best personnel obtainable.—Advt.

When you do need a fine hospital "around the corner," you need it quickly. Don't forget your contribution to Beekman Street Hospital.

$150,000
Annual Maintenance Fund
Campaign, Jan. 9th to 22nd

Send contributions to

Charles H. Sabin
Treasurer
Beekman Street Hospital

Vought & Company
Inc.

Tri-Continental Investment Corp.
When, as and if issued

FIAT

Bwana M'Kubwa
Copper Mining Co., Ltd.

Rhodesian Selection Trust, Ltd.

Theodore Prince & Co.
Members New York Stock Exchange
Members New York Curb Market
Members New York Produce Exchange
120 Broadway New York
Telephone Rector 9830

Experience in Investments

A PERSONAL visit to any one of our offices for a study or discussion of your investments needs assures you of intelligent Bond buying.

Nothing is more helpful than personal contact with an experienced banker in his own office where a specialized Investment Organization is at your service.

We shall be glad to have you call on us at your convenience.

THE EQUITABLE TRUST COMPANY OF NEW YORK
11 Broad Street
79 Madison Ave. 355 Madison Ave.
1040 Madison Ave. 40 Worth Street

Accounts Carried on Conservative Margin

Weekly Market Letter containing analysis of
Erie Railroad Company
on request

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Uptown Office
1 East 53rd Street
Chicago Newport, R. I.
Torrington, Conn.

Financial & Industrial
National American
Bank of United States
Manufacturers Trust
Stock and Rights
Great American Ins.
Bowman Biltmore Hotels
National Liberty Ins.

MOYSE & HOLMES
Members New York Stock Exchange
Members New York Cotton Exchange
Members Chicago Board of Trade
Assoc. Members New York Curb Market
100 BROADWAY Rector 1822

FOREIGN GOLD AGAIN TAKEN BY FRANCE

Increase of $40,000,000 in Bank's Reserve Due Purchases From Outside Markets.

MOVEMENT NEARLY ENDED

Bank's Reserve Ratio Rises From 39¾% to 41¼%—Big Demand for French Investment Stocks.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 18.—The unusually large increase of 1,030,000,000 francs, or $40,000,000, as reported by the Bank of France in Thursday's weekly statement, is believed to represent practically the last gold purchases which the bank proposes to make on foreign markets. As a consequence of this gain in gold, combined with reduction in the bank's demand liabilities, the ratio of reserve to liabilities has risen from 39.72 per cent to 41.27. It is considered possible that the bank itself has in view the fixing of a still higher ratio of reserve at some future time, but it is not thought in well-informed financial circles that it wishes to increase its actual gold reserve much more just now.

The bank's intervention in the sterling market during the week was practically nil, and the decrease of 1,003,000,000 francs in credit balances available abroad merely corresponds to the gold earmarked for the bank's reserve. As a result of the gold added to the reserves, the Bourse was very firm. In highly responsible financial circles the present level of prices is considered somewhat high, except for a few securities. Nevertheless, foreigners continue to buy French securities.

Furthermore, there have been few new issues of stocks, and purchases of rentes on the market as investment for savings bank deposits, together with purchases of the Caisse d'Amortissement, tend to diminish still further the supply of available high-grade securities. The result is that the demands of French capitalists for personal investments are not easily satisfied. It is difficult, therefore, to shut one's eyes to the fact that the comparative scarcity of investment shares, taken in conjunction with the steady current demands, is a strong trump card in the hand of the bulls.

Money was still abundant on the Paris market this week. Three months' bills held at 3⅝ per cent, call money at 3 per cent. Thursday's bank return, covering the position of Jan. 11, mostly reflected the deflation of credit accounts after the year-end. Bills discounted fell 431 millions, current accounts rose 428 millions and circulation was reduced by 1,029 millions.

AVERAGE PRICES ROSE IN FRANCE LAST YEAR

December 'Index Number' 3¼% Above Year Before—Highest and Lowest Since War.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 18.—The index of wholesale prices for December, as published this week by the Statistique Générale, was 637, comparing with 639 for November, 617 for the preceding December and 641 for the last month of 1926. The highest and lowest average in each year since the war is as follows. It should be noted that until December, 1923, the basic figure was 100 for the average of the first ten years of the century, whereas since that time the basic figure has been the 1924 average as 100:

	Highest.		Lowest.	
1928	646	May	620	January
1927	655	March	600	October
1926	854	July	641	December
1925	646	December	531	May
1924	535	February	460	April
1923	599	December	395	January
1922	570	December	313	February
1921	415	January	332	June
1920	600	April	444	December
1919	432	December	333	May

Thus the highest average since the war was 854 in July of 1926 and the lowest 313 in February, 1922. The index of retail prices for December was 596, comparing with 500 in December, 1927. The lowest last year was 522, in February. In November, 1926, the high-record figure of 628 was reached. The cost-of-living index for the past quarter, 531, was the highest of the year. The lowest was 507 in the first quarter.

RISING PUBLIC REVENUE IN FRANCE LAST YEAR

Increase Over 1927 Was 2,698,000,000 Francs—Indirect Taxes Contributed Most.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 18.—Receipts of public revenue during December were 8,637 million francs, of which 3,565 millions were normal and permanent revenue. The second of these figures compares with 3,248 millions in December of 1927. Last month the direct taxes brought in 876 millions, national property 38 millions and indirect taxes and monopolies 2,650 millions.

The entire revenue of 1928 from normal and permanent sources was 42,890 million francs, compared with 40,192 millions in 1927. To last year's total direct taxes contributed 9,746 millions, compared with 10,596 millions the year before; indirect taxes and monopolies 32,686 millions, against 29,206 millions, and national property revenue 459 millions, compared with 389 millions.

French Rail Revenue Rose in 1928.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 19.—Receipts of French railways in the last week of December were 281,665,000, compared with 234,680,000 in the corresponding week of 1927. The whole year's railway receipts were 14,491,000,000, as against 12,856,000,000 in the whole of 1927.

Germany's Prices Stable.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—The wholesale price index as of Jan. 9 was 138.9, comparing with 139 on Jan. 2 and 139.4 a year ago.

London Lending Heavily Abroad as Year Begins

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 18.—The large lending by London to overseas markets since the year began has attracted much discussion. Already since New Year's Day £25,000,000 has been asked for by only three overseas governments. The first loan was £10,000,000 for India, the second £7,000,000 for New Zealand and the third £8,000,000 for Australia.

The Indian and New Zealand issues went well, but the bulk of the Australian loan, which was offered this week, will probably have to be taken by the underwriters. Not only was this Australian loan offered at too high a price, but Australian loans have become so frequent an occurrence that their absorption by British investors is a slow process.

GERMAN STEEL OUTPUT WAS REDUCED IN 1928

3,969,000 Tons Below 1927—Withdrawal From Steel Cartel Again Threatened.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—Production of steel ingots in Germany during December was 1,090,630 metric tons, the smallest of 1928 except for November's 357,158. For the whole of 1928 production was 14,517,165 tons, which compares with 16,810,682 in 1927 and with 12,341,346 in 1926.

The pig iron syndicate has announced unchanged prices for February. The steel trade press is now unanimously declaring that Germany must announce its withdrawal from the international steel cartel in October unless her participation quota is increased and unless the cartels plan to create a separate selling syndicate for each controlled product is carried out. Opposition to this plan of the syndicate comes exclusively from Belgium.

RAYON STOCKS DECLINE.

Berlin Market Upset by Heavy "Bear Selling."

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—The outstanding feature on the Boerse last week was the persistent bear selling of its two chief rayon stocks, Vereinigte Glanzstoffe and Bemberg, in connection with the international weakness of rayon securities and with the report that the German rayon price convention will be dissolved.

It is now announced that the convention will be maintained, but, in view of the heavy foreign undersellings in the German market, German manufacturers have been temporarily freed from their pledge not to cut prices. The recovery of Friday and the generally firmer tendency were due to reports of easier money at New York.

OUR MONEY SITUATION.

Banker Stresses Differences From London Market, but Reserves Prophecy.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 18.—In dealing with the credit situation in America, Chairman Goodenough of Barclay's Bank is careful in his annual report to the shareholders to draw attention to the difference in the monetary systems of America and England. He stresses the fact that rates charged for money in New York for stock speculation appear to have little relation with the Federal Reserve Bank's rediscount rate, whereas in London the loan rates bear very definite relationship to the Bank of England's discount rate.

But he ventures no prophecy regarding the future course of money rates in America.

SAVINGS RISE IN GERMANY.

Increase of Savings Deposits in 1928 Was 400,000,000 Marks Above 1927

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—Deposits in the German savings banks, as reported under date of Nov. 30, were 6,728 million marks, which compares with 4,543 millions a year earlier. The increment of savings deposits during the whole of 1928 was approximately 2,200 million marks; in the whole of 1927 it was 1,600 millions.

The strength of the situation is shown by the fact that the present combined note circulation of the Reichsbank and the Rentenbank, 4,560 million marks, is lower than any figure of 1928 with two exceptions.

Living Costs Reduced in England.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 19.—The Ministry of Labor estimates the cost of living in Great Britain at the beginning of January at approximately 60 per cent higher than that of July, 1914. A month earlier and also a year ago the percentage increase was 68.

GERMAN BANK RATE MAY BE CUT AGAIN

Reduction of Week Ago Has Not Put Reichsbank in Touch With Market.

TALKING OF GOLD EXPORT

Bankers, However, Believe Present Gold Reserves Are Too Large to Warrant Uneasiness.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—The reduction of the Reichsbank's discount rate on Jan. 12 has failed entirely to put the bank again in touch with the open money market. With the exception of monthly loans, in which practically no business is being done, all money rates on the open market stand now below the Reichsbank figure. Berlin financiers, therefore declare that last week's reduction of one-half of 1 per cent was insufficient, and consider that a further reduction in February will be inevitable.

The prediction that the cut in the Reichsbank rate would not tend to increase the note circulation has been fully justified. The only argument put forward against further lowering of the rate is the fear of heavy withdrawals of foreign funds. This, it is argued, might cause shrinkage in the bank's gold or exchange reserve. Withdrawals thus far, however, are inconsiderable and the point is made that, even if New York were to recall its funds, the Berlin market would still have abundant resources in the offers now being made from London and Paris.

The general banking view, therefore, is that any considerable loss of gold by Germany is not likely unless money rates at London and Paris were to rise sharply. The dominant view unquestionably is that the Reichsbank can safely reduce its rate to 6 per cent and take the risk of a slight drain on its reserves, seeing that these reserves are very high. At present they amount to 63.3 per cent of the entire note circulation, whereas in the middle of last January the percentage was only 47.

Money continues extraordinarily plentiful on the Berlin market, and the fact that the enormous repayments of Reichsbank credits in the second week of January did not shorten the supply is taken as proof that the market in no wise depends upon the bank. On Jan. 15, the Reichsbank's discount portfolio had fallen to 1,657,000,000 marks, which is the lowest mid-month figure since March of last year.

During the first half of January, the Reichsbank's total credits and investments shrank by 1,142,000,000, which much exceeds the 883,000,000 addition made to them in the last week of December. Friday's rate for day loans was 4½ to 6 per cent, for monthly loans 7½ to 8, for private discount 5⅝.

MORE GERMAN UNEMPLOYED

Percentage Out of Work 16.7%, Against 12.9 a Year Ago.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—Unemployment is rapidly increasing in Germany. The report as of Jan. 1 shows 16.7 per cent of all labor union members unemployed, as against 9.4 per cent on Dec. 1 and 12.9 at the end of 1927.

That the increase is mainly due to slackening of activity in trades which are subject to seasonal influences, however, is shown by the fact that 47 per cent of the members of labor unions in the building and affiliated branches are out of work.

British Bank's Gold Little Changed.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 19.—The Bank of England took in no gold during the last calendar week. Withdrawals, however, were only £86,073.

STUDYING RESALE PRICES.

Federal Trade Commission to Issue Chain-Store Questionnaire.

Special to The New York Times.

WASHINGTON, Jan. 20.—A preliminary report on resale price maintenance is under consideration and may soon be issued, the Federal Trade Commission announced today in summarizing its work for December. The findings will be based on data collected in a year and a half on the practices of jobbing firms in maintaining prices for commodities handled by retailers.

Questionnaires are soon to be sent out in the chain store inquiry in which the commission is to study competitive conditions and consolidations in chain store organizations and determine if there have been any violations of the anti-trust laws of the Federal Trade Commission act.

The commission is considering a report on the nature and effects of certain investments in the United States Steel Corporation and in General Motors by E. I. du Pont de Nemours & Co.

$25,000,000

American International Corporation

(Incorporated in the State of New York)

Twenty-Year 5½% Convertible Gold Debentures

To be dated January 1, 1929 To mature January 1, 1949

Convertible at their principal amount into shares of Common Stock at $80 per share on or before December 31, 1930; at $90 per share thereafter and on or before December 31, 1932; and at $100 per share thereafter and on or before December 31, 1934. If called for redemption the conversion privilege continues up to and including the tenth day prior to the date designated for redemption.

Interest payable January 1 and July 1. Coupon Debentures in denomination of $1,000 registerable as to principal only. Redeemable in whole or in part on forty-five days' notice at any time on or before January 1, 1931 at 110; thereafter and on or before January 1, 1935 at 107½; and thereafter at 105; in each case with accrued interest. Interest payable without deduction for any normal Federal income tax not to exceed 2% per annum.

CAPITALIZATION

(After giving effect to the sale of the Debentures, the increase in the number of shares of authorized Common Stock, and the issuance of two shares of Stock in exchange for each previously authorized and outstanding share.)

	Authorized	Outstanding
Twenty-Year 5½% Convertible Gold Debentures	$25,000,000	$25,000,000
Common Stock (No Par Value)	*2,000,000 shs.	980,000 shs.

*Including shares reserved for conversion of Debentures.

Mr. Matthew C. Brush, President of the Corporation, has furnished the following information regarding the Corporation and the above issue of Debentures:

ORGANIZATION AND MANAGEMENT

"American International Corporation was incorporated November 23, 1915, under the laws of the State of New York, for the purpose of participating in enterprises, both foreign and domestic. The resources of the Corporation are now invested chiefly in large and favorably known domestic companies engaged in a wide range of activities. It has important interests in the international engineering and construction business of Ulen & Company and in the International Acceptance Bank, in the organization of which companies it took an active part.

The Board of Directors of the Corporation includes Frank Altschul, of Lazard Frères; H. A. Arthur, Vice-President; Matthew C. Brush, President; Robert K. Cassatt, of Cassatt & Co.; Pierre S. DuPont, Chairman, E. I. Du Pont de Nemours & Co.; Halstead G. Freeman, President, Chase Securities Corporation; Arthur Lehman, of Lehman Brothers; John J. Raskob; Percy A. Rockefeller; Frederic W. Scott and Buford Scott, of Scott & Stringfellow, Richmond, Va.; George H. Walker, President, W. A. Harriman & Co., Inc.; Albert H. Wiggin, Chairman, The Chase National Bank of the City of New York; and Beekman Winthrop, of Robert Winthrop & Co.

ASSETS

The estimated liquidating value of the net assets of the Corporation, without provision for income taxes, if any, on unrealized appreciation of securities, amounted to $41,700,000 on December 31, 1928, securities having a current market being valued at the last sale prices on that day. This estimated liquidating value, equivalent to over $42.50 per share of the 980,000 shares of Common Stock now outstanding, with the addition of the proceeds of the sale of the Debentures is in excess of $2,675 per $1,000 principal amount of Debentures.

At the closing prices on the New York Stock Exchange on January 17, 1929, the outstanding Common Stock of the Corporation had an aggregate market value of over $72,000,000.

COMMON STOCK

In accordance with action taken by the Stockholders of the Corporation on January 17, 1929, the previously outstanding shares of Common Stock were changed at the rate of one for two into 980,000 shares of Common Stock of no par value. During the calendar year 1928, apart from a conservative revaluation of certain assets (amounting to an increase of approximately $1,500,000) and after payment of cash dividends equivalent to $1.00 per share on the Common Stock now outstanding, but without provision for income taxes, if any, on unrealized appreciation of securities, there was an increase in the estimated liquidating value of the net assets of the Corporation amounting to $10,470,000 or $10.68 for each such share now outstanding.

PROVISIONS OF THE DEBENTURES

The Twenty-Year 5½% Convertible Gold Debentures will be issued under an indenture with The Chase National Bank of the City of New York as Trustee, which will provide, among other things, that so long as any of the Debentures are outstanding the Corporation will not (1) create any additional funded debt or make any distribution upon or acquire or purchase or redeem any of its stock of any class if immediately thereafter its assets, after deducting all liabilities other than funded debt, amount to less than 200% of all of its funded debt, or (2) mortgage or pledge any of its assets except for current loans maturing not more than one year from the date of creation thereof made in the normal course of business; all as will be more particularly set forth in the indenture.

CONVERSION PRIVILEGE

The Debentures will be convertible at their principal amount into shares of Common Stock at $80 per share on or before December 31, 1930, at $90 per share thereafter and on or before December 31, 1932, and at $100 per share thereafter and on or before December 31, 1934. Accrued interest will be paid in cash. Conversion will be made at the principal office of the Trustee. If Debentures are called for redemption the conversion privilege thereof will continue up to and including the tenth day prior to the date designated for redemption. Scrip as described in the indenture, exchangeable in proper multiples for full shares, will be issued in lieu of fractional shares.

The indenture will contain provisions to protect the value of the conversion privilege, but stock dividends in the aggregate of six shares of Common Stock on each one hundred shares of Common Stock may be paid in any calendar year without affecting the conversion price."

Application will be made to list the Debentures on the New York Stock Exchange.

Price 105 and Accrued Interest to Yield 5.10%

This offering is made in all respects when, as, and if issued, and delivered to and accepted by us and subject to the approval of our counsel. We reserve the right to reject any and all subscriptions in whole or in part, to allot less than the amount applied for and to close the subscription books at any time without notice. It is expected that delivery of temporary Debentures or of interim receipts will be made on or about January 31, 1929, at the office of Lehman Brothers, 16 William Street, New York, N. Y., against payment therefor in New York funds.

LAZARD FRÈRES LEHMAN BROTHERS
CHASE SECURITIES CORPORATION W. A. HARRIMAN & CO., INC.
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The above statements are not guaranteed but are based on information which we believe to be correct.

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Capital and Surplus $10,000,000

TRANSACTIONS IN BONDS ON STOCK EXCHANGE

WEEK ENDED JANUARY 19, 1929.

	Last Week.	Year to Date.
Total sales	$58,125,200	$152,235,700
Same period a year ago	64,365,600	197,299,550

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	90.15	89.95	90.35	89.95
Average price a year ago	93.15	93.08	93.15	92.85

UNITED STATES GOVERNMENT BONDS.

(Figures after decimals represent 32ds of 1 per cent.)

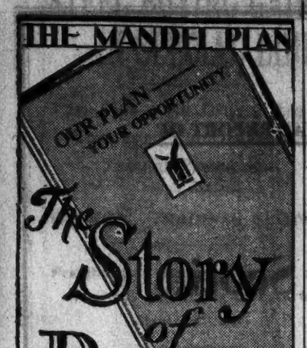
Range 1929. High.	Low.	In 1,000s.		High.	Low.	Last.	Ch'ge.	Net
99.31	99.4	184	Liberty 3½s, 1932-47	99.20	99.4	99.4	—	14
100.8	99.29	132	Do 1st cv 4¼s, '32-47	100.4	99.29	100.1	—	5
100.12	99.30	1398	Do 4th 4¼s, '33-38	100.7	99.30	100.4	—	4
100.11	99.29	5	Do 4th 4¼s, '38	100.1	99.29	99.29	—	6
111.26	110.00	166	Treasury 4½s, '47-52	111.2	110.0	110.8	—	26
106.17	105.6	235	Do 4s, 1944-54	106.2	105.6	105.10	—	30
104.26	104.25	7½	Do 4s, registered	104.28	104.25	104.26	..	
103.17	102.4	190	Do 3¼s, 1946-56	103.00	102.4	102.4	—	36
98.26	97.00	184	Do 3½s, 1943-47	98.6	97.00	97.18	—	38
98.18	97.8	162	Do 3½s, 1940-43	98.3	97.5	97.15	—	39
			Total sales					$2,943,500

FOREIGN SECURITIES.

Range 1929. High.	Low.	In 1,000s.		High.	Low.	Last.	Ch'ge.	Net
96	94	7	ADRIATIC EL 7s, 1952	97½	96	97½	—	½
89½	88	57	Akershus 5s, 1963	89½	88½	88½	..	
95	93½	10	Alpine Mon Stl 7s, 1955	94½	93½	94	..	
96½	94½	32	Antioquia 7s, A, 1945	96½	95	95¼	—	¾
94½	93½	26	Do 7s, B, 1945	94½	93½	93½	—	¾
93½	92½	11	Do 7s, C, 1945	94	93½	94	—	½
94½	93	11	Do 7s, D, 1945	94½	94	94½	..	
95½	94	18	Do 1st 7s, 1957	96	94	95¾	+	¼
92½	91	9	Do 2d 7s, 1957	92½	92	92	..	
93	91¼	10	Do 3d 7s, 1957	92½	92½	92½	+	½
91½	91	22	Argentine 6s, 1945	91½	91½	91½	..	
101	99¾	67	Do 6s, A, 1957	100¾	100	100¾	+	¼
100¾	99¾	103	Do 6s, B, 1958	100¾	100	100¾	+	¼
97¾	96½	21	Do 5½s, 1962	97½	95¾	96¾	+	¾
100¾	99¾	128	Do 6s, June, 1959	100¾	100	100¾	+	¼
100¾	99¾	62	Do 6s, Oct, 1959	100¾	100	100¾	+	¼
100¾	99¾	66	Do 6s, May, 1960	100¾	100	100¾	+	¼
100¾	99¾	32	Do 6s, Oct, 1960	100¾	100	100	—	¼
100¾	99¾	127	Do 6s, Feb, 1961	100¾	100	100¾	+	¼
100¾	99¾	86	Do 6s, May, 1961	100¾	100	100¾	+	¼
100½	99¾	114	Do 6s, Sept, 1960	100¾	100	100¾	..	
97	96	93	Australia 5s, 1955	97	96¼	96¾	+	¼
96½	96	104	Do 5s, 1957	96½	96	96¾	+	¾
88½	87¾	83	Do 4½s, 1956	88¾	87¾	88¼	..	
103	102¾	37	Austrian 7s, 1943	103	102¾	102¾	..	
93¾	92¾	67	BATAVIA PET 4½s,'42	93¾	93	93	—	¾
96½	95	29	Bavaria Sta 6½s, '45	96	95	95	—	¾
100¾	100	235	Belgium 6s, 1955	100¾	100	100¾	+	¼
106¾	105¾	59	Do 6½s, 1949	106¾	105¾	106¾	+	¾
107¾	106¾	70	Do 7s, 1955	107¾	107¾	107¾	..	
106¾	106¾	113	Do 7s, 1956	106¾	106¾	106¾	..	
115¾	114¾	53	Do 7½s, 1945	115¾	114¾	115¾	+	¾
109¾	109¼	51	Do 8s, 1941	109¾	109¼	109¾	+	¼
112¾	110	7	Bergen 8s, 1945	111¾	111	111¾	—	1¼
101	100	6	Do 6s, 1948	101	101	101	+	1
92	90¼	11	Berlin 6s, 1958	91½	90¾	90¾	+	¼
99	96	37	Do 6½s, 1950	98	96	96¾	..	
95	93¾	34	Berlin City Elect 6½s,'51	96	93¾	94	..	
93½	92	45	Berlin Elec Rys 6½s,'56	93	92¼	92½	+	¼
104	102½	17	Bogota 8s, 1945	103¾	102½	103¾	+	1¼
104	102	96	Bolivia 8s, 1947	104	103¾	103¾	—	1½
96	93	38	Do 7s, 1958	93	93¾	93¾	+	¼
99¾	99	89	Bordeaux 6s, 1934	99¾	99	99¾	..	
95½	94¼	143	Brazil 6½s, 1926-57	95½	94¾	95¼	+	¾
95½	94	126	Do 6½s, 1927-57	95½	94¾	95¼	..	
109¼	105¾	37	Do 8s, 1941	108¾	108	108¾	+	1½
102	100	56	Brazil Cent Ry 7s, 1952	100¾	100	100¾	+	¼
102¾	101¼	33	Bremen State 7s, 1935	102¼	101¾	101¾	—	½
93	91½	11	Brisbane 5s, 1957	93	91½	92	+	1
83½	81½	62	Budapest 6s, 1962	82½	81½	82	..	
93¾	92½	57	Buenos A 6s,'61 (Prov)	93¾	93	93	—	¾
101¾	100¼	8	Do 6½s, '55 (City)	101¾	101	101	..	
100¾	99¾	8	Do 6s, '60 April (City)	101¼	99½	100¾	+	¼
99¾	99	6	Do 6s, '60 Oct. (City)	99¾	99	99¾	—	¼
90	89¾	9	Bulgaria 7s, 1967	90	89¾	90	+	½
97¼	97	19	Do 7½s, 1968	97	97	97	..	
99¾	98	29	CALDAS 7½s, 1946	99¾	98½	98½	—	¾
101¾	100	51	Canada 5s, 1931	101¼	100½	100¾	—	¾
104¼	103¼	171	Do 5s, 1952	104½	103¾	104	—	¼
100	99¾	19	Do 4½s, 1936	99¾	99¾	99¾	+	¼
100¾	100	178	Do 4½s, 1939	100¾	100	100¾	+	¼
103¾	102¾	21	Cauca Valley 7½s, 1946	102¾	101	101	—	¾
94	93	146	Chile 6s, 1961, Jan	94	93¼	93¼	+	¼
94	92¾	140	Do 6s, 1961, Sept	94	93¾	93¾	+	¼
103¾	100	44	Do 7s, 1942	102	101	101½	—	1½
94	92¾	123	Do 6s, 1960	94	93¾	93¾	..	
94	92½	116	Do 6s, 1961	94	93¾	93¾	+	¼
99¾	96¾	70	Chile Mtge Bk 6½s, '57	99¾	97	99¾	+	1¾
100¾	97½	62	Do 6½s, 1961	99¾	99	99¾	+	¾
93	91½	39	Do 6s, 1961	93	92¾	92¾	..	
38	35	6	Chinese Govt 8yr 5s,'51	37¾	37	37	+	1
101½	101	7	Christiania 6s, 1954	101½	101	101¼	—	¼
97¾	96½	15	Cologne 6½s, 1950	97½	96¾	96¾	—	¾
90¾	88¾	43	Colombia 6s, '61, Jan	91	90	90¾	—	¼
91	88¾	63	Do 6s, 1961, Oct	91	90	90¾	+	¼
89	88	19	Colombia, Ag Bk 6s, '46	89	88	88¼	+	¼
89½	87½	18	Do 6s, 1947	89	88½	89	..	
92¼	91	20	Col Mtge Bk 7s, 1946	92¼	91	91	—	1
95¾	93	48	Do 7s, 1947	95¾	93	93	—	1
89¾	84½	16	Do 6½s, 1947	87	85¾	86¾	—	3¼
89	87½	77	Copenhagen 4½s, 1953	88¾	87½	88	+	½
97	96	63	Do 5s, 1952	97	96¾	96¾	+	¾
100½	99¾	12	Cordoba 7s, 1942 (Prov)	100¾	99¾	100	..	
96¾	94¾	17	Do 7s, 1957 (City)	96	96	96	+	¼
96¾	96¼	13	Do 7s, 1937 (City)	96¾	95¾	95¾	—	½
95¾	95	20	Costa Rica 7s, 1951	95¾	95	95¾	—	½
101¼	100¼	1	Cuba 5s, 1944	101¼	101¼	101¼	..	
103¾	101¾	12	Do 5½s, '53	103¾	102½	103¾	+	¾
89½	88	29	Cundinamarca 6½s, 1959	89¾	88	88	—	¾
111	109¼	24	Czechoslovakia 8s, '51	111	109¾	111	+	1½
111	109¾	24	Do 8s, 1952	111	109¾	111	+	1½
110¾	109¼	3	DANISH MUN 8s,A,'46	110	110	110	..	
110¼	109	4	Do 8s, B, 1946	110¾	110	110¼	+	¼
89¾	88½	192	Denmark 4½s, 1962	89¾	88¼	88¾	..	
104¾	104½	50	Do 6s, 1942	104¾	104½	104¾	..	
101¾	99¾	66	Do 5½s, 1955	101¾	100¾	101¾	+	¾
98¾	97¼	24	Deutsche Bank 6s, '32	98	97¼	98	..	
98½	97¼	5	Domin Rep 1st 5½s, '42	98¼	98¼	98¼	+	¾
97½	95¾	4	Do 1st 5½s, 1940	97¾	93¾	97¾	+	3¾
101½	100	16	Do 2d 5½s, 1940	98	96¾	97¾	—	¾
103¾	102¾	1	Dresden 7s, 1945	101	100	100	—	1½
103¾	102¾	1	Dutch E I 5½s, Mar.'53	102¾	102¾	102¾	..	
103	102½	2	Do 5½s, Nov, 1953	102½	102½	102¾	..	
103¾	103¼	24	Do 6s, 1947	103¾	103¾	103¾	..	
103¾	103	69	Do 6s, 1962	103¾	103¾	103¾	..	
94½	92½	14	ELEC PR GER 6½s,'50	94	93	93	—	1½
110¼	110	4	El Salvador 8s, 1948	110¼	110	110	—	½
103¾	103¼	130	Est RR France 7s,'54	103¾	103¼	103¾	+	½
171	158	114	FIAT deb 7s, 1946	171	165	166	—	4
103	96¾	189	Do deb 7s, '46, ex w	101½	99¼	100¾	—	¾
96¾	95½	22	Finland 6s, 1945	96¾	96	96	..	
100¼	100	85	Do 7s, 1950	100¾	100	100¾	..	
99½	97½	57	Do 6½s, 1956	99	97½	99	..	
92	90	20	Do 5½s, 1958	90¾	90	90¾	—	½
99½	98	2	Do 6½s, A, 1954	98	98	98	+	1
98	96½	2	Do 6½s, B, 1954	98	98	98	+	1½
106½	104¾	36	Framerican Ind 7½s,'42	106¾	104¾	106¾	..	
107¾	106¾	251	French Govt 7s, 1949	107¾	106¾	107¾	+	¼
113¾	112	184	Do 7½s, 1941	112¾	112¾	113¾	+	¼
102¼	101¼	64	French N SS L 7s, '49	102¼	102	102	—	¼
99	96¼	21	GER CEN A BK 7s,'50	98	97½	97½	+	½
88½	86	65	Do 6s, 1960, July	88	87	87	—	½
88	86¼	138	Do 6s, 1960, Oct	87½	86¾	87	..	
90¾	88¾	53	Do 6s, 1938	90¾	90	90¾	..	
103¾	100¾	9	Germ Gen Elec 7s, '45	102¾	100¾	100¾	—	2¼
123	117	2	Do 6½s, 1940, w w	117	117	117	—	3
96¼	93¾	46	Do 6½s, 1940, ex war	95¾	93	95	+	½
94	92¾	41	Do 6s, 1948	93	93	93¾	+	½
107¾	106	267	German Rep 7s, 1949	107¾	106¾	107	+	½
100¾	97¾	10	Good Hope S & I 7s,'45	100¾	99¾	100¾	+	1½
102¾	100¾	8	Graz 8s, 1954	102¾	102	102	+	½
116¾	113	245½	Gt Brit & Ire 5½s,'29	118¾	118	118¼	..	
38	37	70	Do 5½s, 1937	104¾	103½	104	..	
100	98¾	4	Do 5s, 1947	100	100	100	+	1¼
99¼	98	7	Gt Con El Pr Jap 7s,'44	99¼	99	99¼	+	¼
96¾	93¼	26	Do 6½s, 1950	96¾	95	95¾	+	¾
87¾	85	59	Greek 6s, 1968	86¾	85	86¾	+	¾
98	96	9	Greek Govt 7s, 1954	98	97½	97½	..	
101	100	10	HAITI 6s, 1952	101	100	100	—	½
96¾	94¾	4	Hamburg State 6s, 1946	95¾	95¾	95¾	—	¾
104½	103¾	2	Heidelberg 7½s, 1950	104½	104½	104½	—	¾
102½	102¾	2	Holland Am 6s, 1947	102½	102½	102½	+	¼
101½	99¾	21	Hungary 7½s, 1944	101½	101	101	—	1
99	97¾	21	Hung Con M 7½s, 1945	98¾	97¾	97¾	—	¼
94	92½	10	Do 7s, 1946	94½	93¾	94	—	¼
98	96	10	Hung L M 7½s, 1961	97¾	96½	96¾	—	1½
103¾	103	9	ILSEDER STL 7s, 1948	103¾	103	103¾	..	
92¾	86¼	146	Do 6s, 1948	88½	86¾	86¾	—	2¼
96¾	95¾	24	Irish Free State 5s,'60	96	95¾	96	+	¼
96	94½	15	Ital Cred P W 7s,A,'37	95¼	95	95½	+	½
94¾	93½	83	Do 7s, 1947	94¼	93¾	94	+	¼
96¾	94½	40	Ital P U Cred 7s, 1952	95	94¾	94¾	—	¼
97¾	96¾	207	Italy 7s, 1951	97¼	96¾	96¾	—	½
94	91½	26	JAPANESE 4s, 1931	92¾	92	92¼	—	¾
102¼	100¼	169	Do 6½s, 1954	101¾	100¾	100¾	—	1
100¼	100	27	LEIPZIG 7s, 1947	100½	100	100	..	
102	99¾	51	Lombard El 7s,'52, w w	101	100	100¾	—	1½
94¼	93¾	10	Do 7s, 1952, x w	94	93¾	93¾	+	¾
99	96¾	16	Lower Aus 7½s, 1950	99	99	99	..	
87¾	86¼	6	Lower Aus Hy E 6½s,'44	87¾	87¼	87¼	—	¾
99½	99	45	Lyons 6s, 1934	99½	99	99¼	+	½
99¾	99	80	MARSEILLES 6s, 1934	99¾	99	99¾	+	¾
97¼	94¾	41	Meridionale El 7s, A,'57	97	94¾	95¾	—	1
90¾	89	18	Medellin 6½s, 1954	90	89	89½	..	
35	33¾	10	Mexico 5s, 1945, asst	35	35	35	+	¼
21¼	21	20	Do 4s, 1945, asst small	21¼	21	21	—	½
22	21	5	Do 4s, 1954, asst	21¼	21	21¼	+	½
35¾	34	1	Do 4s, 1933, asst small	34	34	34	—	1½
91	89½	108	Milan 6½s, 1952	90	89½	90	..	
94	93	22	Minas Geraes 6½s, 1958	94	93½	93¾	—	¾
127	118	162	Montecatini 7s,'37, w w	125	122½	123	—	1½
96¾	93	60	Do 7s, 1937, ex war	95¾	93¾	94	..	
103¾	101	11	Montevideo 7s, 1952	103¾	102¾	103¾	+	1¼
100¾	100	48	NETHERLAND 6s, '54	100¾	100	100	—	¼
106	105	12	Do 6s, 1972	106	105¾	106¼	..	
95	93¼	58	New So Wales 5s, 1957	95	94	94¼	+	¼
94¾	93¾	49	Do 5s, 1958	94¾	94¼	94¼	..	
102¾	100¾	20	Nord Rwys 6½s, 1950	102¾	101¼	102	+	¾
94	92	38	Nor Ges Lloyd 6s, 1947	93¾	92	93¾	+	¾
101¾	100	69	Norway 5½s, 1965	101¾	100¾	101¼	+	¼
103¾	101¾	58	Do 6s, 1946	103¾	102¾	102¾	+	¾
103	102¼	50	Do 6s, 1944	103	102¾	102¾	..	
97¾	96¾	57	Do 5s, 1963	97¾	96¾	97¼	+	¾
103¾	102	24	Do 6s, 1952	103¾	103	103¼	+	¼
95	90	9	Norway Mun Bk 5s,'67	93¾	92¾	93	+	¾
92¼	91	43	Norway Hy El 5½s, 1957	92	91½	92	+	¾
90	88½	12	Nuremberg 6s, 1952	89¾	88½	88½	—	1½
90	88¼	127	ORIENT DEV 5½s, 1958	89¼	88¾	89	..	
98	96¾	53	Do 6s, 1953	98	97	97¼	+	¼
102	100¼	13	Oslo 6s, 1955	101¾	101	101	+	½
101¾	100	4	Do 6½s, 1946	100¾	100	100	—	½
93¾	92¾	52	Oslo Gas & El 5s, 1963	93¾	92¼	92¼	—	¾
102¼	102¼	4	PANAMA 5½s, 1963	102¼	102¼	102¾	—	¼
94½	93¾	32	Do 5s, 1963	94¾	93¾	94¼	..	
99¾	99¼	181	Paris-L-Med R R 6s,'58	99¾	99¼	99¾	+	¼
104	103¾	32	Do 7s, 1958	104	103¾	104	+	¼
96	94¾	102	Paris Orl Ry 5½s, 1968	96	95¾	95¾	—	¼
103¾	102¾	3	Paulista Ry 7s, 1942	103	103	103	—	¼
95½	94	23	Pernambuco 7s, 1947	95¾	94½	94¼	—	¾
107¾	107	4	Peru 7½s, 1956	107¾	107¾	107¾	+	¾
90	89	180	Do 6s, 1960	89¾	89	89¾	..	
102¼	100¾	24	Do 7s, 1959	102¼	101	102¼	+	1
90¾	88¾	234	Do 6s, 1961	90	89¼	90	+	¾
149	119	1502	Pirelli 7s, 1952	149	141¾	147	+	8
83¾	81	19	Poland 6s, 1940	83	82	83	..	
88½	87¾	119	Do 7s, 1947	88¾	87¾	87¾	—	¾
99	95	121	Do 8s, 1950	99	98¾	98¾	..	
106¾	105¾	10	Porto Alegre 8s, 1961	106¾	105¾	106½	+	¾
101¾	100¾	11	D 7½s, 1966	101¾	100¾	101	..	
108¾	105	19	Prague (Great) 7½s,'52	106¾	105¾	105¾	+	¼
111	108¾	28	QUEENSLD 7s, 1941	110	108¾	109¾	—	1½
104¾	103¾	50	Do 6s, 1947	104¾	103¾	103¾	—	¾

Range 1929. High.	Low.	In 1,000s.		High.	Low.	Last.	Ch'ge	Net
103¾	103¼	13	Chi Ind & L ref 5s, 1947	103¾	103¼	103¼	—	¼
102	100	4	Do gen 5s, 1966	100¼	100	100	—	1
104¾	104	3	Do gen 6s, 1966	106¾	106¾	106¾	..	
84	83	495	C M St P & Pac 5s, 1975	83¾	83	83¾	—	¼
79	77¾	1,279	Do adj 5s, 2000	79¾	78¾	79¼	+	½
89¾	83	12	C M & St P gen 4s,A,'89	85¾	85	85	—	1½
75	75	1	Do gen 3½s, B, 1989	75	75	75	..	
95¾	94¾	57	Do 4½s, C, 1989	95	94¾	94¾	—	¼
95¾	94¼	42	Do 4½s, E, 1989	94¾	94¼	94¼	—	½
97½	93¾	58	Chi & N W gen 4s, 1987	97½	93¾	97½	+	2
97¾	96	25	Do 4½s, 2037	96¾	96¾	96¾	—	¾
106¾	105¾	13	Do ref 5s, 2037	106¾	105¾	106¾	..	
102¾	99	11	Do sinking fd 6s, 1929	100¾	100	100¾	+	1¼
103	101¾	9	Do 7s, 1930	103	102½	103	+	½
111	110¾	4	Do 6½s, 1936	111	110¾	111	+	½
83	81	39	Chi Rys 1st 5s, 1927	82	81	81¼	—	½
95¼	82¾	225	Chi R I & P rcfdg 4s,'34	95	94	94¾	—	¼
93¾	92¾	104	Do 4½s, 1952	93¾	92¾	92¾	—	½
90	90	3	Chi St L & N O, Mem-phis Div 4s, 1951	90	90	90	+	¾
101	100	10	C St P M & O con 6s,'30	101	100¾	101	+	¼
97	96¼	1	Do 3½s, 1930	96¾	96¾	96¾	+	¼
100¼	100	15	Do 5s, 1930	100¾	100	100	..	
99½	98	48	C T H & S E 1st 5s,'60	99¾	98	98¾	—	¼
92¾	90¼	20	Do inc 5s, 1960	91	90¾	90¾	+	¾
100¼	100	57	Chi Un Sta 4½s, A, 1963	100¼	100	100	..	
104¾	102¾	6	Do 5, B, 1963	103	102¾	102¾	—	1¼
102¾	102	31	Do 5s, 1944	102¾	102	102¾	..	
115¾	114	10	Do 6½s, C, 1963	115¾	114½	115	..	
89¾	87¼	54	Chi & W I cons 4s, '52	89¾	87¼	89¼	+	2¼
105	103¾	13	Do 5½s, 1962	105	104	104¾	..	
95	94¼	142	Chile Copper deb 5s,'47	95	94¼	94¾	—	¼
89¼	88¾	70	Cin Gas El 4s, A, 1968	88¾	88¾	88¾	—	¼
88	88	2	Cin Leb & N gtd 4s,'42	88	88	88	—	2
91	89	8	C C C & St L gen 4s,'93	89¾	89	89	—	2
98¾	97¾	4	Do deb 4½s, 1931	98¾	98¼	98¼	—	½
112	112	2	Do gen 5s, B, 1993	112	112	112	..	
100¼	100	30	Do ref 6s, A, 1929	100¼	100	100	..	
102¾	101¾	16	Do ref 5s, D, 1963	103¾	102¼	103¾	..	
98	96¾	25	Do ref 4½s, E, 1977	97	96¾	96¾	—	¼
99¼	96¾	5	Clev & Pitts 3½s, C,'48	90¾	90¾	90¾	—	¼
88	88	8	Do 3½s, Ser D, 1950	89	88	89	—	¼
99¾	98	7	Clev Sh L 4½s, 1961	99¾	99¾	99¾	+	¼
100	99¾	7	Clev Un Ter 4½s, 1977	100	99¾	100	..	
109	107¾	20	Do 5½s, Ser A, 1972	108	107¾	108	+	¾
103¼	102¼	71	Do 5s, Ser B, 1973	105¼	104¾	104¾	—	¼
79¼	75½	364	Colon Mill 6s, 1938	117	112¾	116¾	+	3¼
99¾	98	8	Colo Fuel & I 5s, 1943	98	98	98	..	
95	94	8	Colo Indust col tr 5s,'34	94¾	94¼	94¾	—	¼
97¾	96¾	11	Colo & South 1st 4s,'29	99¾	99¾	99¾	+	¼
97¾	97	12	Do ref 4½s, 1935	97¾	97	97	—	¼
100	99	228	Colum G&El deb 5s,'52	100	99½	99¾	..	
98	97	1	Columbus Gas 5s, 1932	98	98	98	+	1
97½	92¾	56	Columbus Ry P & Lgt 1st 4½s, 1957	93½	92¾	92¾	—	¾
99½	98½	12	Comml Credit 6s, 1934	98¾	98½	98¾	—	¼
94	93¾	3	Do 5½s, 1935	93¾	93¾	93¾	..	
98	96¾	79	Comml Inv T deb 6s,'48	98	97	97¾	+	½
94	92¾	12	Comp Azuc B 7½s, '37	96	96	96	..	
90¼	75½	6	Comp Azuc Ant 7½s,'39	77	76¼	76¾	+	2¼
99	98	2	Conn Ry & L ref 4½s,'51	96¾	96¾	96¾	—	¼
99	97	24	Do ref 4½s, 1951, stpd	97¾	97	97	—	¼
106¾	106¾	24	Con G N Y deb 5½s,46	106¾	105¾	106	+	¼
73¾	73¾	16	Con Coal Md ref 5s,'50	72	71	71	—	2½
101¾	101¾	1	Consum Gas, Chi 5s,'36	101¾	101¾	101¾	+	¼
104	103¾	26	Consum Pow 5s, 1952	104	103¾	104	..	
91¾	90	10	Contnr Corp deb 5s, '43	91	90¾	90¾	—	¼
100¾	98	17	Do 6s, 1946	99¾	98	99	—	½
103	101	2	Corn Prod Ref 5s, '34	103	101	101	—	2½
100	98	29	Crown Cork & Sl 6s,'47	100	99	99¾	+	¼
103¾	103¼	30	Crown Will Pap 6s,	103¾	101¾	101¾	—	2¼
79¼	75½	12	Cuba Cane Sug cv 7s,'30	77½	77½	77¾	..	
80	78	30	Do cv 8s, 1930	78	78	78	..	
96	95	37	Cuba RR 1st 5s, 1952	95¾	95	95	—	¼
103¾

THE MANDEL PLAN



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BOND FLOTATIONS.

Securities of Investment, Industrial and Other Companies to Be Marketed.

A new issue of $25,000,000 American International Corporation 5½ per cent convertible debentures, due on Jan. 1, 1949, will be placed on the market today at 105, to yield 5.10 per cent. The offering group comprises Lazard Frères, Lehman Brothers, the Chase Securities Corporation, W. A. Harriman, Inc.; Scott & Stringfellow, Cassatt & Co., Tucker, Anthony & Co. and the International Acceptance Bank. This is the first financing done by the corporation since it was organized in 1915. The proceeds will increase its assets nearly 60 per cent. The debentures are convertible into common stock of the corporation at $80 a share to Dec. 31, 1930, at $90 during the next two years, and at $100 a share during the following two, at the end of which time the conversion privilege will expire. The issue is callable, the price for the first two years being 110. Resources of the corporation are invested in domestic companies operating in varied fields, in the international engineering business of Ulen & Co. and in the International Acceptance Bank.

Pittsburgh Coal Company.

Offering of a new issue of $20,000,000 Pittsburgh Coal Company twenty-year 6 per cent sinking fund debentures, dated Feb. 1, 1929, will be made today by the Union Trust Company of Pittsburgh and the Mellon National Bank of that city at par. The issue is callable as a whole or in part on any interest date on four weeks' notice at 105. Proceeds from the sale of these debentures will be used in retiring an issue of $1,746,500 5 per cent debentures for paying indebtedness in connection with improvements to plant and for other corporate purposes.

British Columbia.

An issue of $6,417,000 Province of British Columbia forty-year 4½ per cent sinking fund bonds will be offered today at 94.69 and interest, to yield 4.80 per cent. The offering group is headed by Dillon, Read & Co. and includes A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Inc.; the Dominion Securities Corporation, Ltd., and the Canadian Bank of Commerce. Proceeds of the loan will be used to retire a similar issue of bonds maturing on Jan. 25.

American Department Stores.

An issue of $1,500,000 American Department Stores Corporation of Pennsylvania 6 per cent convertible sinking fund debentures has been underwritten by Schluter & Co., Inc., who will make a public offering of the issue shortly. The company, which is a wholly owned subsidiary of American Department Stores Corporation, will acquire seven retail department stores, viz: the Wright-Metzler Company, Uniontown, Pa.; the Wright-Metzler Company, Brownsville, Pa.; the Caldwell Store, Inc., Washington, Pa.; the Metzger-Wright Company, Warren, Pa.; the Metzger-Wright Company, Sheffield, Pa.; the J. M. Hartley & Sons Company, Fairmont, W. Va., and the Hartley-Rownd Company, Clarksburg, W. Va.

Northern Texas Utilities.

Offering of a new issue of $4,000,000 Northern Texas Utilities Company first mortgage 7 per cent sinking fund bonds, due on Jan. 1, 1935, will be made today at par by A. M. Lamport & Co., Inc., and the Freeman, Smith & Camp Company, the latter of Portland, Ore. Each $1,000 bond will be accompanied by a warrant entitling the holder to buy ten shares of no par common stock of the company at $10 a share to Dec. 31, 1929; at $12.50 a share to Dec. 31, 1931, and at $17.50 a share thereafter to Jan. 1, 1933. This issue will constitute the only funded debt of the company.

BOND MARKET AVERAGES.

Week Ended Jan. 19, 1929.

FORTY DOMESTIC ISSUES.

Jan. 14	90.15	—.03	Jan. 17	89.96	+.01
Jan. 15	90.10	—.05	Jan. 18	90.01	+.05
Jan. 16	89.95	—.15	Jan. 19	89.90	—.05

Week's range—High 90.15, low 89.90.

YEARLY RANGE OF 40 BONDS.

1929	90.35 Jan. 5	89.95 Jan. 16	89.96
1928	93.09 May 3	89.24 Aug. 14	92.31
1927	93.98 Dec. 1	89.47 Jan. 4	92.90
1926	89.75 Dec. 30	85.52 Jan. 4	89.40
1925	85.44 Dec. 31	81.99 Jan. 5	85.44
1924	82.46 Dec. 4	76.38 Jan. 2	81.90
1923	79.40 Jan. 2	75.58 Oct. 2	76.71
1922	82.54 Aug. 22	75.01 Jan. 3	79.12
1921	76.31 Nov. 29	67.56 June 20	75.27
1918	82.36 Nov. 12	75.65 Sep. 21	79.78

FOREIGN BOND AVERAGES.
(Ten Foreign Issues.)

Jan. 14	105.69	—.02	Jan. 17	105.87	+.20
Jan. 15	105.90	—.05	Jan. 18	105.75	—.12
Jan. 16	105.87	+.07	Jan. 19	105.76	+.01

Week's range—High 105.87, low 105.69.

YEARLY RANGE OF FOREIGN BONDS.

1929	105.87 Jan. 17	105.47 Jan. 3	105.76
1928	107.42 Apr. 6	103.10 Dec. 21	105.49
1927	106.72 Oct. 8	104.92 Jan. 5	106.45
1926	106.07 Dec. 15	102.80 Mar. 31	106.00
1925	105.60 Nov. 16	101.04 Jan. 28	103.56
1924	102.03 Nov. 26	97.71 Jan. 5	101.10

BONDS ON STOCK EXCHANGE

Continued from Preceding Page.

Range 1929. High.	Low.	Sales in 1,000s		High.	Low.	Last.	Net Ch'ge
104¾	104	12	Pt Arthur Canal & Dk 6s, A, 1953	104¾	104	104	— ½
104½	103¾	5	Do 6s, B, 1953	104½	103¾	104½	+ ¼
103½	102	26	Port El Pow 6s, 1947	103½	102	103½	+ ½
100⅝	100	10	Portlahd Gen Elec 1st 5s, 1935	100⅝	100	100	— ⅛
97	96¾	14	Portland Ry 5s, 1930	97	96¾	97	+ ⅛
99	98⅞	7	Port L & P 5s, '42	99	98⅞	98⅞	— ⅛
102¼	102	4	Do 6s, B, 1947	102	102	102	— ⅛
107⅝	107	4	Do 7½s, A, 1946	107¼	107¼	107⅜	+ ⅛
103	100⅝	60	Porto Ric A Tob 6s, '42	102¾	100⅝	101¼	— ¾
95	92⅝	237	Postal Tel & Cab 5s, '53	94⅝	93¾	94	— ⅛
99	97	7	Pressed Stl Car 5s, '33	97⅞	97	97	— ⅛
112⅝	111⅜	1	Prod & Ref 8s, '31, exw	111⅜	111⅜	111⅜	— ⅜
194	180½	674	Pub Svc Corp N J 4½s, 1948	193	184½	192½	+ 5½
99¾	99¼	120	Pub Svc El & G 4½s, '67	99½	99½	99⅝	+ ⅛
105	105⅛	10	Do 5s, 1965	105	105¼	105⅜	+ ⅛
93	86	33	Punta Alegre Sug 7s, '37	87	86	86½	+ ½
95	94	20	Purity Bakeries 5s, 1948	94¾	94	94½	— ½
100¼	99¾	40	Pure Oil 5½s, 1937	100	99¾	100	. .
99¾	98¼	29	READING 4½s, A, 1997	99⅝	99	99	— ¾
101	100⅞	17	Rem Arms 6s, A, 1937	101	100¾	100⅝	+ ⅛
95	94	81	Rem-Rand 5½s, A, 1947	94⅞	94½	94½	— ½
102⅝	102	1	Rep I & S 5s, 1940	102½	102½	102½	. .
103½	102½	2	Do 5½s, A, 1953	103½	103½	103½	+ ½
91¼	91	25	Rio G West 4s, 1939	91¼	91	91¼	+ ¼
86⅝	85¾	2	Do 4s, A, 1949	86⅝	85¾	85¾	+ ⅛
106	106	1	Roch G & E 5½s, 1948	106	106	106	. .
110	106¼	9	Do 7s, 1946	110	109½	110	+ 1½
96⅞	95½	5	R I, Ark & L 1st 4½s, '34	95⅝	95½	95¾	— 1⅛
88⅛	88⅛	2	ST JOS & GRAND ISL 4s, 1947	88¼	88⅛	88⅛	— ⅛
100½	100	56	St L, I M & S gen 5s, '31	100¼	100	100	— ⅛
99⅝	99	26	Do ref 4s, 1929	99¼	99	99¼	— ⅛
94½	93⅞	65	Do River & G 4s, '33	94¼	93⅞	94¼	+ ⅜
88¼	86½	86	St L-San Fr 4s, A, 1950	87¼	86½	86½	— 1
101⅛	99⅞	26	Do 5s, B, 1950	101¼	100½	100½	+ ⅛
89¾	89¼	260	Do 6½s, 1978	89¾	88½	89¼	+ ¾
101⅞	101¼	2	Do gen 6s, 1931	101⅜	101½	101⅜	+ ⅛
100	99⅜	3	Do gen 5s, 1931	100	100	100	+ ⅛
96	95½	2	St L & South 4s, 1931	96	95½	96	+ ½
87¼	86	21	St L So Wn 1st 4s, '89	87¼	87	87¼	+ ½
81¾	79⅜	4	Do 2d 4s, 1989	79¾	79¾	79¾	. .
96¾	95¼	7	Do con 4s, 1932	96¾	95¼	95¾	— ⅛
101⅜	99¼	29	Do 1st term 5s, '52	101⅛	99¾	99¾	— ⅜
92	92	1	St P City R C 5s, '37, gtd	92	92	92	. .
95¼	93½	34	St P & Kan C Sh L 1st 4½s 1941	94¾	94½	94⅝	— ⅛
99	98¾	1	St P, M & M 4½s, 1933	99	99	99	+ ¼
95	95	1	Do Mont ex 4s, 1937	95	95	95	. .
95	93	11	Do M Div 4s, 1948	95	94	95	. .
105¼	104½	10	St P Un Dep ref 5s, '72	104¾	104½	104½	— ⅛
91	89½	8	San A & Ar Pass 4s, '43	90¼	89½	90½	— ⅝
104⅝	104⅝	2	San An Pub S 6s, A, '52	104⅝	104⅝	104⅝	— 1⅝
99⅞	99¾	1	Sav Fla & W 5s, 1934	99¾	99⅞	99¾	+ ⅛
100⅜	100	18	Scioto 6½s, A, 1946	100⅜	100¼	100⅜	. .
101	100	4	Do 6½s, B, 1946	101	101	101	+ ⅛
74	74	2	Seaboard A L 4s, 1950	74	74	74	. .
76	75	6	Do 4s, 1950, stamped	76	75	75	+ 1¼
45	38	220	Do adjust 5s, 1949	45	43⅜	44	— ⅝
60¼	57⅝	23	Do ref 4s, 1959	58¾	57⅝	58¼	. .
79½	78¾	115	Do 6s, A, 1945	79⅝	78¾	79⅜	+ ¾
71¼	64⅝	128	Seabd All Fla 6s, A, '35	71¼	68¼	69½	+ 2
70¼	65	9	Do 6s, B, 1935	70¼	67½	68	+ 1⅞
97½	96⅞	14	Sharon Stl Hp 5½s, '48	97½	97	97	. .
98⅝	98¼	77	Shell Union Oil 5s, 1947	98⅝	98¼	98¼	— ⅛
97	96¼	74	Shell Pipe Line 5s, 1952	96⅝	96¼	96⅝	+ ⅛
91¼	89	14	Shubert Theatre 6s, '42	90¾	89	90¼	+ ½
100⅜	100¼	8	Sierra & S F Pow 5s, '49	100⅜	100¼	100¼	. .
98⅝	98	21	Silesian Amer 7s, 1941	98⅝	98	98½	. .
103	102⅛	48	Sinclair Con O 7s, A, '37	103	102¾	102½	— ⅛
100	93¾	196	Do 6s, D, 1930	100	93¼	93¾	+ ½
101⅜	100⅝	66	Do 1st 6½s, B, 1938	101⅜	101	101	— ⅛
97½	97¼	7	Sinclair Cr Oil 5½s, '38	97¾	97	97½	. .
94½	93⅜	40	Sinclair Pipe L 5s, '42	94½	93½	93½	+ ⅛
94	93	24	Skelly Oil 5½s, 1939	93½	93	93	— ⅛
102¼	102	11	Smith (A O) 6½s, 1933	102¾	102	102	— ½
107	105¾	1	So Porto R Sug 7s, '41	107	107	107	. .
104½	103¾	31	South Bell T & T 5s, '41	104¾	103¾	104	+ ⅛
104½	103¾	10	South Cal Pwr 6s, A, '47	104½	103¾	103¾	— ⅛
91½	90¾	17	So Pac coll 4s, 1949	91½	90¾	90½	— ⅝
97½	96¼	61	Do 4½s, 1968	97½	96¾	97	+ ½
99½	99¼	42	Do 4s, 1929	99½	99⅝	99⅝	. .
98¼	98⅛	15	Do Ore 4½s, 1977	98¾	98¼	98¼	— ⅛
90	89	15	Do San Fr T 1st 4s, '50	90	89½	90	+ ⅛
92½	91¼	40	Do 4s, 1955	92¾	91¼	91¾	— ⅛
110	108¾	40	So Ry 5s, 1994	109¾	108½	109½	— ⅛
88¼	87¼	76	Do gen 4s, A, 1956	88	87¼	87½	— ⅜
114⅝	114¼	50	Do gen 6s, 1956	114⅝	114¼	114⅝	+ ⅛
122½	121⅜	84	Do 6½s, 1956	122	121⅜	121⅜	— ⅛
93	92¼	17	M & O 4s, 1938	93	92¼	93	+ ⅛
104⅜	103⅝	25	S W Bell Tel 5s, A, '54	104½	104	104	— ⅛
100	99⅝	33	Stand Milling 1st 5s, '30	100	99⅝	100	+ ⅛
104	103	3	Do 5½s, 1945	104	103	103	. .
103	102	109	Stand Oil N J 5s, 1946	103	102¾	103	+ ⅜
98	96¾	74	Stand Oil N Y 4½s, '51	97¾	96¾	97	— ½
100	98¾	15	Stevens Hotel 6s, A, '45	99¾	98¾	99	— 1
98	98½	16	Sug E of Oriente 7s, '42	98	96½	97½	. .
106¼	105¾	2	Syracuse Ltg 5s, 1951	105¾	105¾	105¾	— ¼
102¼	101¾	7	TENN C & I R R 5s, '51	102¾	101½	102¼	+ ⅜
114⅜	106	20	Tenn Cop & Ch 6s, '41	106¾	106	106	— ⅛
107	106½	52	Tenn El P 6s, Ser A, '47	107	106¼	106½	+ ⅛
89	88¼	1	Term Assn St L 4s, '53	88¼	88¼	88¼	— ⅛
104¼	102½	28	Texark & F S 5½s, '50	103	102½	102½	— ½
101⅜	101	14	Texas & Pacific 5s, '77	101¾	101¾	101¾	+ ⅛
108⅞	108	7	Do 1st 5s, 2000	107⅞	108⅝	108⅝	+ ⅛
100	99¼	19	Tex & La Ld L 5s, '31	100	99¾	100	. .
66	64	53	ThirdAvRy 1st ref 4s, '60	65⅝	64	64⅜	— ⅛
64⅜	61¼	140	Do adj inc 5s, 1960	63⅞	61¼	61½	— 1
97¼	96¼	9	Do 1st 5s, 1937	96¾	96¼	96¼	. .
98	98	1	Tol&OhioCent gen 5s, '35	98	98	98	. .
103	101½	3	Do Wn Div 5s, 1935	103	103	103	+ 1½
91	90	3	Tol, St L Wn 4s, 1950	90	90	90	— 1
100	99¼	16	Tol Trac, L & P 5½s, '30	100	99¾	100	+ ½
87¼	86⅞	10	Toronto, Ham & Bul 4s, '46	87⅛	87⅛	87¼	+ ⅛
102⅝	102⅜	1	Trenton G & E 5s, '49	102⅜	102⅜	102⅜	— 2⅜
100	100	17	TruaxTraerCoal 6½s, '43	100	100	100	. .
104¼	101⅞	79	Transcont Oil 6½s, '38	103¼	101⅞	102	— 1
103¼	102⅜	28	Trumbull Steel 6s, 1940	103	102⅛	102⅜	— ½
53	55⅛	8	ULSTER & DEL 1st con 5s, 1928	56	55½	55⅛	— ⅛
104	101	15	Union El L & P 5½s, '54	104	102½	102½	. .
100⅝	100⅛	10	Do 1st 5s, 1932	100⅛	100⅛	100⅛	+ ⅛
101⅜	100⅛	12	Do 5s, 1935	100⅝	100⅛	100⅛	— ⅛
87½	85	4	Un Elev (Chicago) 5s, '45	85	85	85	— 2½
109	108⅝	5	Un Oil of Cal 6s, A, '42	109	108⅝	108⅝	— ⅛
100¼	99¼	8	Do 5s, C, 1935	100¼	100	100	. .
95¼	94	42	Union Pacific 1st 4s, '47	94½	94¼	94½	. .
90⅞	89	53	Do 1st & ref 4s, 2008	90⅞	89	89⅝	— ⅜
89¼	88	52	Do 4s, 1968	89¼	88¾	89¼	+ ⅛
99	97⅜	117	Do 4½s, 1967	99	98¼	98⅞	+ ⅛
99½	98	32	United Biscuit 6s, 1942	99½	99	99¼	. .
97¼	96¼	154	United Drugs 5s, 1953	97	96¼	96⅝	— ⅛
83¾	81¼	6	Unit Rys of St L 4s, '34	83¾	83¼	83½	+ ⅛
93⅝	89½	427	U S Rubber 5s, 1947	92¾	90⅝	92¼	+ 1½
102¾	101¾	55	Do 7½s, 1930	102	101⅝	102	+ ⅛
108	107	153	U S Steel s f 5s, 1963	108	107¾	107¾	— ⅛
90	89¼	7	Univ Pipe & Rad 6s, '36	89⅝	89½	89¼	— ⅛
96½	94½	42	Utah Light & T 5s, A, '44	96½	95	95	— ⅞
101	99¾	64	Utah Pwr & Lt 5s, '44	100¼	99¾	99¾	— ⅞
106¾	106¼	3	Utica Gas & Elec 5s, '57	106⅝	106⅝	106⅝	. .
94⅝	93¾	49	Utilities P & L 5½s, '47	94	93½	93⅝	+ ⅛
97¾	96½	10	VERTIENTES SUGAR 1st 7s, 1942	97¼	96½	96½	— ⅛
81¾	81¼	1	Va Iron C & C 1st 5s, '49	81¾	81½	81½	— ⅛
100¼	96½	8	Va Ry & P 5s, 1934	100¼	99¼	99¼	— ⅛
104¾	104	41	Va Ry Co 1st 5s, A, '62	104½	104¼	104¾	. .
95⅛	94¼	8	Va & S W 1st con 5s, '58	95	94¾	94¼	— ⅛
102	101¼	16	WABASH R R 1st 5s, '39	102	101¼	102	+ ⅛
101	100	6	Do 2d 5s, 1939	100	100	100	— ⅛
90⅞	90	25	Do 4½s, 1978	90¾	90¼	90¼	— ⅛
100	98½	39	Do 5s, B, 1976	99⅞	98½	98¼	— 1⅛
104½	103	7	Do 5½s, 1975	103¼	103	103	. .
90½	90¼	5	Wabash R R Co. Tol & Chi Div 4s, 1941	90¼	90½	90¼	— ⅛
91	90	21	Walworth 6s, A, 1945	91	90	90	— 1
94	91	3	Do 6½s, 1935	94	93½	94	+ 3
107	106	3	Warner Sug 1st 7s, 1941	106	106	106	. .
89⅜	83¼	33	Do 7s, A, 1939	89¾	83¼	84	— 1
84½	84½	2	Wash Cent Ry 4s, 1948	84½	84½	84½	— 6
102⅜	102½	2	Wash W P 1st 5s, 1939	102½	102¼	102¼	— ⅛
103	102½	19	West Pa P 1st 5s, A, '46	102⅞	102¼	102½	. .
104⅜	103¾	41	Do 1st 5s, E, 1963	104⅜	104¼	104⅜	. .
105	104⅜	1	Do 1st 5½s, F, 1953	104⅜	104⅜	104⅜	. .
104⅜	103¾	22	Do 1st 5s, G, 1956	104⅜	103¾	104¼	+ ⅛
88½	84¾	15	W Shore 1st 4s, prfd, 2361	87⅞	86	87	— ⅝
87½	85½	8	Do 4s, 2361, rek	85¾	85½	85½	— ½
33½	30	33	W Va Coal & C 6s, '50	32	30	30	— 2
103¾	102¾	111	West El deb 5s, 1944	103¾	102½	103⅜	+ ⅛
81¼	80¼	65	West Md 1st 4s, 1952	81¼	80¼	81¼	. .
97½	96¼	34	Do 5½s, 1977	96¾	96¼	96¼	+ ⅛
101¾	101¼	2	West Penn Pwr 1st 5s, '37	101¼	101¼	101¼	. .
100	98¾	34	West Pac 5s, A, 1946	99¼	98¾	98¾	— 1¼
104	102⅝	6	West Un 5s, 1938	104	102⅞	104	+ 1⅝
99½	98	5	Do 4½s, 1950	98¼	98	98¼	+ ⅛
111	109⅞	25	Do 6½s, 1936	110⅝	109¼	109⅞	— 1¼
103½	102¼	49	Do 5s, 1951	103¼	102⅝	102⅞	+ ⅛
105	104½	143	Westrghse E&M 6s, 1946	105	104⅝	104⅝	. .
87¾	87	5	Whi & L Erie con 4s, '49	87¾	87	87	— ⅛
101¼	100	41	Wheel Stl 5½s, 1948	101⅜	100¼	101	. .
105⅞	103½	58	White Eagle Oil 5½s, '37	104½	103½	103½	— ½
98	97	38	White Sewing Machine 6s, 1936, ex war	98	97¼	98	+ ⅜
130	130	5	Do 6s, 1936, w w	130	130	130	s 7
100½	100	21	Do 6s, 1940	100¼	100¼	100¼	— ¼
49	44⅜	11	Wickw Sp Stl 1st 7s, '35	49	46	49	+ 2⅜
50	43	40	Do con 7s, 1935	50	46	50	+ 1¾
68¼	65½	5	Wilkes-B & E 1st 5s, '42	67¼	67¼	67¼	— ⅝
102⅝	101⅜	45	Willys Over 1st 6½s, '33	102⅝	101¾	102	. .
103	101	47	Wilson & Co 1st 6s, '41	103	101	101	— 1
108	107¼	11	Wis Rep Arms 7½s, '41	108	107¾	108	— ¼
83½	82¾	9	Wis Cent 1st gen 4s, '49	83¼	83¼	83¼	+ ¼
91½	90	17	Wis Cent S & D Term 4s, 1936	90¼	90	90	— ½
101	100⅝	119	YOUNGSTN S&T 5s, '78	101	100⅝	100½	— ⅛

Total sales.....$39,821,200

Grand total sales.....$58,125,200

AN ANALYSIS
OF
Atchison, Topeka & Santa Fe Railroad Company
4½% CONVERTIBLE DEBENTURES
DUE DECEMBER 1, 1948
—and—
International Telephone & Telegraph Corporation
4½% CONVERTIBLE DEBENTURES
DUE JANUARY 1, 1939
Circular on Request
D. H. SILBERBERG & COMPANY
MEMBER NEW YORK STOCK EXCHANGE
40 EXCHANGE PLACE
NEW YORK
Telephone Whitehall 3780

$20,000,000

PITTSBURGH COAL COMPANY

Twenty Year 6% Sinking Fund Debenture Gold Bonds

To be dated February 1, 1929 — To mature February 1, 1949
To be authorized $25,000,000 — To be issued $20,000,000

Coupon bonds in $1000 denomination. Principal and interest payable at The Union Trust Company of Pittsburgh. Interest payable February 1 and August 1 without deduction of normal Federal Income Tax up to 2%. Subject to redemption in whole or in part or for Sinking Fund, on any interest date upon four weeks' notice at 105 and accrued interest.

Sinking Fund of $500,000 payable each December 1, from 1929 to 1931, both inclusive, thereafter 7 cents per ton for each ton of run of mine coal mined payable each December 1, except 1948, the minimum payment to be $1,100,000 whether any coal is mined or not. Sinking Fund minimum payments increase 20% if Bonds in excess of the amount to be presently issued are authenticated.

FREE OF PENNSYLVANIA FOUR MILL TAX

THE UNION TRUST COMPANY OF PITTSBURGH, TRUSTEE

Mr. W. G. Warden, Chairman of the Board, has made the following summary of his letter to us:

PROPERTY AND BUSINESS

The Pittsburgh Coal Company owns 168,013 acres of high grade bituminous coal, 88% of which is in the Pittsburgh district of Pennsylvania. This acreage contains a substantial portion of the unmined reserves of the celebrated Youghiogheny gas and by-product coal of this field.

The Company also owns the Montour Railroad, Pittsburgh, Lisbon & Western Railroad, steamboats and steel barges on the Ohio River, and fueling docks and storage docks on the Great Lakes.

The Company has 22 producing mines with present average daily output of 45,000 tons. An extensive program of modernization of facilities which was started in 1925 is nearly completed, effecting substantial operating economies and a notably superior mechanically cleaned product. The Company has adopted the open shop policy with its labor at all plants with marked success.

FINANCIAL

The consolidated balance sheet of the Company as of December 31, 1928, after giving effect to this financing shows net assets of $135,562,467 after all indebtedness and all reserves, including depletion and depreciation.

Current assets, not including $3,000,000 set aside in special fund for further improvements, amount to $21,696,386, or 6½ times current liabilities of $3,311,895.

Consolidated earnings for the ten years 1919-1928, before depreciation, depletion, interest on indebtedness and Federal taxes, averaged $5,767,932 per annum, or more than 3.71 times annual interest charges on present funded debt including this issue.

Consolidated earnings after all charges, but before Federal taxes, for the ten years 1919-1928, available for the payment of interest on present funded debt, including this issue, averaged $3,309,190 per annum, or more than 2.13 times such annual interest charges.

Beginning with 1924, conditions in the coal industry were decidedly unfavorable and earnings declined sharply. In the five years 1924-1928 the average loss after all charges, but before interest on debt and Federal taxes, amounted to $345,970 per annum. The loss was greatest in 1926, since which year there has been steady improvement. Notable progress was made month by month during the year 1928. In the last quarter of that year, net earnings after all charges except Federal taxes were $487,100 notwithstanding the fact that the average price realized from the sale of coal was lower than in any year since 1916.

PROVISIONS OF ISSUE

These Bonds will be the direct obligation of the Pittsburgh Coal Company and will be issued under a Trust Indenture to The Union Trust Company of Pittsburgh, Trustee, which will provide, among other things, substantially that (a) while any of these Bonds are outstanding no mortgage or fixed lien shall be placed upon any plant or property of the Company or of any of its subsidiaries. This provision shall not apply to purchase money mortgages given to secure the payment of after-acquired property, provided that the mortgage given shall not be in excess of 75% of the cost of the properties to the Company. (b) The Company will not mortgage or pledge the shares of capital stock now or hereafter owned by it in any subsidiary company; and will not without the consent of the Trustee sell the shares of stock of any subsidiary company or the assets thereof, and in case of any such sale the proceeds thereof shall forthwith be deposited with the Trustee and shall be used as an additional payment to the Sinking Fund. (c) The Company will not pay any cash or property dividends on any of its stock outstanding, except out of profits earned subsequent to January 1, 1929.

The remaining $5,000,000 Bonds authorized but unissued shall be reserved to be issued only with the approval of the Trustee and used only for the acquisition of additional properties and/or for improvements to the Company's property.

PURPOSE OF ISSUE

The proceeds from the sale of these Bonds will be used for the redemption of the outstanding 5% Debenture Bonds aggregating $1,746,500 principal amount, for the payment of indebtedness incurred in modernizing the plants, for improvements and for other corporate purposes.

GENERAL

The Company is now in exceptional position in that in the past four years the labor situation, now open shop, has been rendered satisfactory and antiquated and obsolete plants have been modernized. In the past four years $12,000,000 have been invested in mines, electrical and mechanical equipment, cleaning plants and rehabilitation of mining towns.

The present quoted prices on the New York Stock Exchange of the Preferred Stock and Common Stock indicate a value exceeding $60,000,000.

100 and accrued interest to yield 6%

The above bonds are offered when, as and if issued and received by us and subject to approval of counsel of all legal proceedings in connection with the issuance thereof, and also subject to the approval by the stockholders of the Company of the authorization of the bonds. Interim receipts of The Union Trust Company of Pittsburgh will be delivered on or about February 1, 1929, exchangeable for

HAIL MORGAN CHOICE IN FOREIGN MARKETS

Paris and Berlin Financial Circles Approve Our Reparations Commission Experts.

BOARD'S ACTION DISCUSSED

Germany Expects Large Reparations Bond Issue, France Hopes for Continuance of Dawes Annuity.

Wireless to THE NEW YORK TIMES.

PARIS, Jan. 18.—The selection of American experts for the new reparations commission, particularly the choice of Mr. Morgan, who is better known in France than Mr. Young, has made an excellent impression in French financial circles. Morgan is considered here as the one American business man who best understands European finance and markets, and great confidence is felt in his impartiality and ability.

The opinion is positive that the American members will have great weight in the decisions of the experts. What is desired and hoped for in France is that the annuity of 2,500,000,000 marks, as stipulated in the Dawes plan, shall be adopted as the basis of the new agreement. The conviction is strongly held that this figure is below Germany's capacity to pay; also that, in accepting this amount, France is making a real sacrifice of her valid claims. This idea is based, first, on the fact that the Dawes annuity will begin to increase next year according to the indices of prosperity and would certainly reach much higher figures in the future; second, on the fact that a fixed annuity of two and a half billions would only cover part of the cost of reconstructing the devastated region.

Berlin Sees Reparation Bond Sale.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 18.—Mr. Morgan's participation in the new committee of reparations experts is treated by all of the newspaper writers as a practical guarantee that American capital will take a big share in the proposed mobilization of the reparations bonds. This would greatly facilitate the committee's work, which it is thought, in view of the attitude of France, must include a definite plan for marketing the reparations bonds.

German bankers are confident, however, that Mr. Morgan will participate in the committee's deliberations purely as an expert and without any preconceived notion regarding America's attitude toward a bond issue. Owing to fear of the influence of Parker Gilbert's highly optimistic report on Germany's condition, confidence that the new committee will recommend smaller annuities than at present is much weaker. Many financial writers indeed declare that if the Dawes annuity is not to be heavily reduced, Germany would prefer retention of the present status, including not only the transfer committee but also the control of Berlin. Bernhard Dernburg even declares that the financial control cannot be dispensed with at any date yet visible.

Hopes Injustices Will Be Corrected.

Wireless to THE NEW YORK TIMES.

ROME, Jan. 17.—It is strongly hoped in financial circles here that the new Committee on Reparations may definitely fix the amount to be paid by Germany, the existing doubt over that sum being still a cause for trouble and unrest in financial Europe. It is also hoped that the committee may correct some of the injustices authorized by the committee at Spa, especially in regard to settlement with Italy, to which country was assigned an extremely low quota of reparations from Germany.

From the other conquered belligerents, Italy had never been able to collect the credits due to it.

TRADE IN BELGIUM AND HOLLAND GOOD

Except for Anxiety as to Textiles and Sugar Beets, 1928 Reports Are Favorable.

Special Correspondence of THE NEW YORK TIMES.

BRUSSELS, Jan. 7.—Dutch and Belgian trade reports for 1928 show that the last twelve months were prosperous, on the whole. Shipping is improving, especially communications with the colonies of both countries.

Belgian importers and exporters complain bitterly of losses due to inadequate methods of packing goods, coming from or going to the Congo, where parcels get very rough handling. Important losses are laid to bad packing.

Both Holland and Belgium are benefiting by the fact that their colonists come home to spend their money.

Holland reports great progress in aviation. The Royal Dutch Line carried 19,700 passengers in 1928, against 12,913 in 1927, while air freights doubled last year. Dutch artificial silk is doing well. Belgian textiles are in a bad way. The Belgian glass trade is booming, exports to Canada and South America especially increasing.

The iron and steel trade and the Liège small arms trades are doing well, while the building trade is good. Agriculture in both countries is doing well and exports increasing.

Sugar beet growers are uneasy in both countries, as there is uncertainty as to the amount of the Cuban sugar crop. Dutch Deputies are asking questions in Parliament as to whether protection will be given to sugar beet growers. Holland imports cane sugar from her colonies.

Insurance Company Adds Stock.

Stockholders of the Hudson Casualty Insurance Company have voted to increase the authorized capital stock from $1,000,000, divided into 200,000 shares of $5 par value, to $1,500,000 divided into 300,000 shares of $5 each.

Increase of Gold Reserve In Italy Greatest Since War

Wireless to THE NEW YORK TIMES.

ROME, Jan. 17.—Italy's gold reserve made the largest increase during 1928 that it has effected since the recovery began at the end of 1920. In December of that year the gold reserve was 1,085 million lire; at the end of 1922 it was 1,125 millions. In September, 1927, when the revaluation policy was announced by Mussolini it stood at 1,280 millions. At the beginning of last year it was 1,263 millions, rising to 1,400 millions at the end of 1928.

The relatively great increase last year was considered natural in view of the ease with which gold purchases could be made abroad after stabilization. The growth of the reserve, however, has been constant since 1920 and, although only a limited amount was added each month, the results have been extremely beneficial because they have permitted stabilization on a sound basis. Total reserves of the national bank, including gold and its equivalent in foreign bills, now amount to 56 per cent of the bank's total liabilities as against 9 per cent at the end of 1920.

NEW YEAR BEGINNING CHEERFULLY IN ITALY

Money Easy and Bank Position Strong—Import Surplus Above Year Ago.

Wireless to THE NEW YORK TIMES.

ROME, Jan. 17.—With the progress of the new year money has been somewhat easier on the Italian markets and stocks continue to show an upward tendency, though their progress is extremely slow. The position of the larger banks is extremely sound, not presenting any disturbing symptom. It is true that some of the minor banks in the predominantly agricultural regions have shown signs of weakening—probably as a belated consequence of the Italian agricultural crisis in 1927. These institutions have, however, been promptly aided or else amalgamated with others, and in any case the trouble affected an extremely limited number.

The surplus of Italian imports over exports in 1928 will be shown in the forthcoming report to be about 7,500 million lire, which would compare with 6,000 millions in the year preceding. Translated into gold lire on the old basis, the unfavorable balance is shown to have increased over the pre-war import excess, but only slightly and not to an extent which causes apprehension. A large import balance is regarded as traditional in Italian economic history, and the increase of the pre-war balance finds its forecast in the increase of internal consumption due to higher standards of living.

On the other hand, the decrease in the import balance compared with 1927 does not mean as much as appears at first sight, since it was due to falling prices in Italy throughout 1928.

I. T. & T. Bond Rights Expire Today.

Rights offered to stockholders of the International Telephone and Telegraph Corporation to acquire ten-year convertible 4½ per cent gold debenture bonds to the extent of 40 per cent par value of their holdings will expire at the close of business today. The total amount offered is about $57,800,000, to provide funds in part for the cash involved in the acquisition of the United River Plate Telephone Company and in part for other corporate purposes.

Westchester Title and Trust Elects.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 20.—Announcement was made today that J. Crawford Stevens has been re-elected president of the Westchester Title and Trust Company by the directors. Other officers elected were Robert S. Brewster, vice president; Reginald P. Ray, vice president and trust officer; T. J. Flandreau, vice president and manager, banking department; Arthur I. Strang and Philip H. Kuss, vice presidents; Henry A. Mayer, treasurer; Thomas E. Foster, secretary; William Weed, counsel.

HAVANA PROTESTS OUR SUGAR TARIFF

Cuba Proposes to State Department Admission of a Certain Amount Here Duty Free.

SAYS ADVANTAGE IS OURS

Reciprocity Treaty Blamed—House Committee Will Take Up Sugar Schedule Today.

WASHINGTON, Jan. 20 (AP).—Protesting that the reciprocal commercial treaty between the United States and Cuba works to the disadvantage of the latter, the Cuban Government has proposed to the United States that the treaty be revised to allow free importation into this country of Cuban sugar up to an amount to be agreed upon by the two governments.

From information gathered from a Cuban commercial delegation now in Washington to discuss the proposed increase in the tariff, it was learned tonight that Cuba has remonstrated with the State Department to the effect that, as it is now applied, the reciprocity treaty violates the spirit under which the two countries entered into close political and economic relationship after the Spanish-American War.

The Cuban arguments were in reply to a report of the Tariff Commission, which declared that Cuba benefited far more than the United States from the tariff reductions on their mutual imports which the 1903 reciprocity treaty called for.

Recalls Leaders' Statements.

The State Department's attention has been drawn by the Havana Government to numerous statements of Presidents McKinley and Roosevelt, of former Secretary Elihu Root and of the late Major Gen. Wood, issued shortly after the emancipation of Cuba, to the effect that both political and economic relations between the two countries should be close, as a necessity for American security.

The Cuban Government has emphasized to the State Department that the reciprocity treaty and the Platt amendment to the Cuban Constitution, whereby the United States still retains the right to intervene in Cuban affairs whenever the country's stability seems threatened, were agreed upon in view of such considerations.

The Havana Government maintained that it has always abided by the spirit of both agreements to the extent that today American interests in Cuba amount to about $1,500,000,000, while American shipping and banking interests have advantages over those of other nations and 62 per cent of Cuban imports in 1927 came from the United States. American imports amounting to about $170,000,000 paid, according to statements made to the State Department by the Cuban Government, only $24,000,000 in duties, or about 16 per cent of their value.

Seek Action on Cuban Imports.

The principal consideration in this question, the Cuban Government contended in its remonstrances to the State Department, should be the treatment which Cuban imports into the United States are to receive. Cuba, it was pointed out, pays annually about $150,000,000 in duties to the United States. This is more than the total paid by England, Germany and France, the three countries which have the largest foreign trade with America, the Havana Government asserted.

Sharp issue was taken with the conclusion of the Tariff Commission that Cuba is to blame for the present crisis in its sugar industry, which is laid to overproduction, contending that overproduction was brought about during the World War at the exhortation of the United States to supply the allied belligerents.

The long dormant controversy over the sugar tariff will be reopened tomorrow before the House Ways and Means Committee, when fifty witnesses, representing many interests, will appear with highly conflicting proposals for changes in existing duties.

Most Difficult of Schedules.

The committee, in taking testimony upon which to base a partial revision of the Fordney-McCumber tariff act, has completed hearings on the first four schedules in the law, but few are expected to give it as much trouble as the complicated sugar rates. At least six groups make up the list of witnesses, and upon the wide variety of evidence they present a decision will be reached affecting millions of consumers and producers.

The present duty on raw sugar is 2.20 cents a pound. Cuba, from which a majority of American imports come, pays, however, only 1.76 cents under the preferential trade treaty granting the island a 20 per cent deduction. The duty on refined sugar is 2.39 cents; on that of Cuba 1.91 cents.

American producers are understood to be seeking a rate of 3 cents on raw sugar and a limitation on Philippine imports, now duty free. That such a proposal will be vigorously championed and just as strenuously opposed is indicated.

Beet Interests Represented.

Representatives of the sugar beet growers of the West, who are particularly anxious that imports from the Philippines be restricted, comprise more than a dozen of the fifty witnesses. Cane growers and refiners of the United States, Cuba, the Philippines, Hawaii and Porto Rico will be amply represented, as well as domestic consumers and agricultural interests.

The Mountain States Beet Growers Marketing Association will be represented by four witnesses: the United States Beet Sugar Association by six, the American Cane Growers' Association by three.

Hawaii's case will be presented by Delegate Houston; that of the Philippines by Resident Commissioner Guervara and Major General Frank McIntyre, retired, the new Philippine Trade Commissioner; and Cuba's by representatives of the American Producers and Consumers of Cuban Sugar.

In a 3 to 2 decision, the Tariff Commission four years ago recommended to President Coolidge a reduction in the sugar tariff. No action has ever been taken on this report.

URGES DEPOSIT OF BONDS.

Committee Asks Action by Holders of Detroit Railway Debentures.

More than a majority in principal amount of the Detroit Railway and Harbor Terminals Company 7 per cent ten-year convertible sinking fund debentures have been deposited under agreement and the protective committee urges that all holders who have not heretofore deposited debentures to do so without delay. The committee has set Feb. 21 as the day on which debentures must be deposited. After that date deposits will not be accepted except in the discretion of the committee.

The committee comprises David A. Warner of Howe, Snow & Co., Inc., chairman; Carlton M. Higbie, Keane, Higbie & Co., Inc.; H. L. Stanton, vice president Detroit and Security Trust Company; James T. Woodward, Spencer Trask & Co., and Clarence I. Worcester of Pearson, Erhard & Co.

WEEKLY MONEY MARKET.

Week Ended Jan. 19, 1929.

ON CALL.

	High.	Date.	Low.	Date.
Last week	9	Jan. 15	6	Jan. 15
Same period last yr.	4½	Jan. 16	3½	Jan. 18
Year to date	12	Jan. 2	6	Jan. 15
Same period last yr.	5½	Jan. 3	3½	Jan. 18

TIME MONEY.

Last week	7½	Jan. 14	7½	Jan. 14
Same period last yr.	4½	Jan. 16	4½	Jan. 16
Year to date	7½	Jan. 14	7½	Jan. 2
Same period last yr.	4½	Jan. 10	4½	Jan. 4

COMMERCIAL PAPER.

Last week	5½	Jan. 14	5½	Jan. 14
Same period last yr.	4	Jan. 16	4	Jan. 16
Year to date	5½	Jan. 2	5½	Jan. 2
Same period last yr.	4	Jan. 3	3½	Jan. 3

FEDERAL RESERVE RATES.

Boston	5	Chicago	5
New York	5	St. Louis	5
Philadelphia	5	Minneapolis	4½
Cleveland	5	Kansas City	4½
Atlanta	5	San Francisco	4½
Richmond	5	Dallas	4½

LONDON MONEY AND SECURITIES.

	Disc. Rate.	Gold.	4½s. Cons.	Brit.
Jan. 14	4½	84s 11½d	99	57⅝
Jan. 15	4½	84s 11½d	99	57⅝
Jan. 16	4½	84s 11½d	99	57⅝
Jan. 17	4½	84s 11½d	99	57⅝
Jan. 18	4½	84s 11½d	99	57⅝
Jan. 19	4½	84s 11½d	99-	57⅝

PARIS MONEY AND SECURITIES.

	Paris Rentes.	War Loan.	Exch. on London.
Jan. 14	68f 50c	97f 50c	125f 18¾c
Jan. 15	69f 75c	97f 75c	124f 16¾c
Jan. 16	69f 25c	97f 50c	124f 11¾c
Jan. 17	69f	97f 30c	124f 4¾c
Jan. 18	69f 20c	97f 40c	124f 6¾c
Jan. 19	69f 60c	98f 10c	125f 10¾c

$108,992,000 New Securities To Be Placed on Market Today

New securities to be placed on the market today by New York banking houses and syndicates total $108,992,000. Of this amount, $55,417,000 consists of bonds and the remainder of stocks, including both common and preferred.

The bond offerings are classified as follows:

Investment corporation	$35,000,000
Industrial	20,000,000
Foreign	6,417,000
Public utility	4,000,000

NEW STOCK ISSUES.

Corporation Shares to Be Offered to the Public for Investment.

Financing for the Tri-Continental Corporation, an investment company organized by J. & W. Seligman & Co. and associates, is announced for today in the offering of an issue of $35,000,000 of 6 per cent cumulative preferred stock, with stock purchase warrants, priced at 104 a share, and 1,000,000 shares of common stock of no par value, priced at $27 a share. The offering will be made by the organizers. It is announced that approximately 20 per cent of the two issues has been placed with their connections in Europe and Canada. The preferred shares will carry warrants entitling the holders, from Dec. 31, 1929, to Dec. 31, 1943, to purchase one share of common stock for each share of preferred held, at $27 a share. The preferred stock is callable as a whole or in part at any time at $110 a share.

Fabric Finishing Corporation.

A new issue of 70,000 shares of Fabric Finishing Corporation no par common stock will be offered today at $22.50 a share by a syndicate composed of Zwetsch, Heinselmann & Co., Inc.; Thompson Ross & Co. and J. S. Ackerman & Co. The corporation was formed recently under the laws of Delaware to acquire the business and substantially all of the assets of the Sussex Print Works, Inc.; the Flory & Son Piece Dye Works, the Modern Central Silk Dyeing and Finishing Company, Inc., and the Masson Dyeing Company, Inc. The stock was purchased from individuals and does not represent new financing on the part of the corporation.

"FISHER INDEX" HIGHER.

Makes Average Stock Market Prices Above Any Week In 1928.

Special to The New York Times.

NEW HAVEN, Jan. 18.—The weekly index number of Stock Exchange prices compiled by Professor Irving Fisher and based on the week's fifty most active industrial stocks, reckoned on their average of 1926 as 100, is 705.5. This compares with 686.0 the week before, 693.0 two weeks before, 659.0 three weeks before and 619.7 four weeks before. The average of Dec. 28, 659.0, was the highest for 1928; the lowest was 253.9 for the week ended Feb. 24.

A second compilation, made of an "investor's index" of the 215 most important stocks on the market, shows an average of 179.8 for the past week, 180.0 for a week ago, 179.0 two weeks ago, 172.6 three weeks ago and 168.4 four weeks ago. The average of Nov. 30, 178.8, was the highest for 1928.

STOCK MARKET AVERAGES.

Week Ended Jan. 19, 1929.

RAILROADS (20 Stocks).

	High.	Low.	Last.	Ch'ge.
Jan. 14	131.54	130.34	131.06	+.31
Jan. 15	131.31	129.68	129.86	—1.20
Jan. 16	130.36	129.54	130.12	+.26
Jan. 17	131.40	130.09	130.63	+.50
Jan. 18	131.68	130.57	131.13	+.50
Jan. 19	131.88	130.95	131.70	+.58

Week's range—High 132.90, low 129.78.

INDUSTRIALS (25 Stocks)

	High.	Low.	Last.	Ch'ge.
Jan. 14	335.99	331.15	334.31	+1.06
Jan. 15	337.33	330.89	332.41	—1.90
Jan. 16	336.66	333.27	335.20	+2.80
Jan. 17	339.38	334.43	336.74	+1.09
Jan. 18	339.78	333.64	336.33	—.39
Jan. 19	338.90	335.69	337.69	+1.34

Week's range—High 339.78, low 330.89.

COMBINED AVERAGE (50 Stocks).

	High.	Low.	Last.	Ch'ge.
Jan. 14	253.61	250.74	252.52	+.60
Jan. 15	254.57	250.38	251.18	—1.45
Jan. 16	252.59	250.80	252.91	+1.78
Jan. 17	256.39	252.56	254.62	+1.77
Jan. 18	256.73	253.10	255.73	+1.05
Jan. 19	256.54	253.82	254.09	—1.64

Week's range—High 256.73, low 250.38.

RANGE FOR 1929.

	High.	Date.	Low.	Date.	Last.
20 rrs.	163.47	Jan. 5	139.54	Jan. 16	151.70
25 indus.	341.67	Jan. 5	279.68	Jan. 8	337.69
50 comb.	257.18	Jan. 4	228.38	Jan. 8	254.09

RANGE FOR 1928.

	High.	Date.	Low.	Date.	Last.
20 rrs.	162.80	Nov. 27	112.84	Feb. 20	130.00
25 indus.	332.56	Dec. 31	232.42	Feb. 20	331.05
50 comb.	251.45	Dec. 31	173.13	Feb. 20	250.52

FINANCIAL NOTES.

J. Hartley Mallick has been admitted to the firm of Bull & Eldredge as a limited partner.

Paul Slattery has become associated with Neely & Co.

Stanley T. Edwards, Ralph J. Power, C. C. Smith and J. G. Swift have become associated with E. W. Clucas & Co.

Albert S. Fréed has been appointed Philadelphia representative of the Equitable Trust Company.

James L. Adler and E. R. Brinker will be managers of the New Pittsburgh office being opened by Colvin & Co. in the Union Trust Building.

Hathaway & Co. have removed their New York office to 49 Wall Street.

The Bankers Trust Company is co-registrar for common and preferred stock of the Celotex Company.

Lynch & Co. have issued a circular on Southwestern Stores.

Tooker & Co. have issued a circular on Consolidated Film Industries.

Price & Co have prepared a circular on North American Aviation.

STOCK EXCHANGE QUOTATIONS.

The following table gives the high and low prices for 1928 and 1929, as well as last prices for all stocks listed on the New York Stock Exchange that were not traded in last week:

	1928 High.	1928 Low.	Last.
Ala & Vicksburg (6)	*118	118	118
Albany & Susq (11)	*223	217	220
Allegheny & West (6)			117
Allied Chem & Dye (7)	*128	120	121
Am & Foreign P pf (6)	*190⅝	90¾	98¾
Am Mach & Fdy pf (7)	*220½	199	203
Ann Arbor	*50½	48½	48¾
Do pf	*70½	69½	69¾
Assoc Dry Gds 2d pf (7)	110	109	110
Baldwin Loco (7)	285	235	250
Bk of N Y & Trust (12)	*175	175	173
Barnet Leather pf (7)	*105⅞	73	73¾
Barnsdall Cl A (B) (2)	246	44	44
Beech Creek R R (2)	*44	40½	41¾
Brit Emp Steel 1st pf	47½	32	32¼
Buff, Roch & Pitt (4)	*295⅛	98½	98¾
Do pf (6)	*298	98	98
Canada Southern (3)	*58	58	58
Car, Clinch & O (6)	*96	88⅝	89
Cent R R of N J (12)	*333	325	330
Chic, Ind & Lou pf (5)	*92	62½	62¾
Chic, St P, Minn & O			96
Do pf			126¼
Christie-Brown (1.20)	*105	102	105
Cin, Leb & Nor pf (3)			70¼
City Investing (10)	*150	150	150
City Stores Class A (3½)	*52	50½	50½
Clev, Cin, Chic & St L (5)	315	266	265
Do pf (5)	106	100	100
Cocoa-Cola Inter (13)	*282	280	281
Col Fuel & Iron pf (8)	*140	127¼	130
Conn Ry & Lt (4½)	*81	77	81
Do pf (4½)	*73	72¾	73¾
Consolidated Cigar pf (7)	107⅞	98	100
Continental Can pf (7)	*124⅜	124⅜	124⅜
Corn Exch Bank (20)	*759	759	750
Crown Zellerbach (1)	*225⅞	23¼	24¼
Cuban-Am Sugar pf (8)	*110	110	110
De Beers Mines (40%)	*28⅝	21	23
Det, Hill & Southwest (4)	*84½	84½	84½
Detroit & Mackinac	*240	40	40
Do pf	*65	60	60
Detroit United Ry (4)			3
Dodge Brothers pf (7)	111	103½	107¼
Duluth, South Sh & Atlan	13⅞	3½	5⅝
Duluth Superior Traction	20	10¾	10¾
Do pf (4)	35	35	35
Elk Horn Coal pf	*112¾	12½	12½
Emerson Brant B	24	4	6
Empire Gas & Fuel pf (8)	*120	98	98
Endicott-Johnson pf (7)	*123	122	123
Equit Office Bldg pf (7)	*209	178½	208
Fairbanks Co	25⅝	5¾	5¾
Do pf	95	35	35
Federal Min & Sm pf (7)	100¾	100	100¾
First Nat Pict 1st pf (8)	104¾	104¾	104¾
General Ice Cream (3)	*108	104	108
General Motors pf (7)	*112	109	109
General Refractories pf (6)	*102	99	102
Gotham S H pf (7)	*100	92	100
Grand (F W) 1st pf (8)	*116	116	116
Green Bay & Western (5)	*90	90	90
Helme (G W) pf (7)	*124¾	124¼	124½
Ill Cen, leased lines (4)	*80	70¾	70¾
Indian Motocycle pf (7)	*103	95	95
Indian Refining pf new (7)	*85	85	85
Ingersoll Rand pf (6)	*164	107	107
Int Nickel of Can pf (7)	*120	119	120
International Silver (6)	*149⅜	147	149⅜
Island Creek Coal pf (6)	*107½	105	106½
Joliet & Chicago (7)	*128	130	130
Jones Bros Tea	41½	25⅜	31
Kan City P & L 1st pf (6)	*112¾	112¼	112¼
Kuppenheimer (B) & Co (2)	*50	44¼	44¼
Do pf (7)		110	110
Laclede Gas pf (6)	*102	102	102
Mah Coal R R (30)			*950
McCrory Stores pf (6)	*115	114	114
Manati Sugar & pf (7)	120½	31	50¼
Manhattan Shirt pf (7)	*122	118¼	120
Market St Ry pf	29½	15	15⅝
Do 2d pf	16¾	7	9¼
Mexican Petroleum (12)	*275	250	250
Mid El Ry & Lt pf (6)	*111	99	103
Montana Power (5)	*175	102¾	167
Mob & Birm pf (4)	*84½	83	83
National Biscuit pf (7)	*148½	143½	143½
Natl Dept Str 1st pf (7)	102	91	93
National Park Bank (24)	*980	642	775
Natl Rys of Mexico 1st pf	8⅜	3½	7¼
New Orl, Tex & Mex (7)	*137	135½	135½
New York Dock pf	*85	85	85½
New York & Harlem pf (5)	*240	150	240
New York State Rys	25⅝	7½	22¾
Do pf	35⅞	30	30
Omnibus Corp pf (8)	*85⅞	83⅜	85½
Orpheum Circuit pf (8)	*78⅝	18	45
Otis Elevator pf (6)	*122	122	122
Outlet Company (4)	*96⅜	96	96
Pac Gas & Elec 1st pf	*106	106	106
Pettibone Mfg 1st pf (7)	*120	110	110
Phila Rap Transit (4)	*50	50	50
Pitts C C & St L (5)	*125	104½	123
Pitts F W & Chic (7)	*135	144¾	144½
Do pf (7)	*167	153	153
Pitts McK & Young (3)			32½
Pittsburgh Steel pf (7)	*95	95	95
Pitts Young & Ash pf (7)	*170	164	165⅞
Pub Serv N J pf (5)	*95½	90¼	95
Purity Bakeries pf (6)	*106⅛	105	155
Rand Mines (A 2.04)	*45	30½	37⅛
Rem Typew 1st pf (7)	*114⅜	100	112
Do 2d pf (6)	*124½	101	114⅜
Rensselaer & Sar (8)	*144	140	140
Shell Trans & T (A 2.425)	*55⅝	55⅝	55⅝
Simms Magneto	*110	108	110
Tobacco Prod Div ctfs A	25⅜	18	23½
United Drywood	*26⅞	0½	0½
Do pf (7)	*60	60	60
Univer Leaf Tob pf (8)	*125	120	120
Univ Pipe & Rad pf (7)	*100⅛	100⅛	100⅛
Vadsa Shreve & Pac pf (6)	*106⅞	99¼	99¼
Va Elec & Power pf (5)	*100	100	100
Va Iron Coal & Coke	50	25	25
V Vivandou pf (7)	*100	78	80
Vulcan Detin pf, A (7)	*80	80	80½
Wabash pf B (5)	*91	80	80
Wells-Fargo	3¼	3¼	3¼

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations.

*Unit of trading less than 100 shs. eEx. fPartly extra. ‡Range 1929. §Plus $3 in preferred stock. †Plus 2-25 in stock. aPaid last year—no regular rate. bPayable in stock. cPlus 5% in stock. dPayable when earned. ePayable in cash or stock. fPlus 10% in stock. gPlus 6% in stock. hPartly stock. iPlus 2% in stock. kPlus 1¼% a share in stock. mPlus 1-25 of a share in stock. nPlus $6 in stock.

FOREIGN EXCHANGE RATES

SUMMARY OF FOREIGN EXCHANGE RATES.
Week Ended Jan. 19, 1929.

DEMAND.

	LONDON. High.	Low.	Last.	PARIS High.	Low.	Last.	ITALY. High.	Low.	Last.	BERLIN. High.	Low.	Last.
Jan. 14	4.84⅜	4.84⅜	4.84⅜	3.90¼	3.90¼	3.90¼	5.23	5.23	5.23	23.77½	23.77½	23.77½
Jan. 15	4.84⅜	4.84⅜	4.84⅜	3.90⅛	3.90⅛	3.90⅛	5.23¼	5.23	5.23⅛	23.77	23.76	23.76⅛
Jan. 16	4.84⅜	4.84⅜	4.84⅜	3.90⅛	3.90⅛	3.90⅛	5.23¼	5.23	5.23⅛	23.77	23.76	23.76
Jan. 17	4.84⅜	4.84⅜	4.84⅜	3.90⅛	3.90⅛	3.90⅛	5.23⅛	5.23	5.23⅛	23.77	23.76	23.76½
Jan. 18	4.84⅜	4.84⅜	4.84⅜	3.90⅛	3.90⅛	3.90⅛	5.23⅛	5.23	5.23¼	23.77¼	23.77	23.77½
Jan. 19	4.84⅜	4.84¼	4.84¼	3.90⅛	3.90⅛	3.90⅛	5.23⅛	5.23	5.23	23.77	23.76	23.76
Week's range												
High	4.84⅜	Monday		3.90⅛	Friday		5.23⅛	Friday		23.77½	Friday	
Low	4.84¼	Wednesday		3.90⅛	Monday		5.22⅞	Monday		23.75	Monday	
Range for 1929												
High	4.84⅞	Jan. 2		3.90⅝	Jan. 7		5.23⅝	Jan. 2		23.80	Jan. 2	
Low	4.84¼	Jan. 16		3.90⅛	Jan. 14		5.22⅝	Jan. 14		23.75	Jan. 14	

	DENMARK. High.	Low.	Last.	SWEDEN. High.	Low.	Last.	NORWAY. High.	Low.	Last.	HOLLAND. High.	Low.	Last.
Jan. 14	26.65	26.65	26.65	26.74	26.73	26.73	26.65	26.64½	26.65	40.10	40.07½	40.07½
Jan. 15	26.66¼	26.65	26.66	26.74	26.73	26.73	26.65¼	26.65	26.65	40.09	40.07½	40.07½
Jan. 16	26.66	26.65¼	26.65¼	26.73	26.72½	26.72½	26.65	26.64	26.64½	40.08	40.06¼	40.06¼
Jan. 17	26.66	26.65	26.65	26.74	26.72	26.72½	26.65	26.64	26.64	40.08	40.07	40.07
Jan. 18	26.67	26.66	26.66	26.74	26.73	26.73	26.65	26.64½	26.64½	40.09	40.07¼	40.07¼
Jan. 19	26.67	26.66¼	26.66¼	26.73	26.72¼	26.72¼	26.65	26.64½	26.64½	40.08	40.06¼	40.06¼
Week's range												
High	26.67	Monday		26.74	Monday		26.65½	Tuesday		40.10	Monday	
Low	26.66¼	Monday		26.72	Thursday		26.64	Wednesday		40.06¼	Wednesday	
Range for 1929												
High	26.68	Jan. 2		26.76	Jan. 4		26.67	Jan. 2		40.16¾	Jan. 7	
Low	26.65¼	Jan. 14		26.72	Jan. 17		26.64	Jan. 16		40.06¼	Jan. 16	

OTHER EUROPEAN COUNTRIES.

	Week's Range. High.	Low.	Date.	Range for 1929 High.	Date.	Low.	Date.
Brussels	13.88¾	13.88¾	Jan. 4	13.88¾	Jan. 12	13.88¾	Jan. 12
Switzerland	19.22¾	19.22¼	Jan. 5	19.22¾	Jan. 17	19.22¼	Jan. 17
Austria	14.125	14.125	Jan. 2	14.125	Jan. 2	14.125	Jan. 2
Spain	16.32	16.32	Jan. 19	16.30½	Jan. 2	16.30½	Jan. 2
Greece	1.29¼	1.29⅛	Jan. 2	1.29¼	Jan. 2	1.29⅛	Jan. 2
Czechoslovakia	2.9625	2.9625	Jan. 2	2.9625	Jan. 2	2.9625	Jan. 2
Finland	2.52	2.52	Jan. 2	2.52	Jan. 2	2.52	Jan. 2
Rumania	.60⅝	.60⅜	Jan. 2	.60⅝	Jan. 14	.60⅜	Jan. 2
Poland	11.25	11.25	Jan. 2	11.25	Jan. 2	11.25	Jan. 14
Yugoslavia	1.76	1.76	Jan. 2	1.76⅜	Jan. 17	1.76	Jan. 17
Hungary	17.50	17.50	Jan. 2	17.50	Jan. 2	17.50	Jan. 2
Portugal	4.47	4.44	Jan. 2	4.44	Jan. 2	4.45	Jan. 8

THE ORIENT.

Japan	45.56	45.25	46.00	Jan. 3	45.25	Jan. 14
China—Hongkong	50.10	49.94	50.31	Jan. 10	49.94	Jan. 2
Shanghai

STEEL BUYING GAINS IN SPECIAL LINES

Two Pipe Line Orders Are of Tonnage Equal to Week's Tubular Production.

GENERAL TRADE IS SLOWER

Freight Car Orders Increase and There Is Activity in Structural Steel Lettings.

Special to The New York Times.

PITTSBURGH, Jan. 19.—Actual steel shipping orders placed since Jan. 1 have not equaled the shipments, but there is ample time for that matter to right itself. In many cases mills have shipping orders scheduled from two to four weeks ahead, which gives them quite a leeway, as it would take weeks for such momentum to be lost.

At this date it is a regular practice to compare appearances with predictions made in December. Such comparison leans to the unfavorable side. Some steel makers are naming a smaller number of months for the prolongation of the present heavy steel demand than they were a month ago, and some prominent automobile makers have scaled down their predictions as to this year's car and truck production, though their figures still represent not less than 10 per cent increase over 1928.

While the routine buying of steel does not at the moment seem active, from circumstances that may easily prove only temporary, there has been special buying of no little importance. Two pipe-line orders just reported make a tonnage equal to an ordinary week's production of all classes of steel tubular goods. The Prairie Pipe Line Company has ordered from the National Tube Company and the Central Tube Company about 40,000 tons of regular welded pipe, while the Pacific Gas and Electric Company has ordered about 44,000 tons of electrically welded pipe from the A. O. Smith Corporation. The first line is a duplicate oil line from Panova, Okla., to Griffith, Ind., 300 miles of 8-inch and 200 miles of 12-inch, the latter being for natural gas line; 50 miles of 16-inch and 150 miles of 20-inch.

The Atchison has ordered 3,300 freight cars, following its orders for 750 cars a week earlier, and the Lehigh Valley has ordered 300 automobile cars. For several months up to early November there had been almost no freight car buying. Since then the average rate of buying has been such as to provide more work for car shops than in either of the last two years, provided it is continued. The total of orders in this movement, if it can be called one, is not impressive, being only about 22,000 cars.

Fabricated structural steel lettings total about 38,000 tons for the week, making quite a fair showing after the recent lull. That the general trade is not favorable for a continuance of the steel pace of the last six months is fully recognized by the steel trade and an appropriate note of conservatism is seen.

Finished steel prices are steady, with the exception of plates. Several weeks ago there were definite indications that the important steel producers had no thought of attempting further price advances, no matter what should occur in demand, hence it is no unfavorable symptom that price advances are not now being talked of. There is no hint of any line having a weakening tendency at the present time. The mills feel they have consolidated their ground after more than a year of hard work recovering from the dip of late 1927.

Strip mills with few if any exceptions are running full, and with orders scheduled for several weeks ahead. In most descriptions of sheets the same observation holds good, though perhaps in slightly less degree, but galvanized sheets are an exception, being in light demand. Some of the merchant bar mills are running full and scheduled for two or three weeks ahead. Shape mills have a very fair operating rate, while the majority of late mills have a slack operation, as for some time past.

The tin-plate industry is running almost full, stocks being accumulated by producers or consumers against the seasonal rush of May. Wire mills are running better than usual, with shipments at old prices, there having been a general advance of $2 a ton effective on first-quarter contracts.

Heavy melting steel scrap has advanced further, despite the fact that there has not been much mill buying.

CORPORATION REPORT.

The Detroit Edison Company and subsidiaries, the first public utility operating group to issue a pamphlet report for 1928, show gross earnings from all operations as $52,366,334, or about $5,000,000 more than the $47,379,779 reported for 1927. The population in the franchise area rose from 2,100,000 to 2,190,000 during 1928.

Power sales increased, as did the number of meters, and the per capita consumption of electricity. The company reports that a cut in the residence rate for electric service reduced bills for 1925 about $250,000 and will save $750,000 to customers in 1929. Other rates were changed or adjusted to save the customers an additional $720,000 this year. The percentage of gross earnings paid out for immediate costs of operation and maintenance and for taxes fell from 55.3 per cent in 1927 to 52.6 per cent in 1928. Net earnings after expenses, depreciation and all taxes were $18,264,814, against $15,223,804 in 1927, and net income after charges amounted to $12,990,311 against $10,942,716.

Net income in 1928 was equal to $12.57 a share earned on 1,033,161 shares outstanding on Dec. 31, against $11.70 a share earned on 896,616 shares outstanding at the close of 1927.

Total assets at the close of 1928 were $289,233,545, against $234,249,911 at the end of 1927. Fixed capital was $229,658,868 against $205,477,894. Reserves were $22,174,010 against $17,878,556, and profit and loss surplus was $15,707,593 against $11,897,359.

H. C. Scheer Vice President of Bank

Henry C. Scheer has been made a vice president of the Bank of United States. He was connected with the American Woolen Company for twenty-six years, and for the past fourteen years has been in charge of the New York credits for that company.

THOMPSON RESIGNS PRESIDENCY OF U. G. I.

Significant Developments in Line-Up of Power Interests Expected Next in Philadelphia.

Special to The New York Times.

PHILADELPHIA, Jan. 20.—Arthur W. Thompson, to whom the directors of the United Gas Improvement Company unexpectedly granted a six months' leave of absence early last month, has presented to the executive committee his resignation as president of the corporation. It was written on the eve of Mr. Thompson's departure from New York yesterday with his family on the White Star liner Laurentic, for a long trip to the Mediterranean. Official announcement of his action was given out here today.

The resignation will be presented at the meeting of the board of directors on Wednesday and, it is understood, will be immediately accepted. The announcement explained that Mr. Thompson's action was taken "on the ground that his continued ill health does not warrant his again undertaking the arduous duties which the administration of the office involves."

A successor to Mr. Thompson, it was said, will not be considered for the present, but the executive function will continue to be exercised by John E. Zimmerman, chairman of the executive committee, under the temporary arrangement announced on Dec. 4, when Mr. Thompson received his leave of absence.

It will be surprising to many financiers if the departure of Mr. Thompson does not portend developments of great significance in the ultimate line-up of the power interests along the Atlantic Seaboard.

Mr. Thompson has been regarded as a "Mellon man" and had the support of the Mellon interests after taking over the U. G. I. position, but owing to some widespread selling of securities by himself and his friends, the Drexel & Co. interests, local partners of J. P. Morgan, and the Electric Bond and Share group, were found to be the large shareholders.

It is believed here that Mr. Thompson's definite elimination prepares the way for the choosing of a new executive in connection with whom the position of the United Gas Improvement Company in the new arrangement of the public utility map of New York, New Jersey, Pennsylvania, and other Atlantic Seaboard States will be determined. The significance of the recent announcement of the organization of the United corporation to purchase minority interests in the U. G. I. and other power companies has yet to be definitely determined.

COMPARES NEW YEAR IN INDUSTRY TO 1927

Bank's Survey Recalls Heavy Production Period That Led to a Reaction.

Industry's position is similar now to that at the beginning of 1927, the National Bank of Commerce points out in a survey. The year 1926 had been notable for exceptionally large and well-sustained volume of production. The new year opened under generally favorable circumstances, and production picked up rapidly during the early months, after the usual midwinter period of quiet. Nor did adverse changes affect the fundamentally favorable conditions underlying industry, the survey says.

"The best explanation for the 1927 recession which followed is simply that producers and distributers had pushed their markets a little too fast and hard," it adds. "The current year likewise follows on a period of sustained high rates of operation in numerous lines of enterprise. Many new production records in manufacfacture, the improvement in profits, a good year for agriculture, the high level of employment and wages—these have laid the basis of an established condition of general well-being and good demand. Soundness on the supply side, moreover, seems assured by the absence of inflation either in commodity stocks or in prices.

"It is at such times that the danger arises of pushing prosperity too hard. For the first half of 1929, it is said, industrial operating schedules have been set at the highest levels ever considered feasible for an opening half-year. There is not as yet any tangible evidence that they have been put too high. That is a question that only experience can definitely answer."

DYE WORKS IN MERGER.

Fabrics Finishing Company Organized to Take Over Five Plants.

A merger of five fabric dyeing and finishing companies was effected yesterday when the Fabrics Finishing Company was organized under the laws of Delaware to acquire the business and substantially all the assets of the Sussex Print Works, Inc.; Flory & Son Piece Dye Works, Modern Central Silk Dyeing and Finishing Company, Diamond Silk Dyeing and Finishing Company, Inc., and the Masson Dyeing Company, Inc. The new corporation will own the five plants of these companies, which are in Paterson, West New York and Newton, N. J. The business of dyeing, printing, weighting and finishing of celanese rayon and silk fabrics for manufacturers will be continued.

Each company in the merger has specialized in different phases of the trade, so that the consolidation will give the new corporation a varied and complete service for manufacturers. Public financing in connection with this merger is expected shortly.

9-FOR-1 STOCK SPLIT VOTED

Realty Associates Also Change the Name to New York Investors.

Stockholders of Realty Associates approved on Saturday a plan for recapitalization and for changing the name to New York Investors, Inc. The plan will increase 100,000 shares of common stock outstanding to 1,400,000 shares, of which 900,000 shares are to be distributed to present stockholders, the balance to be held in the treasury for the exercise of 200,000 exchange warrants presently to be issued.

The readjustment will result in a distribution of nine shares of New York Investors, Inc., and two exchange warrants for each old share of Realty Associates.

ANTI-TRUST ACTIONS FOUND ON DECLINE

But Industrial Board Holds They Still Are a Needed and Effective Protection.

ANALYZES 436 DECISIONS

No Serious Barriers to Business Mergers Seen in Report Dealing With Legal Aspects.

Although anti-trust prosecutions have been on the decline in recent years, the Federal anti-trust law is upheld as a needed and effective instrument for protecting the individual business concern against "aggressive and predatory attacks and interference from outsiders," in a report dealing with the legal aspects of consolidations, just completed by the National Industrial Conference Board.

Existing Federal anti-trust legislation offers no serious barrier to mergers of business enterprises, the conference board finds. As a result of the study of decisions, it is declared that "the law provides the possibility of ultimate legal vindication for every species of corporate expansion which has economic warrant."

Complaints against interference with business rights and collusive agreements among competitors have played a considerably greater part in the actions brought under the anti-trust law than complaints against consolidations as such, according to the analysis of court cases and decisions.

436 Decisions in 37 Years.

During the thirty-seven years since anti-trust legislation went into effect 436 decisions have been rendered in cases invoking the Sherman and Clayton acts. Of these, however, 262 were private suits, most of which were actions for damages under Section 7 of the Sherman act. Moreover, many of the actions were brought under the Clayton act under the section providing injunctive relief against aggressive invasion of private rights. The remaining 174 cases were governmental actions to curb interference with the business rights of competitive enterprise, in about half of which injunctions were sought by the government against labor organizations to protect employers from impairment of their property rights by strikes or organized boycotts. In all, 75 per cent of all cases instituted since the anti-trust law has been on the statute books, have been cases in which the "liberty of the trader" and not mergers as such has been the primary issue, the board finds.

Of the 174 governmental actions invoking the anti-trust law, only thirty-eight were found to have been "predicated primarily upon consolidation." In less than 9 per cent of all suits were the defendants attacked simply on the basis of mergers. It is the board's conclusion that "in not more than 10 per cent of the cases in which the penalties of the anti-trust acts have been invoked in the courts have industrial mergers as such been the occasion of complaint."

Declining Trend Emphasized.

Emphasizing the declining trend of anti-trust prosecutions during recent years, the board points out that only seven of the total of thirty-eight merger cases were instituted during the decade of 1917-27, while out of a total of fifty-three government prosecutions of collusive agreements, thirty-four were brought during that period. These data are declared relevant to the consideration of projects to modify the anti-trust law.

It is asserted in the study that confusion and controversy occasioned by conflicting court decisions under the anti-trust law has created much uncertainty among business men as to what policy to pursue in respect to contemplated mergers. It emphasizes the difficulties existing in this respect in the field of railroad transporation, where consolidation in principle has official sanction by special Congressional enactment. Existing anti-trust legislation, however, as interpreted and administered by the courts, is declared neither excessively severe nor repressive. It is pointed out that "the evils which might come from an inflexible and inelastic rule, either of narrow restriction or of broad license, would certainly outweigh any ill effects that may attend the operation of the anti-trust law as now enforced."

Albania Seeks Carpet Weavers.

The Albanian Government is reported to be endeavoring to attract expert carpet weavers who are Greek and Armenian refugees from Turkey, the Commerce Department is informed. The Greek Government is expected to take steps to check the movement, fearing it may have a detrimental effect on the Greek carpet-weaving industry.

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In addition to regular dividends in 1929 of approximately $17,500,000

Office of the President,
MONTREAL, January 8, 1929

To Our Policyholders:

We have just completed another wonderful year, with profit earnings never before equalled. Our Directors have therefore inaugurated the principle of allowing a Special Bonus on maturing participating policies. The basis for 1929 may be summarized as follows:

On policies ten years in force, maturing by death or (on 'reserve dividend' policies) by the expiry of the reserve dividend period, a bonus of 10 per cent of the reserve, increasing yearly to 15 per cent on policies in force twenty years or longer; on endowments, at maturity, a bonus of 10 per cent of the face value of policies ten years in force, increasing yearly to 15 per cent on policies in force twenty years or longer.

Details will be given in the forthcoming annual report.

This special bonus is in addition to, and independent of, the usual annual profit distribution, the scale for which, for the ninth consecutive year, will again be increased.

We congratulate our members on this happy announcement. It has been made possible only by the large profits earned on the securities selected for the investment of the Company's funds.

As ninety-five per cent of all surplus earned by the participating assurances accrues to our policyholders themselves, they enjoy practical mutuality, combined with the enterprise and stability of stock management. The effect of this combination is evidenced by the results.

T. B. Macaulay,
President.

SUN LIFE ASSURANCE COMPANY OF CANADA
Head Office - Montreal

WE ANNOUNCE WITH PLEASURE THAT
MR. FREDERICK H. PRINCE, JR.
HAS BECOME ASSOCIATED WITH OUR FIRM
AND IS LOCATED AT OUR NEW YORK OFFICE

WEST & CO.
36 WALL STREET, NEW YORK CITY — 1511 WALNUT STREET, PHILADELPHIA
MEMBERS
NEW YORK STOCK EXCHANGE — PHILADELPHIA STOCK EXCHANGE
NEW YORK CURB MARKET

We take pleasure in announcing that
Mr. J. Hartley Mellick
has been admitted to this firm as a limited partner.

Bull & Eldredge
Members New York Stock Exchange
20 Broad St., New York
January 17, 1929

C. F. ANDERSON & CO.
50 Broadway, New York
announce that their telephone number has been changed to
WHItehall 8586-92
January 21, 1929

We take pleasure in announcing that
Mr. Stanley T. Edwards
has become associated with us as Manager of our
INVESTMENT DEPARTMENT

We also announce that
Mr. Ralph J. Power
has joined our Stock Department
and that
Mr. C. C. Smith
and
Mr. J. G. Swift
have joined our Investment Department

E. W. CLUCAS & Co.
Members of New York Stock Exchange
60 Wall Street — New York

We are Pleased to Announce the Opening of a
Pittsburgh Office
at
1100 Union Trust Building
Telephone Grant 7890
Associate Resident Managers
Mr. James L. Adler
Mr. S. Richard Brinker

COLVIN & CO.
Members New York and Chicago Stock Exchanges
35 Wall Street, NEW YORK — 39 South La Salle Street, CHICAGO
January 21, 1929.

First Federal Foreign Investment Trust
Chartered under Authority of the Federal Reserve Act (Section 25a)
67 Wall Street, New York
Announces
the change of its corporate name
First Federal Foreign Banking Corporation
(Approval by Federal Reserve Board has been obtained.)

We take pleasure in
Announcing
that
MR. PAUL SLATTERY
has become associated with us as Manager of our
TRADING DEPARTMENT
NEELY & CO.
New York
39 Broadway
Telephone WHItehall 9375
January 21, 1929

We, the undersigned, wish to announce the formation of a co-partnership under the name of
PINKERTON & HEIMLICH
29 Broadway, N. Y.
Phone Whitehall 4164
To deal in BANK, TRUST and INSURANCE COMPANY STOCKS.
T. N. PINKERTON
ADOLPH HEIMLICH
January 21, 1929

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Intern'l Germanic

Consol. Ind. & Ins.

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Fiat Motors

Bankers Investment Trust Common

Segal Lock & Hardware Pfd.

J. Streicher & Co.
Members New York Curb Market
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Telephone Whitehall 9070-7

Tri-Continental Investment

American Rayon

Hayman & Hayman
Members New York Curb Market
30 Broad St. New York
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Stock & Rights

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NEW YORK CURB MARKET TRANSACTIONS FOR THE WEEK

WEEK ENDED JANUARY 19, 1929.

	Last Week.	Year to Date.
Total stocks	8,969,700	22,819,500
Same period a year ago	2,741,725	8,506,247
Total bonds	$15,166,000	$43,767,000
Same period a year ago	29,702,000	75,745,000

Range, 1929. High.	Low.	Sales.		High.	Low.	Last.	Ch'ge.
23¾	18¼	2,200	ACETOL PR, A (2.40)	22¾	19¾	22	+ 2¼
19	16	14,000	Acoustic Prod	18¾	16¾	18¾	+ 2¼
130	123	300	Acme Steel (5)	130	125	130	+16¾
44¾	41	200	Acro Sup Mfg, A (1.50)	44¼	41	43	+ 2
42	41	200	Do B	42	41	41	+ 1
38¾	36	1,400	Agfa Ansco	38½	36	38¾	+ 1¾
78	70¾	1,000	Do pf	75	74¾	75	+ 1¾
34	32	300	Allen A, Fisher (2)	34	33	34	+ ¼
1¾	1	5,400	Allied Packers	1¼	1	1	- ¼
8	7¾	300	Do prior pf	8	8	8	..
2	1¾	1,600	Do senior pf	2	1¾	2	..
2¼	2¼	200	Do warrants	2¼	2¼	2¼	..
9¾	9¾	300	Allison Drug Stores, A	9¾	9¾	9¾	- ¼
5¼	4¾	1,300	Do B	5	4¾	5	..
54	53½	1,100	Alpha Port Cem (3)	53½	53½	53½	- ¼
170	146	2,200	Alum Co of America	169¾	155¾	161	- 6
105¼	103¼	400	Do pf (6)	105¼	104¾	105	+ ¾
125	111	1,600	Aluminum, Ltd	125	120¾	123	+ 3
15¾	13¾	3,400	Am Beverage Corp	15¾	13¾	15	..
47¾	45¾	700	Am Arch Co (4)	46¾	45¾	45¾	- ¼
50	50	100	Amer Bakeries, A (5)	50	50	50	- ¾
12¾	9¾	8,900	Am Brown-Boy	12¾	8¾	12	+ 2¾
38¾	37	200	Am Chocolate	38¾	38¾	38¾	+ ¾
21	21	500	Am Chain	21	21	21	- ¼
142	140	200	Am Cigar Co (6)	140	140	140	..
27	22	1,200	Am Colm Prv, A w i	22¾	22	22¾	..
28¾	27¾	300	Do B w i	28¾	27	27¾	- ¼
8	8	100	Do war	8	8	8	..
86	78	3,900	Am Coml Alco v t c	86	83¾	85	..
.09	.06	83,600	Am Comm M & M	.09	.05	.06	- .02
.22	.01	14,700	Am Contrl	.22	.02	.03	+ .01
86¾	80¾	18,600	Am Cy, B (11.60)	87¾	83½	87¾	+ 3¾
21	13¾	7,900	Do rts w i	15¾	14¾	15¾	+ ¾
99½	99	100	Do pr (6)	99¼	98	99¼	+ ¼
112¾	111¼	60	Am Dist Tel N J conv pf (7)	111¾	111¼	111¾	- ¾
24	20	14,800	Am Dept Stores	24	22	23¾	- ¾
53¾	52¼	17,800	Am & For Pow war	56	53¾	55¾	+ ¾
158¾	123	4,200	Am Gas & Elec (11)	150	140¾	146	- 3
107	103	200	Do pf (6)	106¾	106¾	106¾	- ¼
21¾	20¾	6,300	Am Hawaiian S S	21¾	21	21¾	+ ¾
220	216	935	Am Ice & Trac (10)	220	217	*215	+ 1
11¾	11¾	25	Do pf (6)	11¾	11¾	11¾	- ¼
95½	89	125	Am Laundry Mach (4)	95½	95	95	+ 6
8¾	7¾	10,900	Am Maracaibo	8	7¾	8	..
26	24	600	Am Milling (80c)	26	24	26	+ 2
124	120	225	Am Meter Co (18)	124	120	*120	- 12
18	16	6,200	Am Nat Gas	18	17	17¾	+ ¼
100¼	93¾	17,700	Am Rolling Mills (12)	100¼	96¾	100	+ 3¼
31½	26¾	13,500	Am Solvent & Chem	31¾	26¾	31	+ 3
52¾	46¾	10,200	Do part pf (3)	52¾	50	52¾	+ 1¾
1¾	1¼	8,300	Am St Sec, A, rts	1¾	1¼	1¾	- ¼
2¾	1¾	8,500	Do B rts	2¾	2¼	2¾	..
11¾	10¾	1,000	Do A	11¾	10¾	11	- ¼
12	10¾	2,500	Do B	11¾	10¾	11¾	+ ¼
4½	3¾	2,000	Do warrants	4½	3¾	3¾	- ¾
115	115	10	Amer Stove	115	115	115	+ 1
97	90½	2,800	Am Stores (12½)	93½	91¾	92¾	- ¾
94¾	62¾	116,300	Am Superpow, A (1.20)	94¾	75	94	+18¾
100	98	16,600	Do pf (1.20)	100	98	98½	- 1¼
100	97½	1,900	Do 1st pf (6)	100	97½	99¾	+ 1¾
98	86¾	1,600	Do pf (6)	93	92¾	92¾	+ 1¾
3¾	3¾	100	Am Thread pf (25c)	3¾	3¾	3¾	..
23	22	200	Amsterdam Trad (1½)	23	23	*23	+ ¼
38¾	33	5,100	Anchor Post F'ce (12)	43¼	39	42¾	+ 4¾
16¾	15	7,800	Anglo-Amer	16¾	15	16¾	+ ¾
15¾	14¾	600	Do non-vot	15½	14½	15¾	+ ¾
44¾	33	13,200	Anglo-Chilean Nitrate	44¾	36¾	43¾	+ 7¾
65	65	600	Apponaug Co	65	65	65	..
98	95	320	Do pf (6¼)	98	98	98	..
12¾	11	200	Apco Mossberg Co, A	11	11	11	- ½
3¾	3	900	Argo Oil	3	3	3	..
.28	.09	146,800	Ariz Globe Copper	.28	.13	.20	+ .06
5	3¾	9,100	Ark Nat Gas	5	4½	4¾	+ ¼
9	8	200	Do pf (60c)	9	8	8¾	- ¼
33	23¾	800	Arizona Power	33	22	32¾	+ 9
64	61	450	Armstrong Cork (12)	63	62	62	- ¾
21¾	20¼	200	Assoc Dye Print	21¼	20¼	21	..
82	62¾	1,275	Assoc Gas & El, war	83¾	70	73½	+ 6¾
55	50¼	16,300	Do A (12¾)	54¾	53	53¾	+ ¾
35½	30	1,700	Asso Rayon	35½	30	31½	- 1¾
87½	81¼	2,000	Do pf (6)	87½	81¼	82	- 3¾
12¾	12	700	Assoc Laundry, A (1)	12¾	12	12	- ½
1¾	1	4,800	Atlantic Fruit & Sug	1¼	1	1	..
2½	2	600	Atlantic Lobos	2½	2¼	2¼	+ ¼
4	4	100	Do pf	4	4	4	..
80¼	75	2,100	Atlas Plywood (4)	80¼	79	80¼	+ 1¼
54¾	52	1,200	Atlas Prld Cem (2)	53¼	52¼	53	..
14¾	8	15,100	Auto Reg Mach, w i	14¾	8	14¾	+ 6¾
29¾	28	11,800	Do conv pr part, w i	29¾	28	28¾	- ¾
141	130¼	3,200	Auburn Auto (14)	141	136	139	- 5
49¼	45¾	7,600	Aviation Corp of Am	45	37¾	39	- 5
36¾	35¾	300	Axt Fish Tob, A (3.20)	39	35½	35½	- 4
128	124	325	BABCOCK & WIL (7)	128	125½	128	+ 3
22	15¾	4,400	Babie, Corp	21¾	20¾	20¾	- ¾
88¾	86	200	Balaban & K cfs, (3)	88¾	82¾	87¾	+ 4¾
22	16¾	14,300	Barnsdall, deb war	18¾	17¾	18¾	+ 1¼
43	43	100	Bastian Blessing (2½)	43	43	43	+ 2
96½	95	50	Baumann (L) pf (7)	95	95	95	- ¾
115½	115¼	25	Bell Tel of Pa pf (6½)	115¼	115¼	115¼	+ 2
22¾	15¾	6,500	Bellanca Aircraft	23¾	19	19	- 1½
24¾	15¾	200	Benson & Hedges	18	18	17¾	..
24¾	24¾	100	Do cum pf (3)	24¾	24¾	24¾	- ¼
126¾	117	500	Bendix, new (2)	125	117	124¾	+ 6¾
55¾	50¾	3,300	Blaumer's (1.20)	55¾	51	55¾	+ 3¾
57¾	46	14,700	Bliss (E W) Co (1)	57¾	52¾	53	- 3¾
99	99	100	Bliss & Hart Carp (6)	96	96	96	+ 2¾
94¾	88	200	Blumenthal (8)	94	88	88	- 1
3	2¾	300	Blyn Shoes	2¾	2¾	2¾	- ¼
123¾	106¾	6,300	Bonn Alum & B (3)	123¾	114	120¾	+ 7¾
90	83¾	2,900	Boeing Air & Trans	89	86½	89	+ 1
74¾	70	500	Do pf war (2)	72¾	71¾	71¾	- ¾
4	4	100	Botany Mills	4	4	4	..
3½	2¼	100	Bowman-Biltmore Hot	3¼	3¼	3¼	- ¼
46	40¾	350	Borne Scrymser (18)	45	40¾	43	- ¼
2¾	1¾	100	Bridgeport Mach	2¾	2¾	2¾	..
81¾	75	1,000	Brag Tr Lt & P (2)	80	76	80	+ 2¾
26¾	18	100	Brill Corp, A (1¾)	27	27	27	- 1
96¾	95¼	4,300	Bristol Myers (4)	97	92¾	95¾	- ¾
31½	30¾	1,400	Brit-Am Tob cp (1.20)	30¾	30¾	30¾	..
31½	30¾	300	Do reg (1.20)	31¼	30¾	30¾	- ¼
8¾	7	5,300	Brit Cel Am ctfs	7¾	7	7¾	+ 1
8	8	12,500	Bklyn City RR (40c)	8½	8¼	8¼	..
74¾	67	1,100	Buckeye Pipe L (4)	74¼	73	73½	+ ¼
53	34¾	9,100	Budd (Ed)	53	40	49¾	+10¾
77	69	9,600	Buff, N & E (1.20)	77	69	69	- 6
67	49¾	23,600	Do A (1.20)	67	62	66	+ 4½
26¾	26¼	1,400	Do pf (1.60)	26¾	26¼	26¾	+ ¾
48	45	9,700	Bullard Co	48	46	47	- ¾
145¾	134	200	Bunker Hill & S (19)	145¾	140	145½	+ 8
140	125	200	Bull'vl Mch Tool (2¾)	140	140	140	..
5¼	4½	167,700	Burma Corp, Ltd, rcts (12c)	5¼	4½	4¾	- ¾
44½	38¼	2,600	Butler Bros (2)	41¾	40¾	40¾	..
15	14	700	Buzza Clark	15	15	15	- ¼
17¾	12¾	4,000	C A M CO ctfs	15	13¾	13¾	- ¾
45	35	4,400	Do cum cv pf wi (3½)	41	35	35	- 5
10¾	8	20,300	Can Marconi	9	8	8¾	- ½
40	34	100	Can Ind Alco, A (1.53)	40	40	*40	- 1¾
4¾	4	4,100	Barth Syndicate	4	4	4	..
19¾	19	1,600	Carnegie Metals	19¾	19	19½	- ¼
45	43	500	Carn Milk Prod (1½)	44	43	43	- ¾
34	31¾	300	Cavanaugh Dobbs	34	32	34	+ 2
105¾	103¾	200	Do pf (6½)	105½	103¾	105½	- ¾
78¾	77	200	Caterpillar Tr (12.80)	77	77	77	- ¾
3	2¾	300	Do rts, w i	2¾	2¾	2¾	- ¼
53¾	43½	1,800	Celanese Corp	50¾	41¾	43	- 7
117	111	1,000	Do 1st pf (7)	116¾	113	116	+ 2
65¾	62	3,180	Celotex Co (3)	65¾	63	64¾	+ ¾
88¾	85¼	600	Do pf (7)	88¼	87¾	88½	+ ¾
50	46	200	Cellufoid Corp	50	50	50	+ 4
100	100	100	Do 1st pf (7)	100	100	100	+ 3¼
37¼	35	2,700	Cent Pub Svc, A (1.75)	39¾	35½	38¾	- 2¾
12	7¾	2,400	C J Spring & Bumper	12	10¾	12	+ ¼
98½	97	400	Cent State El cv pf (6)	98½	98	98	+ ¼
105¾	103½	1,000	Do pf (6) w war	106¾	103½	105½	+ 1¾
21¾	19¾	1,000	Do war	21¾	19¾	21¾	+ 1¾
118	116	1,200	Do pf	118	116	118	+ 2
101	97	200	Do conv pf (6)	101	98	100	+ 2
86¾	84¾	300	Do pf ex war (6)	86¾	85	86	+ 1½
13	11	3,800	Centrifugal Pipe (60c)	12¾	11	12¼	+ ¼
64¾	46¼	38,200	Checker Cab Mfg	64¾	47	63	+15½
53¾	53¾	200	Chain Belt (2½)	53¾	53¾	53¾	..
34¾	34¾	100	Charis (12½)	34¾	34¾	34¾	- ¾
143¼	140¼	100	Chesebrough Mfg (10)	143¾	142¾	143¾	+ 1
109	107	10	Childs Co pf (7)	108	108	108	- ¾
4	3¾	500	Chief Cons	3¾	3¾	3¾	- ¼
107½	107¼	200	Cities Ser P&L pf (7)	107¼	107¼	107¼	..
96¾	96¾	100	Do pf (6)	96¾	96¾	96¾	- ½
93	85¼	45,700	Cities Service (11.20)	91¾	88¼	*90	- 3
98½	97¼	1,500	Do pf (6)	98¾	97¼	*98¼	+ ¾
9	9	100	Do pf B (60c)	9	9	9	+ ¼
2¾	2	53,600	Do rts, w i	2¾	2	2¾	- ¼
30¾	28	500	City Radio Stores	28¾	28	28¾	- ¾
55	54	100	City Sav Bk Budapest	54	54	54	- 1
64¾	60	3,800	City Ice & Fuel (3)	64¾	60	60½	- 1½
34¾	31	4,600	City Mach & T (1.60)	34½	32¾	32¾	- ¾
24½	20¾	200	Clark Lighter, A (2.60)	21¾	21	21	- ¾
31½	29¾	1,100	Club Alum Uten (2)	30¾	29¾	30	- ¾
48	41	350	Cohn-Hall-Marx (2½)	42¾	41¾	41¾	+ ¾
15	11	4,000	Colon Oil	13¾	12¾	13¾	+ ¾
45¾	41	200	Colt's Pat Firearms (2)	41	41	41	- 3
80¾	78¼	1,700	Colg Palmolive P (2)	80	78	79¾	- ¼
1¾	1½	17,500	Columbia Syndicate	1¾	1½	1¾	+ ¼
72¾	64	1,800	Columb El Pwr, n (2)	72¾	65¾	69¾	+ 3½
235	214¾	200	Comwlth Edison (8)	235	215¾	235	+15¾
103¼	101¼	4,500	Comwlth Pwr pf (6)	102¼	101½	102¼	- ¼
1¾	1	18,800	Comstock Tunnel	2¼	1¾	1¾	+ ¼
22	19¾	50	Consol Coal	22	19½	22	+ 3
15	13¾	32,200	Consol Copper	15	13¾	14¾	+ 1
44	41	2,200	Consol Dairy Prod (2)	42½	41	42½	- ⅝
22¼	18	45,900	Consol Film Indus	22½	21¼	21¾	+ 1
93	91¼	2,400	Consol Gas Balt (3)	93	91¾	93	+ 2¾
102	102	100	Consol G & E pf, A (5)	102	102	102	+ 1¾
19½	18	6,500	Consol Laundries	18½	18	18¼	- ¾
388	379¾	200	Consol M & S (†12½)	388	388	388	+ 3
.19	.05	43,000	Consol Nev-Utah	.19	.07	.12	+ .04
38¾	38¼	6,100	Cons Retail Stores (1)	38	33¾	35½	- 2
5¾	5¾	400	Cons Royal (80c)	6	5¾	5¾	- ¾
103	103	25	Cont G & E pr pf (7)	103	103	103	- ¾
20	18¾	30,000	Continental Oil	19½	18¾	18¾	- ¼
16¾	15¾	500	Copeland Prod, Inc, A	16¾	16¼	16¾	+ ⅝
43¾	41¾	600	Coon (W B) (2.80)	41¾	41¼	41¾	..
28	25¾	400	Copper Range (2)	26¾	25¾	25¾	- ¾
23	18	6,100	Corn Silver	23	15	22	+ .02
24½	21¾	900	Courtauld, Ltd (1.15)	23¾	23	23¼	- ¾
11¾	10¾	19,800	Creole Petroleum	11	10¾	10¾	- ¼
149¾	127¾	615	Crocker Wheeler	149¾	135	144¾	+ 9¾
1¾	.71	39,300	Cresson Con (8c)	1¾	.73	1¼	+ ½
55½	53¾	500	Crosse & Blackwell	55	52	53	+ ¾
1¾	1¾	1,400	Crown Central Pet	1¾	1¾	1¾	- ¼
62¾	54	1,100	Crowley Milner (2)	59¾	55¼	56¾	- 2¾
47½	47	100	Cuneo Press	46	46	46	- 1
267	225	215	Curtis Publish (†9)	267	237	235	+ 3¾
115¾	113¾	200	Do pf (7)	115¾	115¾	115½	+ ¾
58	58	100	Do pr pf	58	58	58	..
33	26½	1,600	Curtiss Aero Export	33	29¾	31½	+ 2
23	21¾	22,000	Curtiss Flying Service	23	22	23	+ ¾
26	24½	1,100	DARBY PET (1)	26	24¾	25¾	+ 1¾
36¾	34¾	900	Davega, Inc (†11½)	35	34¾	34¾	- ¼
57	57	200	Davis Drug Strs, allot ctfs	57	57	57	..
29	13¾	3,300	Davenport Hosiery	28¾	26¾	27¾	+ ¾
630	597	280	Deere & Co (6)	624	599½	620½	+ 15
26¾	20¾	17,200	De Forest Radio	22¾	20¾	21¾	- ¾
3	3	3,900	Derby Oil & Ref	5	4¾	4¾	- ¾
27½	20¾	400	Do pf	27½	25¾	27½	+ 4¾
.12	.04	42,000	Divide Ext	.12	.06	.09	+ .04
24¾	24	400	Dictograph Co (†12)	24¾	24	24¾	- ¼
170	165	10	Dixon (J) Crucible (5)	165	165	165	- 5
42	37	3,000	Doehler Die Casting	38	37	37¾	- 1
87	76	1,900	Dolores Esperanza	87	.75	.87	+ .07
165	159¾	2,200	Dominion Stores (5)	184	162	163	- 1
21	21	900	Donner Steel	27	21	25¼	+ 1¾
103¾	98¼	10	Do pr pf (8)	103½	103¼	103¾	+ ¾
30	25¾	53,500	Douglas Aircraft	30	27	30	+ 2¾
48¾	48	600	Dresser Mfg	48¼	48	48	..
11½	8¾	34,100	Dubilier C & R	11¾	8¾	10¾	+ 1¾
158¾	132	400	Duke Power (4)	158	157	157½	+ 1½
147	140¼	19,600	Du Pont de Nem, n	146	142¾	146	+ 2¾
26½	25¾	1,200	Duplan Silk (1)	26¼	25¾	26	- ¼
101½	100¼	300	Do pf (8)	101½	100¼	100½	- ¾
84¾	62½	600	Michigan Steel	84¾	82	82	- ¾
40	33½	300	JACKSON MOTOR SHAFT (†11½)	40	40	40	+ 6
40¾	38	1,100	Joske Br vt cfs	40¾	39¾	40	..
5	5	100	KANS C PUB S v t c	5	5	5	- 2
40¾	40¼	200	Do v t c pf (4)	40¾	40¼	40¼	..
70¾	70	2,000	Gamewell Co (5)	72¾	71	71	- 1
16	14	200	Gen Alloys (80c)	15¾	15¾	15¾	+ ¾
85	81	900	Gen Amer Invest	85	83	84	+ 2
11¾	10	200	Gears & Forging, B	11¾	10	10	- ¾
10¾	9¾	76,100	Gen Baking	10¾	9¾	10¾	+ ¾
79¾	78¾	8,400	Do pf (6)	79¾	78¾	79¾	+ ¾
43	41	7,600	Gen Bronze	43	33¾	51	+ 7
51	17¾	10,900	Gen Cable war	51	23	31	+ 7
18¾	17¼	77,300	Gen Elec, Ltd, rcts	18¾	17¼	17¾	- ¾
35¾	30¾	3,800	Gen Fireproof new (2)	33¾	32¾	32¾	- ¾
26¾	25	4,800	Gen Indry Mch (1.60)	26¾	25	25¾	- ¾
283	267	20	Gen Tire & Rub (4)	274	265	274	+ 8
29¾	28¾	17,600	Gen Pub Sc (80c)	29¾	28¾	28¾	- ¾
23	22¾	2,900	Gilbert (A C)	23¾	22¾	23¾	+ ¾
45¾	42¾	1,100	Do pf (3¾)	45¾	42¾	45¾	+ 2¾
139	130¼	1,700	Glen Alden Coal (10)	136	130¼	132¾	- 2¾
124¾	116	100	Gleaner Com Harv (4)	119¾	119¾	119¾	- ¾
23	22	29,000	Gold Seal Elec	25¾	22¾	30½	+ 6¾
20	19	600	Goldberg, Stores	20	19	20	+ ¾
87	86	100	Do pf	87	86	86	- 1¼
12	9¾	23,200	Golden Centre	12	10¾	10¾	- 1¼
.75	.65	2,200	Do rts	.75	.65	.66	..
.30	.16	19,000	Goldfield Cons	.30	.19	.19	- .07
124	117¾	19,300	Goldman Sachs T	124	122¼	123¾	+ 1
73	71	300	Gorham Mfg	73	73	73	..
148¾	145	775	Do pf (7)	148¾	145	146¾	+ 1¼
14¾	13¼	5,300	Gotham Knitbac Mch	13¾	13¼	13¾	..
72	62¾	2,000	Gramophone rcts	72	74	78	+ 1
40¾	38¾	6,800	Granite City Steel	39¾	38¾	39¾	+ ¾
116	115	40	Gt Atl & P T pf (7)	116	115	116	+ ¼
18	12	5,900	Greenfield Tap & Die	15	12	15	+ 2¼
13¾	12	900	Grief & Sons, Inc	13¾	12¾	13¾	+ ¾
23	21	200	Griffith (D W) A	23	23	23	+ 1¾
33	27	2,300	Ground Gripper (25c)	33	30	32¾	+ 1¾
36¾	32	2,400	Do pf (3)	36¾	32	36¾	+ 3¾
163¾	144	3,300	Grigsby Gru, n (3)	162¾	146	150	- 8¾
15½	12	51,600	Do rts	15½	12	13	- 2
167	142¾	13,600	Gulf Oil of Pa (12½)	161	156¼	160¾	+ 4
60¾	59	3,800	Guardian Fire Asso	60½	59	60¾	..
30	27	500	HABIRSHAW	30	27	30	+ 3
26¾	23¼	2,800	Hall Lamp (12)	26¾	25½	25¾	- ¾
35	29¾	400	Hall Print Co (1)	31	29¾	30¾	+ 1
2¾	1¾	4,500	Do rights, w i	2¾	1¾	1¾	- ¾
5	4¾	5,200	Happiness Candy, A	5¼	4¾	4¾	- ¼
74¾	63¾	11,200	Hart Part	74¾	71¾	72	+ 1¾
165	146¾	940	Do pf, A (6½)	165	158¾	160	+ 4¾
45	42¾	200	Hartford Lim pf pf (8)	43	42¾	42¾	- 2¾
146	141	50	Hart Elec Lt (2¾)	142	141	141	- 5
22	20	1,600	Hartmann Tobacco	22	20	21	..
49¾	43	1,600	Hatgart	47¾	46	46¾	- ¼
105	105	200	Hazel Atlas Gl (12½)	105	105	105	+ 14
49¼	43	1,500	Hazeltine Corp (1)	49	45	45	- 3¼
17¾	16	2,900	Hecla Mining (60c)	17	16½	17	..
26¾	23¾	1,900	Helena Rubenstein, w i	24¾	23¾	24¾	- ¾
361	350	20	Hercules Powder	361	360	361	+11
121¾	120	40	Do pf (7)	121¾	120½	121	..
24¾	21½	400	Heyden Chem Corp	24¾	23	24	- ¾
9¾	8¾	200	Hollinger Gold (60c)	9¾	8¾	8¾	- ¼
24¾	24	1,000	Holt (Henry), A (1.80)	24	24	24	..
23¾	22¾	200	Hiras (C E) Co A (2)	23¾	23¾	23¾	- ¼
27¾	25¾	1,000	Hood Rubber	27¾	26¾	26¾	- 1
19	19	100	Hoover Steel (1.20)	19	12	12	- 1¼
39¾	33½	500	Hormel (Geo)	39¾	37¾	39	+ 1¾
6¾	5	8,400	Homaokla Oil	6¾	6	6	- ¾
47¾	40¾	6,600	Horn (A C) Co	47	40¾	45¾	- 2¾
46¾	45¾	200	Do 1st pf (3½)	46¾	45¾	46¾	+ ¾
58¾	59	200	Horn & Hardart (12½)	59¾	59	59¾	+ ¾
50½	49¼	2,200	Household Fin pf (3)	50¾	50	50¾	+ ¾
22	19	2,800	Houston Gulf Gas	20¾	19	19	- 1¾
22¾	19¾	43,800	Hudson Bay M & S	21¾	19¾	21	+ 1¾
110¾	98	11,300	Humble (12)	110¾	98

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OVER-THE-COUNTER SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate.	When Payable.			Quotation Jan. 19, 1929 Bid.	Asked.
Anac. & Pot. R., 1949	5	Apr. & Oct.			95	96
Appalachian P. 1st., 1941	5	June & Dec.			100	101
Broad River Power, 1954	5	Mar. & Sep.			95¾	96¼
California Power, 1931	6	Feb. & Aug.			99	..
Capital Trac. 1st., 1947	5	Jan. & July			102¼	102
Col. Gen. Power 1st., 1948	5½	June & Dec.			104	107
Col. Power 1st., 1953	6	May & Nov.			102¼	..
Columbia Ry., Gas & El. 1st., 1936	5	Jan. & July			100	..
Cons. Gas (Balt.), 1954	4½	Jan. & July			90¼	90½
Do 1939	6	Jan. & July			105	..
Cons. Gas, Elec. Light & Pwr. (Balt.) gen., 1935	4½	Jan. & July			95½	96
Cons. Gas of N. J., 1936	5	Jan. & July			98¾	100½
Do 1st, 1935	5	Jan. & July			97	..
Cons. T. of N. J. 1st, '58	5	June & Dec.			84½	85½
El Paso Elec. col., 1932	5	Jan. & July			100	101
Gal. Hous. El. 1st, 1954	5	Apr. & Oct.			80	84
Gas & Elec. of Bergen County cons., 1949	5	June & Dec.			103	105
Houston Elec., 1935	6	June & Dec.			95	98
Hudson County Gas, 1949	5	June & Dec.			103	104
Jersey City & J., 1945	5½	Feb. & Aug.			101	102
Jersey City, Hoboken & P. St. Ry. 1st, 1949	4	May & Nov.			81	83
Knoxville Traction, 1937	5	Apr. & Oct.			99	..
Los Angeles G. & E. 1950	5	Mar. & Sep.			104	105
Louisville G. & E., 1956	5½	May & Nov.			104	..
Do 1952	5	May & Nov.			103¾	104
Do 1937	6	Apr. & Oct.			101¼	..
Miss. Gen. Elec., 1934	5	June & Dec.			100¾	..
Mountain States Pwr., '55	5	Jan. & July			97½	98
Do 1938	5	Jan. & July			102	102½
Newark Gas, 1948	5	Jan. & July			103	105
Newark Mun. Ry., 1950	5	Jan. & July			99¾	100
No. Jer. St. Ry. 1st, 1949	4	May & Nov.			89	100
Norf. & Ports. L., 1936	5	June & Dec.			99½	100
Norfolk Ry. & L., 1948	5	May & Nov.			100	..
N. Yrs. El. coll., 1940	5	Jan. & July			70	..
Okla. Gas & El., 1950	5	Mar. & Sep.			99¾	101
Do deb., 1940	6	Mar. & Sep.			101¼	..
Pac. Gas & El., 1941	6	Jan. & July			112	113
Pot. El. Power 1st. 1939	5	June & Dec.			99¼	..
Do cons., 1935	5	Mar. & Sep.			101¼	102
San Diego G. & E., 1939	5	Mar. & Sep.			102	103
Do 1947	5	Mar. & Sep.			101¼	102¼
Do 1947	6	Jan. & July			102¾	..
St. Paul Gas L., 1944	6	June & Dec.			109	102
Do gen., 1952	6	Jan. & July			107¼	109
Seattle Elec. cons., 1929	5	Feb. & Aug.			90	..
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.			105	105
So. Cal. Edison, 1944	5½	Feb. & Aug.			105	105¼
Do 1939	5	Jan. & July			103	103½
Standard Gas & E., 1951	6	Apr. & Oct.			100	101¼
Do 1951	6	Feb. & Aug.			100¾	102
Tampa Electric 1st, 1952	5	June & Dec.			101	102¾
United El. of N. J., 1949	4	June & Dec.			100	..
Wash. Balt. & A., 1941	5	Mar. & Sep.			92	94
Washington Gas Light, '61	5	May & Nov.			78½	79
Wash. R. & E. con., 1951	4	Dec. & June			102¾	103¼
Wisconsin Pub. S., 1942	5	Jan. & July			90¾	91
Do 1958	5	Jan. & July			101	102
Do 1952	5½	Jan. & July			103	104
	6	Apr. & Oct.			105	106

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Ark. Power & Light pf..	1.75	Q	Jan. 2, '29	104¼	106¼
Binghamton L., H. & P. pf.	1.75	Q	Jan. 2, '29	102½	105
Birmingham W. W. pf..	1.75	Q	Dec. 15, '28	105¼	107
Broad River Power pf..	1.75	Q	Nov. 1, '28	104	106
Capital Traction ..	1.75	Q	Jan. 2, '29	105¾	107
Central Maine pf.	1.75	Q	Jan. 2, '29	97	99
Do pf.	1.50	Q	Jan. 2, '29	106	109
Carolina P. & L. 7% pf..	1.75	Q	Jan. 2, '29	108½	110
Cent. Ark. & L. pf.	1.75	Q	Jan. 2, '29	105	106
Cent. Power & L. pf.	1.75	Q	Nov. 1, '28	105¼	107
Columbus El. & P. pf.	1.75	Q	Jan. 2, '29	110	112
Con. Traction of N. J.	1	S	Jan. 15, '29	58	61
Consumers Pwr. 6% pf..	1.50	Q	Dec. 1, '28	104¼	106
Do 6.6% pf.	1.65	Q	Jan. 2, '29	104½	106
Conn. Lt. & Pwr. 7% pf.	1.75	Q	Dec. 1, '28	115	118
Do 8% pf.	2.00	Q	Dec. 1, '28	119	122
Dallas Power & L. pf.	1.75	Q	Nov. 1, '28	104½	117½
Dayton Power & L. pf.	50c	M	Jan. 2, '29	108	110
East Texas Electric pf.	1.75	Q	Jan. 2, '29	107	109
Elec. Investors pf.	1.50	Q	Nov. 1, '28	99	100½
Essex & Hudson Gas..	4.00	S	J. & D.	147	..
Fort Worth P. & L. pf..	1.75	Q	Nov. 1, '28	114	115½
Gas & Elec. of Bergen..	2½	S	Sep. 1, '28	97	..
Idaho Power pf.	1.75	Q	Nov. 1, '28	109	110½
Inland Power & L. pf.	1.75	Q	Jan. 2, '29	93	96
Interstate Power 7% pf..	1.75	Q	Jan. 2, '29	94	98
Kings Co. L. & P. 7% pf.	1.75	Q	Jan. 2, '29	110	113
Kentucky Securities ..	1.25	Q	Jan. 2, '29	150	170
Do pf.	1.50	Q	Nov. 1, '28	85	90
Los Angeles G. & E. pf.	1.50	Q	Nov. 1, '28	106	108
Metropolitan Edison pf..	1.50	Q	Jan. 2, '29	104½	106
Miss. River Power pf.	1.50	Q	Jan. 2, '29	105¾	107
Mountain States Power..				16	18
Nat. Pub. Serv. pf. A..	1.75	Q	Jan. 2, '29	94	96
Nebraska Power pf.	1.75	Q	Dec. 1, '28	109	111
New Orleans Pub. S. pf.	1.75	Q	Jan. 2, '29	105	107
Newark Con. Gas ..	1.75	Q	Jan. 2, '29	97	..
N. J. Power & L. 6% pf.	1.50	Q	Jan. 2, '29	103½	105¼
New York Steam ..				375	400
Pub. Service (Col.) 7% pf	Stock	M	Jan. 2, '29	107	109
Roch. G. & E. pf. B..	1.75	Q	Dec. 1, '28	103¾	107½
Do pf., C.	1.50	Q	Dec. 1, '28	103	106
So. Jer. G. & E. pf.	4	S	J. & D.	158	..
S. W. Lt. & Pr. Class A	1½	S	Jan. 2, '29	73	90
Do Class B				63	80
Utica Gas & El. pf.	1.75	Q	Nov. 15, '28	104½	106½
Utah Power & Light pf..	1.75	Q	Nov. 1, '28	103½	105
Washington Gas	90c	Q	Dec. 1, '28	105¾	107
Wash. Ry. & Electric..	1.75	Q	Dec. 1, '28	505	535
Do pf.	1.25	Q	Dec. 1, '28	99½	99½

BANKS.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
America ($25)	$25,000,000	1.00	Q	Jan. 2, '29	191	195
Amer. Union	2,000,000	1.50	Q	Jan. 2, '29	240	250
Bank of U. S.	8,293,400	*1.50	Q	Jan. 2, '29	224	229
Bryant Park	100,000	e6	S	Jan. 2, '29	275	300
Cent. Mast.	2,500,000	..	..	..	200	208
Century	200,000	..	..	..	240	260
Chase Nati.	60,000,000	c4½	Q	Jan. 2, '29	863	868
Chat. Ph. Nati.	12,500,000	4	Q	Jan. 2, '29	660	670
Chelsea Exch.	2,000,000	2	Q	Jan. 2, '29	420	426
Chemical Nati.	6,000,000	4	BM	Jan. 2, '29	1080	1100
City National	90,000,000	b5.00	Q	Jan. 1, '29	1373	1395
Clairemont	400,000	..	..	..	295	310
Colonial	1,400,000	e6	Q	Jan. 2, '29	1400	..
Columbus	200,000	8	Q	Dec. 1, '28	285	290
Commerce	23,000,000	h8.80	Q	Jan. 2, '29	878	885
Commercial	14,000,000	..	..	..	595	620
Community	200,000	1.50	Q	Jan. 2, '29	250	300
Continental	1,000,000	5	S	Aug. 1, '28	600	640
Corn Exchange	12,100,000	5	Q	Nov. 1, '28	768	778
Fifth Avenue	500,000	8	Q	Jan. 2, '29	2200	2300
First (N. Y.)	10,000,000	a35	Q	Jan. 2, '29	5130	5300
Flatbush	300,000	..	..	..	215	230
Garfield Nati.	1,000,000	f7	Q	Dec. 31, '28	800	..
Globe Exchange	600,000	3	S	Oct. 6, '28	385	350

BANKS.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Grace	1,000,000	5	S	Nov. 1, '28	600	..
Granite	500,000	..	..	..	310	350
Hanover Nat.	10,000,000	g12	Q	Jan. 2, '29	790	810
Harriman Nat.	1,000,000	d10	S	Jan. 2, '29	900	925
Industrial Nat.	1,500,000	..	..	..	240	260
Lafayette	500,000	..	..	..	225	240
Lebanon	500,000	..	..	..	240	250
Liberty	3,000,000	..	..	..	290	295
Manhattan	16,000,000	4	Q	Jan. 2, '29	825	835
Mechanics ($50)	4,000,000	2.00	Q	Jan. 2, '29	275	285
Merchants	300,000	..	..	..	195	215
Nassau Nat.	1,500,000	8	Q	Jan. 2, '29	635	645
Park National	10,000,000	6	Q	Jan. 2, '29	840	850
Penn Exchange	1,000,000	4	..	..	175	191
People's (Bklyn.)	200,000	8	Q	Jan. 2, '29	1000	..
Port Morris	200,000	3	Q	Dec. 1, '28	300	..
Prime	250,000	2½	Q	Dec. 1, '28	615	..
Public ($25)	6,000,000	1.00	Q	Jan. 2, '29	240	245
Queensboro Nat.	300,000	4	Q	Jan. 2, '29	330	350
Seaboard Nat.	9,000,000	4	Q	Jan. 2, '29	855	870
Seward	2,000,000	4	..	..	185	190
State	7,000,000	4	Q	Jan. 2, '29	930	950
Textile (new)	2,000,000	2	Q	Dec. 29, '28	14	17
Trade Bank	600,000	1.50	Q	Jan. 8, '29	805	825
Traders	500,000	..	..	..	280	..
World Exchange	200,000	..	..	..	225	275
Yorktown	1,000,000	..	..	..	260	275
Yorkville	500,000	..	..	..	250	290

Include extras of: *Combined dividend of bank and Bankus Corp.; a $5 to First Sec.; b $1.50 to City Co.; e $1 to Chase Sec.; d $5, e $3, f $4, g $6, h $2.

TRUST COMPANIES.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Am. Exch. Irv.	$40,000,000	8½	Q	Jan. 2, '29	524	529
Banco di Sicilia	1,100,000	2.50	Q	Jan. 10, '29	410	435
Bank of Europe	1,000,000	b6½	Q	Jan. 2, '29	500	..
B. of N.Y. & T.	6,000,000	a9½	Q	Jan. 2, '29	830	845
Bankers Trust	25,000,000	7½	Q	Jan. 2, '29	1150	1175
Bronx County	1,250,000	2	Q	Jan. 1, '29	420	460
Brooklyn	2,050,000	b8	Q	Jan. 2, '29	1690	1730
Central Union	12,500,000	b12	Q	Jan. 2, '29	1880	1910
City	1,225,000	1½	Q	Jan. 10, '29	..	300
County	1,000,000	..	..	..	575	600
Empire	6,000,000	c6	Q	Dec. 31, '28	490	500
Equitable	30,000,000	3	Q	Nov. 1, '28	518	525
Fdy. L. & Trust	10,000,000	b8	Q	Nov. 1, '28	573	590
Fidelity	4,000,000	2½	Q	Dec. 31, '28	435	470
Fulton	1,000,000	a5	Q	Jan. 2, '29	600	..
Guaranty	40,000,000	4	Q	Dec. 31, '28	893	898
Int. Germanic	4,000,000	..	..	..	218	225
Interstate	5,175,000	..	..	..	170	175
Kings County	500,000	a25	Q	Nov. 1, '28	2775	2875
Lawyers T. & G.	10,000,000	2.50	Q	Sep. 30, '28	378	388
Lawy. W.M. T.	2,000,000	2.00	Q	Jan. 2, '29	298	320
Manufrs. ($25)	17,500,000	2.25	Q	Jan. 2, '29	238	243
Midwood	1,000,000	3	S	Dec. 31, '28	295	315
Municipal	5,000,000	a4½	Q	Jan. 2, '29	575	580
Murray Hill	2,000,000	..	..	..	310	320
New York	10,000,000	8	Q	Jan. 2, '29	1160	1180
N. Y. Title & M.	20,000,000	5	Q	Jan. 2, '29	190	196
Plaza	2,000,000	..	..	..	210	222
Times Square	2,000,000	..	..	..	180	187
Title G. & Tr.	10,000,000	4g	Q	Jan. 2, '29	325	330
United States	2,000,000	15	Q	Jan. 2, '29	3500	3600
U. S. M. & T.	5,000,000	a5½	Q	Jan. 2, '29	605	620
Westchester	300,000	3½	Q	Jan. 2, '29	1000	1100
Westch. T. & T.	1,000,000	3	Q	Jan. 2, '29	450	..

Include extras of: a $2, b $4, c $3, d $5.

REALTY, SURETY AND MORTGAGE COMPANIES.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
A. Surety ($50)	$5,000,000	2.50	Q	Jan. 2, '29	320	330
Bond & Mtg. Co.	10,000,000	3	Q	Jan. 15, '29	430	450
Home Title	1,500,000	3	Q	Jan. 2, '29	250	275
Lawyers Mtg.	12,000,000	3½	Q	Jan. 2, '29	312	322
Mtg. Bond Co.	2,000,000	2	Q	Dec. 29, '28	130	150
Nat. Am. Co. (ak)	2,000,000	50c	Q	Jan. 2, '29	25½	26½
Nat. Title G.	2,500,000	2.50	Q	Jan. 2, '29	200	210
N'theast'n ($10)	1,100,000	1.50	Q	Nov. 1, '28	14	16
State T. & M. (sh)	60,000	2.50	Q	Dec. 29, '28	180	200

INSURANCE COMPANIES.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Aetna Cas & S.	$3,000,000	$3	Q	Jan. 2, '29	1550	1600
Aetna Fire	5,000,000	6	Q	Jan. 2, '29	830	850
Aetna Life	15,000,000	3	Q	Jan. 2, '29	1200	1225
Am. Alliance ($10)	2,000,000	4.00	Q	Jan. 14, '29	510	..
Am. (Nwk.) ($5)	4,000,000	25c	Q	Jan. '29	31½	32½
Am. Equitable	2,000,000	37½c	Q	Nov. 1, '28	28	45
Am. Res. ($10)	500,000	1.00	Q	Jan. 15, '29	92	96
Automobile	5,000,000	..	..	..	490	510
Balt.-Am. ($10)	1,000,000	60c	S	July 16, '28	40	..
Bankers & Ship.	1,000,000	4.50	Q	Nov. 10, '28	580	590
Bronx F.	1,000,000	..	..	..	90	105
Bklyn F. ($25)	1,000,000	..	..	..	125	..
Caledonian ($10)	1,000,000	70c	S	Jan. 15, '29	50	55
City of N. Y.	1,000,000	4.00	Q	Jan. 2, '29	675	..
Conn. Gen. L.	2,000,000	a24	Q	Jan. 2, '29	2100	..
Eagle (NJ) ($20)	1,000,000	1.00	Q	Dec. 29, '28	90	95
Equitable G. & S. ($10) (sh.)	100,000	20c	Q	Nov. 15, '28	54	57
Federal	1,500,000	10	S	Jan.-July	1275	1350
Fid. & Cas. ($25)	4,000,000	1.25	Q	Jan. 10, '29	190	200
Fid. & Dep. (Md.)					90	..
Firem'ns (Nwk)	7,500,000	55c	Q	Jan. 15, '29	45½	46½
Franklin	1,000,000	2.00	Q	Jan. 10, '29	455	465
Glens Falls ($10)	4,000,000	40c	Q	Dec. 29, '28	60	65
Globe & Rutgers	3,000,000	$11	Q	Nov. 1, '28	1350	1600
Globe of A. ($10)	500,000	50c	Q	Jan. 2, '29	45	50
Great Am. ($10)	15,000,000	40c	Q	Jan. 15, '29	53	55
Hanover F ($10)	2,500,000	25c	Q	Jan. 2, '29	89	92
Halifax ($10)	1,000,000	30c	Q	Jan. 2, '29	42	45
Harmonia ($10)	1,000,000	70c	S	Jan. 10, '29	43	46
Hartford	10,000,000	5	Q	Jan. 2, '29	1015	1030
Hartford S. B.	3,000,000	$4	Q	Jan. 2, '29	840	880
Home Fire	12,000,000	$2	Q	Jan. 2, '29	610	620
Homestead	500,000	30c	S	Jan. 2, '29	45	50
Hudson ($50)	500,000	..	..	..	150	..
Imp. & Ex. ($25)	1,000,000	$1	Q	Dec. 1, '28	98	102
Independence	1,500,000	30c	Q	Dec. 31, '28	20	22
Knickerb'k'r F.	1,000,000	37½c	Q	Nov. 1, '28	35	40
Lloyd F. G.	1,000,000	$2.50	Q	Nov. 1, '28	300	..
Mer. & Mfrs. F.	1,000,000	..	..	..	23	26
Mryld. Cas. ($25)	2,500,000	$1.12½	Q	Dec. 29, '28	165	170
Mer. Fire ($25)	1,000,000	$1.50	Q	Dec. 31, '28	150	160
Nat. Fire	3,000,000	5	Q	Jan. 2, '29	1375	1425
Nat. Lib. ($5)	2,500,000	1.25	S	Jan.-July	81	84
Nat. Union	4,000,000	..	Q	Nov. 3, '28	410	420
N. Amstdm. ($10)	5,000,000	70c	Q	Nov. 1, '28	90	95
New Hampshire	2,500,000	4	Q	Jan. 2, '29	575	..
N. Jersey ($20)	1,000,000	90c	S	Sep. 1, '28	67	72
N. Y. Cas. ($25)	1,000,000	$1	Q	Dec. 29, '28	105	110
New York F.	1,000,000	30c	Q	Nov. 1, '28	20	25
Niagara ($25)	5,000,000	1.00	Q	Jan. 10, '29	160	165
Northern ($25)	2,500,000	$1.87½	S	July 26, '28	140	150
No. River ($25)	2,000,000	1.50	Q	Dec. 15, '28	400	415
Occidental	1,000,000	..	..	..	50	60
Pacific ($25)	1,000,000	1.25	Q	Nov. 6, '28	170	180
Public Fire	1,000,000	..	..	..	29½	30½
Phoenix	6,000,000	5.00	Q	Jan. 2, '29	975	980
Preferred Acc.	2,500,000	1.50	M	Jan. 2, '29	525	550
Prov.-Wash.	2,000,000	$4	Q	Dec. 29, '28	890	905
Reliance ($10)	1,000,000	$1.25	S	Jan.-July	24	28
Rep. F. (Pitts.)	600,000	50c	Q	Jan. 2, '29	40	45
Security ($25)	1,500,000	$4	Q	Jan. 2, '29	130	135
Spr. F. & M. ($25)	4,500,000	75c	Q	Nov. 1, '28	220	230
Stuyvesant	1,000,000	1.50	Q	Nov. 1, '28	320	340
Sylvania ($10)	1,500,000	..	..	..	29½	32

INSURANCE COMPANIES.

SECURITIES.	Capital.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Travelers	17,500,000	4.00	Q	Jan. 2, '29	1830	1870
U. S. Casualty	1,500,000	$3	Q	Jan. 2, '29	400	420
U. S. Fire ($100)	4,000,000	60c	Q	Nov. 1, '28	120	138
U. S. F. & G. ($50)	7,500,000	$2.25	Q	Jan. 15, '29	88	90
U. S. Mer. & T.	1,000,000	2.00	Q	Dec. 29, '28	500	525
Victory	1,000,000	60c	S	Jan. 15, '29	24	25
Westch's ($10)	1,500,000	65c	Q	Nov. 1, '28	80	92

Include extras: a $1, b 50 cents.

TELEPHONE AND TELEGRAPH.

SECURITIES.	Per Ct.	Pe-riod.	Date.	Quotation Jan. 19, 1929 Bid.	Asked.
Am. Dist. Tel. of N. J.	1.20	Q	Jan. 15, '29	102	..
Do pf.	1.75	Q	Jan. 15, '29	111	114
Assoc. Tel. & Tel. pf.	1.75	Q	Jan. 2, '29	103	106
Do Class B	1.00	Q	Jan. 2, '29	54	58
Bell Tel. of Canada	2	Q	Jan. 15, '29	167	171
Bell Tel. of Pa. 6½% pf.	1.62½	Q	Jan. 15, '29	114½	116½
Cin. & Sub. Bell Tel.	1.12½	Q	Jan. 2, '29	120	..
Com. Union Tel. of Maine	..	..	..	69	75
Com. Union Tel. of N. Y.	..	..	..	19	22
Cuban Telephone	..	Q	Jan. 2, '29	130	..
Do pf.	1.75	Q	Jan. 2, '29	112	117
Diversified Inv. pf.	1.75	Q	Jan. 15, '29	103	106
Empire & Bay State Tel.	1.00	Q	Dec. 1, '28	68	71
Franklin Telegraph	..	..	..	40	45
Int. Ocean Telegraph	1.50	Q	Jan. 2, '29	104	112
Lincoln Tel. & Tel.	2.00	Q	Jan. 10, '29	190	..
Mountain States T. & T.	2	Q	Jan. 10, '29	154	159
National Tel. & Tel. pf.	1.75	Q	Nov. 1, '28	105	108
New England Tel. & Tel.	2	Q	Jan. 2, '29	143	146
N. Y. Mutual Tel.	..	..	..	24	25
N. W. Bell Tel. 6½% pf.	1.62½	Q	Jan. 15, '29	106	109
Ohio Bell Tel.	1.75	Q	Jan. 2, '29	111	115
Pac. & Atl. Tel. of U. S.	..	..	..	16	19
Peninsular Tel	1.75	Q	Jan. 2, '29	118	..
Do pf.	1.75	Q	Nov. 15, '28	102	105
Porto Rico Tel.	2	Q	Jan. 2, '29	85	..
Do pf.	4	S	Oct. 1, '28	102	..
Southern & At. Telegraph	6½c	S	Oct. 1, '28	20	22
Southern New Eng. Tel.	2	Q	Jan. 15, '29	179	184
Southwestern Bell Tel.	1¾	Q	Jan. 2, '29	116	119
Tri-State Tel. & Tel.	1.50	Q	Jan. 2, '29	115	..
Do pf.	15c	Q	Dec. 1, '28	10½	11

CHAIN STORES.

H. C. Bohack & Co. com.	62½c	Q	Jan. 10, '29	75	80
Do pf.	1¾	Q	Nov. 1, '28	105	108
James Butler com.	..	..	..	5	11
Do pf.	6	A	Jan. 2, '29	40	50
Fishman Com. pf.	1¾	Q	Jan. 2, '29	..	63
Great A. & P. Tea pf.	7Se	Q	Dec. 1, '28	115¾	116
Lord & Taylor com.	1½	Q	Jan. 2, '29	405	430
Do 1st pf.	1½	Q	Dec. 1, '28	100	..
Do 2d pf.	1½	Q	Nov. 1, '28	110	..
McLellan Stores Co. pf.	1.50	Q	Jan. 1, '29	100	102
Murphy (G. C.)	25c	Q	Dec. 1, '28	75	80
Do pf.	2.00	Q	Jan. 2, '29	104	109
National Tea pf.	1¾	Q	Nov. 1, '28	102	103
Nedick's	25c	..	..	24	27
Neisner Bros. pf.	1¾	Q	Nov. 1, '28	180	190
J. J. Newberry pf.	1¾	Q	Nov. 2, '28	102	105
N. Y. Merchandise com.	50c	Q	Nov. 1, '28	40½	42
Do pf.	1¾	Q	Nov. 1, '28	105	106
Rogers Peet com.	5.00	S	Oct. 1, '28	130	140
Isaac Silver com.	..	..	..	66	70
Spalding (A. G.)	1.25	Q	Jan. 15, '29	327	340
U. S. Stores com., A	..	..	..	8	9
Do com., B	..	..	..	3½	4½
Do pf.	..	..	..	55	60

†1st pf. pays $7; unit is equal to 1 sh. pf. and 2 common.

INDUSTRIAL AND MISCELLANEOUS.

Am. Hard Rubber	..	..	..	..	56	60
Am. Lithograph	40c	Q	Nov. 1, '29	74	84
Do pf.	1¾	Q	Jan. 2, '29	105	110
Am. Meter Co.	1.25	Q	Nov. 1, '28	122	128
Am. Sales Book	7	Q	Jan. 2, '29	130	135
Do pf.	1¾	Q	Nov. 1, '28	136	141
Armstrong Cork	1½	Q	Jan. 2, '29	60	65
Atlas Port. Cement pf.	67c	Q	Jan. 2, '29	52	60
Babcock & Wilcox	1¾	Q	Jan. 2, '29	125	128
Bliss (E. W.) pf.	$1	Q	Jan. 2, '29	90	..

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MILLS BUY COTTON ON LARGER SCALE

Broadening of Demand Reported in America, Europe and Far East.

WEEVIL REPORT ANALYZED

Insects Less Numerous in East, but Up to Average in Texas and Louisiana.

Special to The New York Times.

NEW ORLEANS, Jan. 18.—While the cotton market has been rather erratic during the past week, on the whole prices have ruled firmer notwithstanding the fact that recently issued textile statistics, including domestic mill consumption, have proved disappointing. Another development which those bullishly inclined found distasteful was the first boll weevil report of the season. This report was accepted as meaning that the number of weevils in hibernation was less than last year. As a result there was more or less liquidation by recent buyers.

A more careful analysis of the weevil report convinced many traders that while the weevils in hibernation were less numerous in the Eastern belt, where the crop had been comparatively small, they were in full average numbers in important producing States like Texas and more numerous than last year in Louisiana. The weakness of the whole system of weevil reports is the comparatively few and widely scattered stations at which these investigations are made, and the results can hardly prove a test of the general natural conditions in which the insects are hibernating throughout the cotton belt.

Prior to the release of the weevil report there had been considerable speculative buying, which advanced prices 38 points, or nearly $2 a bale, from the closing level of Friday last. After the weevil report was issued there was considerable liquidation by disappointed buyers, and prices gradually eased off 29 points, or practically $1.50 a bale. On this moderate decline it soon developed that there had been a considerable volume of trade buying on the dips which took contracts out of the market. It also soon became evident that there was quite an urgent spot demand in Southern markets at a higher basis.

These developments induced recent sellers to endeavor to buy back what they had sold, with the result that prices recovered most of the decline and at the close showed a net gain of about $1 a bale compared with a week ago.

Although the fluctuations in the cotton market rather checked the demand for manufactured cotton goods at the beginning of the week, all advices from the leading centres indicated a marked picking up in the demand in the last half of the week. Advices from Manchester also were more cheerful than they have been in some time.

While the demand for cloths from India left something to be desired, there was a marked improvement in the demand from China. The improved conditions in that country and the fact that stocks of goods are generally light point to the probability that Lancashire will enjoy a good business from that quarter, and most advices indicate that manufacturers there are more optimistic than they have been in a long while and are counting on good trade in 1929.

That trade is broadening in the Far East is indicated by the increased takings of American cotton by Japan. It is claimed in cables received by important connections that Japan will take fully 800,000 bales more of our cotton than last year and possibly even more.

Weekly statistics indicate that mill takings are running well ahead of last year, not only week by week, but for the season to date. The visible supply of American cotton also showed a greater decrease for the past week than for the corresponding week last year. While exports fell off somewhat during the past week for the first time in a long period, the excess in shipments abroad compared with a year ago shows a total of 938,519 bales, exclusive of shipments to Canada.

Another feature of the statistics is the showing that Northern mills and Canada, which have heretofore been running behind last year, showed heavier takings for the past week than for the corresponding week last year. On the whole the week's statistics were fairly encouraging, notwithstanding that the movement into sight was fairly large compared with last year, which is not surprising considering the larger size of the crop.

One feature in the situation has been the liberal tenders from day to day on January contracts. It appears that interior spot houses find it profitable to sell January and deliver their ⅞-inch staple cotton on the contracts.

Coffee and Sugar Exchange Officers.

The New York Coffee and Sugar Exchange at its annual election re-elected Frank C. Lowry, Benjamin B. Peabody and C. H. Middendorf, president, vice president and treasurer, respectively. The following were elected to the board of managers: Charles C. Riggs, Chandler A. Mackey, F. Shelton Farr, T. S. B. Nielsen, E. A. Canalizo and Walter W. Price. The following were elected members of the nominating committee: George W. Lawrence, M. R. Mayer, Frederick R. Horne, Edward F. Diercks and Manuel E. Rionda.

WEEK'S COTTON MARKET.

	Jan. High.	Jan. Low.	March High.	March Low.	May High.	May Low.
Jan. 14	20.34	20.15	20.40	20.25	20.43	20.24
Jan. 15	20.34	20.14	20.41	20.18	20.44	20.21
Jan. 16	20.30	20.08	20.36	20.48	20.38	20.17
Jan. 17	20.32	20.12	20.40	20.18	20.42	20.19
Jan. 18	20.19	20.04	20.26	20.10	20.26	20.12
Jan. 19	20.20	20.13	20.29	20.20	20.28	20.21
Range	20.34	20.04	20.41	20.10	20.44	20.12

	July (—) High.	July (—) Low.	Oct. (o)— High.	Oct. (o)— Low.	Oct. (n)— High.	Oct. (n)— Low.
Jan. 14	20.03	19.86	19.77	19.65	19.56	19.44
Jan. 15	20.07	19.82	19.77	19.43	19.55	19.32
Jan. 16	20.00	19.78	19.64	19.46	19.48	19.28
Jan. 17	20.02	19.82	19.69	19.47	19.54	19.33
Jan. 18	19.88	19.78	19.57	19.39	19.40	19.23
Jan. 19	19.89	19.82	19.50	19.50	19.39	19.34
Range	20.07	19.73	19.77	19.39	19.56	19.23

December. High.	December. Low.
19.66	19.50
19.63	19.41
19.53	19.35
19.55	19.41
19.47	19.30
19.43	19.40
19.50	19.30

SPOT COTTON.

	Liverpool	New Orleans.	New York.
Jan. 14	10.69d	19.53c	20.55c
Jan. 15	10.74d	19.56c	20.60c
Jan. 16	10.69d	19.50c	20.55c
Jan. 17	10.74d	19.57c	20.35c
Jan. 18	10.63d	19.37c	20.40c
Jan. 19	10.55d	19.37c	20.40c
Range—			
High	10.74d	19.53c	20.55c
Low	10.63d	19.36c	20.35c
Range for 1928—			
High	10.74d Jan. 15	19.53c Jan. 14	20.55c Jan. 14
Low	10.34d Jan. 3	18.86c Jan. 2	19.95c Jan. 3

CORN MARKET LEADS SPECULATIVE MOVES

Primary Receipts for the Week Are the Largest Since January, 1926.

Special to The New York Times.

CHICAGO, Jan. 19.—Corn has been the speculative leader in grain and is regarded as having more merit than wheat, being largely a domestic proposition, although the export situation has come into the market to a greater extent than usual owing to indications of a short crop in Argentina and on reports of drought in South Africa.

The country is selling an average amount of corn and the primary receipts were the largest for the period since 1926, showing a small decrease from the previous week, due largely to icy country roads restricting farmers' deliveries.

Consumption is heavy both in industries and on the farms, the latter being due to cold weather. Free marketing of live stock will eventually end in a lighter farm consumption, but the parity between hogs and corn, while considerably changed by the advance in the latter, is not regarded as seriously out of line by one of the leading statisticians.

The disposition for the time being is to buy May corn on breaks below $1. The week's range on May was 97½ to $1.02¾, with the close at 98 to 98¼ cents on March, May $1.00⅝ to $1.00¾, and July $1.02½ to $1.02⅝.

Primary receipts for week this year, 7,576,000 bushels; previous week, 9,603,000 bushels; last year, 7,337,000 bushels. Shipments for week this year, 4,287,000 bushels; previous week 5,355,000 bushels; last year, 5,440,000 bushels.

May oats moved from 50 cents to 53⅞ cents, the widest fluctuation for a week in months. March closed at 52⅜ cents, May 52½ to 52¾ cents and July 49⅝ cents.

The rye situation in all is considered as fairly bullish. At the close, March was $1.06⅝, May $1.08⅜, July $1.07¾.

STEEL TRADE BOOMS IN THE MID-WEST

Activity Extends to Many Lines—Cold Weather Retards the Buying of Dry Goods.

Special to The New York Times.

CHICAGO, Jan. 19.—The buying of steel has increased and operating capacity in the Chicago district is 85 to 87 per cent, against around 80 per cent recently. Railroads are in the market for cars and rails. Steel mills are well supplied with transportation orders and are obtaining full prices, so that prospects are for better profits for the first quarter of this year, and unless there is a material change, prosperity will feature the twelve months of 1929.

Wire mills are having a better trade and in some instances their capacity has been increased to 75 per cent. Metals of all kinds are moving into consumption channels more rapidly.

An important feature is the use of metals in the radio industry, suggesting greater consumption of copper wire, aluminum sheets and other metals that have more than doubled in the Chicago district during the past year. The pig iron situation is strong, with a majority of the furnaces in active operation.

Cold weather has been a boon to coal mining and distributing interests, increasing consumption and enabling holders of coal on the track to reduce their supplies.

The building industry in Chicago and throughout Illinois is making an active showing, with mills reported to be well supplied with orders for both hardwoods and pine.

Distribution of drygoods and general merchandise is holding up to the recent average, although reports from the interior note a failure on the part of buyers to come out in large numbers owing to low temperature and snow, but sales and shipments by wholesalers here were up to the average of a year ago. The retail trade, however, made a good average. Sales of furniture at the January exhibition exceeded expectations and set a new high record.

Tractor Sales Show Increase.

Tractor sales in the three prairie Provinces of Canada totaled 17,148 during the first eleven months of last year, reports Trade Commissioner J. B. Richards from Winnipeg. This figure exceeds the total sales of any previous year. It represents an increase of slightly more than 70 per cent over the 1927 total and slightly under that figure when compared with total sales for 1920, the previous record year. Sales in Manitoba in 1928 were less than in 1920. In Saskatchewan and Alberta, however, last year's sales were far ahead of those of any previous year.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 20.—Forecast:

NORTH CAROLINA—Mostly cloudy Monday; Tuesday rain; somewhat colder in east Tuesday.

SOUTH CAROLINA AND GEORGIA—Mostly cloudy and slightly colder Monday; Tuesday showers.

FLORIDA—Mostly cloudy Monday and Tuesday; showers Tuesday in extreme north; mild temperature.

TENNESSEE—Cloudy, followed by rain Monday afternoon or night and on Tuesday; not much change in temperature.

KENTUCKY—Increasing cloudiness with rising temperature Monday, followed by rain Monday night and Tuesday.

OHIO—Increasing cloudiness with rising temperature Monday, followed by rain in south and rain or snow in north Monday night; Tuesday rain.

ILLINOIS—Snow in north and rain in south Monday and Monday night; Tuesday generally fair, rising temperature Monday; colder Tuesday.

INDIANA—Increasing cloudiness Monday followed by snow in north and rain in south Monday night; Tuesday generally fair, except probably snow in northeast; rising temperature Monday; colder Tuesday.

LOWER MICHIGAN—Increasing cloudiness, snow probable Monday night and Tuesday and in extreme west Monday afternoon; rising temperature Monday; colder Tuesday.

UPPER MICHIGAN—Increasing cloudiness, snow probable Monday afternoon and night and on Tuesday; rising temperature Monday; colder Tuesday.

WISCONSIN—Increasing cloudiness, snow probable Monday afternoon and night; Tuesday partly cloudy; rising temperature Monday; colder Tuesday.

MISSOURI—Rain in south and rain or snow in north Monday and Monday night; Tuesday fair; rising temperature Monday; colder Tuesday.

IOWA—Snow probable Monday and in east Monday night; Tuesday partly cloudy; rising temperature Monday; colder Tuesday in east and central portions.

MINNESOTA—Unsettled Monday and Tuesday, snow probable in east; much colder Tuesday.

NORTH DAKOTA—Snow probable Monday; Tuesday generally fair; colder Monday; much colder northwest; rising temperature in northwest Tuesday.

SOUTH DAKOTA—Partly cloudy Monday, Tuesday generally fair; colder in northwest on Monday and in east Tuesday.

NEBRASKA—Unsettled Monday, snow probable in east and south; Tuesday generally fair; colder Tuesday and in north central Monday.

KANSAS—Snow or rain in north and rain in south Monday, followed by fair Tuesday; rising temperature in extreme east Monday; colder in east Tuesday.

BULLISH SENTIMENT REVIVES IN GRAINS

Speculation Enters the Wheat Market and Prices Rise to New Levels.

ALL VALUES FIRMLY HELD

Aggregate Sales of All Grain Stuffs Increased 72,000,000 Bushels for the Week.

Special to The New York Times.

CHICAGO, Jan. 19.—Speculation has come into the grain market in the last two weeks and there has been a remarkable revival in bullish sentiment, with prices of coarse grains and July wheat advancing to new high levels for the season. They held fairly well to the last, despite liberal selling for profit.

At the high point, wheat was up 10 cents, corn 12 cents and oats 3⅛ to 6 cents from the recent low point, and the close showed net gains on wheat for the week of 2⅛ to 2⅞ cents; corn 2⅜ to 3½ cents; oats ½ to 2⅝ cents; rye 1½ to 1¼ cents, as compared with a week ago.

The volume of trading in wheat aggregated 175,635,000 bushels, or 13,000,000 bushels less than the previous week, and compared with 66,702,000 bushels last year. Corn sales have nearly doubled, with an aggregate of 205,142,000 bushels, against 122,155,000 bushels last year. Oats increased nearly 10,000,000 bushels, being 17,314,000 bushels, as against 16,072,000 bushels last year, while in rye sales were 5,168,000 bushels, an increase of over 15,000,000 bushels for the week and 1,200,000 bushels over a year ago.

In the aggregate sales of all grains, there was an increase of 72,000,000 bushels for the week, and nearly 100,000,000 bushels over a year ago. The open interest in May wheat was decreased about 3,000,000 bushels, and July increased around 3,000,000 bushels, while in corn there was a good increase.

A feature of the trading was the closing of an immense spread between wheat and corn that kept one operator all week in getting in on his line. Operators who were bearish on wheat at the recent low point have turned to the bull side on Friday's bulge and put out their lines again, or at least a part of them, on Saturday.

Cash wheats are firmly held at stronger premiums with the milling demand liberal. Exports from the United States, into July 1, aggregate 102,674,000 bushels, as against 157,715,000 bushels last year. Uncertainty as to Winter wheat being damaged has greatly increased buying for July delivery, which has gained on the May.

At the close July was $1.26½ to $1.26¾, with May $1.24¾ to $1.24⅞, and March $1.21⅞ to $1.21½.

Elevator interests are buying March and selling May. There has been activity in closing spreads between Chicago and Liverpool. In the latter market, May closed at $1.26¼, July $1.28⅛, and October 1.27⅜.

Wheat receipts for the week this year, 4,194,000 bushels; previous week, 4,384,000 bushels; last year, 6,108,000 bushels. Shipments for the week this year; 3,339,000 bushels; previous week, 3,760,000 bushels; last year 4,142,000 bushels.

COTTON AREA TO BE LARGER

Increase in Acreage Reported, Particularly in West.

Special to The New York Times.

NEW ORLEANS, Jan. 18.—So far very little plowing appears to have been accomplished in preparation for the next cotton crop. It is generally assumed that there will be some increase in acreage, particularly in the western half of the belt. According to reliable advices there has been a decrease in the purchase of fertilizers principally used in the eastern half of the belt from which it is argued that the increase in acreage in that section will be small if there is any increase at all.

The last census report on ginnings, except the final report due in March, will be issued next week and will show the total ginnings prior to Jan. 16.

MEETINGS ANNOUNCED

	Books Close.	Books Open.	Date of Meeting.
Am Drug Syndicate	Jan. 14	Note 38	.....
Am R Tll Co, Ltd	Jan. 7	.....	Jan. 21
Am Rwy Exp Co	Jan. 5	Feb. 16	Feb. 15
Armour & Co (Ill)	Jan. 9	.....	Jan. 25
Autosales Corp	Jan. 21	.....	Feb. 14
Baldwin Loc. Wks	Jan. 12	.....	Mar. 7
Byers (A. M.) Co	Jan. 14	.....	Jan. 24
Can. C. & Coke Co	Jan 31	.....	Mar. 6
Can Leather Co	May 31-37	Note 18	June 22-37
City Stores Co., B	Jan. 23	Note 53	.....
Cluett,P'b'y&Co., Inc	Feb. 1	.....	Feb. 27
Commercial Cr. Co	Jan. 2	.....	Jan. 21
Com. Inv. Tr. Co	Jan. 31	.....	Feb. 19
Consol. Cigar Corp	Feb. 15	.....	Mar. 4
Cons. Gas Co. N.Y.	Feb. 8	.....	Feb. 23
Contin. Baking Cp	Feb. 4	.....	Mar. 5
Cont. Insurance Co	Jan. 26	.....	Feb. 5
Cuban D. Sugar Cp	Dec. 28	.....	Jan. 21
Del., L. & W. RR	Nov. 17	.....	Feb. 19
Detroit Edison Co	Jan. 24	Feb. 5	Feb. 4
Fed. Lt. & Tr. Co	Feb. 4	.....	Mar. 13
Fid.-P. Fire Ins Co	Jan. 26	.....	Feb. 5
Florsheim Shoe Co	Mar. 9	.....	Mar. 20
Gen. Bak. Co. pf	Dec. 27	.....	Feb. 6
Gen. Cigar Co., Inc	Jan. 28	.....	Mar. 7
Gen. Retract. Co	Dec. 27	.....	Feb. 23
Gill. Saf. Ras. Co	Feb. 1	.....	Feb. 26
Gulf St. Steel Co	.....	.....	Feb. 25
Ind. Oil & Gas Co	.....	.....	Jan. 22
Ind. Motocycle Co	Jan. 11	.....	Feb. 13
Int. Agric. Corp	Jan. 11	.....	Jan. 22
Intertype Corp	Feb. 18	.....	Mar. 18
Kennecott Cop. Cp	Jan. 23	.....	Feb. 15
Laclede Gas Lt. Co	Jan. 19	Feb. 20	Feb. 19
Lee Rub. & T. Cp	Dec. 31	.....	Jan. 24
Loose-W. Besc. Co	Feb. 7	.....	Mar. 11
Manhat. Shirt Co	Jan. 14	.....	Jan. 28
Maytag Co	.....	.....	Mar. 25
Metro.-G. Pic. Cp	Jan. 15	.....	Feb. 14
Nash, C & St L Ry	Jan. 9	.....	Apr. 9
Nat. Bellas Hess	Jan. 25	Aft.Mtg.	Feb. 1
Nat. Biscuit Co	Feb. 21	.....	Mar. 13
Natl Park Bank	Jan. 7	.....	Jan. 8
Nat. Surety Co	Jan. 18	Jan. 30	Jan. 29
Nat. Tea Co	Jan. 21	Aft.Mtg.	Feb. 9
N. Y. Cen. R. R	Dec. 28	Jan. 24	Jan. 23
N. Y. State Rwys	Jan. 29	Feb. 21	Feb. 20
North Cent Rwy	Dec. 29	.....	Feb. 28
Nunnally Co., The	Jan. 25	.....	Feb. 19
Otis Steel Co	Feb. 21	.....	Mar. 22
Peoples G. L. & C.	Feb. 16	Feb. 27	Feb. 26
Peoria & East Ry	Jan. 23	Feb. 14	Feb. 13
Radio Corp of Am	Jan. 31	.....	Feb. 20
Sixth Avenue R. R	Jan. 15	.....	Jan. 15
South Pacific Co	Mar. 18	Apr. 4	Apr. 3
Spalding (A G) & B	Jan. 16	.....	Feb. 5
Stand. Coml. Tob	Jan. 20	.....	Feb. 7
Tenn. Cop. & Chem.	.....	.....	Feb. 4
Underwood Ell-F	Jan. 25	.....	Feb. 28
United Fruit Co.	Jan. 30	.....	Feb. 20
U. S. Hoffman M.	Feb. 5	.....	Feb. 26
Vivaudou (V), Inc.	Jan. 7	Note 23	.....
Do pf	Jan. 7	Note 23	.....
Walgreen Co	Feb. 4	.....	Feb. 25
Walworth Co	Feb. 15	.....	Mar. 15
Ward Baking Corp.	Jan. 15	.....	Feb. 14
West. Dairy Prod.	Jan. 22	.....	Feb. 19
Wilson & Co., Inc.	Jan. 30	Feb. 20	Feb. 19

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	Books Close.	Settlem't Date.	Priv. Expires.
Allis-Chalmers Mfg.	Jan. 25	Feb. 5	Feb. 20
Am. Chicle Co.	Jan. 3	Jan. 10	Jan. 21
Atch, T & S F.	Nov. 23	Jan. 15	Feb. 7
Byers (A. M.) Co.	Jan. 14	Feb. 5	Mar. 1
Do pf	Jan. 14	Feb. 5	Mar. 1
City Stores, B	Jan. 23	Feb. 5	Mar. 1
Coml. Credit, com	Jan. 25	.....	Feb. 14
Corn Exchg. Bank	Jan. 3	Jan. 8	Feb. 1
Cudahy Packing	Jan. 4	Jan. 22	Feb. 9
Dunhill Intl., Inc.	Jan. 5	Jan. 15	Feb. 11
Int P. & F., A. com	Jan. 8	Jan. 17	Jan. 31
Do B. com	Jan. 8	Jan. 17	Jan. 31
Do C. com	Jan. 8	Jan. 17	Jan. 31
Int. Tel & Tel	Dec. 21	Jan. 3	Jan. 21
Lambert Co	Jan. 21	Jan. 31	Feb. 11
Loudny G & E.A. com	Dec. 31	Jan. 17	Jan. 23
Ludlum Steel Co	Dec. 20	Jan. 8	Jan. 19
Marmon Mot. Car	Jan. 7	Jan. 17	Jan. 28
Mid-Cont Pet. Corp	Jan. 10	Jan. 22	Jan. 30
Do pf	Jan. 10	Jan. 22	Jan. 30
Nat C. Reg. A. com	Dec. 31	Dec. 27	Jan. 21
Natl. Tea Co	Jan. 21	.....	Feb. 23
Shell Tr. & Tr., eq. tr. ctfs., Am. shr	Jan. 15	Jan. 24	Feb. 11
Stand. Mill., com	Jan. 21	Jan. 31	Feb. 11
Thompson (J R) Co	Jan. 23	Feb. 5	Mar. 4
Union Oil of Cal	Dec. 28	Jan. 22	Feb. 15
West'house E & M.	Jan. 7	Jan. 31	Feb. 5
Do pf	Jan. 7	Jan. 31	Feb. 5

NEW YORK CURB MARKET TRANSACTIONS

Continued from Page Thirty-four.

Range, 1929. High.	Low.	Sales.		High.	Low.	Last.	Ch'ge.	Net
91½	90¼	73	Cont Gas & El 5s, 1958	91	90¼	90¼	—	¾
99¼	98½	82	Cudahy Packing 5½s, '37	99¾	99¾	99¾	..	..
101	100¼	12	Do 5s, 1946	101	100¼	100¼	—	⅛
90½	89⅞	10	DEN & S LAKE 6s, '60	90¼	90	90	..	..
100⅝	100	20	Det City Gas 5s, B, '50	100⅛	100¼	100¼	+	⅛
106½	105⅝	12	Do 6s, A, 1947	106½	105¼	105¼	—	⅜
96	92¾	47	Det Int Bridge 6½s, '52	96	94⅝	95	—	⅛
88¼	85½	22	Do 7s, 1952	88¼	87⅜	88	+	⅛
88¾	87	45	Dixie Gulf Gas 6s, A, '37	88½	87	88	—	⅛
100½	99	11	EL PASO GAS 6½s, '38	100¼	99	99¼	..	..
100½	99	32	Do 6½s, A, 1943	100⅞	99¼	100¼	+	⅛
91½	90½	65	Empire Oil & Ref 5½s, '42	91¼	90½	90½	—	1
96¼	94½	22	FAIREKS-MORSE 5s, '42	96¼	94½	96¼	+	¾
87	86½	13	Federal Sugar 6s, 1933	87	86¼	86¼	..	..
94½	93	52	Firestone Cotton 5s, '46	94	93	94	..	..
95	94½	28	Firestone T & R 5s, 1942	95	94	94½	—	½
96	92	14	Fisk Rubber 5½s, 1931	96	93¾	95¾	+	2⅝
92¼	89½	268	Florida Pwr & Lt 5s, '54	92¼	90½	92	+	1½
100⅜	100⅛	4	GALENA-SIG OIL 7s, '30	100⅜	100⅛	100⅜	..	..
97	95⅝	121	Gatineau Power 5s, 1956	96⅞	96¼	96¼	..	..
100¾	99½	25	Do 6s, 1941	100¾	99½	99¾	..	..
110	108	2	Gateway Bridge 7s, 1938	110	108	108	..	..
86	84½	47	Gen Am Inv 5s, '52, ex. w.	85	84½	84⅝	..	..
102½	101	26	Gen Laundry 6½s, 1937	102	101	101	—	1
95	94	10	Gen Rayon 6s, 1948	95	94	95	+	½
87	85¼	20	Gen Vending 6s, 1927	86½	85¾	86¼	—	⅜
98½	97¾	105	Georgia Power 5s, 1967	98½	98¼	98¼	—	⅛
70½	70	10	Georgia & Fla Ry 6s, '46	70½	70	70	..	..
99¾	99	2	Goodyear T & R 5½s, 1931	99	99	99	—	⅛
108	106¾	10	Grand Trunk 6½s, 1936	107¼	106¾	106¾	—	⅛
99	98	3	Guard Inv 5s, A, 1948	99	98	99	..	..
102	100¾	82	Gulf Oil of Pa 5s, 1947	101⅜	100¾	101¼	—	⅛
101½	100¼	24	Do 5s, 1937	101⅜	100½	100½	—	⅜
99¼	98	4	Gulf States Util 5s, A, '56	99	98	98	—	½
84¼	80¼	9	HOOD RUBBER 5½s, '36	82	81½	81½	—	2½
97	95	5	Do 7s, 1936	97	95½	95⅞	—	⅛
92½	91	24	Houston G Gas 6½s, 1943	92	90½	91	—	½
92¾	90½	14	Do 6s, 1943	91½	90½	91¼	+	¼
100¾	99¼	3	ILL P & LT 5½s, B, '54	100⅜	100	100⅛	+	⅛
96⅞	94½	10	Do 5½s, 1957	95⅞	95	95	—	⅛
110⅝	106½	117	Ind Oil & Gas 6s, '39	108½	106½	106⅜	—	1½
99¾	99	67	Ind Pwr & Lt 5s, A, 1957	99½	99¼	99¼	+	⅛
95¾	95	23	Int Pow Sec 7s, E, 1957	95⅞	95	95	—	⅛
92	90	86	Int Secur 5s, 1947	91⅞	90	91⅛	+	1⅛
96¾	96	10	Interstate P & L 5s, '57, new	96	96	96	..	..
98½	96	10	Do 5s, 1957	96½	95½	96¼	+	⅜
97	95¼	24	Do 6s, 1952	96½	95½	96¼	—	⅛
81½	78	3	Invest Co No Am 5s, A, 1947, ex war	80½	78	80½	..	..
110	104½	2	Invest Bond & S 5s, '47	110	104½	110	..	..
107	98	161	Inv Co of Am 5s, A, 1947	107	101½	105	+	4
94½	93¾	37	Iowa-Neb L & P 5s, A, '57	94½	93¾	94½	+	½
96¾	96½	10	KAUFMAN D STS 5½s, '36	96¾	96½	96½	—	⅛
75⅞	73¾	12	Kelvinator 6s, '39, ex w.	75⅞	74¼	74¼	+	⅛
98¾	97	24	Kendall 5s, A, 1948	97½	97	97¼	—	⅛
99¾	98¾	93	Koppers Gas Coke 5s, '47	99½	99¼	99½	..	..
100¾	99¾	12	LACLEDE GAS 5½s, '35	100¾	99¾	100	..	..
106	104½	116	Lehigh P Sec 6s, 2026	106	104½	104½	—	1½
94	92¾	9	Libby, McN & Lib 5s, '42	93	92¾	92¾	..	..
99¼	99	18	Lone Star Gas 5s, 1942	99½	99	99¼	+	⅛
104	103¼	17	Long Island Light 6s, '45	104	103¼	104	..	..
96¼	95¾	19	Louisiana P & L 5s, 1957	96½	95⅞	95¾	—	⅝
100¾	99¾	16	MANITOBA PR 5½s, '51	100⅞	100¼	100⅜	+	⅛
104	103¾	36	Mass Gas 5½s, 1946	104	103¾	103⅝	—	⅛
99	96¾	51	McCord Radiator 6s, 1943	98¾	98¾	98¾	+	⅛
98	96¾	71	Memphis N Gas 6s, 1943	97⅞	97	97⅞	+	⅛
99	97¾	13	Mo Edison 4½s, 1968	99	98¼	98¾	+	⅛
100	98	39	Mtl Gas Lt 4½s, 1967	100	99¼	99½	+	⅛
93	91	15	Minn P & Lt 5½s, 1978	93	92½	93	+	⅛
101¼	100¼	19	Montreal L, H & P 5s, '51	101⅜	100¼	100¼	—	⅜
100¾	100¼	5	Morris & Co 7½s, 1930	100⅞	100½	100½	—	⅜
102½	101⅞	7	Mont Ward (P) 5s, 1946	102⅜	102⅜	102⅜	+	⅛
98½	98⅛	3	Munson SS 6½s, 1937	98½	98½	98⅜	..	..
100¼	99½	44	NARRAGAN CO 5s, A, '57	100½	99½	100	—	½
105¾	104	26	Nar Pow & Lt 6s, A	105¾	104	104	—	1
83¾	82	77	Nat Pub Svc 5s, 1978	83¾	82	82¼	—	1⅜
163	148	40	Nat Rubber Mch 6s, '43	163	160	162½	+	14½
101	100	11	Nat Dist Prod 6½s, 1925	101	101	101	..	..
98⅝	97½	17	Nat Tr Tour 6s, '38	98	97¼	97½	—	⅛
109	107½	2	Nebraska Pow 6s, A, '22	109	109	109	+	1
109¾	107½	44	Neisner Realty 6s, '48	108¾	107¾	107¾	—	⅛
97	96¾	47	New Eng G & E 5s, 1947	96¾	96¾	96¾	..	..
97¼	96¾	5	Do 5s, 1948	96¾	96¾	96¾	—	⅛
96¾	96	9	New Orl P S 5s, B, '55, new	96	96	96	..	..
92¾	92	29	N Y & For Inv 5½s, A, '48	92¼	92	92	—	¼
95¾	92¾	159	N Y Pow & Lt 4½s, 1967	95⅞	92¾	93	—	¾
95½	93¾	141	N Y Chi & St L 4½s, C, 1978, w i	95½	94½	94¾	—	⅜
102¾	102	5	Nichols & Shep 6s, '37 x w	102½	102½	102½	..	..
106½	104½	23	Niag Falls Pow 6s, 1950	106½	105¾	106½	+	1½
101½	100¾	9	No Ind P Serv 5s, 1966	101	100½	100½	—	1
103½	102¼	14	No States Pow 6½s, 1933	103¼	102¾	102⅞	—	⅛
93¾	93	109	OHIO POW 4½s, D, 1956	93½	93	93	—	½
101	99½	25	Do 5s, B, 1952	100	99½	99½	—	½
100	99¼	15	Ohio River Ed

RUBBER CLOSES LOWER ON LONDON MARKET

Para Grades Are Unchanged—Tin Prices Show Gains—Lead Quotations Are Steady.

Wireless to THE NEW YORK TIMES.

LONDON, Jan. 18.—Plantation grades of rubber opened a shade lower today on American advices and freer offers. Some recovery followed and, after some irregularity, the market closed steady and about ⅛ lower on the day. Smoked sheet, spot, January and February, sold from 10d to 10⅛d to 10¼d and buyers; March, 10d to 10⅛d to 10¼d and buyers; April to June, from 10⅛d to 10⅜d to 10⅜d and buyers; July to September, 10⅛d to 10⅜d to 10⅜d and buyers, and October to December, from 10⅛d to 11d to 10⅜d and buyers. Crêpe, spot, sold at 10¼d. Para grades were unchanged.

In the tin market Eastern advices gave 400 tons sold at £226, an advance of 20 shillings. With improvement in America and the Straits it opened firmer, with three months sold at about 10 shillings above yesterday's official prices. Sellers were little in evidence and a further slight advance was obtained for three months. The close was firm with cash 22s 6d and three months 17s 6d higher. Sales were 300 tons.

Cash tin sold at £229 5s; January, £224 3s 10d to £224 5s; February, £224 to £224 10s; March, £224 5s; April, £223 7s 6d, and three months, £223 to £223 10s to £223 7s 6d. The settlement price was £224 5s. In the afternoon February sold at £223 10s and three months at £223 to £222 15s to £222 17s 6d. English common tin closed steady at £224. A premium of 30 shillings was paid for Straits tin.

In the lead market a moderate demand was easily supplied and on the balance near dates were one-third lower, with forward unchanged. Sales were 800 tons. January sold £22 1s 3d to £22, and April £22 5s to £22 3s 9d. The settlement price was £22. In the second session April sold at £22 3s 9d. English lead declined 5 shillings to £23 5s.

BEEF STEER DEMAND LESS.

Fat Lamb Prices Highest Since June —Sheep Advance.

Special to The New York Times.

CHICAGO, Jan. 19.—Large supplies and a limited demand made an unsatisfactory market for beef steers, with prices $1 to $1.20 lower for the week on receipts of 54,000, with the average $12.45, the lowest since September, 1927. Prices showed a loss of 55 cents for the week and of $1.40 from a year ago, while two years ago the average was $10.35. Cows, heifers and feeders declined 35 to 50 cents, while calves advanced 50 cents to $1.

Hogs were up to $9.40 at the close of the week, with an average of $9.10, a gain of 10 cents for the week and 80 cents over a year ago. Two years ago the average was $12.05. Prices are up 80 to 90 cents above the low point four weeks ago. Shippers bought 75,000 hogs the past week, the largest business since last February.

Fat lambs sold at new high levels, $17.35 for Western and $17 for natives, an average of $16.30, the highest since last June. A year ago the average was $12.90. Sheep averaged $8.10, the best since last May, a gain of 80 cents for the week, while a year ago the average was $6.35.

Dressed beef prices were unchanged, averaging 18 to 25 cents. Pork loins advanced ½ cent to 15 to 18½ cents, but dressed lambs had a range of 26 to 30 cents.

Receipts for the week with comparisons:

	Cattle.	Hogs.	Sheep.
Past week	54,000	294,000	82,000
Previous week	51,611	256,014	70,052
Last year	47,226	256,301	68,774
Estimate coming week	55,000	240,000	80,000
Last year	46,841	275,907	79,680

DIVIDENDS.

Middle West Utilities Company

Notice of Dividend on Common Stock

The Board of Directors of Middle West Utilities Company has declared a quarterly dividend of One Dollar and Seventy-Five Cents ($1.75) upon each share of the outstanding Common Capital Stock, payable February 15, 1929, to all Common Stockholders of record on the Company's books at the close of business at 5:00 o'clock P. M., January 31 1929.

EUSTACE J. KNIGHT,
Secretary.

Henry Klein & Company, Inc.

THE Board of Directors have this day declared a regular quarterly dividend of 30¢ per share on the Participating Preference stock as well as a participating dividend of 20¢ per share, payable February 1st, 1929 to stockholders of record January 21st, 1929.

The Directors have also declared a dividend of 20¢ per share on the Common stock payable February 1st, 1929, to stockholders of record January 21st, 1929.

PHILIP L. BASS,
Treasurer.

Approved:
HENRY KLEIN,
President.

New York, January 18th, 1929.

ALLIS-CHALMERS MANUFACTURING COMPANY, INC.
Common Dividend No. 38.

The Board of Directors has declared a dividend of One Dollar and Seventy-Five Cents ($1.75) per share on the common stock of this Company, payable February 15, 1929, to common stockholders of record at the close of business, January 26, 1929.

Transfer books will not be closed.
Checks will be mailed.

A. THOMPSON, *Secretary.*
January 11th, 1929.

UNIVERSAL LEAF TOBACCO CO., INC.

A dividend of 75c. per share on the common stock of Universal Leaf Tobacco Company, Inc., has been declared payable February 1st, 1929, to common stockholders of record at the close of business January 21st, 1929.

C. M. DOZIER, *Secretary.*

MEETINGS AND ELECTIONS.

Gulf States Steel Company

Notice of Special Meeting of Stockholders, February 25, 1929.

Notice is hereby given that a special meeting of the stockholders of Gulf States Steel Company will be held at the office of the Company, DuPont Building, Market Street, Wilmington, Delaware, on Monday, February 25, 1929, at 12 o'clock noon, for the following purposes:

1. To consider and act upon the amendment of the Certificate of Incorporation of the Company, and particularly the amendment of Article IV thereof by striking out all of the present Article IV of said Certificate of Incorporation and inserting in lieu thereof the following:

"IV. 1. The total number of shares authorized to be issued by said corporation is $50,000, which $50,000 shares are first preferred stock of the par value of $100 each, and 200,000 shares are common stock without nominal or par value.

2. The holders of the first preferred stock shall be entitled to receive from the surplus or net profits of the corporation, as and when declared by the board of directors, dividends at the rate of seven per cent. per annum and no more, payable quarterly, half yearly or yearly, as dates may be fixed by the board of directors. The dividends on the first preferred stock shall be cumulative from and after November 1, 1913. No dividends shall be paid upon or set apart for the common stock in any fiscal year unless and until full dividends at the rate of seven per cent. per annum upon the first preferred stock for all previous fiscal years subsequent to November 1, 1913, shall have been declared and paid, or provided for by a fund set apart for the payment thereof.

3. The entire amount of the first preferred stock of the corporation at any time outstanding (but not any part thereof less than all), shall be subject to redemption by the corporation in the manner hereinafter provided, on the second day of January, 1918, or on the second day of January in any year thereafter, at the office or agency of the corporation in the City of New York, at one hundred and ten per cent. of the par value of the said first preferred stock and any dividends accrued and unpaid thereon, provided that such redemption shall have been authorized by the vote of the holders of at least a majority in amount of the outstanding common stock of the corporation at any annual or special meeting of the stockholders the notice of which shall state, as one of the purposes of such meeting, the proposed redemption of the outstanding first preferred stock of the corporation. In the event that the redemption of the outstanding first preferred stock of the corporation shall have been authorized by the vote of the holders of at least a majority in amount of the outstanding common stock of the corporation at an annual or special meeting of the stockholders of the corporation held as aforesaid, the corporation shall thereupon, within the two months immediately preceding the second day of January, then next ensuing (but not prior to January 2, 1918), forthwith cause to be published once a week for eight successive weeks in a newspaper of general circulation published in each of the following cities, namely: the City of Birmingham, Alabama; the City of New York, N. Y.; the City of Amsterdam, Holland, and in London, England, a notice stating that the said first preferred stock will be redeemed by the corporation on the second day of January then next ensuing (but not prior to January 2, 1918), and the price at which the said first preferred stock will be redeemed, which shall be one hundred and ten per cent. of its par value and any dividends accrued and unpaid thereon, and requiring the holders of said first preferred stock to present the certificates representing the said shares of first preferred stock held by them respectively for redemption at the office or agency of the corporation in the City of New York, N. Y., and at such other place or places, if any, as may be stated in said notice. Said notice shall also state that dividends upon the said first preferred stock will cease to accrue upon the date named for the redemption thereof. On or before the date of the first publication of said notice, as above provided, a like notice shall be mailed by the corporation to the holders of the first preferred stock at their addresses as the same shall appear on the books of the corporation. Anything herein or in the first preferred stock of the corporation contained to the contrary notwithstanding, all dividends and voting power upon the said first preferred stock shall cease after the date for which the said first preferred stock shall have been called for redemption aforesaid, unless the corporation shall fail, in accordance with said notice, to redeem and pay the same; and in case the holder of any certificate representing first preferred stock of the corporation shall fail to present the same in accordance with the terms and at the time and place specified in any such notice, if the corporation shall set apart an amount in cash sufficient to redeem such first preferred stock at the rate aforesaid and shall deposit the same with a national bank or with a trust company in the City of New York, N. Y., for the purpose of such redemption, all shares of first preferred stock, the redemption of which shall have been so provided for, shall be deemed and considered to have been redeemed with the same force and effect as though the certificates representing said shares had been actually delivered up and cancelled, and the said first preferred stock shall thereupon cease to represent any interest whatsoever in the corporation or its property or assets and the holders thereof shall have no other right than to obtain the redemption of said shares from and out of the fund aforesaid. All shares of first preferred stock redeemed pursuant to the provisions herein contained shall forthwith be cancelled and no preferred or other stock shall be issued by the corporation in place or in lieu thereof, but the corporation may, nevertheless, from time to time thereafter increase its capital stock in the manner and to the extent permitted by law.

4. The common stock shall be subject to the rights and privileges of the holders of the first preferred stock. Whenever full dividends at the rate of seven per cent. per annum upon the first preferred stock for all previous fiscal years subsequent to November 1, 1913, shall have been declared and paid, and after full dividends at the rate of seven per cent. per annum upon the first preferred stock for the current fiscal year shall have been declared and paid or provided for by a fund set apart for the payment thereof, the board of directors may, in its discretion, declare dividends on the common stock at such rate as may, from time to time, be determined by said board of directors, payable then or thereafter on dates to be fixed by said board of directors out of any remaining surplus or net profits of the corporation.

5. In the event of the liquidation or dissolution or winding up (whether voluntary or involuntary) of the corporation, the assets and funds of the corporation, after payment of the indebtedness of the corporation, shall be applied as follows: First—To the payment to the holders of the first preferred stock of the full amount of the par value of their stock and any dividends accrued and unpaid thereon, before any amount thereof shall be paid to the holders of the common stock; and, Second—The balance of the assets and funds of the corporation shall be divided and paid to the holders of the common stock pro rata according to the number of shares of common stock held by them respectively.

6. The shares of stock of the corporation without nominal or par value may be issued by the corporation from time to time for such consideration as may be fixed from time to time by the board of directors thereof, and any and all shares without nominal or par value so issued, full consideration for which has been paid or delivered, shall be deemed full paid stock and not liable to any further call or assessment thereon, and the holder of such shares shall not be liable for any further payments.

7. The amount of capital stock with which the said corporation will begin business is two thousand four hundred dollars, represented by twenty-four shares of the common capital stock of the corporation."

2. To ratify, approve and confirm the action of the board of directors and officers of the Company to be reported to said meeting with reference to the issue of certain of the shares of common stock of the Company without nominal or par value to be treated in accordance with said amendment of its Certificate of Incorporation.

3. To consider and act upon such other business as may come before said meeting.

The books for the transfer of the stock of the Company will not be closed, but no stock can be voted at said meeting which shall have been transferred on the books of the Company during the period of twenty days prior to said meeting.

Dated, New York, January 21, 1929.

By Order of the Board of Directors,
P. R. OWENS, *Secretary.*

The New York Times is the headquarters of record for redemption and all financial notices.

REDEMPTION AND FINANCIAL NOTICES

The Times prints more financial advertising than any other publication in the world.

NOTICE OF CALL FOR PAYMENT MARCH 1, 1929

Allotment Certificates for Twenty-five Year 6½% Sinking Fund Gold Debentures of

Siemens & Halske Aktiengesellschaft
and
Siemens-Schuckertwerke Aktiengesellschaft

To the holders of Allotment Certificates representing Twenty-five Year 6½% Sinking Fund Gold Debentures of Siemens & Halske Aktiengesellschaft and Siemens-Schuckertwerke Aktiengesellschaft (formerly known as Siemens-Schuckertwerke, Gesellschaft mit Beschränkter Haftung):

You are hereby notified that the above-named Companies have determined to call for payment, on March 1, 1929 (the next ensuing interest payment date for said Debentures), the entire unpaid balance of the Allotment Price of the above-mentioned Allotment Certificates.

You are hereby called upon to make payment on March 1, 1929, at the principal office of Central Union Trust Company of New York (Depositary under the Allotment Certificate Agreement dated as of September 1, 1926), 80 Broadway, New York City, of a sum equal to $495 for each $1,000 Debenture represented by the Allotment Certificates held by you (said payment being the unpaid instalment of 50% of the total Allotment Price of 99% of the principal amount of said Debentures).

The Allotment Certificates, with all appurtenant coupons and Warrants maturing after March 1, 1929, must be presented at said office of Central Union Trust Company of New York at the time of such payment, and surrendered to said Central Union Trust Company of New York in exchange for the Debentures, with all appurtenant coupons and Warrants maturing after March 1, 1929, in definitive form, represented by the Allotment Certificates so surrendered.

Attention is called to the following provisions of the Allotment Certificates:

"If the bearer hereof shall fail to pay any instalment of the Allotment Price (with accrued interest as aforesaid) on or before the date fixed by the Companies for the payment thereof in any notice of call as above provided or to pay the entire unpaid balance of the Allotment Price on or before September 1, 1929 (unless an event of default, as defined in the Indenture shall have happened and be subsisting, all as more fully set forth in the Agreement), the Companies may, at their option, upon published notice given as provided in the Agreement, terminate all the rights whatsoever of such bearer and his successors and assigns under this Allotment Certificate, including (but without limitation of the generality of the foregoing) all rights to the allotment and delivery of the Debenture, and upon such termination neither the Companies nor the Depositary shall be under any obligation to repay any instalment or instalments theretofore paid on account of the Allotment Price (or any accrued interest as aforesaid) or any part thereof and the Companies shall be entitled to retain all such instalments (and such accrued interest).

Siemens & Halske Aktiengesellschaft
and
Siemens-Schuckertwerke Aktiengesellschaft,
By CENTRAL UNION TRUST COMPANY OF NEW YORK,
Depositary.

Dated: December 31, 1928.

Detroit Railway and Harbor Terminals Company

Notice to Holders of
7% 10 Year Convertible Sinking Fund Debentures: Issued under Indenture of Trust Mortgage dated May 1, 1928, to Security Trust Company, as Trustee.

Receivers of the above named Company have been appointed by the District Court of the United States for the Eastern District of Michigan, Southern Division.

In view of such appointment, the interests of the holders of the above mentioned Debentures require concert of action. More than a majority in principal amount of said Debentures have already been deposited under the Deposit Agreement dated November 1, 1928. The undersigned Protective Committee for said Debentures urge that all holders of such Debentures who have not heretofore deposited the same under said Deposit Agreement do so without delay. The Committee has set February 21, 1929, as the day on or before which Debentures must be deposited. After that date deposits will not be accepted except in the discretion of the Committee.

Copies of the Deposit Agreement and information in connection therewith are available at the offices of the Depositary or Sub-Depositaries, at which offices Debentures may be deposited.

Dated, January 21, 1929.

COUNSEL
CHADBOURNE, HUNT, JAECKEL & BROWN,
165 Broadway, New York.

SECRETARY
EVAN C. DRESSER,
Central Union Trust Company of New York,
80 Broadway, New York.

DEPOSITARY
CENTRAL UNION TRUST COMPANY OF NEW YORK,
80 Broadway, New York.

SUB-DEPOSITARIES
STATE STREET TRUST COMPANY,
Congress and State Streets, Boston.
DETROIT AND SECURITY TRUST COMPANY,
Fort Street, Detroit.
THE BANK OF CALIFORNIA NATIONAL ASSOCIATION,
San Francisco, California.

COMMITTEE
DAVID A. WARNER, Chairman,
Howe, Snow & Co., Incorporated,
New York.
CARLTON M. HIGBIE,
Keane, Higbie & Co., Inc., Detroit.
H. L. STANTON,
Vice President, Detroit and Security Trust Company, Detroit.
JAMES T. WOODWARD,
Spencer Trask & Co., New York.
CLARENCE I. WORCESTER,
Pearson, Erhard & Co., Boston.

MEETINGS AND ELECTIONS.

Northeastern Surety Company
50 East 42nd St.
New York City

NOTICE OF ANNUAL MEETING

To the Stockholders:

Notice is hereby given that the annual meeting of stockholders of Northeastern Surety Company will be held at the office of the company No. 50 East 42nd Street, in the Borough of Manhattan, City of New York, State of New York, on the 16th day of January, 1929, at 3 o'clock P. M. for the purpose of electing five directors of the corporation and for the transaction of such other business as may properly come before the meeting.

EDWARD G. GRIFFIN,
Secretary.

New York, December 22, 1928.

NOTICE OF ANNUAL MEETING OF COMMON STOCKHOLDERS OF THE MANHATTAN SHIRT COMPANY.

PLEASE TAKE NOTICE that the annual meeting of the common stockholders of THE MANHATTAN SHIRT COMPANY will be held at the office of the Company, No. 385 Madison Avenue, in the Borough of Manhattan, City of New York, on Monday, January 28th, 1929, at 10:30 o'clock A. M. of that day, for the purpose of (a) electing directors of the Company for the ensuing year; (b) ratifying all acts of the officers and directors of the Company since the last meeting of stockholders; and (c) transacting such other business as may come before the meeting.

Stockholders of record as at the close of business on January 14th, 1929, will be entitled to vote at the meeting.

The transfer books will not close.

Dated, New York, January 7th, 1929.

BY ORDER OF THE BOARD OF DIRECTORS.
ROBERT L. LEEDS, *Secretary.*

Notice to the stockholders of the National Woodenware Company, Inc.

Notice is hereby given that the annual meeting of the stockholders of the National Woodenware Company, Inc., will be held on Monday, the 28th day of February, 1929, at 4 P. M., at the office of the Company, 473 Broome Street, New York City, for the purpose of electing two inspectors of election and three directors and officers for the ensuing year, and to transact all such other business as may properly come before this meeting.

Dated, Dec. 21, 1928.

SAMUEL BERMAN, *Secretary.*

THE ANNUAL MEETING of stockholders of Vapor Car Heating Company, Inc., will be held at the office of the Company, Room 1116, 9 Park Place, New York City, N. Y., on the 29th day of January, 1929, at 11 o'clock A. M., for the transaction of any and all business that may come before the meeting, including the election of a Board of Directors to hold office for the ensuing year.

A. D. DRUCK, *Secretary.*

Dated, January 16, 1929.

Consolidated Water Power & Paper Company

First Mortgage Gold Bonds Series A, 5½%, Due 1947

To Holders of the First Mortgage Gold Bonds, Series A, 5½%, Due 1947, of the Consolidated Water Power & Paper Company, issued under the First Mortgage, dated as of August 1, 1927, made to The National City Bank of New York and First Wisconsin Trust Company, as Trustees.

NOTICE is hereby given that the Consolidated Water Power & Paper Company has elected to redeem and pay off on February 1, 1929, all of the above mentioned Bonds then outstanding, at 103% of the principal amount thereof, in accordance with the terms of the said Bonds and the said First Mortgage, and that all of the said Bonds are called for redemption on the said date.

The respective holders and owners of the said Bonds are hereby called upon to surrender the same, on February 1, 1929, with all unmatured coupons attached, at the Head Office of The National City Bank of New York, in the Borough of Manhattan, City and State of New York, or at the First Trust & Savings Bank, City of Chicago, State of Illinois, or at the First Wisconsin Trust Company, City of Milwaukee, State of Wisconsin, or at the Bank of Nova Scotia, in the Cities of Montreal or Toronto, Canada, for redemption at the said redemption price (redemption in Canada will be made in currency of the Dominion of Canada, at the par of exchange for United States gold dollars existing on August 1, 1927); and notice is hereby given, also, that interest on such Bonds shall cease from and after the said redemption date.

Upon the presentation and surrender of the said Bonds, with all interest coupons maturing subsequent to the said redemption date, and in the case of Bonds which shall at the time be registered, accompanied by duly executed assignments or transfer powers, such Bonds will be paid and redeemed at the said redemption price. Coupons due February 1, 1929, should be detached and presented for payment in the usual manner.

CONSOLIDATED WATER POWER & PAPER COMPANY,
By George W. Mead, *President.*

Dated, December 31, 1928.

TO HOLDERS OF
Westinghouse Electric & Manufacturing Company
5% GOLD BONDS
Due September 1, 1946

NOTICE IS HEREBY GIVEN as provided in Article Three of the Indenture dated September 1, 1926, between Westinghouse Electric & Manufacturing Company (hereinafter called the Company) and The Chase National Bank of the City of New York, as Trustee, that the Company has elected to pay and redeem on March 1, 1929, and there will be paid and redeemed on that date, at 105% of their principal amount, plus unpaid interest accrued thereon to March 1, 1929, all the outstanding 5% Gold Bonds of the Company due September 1, 1946.

Said Bonds, with all appurtenant coupons, if any, for interest due on and after March 1, 1929, should be surrendered for payment and redemption on and after March 1, 1929, at the office of The Chase National Bank of the City of New York, Nassau and Pine Streets, New York, N. Y.

On March 1, 1929, interest on said Bonds will cease and the appurtenant coupons, if any, maturing after said date will become null and void.

Coupon bonds should be accompanied by proper Federal Income Tax Ownership Certificates in connection with coupons maturing March 1, 1929

WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY
By H. F. BAETZ, *Treasurer.*

December 29, 1928.

NOTICE OF REDEMPTION
TO HOLDERS OF
Wilmington and Philadelphia Traction Company
First Mortgage and Collateral Trust Fifty-Year Five per Centum Gold Bonds Due February 1, 1960.

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the Mortgage or Deed of Trust dated February 1, 1918, of Wilmington and Philadelphia Traction Company (name subsequently changed to Delaware Electric Power Company) to The Equitable Trust Company of New York, Trustee, securing the above described Bonds, Delaware Electric Power Company has elected to redeem and pay on February 1, 1929, all of the then outstanding Bonds, viz.: Bonds numbered from 1 to 3085 inclusive, secured by said Mortgage or Deed of Trust, at par and a premium of five per centum, and that payment of said redemption price will be made at the office of The Equitable Trust Company of New York, Trustee, 11 Broad Street, New York, N. Y., upon surrender of said Bonds in negotiable form, together with August 1, 1929, and all subsequent coupons appertaining thereto. Accrued interest represented by February 1, 1929, and any prior coupons should be collected in the usual manner. On and after February 1, 1929 said Bonds shall cease to bear interest, and coupons maturing after that date will be null and void.

Delaware Electric Power Company,
(formerly named Wilmington and Philadelphia Traction Company)
By T. W. WILSON, *President.*

Dated November 30, 1928.

REFERRING to the above notice, The Equitable Trust Company of New York, New York, has been authorized to and will purchase any of the above mentioned bonds at any time prior to February 1, 1929, at 103% of their principal amount and accrued interest thereon to the date of surrender for purchase as aforesaid at the office of The Equitable Trust Company of New York, 11 Broad Street, New York, N. Y.

THE EQUITABLE TRUST COMPANY OF NEW YORK,
By Lyman Rhoades,
Vice-President.

Dated January 14, 1929.

LUDLUM STEEL CO.

Twenty Years First Mortgage Sinking Fund Gold Bonds, Series A

NOTICE IS HEREBY GIVEN as provided in Article III of the First Mortgage dated February 1, 1923, made by LUDLUM STEEL CO. to THE CHEMICAL NATIONAL BANK OF NEW YORK, as Trustee, securing an issue of Twenty Years First Mortgage Sinking Fund Gold Bonds, Series A, that the Board of Directors of the Company have by due resolution elected to redeem and pay off and will redeem and pay off on the next interest date, namely, February 1, 1929 all of the bonds issued under said Mortgage, which may be outstanding and unpaid on said first day of February, 1929, at One hundred seven and one-half per cent (107½%) of the principal amount thereof and unpaid interest accrued to such interest date. On said first day of February, 1929, all of such bonds will become due and payable at the principal office of The Chemical National Bank of New York, 165 Broadway, City, County and State of New York, at the aforesaid redemption price and that from and after said date, interest on said bonds shall cease. The holders and registered holders of such bonds are hereby notified that upon presentation, on or after the first day of February, 1929, of said bonds with all coupons attached thereto maturing on and after said date for cancellation at the principal office of The Chemical National Bank of New York, as aforesaid, said bonds will be paid at the rate of One hundred seven and one-half per cent (107½%) of the principal amount thereof, with unpaid interest on such principal amount accrued to the first day of February, 1929. Bonds registered as to principal must be duly endorsed to bearer.

LUDLUM STEEL CO.
By EDWIN CONNELL, *President.*

Dated, New York, December 27, 1928.

KINGDOM OF BELGIUM

To Holders of the Kingdom of Belgium External Loan Twenty-Year 8% Sinking Fund Gold Bonds due February 1, 1941, issued under Loan Contract dated January 21, 1921:

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Section 3 of Article II of the above-mentioned Contract with the Kingdom of Belgium, the undersigned, Messrs. J. P. Morgan & Co. and Guaranty Trust Company of New York, constituting the Bankers under the said Contract, have drawn by lot, for redemption at 107½% of the principal sum thereof on February 1, 1929, out of moneys in the Sinking Fund, $1,500,000 face amount of the above-mentioned External Loan 20-Year 8% Sinking Fund Gold Bonds outstanding under said Contract, bearing the following distinctive numbers, to wit:

COUPON BONDS OF $1,000.
bearing the distinguishing letter M

1	1402	2714	3846	5046	6746	8256	9600	10960	11911	13110	14870	16008	17796	19188	20567	22118	23580	24818
9	1407	2720	3872	5065	6748	8289	9621	10971	11918	13128	14915	16035	17811	19198	20586	22165	23582	24823
8	1465	2742	3946	5148	6799	8290	9624	10977	11951	13200	15021	16090	17877	19140	20588	22168	23642	24844
14	1513	2782	3965	5185	6777	8306	9660	10710	11941	13243	15060	16200	17882	19144	20590	22216	23645	24825
70	1525	2748	4018	5207	6794	8318	9696	10748	11953	13240	15062	16228	17883	19162	20593	22221	23676	24850
63	1550	2772	4020	5277	6808	8334	9697	10812	11962	13256	15076	16235	17885	19178	20595	22236	23680	24843
129	1552	2768	4144	5287	6809	8343	9718	10822	11982	13257	15110	16241	17887	19179	20598	22238	23690	24847
144	1566	2802	4154	5288	6820	8348	9722	10824	11983	13258	15111	16242	17888	19180	20599	22270	23694	24874
175	1568	2830	4181	5417	6879	8421	9866	10900	11988	13285	15119	16257	17898	19200	20646	22288	23697	24881
176	1577	2857	4211	5421	6881	8436	9910	10902	11989	13288	15124	16730	17899	19201	20672	22313	23712	24916
239	1597	2886	4224	5462	6904	8475	9927	10918	11993	13296	15163	16737	17902	19240	20677	22316	23691	24960
268	1605	2912	4228	5467	6918	8528	9928	10925	11995	13341	15164	16741	17906	19242	20707	22341	23847	24962
303	1609	2948	4233	5475	6972	8407	9930	10926	12000	13347	15165	16744	17907	19243	20777	22343	23865	25095
354	1627	2954	4253	5478	6982	8542	9931	10927	12042	13378	15206	16807	17957	19480	20817	22408	23869	25060
384	1677	2966	4277	5514	7047	8520	9965	10958	12046	13384	15253	16876	17970	20023	20845	22435	23888	25094
383	1721	2967	4283	5544	7074	8535	9966	10970	12059	13711	15270	16958	18000	20060	20848	22418	23873	25120
445	1727	3001	4303	5547	7078	8546	9967	10987	12089	13718	15287	16962	18100	20063	20849	22446	23878	25124
470	1730	3006	4318	5568	7088	8553	9969	10998	12094	13828	15410	16966	18108	20066	20853	22448	23713	25137
467	1788	3007	4328	5577	7100	8545	9708	11006	12103	13830	15426	16977	18125	20201	20910	22466	23734	25140
508	1790	3009	4337	5580	7118	8549	9714	11007	12107	13835	15427	16978	18126	20202	20911	22467	23794	25150
509	1795	3020	4347	5582	7119	8551	9729	11025	12109	13834	15466	16980	18129	20203	20912	22468	23796	25168
558	1800	3105	4430	5624	7121	8508	9767	11039	12267	13875	15492	16984	18130	20204	20946	22467	23813	25192
562	1808	3118	4457	5780	7130	8642	9781	11074	12299	13878	15605	16985	18210	20208	21006	22508	23838	25194
570	1817	3124	4460	5770	7182	8647	9772	11078	12270	13920	15681	16988	18232	20877	21113	22525	23834	25198
581	1818	3135	4501	5776	7194	8645	9773	11081	12290	13926	15687	16989	18273	20878	21140	22480	23846	25205
592	1824	3149	4520	5851	7220	8670	9782	11140	12298	13927	15688	16990	18274	20879	21141	22481	23847	25214
644	1827	3150	4547	5864	7234	8673	9828	11145	12300	13928	15689	17010	18284	20880	21142	22522	23873	25229
618	1868	3196	4558	5859	7309	8682	9811	11192	12335	13974	15627	17058	18335	19484	21253	22654	23902	25242
642	1913	3225	4628	5868	7315	8685	9836	11201	12340	13978	15630	17040	18357	19701	21268	22773	23923	25258
643	1918	3231	4734	5904	7379	8694	9831	11202	12340	14010	15773	17050	18410	19761	21347	22800	23957	25302
662	1925	3241	4742	5908	7388	8695	9917	11203	12346	14061	15786	17058	18424	19763	21356	22823	23945	25305
697	1951	3310	4746	5907	7388	8715	9924	11209	12369	14073	15794	17102	18464	19773	21388	22902	23950	25315
712	1954	3169	4820	5881	7220	8670	9782	11140	12298	13927	15688	17010	18284	20880	21142	22522	23873	25229
715	1977	3315	4850	5909	7403	8716	9827	11211	12393	14118	15804	17114	18467	19776	21389	22904	23977	25340
718	1991	3317	4850	5910	7420	8720	9857	11308	12397	14127	15809	17122	18468	19777	21457	22941	23986	25434
721	1999	3327	4894	5918	7440	8802	9944	11823	12398	14137	15821	17135	18561	19808	21489	22978	24030	25469
727	2009	3357	4907	5931	7457	8824	9983	11351	12429	14163	15828	17154	18566	19814	21508	23001	24040	25546
735	2024	3380	4938	5964	7473	8827	9974	11366	12466	14149	15848	17173	18566	19815	21509	23023	24064	25550
737	2048	3384	4964	5968	7476	8835	10001	11304	12455	14182	15855	17177	18569	19817	21510	23031	24066	25556
761	2049	3389	4900	5967	7488	8842	10054	11357	12470	14227	15881	17190	18618	19824	21520	23032	24107	25582
801	2056	3408	4928	5977	7494	8850	10058	11361	12473	14307	15929	17191	18619	19825	21521	23033	24141	25601
797	2060	3417	5018	6041	7541	8875	10081	11391	12573	14360	15931	17270	18626	19894	21513	23062	24141	25606
814	2092	3425	4937	6072	7567	8884	10101	11382	12580	14382	16008	17291	18698	19912	21515	23103	24185	25610
822	2107	3454	4958	6081	7548	8904	10109	11412	12599	14537	16042	17337	18697	19946	21519	23111	24186	25635
835	2108	3461	4966	6091	7580	8908	10114	11488	12606	14541	16072	17342	18719	19966	21553	23112	24289	25687
826	2144	3463	5012	6106	7614	8909	10140	11487	12680	14891	16081	17346	18718	19968	21554	23164	24317	25710
929	2106	3460	5014	6113	7684	8883	10148	11441	12680	14891	16081	17346	18718	19968	21554	23164	24317	25710
943	2174	3506	5027	6219	7677	8956	10183	11442	12699	14896	16098	17349	18722	19969	21555	23167	24321	25732
976	2222	3557	5052	6225	7702	8966	10179	11482	12699	14959	16098	17370	18736	20016	21730	23210	24352	25741
1004	2238	3560	5053	6238	7757	8979	10188	11488	12706	14960	16106	17391	18843	20018	21752	23233	24360	25762
1041	2273	3584	5057	6250	7836	9062	10224	11546	12729	14985	16139	17418	18858	20040	21760	23238	24368	25770
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RESIDENT BUYERS REPORT ON TRADE

Ready-to-Wear Orders Lead in Spring Buying, With Coats Topping the Demand.

STRESS ENSEMBLE THEME

Navy Blue Dresses Wanted—Handbags Active—Men's Clothing Sales Show Gain.

Buying of ready-to-wear apparel, for both men and women, overshadowed all other activities of retail buyers in this market last week. While purchases were apparently not quite up to the mark expected in view of the number of stores that had representatives here, indications pointed to the largest sales of Spring merchandise of this type that have yet been made by wholesalers. Coats topped the demand, with dresses running a close second. Navy blue was strongly favored in the latter. Ensembles were so stressed in the buying that there is now no question of their general success for Spring. In the accessories, much of the attention of buyers was given to women's handbags of novelty make or color.

These excerpts from the reports of leading resident buyers give an idea of what was done during the week:

ALFRED FANTL—"The coat market is now very active, with buyers in from all parts of the country. The better-grade houses are the busiest. There seems to be a lot of enthusiasm for ensembles and they are selling freely. Sport coats are very good and cross coats are getting more attention. Winter merchandise is still being asked for, but black is the only color wanted. Fur coats have dropped considerably in demand, but there is noteworthy interest in 60-inch lined fox scarfs, mounted and otherwise, finished in the manner of the regular block choker. We have had numerous calls during the past week for sale merchandise in infants' wear. Buyers of junior wear for Spring have also been active. In these lines the $16.50 'retailer' in ensembles of flat crêpe dresses and fulllined wool coats is proving a tremendous factor."

McGREEVEY, WERRING & HOWELL, INC.—"Ensembles are emphasized in practically every line. They are displayed in silk, as well as in silk and wool combinations, in two and three colors combined. Some very effective models are also shown in black and white. There is every indication that sport dresses will be successful for Spring. Some houses are featuring ensembles of hat, silk bag and crêpe dresses. In women's handbags shell-framed types continue to sell, and the $5 and $7.50 numbers predominate. Enamel lift locks and fronts in color combinations are coming to the fore, and we anticipate a good business on them for Spring in any tone of the beige family and several new shades."

Buying Activity Was General.

HART, FLANAGAN COMPANY, INC.—"Buying activity this week has been general. Our clients seem to be touching on all types of better dresses, especially ensembles in silk and tweed with long and short coats. The popular trend is for the tuck-in blouse, now called the shirt, which can be worn either in or over the skirt. Some very smart ensembles with transparent velvet coats and chiffon dresses have been introduced. Light and dark navy blue dresses in all fabrics, and especially georgettes and canton crêpes, may safely be predicted to lead the demand this Spring. Even at this early date clients are demanding these shades at the request of consumers."

MERCHANDISE REPORTING COMPANY—"The demand for silks at the present time is almost entirely for prints, and immediate deliveries are wanted. Staple polka dots in all sizes are the outstanding patterns. The dark grounds, such as navy, black and dark tans, are the ones that are needed now, with the lighter grounds being ordered for later delivery. Flat crêpe in the staple lines in popular-price ranges is also in demand, and the predominating colors are the new blues, reds, tans and greens."

JOHN B. BIGGINS, INC.—"There has been a growing demand lately for 'hosettes' for women and misses. These are short hose that are worn over the regular stocking. Not only do they present a very smart appearance, but they also serve for warmth. They are shown in a variety of patterns and colors, such as all-over fancies and plain colors with fancy tops. They come in wool and cotton mixtures, and also mercerized and plaited. It seems that this item is going to be carried into Spring in the lighter numbers."

Fur Chokers and Scarfs Bought.

FELLOWES BUYING COMPANY, INC.—"Ready-to-wear buyers who have reached this market seem to think that ensembles will be the principal early item in their lines, and that those retailing at $25 to $39.50 will have the call. Dress ensembles have been selected by the Southern trade fully as much as cloth coat combinations. Fur chokers and scarfs will undoubtedly be in demand this season, as all stores that have ordered them have begun to do an early business. This business should be good, because many of the cloth coats displayed by manufacturers for Spring are without fur. The past week's demand for fur coats was good, especially those to retail under $100. Sealines, ponies and caracul are wanted most at present."

BEN F. LEVIS—"Everything points to a big straw season in women's millinery. All types of fancy braids are being worked up into tailored models. Some flower trims are already making their appearance. Crochets will probably be the straw body most in demand in the popular-price lines. Sunburst pleated all-wool flannel skirts seem to be very much in demand in pastel shades. Skirts of this type in red are also coming strong. Dark red fox and white fox scarfs are having a good early call, and a better season than for some time is predicted for silver, cross and blue fox."

HAND-DELANEY COMPANY, INC.—"The demand continues big throughout the country on printed crêpes, as well as on flat crêpe dresses at all prices. Navy georgettes continue to be ordered in large quantities. Ensembles in silks and tweeds are also going big, as well as jersey, kasha and tweed dresses. Silk dresses in modernistic patterns showing three and four color tones are still meeting with much favor, and reorders are being received on them. We are also receiving many reorders on skirts and sweaters. Sport models, both fur-trimmed and plain, seem to be the big thing in the coat demand."

JACK HARTBLAY—"Spring requirements in men's and boys' clothing were freely filled in this market during the past week. All merchandise is being bought for early delivery, due to the advanced date at which Easter comes. A great many calls have been received for both men's and boys' suits of blue serge. In the men's garments all orders have called for single-breasted models, while in the boys' suits about 30 per cent of the call is for double-breasted types. Most of these are being purchased in sizes up to 14, with two pairs of golf knickers. The larger sizes are made with two pairs of long trousers."

CITES WOOL SHOW BENEFIT.

R. S. Bartlett Says Pageant Should Bring Balance in Output.

Restoration of a better balance in the production of women's wear woolens as against men's wear fabrics is likely to be an outstanding accomplishment of the Golden Fleece Pageant of the wool industry to be held at the Hotel Roosevelt during the week of March 18, according to Raymond S. Bartlett, selling agent of the American Woolen Company.

The woolen industry, Mr. Bartlett said, has suffered from the entry of many women's wear mills into the production of men's wear cloths. In 1914, he pointed out, 60 per cent of the country's looms were weaving women's wear woolens, which compares with only 22 per cent at present.

Provision Market at Chicago.

Special to The New York Times.

CHICAGO, Jan. 19.—A small increase in speculative buying of lard and bellies, as a result of more active trading and higher prices in grains, had a moderate influence on trading without a sustaining influence on values. Lard closed with losses of 22½ to 25 cents, while short ribs were unchanged to 5 cents higher and bellies 10 to 22½ cents higher for the week. Packers took advantage of the increased speculative buying to hedge the product of their houses and supplied most of the demand. Consumptive trade is normal. A reflection o the large stocks of hog production is seen in the government report on slaughtering of hogs for the year 1928, which aggregated 29,282,671, as compared with 26,346,637 in 1927. This is sufficient to check any radical buying movement as viewed by the packers.

COMMODITY AVERAGE IS STILL RISING SLOWLY

Weekly Change Only Fractional —British Price Average Is Higher, Italian Lower.

Special to The New York Times.

NEW HAVEN, Jan. 18.—Professor Irving Fisher's index number of commodity prices, based on 100 as the average of 1926, was 97.2 for last week, comparing with 97.1 the week before, 97.0 two weeks before, 97.2 three weeks before and 96.9 four weeks before. The average of Sept. 14, 100.3, was the highest for 1928; the lowest was 95.1, in the second week of January.

Crump's index number of British commodity prices, as cabled for the past week and also based on 100 as the average of 1926, is 93.1, which compares with 92.9 a week ago, 92.9 two weeks ago, 93.1 three weeks ago and 93.2 four weeks ago. The average of May 25, 96.7, was the highest for 1928; the average of Oct. 12, 91.8, which was unchanged from the three previous weeks, was the lowest.

The idex number of average Italian prices, compiled and cabled by the Chamber of Commerce at Milan and based on 100 as the average of 1926, is 75.9. This compares with 76.0 the week before, 75.9 two weeks before, 76.1 three weeks before and 75.9 four weeks before. The average of three weeks ago was the highest for 1928; the lowest was 74, in the first week of January.

BUSINESS NOTES.

Edward S. Morse, formerly in charge of advertising for Pacific Mills, has been appointed promotion manager for the Celanese Corporation of America. In his new connection he will have charge of both promotion and advertising.

Otto B Wormser has been re-elected president of the National Jewelers' Board of Trade. Other officers, all of whom have also been re-elected, include W. P. McFeigue and J. W. Sherwood, vice presidents, and J. S. Oppenheimer, treasurer. B. L. Shinn will continue as secretary.

The O. K. Textile Company, silks, woolens and dress goods, has removed from 237 West Thirty-fifth Street to new quarters at 244 West Thirty-ninth Street.

Walker D. Hines, president of the Cotton Textile Institute, will address the textile section of the New York Board of Trade at a luncheon in the board's headquarters, 41 Park Row, next Thursday.

COMMODITY PRICES.

Saturday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Jan. 19, 1929.	Jan. 12, 1929.	Jan. 21, 1928.
FOODSTUFFS—			
Wheat, No. 2 red	1.56⅝	1.57½	1.57⅝
Corn (new), No. 2 yel.	1.16¼	1.15¾	1.06¾
Rye, No. 2 white	1.17	1.15¾	1.21½
Oats, No. 3 white	.61	.61	.66¼
Flour std. Spg. pats	6.30	6.10	7.00
Coffee, No. 7 Rio	.18	.18	.15
Sugar, granulated	.0510	.0503	.0580
Butter, cream, 92-score	.46½	.46½	.47¼
Eggs, hi-grade, late	37@.38½	.37	.48
Lard, Mid-W	12.05@12.15	12.35	12.55
Pork, mess	30.00	30.00	34.00
Beef, family	31.00	31.00	33.00
METALS—			
Iron, 2X Phila	20.25	20.25	20.25
Steel billets, Pitts	33.00	33.00	33.00
Lead	6.65	6.65	6.50
Copper	16.75	16.75	14.00
Zinc, E. St. L. deby	6.35	6.35	5.62½
Tin	49.00	49.37½	55.00
TEXTILES—			
Cotton, mid. upland	20.40	20.35	19.05
Printcloths (64-60)	.07⅝	.07⅝	.07⅞
Silk, crack doub. ext.	5.05	5.00	5.05
MISCELLANEOUS—			
Rubber, spot	19.90	21.30	40.10
Hides, hvy. nat. steers	.19	.21	.25½
Gasoline	.18	.18	.17
Crude oil, Mid-Con., 33 to 33.9 grav.	1.21	1.21	1.22

Range of Prices, 1929.

	Highest.		Lowest.	
Wheat	$1.60¼	Jan. 18	$1.50⅝	Jan. 5
Corn	1.17⅜	Jan. 18	1.04½	Jan. 2
Rye	1.17⅛	Jan. 18	1.13¼	Jan. 2
Oats	.65⅛	Jan. 18	.59	Jan. 2
Flour	6.30	Jan. 19	6.00	Jan. 2
Coffee	.19½	Jan. 3	.17⅜	Jan. 2
Sugar	.0525	Jan. 9	.05	Jan. 17
Butter	.49½	Jan. 9	.46¼	Jan. 12
Eggs	.39	Jan. 8	.27	Jan. 10
Lard	12.35	Jan. 12	11.75	Jan. 5
Pork	30.00	Jan. 2	30.00	Jan. 2
Beef	31.00	Jan. 2	31.00	Jan. 2
Iron	20.25	Jan. 2	20.25	Jan. 2
Steel billets	33.00	Jan. 2	33.00	Jan. 2
Lead	6.65	Jan. 2	6.65	Jan. 2
Copper	16.75	Jan. 2	16.75	Jan. 2
Zinc	6.35	Jan. 2	6.35	Jan. 2
Tin	49.87½	Jan. 2	49.12½	Jan. 4
Cotton	20.55	Jan. 14	19.95	Jan. 7
Printcloths	.07¾	Jan. 2	.07⅝	Jan. 7
Silk	5.05	Jan. 2	4.97½	Jan. 14
Rubber	21.30	Jan. 12	18.00	Jan. 3
Hides	.22	Jan. 2	.19	Jan. 18
Gasoline	.18	Jan. 2	.16	Jan. 2
Crude Oil	1.21	Jan. 2	1.21	Jan. 2

Highest and lowest prices for the principal commodities in the war and post-war periods, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.03¼	May 15,'17	$0.80¼	June 30,'14
Corn	2.45	July 31,'17	.61⅛	May 14,'15
Oats	1.50	May 12,'20	.43½	Apr. 13,'14
Flour	17.40	May 2,'18	1.15	June 23,'14
Coffee	.25½	June 23,'19	.03	Mar. 12,'21
Sugar	.23½	June 12,'19	.03¼	Apr. 3,'15
Lard	36.50	June 15,'19	7.50	July 12,'15
Pork	60.00	June 20,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 10,'19	14.40	July 9,'15
Iron	35.00	July 3,'19	13.00½	Mar. 25,'15
Steel	100.00	June 12,'17	19.00	June 24,'14
Copper	34.50	Dec. 17,'16	11.75	Mar. 11,'24
Tin	112.00	May 1,'19	20.25	Aug. 1,'24
Cotton	.43¼	July 29,'19	.07	Dec. 14,'14
Pr'tcloth	.16¼	Apr. 18,'20	.02¾	Jan. 3,'15

WEEK'S PRODUCE MARKET.

Chicago Prices.

WHEAT.

	Mar. High.	Mar. Low.	May High.	May Low.	July High.	July Low.
Jan. 14	1.30¾	1.19¼	1.32	1.22¾	1.33⅝	1.23⅜
Jan. 15	1.31⅛	1.18¾	1.32⅝	1.21½	1.33⅝	1.23⅝
Jan. 16	1.30	1.18⅛	1.32⅜	1.21½	1.33	1.23⅛
Jan. 17	1.30¼	1.19⅜	1.32	1.22¾	1.33¼	1.24⅜
Jan. 18	1.32	1.20¼	1.33½	1.23⅝	1.34⅜	1.25¼
Jan. 19	1.32¾	1.21¼	1.33⅜	1.24⅜	1.33⅞	1.25¼
Range	1.23¾	1.19¾	1.33	1.21½	1.37⅜	1.23⅝
Range, 1929—	1.23¾ Jan. 19	1.12⅜ Jan. 5	1.33 Jan. 19	1.15⅜ Jan. 5	1.37⅜ Jan. 19	1.16⅜ Jan. 5

CORN.

	Mar. High.	Mar. Low.	May High.	May Low.	July High.	July Low.
Jan. 14	.96½	.94½	.99¾	.97½	1.01½	.99⅜
Jan. 15	.96¼	.94½	.99¼	.97⅜	.101¼	.99⅝
Jan. 16	.96⅜	.94⅜	1.00	.97⅜	1.01¾	.99⅛
Jan. 17	.97½	.96¼	1.00⅝	.99¼	1.02½	1.01
Jan. 18	1.00	.98	1.02⅝	1.01	1.04½	1.03⅜
Jan. 19	.99⅜	.98	1.02¼	1.00⅝	1.03⅝	1.02¼
Range	1.00	.94¼	1.02⅝	.97½	1.04½	.99⅜
Range, 1929	1.00 .87½ Jan. 18		1.02⅝ Jan. 18	.93¾ Jan. 5	1.04½ Jan. 18	.92 Jan. 2

	May High.	May Low.	July High.	July Low.
OATS.				
Jan. 14	.50¾	.50	.50¾	.49¾
Jan. 15	.50¾	.49¾	.50¼	.50	.49¾	.48¼
Jan. 16	.50⅜	.49¾	.50¾	.50¼	.48⅝	.47⅜
Jan. 17	.51	.50⅜	.51⅛	.50⅝	.49¾	.48⅝
Jan. 18	.54¼	.51½	.53⅝	.51¼	.50⅛	.48¾
Jan. 19	.53	.52⅜	.53¼	.52⅝	.50	.49¼
Range	.54¼	.49¾	.53⅝	.50	.50¼	.47⅜
Range, 1929	.54¼ Jan. 19	.47⅜ Jan. 5	.53⅝ Jan. 18	.47⅜ Jan. 5	.50¾ Jan. 19	.46¼ Jan. 2

	Jan. High.	Jan. Low.	March High.	March Low.
RYE.				
Jan. 14			1.06⅞	1.06
Jan. 15	1.01¼	1.01¼	1.04⅝	1.02⅝
Jan. 16			1.05¼	1.04⅜
Jan. 17			1.06	1.05¼
Jan. 18			1.06⅜	1.05¾
Jan. 19			1.06⅜	1.06
Range	1.01¼	1.01¼	1.06⅜	1.03⅝
Range, 1929	1.01¼ Jan. 19	.98 Jan. 7	1.06⅜ Jan. 18	1.01¼ Jan. 5

	May High.	May Low.	July High.	July Low.
RYE.				
Jan. 14	1.08¼	1.07½	1.07½	1.06
Jan. 15	1.07¼	1.06⅜	1.06¾	1.05¾
Jan. 16	1.07¾	1.06	1.06¾	1.05¾
Jan. 17	1.08¼	1.07¼	1.07½	1.06½
Jan. 18	1.09	1.07¾	1.08	1.06⅝
Jan. 19	1.09¼	1.08¼	1.08	1.07
Range	1.09¼	1.06⅜	1.08	1.05¾
Range, 1929	1.09¼ Jan. 19	1.03⅝ Jan. 5	1.08 Jan. 18	1.02 Jan. 8

PROVISIONS.

	Jan. High.	Jan. Low.	March High.	March Low.	May High.	May Low.
LARD.						
Jan. 14	11.80	11.85	12.07	12.12	12.32	12.27
Jan. 15	11.82	11.82	12.00	11.97	12.30	12.22
Jan. 16	11.77	11.75	11.92	11.92	12.20	12.12
Jan. 17	11.77	11.70	11.95	11.90	12.22	12.15
Jan. 18	11.75	11.62	11.90	11.80	12.20	12.07
Jan. 19	11.65	11.62	11.90	11.80	12.17	12.07
Range	11.80	11.62	12.07	11.80	12.32	12.07
Range, 1929	11.92 Jan. 12	11.57 Jan. 8	12.07 Jan. 19	11.77 Jan. 8	12.32 Jan. 14	12.07 Jan. 19

	May High.	May Low.
RIBS.		
January 14	13.00	12.90
January 16	12.80	12.70
January 19	13.05	13.05
Range	13.05	12.90
Range, 1929	13.05 Jan. 19	12.40 Jan. 4

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

AKRON, Ohio—C. H. Yeager Co.: R. G. Yeager, gen. mgr.; J. L. Yeager, mgr., ready-to-wear; J. A. Hildebrand, mdse. mgr.; W. A. Armstrong, linens, domestics, wash goods, bedding; F. M. Kepple, silks, woolens, trimmings, linings; W. B. Gardner, jewelry, silverware; J. E. Barbee, leather goods; stationery; C. H. Hill, house dresses, sweaters, infants' wear; Peck, curtains, draperies; C. L. Neyhard, china, house furnishings; F. Hook, men's furnishings, boys' clothing, luggage; Miss A. Bojonder, toilet goods, handkerchiefs; Miss B. Bower, hosiery, knit underwear; Mrs. C. O. Mosier, lingerie, negligees, corsets; Mrs. E. O. Staser, gloves, umbrellas, neckwear; 105 Madison Av. (Mdse. Reporting Co.).

ALBUQUERQUE, N. M.—Chas. Ilfeld Co.: W P. McDowell, ladies' ready-to-wear, millinery; 48 W. 35th (M. Lichtenstein Co.).

ALLENTOWN—The F. Heinz Co.: Mrs. E. Hopkins, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

ALPENA, Mich.—The Cronin Co.: M. J. Anderson, mdse. mgr.; 101 W. 37th (Jay & Co.).

AMARILLO, Texas—The Leader: R. Kantor, representing; 120 W. 32d (A. Fanti).

ANN ARBOR, Mich.—Wm. Goodyear & Co.: E. E. Schoen, silks, domestics, leather goods, small wares; G. Garschia, draperies, floor coverings; 1,170 Bway. (Ahrens, Smith & Ferguson, Inc.).

APPLETON, Wis.—Pettibon-Peabody Co.: Miss E. Martinson, ready-to-wear; Miss E. Mory, notions, hosiery; Miss I. Sullivan, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

ATHENS, Ohio—Silvus Style Shop: P. Silvus, ladies' ready-to-wear, millinery; 48 W. 35th (M. Lichtenstein & Co.).

ATLANTA—Chamberlin, Johnson, Dubose Co.: B. W. Smith, carpets, rugs, upholstery; 60 W. 55th (Wm. M. Van Buren).

ATLANTIC CITY—Jacoby's: M. Jacoby, men's, boys' clothing, furnishings; Mrs. M. Jacoby, ladies', children's ready-to-wear, Spring merchandise; 202 W. 40th; Room 601.

AUGUSTA, Ga.—Goldberg's: S. Goldberg, ready-to-wear; 132 W. 31st (N. Rosenthal).

AUSTIN, Texas—Chas. Rosner; Mrs. L. Hodge, millinery; F. Krebs, piece goods, men's furnishings, S. M. Jones, ready-to-wear, millinery; 101 W. 31st (McGreevey, Werring & Howell).

BALTIMORE—Daniel Miller Co.: R. H. Morrison, silks, ready-to-wear; Pennsylvania.

BALTIMORE—Thanhouser & Weiller; S. P. Thanhouser, cotton, woolens for boys' clothing; 1,182 Bway, Room 906.

BALTIMORE—Emile Hat Co.: S. C. Racusin, trimmed straw hats; 13 W. 36th.

BEAUMONT, Texas—White House D. G. Co.: C. A. Graham jr., small wares, jewelry, leather goods; 101 W. 31st (McGreevey, Werring & Howell).

BINGHAMTON—J. L. Morgan Co.: H. E. Miller, hosiery, underwear, sweaters; Martinique.

BIRMINGHAM—Burger, Phillips Co.; L. Phillips, mdse. mgr.; 128 W. 31st (Kirby, Block & Fischer).

BIRMINGHAM—Loveman, Joseph & Loeb: Miss M. Powell, girls' and juniors' wear; 112 W. 38th (City Stores Co.), 14th floor.

BOISE, Idaho—C. C. Anderson Co.: D. A. Thompson, ready-to-wear; 128 W. 31st (Weill & Hartmann).

BOONVILLE, Mo.—Tearle D. G. Co.: A. T. Tearle, ready-to-wear, millinery; 625 6th Av. (Arthur Mincer).

BOSTON—R. H. White Co.: E. Sasseville, silks, velvets; B. G. Twitchell, toys, toilet goods; C. Evans, silks; Mr. Pedrington, representing; 1,440 B'way (Assoc. Mdse. Corp.).

BOSTON—Gilchrist Co.: Basement: H. Rafeld, dresses; Mr. Lowenberg, boys, men's furnishings; 128 W. 31st (American Retailers, Inc.).

BOSTON—C. F. Hovey Co.: Miss Housman, misses', women's dresses, downstairs; 244 Madison Av., 7th floor.

BOSTON—Wm. Filene's Sons & Co.: basement, Miss O'Gorman, women's inexpensive dresses; 1,440 Broadway.

BOSTON—Jordan Marsh Co.: Basement: Mrs. L. Altimus, women's, misses' coats; 244 Madison Av., 7th floor.

BUTTE, Mont.—Symons Dry Goods Co.: Miss F. G. Champine, millinery; 101 W. 31st (Wm. Loweth & Co.).

CHARLESTON, W. Va.—People's Store: J. J. Hess, cottons, notions, upholstery goods; B. Sws, toys, infants', children's wear; 119 W. 40th (F. Lilienthal & Co.).

CHARLESTON, W. Va.—McGibbon-Deming Co. Dept. Store: F. A. Deming, ready-to-wear; Martinique.

CHARLESTON, S. C.—Kerrison D. G. Co.: C. F. Poulnot, asst. mdse. mgr., 128 W. 31st (Weill & Hartmann).

CHARLOTTE, N. C.—Efird's Dept. Store; S. B. Hagler, ready-to-wear; 445 7th Av.

CHATTANOOGA—D. B. Loveman Co.: W. M. Sporborg, vice pres. and gen. mgr.; J. Guice, silks, dress goods; 105 Madison Av. (Mdse. Reporting Co.).

CHATTANOOGA—Miller Bros. Co.: B. G. Newton, upholstery, carpets, house furnishings; 335 7th Av. (J. M. Biggins, Inc.).

CHICAGO—The Davis Co.: W. J. Dolamore, mdse. mgr., ready-to-wear; Miss T. Kitchen, junior miss apparel; Miss B. Riley, women's dresses; Miss J. Corder, misses' dresses; Miss C. R. Maguy, misses' coats; Mrs. J. Grannon, women's coats; Miss I. Kleckner, misses', women's inexpensive dresses; J. Shay, mdse. mgr., infants', children's wear; Miss N. Eilguth, specials girls' wear; Mrs. C. Rhodes, specials infants' wear; Mrs. A. Baumann, specials boys' wear; F. Geizer, specials boys' clothing; 200 Madison Av.

CHICAGO—Leslie Shop: Miss M. M. Leslie, misses', women's dresses, suits; Roosevelt.

CHICAGO—Samuel Phillipson & Co. (wholesale): S. B. Phillipson, R. Goldman, men's women's hosiery, underwear; Pennsylvania.

CHICAGO—S. P. Platt; M. Friedman, hosiery; 101 W. 31st (L. Levitan).

CHICAGO—Mandel Bros.: J. Kaats, dress goods, silks; C. L. Mammoser, basement, dress goods, silks; 108 W. 39th.

CHICAGO—12th Street Store: L. G. Kahn, underwear, corsets, fancy goods, infants' wear; 112 W. 20th (B. F. Levie).

CHICAGO—Krummer Fur Co.: M. Solomon, furs; Pennsylvania.

CHILLICOTHE, Mo.—Leigh's Shoppe; L. Dall, ready-to-wear; 335 7th Av. (J. M. Biggins, Inc.)

CINCINNATI—Rollman & Sons Co.: D. J. Byron, stoves, luggage; Miss E. Koerner, hosiery, millinery; 112 W. 39th (Littman & Storch).

CINCINNATI—McAlpin Co.: Miss T. Krug, waists, knit goods, infants' wear; 23 E. 26th; 7th floor (Jay & Co.).

CINCINNATI—Chas. S. Sprits & Sons Co.: B. Greenfield, Mrs. Moore, ladies, men's ready-to-wear; 33 W. 34th (Gem Purchasing Co.).

COLUMBUS—F. & R. Lazarus & Co.: Miss Rosen, basement junior coats, dresses; basement, Miss Reed, basement misses', women's dresses; Miss Abrams, basement mdse. mgr.; 1,440 Bway. (Assoc. Mdse. Corp.).

CORSICANA, Texas—The Brooks Shop: S. D. Brooks, women's ready-to-wear; Times Square.

DALLAS—Higginbotham, Bailey, Logan Co.: W. Logan, staple piece goods; 393 Bway.

DALLAS—Sanger Bros.; H. H. Calvert, underwear, corsets, infants' wear; 455 7th Av.

DANVILLE, Ky.—Welch-Wiseman Co.: R. Kaufman, piece goods, house furnishing goods; 105 Madison Av. (Mdse. Reporting Co.).

DAYTON—Horn's; Miss S. Horn, ready-to-wear; 455 7th Av. (D. Mann Co.).

DENVER—Joslin D. G. Co.: A. F. Pohlman, underwear, house dresses, blouses, negligees; 23 E. 26th (W. T. Knott Co.).

DENVER—A. T. Lewis & Son D. G. Co.: R. Robinson, china, glassware; 455 7th Av. (Mdse. & Research Bureau).

DENVER—Steeltex Mfg. Co.: A. E. Cohen, piece goods, pants, overalls; Pennsylvania.

DETROIT—Frank & Seder Co.: D. Goldstein, close-outs for coats; 112 W. 38th (National Dept. Stores, Inc.).

DETROIT—Field's Cloak & Suit Co.; L. M. Gamsu, jobs silk dresses; 463 7th Av. (S. M. Goldberg).

EVERETT, Wash.—Grand Leader D. G. Co.: E. Hellenthal, house furnishings, toys; Pennsylvania.

FLINT, Mich.—Smith-Bridgman Co.: E. S. Cole, domestics, white goods; H. E. Oppyke, carpets, rugs, upholstery; 20 W. 33d (D. G. Alliance).

FLORENCE, Ala.—B. A. Rogers & Bro.; B. A. Rogers, mdse. mgr.; Mrs. Cummins, ready-to-wear, gen. mdse.; 27 W. 35d (Fellows Buying Corp.).

FORT SMITH, Ark.—Berry D. G. Co.: C. D. Southard, coats, house dresses, negligees, skirts, silk, muslin underwear, sweaters, bathing suits; 43 Leonard (Cassen & Tannenbaum).

FORT WORTH—Monnig D. G. Co.; L. C. Philbeck, men's furnishings, underwear; 53 West 32d (Fellows Buying Service).

GRAND RAPIDS—Siegel's; M. Baer, ready-to-wear; 101 W. 31st (Wm. Loweth & Co.).

GREEN BAY, Wis.—Jorgenson-Blesch Co.: Miss L. Moyer, ready-to-wear, furs; 128 W. 31st (Kirby, Block & Fischer).

GREENVILLE, Texas—Graham, Fagg Co.: C. A. Fagg, mdse. mgr., piece goods, ready-to-wear; Miss V. Stovall, women's, misses' coats; 333 7th Av. (J. M. Biggins, Inc.).

GREER, N. C.—Efrid's Dept. Store; H. Bettis, ready-to-wear; 445 7th Av.

GUTHRIE, Okla.—Lintz D. G. Co.: F. W. Lintz, ready-to-wear; Miss E. Sifers, ready-to-wear, millinery; 101 W. 31st (McGreevey, Werring & Howell).

HELENA, Mont.—N. Y. Dry Goods Co.: L. A. Cohen, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

HERBERT—Rudolf Bros., Notions Co.: M. Radoff, linens, men's furnishings; Hotel Manger.

HOUSTON—Hogan-Allnoch D. G. Co.: E. J. Hogan, piece goods; 43 Leonard (Beach, Meyer & Calder, Inc.).

HUTCHINSON, Kan.—Pegus-Wright Co.: Miss G. Montgomery, millinery; Miss C. Rawlings, women's ready-to-wear; 1,440 Bway (Progressive Retailers, Inc.).

INDIANAPOLIS—H. P. Wasson & Co.; J. Bernstein, domestics, draperies; J. Medias, representing; 112 W. 38th (Littman & Storch).

JACKSON, Tenn.—Grand Leader; A. S. Lindy, women's ready-to-wear; dry goods, millinery, shoes; Hotel Manger.

JOHNSON CITY, Tenn.—Hannah-Dosser Co.: F. Hannah, piece goods; 53 Worth (United Buying Service).

JOHNSTOWN Pa.—S. H. Goodfriend; S. Goodfriend, ready-to-wear; 132 W. 31st (Weisman & Miller).

JOPLIN, Mo.—Ramsay Dry Goods Co.: Miss M. Quinn, children's junior wear; 101 W 31st (Wm. Loweth & Co.).

KALAMAZOO, Mich.—J. R. Jones's Sons & Co.: N. Priester, piece goods; O. R. White, laces, ribbons, handkerchiefs, jewelry, toilet articles, notions, neckwear, men's wear, umbrellas, leather goods; Mrs. J. Van Beck, hosiery, knit underwear; Mrs. M. Drake, infants', juniors' apparel; 11 W. 42d (F. Atkins).

KANSAS CITY—Emery, Bird, Thayer D. G. Co.; Miss A. Quinn, jewelry, leather goods; O. H. Shingleton, men's furnishing goods; R. S. Moore, house furnishing goods; 525 6th Av.

KINSTON, N. C.—Block's; A. Block, Mrs. A. Block, coats, dresses; Pennsylvania.

KNOXVILLE—Dever D. G. Co.: J. L. Dever, piece goods; 53 Worth (United Buying Service).

LEXINGTON, Ky.—Wolf, Wile & Co.; D. Wile, coats; 120 W. 32d (A. Fanti).

LINCOLN, Neb.—Herzberg's; A. Levy, ready-to-wear; 101 W. 31st (A. Levy).

LITTLE ROCK—Beal, Burrow D. G. Co.: J. H. Heibach, underwear, sweaters, shirts; 80 Worth (Adam V. Keller).

LOS ANGELES—D'way Dept. Store; G. H. Gardner, underwear, men's shirts, hosiery, neckwear, pajamas, hats; 128 W. 31st (Weill & Hartmann).

LOS ANGELES—Walker's, Inc.: M. H Singer, women's gloves, neckwear, handkerchiefs, leather goods, jewelry, umbrellas, silverware; J. Nichols, women's knit silk underwear, infants', girls' wear, sweaters, bathrobes, corsets; C. J. Carew, linens, blankets, muslins, sheetings, shoes, art goods, toys; 119 W. 40th (F. Lilienthal & Co.).

LOS ANGELES—J. W. Robinson Co.; E. S. Beebe, toys; P. E. Kubel, books; L. L. Moore, jewelry, silverware; 303 5th Av. (Room 1601).

LOS ANGELES—B. H. Dyas & Co.; M. E. Carlson, representing; 455 7th Av. (Mdse. & Research Bureau).

LOS ANGELES—B. H. Dyas & Co.: Miss J. L. Chaffee, sportswear, blouses; 455 7th Av. (Mdse. and Research Bureau).

LOUISVILLE—Kaufman-Straus Co.; Miss C. Combs, hosiery; N. A. Gathof, silks, velvets; D. Sprague, basement, shoes; 112 W. 38th (City Stores Co.).

LYNCHBURG—C. M. Guggenheimer, Inc.: E. F. Ochs, house furnishings, china; 128 W. 31st (Kirby, Block & Fischer).

MANHATTAN, Kan.—Eakin & Combs; L. H. Combs, ready-to-wear; 625 6th Av. (Arthur Mincer).

MANISTEE, Mich.—Larsen's: Miss E. Larsen, infants' dept., children's dresses, underwear, handkerchiefs, laces, art linens, needlework, gifts, greeting cards; Gotham Hotel.

MIAMI—Sydeman Bros., Inc.; Miss Landman, flowered chiffon dresses, sportswear; 322 4th Av.

MIAMI—Burdine's, Inc.; L. L. Hardin, domestics, blankets; 128 W. 31st (Southern Research Assoc.).

MILWAUKEE—Boston Store; H. Lowitz, dress goods, silks, linings; 128 W. 31st (American Retailers, Inc.).

MISSION, Texas—Valley Merc. Co.; E. Oppenheimer, men's, women's wear; Hotel Manger.

MOBILE—C. J. Gayfer Co.; Miss J. O'Brien, toilet goods, ribbons, neckwear, handkerchiefs, art goods; Mrs. L. R. Stedman, gifts; Collingwood.

MOBILE—Toomey Notion Co.; L. P. Ludwigsen, under

LATEST DEALINGS IN REALTY

SAYS SLUM CONTROL RESTS WITH BANKS

Lending Institutions Can Prevent Cheap Construction in Jersey, Architect Declares.

LOANS ON STRICTER BASIS

Better Supervision of Plans and Structures Is Urged—Building Codes Called Inadequate.

Lending institutions advancing funds on bond and mortgage for new construction in Northern New Jersey can play an important rôle in the prevention of cheap speculative construction there, according to information given by organized architects to Allen E. Beals. Writing in the current Dow Service Daily Building Reports, Mr. Beals says:

"Following the action of the Lumber Dealers' Association of Newark in proceeding to prosecute cases of fraud against its members as a part of the general effort now being made to rub out bad credit conditions in the building trades of the ten northernmost counties of the State, Harry Lucht, secretary-treasurer of the Architects' League of Northern New Jersey, embracing that section above Newark, made public the findings of his group concerning what the architects west of the Hudson River believe to be the ultimate point of control against the wholesale introduction of slum districts there attendant upon the forthcoming acquisition of bridge and tunnel transportation facilities.

"Code revision, alone, we find, is not going to stop the inrush of cheap construction into the northern part of this State," said Mr. Lucht. "The place where control counts most is where the money comes from.

"Dealer protection by association prosecution of fraudulent builders helps the dealer, of course, but the damage is done when the building is up. The time to stop the abuse is before the materials are bought. We have found that even building code revision, improperly, or even properly, administered is not a complete protection. Only through the united cooperation of building material dealers, lenders of money for building construction purposes and architects can protection against the growing North Jersey slum menace be obtained.

"We have reached a point where 'shoestring' builders who have operated anywhere in the metropolitan district of New York are too well known to us to get very far with crooked building projects. The new ones coming across the river to operate quickly find that they must come clean or their going soon becomes hard.

"Nevertheless, there are still many evils to be corrected. To make what already has been done completely effective there must be a constant combined effort exerted to keep the undesirables out.

"While the Architects' League of Northern New Jersey is endeavoring through its committees, to improve the various building codes of many small municipalities in its territory, full accomplishment of this work cannot be expected to be attained for a considerable length of time.

Building Codes Inadequate.

"Many of these towns have building codes wholly inadequate to protect the general welfare of these communities in the light of present-day 'shoestring' construction practices, and it has been found that local building inspectors are sometimes wholly inexperienced in detecting the subterfuges and deceptions that are constantly being used in order to cheapen the cost of building.

"In some towns where an adequate building code has been copied and put on the books, no means whatever have been provided to properly enforce the ordinances that were enacted for the protection of their respective communities against being turned into potential slum centres for the profit of present-day speculators.

"The members of our league, having studied this problem from practical field contact with such builders, realize that the mortgage lending institutions operating in Northern New Jersey have the real power of control firmly within their grasp, if they will consent unitedly to use it.

"All they have to do is to insist upon a standard of construction, in the absence of proper local inspection that will safeguard those whose funds are being invested.

"It is the present practice, by way of illustration, in low-priced tenement house construction to use frame-bearing partitions instead of steel for four stories and over. In a very short time shrinkage occurs, often amounting to several inches, whereupon plaster cracks appear all over the structure, requiring an enormous amount of patching, redecorating, &c., which expense often becomes limitless and constitutes, besides, a fire hazard worthy of the attention of the chief of every fire department in the affected area.

"In the matter of tile work, to cite another example, not so dangerous to be sure, but extremely annoying, the practice, in the type of construction our league has been studying particularly, is to set tile wainscots in poor quality lime mortar with a sprinkle of cement for appearance's sake, with the result that after the job is completed the tiles begin to fall out—sometimes in sheets.

Depreciation Is Rapid.

"These are merely two examples among a great variety that have been the subject of investigation by our membership. The point is that such construction constitutes a rapid and large depreciation item in the value of property so that in a short time the value of the structure is less than that of the mortgage. When that occurs, slum conditions arise, and slum conditions are not conducive to the healthy growth of any community.

"Many of these structures are even now in the hands of receivers, due to foreclosures, and they are ready to accept almost any rent rather than leave the distressed structures vacant. Such situations in poorly built homes or apartments affect immediately the rental value of well-built homes and apartments. Furthermore, the construction of well-built homes and apartments is thereby discouraged.

"If the lending institutions would unanimously refuse to make loans on incomplete plans and specifications, especially where it is suspected that they have been prepared by incompetent builders or unlicensed architects, and would insist upon complete detailed plans and specifications, drawn by registered architects, as a condition prior to the consideration of requested loans, checking over the building as it rises to make sure that plans are being strictly followed and that the terms of the loan pertaining to subterfuge, substitution and manipulation of specifications are not, by any chance, forgotten, there can then arise no further question concerning the benefit accruing to their respective communities from new construction, the good repute of the building construction industry, nor of the ultimate safety of the borrowed funds."

RECENT OPERATIONS IN REALTY MARKET

Max N. Natanson Buys Apartment in West End Av.—McAlpin Home on Carnegie Hill Sold.

The fourteen-story apartment house at 300 West End Avenue, northeast corner of Seventy-fourth Street, has been purchased by Max N. Natanson from the Harriman Securities Corporation. The building is on a plot of 102 by 110 feet and is opposite the Schwab mansion. Included in the purchase and serving as a protector of the easterly light of the apartment was 253 West Seventy-fourth Street, a three-story dwelling, on a lot of 20 by 102, adjoining the immediate corner. The property was held at $1,600,000.

Mrs. W. W. McAlpin has sold her residence at 11 East Ninetieth Street to Grafton Winthrop Minot. The house is 25 by 100 feet and is one of three residences built by the McAlpin brothers. It has been occupied by the family since 1902.

Mr. Minot has bought the property as a home and plans to rebuild in strictly French style of architecture from plans by A. Wallace McCrea, architect. The changes will include a new façade, an entirely new interior and making the building fireproof. The property was held at $185,000 and was sold for all cash through the William B. May Company, as broker.

Samuel Sason, in conjunction with Joseph Goldsmith, sold for Jennie Perlmutter to an operator the five-story tenement at 252 East Eighty-ninth Street, near Second Avenue.

Martin L. Rosenbluth and Marion V. R. Morris sold 226 West Fourth Street, a five-story dwelling, 26 by 110 feet, to the Marwill Realty Corporation. The brokers were H. V. Mead & Co. The purchaser was represented by Irving Gordon.

Irving Bachrach and Ira Rosenstock, operators, bought from Michael Blatt 1,019 Second Avenue, a five-story tenement house, 25 by 100 feet. Adams & Co. were the brokers.

BRONX PROPERTIES SOLD

New Dealings in Improved and Unimproved Holdings.

The Alberta Realty Corporation sold the blockfront on the south side of Watson Avenue, between Underhill and Leland Avenues, 200 by 200 feet, and the blockfront, 200 by 200 feet, on the south side of Watson Avenue, between Leland and Theriot Avenues, to the Hargus Realty Corporation, Jay Levey, president. The parcels were held at $70,000. The southwest corner of Watson Avenue, 100 by 200 feet, was resold for improvement with one and two-family houses. B. B. O'Rourke was the broker in the deals. The same broker sold for the Gibson Garage Corporation a plot 50 by 211 feet on the northwest corner of Taylor and Watson Avenues to the Moland Realty Corporation.

John Caulway has sold for the estate of Charles W. Smith the northwest corner of Tremont and Dudley Avenues, having a frontage of 70 feet and a depth of 83 feet, which will be improved with a one-story taxpayer.

H. Sloan, in conjunction with Morris Brook, sold for J. Pinnas to F. Abromowitz the twenty-family apartment house at 864 East 175th Street. The building rents for $12,000 and was held at $75,000.

LEASEHOLD DEALS.

Manhattan Parcels Reported Under New Control.

The New York Cotton Exchange leased to the Corwin Concentrated Coffee Company the fire-story building at 51 Water Street, 30 by 90 feet. The Cotton Exchange used this building for its inspection department. Amico & Dooling were the brokers in the lease. The same brokers leased to the Rubber Brokers, Inc., 11 Front Street, a five-story building, and also leased to the Brookhattan Trucking Corporation the five-story building at 54 Front Street.

John A. Trinchere leased for Mrs. Arthur Chegnay, dry cleaner, the entire building at 143 East Fifty-seventh Street for twenty-one years to Weymer & Young, antique dealers, now at 39 East Fifty-seventh Street. The tenant plans to make extensive alterations.

Buys Long Island City Plot.

A plot on the west side of Second Avenue, 192 feet north of the Washington Avenue subway station, Long Island City, has been sold by Mary E. Rogers to Catherine Capone, who plans to erect an apartment house with stores. William H. Murphy was the broker in the sale of the site.

Invests in Long Island Acreage.

A plot of four and one-half acres, including a house and buildings, in the village of St. James, town of Smithtown, L. I., has been sold by Frank Balaker to May L. Rogers for investment. Malcolm E. Smith, broker, arranged the sale.

BUILDING RECORD IN 1929 PREDICTED

Copper and Brass Research Association Estimates Increase at $500,000,000.

TOTAL AT $8,500,000,000

Annual Survey Report Points to Beneficial Influence of Federal Reserve Bank.

Expenditures for buildings in the United States in 1929 will go to a new record at $8,500,000,000, or about $500,000,000 more than the figure attained in 1928, according to statistics just compiled by the Copper and Brass Research Association in its annual building survey. The figure includes new construction, repairs and replacements in the entire building field.

The survey report discusses in detail the building activity anticipated for 1929 and compares it with last year. The trends of building activity are analyzed according to classes of structures and geographical sections of the country.

"Buildings of all types wear out, and by far the largest part of all buildings in the United States at present falls in that group of construction which shows a weighted average life of not more than sixty years," the association says. "This group represents a present worth of approximately $142,000,000,000. Based on a life of sixty years, one-sixtieth of this value will be used up during 1929. Fire and storm losses destroy another $500,000,000 annually. Population is increasing, the estimated gain for 1929 being 1,650,000. Housings and a complement of all other types of structures must be provided to care for this population increase. In addition, current wear and tear of buildings expressed in alteration and repair jobs sets another huge demand to be met annually by the building industry.

"Quite generally thirty to forty years has for depreciation purposes been assumed as the average life of buildings. However, during the past several years a wider use of more permanent building materials and construction methods has given greater permanency to construction, so that the better buildings of today are projected with definite expectations of from fifty to seventy-five years' service. Statistics also show rehabilitation of older buildings in larger numbers, particularly those located in rural sections. In these, too, the use of more permanent building materials is lengthening the extended period of useful service. The trend, therefore, is toward longer building life and approximates the sixty-year period.

"Construction to replace worn-out buildings, losses by fire and storm, and for alteration and repair work just about maintains from year to year the sum total of investment expressed in dollar value. Construction for the accommodation of population increase goes largely to swell the value represented by all types of buildings. So long as the population of the country continues to increase, the need for construction will increase proportionately. The demand for construction should, therefore, increase somewhat in proportion to population, until greater permanence of construction brings about a longer weighted-average life than buildings of the past have shown.

"Anticipation of a building program for 1929 which will surpass that of 1928 is further strengthened by the beneficial influence of the Federal Reserve Bank. Through its stabilization of credits and financial practices, the financing of sound building operations has been largely removed from the realm of doubt or temporary depression due to unfounded pessimism."

FIGHT PLAN TO SHIFT QUEENS TAX BURDEN

Downtown League and 34th Street Association Announce They Will Vigorously Oppose It.

Vigorous opposition to the proposed distribution of $6,000,000 of the tax burden resulting from the Queens sewer graft over the other boroughs, $3,000,000 of which would fall on Manhattan, was expressed yesterday by the Downtown League and the Thirty-fourth Street-Midtown Association. The latter organization announced that 800 property owners listed among its members would go on record as opposing the proposal before the Board of Estimate and Apportionment. The Downtown League made public a letter it has sent to Borough President Miller, expressing the unanimous opposition of its membership to an "unfair assessment."

The letter points out that approval of the proposal would create a precedent whichm outlying districts of the city would seek to follow whenever extensive local improvements, entailing heavy cost, were undertaken in those districts. The letter also quoted the opinion of Harold Flatto, counsel of the association, to the effect that such a distribution of the burden would be illegal.

The statement issued by the Thirty-fourth Street group quoted replies of members to a query sent out by the association. All expressed opposition based principally on economic or governmental grounds. A. B. Jones of the Houston Properties Corporation, David Tishman of the Tishman Realty and Construction Company, Inc., and Clarke G. Dailey of the Alliance Realty Company were among those quoted. One letter, the author of which was described as an official of an organization which owned property in Queens as well as Manhattan, but whose name was not disclosed, was as follows:

"There is no doubt a justification for the claim of taxpayers that a portion of the excess cost should be made a general burden, but the question arises where the limit should be placed in transferring that burden. The taxpayers of Manhattan had no more responsibility for the election of the Borough President of Queens than did the taxpayers of Westchester County. Therefore, we believe that, while it might be justifiable to spread the excess cost over the Borough of Queens as a whole, the shifting of the burden should not extend beyond Queens Borough."

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Mortgages For Sale.

FIRST MORTGAGE for sale, $3,500, one-family house, Long Island. L. Cohen, Room 601, 100 East 42d St.

THIRD MORTGAGE on good income property for sale; liberal allowance. X 2001 Times Annex.

Mortgage Loans Wanted.

$60,000 NET, second mortgage wanted on income apartment house and stores; $240,000 title company first mortgage, due 1934; will pay bonus and fees for second. C 26 Times.

WANTED—$6,000 second mortgage, residence; good value; Westchester County. Inquire Owner, Room 43, 11 East 42d St., New York City.

Houses—Manhattan & Bronx.

27TH ST., 313 WEST—Quick sale bargain, 14 rooms, 3 baths; best; suitable restaurant, rooms. Lackawanna 2180.

30TH, 250 EAST—Empty house, suitable any business. Lunt, 993 2d Av.

608, EAST—Gentleman's home, small town house, 5-story, 20x100; excellent residential block; $17,000 land lease; $3,000 per year for 19 years. Y 2316 Times Annex.

908, WEST—Park block; 4-story, basement; 18x100; 14 rooms, 3 baths, good condition; price, $57,000.
P. M. HUGHES & SONS, INC.,
143 West 72d St. Endicott 7810.

142D, WEST—3-story, white stone, 16 rooms, very elegant; $300 per month; 2 upper floors, now rented, pay you $150. Phone Edgecombe 1440.

WILL sacrifice 6-room brick house, all modern improvements, located at City Island, near beach. For particulars inquire Crisaft, 1,910 Arthur Avenue, Bronx. Telephone Tremont 2053.

11 ROOMS, 3 baths, suitable for rooming or boarding house; 2d Av., near 36th St.; rent, $100 monthly.
DE ROSA, 110 W. 57TH. LONGACRE 8480.

CARL SCHURZ bargain (87th, near York Av.)—Dwelling, 14 rooms, 3 baths; 20x90; $35,000; terms. George Sauer Sons, Inc., 205 East 85th.

BARGAIN, 5-story, between Madison-Park; tiled baths; rent $6,000; price $30,000; cash $8,000. Owner, 42 East 76th.

Houses—Queens & Long Island.

FLUSHING—A PEACH OF A 7-ROOM BRICK AND STUCCO HOUSE, parquet floors, steam heat, tile bath and tiled kitchen; laundry and extra lavatory in basement; concrete street, curbs and sidewalks, all within a short walk of subway bus, at a price that is extremely low for the quality; $8,150, payable $850 cash and the balance on very convenient terms; your actual expenses on this house, including all interest, taxes, water and insurance, figure less than $50 a month, plus a small quarterly payment on the principal of the second mortgage; this is the opportunity you have long sought; act at once. KRAUS, 163-18 Northern Boulevard, 2d floor, opposite Broadway station, Flushing, L. I.

HUNTINGTON—One acre, close to private beach, extended water view; modern house, 5 baths, 3 bedrooms, garage; fine old trees, shrubbery and flowers; everything in perfect condition; price $30,000. Charles E. Sammis, Inc., 332 New York Av., Huntington, N. Y. Tel. Huntington 1400.

MANHASSET BAY—Sell below cost, English type house, six rooms and bath, tiled kitchen, large closets, garage, attractively built, gas, electric, hot-water heat, near school and station, $1,000 cash; easy terms. Owner, Manhasset 6204, or write George Berard, 2 28th St., Beechhurst, L. I.

PLANDOME—$29,500; new stucco Georgian Colonial; tile roof; 2 baths; 100x125; also English Colonial, slate roof, $25,000. Builder, 101 Marlborough Road, Brooklyn. Buckminster 9857.

WONDERFUL DUTCH COLONIAL—$16,000 for $12,950; plot 8,000 sq. ft.; fine shrubs and plants; specially designed by skilled architect; built by day's work; construction; special sun parlor, colored tile bath, colored tile standing shower, large bedrooms, tile kitchen; high ground in restricted residence park; 57 minutes Manhattan; real sacrifice by owner; $500 contract, $500 deed, $32 month principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, opposite main Jamaica, (L. I.) Station.

FOR SALE OR LEASE—Large mansion, 100 rooms and 50 baths; partly furnished; south shore Long Island, waterfront; ideal club or hotel proposition. Amos Lamphear, 217 Broadway, Manhattan.

BEAUTIFUL home on Long Island, with ½ acre of land, on corner, valued at $15,000; want 7,500 cash and balance in other property. Armstrong, 615 West 136th St., N. Y. C.

NICELY furnished eight-room house, all improvements, electric radio, Frigidaire, washer, gas or coal furnace; from February to June; rent $190. Bayside 1072R.

Houses—Westchester County.

CHESTER HEIGHTS—Builder anxious to sell stucco house, 6 rooms, bath, sun parlor, extra lavatory; 2-car stucco garage; $14,000; terms arranged. Simons, 12 Central Drive, Bronxville, N. Y. Phone Pelham 0586.

WESTCHESTER.
Before you buy ask for our 36-page illustrated booklet; detailed information of each town; a valuable aid for the homeseeker; mailing 2 cents.
PRINCE & RIPLEY, INC.
Pioneers in Westchester Real Estate.
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ARDSLEY—ALL WESTCHESTER.
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WESTCHESTER INFORMATION BUREAU,
100 East 42d St., N. Y. Lexington 6388.

Houses—New Jersey.

LAKEWOOD, N. J.—For sale, eight-room house, hollow tile, stucco finish; tile bath; one block from Georgian Court College; price $15,000; cash $4,000; balance mortgages; brokers protected. Y 2259 Times Annex.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Houses—Connecticut.

WOODMOUNT, CONN.—15 acres, 6-room house, on main road; 20 minutes from New Haven; must be sold to settle estate; price $18,000. Chas. E. Tiernan, 84 Columbus Av., New Haven, Conn.

Lots—Manhattan & Bronx.

BUILDERS, speculators, we have Yorkville plots, all sizes. A. Karlsan & Son, 300 East 72d St. Butterfield 7880.

Lots—Queens & Long Island.

NASSAU COUNTY—Lots, close to Great South Bay; excellent train service; boating, bathing, fishing; $95 per lot; small down payment, easy monthly payment. D. Hay, 839 Flatbush Av., Brooklyn, N. Y.

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SPECULATORS OR BUILDERS—Mortgagee asks us to dispose of all or part of 18 lots on Central Park Av., Yonkers, the continuation of Jerome Av. and the Grand Boulevard and Concourse; one of Westchester County's finest 100-foot highways; this is an unusual opportunity.
THOMAS S. BURKE, INC.,
300 South Broadway. Phone Yonkers 8060.

BRONXVILLE HEIGHTS—Lots $395 each, in beautiful Westchester County; all improvements, including macadamized streets; lifetime opportunity; only a few left at this price; act at once. E. Anderson, 230 Flatbush Av., Brooklyn.

SCARSDALE.
Plot 90x127, on improved and paved street, near station, parkway and golf courses; will sell to immediate purchaser for $4,500, cash $700. Write Owner, 18 Archer Drive, Bronxville, N. Y.

Lots—New Jersey.

FORT LEE, N. J.—Apartment house site, corner, 75x100, close to schools and transportation; all improvements; terms. Bargain. Gilivan, Inc., 200 Main St., Fort Lee, N. J. Telephone Fort Lee 2052.

LEONIA, N. J.—Owner leaving city; large, 8-room, well-built home, enclosed back porch, fireplace; 2-car garage; close to school, stores and transportation; will sacrifice; terms. Gilivan, Inc., Gilivan Building, 200 Main St., Fort Lee, N. J. Telephone Fort Lee 2052.

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North Bergen, N. J. Phone Union 1512.

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Farms and Acreage—Long Island.

HUNTINGTON—In incorporated village of Lloyd Harbor, 2-acre corner property, city water, electric light, large trees, best surroundings; a beautiful building plot; price $4,000. CHAS E. SAMMIS, INC., 333 New York Av., Huntington, N. Y. Telephone Huntington 1400.

ESTATE, 125 acres, 30 miles out, near Jericho Turnpike; farmhouse 150 years old, good condition; fine well water; ideal for country home or gentleman's farm; will be sold at half its value to close an estate; price $575 acre net. S. C. Seaman, administrator, Commack, L. I.

OWNER will sell 30 acres on Long Island, 75 miles from New York City, near main highway and railroad for $3,000, $500 down, balance 5 year mortgage. Armstrong, 635 West 136th, New York City.

Farms & Acreage—New York State.

IN ADIRONDACKS.
Boys' and girls' camp sites, lakes, water front, hotels, Summer homes, boating camps, timber land, log cabins; poultry, fur and vegetable farms; $800 to $70,000; booklet.
EARL WOODWARD, Hadley, N. Y.

BARGAIN—$10 cash, $10 monthly buys 20 acres farm land with fresh water brook; $800; full price $40 an acre. K 681 Times Downtown.

Farms and Acreage—Miscellaneous.

ORCHARD FARM in Blue Ridge Mountains of Virginia; about 300 acres, 2,000 bearing apple trees; new ten-room modern rock bungalow, with mountain spring water, furnace and electric lights; two new tenant houses; wonderful climate and mountain scenery. Address, R. L. Wright, 112 North Monroe St., Baltimore, Md.

Real Estate for Exchange.

ELEVATOR BUILDING, one year old, in good Bronx section; 143 apartments, 30 stores; rent $150,000; mortgages $700,000, five years; builder will trade equity for $80,000 cash and other real equity, preferably plottage. Phone mornings or evenings, Topping 2163.

RHINEBECK, N. Y.—Beautiful 143-acre farm with 8-acre private lake; will exchange for Florida property, city or groves. R. Jones, 1,060 Northwest 2d St., Miami, Fla.

STUYVESANT PARK Section—Six-family apartment house, equity $20,250, for smaller residence and cash. Graute, 213 East 17th.

Apartment Houses.

Manhattan & Bronx.

57TH, WEST—Splendid mid-town location from spacious rooms including real kitchen; southern exposure; unusual closets, exceptional furnishings; from March or April to October. Telephone Circle 8572.

80S, WEST—Owner must sell 5-story walk-up, 28x100; ten year mortgage; net return over 20 per cent. on investment.
P. M. HUGHES & SONS, INC.,
143 West 72d. Endicott 7810.

88TH, 71 WEST—Two rooms with real kitchen, suitable 2-4 people; $12 to $20; steam; will lease. Morgan.

112TH (between Madison and 5th)—25x100, ten-family, hot water, no heat; rental $3,800; will entertain reasonable offer; possibility of assembling two adjoining parcels. Y 2414 Times Annex.

CENTRAL PARK SOUTH, 123—Handsomely furnished apartment. Apartment 5A.

WASHINGTON HEIGHTS, (West 168th, near Broadway)—20 family walk-up; $15,600, fully rented; will guarantee 15 per cent on cash investment of $2,500; special arrangement; no brokers; appointment by telephone, Pennsylvania 6825. Room 2915, 11 West 42d St.

WASHINGTON SQUARE DISTRICT.
Leasehold 10-family elevator apartment modern building, fully rented; large income. Write Box H. G., 104 East 14th.

ATTENTION, CHANCE OF LIFETIME.
Choice corner; modern fireproof apartment house; 1, 2, 3 rooms with large foyers; rents, $60,000; price, $525,000; desirable terms; below 110th St.
H. T. WOOD, INC.,
50 EAST 42D ST.

PENT HOUSE.
Duplex, 3 terraces, charmingly furnished; studio, living room 25x30; two bedrooms, two baths. Vanderbilt 10162.

BARGAIN, Washington Heights; $5,000 cash bu

Desk Room—Manhattan & Bronx.

57TH AV. ADDRESS, $12.50.
Superior mail privileges, telephone messages carefully taken, callers interviewed. $2.50 per month for complete, permanent service. Clark Service Co., 949 8th Av. near 52d.

57TH AV., 216—Month's rent free, desk furnished, office, telephone, stenographer, $10 monthly; mail, telephone privileges, $5. Bruck.

57TH AV., 485 (42d)—Mail address, phone messages carefully taken; $5 monthly, includes use of desk. Suite 406.

57TH AV., 511 (Suite 203)—Mail address, telephone messages carefully taken; use of desk, $5 monthly. Lexington 0063.

57TH AV., 507 (Suite 1003)—Desk, telephone service, $20; mail address, $3.

57TH AV., 500 (COR. 42D)—
Desk room, mail service, $5. Suite 601.

40TH, 15 EAST (Room 707)—Mail, telephone; privileges; excellent location, $2.00 monthly.

42D, 110 WEST—High-class office, mail, telephone privileges complete, $1; desk space and reception; stenographic services; listing; call to appreciate. Mirel Wisconsin 9627.

42D, 152 WEST (Room 1135)—Mailing, telephone service; privacy; distinction; reasonable. Carroll.

42D, 342 WEST—Desk room or mail privilege, conveniently located. Suites 404-405. Cortlandt 4383.

BROADWAY, 1,457 (42d) (Room 1011)—Desk room or mail and telephon service.

PARK ROW, 15 (Suite 1,228)—Reliable, confidential; mail, telephone, service; $1.00 monthly.

Business Places (Miscellaneous).

JACKSON HEIGHTS—Corner business floor, opposite theatre and 5th Av. bus terminal; $75. 5,201 Northern Boulevard. Newtown 0422.

AUTOMOBILE service station, new building, floor, 18,000 sq. ft.; daylight floor, 2 entrances; reasonable rent. 78 Crown St., Brooklyn. Flatbush 9033J.

GARAGE with store, northeast corner 109th St., 1st Av. Inquire Siviglia, 430 East 109th St. Phone Lehigh 6913.

BOWLING ALLEYS and business room to let; busy section of Ridgewood. Hausman Co. Buckminster 3918.

MERCHANTS, manufacturers, woodworking, buildings, lofts, floors, suitable anything. Artcon, 1,637 Lexington Av.

SMALL SUITE, suitable dentist or doctor; ground floor, new, modern building; $1,400. Apply 166 East 96th St.

Business Places Wanted.

WATERFRONT WANTED.
40,000 to 60,000 sq. ft.; Manhattan, Brooklyn or Bronx.
S. E. MORGENARD & CO.,
Kellog 3767 Fordham Square.

TELEPHONE SERVICE, mailing address; reliable east mid-town section. R 90 Times.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

16TH, 20 WEST—Attractive ground floor housekeeping apartment; quiet street; also double.

27TH ST., 33 AND 37 EAST (Hotel Senton)—One and two room suites, parlor, bedroom and bath, newly furnished and decorated, $17.50 to $22.50 weekly, special monthly rates; full hotel service.

30TH, 47 EAST—Artistic by interior decorator; spacious one-room apartment, kitchenette, bath, $100 month; gentlemen, couple; service.

30TH, 157 EAST—1-3 room; new, finest apartment, serving pantry; $75-$100.

40TH, 130 EAST—A furnished 2-room apartment in residential hotel, sublease for several months; an attractive proposition. Mr. Brown. Ashland 9580.

40TH ST., 130 EAST—A residential hotel; two-room suites; serving pantry; full service restaurant. Mr. Brown. Ashland 9580.

42D ST., 351 WEST,
West of 8th Av.
COMMODORE CLUB HOTEL.
New 21-story building for men and women.
Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

45TH, 341 WEST "HILDONA COURT."
MODERN ELEVATOR APARTMENT.
Newly furnished housekeeping apartments; one room, bath, kitchenette, $18 week; two rooms, bath, kitchenette, $25 week.

47TH, EAST—Large 2-room studio apartment, open fireplace, newly decorated, kitchenette, bath; immediate possession; concession. Plaza 2248.

48TH, 162 WEST—Owner will sublet comfortable private apartment, two rooms, bath; unusually furnished; piano, victrola. Shields.

50TH, 53 WEST—Attractive room; kitchenette; adjoining bath; $18 weekly. Circle 2066.

50TH, EAST—Beautiful living room, bedroom, kitchenette, bath; exceptional office. Murray Hill 7845.

50TH, 43 WEST—One room and bath, furnished; $65 month.

52D, 232 WEST (Broadway)—One room, furnished; $50 a month. Columbus 6239.

54TH, 24 WEST—Newly decorated, sunny, 1-room apartment, beautifully furnished, $25.

54TH, 20 WEST—Commodious library, alcove, private bath, suite; gentlemen.

55TH ST., CORNER 7TH AV.
THE REGAL — MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; VALET SERVICE; ONE ROOM, BATH, $80; 2 ROOMS, $100 EFFICIENCIES.

57TH, 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED; MAID, VALET SERVICE; 1 ROOM, BATH, $15 WEEKLY; 2 ROOMS, BATH, $23 WEEKLY.

58TH ST., 50 EAST—HOTEL BLACKSTONE.
Fashionable Park Av. and Plaza districts; high-class hotel service; elegantly furnished large, sunny rooms, one-room, private bath, $22 week up; parlor, bedroom, bath, $30 week up; special low monthly and season rates. Telephone Regent 8100.

61ST, 10 WEST (CORNER BROADWAY).
HOTEL PASADENA, COLUMBUS 7180.
Attractive 1 and 2 room suites.
Some with kitchenettes; special monthly rates; weekly, $21 up; daily, $3.50 up.

65TH ST., 53 EAST—Furnished; one room and bath; high class building; $65 and up Mr. Haynes. MURRAY HILL 1100

69TH, 140 WEST—Large and airy outside apartment, one room, $95 monthly; two rooms, $165 monthly. Spencer Arms Hotel.

69TH, 20 EAST—Large room, bath, fireplace; $75; sublet. Inquire Supt.

71ST, 317 WEST—Two rooms, bath, kitchenette, $22; 1 room, bath, $16.

71ST ST. (243 West End Av., N. W. corner; The Cardinal)—If you are looking for first-class apartment hotel accommodations you should inspect these fine 1-room suites to be leased at a very low figure; master room, serving pantry, bath, foyer, maid service and good closet space; nice furnishings if desired; also several fine twos. See Mr. Brunelle, day or evening.

72D, 110 WEST—THE SUSSEX.
BEDROOM AND PARLOR, SUITABLE FOR THREE; NICELY FURNISHED; HIGHLY REFINED; REASONABLE. SUSQUEHANNA 5611.

73D ST., 120 WEST (HOTEL NOELETON)
Furnished 1 and 2 outside rooms, private baths; every transient line (72d St. subway) practically at door. Weekly rates, $20 up. EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4100.

73D ST., 240 WEST (AT BROADWAY).
HOTEL COMMANDER.
COMPLETED IN 1928.
1-2 rooms, $90 to $150 monthly; $3.50 up daily; bath with every chamber; newly furnished; light and every hotel service; satisfactory references; leases optional.

73D, 246 WEST—Sublease, 2-room, kitchenette; midtown. Feb. 1st occupancy. Supt.

76TH ST., 242 WEST.
The Milburn, just west of Broadway.
Furnished and unfurnished.
1 room, $100 per month up.
2 rooms $175 per month up.
Service pantry and central refrigeration.
Also a 2-room doctor's apartment.
Maid service included in rentals.

76TH, 252 WEST (Hotel Willard)—Rooms with private bath, $2.50 up; living room, bedroom, bath, $4 up. Endicott 6900.

77TH, 315 WEST—Two-room apartments, newly, beautifully furnished; every modern improvement.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR BEDROOM AND BATH; $25 PER WEEK.

83D, 69 WEST—Attractively furnished, redecorated, two rooms, front apartment; bath, kitchenette.

86TH ST. (AT CENTRAL PARK WEST)—LARGE ROOMS WITH BATH FROM $75; 2-ROOM SUITES, BEAUTIFULLY FURNISHED FROM $150; HOTEL SERVICE. THE PETER STUYVESANT. TRAFALGAR 7400.

86TH—Beautiful furnished two-room, kitchenette, hotel apartment, near 5th Av.; sublease three months. Butterfield 4000. Apt. 527.

86TH, 300 WEST—Sublet 2-room suite, apartment hotel; hotel service; $90 per week.

88TH ST., 316 WEST—Attractive 1, 2 rooms, ideal bachelors, business people; immediate

90TH ST. (Broadway)—Business out of town compels me to sublet my one-room beautifully furnished home; private bath; high class in every respect; suitable for two; electricity, linen, maid service included; will accept reasonable offer. Mrs. Graham. Schuyler 2220.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

96TH TO 97TH WEST.
HOTEL SCHUYLER ARMS.
Two rooms, bath, kitchenette; maid service; linen, gas, electricity, china; $25 weekly.

103D, 250 WEST (HOTEL ALEXANDRIA), between Broadway and West End Av.—A modern residential hotel of homelike refinement complete service. Phone Riverside 10421.
One room and bath, $20 weekly.
Two room suite and bath, $32 weekly.

104TH, 304 WEST.
Two rooms, bath, kitchenette, all improvements, $65 monthly, including service. Apply on premises or phone Academy 1847.

114TH, 417 WEST—Sunny two-room, kitchenette, bath, July or longer; $65.

125TH, 618 WEST—1-2 rooms, bath, kitchenette; newly furnished; steam, telephone.

140TH, 550 WEST—1 room, bath, housekeeping; newly furnished; steam, telephone; reasonable.

CENTRAL PARK SOUTH, 112—Room, bath; 2 months-longer. Circle 7900. Lowe.

CENTRAL PARK WEST, 294 (90th)—1-2 rooms, hotel service; very reasonable.

GREENWICH VILLAGE—Two rooms, bath; open fireplace; modern; beautifully furnished; $80. Vaugan, 5 Christopher St. Spring 7676.

GREENWICH VILLAGE (95 Bedford St.)—Two rooms, tiled bath, woodburning fireplace; kitchenette; $110 per month; unusually attractive.

MADISON AV., 807 (68)—1 large room, private bath; conveniences; reasonable.

MORNINGSIDE DRIVE, 160—Housekeeping suites, apartment. See under Furnished Rooms, West Side.

RIVERSIDE DRIVE, 51 (near 78th)—Fifteen-story building; 3 beautiful rooms; spacious kitchenette; maid service if desired; $165.

RIVERSIDE DRIVE, 414 (near 114th)—Two rooms, bath, kitchenette; modern, newly decorated.

WASHINGTON SQUARE SOUTH, 45—Attractive three-room housekeeping apartment, five, moderate sized apartment, completely furnished; including linen, maid service; living room, bedroom, kitchenette, bath; grand piano; southeast exposure; immediate occupancy. Telephone Miss Nelson, Spring 3865.

Apartments of Three, Four, Five Rooms.

60TH ST., 225 WEST.
THE WILSONIA.
APARTMENTS OF UNUSUAL CLEANLINESS
AT VERY REASONABLE RENTALS.
Three rooms, bath and kitchenette, $30 up; completely furnished; telephone and elevator service; maid service if desired; no objectionable or questionable tenants; references.

98TH ST., 305 WEST.
HOTEL SCHUYLER ARMS.
3-4 rooms, bath, kitchenette; maid service; linen; electricity; cutlery; china; $28 weekly.

119TH, 435 WEST—4 rooms, newly decorated, light; young lady will rent entire apartment or will share with 1 or 2 young ladies. Cathedral 5400, Apt. 4D.

122D, 506 WEST—Newly furnished 4 rooms, real kitchen. Inquire Janitor.

164TH, 001 WEST—5 beautiful rooms, Broadway front; elevator; reasonable. Apt. 66.

170TH, 629 WEST—Comfortably furnished 3-room apartment. Operator. Washington Heights 2000.

CLAREMONT AV., 182 (near 124th St. and Riverside Drive)—Beautifully furnished and decorated 4 and 5 rooms, every convenience, at surprisingly low rent; concession.

FORT WASHINGTON AV., 336—Five beautifully furnished rooms, well located; extreme conveniens and low price. Apt. 6C.

RIVERSIDE DRIVE, 320—Rooms and bath, beautifully furnished; baby grand piano; Radiola 28; all conveniences; reasonable. Endicott 5315.

TUDOR CITY—Three or four rooms, completely furnished housekeeping apartment; one month; references essential. Vanderbilt 8440.

Apartments of Six Rooms and Over.

58TH, 162 WEST—Fully furnished, all outside rooms, Central Park views; 4 master bedrooms; 5 baths; moderate rent; October or shorter period. Circle 8179.

CATHEDRAL PARKWAY, 352 (110th).
High-class elevator building; newly furnished and decorated 4 and 7 rooms, $105 to $120 month; also 10 weekly rates. Apply premises or Academy 1647.

WEST END AV., 545—BEAUTIFUL SIX-ROOM APARTMENT, THREE BATHS. APPLY SUPT.

Apartments of Miscellaneous Rooms.

58TH, 54 WEST—High-class apartments; 2-3 rooms; suitable 3, 4.

FIFTH AVENUE, 61—Two and three rooms, exclusively furnished; inquire restaurant.

110TH ST. AND COLUMBUS AV.
High-class 1, 2 and 3 room apartments, equipped with kitchenette, for housekeeping.
$50 monthly and up.
Also weekly rates; references essential.
TELEPHONE IN EVERY APARTMENT.
Apply 410 Cathedral Parkway.
Academy 9615. Open evenings and Sundays.

THE LARGEST ASSORTMENT OF FURNISHED APARTMENTS IN THE CITY
109TH ST. AND MANHATTAN AV.
2 rooms and bath, $14 weekly.
2 rooms and bath, $15 weekly.
4 rooms and bath, $16 weekly.
5 rooms and bath, $18 weekly.
6 rooms and bath, $22.50 weekly.
TELEPHONE IN EVERY APARTMENT.
Completely furnished for housekeeping; all modern improvements; convenient location. Apply 215 Manhattan Av. Academy 1647.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

14TH, 255 WEST—Large studio, kitchenette, bath; all improvements; $60.

16TH, 148 WEST—New one-room high-class Village apartment, $75. Ferris.

54TH, 58 EAST—Very attractive 2 rooms, kitchenette, bath, $65; also extra large room, kitchen, bath, furnished, $75.

54TH, 124 EAST—One-two room, kitchenette, open fireplace, solarium. Caledonia 6481.

40TH ST., 118 EAST—Unusual, attractive 2-room corner apartment, 15th and 16th floors; serving pantry, electric refrigeration; maid service included; $2,200. Lexington 1393.

40TH ST., 130 EAST—A residential hotel; 3-room suites; serving pantry; full service restaurant. Mr. Brown, Ashland 9580.

40TH ST., 118 EAST—Large room and bath, serving pantry, electrical refrigeration; sublet at $75 monthly. Gould. Lexington 1393.

44TH ST., 141 EAST.
"THE WOOLSEY."
One and two rooms; housekeeping; kitchenette apartments, in modern 9-story elevator building; excellent service; furnished or unfurnished; moderate rents.

48TH, 224 EAST—2 rooms, kitchenette, large, light, airy, modern, elevator; reasonable.

54TH ST., 241 WEST—Two rooms, serving pantry; $65 and up. John H. Scheier, 236 West 55th St.

58TH ST., 138 WEST—New studio apartment building; large room, dressing room, bath, serving pantry; $115 up. Representative on premises.

58TH, 131 WEST—Large living, dressing rooms, concealed bed, bath. Schuyler 9886.

60TH, 35 EAST—Two-room studios, all improvements; elevator; Frigidaire.

64TH, 23 WEST—1-2 rooms, kitchenette, dining alcove, elevator; latest improvements.

66TH, 140 WEST—Large airy, outside apartments; one room, $70 month; two rooms, $125 month. Spencer Arms Hotel.

72D, 157 EAST—Sublet 2 rooms, legal kitchenette; southern exposure; furnished, unfurnished; maid service available; restaurant in building. Rhinelander 7302.

77TH, 315 WEST—Newly rebuilt 1, 2 rooms, every improvement; $55-$65.

86TH ST., 200 WEST (Corner Building.)
west side's finest, most accessible street; modern 2 rooms, miniature legal kitchen, bath, elevator, fireplaces, telephone service. $85.

87TH, 51 WEST—Newly decorated 1 room, tile bath, kitchenette apartments; reasonable.

109TH ST., 309 WEST.
"THE EDGERTON."
Two-room, bath and kitchenette apartments in modern 6-story elevator building; excellent location between Broadway and Riverside Drive.
Furnished if desired; moderate rents.

GREENWICH VILLAGE (205 West 10th). block to Christopher-7th Av. subway—New, modern elevator building; 2 large rooms, separate, fully equipped kitchenette; bath; $90 up, concession; open evenings. Agent premises.

GREENWICH VILLAGE (95 Bedford St.)—2 rooms, tiled bath, woodburning fireplace, kitchenette, $110 month; unusually attractive.

GREENWICH VILLAGE—Attractive one-room, bath; open fireplace, modern apartment; large garden; $33. Vaughn, 5 Christopher St. Spring 7676.

LAFAYETTE ST., 434 (near Astor Place subway)—2 rooms, bath, fireplace; high class; convenient to all lines; for business people; $70. Inquire Supt.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

LEXINGTON AV., 1,203 (81st to 82d St.)—New building, offering attractive 2-room apartments at rentals as low at $75. Agent on premises.

LEXINGTON AV. (55th)—Two rooms, kitchenette, bath; newly decorated. Butterfield 2226.

MINETTA LANE, 19—1 and 2 rooms, fireplaces, tile baths, steam heat, hot water, &c.; $35-$65. Apply Supt. or owner. Stuyvesant 1003.

DIGNIFIED AND QUIET RESIDENTIAL DISTRICT.
30 CHARLTON ST.
New elevator apartments, 1 and 2 rooms, folding dining units, convertible bed closets, unique kitchen equipment, ample closets; block south of Houston St., 7th Av. subway station. Phones Canal 10330, Bryant 2760.

1 AND 2 ROOM hotel apartments, complete serving pantries, in new building facing parks of Tudor City, 23 Prospect Place, east end of 42d St. Call or phone Miss Basham. Vanderbilt 8900.

1 AND 2 ROOM hotel apartments; serving pantries. 17 Park Av. (at 35th St.). Call or phone Miss Curran, Lexington 3360.

Apartments of Three, Four, Five Rooms.

5TH, EAST (between Park-Madison)—2 and 3 large light rooms; modern equipment; $90. Circle 2756.

16TH, 209 WEST—Corner apartment, 3 rooms, entire floor; modern improvements; rent $50.

21ST, 337 WEST—3-4 excellent rooms, modern, new house; reasonable. Supt.

22D ST., 102 EAST (Gramercy Park)—Housekeeping; very reasonable rentals; new building; fireplaces, refrigeration, maid service available; inspection evenings and Sundays, or A. G. Walker & Co., Inc., 505 Lexington Av. Plaza 5750.

25TH, 137 EAST—Midtown section, distinctive three-room housekeeping apartment, new nine-story building; southern exposure. Representative premises.

36TH, 228 EAST—3 rooms, with full kitchen; building just finished; $70-$75. Apply premises.

40TH ST., 130 EAST—A most attractive 3-room apartment, foyer, pantry; living room 12.6x20; two chambers, bath; 3 exposures; full hotel service; restaurant. Cliffe Brown, manager, Ashland 9580.

50TH, 223 EAST—3 rooms, attractive, large, light; all improvements; elevator; reasonable.

58TH ST., 200 WEST—Only one apartment for rent; very attractive 4 rooms and bath; refrigeration. Inquire Supt.

61ST ST., 47 EAST—Very desirable apartment of 3 rooms, bath and breakfast room in a high-class building. Inquire Supt.

68TH, 25 WEST (adjacent Central Park)—New 9-story fireproof building; 2-4-5 rooms and dining alcove; 1 and 2 baths; exceptional layout. Apply Supt. Trafalgar 9101.

71ST, 222 EAST—4 sunny rooms, 2 baths, woodburning fireplace; $1,900. Apply Supt. or phone Butterfield 3470.

84TH, 130 EAST (near Park Av.)—Four rooms, bath, extra lavatory; modern fireproof apartment house. Apply on premises.

85TH ST., 29 EAST—STUDIO APARTMENTS, FACING GARDEN COURT; 2 and 3 rooms, bath, kitchen; refrigeration; furnished or unfurnished. Butterfield 6507.

86TH, 200 WEST (IONA APARTMENTS).
Just Ready.
Attractive 3-room corner elevator apartments; real kitchen, pantry, fireplace, telephone service; $85 (amazingly low rental); resident manager.
West side's finest, most accessible street.

88TH, 514 WEST—Entire floor, 3-4 rooms, real kitchen; reasonable. Walsh.

90TH, 200 WEST—5 rooms, beautifully decorated walls and closets, radiator boxes. Apply Supt. or call Academy 8743.

91ST, 165 WEST (Apt. 6D)—4 sunny rooms, 3 exposures; very desirable; moderate rental.

92D, 115 EAST—New building just off Park Av.; doctor's apartment; 4 rooms, 2 baths, dining alcove; $2,000. Sacramento 7567.

93D ST., 181 EAST—New elevator apartments, 3-4-5 rooms; $1,100.

108TH, 307 WEST—New building, desirable 3-4 rooms, latest improvements, southern exposure. Apply Supt. or Academy 5074.

111TH ST. (900 WEST)
(S. W. Cor. Broadway).
5 ROOMS,
2 BATHS.
A beautiful apartment, wonderfully light and airy; new building (corner), exquisitely decorated throughout; most moderate rental arranged; superior Golding ownership and management. Plans, fireplaces and dining alcoves; moderate rental. Apply on premises or to Golding Bros., 380 Broadway. Phone Canal 9045.

122D, 540 WEST (corner Broadfay)—Five-room apartments; high-class elevator house; excellent white way apartments on west side; $100. Phone Owner. Riverside 8400.

123D, 545 WEST (near Broadway subway)—4 rooms, front, $70; telephone, elevator.

142D ST., 010 WEST.
Elevator apartments; 3-4-5 rooms.

144TH (66 Hamilton Terrace), 3 blocks east of Broadway, high-class elevator; 3 large, light, well arranged; $50.

170TH, 629 WEST—3-4-5 rooms, all improvements; reasonable rent.

171ST, 707 WEST—Most reasonable rent in the Heights; 3 rooms, dinette, $82.50 to $87.50. All apartments are large, sunny, beautifully decorated, with all modern improvements; in high-class walk-up; ownership management; select tenants. See Supt.

172D, 735 WEST and 736 West 173d—3, 4 and 5 rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

173D, 643 WEST—Beautiful, modern, 4-room apartment to lease; reasonable. Superintendent.

173D, 644-650 WEST—Five large, front, top floor; special low price; four large sunny rooms, $57.50-$60.

184TH ST., N. W. CORNER BROADWAY.
NEW BUILDING, 3-4 ROOMS, $82-$75.
SUITES THAT ARE DIFFERENT.

186TH, 615 WEST (corner Wadsworth Av.)—Three-five large, sunny front rooms, new high-class elevator; very reasonable.

FT. WASHINGTON AV., 295—Five beautiful, sunny rooms; latest improvements; will sublet to a reliable party; park near by. (Apt. 9.) Telephone Wadsworth 4221.

FORT WASHINGTON AV., 336—Five beautiful rooms, beautifully located; extreme concessions and low price. Apt. 6C.

GRAMERCY PARK SECTION.

22D ST., 102 EAST—2-4 rooms, housekeeping; very reasonable rentals; new building; refrigeration; maid service available; inspection evenings and Sundays or A. G. Walker & Co., Inc., 505 Lexington Av. Plaza 5750.

IRVING PLACE, 74 (Gramercy Park section)—To lease, three rooms, bath; $125.

LEXINGTON AV., 1,102—3-room apartment; all improvements; newly remodeled; heart of Yorkville; reasonable rent. Apply Wm. Wolff's Son, Inc., 1,102 Lexington Av.

RIVERSIDE DRIVE,
340 (N. E. Cor. 106th St.)
DE LUXE SUITE.
5 ROOMS,
2 BATHS.
Unusually attractive suite, kitchens and baths tiled; exceptionally large rooms; new 15-story building. Golding owned and managed. Apply on premises or Golding Bros., 380 Broadway. Telephone 3045 Canal.

RIVERSIDE DRIVE, 524—Four large rooms with spacious closets; $60 per month.

SEAMAN AV., 125 (near 207th St.)—Attractive 2 and 4 room apartments, furnished and unfurnished, in elevator apartment house; all modern improvements; very good service; renting on premises.

WAVERLY PLACE, 122—Entire 2d floor; 3 rooms and real kitchen; excellently remodeled home; $140 month. Supt. or F. W. Sittenham, Stuyvesant 4846.

WEST END AV., 395 (80th)—3 and 4 rooms, dining alcove; reasonable.

3 AND 4 ROOM apartments; full kitchens, some with dining alcoves. 15 Park Av. (at 35th St.)—Call or phone Miss Curran, Lexington 3360.

Apartments of Six Rooms and Over.

3D AV., 1,434—6-room apartment; no heat, newly remodeled; choice neighborhood; reasonable rent. Apply Wm. Wolff's Son, Inc., 1,102 Lexington Av.

15TH ST., 226 EAST—7 light rooms; opposite Stuyvesant Park; steam heat, hot water, electricity; reasonable rents. Superintendent.

81ST, 120 EAST ("THE DUNSBRO.")
Exceptional value; 8 attractive, sunny rooms in fireproof elevator apartment; $2,400.
BUTLER & BALDWIN, INC.,
16 East 47th or on premises. Vanderbilt 5015.

81ST, 118 EAST—Steam heated 6-room apartment, bath.

86TH, 350 WEST—Attractive 9-room apartment; 4 master's bedrooms, 3 baths; unusually low rental; agent on premises 2 to 5. Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

93D ST., 220 WEST (s. e. corner Broadway).
AN EXCEPTIONAL SUITE,
7 ROOMS, 2 BATHS.
All outside rooms, corner apartment; rooms most attractive, extra large; kitchens, pantry and baths tiled; most moderate rental; superior Golding ownership management. Representative on premises or Golding Bros., 380 Broadway. Telephone Canal 3045.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

109TH, 301 WEST (northwest corner Broadway)—High-class 7-room elevator apartments.

111TH ST., 090 WEST.
Southwest corner Broadway.
6 ROOMS, 3 BATHS.
A beautiful apartment, wonderfully light, airy, spacious; baths, kitchens and butlers' pantries all tiled; new building, attractively decorated; most moderate rental; nothing to equal it at price; superior Golding ownership management; see and compare. Representative on premises or Golding Bros., 380 Broadway. Phone 3045 Canal.

113TH, 611 WEST (near Broadway)—6 rooms, ground floor front, occupied for years by dentist; $135. Supt. premises.

115TH, 411 WEST (Columbia University)—Six attractive front rooms; elevator; moderate rent.

118TH, 421 WEST—Six front rooms, hall service, telephone each apartment; $80.

134TH, 540 WEST (southeast corner Broadway)—6-7-8 light rooms; modern; elevator; convenient subway; decorated; immediate; reasonable.

140TH, 567 WEST (corner Broadway)—6-7 rooms, elevator apartments; newly renovated.

CENTRAL PARK WEST, 50—Exceptionally desirable 6 and 9 room apartments; immediate occupancy. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Telephone Vanderbilt 5825.

RIVERSIDE DRIVE, 276.
(The Wendelyn, southern corner 100th)—12-story fireproof; 10 rooms, 3 baths, overlooking Palisades; superior service; attractive rentals. Apply premises. Harted Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 61 (near 78th)—New building; 7 large rooms, overlooking Hudson, 3 baths; sublet; consider renting furnished.

RIVERSIDE DRIVE, 126 (corner 85th)—8-9 rooms, outside, overlooking Hudson; $150-$175. Regent 7050 or Supt.

RIVERSIDE DRIVE, 884 (Apt. 2H)—Sublet 6 beautiful rooms, 2 baths at a sacrifice.

Apartments of Miscellaneous Rooms.

5TH AV., 1,140 (north corner 95th St.)—Opposite beautiful section of Central Park; 3 and 6 rooms, 2 and 3 baths and fireplaces. Rentals from $2,400.

5TH AV., 61—Two and three rooms. Inquire restaurant.

12TH, 225 WEST—Two rooms, kitchenette; 2 rooms, kitchen; recently completed; convenient transportation. Premises or Harbeter, Longacre 6291.

13TH, 417 WEST—1, 2 rooms, kitchenette; gas and electric free; 5 rooms, kitchen; recently completed; convenient transportation. Premises or J. Harbater, Longacre 6291.

16TH, 114 WEST—Two rooms, kitchenette; 3-4-5 rooms, kitchen; recently completed; convenient to transportation. Apply on premises or J. Harbater, Longacre 6291.

20TH ST., 365 WEST
"CHELSEA COURT TOWER."
2 AND 3 ROOMS, RENTALS $90 TO $130.
Now ready for immediate occupancy, newly completed 16-story fireproof elevator apartment building; your home here is 20 minutes from the downtown, midtown and uptown business districts; modern apartments fully equipped for housekeeping; electric refrigerators, incinerators, mail chute; 24-hour hall service. Inspection many be had at your convenience.
Visit the model 2-room furnished apartment.
ROBERT G. GRUNERT, AGENT,
170 9th Av. (20th St.). Chelsea 2841.

33D, 152 EAST—Two and three room apartments in newly remodeled building, all latest improvements; $65-$70.

45TH ST., 225 WEST.
"THE WHITBY."
1-2-3 Rooms.
Modern apartment hotel, centrally located; cooking legal in every apartment; full hotel service available.
Yearly leases or rates by week or month.

55TH ST., 100 WEST (corner 6th Av.)—New 15-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Telephone Vanderbilt 5825.

72D ST. TO 111TH ST., WEST—1 to 10 rooms, 1, 2, 3 baths; all high-class apartment houses; splendid locations; $600 to $5,000; concessions; ownership management.
MR. GREEN. RIVERSIDE 9379.

72D ST., 41 WEST—New 16-story; 2-3-4 rooms, some with extra bath and lavatory, electric refrigeration; 2 rooms, physicians' offices; 2-room penthouse apartment.

76TH, 306 WEST—Unusually large rooms; high ceilings; beautifully decorated; overlooking Drive and river; 1-2-3 room and bath suites; also bungalow apartment and studio apartment; automatic elevator; exclusive house and neighborhood. Phone Trafalgar 9115 or Bryant 6181.

87TH, 250 WEST—14-story; 2 and 3 room housekeeping apartments; tiled kitchen and kitchenettes; moderate rents.

103TH, 201 WEST—Five and seven rooms, elevator apartment, beautifully decorated; reasonable.

107TH, 203 WEST (between Amsterdam and Broadway)—High-class elevator apartment; 6 and 7 rooms; $100-$120 per month. Inquire premises.

121ST, 503 WEST—5-6-7 rooms, high-class elevator apartment; very reasonable rent; newly decorated. Apply Supt.

149TH, 432-460 WEST—4-5-6 rooms; elevator apartments; desirable rents; newly decorated; immediate possession. Apply Supt.

157TH (between Riverside Drive and Fort Washington Av.), 7 rooms; elevator buildings. Inquire office Hudson View Construction Co., 990 Riverside Drive, corner 161st. Wadsworth 6535.

CENTRAL PARK WEST, 370 (corner 97th)—4-5-6 rooms, also 2-room studio apartments; high class; elevator; exceptionally large, light rooms completely redecorated; immediate possession. Inquire Supt.

RIVERSIDE DRIVE, 920 (CORNER 162D).
HIGH-CLASS RIVERSIDE VIEW.
Highest Class Elevator Apartments.
3 rooms; doctor's suite ..... $80-$110
5 rooms, special low rent ..... $110-$150
7 rooms, executive layout ..... $150-$165
SPACIOUS ROOMS. LARGE CLOSETS.

RIVERSIDE DRIVE, 780—Riviera, fireproof, 5 rooms, $1,100-$1,200.
6-7 rooms, 2 baths, from $1,800.
7-8 rooms, 3 baths, washrooms, from $2,100.
9-10 rooms, 3 baths, from $2,500.
156th to 157th. Res. Mgr. Billings 2900.

RIVERSIDE DRIVE, 855 (The Villa Norma, north of 158th St.)—High-class elevator building, 3, 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 375 (south corner 110th)—5-6-7 rooms, now renting at attractive rentals. Agent on premises.

RIVERSIDE DRIVE (621 West 135th)—Five, six modern rooms, $65-$85. Concessions.

TUDOR CITY—4 MINUTES' WALK FROM GRAND CENTRAL; new fireproof building, hotel apartments; 1 room, $900; 2 rooms, $1,350; Murphy beds serving parlors, electric refrigeration; also several furnished apartments at special rates; housekeeping apartments, 3 rooms, $1,350; 4 rooms, $1,685; 5 rooms, reasonable rents; 3 and 4 room penthouses; parks, golf course, other community features. Rentals office, east end of 42d St. Vanderbilt 8300.

Apartments—Bronx.

Unfurnished.

160TH ST. (Woodycrest Av.)—2 blocks west Jerome Av.)—3 and 2 rooms and kitchenette, bath, dressing room, Murphy bed, foyer. Apply 1,123 Woodycrest Av. Jerome 0711.

168TH ST., 214 EAST—Three rooms, first floor; half-block Concourse; $52.

175TH, 661 EAST (near Crotona Park, Apt. 4)—Rooms; all improvements; $47.

164TH, 41 WEST (corner Grand)—Choice location, 5 beautiful rooms; moderate rent.

BUCHANAN PLACE, 30—Three rooms, newly decorated, near subway and concession; $45.

CRESTON AV., 2,435.
Just south of Fordham Road.
NEW ELEVATOR BUILDING WITH SERVICE.
3-4-5-6 ROOM APARTMENTS.
VERY MODERATE RENTALS.
Supt. on premises or Melrose 1061.

DAVIDSON AV., 1,995—Four and five rooms, concession, decorated; $60 and $65.

DAVIDSON AV., 1,985-1,991—Three rooms, near subways, Concourse; concession; $48.

DECATUR AV., 2,335—New building; 3-4 rooms; 2 months concession; $17 per room; block from 210th St.-3d Av. "L"; block from school.

FOX St., 760-768—4-5 rooms, bath, steam hot water, electricity. Janitor.

MARCY PLACE, 24—Five rooms, newly decorated, near subway and Concourse; $70.

TOWNSEND AV., 1,560—5 extra large, up-to-date rooms, suitable doctor or any other professional business; private street entrance; now occupied by doctor.

WASHINGTON AV., 2,246 (near 182d, Apt. 5)—Rooms; all improvements; rent $50.

PARK VIEW APARTMENTS.
Ollinville Av., 3,400 (near Gunhill Road).
Attractive 3, 4 and 5 room apartments in new elevator apartment house; good service. Agent on premises. Phone Tremont 1500.

Apartments—Brooklyn.

Furnished.

TWO ROOMS at sublet savings; leave housekeeping work and bothers behind forever; in their place have two-room suites; large, light, airy; fine bath; beautiful furnishings; full hotel service; the rents compare very favorably with straight apartments and will sublet at still lower prices. Clark St. express station 7th Av. interborough in building; 4 minutes Wall St., 15 Times Square. Apply Manager Hotel St. George, Clark St. Bklyn.

Unfurnished.

21ST, 465 EAST (FLATBUSH).
Corner Dorchester Road; new building; beautiful 3, 5 rooms; reasonable. Buckminster 4080.

BAY RIDGE.
THE WILLIAM HENRY.
305 95TH ST., BROOKLYN.

TUXEDO TOWERS.
310 94TH ST., BROOKLYN.

TUSCANY TOWERS.
47TH AV., COR. 83D ST., BROOKLYN.

AND IF YOU LIKE
FULL HOTEL SERVICE,
THE SPOFFORD.
515-83D ST., BROOKLYN.
(Furnished and Unfurnished.)
All Modern Elevator Apartments.
2 ROOMS ..... $50 up
3 ROOMS ..... $65.50 up
4 ROOMS ..... $75 up
5 ROOMS ..... $90 up
All—One block from subway station.
All—30 minutes to Manhattan.
(B. M. T.) 4th Av. train.

LAKE & LAKE ENTERPRISES,
Owners and Builders.
Office: 9,409 84 Av., Brooklyn.

FLATBUSH, 2, 3, 4, 5, 6, 8 rooms, all improvements; near subway. Owner, 408 Ocean Av. Flatbush 9373.

FOX ST., 795—Three rooms, near Southern Boulevard, subway; concession; only $38.

PLAZA ST., 1, Brooklyn—Account of moving to South America, compelled sublet very desirable 3-room apartment with foyer, dinette and Frigidaire; overlooks Prospect Park; all outside rooms; new building. See superintendent, apt. 1.

OCEAN AV., 1,890—Three and four rooms, all modern improvements; reasonable rent. Supt. on premises

HOUSEHOLD HELP WANTED

70 cents an agate line daily; 75 cents Sunday. Telephone LAckawanna 1000.

Advertisers may telephone our suburban offices from 9 A. M. to 6 P. M.

Newark—Mulberry 3900—White Plains 5300.

Female.

Continued From Preceding Page.

HOUSEKEEPER to cook and take full care of house in Crestwood, N. Y.; one child, two adults; best references required; good wages. Apply Villa Sismund & Co., 14 East 33th St.

HOUSEKEEPER, experienced, economical; motherless home, 2 children; to manage household; steady position. S 481 Times.

HOUSEWORKER, reliable; sleep in; small family. Adirondack 3513-B. 1,700 Harrison Av., 2 blocks west 176th St. Jerome Av. subway station.

HOUSEWORKER, competent. Apply between 1 and 6 Monday, 222 West 83d St., Apt. 6B.

HOUSEWORKER, general, first class; must be good cook and waitress; 3 adults. 400 West End Av., Apt. 4 north.

HOUSEWORKER, general (white), 2 adults; references. Selzas, 251 West 80th.

HOUSEWORKER, general, white, do cooking; no laundry. Fiegelstein, 230 West 70th.

HOUSEWORKER, white; family 2 children, nurse; 3 adults; no laundry. Pleasing 4751.

MAID wanted, English-speaking, for light housework; adults. Call from 9 to 1, 153 West 79th.

MAID, experienced, to do waiting and housework; sleep out. Apply after 10 A. M., 21 East 83d St., Apt. 2B.

MAID, for general housework; must sleep in. Call up to 3 o'clock week days. 128 West 104th St., Apt. 5A.

MAID-COMPANION for evenings from 6 to 11; by business woman; apply mornings. 884 Riverside Drive, Apt. 6A.

MOTHER'S HELPER—Refined young girl, care 2 children, 4-2, light household duties; good home. Care 201 West 89th, Apt. 8B.

MOTHER'S HELPER; willing, reliable girl other help kept. 1,034 East 7th St., Brooklyn. Navarre 5589.

Situations Wanted—Female.

ACCOUNTANT-BOOKKEEPER; 12 years' diversified experience, thorough executive, knowledge stenography, typing, desires position, 5-day week or part time. Miss Rakoff. Dickens 3866.

ASSISTANT BOOKKEEPER, billing clerk, typist; 5 years' experience; moderate salary. Windsor 7602.

BOOKKEEPER; 6 years' experience various lines; complete set double-entry books, including trial balance controls, financial statements; vast volume details. B 831 Times Downtown.

BOOKKEEPER, thoroughly trained, with long experience, seeks position requiring executive ability. Highest credentials; excellent personality. K 208 Times.

BOOKKEEPER - stenographer; young lady manage interior decorating shop, familiar all details in connection with business. L 225 Times.

BOOKKEEPER-TYPIST, expert, 5 years' experience; trial balances, delinquent accounts, office details; highly recommended. T 882 Times Downtown.

BOOKKEEPER, office manager, 8 years' experience, capable, credits, collections, controls, trial balances, knowledge stenography; references. Berkshire 7649.

BOOKKEEPER, expert, many years' experience; executive ability, credits, collections, correspondence, full charge; knowledge stenography. L 341 Times.

BOOKKEEPER-STENOGRAPHER, 10 years' experience, complete knowledge control accounts, trial balances, monthly profit and loss statements. Esterbrook 0672.

BOOKKEEPER, experienced, thoroughly efficient, full charge, dependable; excellent references. A 174 Times.

BOOKKEEPER, typist, seven years' experience, complete charge. $25. E 830 Times Downtown.

BOOKKEEPER, typist, thoroughly experienced; full charge. Berkshire 0640, or N 55 Times.

BOOKKEEPER-TYPIST, thoroughly competent, trial balance, controls; excellent references; $35. Bingham 3222.

BOOKKEEPER—Accountancy woman desires evening position; moderate terms. L 333 Times.

BOOKKEEPER-TYPIST, competent, full charge; 7 years' experience; best references. Intervale 5788.

BOOKKEEPER, competent, managerial, experience ten years, five present employer. A 177 Times.

BOOKKEEPER-STENOGRAPHER, typist; 2 years' experience; conscientious. Ida, 712 Broadway. Pulaski 6893.

BOOKKEEPER - STENOGRAPHER, capable handling correspondence, complete charge office; $35. L 838 Times.

BOOKKEEPER-TYPIST, competent, controls, trial balances; six years' experience; $25. Intervale 9797.

BOOKKEEPER-EXECUTIVE, long experience, collections, credits, reliable, highly recommended. A 336 Times.

BOOKKEEPER, long experience; capable complete charge, collections, credits, &c. Bowling Green 9616.

BOOKKEEPER-STENOGRAPHER, 9 years' experience; complete charge; $35. W 1169 Times Harlem.

BOOKKEEPER, 27, thoroughly experienced, capable, full charge office details. L 231 Times.

BOOKKEEPER - TYPIST, correspondence, capable; 5 years' experience; $25. Beatrice Fried. Intervale 3818.

BOOKKEEPER-TYPIST, complete charge; 9 years' experience; trial balances. A 188 Times.

BOOKKEEPER-STENO., experienced, five years; complete charge; experienced; references. Berkshire 8160.

BOOKKEEPER-STENOGRAPHER, capable beginner. Tremont 4400. Becker's Business Institute, 923 Tremont Av.

BOOKKEEPER, CAPABLE OF SHOULDERING complete responsibility. 198 N. Y. Times Brooklyn Branch.

BOOKKEEPER, 8 years' experience, capable take charge office. K 664 Times Downtown.

BOOKKEEPER-STENOGRAPHER, experience, efficient, good memory, tactful; excellent references. J 414 Times.

BOOKKEEPER and Typist, 5 years with real estate firm, collecting rents and attending courts. A 1187 Times Harlem.

BOOKKEEPER-STENOGRAPHER (32), 7 years' experience; full charge office; references. Dewey 4498J.

BOOKKEEPER-Stenographer; 7 years' experience; accurate, dependable; $30. P 9 Times.

BOOKKEEPER-OFFICE MANAGER, seven years' experience, high school graduate; references. Windsor 4356.

BOOKKEEPER, five years' experience, double entry; full charge office. A 327 Times.

BOOKKEEPER - STENOGRAPHER, full charge, experienced. Louisiana 0383.

BOOKKEEPER-TYPIST, full charge; 8 years one firm; references. L 260 Times.

CLERICAL—Business school student desires work from 1 to 5; salary $7 to $10. Phone Buckminster 5974.

CLERK, statistical, filing, general, figuring; two years college; age 22, Christian. Ritchie. Barclay 8439.

CORRESPONDENT - STENOGRAPHER, excellent typist, experienced, capable, conscientious worker. Call mornings, Intervale 1507.

ELLIOTT-FISHER, fanfold machine, experienced, quick, accurate at figures; references. Dayton 5905.

EXPERIENCED young lady, capable saleswoman, expert bookkeeper, part time work. Atwater 1526.

HOSTESS-MANAGERING, capable assisting manager restaurant, tea room. 195 N. Y. Times Brooklyn Branch.

LADY colorist desires position, receptionist photograph studio. Hoffman. Bradhurst 1963.

OFFICE GIRL, clerical, typing; afternoons; 1:30-5:30; $6. Tremont 7300. Consolen 4884.

SECRETARY-BOOKKEEPER, expert, college background; thoroughly experienced, refined; highest credentials. Stuyvesant 4265.

SECRETARY, EXPERT, CULTURAL EDUCATION, THOROUGHLY EXPERIENCED; EXCELLENT REFERENCES. LEXINGTON 4476.

SECRETARY-STENOGRAPHER.

Capable correspondent, expert stenographer, eight years' diversified experience; salary $35 to start. Havemeyer 9738.

SECRETARY-OFFICE MANAGER, 8 years' experience, college trained, expert stenographer, correspondent, bookkeeper; $35-$40. Raymond 2078.

SECRETARY - STENOGRAPHER, experienced, competent, N. Y. U. training, able to take full charge; salary $30. Phone Ingersoll 8406.

SECRETARY-CORRESPONDENT, excellent stenographer, executive capacity; eleven years' experience. C 28 Times.

SECRETARY-STENOGRAPHER,

excellent secretarial, executive, selling experience, would like interesting offer. A 183 Times.

SECRETARY-STENOGRAPHER, $35; nine years' experience; excellent references. Susquehanna 9564, all morning.

SECRETARY-CORRESPONDENT, German-English, translates French; responsible position. A 1193 Times Harlem.

SECRETARY-STENOGRAPHER, college education; stenographic literary experience; executive; $35. Ludlow 1752.

SECRETARY-STENOGRAPHER, Christian, 6 years' banking, commercial experience; capable. F 553 Times.

SECRETARY-STENOGRAPHER, thoroughly experienced, high-class type, capable assuming responsibility. Decatur 2172.

SECRETARY-STENOGRAPHER, 8 years' experience. Commissioner; excellent references; $35. F 541 Times.

Situations Wanted—Female.

SECRETARY-STENOGRAPHER to executive, who desires initiative, poise and personality; 7 years' varied experience; highest recommendations. T 880 Times Downtown.

SECRETARY - STENOGRAPHER desires change where ability is recognized; high school graduate; efficient, reliable, experienced. L 317 Times.

STENOGRAPHER-SECRETARY, 8 years' experience, thoroughly familiar office details, executive ability; capable assuming responsibilities; permanent connection. Algonquin 9414.

STENOGRAPHER with qualified secretarial ability gained from eight years' association with commercial institution; accustomed to taking correspondence of quality. Phone Caledonia 1465.

STENOGRAPHER-TYPIST, knowledge bookkeeping and office routine; neat, capable beginner; references; $14. New Utrecht Business School, Berkshire 7416.

STENOGRAPHER, alert, quick, reliable, high school graduate. Anna Stapleton, Murray Hill 7510. 41 East 42d. Collegiate Institute.

STENOGRAPHER-Assistant Bookkeeper; 4 years' experience, high school graduate, desires connection with reliable concern; best references. Applegate 4808.

STENOGRAPHER—Accurate, alert, rapid stenographer-typist; knowledge switchboard; energetic worker, high school graduate; 2 years' experience. Minnesota 5143.

STENOGRAPHER—Well educated; 5 years' experience; knowledge bookkeeping; excellent and conscientious worker. R 990 Times Downtown.

STENOGRAPHER-ASSISTANT BOOKKEEPER, Burroughs machine electric billing; competent; four years' experience; $30. H 296 Times.

STENOGRAPHER, high school graduate, 4 years' experience; salary $23. Telephone Bingham 6049.

STENOGRAPHER, capable and alert, can start immediately; age 17; salary $16 to $18. Phone Buckminster 5974.

STENOGRAPHER - TYPIST, experienced; bond or stock house; salary $30. Williamsburg 0229.

STENOGRAPHER; capable beginner; references required. Tremont 4400. Business Institute, 502 Tremont Av. Becker.

STENOGRAPHER, educated, six years' diversified experience, knowledge office details. Call Fordham 0457.

STENOGRAPHER, well educated, 3 years' experience, conscientious; salary $23. Whitehall 2049.

STENOGRAPHER, 4 years' experience, office routine; Christian; $23-$25. L 328 Times.

STENOGRAPHER, several months' experience, high school education, $12. K 730 Times Downtown.

STENOGRAPHER, one year experience; 17; alert, efficient. Rose Hoffman. Sedgwick 0741.

STENOGRAPHER, knowledge bookkeeping; well educated; 5 years' legal, commercial; competent. Davenport 2155.

STENOGRAPHER, 7 years' experience; capable. Miss Padgway, 753 Trinity Av. Melrose 10459.

STENOGRAPHER, 9 years' experience; high school graduate; accurate; moderate salary. Topping 8615.

STENOGRAPHER, general office routine; four years' experience; $30. E 829 Times Downtown.

STENOGRAPHER, dictaphone operator; A1 references; 5 years' experience. R 994 Times Downtown.

STENOGRAPHER - SECRETARY, experienced, capable; good education; salary $25. Phone Endicott 9160.

STENOGRAPHER—Knowledge of bookkeeping; beginner; refined; neat. Drake School, Raymond 5205.

STENOGRAPHER, assistant bookkeeper, year's experience; very moderate salary. Intervale 5154.

STENOGRAPHER, six years' experience, exceptional ability, dependable, willing worker. A 331 Times.

STENOGRAPHER, knowledge bookkeeping; intelligent, tireless worker; will make good: $15. Pulaski 2203.

STENOGRAPHER, general office assistant, five years' experience; A1 references. Berkshire 8160.

STENOGRAPHER, knowledge bookkeeping; 6 years' experience; Hebrew; $25. Dayton 0035.

STENOGRAPHER, bookkeeper, bright beginner, willing worker; moderate salary. Miss Mary, Lafayette 6077.

STENOGRAPHER-SECRETARY, 6 years' varied experience, advertising preferred; $30. L 333 Times.

STENOGRAPHER, industrious, rapid, accurate, knowledge office routine. Box 276, 963 Broadway, Brooklyn.

STENOGRAPHER-SECRETARY, capable, intelligent, college student. A 142 Times.

STENOGRAPHER; eight years' experience; excellent references: $35. J 352 Times.

TUTOR, visiting graduate; English, French, Latin; school, college, preparation; coaches. Academy 1060.

TYPIST, CORRESPONDENT, EXPERT, THOROUGHLY CAPABLE HANDLING ALL OFFICE DETAIL AND ACTIVE SWITCHBOARD; BROKERAGE; RADIO; INSURANCE EXPERIENCE. 48 TIMES 183 BROADWAY.

TYPIST-ASSISTANT BOOKKEEPER, little stenography, switchboard, general office routine; six years' business experience; college graduate. A 332 Times.

TYPIST, general office assistant, four years' experience, $18. K 731 Times Downtown.

TYPIST, switchboard; dependable; general office routine; 4 years' experience. Call Caledonia 0676.

YOUNG LADY, formerly secretary, wishes part-time position, mornings. Washington Heights 8076.

YOUNG LADY, Elliott-Fisher biller experience, knowledge bookkeeping. C 30 Times.

YOUNG COLLEGE GRADUATE, 5 years' secretarial experience, desires semi-executive position in personnel or industrial field; efficient, willing to assume responsibility. L 321 Times.

DRAKE SCHOOL has several intelligent stenographers, typists, bookkeepers, beginners, $15; also experienced girls. Telephone Employment Department, Beekman 4890.

BUSINESS GIRL desires clerical position evenings. K 649 Times Downtown.

Situations Wanted Female—Agencies.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS,
CLERICAL, SKILLED TYPISTS.
Applicants interviewed and classified. Receive personal attention of Miss Postley.
TELEPHONE ASHLAND 9018.

STENOGRAPHERS, BKKPRS., CLERKS; HIGH CLASS; AVAILABLE IMMEDIATELY. HORN VOCATIONAL AGENCY, 508 5TH AV. MURRAY HILL 8294-9956.

SELECT TYPE OFFICE HELP. CAROLYN AGENCY, 280 MADISON AV. CALEDONIA 5492.

BOOKKEEPERS, stenographers, typists, switchboard operators, supplied free. Competent Personnel Agency. Wisconsin 2164.

STENOGRAPHERS, bookkeepers, typists, clerks supplied free; $12-$20. OWENS AGENCY, 1 BARCLAY 9696.

STENOGRAPHERS, switchboard, &c., $15; beginners less; experts higher. Excellent Agency. Cortlandt 0222.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th. Longacre 8393.

See Instruction—Female for other Teacher and Tutor advertisements.

Situations Wanted—Male.

ACCOUNTANT-CREDIT MAN, OFFICE MANAGER,

age 35, married, 10 years last position, just liquidated, desires to affiliate with progressive, live-wire concern where initiative, ability and cooperation will be recognized; salary requirements secondary to future prospects, but not less than $75. H 413 Times.

ACCOUNTANT, 35, well educated man of ideas, wide executive experience, financial, cost accounting, credits, purchasing, factory, office systematizing, organizing; now employed. A 330 Times.

ACCOUNTANT - BOOKKEEPER, German-American, 37, college man, office manager, long experience, wants connection. A 326 Times.

ACCOUNTANT, 4 years' public experience; N. Y. U. graduate; permanent position only; $40 minimum. X 2009 Times Annex.

ACCOUNTANT, senior, semi-senior, university graduate, "closing" experience; permanent. H 336 Times.

ACCOUNTANT-BOOKKEEPER, experienced; best references; available immediately. Phone Edgecombe 1809.

ACCOUNTANT, auditor, 27, extensive experience, college graduate; would travel. H 267 Times.

ACCOUNTANT, junior, college senior, bookkeeping experience, desires certified connection. J 348 Times.

ACCOUNTANT, junior, student, bookkeeping experience, desires connection with accountant. G 27 Times.

ACCOUNTANT, semi-senior, four years' experience, desires position with small firm; can prepare tax returns. Available here or abroad; prefers advertising, foreign trade or transportation; knows French perfectly; single, 26; low initial salary. Y 2455 Times Annex.

AUDITOR—ACCOUNTANT—OFFICE MANAGER,

now employed, traveling, seeks position New York; ten years' experience; efficient, conscientious, reliable worker; age 35; married; desires interview. A 95 Times.

BOOKKEEPER-CREDIT MAN, MARRIED; COMPLETE CHARGE; 12 YEARS' EXPERIENCE; WILLING WORKER; REFERENCES; SALARY SECONDARY. K 685 TIMES DOWNTOWN.

BOOKKEEPER-OFFICE MANAGER, ten years' manufacturing experience, trial balance, credit checking, collections. H 295 Times.

BOOKKEEPER, 23, typist, correspondent; experienced, trustworthy; controls, trial balances. H 284 Times.

BOOKKEEPER, public accounting experience, desires position with reliable concern; $35. Windsor 7896.

BOOKKEEPER, wholesale food products experience; unquestionable references; comptometer operator. L 313 Times.

BOOKKEEPER, accountant, thoroughly competent, efficient, office manager, extensive experience. R 96 Times.

BOOKKEEPER, ambitious, thoroughly experienced, with executive ability; highly recommended. C 25 Times.

BOOKKEEPER, stenographer, 8 years' experience, take complete charge; excellent reference. Melrose 9389.

BOOKKEEPER, accountant, expert credit man, university graduate; excellent references. F 539 Times.

BOOKKEEPER, 27, competent, experienced, full set; trial balance; $35. A 194 Times.

BOY, 17, two years' high school education, wishes position with reliable jewelry firm that has good future; A1 references. Herzka, 103 Field Place, Bronx.

BOY, light colored, with ambition, anything lastingly honest; best reference. Call Harlem 4383.

BOY, 19, neat appearance, educated, position where he can advance himself and be assured of future. A 337 Times.

BUYER.

Men's furnishings and underwear; ten years' experience, department stores; extensive knowledge of merchandise and sources of supply; young and aggressive. A 175 Times.

CLERK, evening high school student, speaks foreign language, typewriting, some bookkeeping, desires office position. E 883 Times Downtown.

CREDIT AND COLLECTION MANAGER.

A reorganization makes available man, age 34, whose work has been credits and collections; his knowledge and experience can be applied to any industry; can furnish exceptional references as to character and ability; has amply demonstrated his ability; salary secondary to an assured future. E 826 Times Downtown.

CREDIT MAN.

OFFICE MANAGER, ACCOUNTANT.

Ten years' experience; 26; best references furnished; present employed; wishes affiliate live wire concern. 151 N. Y. Times Brooklyn Branch.

CREDIT MAN-OFFICE EXECUTIVE.

Excellent established record; capable every branch of work; asset to any organization. Box 1715, 585 West 181st.

DRAFTSMAN, architectural, mechanical; start low salary. Phone Harry, Beekman 4640. Drake School.

DRAFTSMAN, designer, detail, assembly, layouts; mechanical, electrical, tools, machinery. A 176 Times.

FOREMAN, machines, master mechanic, expert light sheet metal combination and other plant automatic machinery maintenance, good economizer, inventive; wishes position. Y 2449 Times Annex.

FOREMAN Toolmaker, married, charge shop, 4 years design and production; 12 years' experience toolmaker; 5 years' technical training. C 15 Times.

FURS—Young man, 29, seven years' experience, desires position with resident buyer or retailer. L 324 Times.

GRADUATED INSTRUCTOR, calisthenics, gymnastics and aesthetic dancing; fencing apparatus; part-time position instructing mornings, Saturday and Wednesday all day, Saturday night. H 232 Times.

HOTEL MAN, experienced, last position nine years as manager of hotel and restaurant, looking for similar position; also out of town. A 335 Times.

MAN, 20 years' experience all kinds of mechanical and electrical work, cars, trucks and industrial machinery, own shop three years, would like position maintaining factory equipment or with some manufacturer as service man or anything where the above experience would give an opportunity to advance. L 343 Times.

MAN, young Korean, wishes work part time, in exchange for room and board, private family. L 345 Times.

MANAGER, restaurant, practical business man; any system, or reorganize to any style eating place; will consider restaurant or dining room on percentage. Manager, 161 East 34th.

MASSEUR, 183013, well built, 28, experienced; position in institution. Medallion 2197.

OFFICE AND CREDIT MAN; married, many years' experience men's and women's lines, complete knowledge all details, available at once. A 180 Times.

OFFICE-CREDIT MANAGER, thorough accountant, capable executive; results. Riether, 1,103 Franklin Av., Bronx.

OFFICE MANAGER, 30, graduate accounting course, thorough, varied experience; has necessary ability and initiative to make himself immediately valuable. S N. Y. Times Brooklyn Branch.

OFFICE MANAGER, experienced, capable of handling executive position; references. A 187 Times.

PHYSIOTHERAPIST, reg., wants position part or full time. J 372 Times.

RADIO SERVICE MAN, colored, chauffeur's license, expert radiotrician. Rhoden, Edgecombe 7883.

RETAIL EXECUTIVE, at present manager of chain store organization; age 32, college graduate; exceptional opportunity for small organization or large chain to secure services of experienced man. A 159 Times.

SALES CORRESPONDENT, experienced junior executive; 26; fully conversant sales work; now employed; seeks genuine opportunity as assistant to manager; conscientious, loyal; will work wholeheartedly, cooperate other departments. 183 N. Y. Times Brooklyn Branch.

SALES ENGINEER—Engineer seeks sales connection with machinery concern. H 264 Times.

SALESMAN, curtains, following department stores, syndicates, jobbers, desires connection; will consider other lines of merit. M 238 Times.

SALESMAN, 35, high calibre, strong personality, clean record, has car, desires connection with progressive concern. N 66 Times.

SALESMAN, experienced selling giftwares, novelties to department stores, jobbers, syndicates; salary or drawing against commissions. J 405 Times.

SALESMAN calling on real estate people to sell coal (commission); part, full time; good proposition. C 6 Times.

SALESMAN, selling chains department stores in East, seeks lines. L 336 Times.

SALESMAN, with car, seeks position; salary and commission basis. A 324 Times.

SALESMAN, 28, married, has car, seeks steady connection. A 3106 Times Harlem.

SECRETARY-STENOGRAPHER, 27; bookkeeper; thorough business experience, including sales. L 219 Times.

SILKS—Young man wants connection; experienced silks, piece goods buyer. Topping 6261.

STENOGRAPHER, accurate, thorough worker; Ralph Houston High School graduate. Murray Hill 7510. 41 East 42d. Collegiate Institute.

STENOGRAPHER, executive, 30, capable credit and collection man; not afraid hard work; moderate salary. Phone Jack, Dry Dock 2296.

STENOGRAPHER, 21; experienced, desires to learn credits and collections. A 186 Times.

SUPERINTENDENT, German, 35, in apartment house. Rupp, 349 East 86th.

Situations Wanted—Male.

SUPERINTENDENT for high-class elevator house wishes change Feb. 1; 8 years present position; understands pumps, elevators; all-around mechanic; best references; good renter. 370 Central Park West. Phone Riverside 8869, Mr. Gallagher.

SUPERINTENDENT, experienced in the management of some of the best Park Avenue apartment buildings, desires to relocate Feb. 15. Y 2286 Times Annex.

SUPERINTENDENT, construction, 30 years old; 3 years' building, leasing, managing experience; references. H. Cohan, 977 East 178th, Jerome 9025.

SUPERINTENDENT, 5th Av. experience, apartment house, office building or private estate; best references. Box 179, 219 7th Av.

SUPERINTENDENT, colored, change position; dependable, trustworthy; excellent renter; references. Jefferson 9686.

SUPERINTENDENT, thoroughly efficient; high-class elevator building; good personality; references. Schuyler 4472.

YOUNG MAN (24) as assistant to executive, 3 years' secretarial, stenographic business experience; good appearance, reliable, desires position; responsibility, advancement; references. A 184 Times.

YOUNG MAN, 25, Russian-American, Christian, ambitious, fair education, wishes position with opportunity to learn trade, profession, preferably electrical, mechanical line. A 189 Times.

YOUNG MAN, 27, well educated, ten years' clerical and executive experience, desires position with advancement; capable, energetic, comes well recommended. A 182 Times.

YOUNG MAN, 21, neat appearance, ambitious, desires position assisting salesman; will travel; excellent references. N. A., 468 Times.

YOUNG MAN, 26, energetic; inside position; anything advancement. X 690 Times Downtown.

YOUNG MAN, 22, high school graduate, textile experience, capable; references. Stagg 6037.

YOUNG MAN, thoroughly experienced, sample and order clerk, desires position with textile concern. A 198 Times.

YOUNG MAN, mechanically inclined; have car; no selling. A. Walsh, 69 East 126th St.

YOUNG MAN, 24, college graduate, seeks position with opportunity for advancement. A 87 Times.

YOUNG MAN, 80, married, position anything legitimate; chance advancement. H 407 Times.

YOUNG MAN, accountant, law graduate, desires clerical position evenings. A 334 Times.

YOUNG MAN, 21, aggressive, driver's license, experienced retail salesman. R. S., 295 Times.

YOUNG MAN, 21, high school graduate, 3 years' business experience, will do anything clerical, stock. W 1241 Times Bronx.

YOUNG MAN 24, neat, conscientious, with real business ability, desires inside position. Goldstein, 80 Fort Washington Av.

YOUNG MAN, 22, typewriter and stenographer, wishes steady position, advancement. K 725 Times Downtown.

YOUNG MAN, 23, desires position, formerly with insurance company. 181 Times.

YOUNG MAN, 23, neat, ambitious, desires position with future. H 368 Times.

YOUNG MAN, 27, desires brokerage house position; salary secondary. A 325 Times.

YOUNG MAN, 21, evening college student, desires position. L 276 Times.

AMBITIOUS college grad age 26, single, good moral character and a worker, wants to make connection with American Interests in South America in most any reasonable capacity. X 2004 Times Annex.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

ACCOUNTANT, young woman, for checking reports, good penman; must be graduate or advanced accounting student; answer own handwriting, giving age, experience, schooling, religion and salary expected. S 478 Times.

ADDRESSOGRAPH OPERATOR, experienced. Wiener, 175 Varick St. 7th Av. subway Houston St.

BOOKKEEPER — Experienced, conscientious worker; knowledge office routine and typing ability; resident of Brooklyn preferred; write full details, including salary desired. Z 2027 Times Annex.

BOOKKEEPER, must be thoroughly experienced on accounts payable work, with ability to handle large volume of work; reply, stating age, salary and references. P 17 Times.

BOOKKEEPER in office of chain store in Westchester County; 40 minutes from city; state age, experience, salary expected, phone number. Write Mr. S. German, 1,820 Loring Place, Bronx.

BOOKKEEPER, at least 4 or 5 years' experience, to take full charge of office; knowledge of stenography; dry goods house. R 995 Times Downtown.

BOOKKEEPER, experienced on trial balances, profit and loss statements, stenographic ability desirable. Apply 14 East 55th St., after 9, Monday.

BOOKKEEPER and stenographer, thoroughly experienced; ladies' coat house. A. Margules, 212 West 35th St.

BOOKKEEPER'S ASSISTANT.

Size 16; also to model coats; tall and attractive. J. Goldstein Co., 224 West 35th.

BOOKKEEPER, electrical contracting; engineers' supplies; state references, religion; $25. A 138 Times.

BOOKKEEPER fast and accurate worker, at least 5 years' experience. The London Store, 1,586 Broadway, Brooklyn.

BOOKKEEPER, executive ability; live in Brooklyn. Harry Schwartz, 68 24th St., Brooklyn.

BOOKKEEPER, typist, silk house experience only; state salary, references and phone number. R 97 Times.

BOOKKEEPER ASSISTANT and stenographer, experienced; steady position; $60. S 503 Times.

CASHIER with clerical experience; permanent; salary start $20. Weisbecker, 270 West 125th.

CLERKS.

YOUNG WOMEN

17 TO 25 YEARS OF AGE

POSITIONS OFFERING

EXCELLENT OPPORTUNITIES FOR ADVANCEMENT

ARE AVAILABLE IN

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GENERAL EMPLOYMENT BUREAU,

NEW YORK TELEPHONE COMPANY,

210 WASHINGTON ST.,
Corner Barclay St.,

NEW YORK.

CLERKS AND TYPISTS WANTED.

Metropolitan Life Insurance Company.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9 TO 4:30.
SATURDAY, 9 TO 12.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, dictaphone operating and business English.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4.
Room 1, 1 Madison Av.

CLERK, typist, bright beginner, with a year or so experience, for accounting department; must be neat, accurate, refined and willing worker; good opportunity for advancement; state age, education, religion and salary desired. R 95 Times.

CLERK, bright, efficient, thoroughly familiar with office details; salary $18. Apply Wholesale Radio Service Co., 6 Church St.

CLERK, registration clerk for high-class domestic employment agency; one speaking German preferred. Unger, 156 East 124.

Help Wanted—Female.

COMPTOMETER OPERATORS, unemployed, also married operators, for temporary work. Muriel Ranson, 30 Church St. Cortlandt 5170.

COPYHOLDERS, for financial publication; must be accurate and capable of revising proofs; write, stating experience in detail, education, age, religion and salary desired. R 896 Times Downtown.

COPYIST OR ASSISTANT DESIGNER ON KNITTED SPORTWEAR; EXPERIENCED ONLY; PERMANENT POSITION WITH OLD ESTABLISHED CONCERN. BOX 757, REALSERVICE, 15 EAST 40TH.

DENTAL HYGIENIST, experienced, conscientious and capable; full time; ethical office, refined clientele. Write for interview, stating qualifications. S 431 Times.

DESIGNER ON HIGH-CLASS NECKWEAR; ONE ACCUSTOMED TO HIGHER GRADE MERCHANDISE ONLY; STATE PARTICULARS OR CALL STERN 254 WEST 35TH.

DICTAPHONE OPERATORS WANTED.

Several good permanent positions open for experienced dictaphone operators, also stenographic experience; small office vacancies; call all week. Dictaphone Sales Corp., 154 Nassau St., Miss Charash, Room 1560.

DICTAPHONE operator and stenographer; accurate, experienced, rapid dictation; give full particulars. Write or call.
FRANK P. KRUGER CO.,
80 WOOSTER ST., NEW YORK.

ELLIOTT FISHER BILLING CLERK; THOROUGHLY EXPERIENCED; ONLY THOSE WITH DRESS HOUSE EXPERIENCE APPLY. GROSS, ROTHENBERG & LYVINE, 1,412 BROADWAY.

EMBROIDER, hand, experienced, who can copy all kinds, especially wool; embroidery good opportunity; references required. Apply all week. Cameo Art Co., 222 West 110th St., near 8th Av.

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Who Want Steady
All Year Employment,

GOOD STARTING SALARIES,

Frequent Increases Thereafter,

Opportunities for Promotion,

APPLY IMMEDIATELY AT ANY OF THE FOLLOWING PLACES;

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Corner Lexington Av.,

27TH STREET,
Corner Broadway,

145TH STREET,
Corner Broadway,

870 E. 180TH STREET,
Near Third Av.,

58 W. HOUSTON STREET,
Near Broadway,

In Brooklyn:

943 FLATBUSH AVENUE,
Near Church Av.,

860 NOSTRAND AVENUE,
Near Fulton St.,

81 WILLOUGHBY STREET,
Corner Lawrence,

89-63 163D STREET,
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You Will Find a Pleasant Welcome.

NEW YORK TELEPHONE COMPANY.

GIRLS—Experienced telephone operators are required immediately for temporary work. Apply 27th St., corner Broadway, New York Telephone Company.

MILLINERY FACTORY MANAGER.

LEADING MANUFACTURER OPEN FOR WOMAN TO TAKE COMPLETE CHARGE JUNIOR AND CHILDREN'S HAT FACTORY. FAMILIAR WITH SEMI-MACHINE MADE HATS; ALSO FELTS AND BODY HATS; STATE EXPERIENCE, CONFIDENTIAL. BOX 715, REALSERVICE, 15 E. 40TH.

MODELS, SIZE 16.

ASSIST IN CLERICAL WORK; NO OFFICE OR MODELING EXPERIENCE NECESSARY; STEADY POSITION.

LERNER STORES CORP.,
352 4TH AV., 5TH FLOOR.

MODELS, SIZES 16.

STYLISH YOUNG LADIES FOR COAT HOUSE.
LONG SEASON; HIGHEST SALARY.

M. B. KAUFMAN,
462 7TH AV.

MODELS, SIZES 14 AND 16.

ATTRACTIVE, FOR FASHION SHOW AND PERMANENT SHOWROOM WORK.

NEMSER GOWNS, 525 7TH AV.

MODELS, SIZE 14,

COATS AND SUITS.

BEN GINSBURG COMPANY,

498 7TH AV.

MODELS—SIZE 16.

ON DRESSES.

STEADY POSITION—GOOD SALARY.

LA RUE DRESSES, 240 WEST 35TH.

MODELS, SIZE 16.
STYLISH YOUNG LADIES.

APPLY ALL WEEK.

H. H. FINDER & CO.,
498 7TH AV., 36TH ENTRANCE.

MODELS, DRESSES, SIZE 16.

Excellent opportunity for experienced, attractive dress model.

SHERR BROS., 501 7TH AV.

MILLINERY—MODEL.

EXPERIENCED ONLY, PERMANENT.
5 EAST 37TH, 11TH FLOOR.

MODELS.
SMALL SIZES 14; LONG SEASON.
APPLY AFTER 10.
BANNER COAT CO.,
520 8TH AV.

MODELS, SIZE 16.

EXPERIENCED ON COATS, GOOD PAY. STEADY POSITION. I. M. BAGEDONOW, INC., 265 WEST 37TH.

MODELS, SMALL SIZE 16
STYLISH FINE DRESSES.
SIG WOLLNER, 206 WEST 29TH.

MODELS, SIZE 14
OR SMALL SIZE 15.

EXPERIENCED SUITS, MUST BE CHIC AND SNAPPY; LONG SEASON; GOOD PAY. HARRY DESMONDE, 250 WEST 35TH.

MODELS, SIZE 14½-16.
COATS AND SUITS.
STEADY POSITION.
JOSEPH ENGEL CO.,
1,350 BROADWAY.

MODELS, SIZE 16.

Coat house; attractive; personality. Cummings & Chernoff, 501 7th Av.

MODELS FOR COATS.

Short stouts, size 40½; must have good appearance; showroom experience. Garfinkel-Rosenblatt, 501 7th Av.

MODELS, experienced, attractive girls, for little women's coat house, regular size 16, 5 feet 3; steady position to right party. Style Coat House, 320 6th Av.

MODELS, SIZES 14 AND 16, TALL, ATTRACTIVE, FOR DRESSES; STEADY POSITION; GOOD SALARY. BERGER & GOLDSTEIN, 260 WEST 36TH.

MODELS, SIZE 16; SHORT height 5 feet 3 inches; for coats; attractive showroom experience, Garfinkel-Rosenblatt; 501 7th Av.

MODEL, SIZE 16;

tall, attractive, experienced, better dresses; highest salary paid; 5-day week. Alperstein & Wittenberg, 500 7th Av.

MODELS, SIZE 16,

attractive and experienced, for high-class sportswear. Apply all week. EBEL MONTE-HICKEY, 1,412 BROADWAY.

MODELS SIZE 16

EXPERIENCED FOR COATS AND ENSEMBLE SUITS, LONG SEASON. BEN SPERBER, 1,359 BROADWAY.

Help Wanted—Female.

MODELS, SIZE 14 OR 16,

experienced, attractive, for coats,

LONG SEASON; GOOD SALARY.

SIEGEL BROS.,

1,370 BROADWAY.

MODELS, SIZE 16.

Tall, attractive, experienced, in high class dress house; highest salaries paid. Apply all week.

WARNER AUGENBLICK,

1,375 BROADWAY.

MODELS,
SIZE 16.

STYLISH YOUNG LADIES, NOT OVER 5 FT. 5 IN., HIGH-CLASS COATS.

HECHT & BERMAN,

266 WEST 37TH ST.

MODELS, SIZE 16.

DESIRABLE POSITION FOR ATTRACTIVE, EXPERIENCED MODELS, WITH HIGH-GRADE SPORTWEAR CONCERN; GOOD SALARY.

FINGER-CARN, 270 WEST 36TH.

MODELS

LORD & TAYLOR

Require the services of several models from 25 to 30 years of age; sizes 16 and 18; selling experience desirable but not essential. Apply Employment Office, 11th floor, employes 38th St. entrance, after 9:15 A. M.

MODELS, SIZE 16.

MUST BE ATTRACTIVE; EXCLUSIVE COAT HOUSE; STEADY POSITION; GOOD PAY.

BLACKMAN, GREENBAUM & LOEWITH,

229 WEST 36TH.

MODELS, SIZE 14,

ATTRACTIVE, FOR HIGH CL

Help Wanted—Male.

Continued from Preceding Page.

ACCOUNTANT, N. Y. U. or Columbia graduate, able to prepare perfect working papers; full charge retail audit, in Harlem; temporary; liberal compensation. W 1124 Times Harlem.

ACCOUNTANTS firm of certified public accountants requires several junior accountants; experienced men preferred; give experience, education, age, salary. R 948 Times Downtown.

ACCOUNTANT, experienced; semi-senior; permanent; moderate salary to start; certified public accountant. 10 West 44th St., Room 510.

ACCOUNTANT for combined hospital-institution; experienced in operating cost system; state age, education, experience and salary desired. R 88 Times.

ACCOUNTANT, experienced, junior, by C. P. A.; bookkeeping experienced; state age, experience, salary. R 301 Times Downtown.

ACCOUNTANT, junior, for C. P. A., capable typewrite reports; state salary, and complete qualifications. L 339 Times.

ACCOUNTANT, Junior, good typist, for certified firm; state salary and experience. Y 2427 Times Annex.

ACCOUNTANT, part time, experienced on write-ups essential. A 102 Times.

ACTUARIAL assistant, in connection with pension plans; address confidential information, detailing qualifications and experience. S 462 Times.

ASSISTANT TO ADVERTISING MANAGER of one of the largest manufacturers in the heating and plumbing field; a splendid opportunity for the young man who can qualify; give age, education, experience and salary expected. R 81 Times.

ASSISTANT MANAGER.

MAN WITH CAR; SALARY AND CAR ALLOWANCE. SINGER SEWING MACHINE CO., 181 AVENUE A (NEAR 11TH).

BANK BOOKKEEPERS—LARGE UPTOWN KEEPERS; CHANCE FOR ADVANCEMENT; ANSWER, STATING AGE, EXPERIENCE AND SALARY EXPECTED. R 29 TIMES.

BILLING CLERK, experienced Elliott-Fisher; must be good penman. Fairfame, 10 West 20th St.

BOOKKEEPER, man under 30, to take charge books and collections; prefer man with automotive or factory experience who can travel if required; company plans immediate expansion, providing plenty of opportunity for right man. 2401 Times Annex.

BOY, refined, intelligent, office of large corporation; salary $12; unusual opportunity. Borden, 350 Madison Ave., 11th floor.

BOY, experienced only, in lace house stock and shipping room. Sam Ehrman Co., 133 8th Av.

BUTCHER, retail store experience. Weisbecker, 270 West 125th.

BUTTER AND EGG SALESMAN, retail store experience. Weisbecker, 270 West 125th.

CARPENTERS-BUILDERS, equipped to take reliable home contracts in L. I., Westchester and N. J.. Write Architect, Y 2373 Times Annex.

CABINET MAKER—Part-time work with small work shop situated between 60th and 100th, Manhattan; furniture, finishing and staining. Write Bertrand, 1 West 97th.

CASHIER, experienced, for wholesale produce; early hours. Apply Wallabout Produce Exchange, 362 East Av., Brooklyn.

CHECKER,

A prominent and rapidly growing food manufacturing concern seeks the services of a man between the ages of 25 and 35, as a checker of incoming and outgoing material.

This position is one of opportunity, and requires a man whose record is such that he may readily be bonded.

Preference will be given to a man who has had receiving and shipping clerk experience, who is accurate at figures, and whose character is above reproach.

Applications, which will be held in strict confidence, should state age, education, personal data, records of present and past activities, salary requirements and when available. Y 2488 Times Annex.

CREDIT MAN wanted for reputable shoe manufacturer; give all details in first letter. Y 2316 Times Annex.

CUTTER and pattern grader; state salary and experience. R 961 Times Downtown.

DESIGNER.

INTERIOR DECORATING.

B. ALTMAN & CO.
5TH AV. AND 34TH ST.,

REQUIRE THE SERVICES OF A THOROUGHLY EXPERIENCED DESIGNER, WHO CAN ALSO DETAIL CABINET WORK AND PANELED ROOMS.

APPLY AT PERSONNEL BUREAU, 197 MADISON AV., COR. 35TH ST., BETWEEN 9 A. M. AND 12 M.

DESIGNER, thoroughly experienced on printed textiles, to manage studio; excellent opportunity. Y 2485 Times Annex.

DRAFTSMEN,

PREFERABLY WITH EXPERIENCE, ON AUTOMOBILE DIES.

L. S. BLACHLY,
DURANT MOTORS,
NEWARK AV., ELIZABETH, N. J.

DRAFTSMEN—CHECKERS,

experienced on structural steel and reinforced concrete; state detailed experience and salary expected. Y 2415 Times Annex.

DRAFTSMAN, thoroughly experienced, in period furniture detailing. S. Ginsberg, Inc., 3,082 Park Av.

DRAFTSMEN, first-class tool designers, jigs and fixtures, International Motor Co. (Mack Trucks), New Brunswick, N. J.

ENGINEER, graduate mechanical, for list-ing work, making off quantities from plans, writing specifications and requisitions covering miscellaneous material, for refinery construction; 3 or more years' experience in specifications writing required; age between 22 and 35; location Elizabeth, N. J. Apply to Room 943, 26 Broadway, New York, between 10:30 and 12:30.

FOREIGN TRADE.

Large import-export house offers an unusual opportunity to a high school or college graduate to start as a beginner and learn our business from the bottom; permanent position with advancement; state age, nationality, education, experience, if any, salary. R 930 Times Downtown.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.

	Daily	Sunday
†Agents Wanted	90c	$1.05
Apartments to Let and Wanted	75c	80c
†Automobile Exchange	75c	85c
Births, Deaths, &c.	$1.00	$1.15
†Boarders	60c	65c
†Boats, Launches, Accessories	75c	90c
Buyers' Wants and Offerings	90c	90c
Business Opportunities	$1.00	$1.15
†Country Boarding	75c	75c
†Employment Agencies	95c	$1.10
†For Sale	75c	80c
†Furnished Apartments	60c	65c
†Help Wanted	60c	65c
Instruction (For Help Wanted)	80c	80c
†Lost and Found	75c	80c
Mortgage Loans	90c	$1.10
†Moving, Trucking, Storage	60c	75c
Public Notices	$1.00	$1.15
†Radio Exchange	65c	65c
Real Estate, &c.	75c	80c
†Sales Help Wanted Female	75c	75c
†Sales Help Wanted Male	75c	90c
Situations Wanted	55c	65c
	Per Word	
Book Exchange (Sundays)	16c	

Errors avoided by delivering advertisements in advance of closing time.

*Sales Help advertisements require statement on basis of compensation, either salaries or commission, and article or service offered.

†These classifications have reduced rates for three insertions within one week.

Information welcomed of any misleading statement in advertising columns and reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through fraudulent advertising published in The New York Times.

RAG PAPER EDITION for permanent preservation—Single copies: Daily, 75c; Sunday, $1.25.

Classified advertisements for The New York Times accepted at regular rates by The Baltimore Sun and The Washington Star. The New York Times accepts at its New York office advertisements for insertion in these newspapers.

Telephone Lackawanna 1000.

New Jersey residents may telephone Mulberry 2300; Westchester residents White Plains 5300.

Help Wanted—Male.

FACTORY MAN, girdles and sanitary goods; must know bottings and pattern gradings; state salary and experience. R 962 Times Downtown.

FOREMAN.

Rapidly growing manufacturer of food products is in need of a labeling machine foreman who is familiar with O. & J. labelers, both single and duplex.

Knowledge of Liquid Carbonics, low-pressure fillers would be valuable.

Applications, which will be held in strict confidence, should state age, education, personal data, record of present and past activities, salary requirements and when available. Y 2439 Times Annex.

LABORATORIAN.

The Hyatt Roller Bearing Company of Harrison, N. J., requires a chemist who is familiar with the analysis of iron, steel, oils, greases, plating baths and general analytical work. If you have had such experience apply at the Employment Office.

MACHINISTS.

A1 operators on the following jobs; must set up from blueprints; 10 per cent bonus for night work and time and one-half for overtime; also pay bonus on production; steady work, good living and working conditions; a chance to get into the aviation business.

TURRET LATHES, Warner Swasey; nights.
J. AND L. OPERATORS, A1; days.
BULLARD VERTICAL TURRET LATHES, days.
BULLARD MULTI-MATIC SPECIALISTS, days.
GRINDER HANDS, tools and cutters; nights.
GRINDERS, external; nights.
TOOLMAKERS; nights.
DRAFTSMEN, engine detail; days.
TOOL DESIGNERS; days.

APPLY AT ONCE

WRIGHT AERONAUTICAL CORP.,
238 LEWIS ST.,
PATERSON, N. J.

MAN wanted, of broad vision and organizing ability, capable of running a large, established textile mill in Philadelphia, Pa.; state fully past experience; all communications strictly confidential. Y 2331 Times Annex.

MASSEURS; experienced, for new Russian and Turkish bath just opening in city of Philadelphia; reply at once, stating previous experience. Y 2344 Times Annex.

MILLINERY FACTORY MANAGER,

leading manufacturer open for man to take complete charge junior and children's hat factory; familiar with semi-machine made hats, also felts and body hats; state experience, confidential. Box 714 Real Service, 15 East 40th.

OFFICE BOY, permanent position; excellent opportunity. 19 West 44th St., Room 1016.

ORDER CLERK, competent, thoroughly experienced in woolen jobbing business; good correspondent. T 200 Times.

PLATER, thoroughly capable, efficient, steel and brass novelties; brass, copper, nickel silver, cyanmetal solutions; experienced ball burnishing and lacquering; state previous experience, qualifications, salary. Box 370, Room 200 Times Building.

POSTING CLERK—Young man for bookkeeping department of nationally known organization; central location; must be able to operate Burroughs posting machine; excellent opportunity for advancement. Write, giving full particulars, age, education, experience, salary desired and phone number. S 460 Times.

RATE CLERK—FREIGHT RATES.

With several years' experience checking freight rates on petroleum and its products, in Southwestern and Pacific territories. Give age, nationality and experience. Downtown New York offices. R 966 Times Downtown.

SHIPPING CLERK, must have dress house experience; capable taking full charge; busy firm, doing large business; also work on showroom trade. Banner Dress House, 463 7th Av.

SHIPPING CLERK, for coal company; must have experience in Brooklyn; state age, salary and experience. 12 Brooklyn Branch Times.

STENOGRAPHER, young man, rapid; excellent opportunity; traffic department, with exporter; reply, age, experience, salary, &c. R 77 Times.

STENOGRAPHER for freight accountant; state age, experience, salary desired; position in the Bronx. R 32 Times.

TOOL-MAKERS.
TOOL MACHINE HANDS.
Fully experienced dies, jigs, fixtures. Elsemann Magneto, 68 33d, 4th floor, Brooklyn.

WINDOW TRIMMER,
radio and sporting goods experience preferred, to act as window trimmer and salesman. See Mr. Hawkins, 7th floor, 114 East 23d.

YOUNG MAN for credit department training; A1 large, progressive corporation manufacturing nationally-known grocery products, requires young man 24-28 years old, as assistant credit man in New York branch; must have at least 2 years' office experience with some credit training; high school education essential; college training preferred; should be an analytical mind and able to assume responsibility; salary $150-$175 per month, depending on experience; replies must be hand written, giving full particulars as to age, education, experience, both resident and business telephone. S 458 Times.

YOUNG MAN, willing start bottom, large publishing house, subscription department; $75 month start; excellent opportunity to advance; references required; high school education or equivalent. Apply Butterick Publishing Co., 161 West 31st St., Employment Department.

YOUNG MAN for clerical work for large oil corporation; quick and accurate at figures, able to do typing; answer in own hand writing, giving full particulars; accounting preferred; $100 per month to start; advancement. 83 Times.

YOUNG MAN, under 25, for woolen import house; future to one who can manage office; small salary to start; give full particulars, salary expected. N., Box 9, Station F., Manhattan.

YOUNG MAN with executive ability, assistant to sales executive; unusual opportunity. Apply in own handwriting, stating experience, age and salary. B B 50 N. Y. Times Annex, Uptown Branch.

YOUNG MAN—New York Stock Exchange house requires stock clerk with street or bank experience; salary to start $30. Apply in own handwriting. R 963 Times Downtown.

YOUNG MAN, cultured, between ages 19-25, high school education, for service staff; part time. Apply Paramount Theatre, 9:45 A. M. or 5 P. M., Monday, 43d St. entrance.

YOUNG MAN, 18-25, to make himself generally useful. Sprite Fabrics Corp., 282 7th Av.

WANTED FULL-FASHIONED HOSIERY DYER; ONE WHO DYES BY FORMULAE AND IS EXPERIENCED IN SILK AND COTTON HOSIERY DYEING; APPLY BY LETTER, STATING EDUCATION AND EXPERIENCE. POHATCONG HOSIERY MILLS, INC., WASHINGTON, N. J.

Help Wanted Male—Agencies.

BENNETT WILLIAMS, 15 EAST 40TH.
C. P. A., perm., $4,200; Accts., many, pub. exp., $80-$35; Bkpr., trust exp., $45; Bkprs., F. C., (3), $35-$20; Compt. oprs., $45-$25; Curb Order Clks., exp., $40; Bank Clks. and Tellers (40), exp., $1,800-$1,000; Steno.-Secs., (3), $35-$20; College Grads., many, $25-$20; Typists and add.-mach. oprs., $1,320; Solicitor, new bus., bank exp., open; Sales., many, sal. and D. A., $25-$22; and many more.

BOYS, $10-$12; any age, H. S. grads., jr. clks., office, errands, &c. Come ready for work.

PERSONNEL PLACEMENT, 12 E. 41.
Auditors (2), textile and banking.....$50
Steno.-Secy., Jackson Hgts., L. I.....$40
Collect. corres., A1 appearance.....$35
Accounting Clks., 25 yrs., Newark.....$35
Corres., long auto parts exp.....$40
Accts., Rec., Clks., $23. Boy, asst. shop.....$18
Bookkeepers, d. e., fine pennmen.....$30
Banking: Scores of openings, every dept., fine appear. young Americans.....$13-$50

MAGNET BUSINESS SERVICE,
11 John St., 5th Floor. Cortlandt 4067-819.
ACCTS. and bkprs.....$30-$50
CLERK, know. elect.....$30
STENO., uptown.....$30
NITE TYPIST.....$23
ADDING MACH. OPRS.....Open
CLERK on order desk.....$22
BOYS, A 1, at once.....$14-$16

WARNER EMPLOYMENT SERVICE,
4 Park Row. Bar. 4455.
COMMERCIAL—BROKERAGE, BANKING—INSURANCE—TECHNICAL.
Accountants—Bookkeepers—Stenos.—Typists
Machine Oprs.—Stock and Shipping Clerks.
GENERAL OFFICE CLERKS.
HAVING ABILITY OR EXP. IN ABOVE POSITIONS, WE CAN PLACE YOU. REGISTER TODAY.

SMYTH EMP. AGENCY, 15 PARK ROW.
Attractive openings for Clerks, Office Boys of the better type. Highest salaries.

BOYS, or clerks, $15-$18; Stenographers, beginners or experienced, $20. DOYLE AGENCY, 10 East 45d St., or 215 Montague st Court St., Brooklyn. Open 8:30.

Help Wanted Male—Agencies.

KEYSTONE EMPLOYMENT SERVICE, Inc., 11 Park Place. Barclay 4900.
"SERVICE DEPENDABLE."
Exceptionally large number of positions now listed. Unusual personal consideration to each registrant. Immediate placement assured in Comm'l, Banking, Brokerage, Technical or Sales fields. Unlimited demand for Engineers, Draftsmen, Chemists, Wall Street personnel, Accountants, Bookkeepers, Stenographers, Typists, Clerks, Investigators, Office Device Operators, Boys, &c. Call early, hours 8:45 to 5.

URGENT.
Drafts (10), plant layout struct. steel, mac'h design, elec. and mech.....$50-$60
Electric Engrs., college men.....$50 and $60
Chemist, production work.....$40
Loan Clk's, ex. w'k, invest h'se.....$2,000
Stock Rec. Cl'ks, brokerage, exp'd.....$2,000
Bkp'rs (4), stock brokerage, exp'd.....$2,000
Machine Bkp'rs (10).....$900 to $1,600
Transfer Cl'ks (5), evenings.....$1,300
Acc'ts, comm'l and publ., many.....$25 to $90
Stenographers (10), opportun.....$25-$35
Credit Manager, dep't store.....$5-$6,000
Store Manager, merchandise exp.....$75
Cost Clerk, records, exp'd.....$30
Show Card Writer, chain store.....Open
Acct. Students (10), exp. or beg'n.....$25
Typists (7), beg'rs, 5 to 1.....$23
Typists-Clerks, Jersey City.....$25
KEYSTONE, 11 Park Place. Over 100 others.

HOTALING EMPL. EXCHANGE,
9 Church St. Est. 1923. Cortlandt 0300.

BANKING SPECIALISTS.

NEW BUSINESS: small bank, uptown.$4,000
AUDITORS, formerly expd. (3)..$2,500-$3,000
LOAN TELLER, slic., &c.....$2,400
STOCK Transfer Tellers, A1 (2).$2,200-$2,400
CUSTOMERS' Secty.-Clk.....$2,400
CORPORATE Trust, Sr., A1.....$2,400
GENERAL Bkpr., small bank.$2,200
AUDITING Dept., exp'd, lunches.....$1,800
PAY.-REC. Tellers (2).....$1,800
FERRY, Trust or Coll., exp.; B'klyn..$1,500
CUSTOMERS' SECURITY CLERK.....$1,800
DOCUMENTARY Clk., foreign coll.....$1,800
STOCK TRANSF. CLKS., many.$1,500-$1,800
STOCK TRANS.—BKPR., lunches..$1,500-$1,800
AUDITORS, banking exp.....$1,500-$1,800
COUPON Paying, A1; lunches.....$1,500
CLEARANCE CLK'S, day-night..$1,500-$1,500
COLL. GRAD., learn bank.; lunches.....$1,500
NIGHT Rec. Clks. (3), 12-3 A. M.....$1,800
BOSTON LEDG. BKPRS., Jr. Accts., many
COUPON COLL. CLK., lunches.....$1,400
S. E. BKPRS. (15).....$1,400
BURROUGHS Bkprs., bank exp.....$1,500
RACK. CLERKS (5), days.....$1,400
JR. CLKS., Office Boys.....$1,300
OFFICE OPEN UNTIL 7 P. M.

F. W. PETTIT PLACEMENT BUREAU,
100 West 42d St. Near 6th Av.
Acct. Bkkr., start new dept. $50-$55; Asst. Dir. Research dept. store, $60-$75; Corporate Bkkpr., know. sinking funds, bond issues, $35-40; C.P.A.'s public, $75-$5; Jr. and Semi-Sr. Accts., $45-$65; Jr. Accts., public and private; many open; Bkkprs., clean cut, start $30-$35; Collector, little exp., open; Clk., H. S. Grad. $20; Rec. Clk., 20-30 yrs., $20; Bkkpr., fur house, $25; Invoice clerk, mfr., or bldg. exp., $40; Stk. record clerk, investments, $30-35; Bkkprs., many banking, uptown, $1,600; Jewelry, salesman, inside, no exp., open; steno, several, $25-$35; salesmen, cakes, chauf. lic., $28 and com.; all kinds of bookkeeping jobs open.

JR. CLERKS, $15-20.
New office positions with good futures.
75 positions with good futures.
BOYS, $12-$15.
Are 16 up, American lads with pep.
Do you want advancement? See us.

C. D. OTTERSON & CO.
11 Park Place. Room 209.
PURCH. agent, radio exp., tech. educ.....$80
ACC. Jr., genl. exp.....$30-$40
STENOGRAPHER busi. fut., press..$30-$35
AUDITOR, Jr., bank exp., payroll.....$30
COLLEGE grad., clerk, sales, future.....$30
ACC. Jr., mfg. exp. attend nite sch.....$30
CLERK, learn purch. and paint balance.....$30
CLERKS, knowl. add. mach. gen'l.....$25
CLERK, collect rents &c., future.....$23
TECH. clerks, learn trade, opport.....$22
BUYER, ass't, beg. to learn.....$20
CLERK, H. S. G. personality.....$20
CLERKS H. S. G. Flushing, L. I. C.....$18
CLERKS Jr. some H. S., learn work..$15-$18

CASTLE-HILL.
206 Broadway.
BKPR., trust-estate exp.....Room 518
BKPR., know. double entry.....$40-$45
UNIT. TELLER, bank, E'klyn.....$1,500 yr.
STOCK TRANSFER CLERKS, dt.$1,800 yr.
STENOG., very good advancement.....$25
RACK CLERK, hotel exp.....$21
CLERK, H. S. grad.....$20
BOY, assort. mail, future.....$18
BOY, H. S. grad., advancement.....$16
BOY, gd. at figures.....$15
CLERK, little typing, dt.....$15
BOYS, 16-18 yrs.....$12-$15

LEWIS EMPLOYMENT BUREAU,
30 Broad St. Room 1030.
MARGIN clerks, bkge., $45-$75; CAGE asst. and dividend clerk bkge., $40-$60; CLEARING HOUSE and comparison clerks, bkge., $35-$60; BKPRS., bkge. and commercial, $35-$60; ELLIOTT Fisher bkpr., $35-$60; CURB order clerks, $30-$35; STENOGRAPHER, sinner, $20.

R. A. FOUST CO., INC.,
Employment Specialists.
185 Broadway, 10th floor. Cortlandt 7686.

Instruction—Male.

BETTER POSITIONS,
BIGGER SALARIES.

Call, phone or write for FREE booklet telling how you can be better paid through business training in the following subjects; simply state by number subjects of interest to you:

1. Accounting.
2. Business management.
3. Traffic management.
4. Law. LL.B. degree.
5. Banking and finance.
6. Industrial management.
7. Credits and collections.

LA SALLE EXTENSION UNIVERSITY,
9 East 41st St., Dept. W. G.
MURRAY HILL 5013. OPEN EVENINGS.
Brooklyn office, 1 De Kalb Av. Triangle 8519.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write or telephone for Booklet 20. Barclay 8200 for copy of helpful booklet, "Your Market Value."
Pace Institute, 225 Broadway, New York.

DON'T BE A "JOB HUNTER."
Get into a vocation for which you are fitted and by our success method gives a chart of your true abilities; thousands put on right track; free preliminary interview. Call, write or phone for Free Booklet "B."
MEDICO INSTITUTE, INC.,
Bar Bldg., 36 West 44th St. Vanderbilt 2562.

ARTISTS—Large studio employing 100 artists offers practical training that can be taken evenings or spare time; many who started earning $50 to $100 weekly. Write or call for details. Address Meyer Both Co., Dept. T, 41 East 42d St., New York. Open evenings to 8:30.

LEARN JEWELRY BUSINESS.
Easy terms, first lesson free. Jewelers' Institute, 1263-5 Lafayette St. Canal 5726.

MAN to exchange English for German lessons; state education. L 346 Times.

Sales Help Wanted—Male.

ACCOUNT SALESMEN,
BANKING FIELD.

Our new office needs men to be trained for

EXECUTIVE POSITIONS.

Training period of two weeks will qualify you.

Commissions during training enable you to make large earnings while studying for a place at the top.

Previous experience is not necessary if you are willing to ask people to open an account under a monthly deposit plan with a

NATIONAL BANK.
Call 1:30 P. M. today,
Room 904.
Ask for Mr. BLACK,
342 Madison Av. (at 44th St.).

ADVERTISING SOLICITOR for display advertising on business page of large metropolitan newspaper; must be thoroughly acquainted with the cloak and suit industry in New York and know the wholesale market; splendid connection; salary basis; give experience in detail and salary expected. A 1048 Times Annex.

ADVERTISING SALESMEN for work in Brooklyn and Queens; men with telephone directory experience preferred; commission basis, drawing account. Wm. Cleck, 1,133 Broadway, N. Y.

AUTOMOBILE SALESMEN.
We can use 3 additional salesmen for our Spring selling campaign; experienced automobile salesmen preferred, but others with adequate sales experience considered; men accustomed to earning $5,000 a year are the type wanted; commission basis. Phone Mr. Fey, Flushing 4260, for appointment.

AUTOMOBILE SALESMEN;
Several serious-minded, experienced salesmen will find here an excellent opportunity to sell the Studebaker line on automobile row; liberal commission; floor time and excellent cooperation. Mr. SMITH, 1,800 Broadway.

AUTOMOBILE SALESMEN to sell new Ford cars; excellent opportunity; commission basis. Box 98, 3,851 White Plains Av., Bronx.

AUTOMOBILE SALESMEN WANTED.
Apply 3500 WEST 57TH.
Drawing against commission.

CANDY SALESMEN WANTED (Additional) to sell well advertised candy line direct from truck for cash; must be clean, neat and a steady worker; preference given those who have sold some form of food product on a route direct from truck for cash; substantial bond required to cover daily consignment; salary $30 per week and commission; reply by letter only, giving age, nationality, address, telephone number, details of experience and 3 references.
MAVIS CANDIES, INC.,
47-01 35th St.,
Long Island City.

Sales Help Wanted—Male.

CLOTHING
SALESMEN.

EXPERIENCED MEN APPLY AT STORE NEAREST YOU.

WALLACH BROTHERS.
480 5th Av.—B'way, Corner 29th St.
285 Broadway—33 Broadway.
Fordham Road, Corner Marion Av.
5th Av. at 28th St.—41st & 7th Av.
246 West 125th St.
Court, Cor. Montague St., Brooklyn.
328 Broad St., Newark, N. J.
Jamaica Av., corner 166th St., Jamaica, L. I.

CLOTHING SALESMEN.

Selling product of nationally known million-dollar tailoring concern; fine repeater; good chance for advancement to honest, intelligent salesmen who really work; commission.
Interviews granted only at 9:30 A. M., 11 A. M., 2 P. M., 4 P. M. and 8 P. M.
Mr. S. ELLBOGEN,
509 5TH AV., ROOM 103.

DRY GOODS SALESMAN.

Large converter and importer of dry goods and linens has opening for man accustomed to big volume retail dry goods trade for N. Y. City and Brooklyn; will turn over established following; drawing and commission; replies held confidential. T. G. 207 Times.

EXECUTIVE SALESMEN,
BUILDING MATERIAL.

Territory in Greater New York and vicinity open for proven salesmen to call on builders and contractors.

We are highly rated manufacturers of a new interior building material which has received universal acceptance.

The product is the finest made, being fully guaranteed, and a permanent business is assured to a conscientious worker.

Men who qualify will, after a brief intensive training period, join our staff of executive salesmen, who have a permanent connection with substantial earnings and an unparalleled future; drawing account when qualified.

Applicants must own their own automobile and be willing to work on a commission basis until ability is proven. Apply between 11—. Strauss Building, 565 5th Av., Room 903.

FUR TRIMMING SALESMEN for cloak trade; drawing account. Nemo Furriers S. Co., 208 West 27th St.

FURNITURE SALESMAN—One with installment experience; salary. John Mullins & Son, 84 Myrtle Av., Brooklyn.

HOSIERY SALESMAN.

If your business history and earning capacity justify that you can qualify quickly to represent and sell one of the outstanding lines of women's hosiery and create with our help a lifelong lucrative position on salary and commission basis, write in full confidence, giving complete information about yourself, and address F. C. B., care McCurdy Smith Advertising Agency, 70 5th Av.

OFFICE SPECIALTY SALESMEN.
Established territory open for high-grade sales representatives of proven ability; must know commercial records and their application; give detail on past record of selling kindred line or office equipment specialty; confidentiality. Apply by letter only. Acme Card System Company, 342 Madison Av., New York.

PHOTO ENGRAVING SALESMAN wanted by modern plant with day and night force; salary or commission salesman's option. S 415 Times.

REAL ESTATE SALESMEN,

SALABLE PROPERTY.
GENEROUS COMMISSIONS.
A FIRM THAT REALLY HELPS.

Those are the essentials of a real position, aren't they?

We are prepared to SHOW you that each of those points are fulfilled in a connection with us.

You may have your choice of selling either Westchester playground property or city land.

Come in any morning, between 10 and 12 A. M.

HARING & BLUMENTHAL REALTY CORP.,
1,440 BROADWAY (COR. 40TH), ROOM 609.

SALES MANAGERS.

These men wanted a chance to make money:

Snyder	Morse
Schoenfeld	Goodrum
Longtin	Harvey
West	Shean
Rice	O'Brien
Nelson	Anable
Shelley	Bailey
Farley	Chart
Hafner	Daniels
Koch	Dornin
Clermont	Elmore
Lor	Finigan
Williams	Montauter
La Roy	Mott
Moore	McKenna

They were tired of exhausting their energies on workout selling problems; they wanted an opportunity to prove they were not hasbeens. Well, they answered our ad, investigated and went to work.

THEY ARE NOW MAKING MONEY.

When I arrived here from California, I advertised that I had built the most successful and outstanding beach club on the Pacific Coast, and I stated that it was a tremendous success right from the start, and that the men who worked for me in the future made a lot of money. By special request, I am duplicating this famous club on Long Island. The deal is well financed, sponsored by reputable business men and is starting earning $350 to $100 weekly. Write or call for details. Address Meyer Both Co., Dept. T, 41 East 42d St., New York. Open evenings to 8:30.

SALES Supervisor, to secure and supervise dealers for nationally known oil burner; New York City territory open; commission basis. Write or phone for appointment. Preferred Utilities Company, 33 West 60th St.

SALESMEN.

We are organizing new crews; will take on 10 men willing to work from 6 to 8 hours daily selling electrical appliances at greatly reduced prices; to those qualifying will pay $3 daily during short training period, then liberal commission. Apply 8:30 A. M., Slote Sales, 123 Livingston St., Brooklyn (B. M. T. Borough Hall).

SALESMEN, rayon underwear, popular prices, men, women, children; high-class mills; Western and Southern territory open; details for interview; commission basis. 364 Times.

SALESMAN, neat appearance, well spoken, sell roofs; write, stating qualifications; drawing account. J. J. Andres, manager, Av. Telephone Yonkers 1490.

SALESMAN wanted; thoroughly experienced handkerchief salesman; no others need apply; salary and commission. Long Handkerchief Co., Inc., 28 Worth St., New York City.

SALESMEN for Chandler cars; wonderful opportunity to right parties; commission basis. Leclair Motors, Inc., 19 Martine Av., White Plains, N. Y.

SALESMAN, awnings, experienced only need apply; good proposition to right man; commission and salary. 1,503 Washington Av. (170th).

Sales Help Wanted—Male.

SALESMEN.

GENERAL ELECTRIC REFRIGERATOR.

We have several openings for salesmen of good appearance, pleasing personality and sales ability to take charge of protected territories in MANHATTAN, BRONX AND BROOKLYN.

The men selected will be thoroughly trained to properly present this product of the GENERAL ELECTRIC CO.

Leads and cooperation of numerous sales promotional activities will assist the successful applicants to earn attractive income on liberal commission basis.

Men living in above districts preferred.

The above position offers a wonderful opportunity for advancement.

CALL MON., JAN. 21, FROM 9:30-11:30 A.M.
7 EAST 45TH, FRENCH BLDG., ROOM 2016.
ASK FOR MR. HICHBORN.

SALESMEN.

LEADS—LEADS—LEADS.

No False Promises—No Exaggerated Claims.

This advertisement is addressed to sincere men who want no get-rich-quick schemes, men who are willing to put in an honest day's work to make an honest day's pay. To such men we offer a splendid real estate sales connection with a permanent proposition, our sales policies and extensive advertising assure large incomes. While we prefer men who can devote full time, we can arrange to appoint a few men who can spend only spare time at the start. Full page newspaper advertising offers plenty of live leads; no canvassing; liberal commissions. See Mr. Rose, 1,477 Broadway, Room 1,004. Open evenings.

SALESMEN-FIELD MANAGERS, EXECUTIVES-DIVISION MANAGERS, FOR BEST DEAL IN TOWN.

Special offering lifetime membership country club, with ownership camp site, total cost $100, including warranty deed; sells on first call; easy terms; liberal commission paid immediately; experienced membership and real estate men and women of good appearance and personality immediately to interview prospective members by appointment; unlimited supply direct mail inquiry and reference leads daily; no canvassing; perfect set-up; sure fire sales angles; wonderful sales kit; impressive membership list; every day pay day for workers; protection given on territory and additional business; ours is a permanent organization building chain of country club communities; promotions to division managerships and branch managerships for men who qualify. "Come where the sun is shining."
AFFILIATED COUNTRY CLUBS, INC.,
FOURTH FLOOR, 45 WEST 45TH.

SALESMEN.

Conscientious workers to sell radios, vacuum cleaners and a complete line of labor saving electrical appliances, under able supervision; leads furnished; every advertising support given; salary and commission.

An unusual opportunity for right thinking hard working men, anxious to permanently establish themselves in lucrative positions; only those who have canvassed from house to house need apply; applicants must come well recommended. Apply in person to Mr. Heineman at 9 A. M., CHELSEA UNITED ELECTRIC LIGHT & POWER CO., 21 AUDUBON AV., ROOM 418, at W. 166th St.

SALESMEN,
BRANCHES
will be opened as fast as we can train men to fill the
EXECUTIVE POSITIONS.
YOUR COMMISSIONS ARE VERY LARGE.
This protects you while you are being trained for a place at the top.
CAN YOU TALK
to people and interest them to open a bank account in connection with a PROMINENT NATIONAL BANK, under a protective plan?
CALL TODAY ALL DAY.
ASK FOR MR. GLOUCESTER,
SUITE 1105-6,
285 MADISON AV. (AT 40TH ST.).

SALESMAN, STEAM ENGINEERING EXPERIENCE PREFERRED, BY OLD ESTABLISHED COMPANY ENGAGED IN SCIENTIFIC TREATMENT OF BOILER FEEDWATER; VACANCY ARISES LOCAL TERRITORY; APPLICATIONS INVITED FROM GENTLEMEN OF GOOD ADDRESS AND SUCCESSFUL SELLING EXPERIENCE AS THE POSITION AFFORDS OPPORTUNITY OF DEVELOPMENT INTO ONE OF A CONSULTATIVE NATURE WITH ASSURANCE OF SUBSTANTIAL INCOME; REMUNERATION BY WAY OF SATISFACTORY COMMISSION TERMS; ADDRESS VICE PRESIDENT (MARK ENVELOPE "CONFIDENTIAL"), FEEDWATERS, INC., 40 RECTOR ST.

SALESMEN.

Get in line for the opening gong this week of a real estate development in Westchester that will be the talk of the city; overlooking lake, golf course, &c.; no sales resistance, plenty of leads; commission paid promptly in full.

McGOLRICK REALTY CO.,
THIRD FL., 225 WEST 34TH.

SALESMEN

to represent a combination of strong financial institutions.
BANKING POSITION.
Possibilities unlimited as to earnings, promotion to men qualifying for many existing branch offices as managers; large commissions. Apply Monday, 10 A. M. to 12 M.
KARLIN & KARLIN,
1,038 Bedford Av., corner Lafayette, Bklyn.

SALESMAN, experienced selling cash registers, adding machines and other high-grade specialties, including intangibles, such as advertising and direct selling to the consumer; device for shaving, well advertised, patented; permanent job on sales force after campaign; commission basis. Call on Mr. Finkerton, Room 801, 452 5th Av.

SALESMEN.

A new subsidiary of a large manufacturer requires experienced salesmen to call on over 20,000 satisfied customers of parent company with our new complete line of electrical health products; only those having best of references and car need apply; advanced commissions. 280 Madison Av., Room 1004; 8 West 3d St., Mount Vernon, or 274 Flatbush Av. Extension, Brooklyn.

SALESMEN—CANVASSERS WANTED TO SELL RADIOS.

Salary and commission; only men with vacuum cleaner, piano or radio experience need apply. Call
INGERSOLL, 8026J,
between 9 and 10 o'clock Monday or Tuesday morning for appointment.

SALESMAN

catering to notion and corset department to carry a high-class line of girdles and garter belts on a commission basis; write fully particulars, territory covered, references in your first letter. Opportunity, Box 724, Realservice, 15 East 40th.

SALESMEN

to work out of our local showroom, covering Bronx and Westchester County. Liberal commission; no drawing account. Call 9-11.
NEON TUBE SIGN CORP.,
442 East Tremont Av.

SALESMAN by largest office and store system and supply company for local territory; excellent opportunity for men who will work hard and apply themselves to learning the business; applicant must receive attention, must give full particulars, age, experience, education, salary. S 395 Times.

SALESMEN, with cars, to sell nationally known building specialties, Westchester, Rockland, Orange, Sullivan and Ulster Counties; protected territorial leads furnished; drawing and commission; apply Wednesday, 10 A. M., Chamberlain, 60 West Post Road, White Plains.

SALESMEN—Make new connection this year; seredevoy-New York, New Jersey; full or part time; accident and health insurance; natural death benefit; full coverage and limited policies; commission. National Accident Society, 320 Broadway, city. Established 1895.

SALESMEN.

Largest corporation, reorganizing, wants men develop into executives to sell household equipment; salary and commission. Apply 8:30 A. M., 312 East 204th. See Mr. Bissuto.

SALESMAN, to take very good side line, selling glassware to out-of-town glassware and gift buyers; commission. S 548 Times.

Sales Help Wanted—Male.

SALESMEN.

We believe that the only way to a successful get and hold the support of men is to first support them individually; then their loyalty and support will revert back to the benefit of the entire organization; we must start on mutual confidence.

That policy has made for the success of the individuals with us, whose combined successes have built this outstanding organization.

TONIGHT at 8:30 we want you to come in for 45 minutes to the tenth floor of 274 Madison Av., near 40th St., New York City; we will give you absolute facts and figures and definite proof of why Gilman, Inc., has perhaps the greatest opportunity in the real estate history of New York for you to earn large cash commissions.

Regardless of what you have heretofore thought about real estate selling, come in to our public mee

URGE FLEET SALE BY SHIPPING BOARD

Marine Men Hopeful That a Bid Will Be Accepted—Chapman Wants Vessels and Piers.

BOON FOR YARDS FORESEEN

Buyer Would Have to Build Two Sister Ships for Leviathan, Involving $50,000,000 Business.

Shipping men estimate that $50,000,000 worth of shipbuilding will result from the sale of the United States Lines if the Shipping Board accepts a bid from the group that were opened last Tuesday. One of the terms of the contract that will be entered into by the board and the buyer is that two ships of the Leviathan type be built to maintain the commerce of the lines, and one ship of this type, it is estimated, will cost about $25,000,000 in an American yard.

In shipping circles the opinion is widely held that the Shipping Board will not willingly sell the lines for several years, but that pressure will be brought to bear to bring about the sale shortly, willingly or otherwise. The bid of P. W. Chapman & Co. is looked upon as extremely liberal and cannot well be turned down by the board. The Chapman bid included the promise to build two Leviathan type ships; if the bidder can prove the ability to marshal funds for this construction the bid will have everything in its favor, shipping observers point out.

The shipbuilding interests are specially interested in the bidding for the lines. Under the terms of some of the contracts sought by the Shipping Board the Monticello and the Agamemnon of the laid-up fleet would be reconditioned and sold, bringing several millions of dollars into the shipyards. This detail and the construction of sister ships for the Leviathan have added some cheer where gloom has pervaded since the Armaments Conference and the end of the war-time shipbuilding activities.

Brig. Gen. A. C. Dalton, general manager of the Merchant Fleet Corporation, a subsidiary of the Shipping Board, has come out in favor of immediate construction by the government of two modern passenger liners of at least 35,000 tons and has brought the matter to the attention of Congress. He wants the government to undertake the job of building the ships so as to provide a training school for the Naval Reserve. Every officer and man on the ships would be a member of the Naval Reserve and would be passed on to other American ships after undergoing their training on the giant ships. General Dalton says:

"We would thus have an American flag line in the North Atlantic that would be commensurate with the requirements of our commerce, we would have a training school for the Naval Reserve and would create an efficient naval auxiliary that could be turned over to the navy in twenty-four hours, fully manned by trained American Naval Reservists."

General Dalton sees the greatest benefit from the proposal in the fact that an emergency such as the World War would find the nation able to man its merchant ships with Americans. Eighty per cent of the crews of the ships taken over by the government when the country entered the war on the side of the Allies were of foreign birth and sympathies, he declared, and in their hands was much of the responsibility for the transport service at a time when lack of sympathy with the action of the United States could have resulted in serious damage to American ships. General Dalton wants the government to finance the training and upbuilding of American crews at this time.

One of the surprises of the opening of the bids was the low figure submitted by P. A. S. Franklin for the International Mercantile Marine Company. His offer of $6,000,000 for the entire fleet was less than the Chapman bid for the Leviathan alone. The Chapman group wants to obtain the piers at Hoboken from which the United States Lines ships now sail, and offered a bid for the rights. The Franklin bid did not cover this phase and it was explained by P. V. G. Mitchell, vice president of the company, that if obtained, the ships would be docked at piers now owned by the company or projected under the city's plan to build new piers above Fifty-ninth Street.

ART SOCIETY OFFERS PLAN TO CURB SMOKE

Chief Feature Is Law Giving the Health Board License Power on Combustion Equipment.

Legislative and administrative measures as a smoke abatement program for the city were made public in a report yesterday by the Municipal Art Society. The administrative measures suggested could be carried on, it is reported, at an estimated expense of $50,000 a year.

The program calls for conferences and close association between the City Health Department and various classes of offenders. The proper handling of existing equipment, together with the possibilities of modernizing equipment should be part of the educational work of the Health Department, it is said.

Laws under which all new installations of equipment shall be licensed by the Health Department are proposed. The report declares that this provision is perhaps the most important of all, and should be adopted forthwith, even if none of the other suggestions is. It is asserted that scientific investigation has made considerable progress in working out the possibilities of improving combustion and alleviating smoke conditions.

More rigid enforcement of laws against smoke nuisances is urged in the report. Smoke of a certain density should subject those responsible to a separate fine for each day of the offense.

The only expenses attached to the program would be in the appointment of seven engineers and a small clerical force to take care primarily of the work of licensing new installations.

The Merchants Association made public yesterday a letter which it has written to Health Commissioner Wynne suggesting that, before adopting the smoke abatement plan proposed by Health Commissioner Harris before he left office, the present commission submit the plan to a practical test in a limited area.

European Weather.

Special Cable to THE NEW YORK TIMES.

LONDON—Fine yesterday, maximum temperature, 41; today's prediction, fine.

PARIS—Fair yesterday, maximum temperature, 42; today's prediction, showers.

BERLIN—Cloudy yesterday, maximum temperature, 35; today's prediction, cloudy.

ROME—Fine yesterday, maximum temperature, 59; today's prediction, fine.

FAIL TO FIND CONTRABAND.

Customs Inspectors Conclude Search of Rochambeau.

The search and manifesting of the cargo of the French liner Rochambeau by 100 customs inspectors under Colonel William S. Conrow, Deputy Surveyor of the Port, was concluded at 5 P. M. yesterday with no contraband found. The list made by the customs officials would be compared today with the manifest of the liner, Colonel Conrow said.

It was learned that the steamships President Harrison of the Dollar Line and Providence of the Fabre Line, both of which are due tomorrow, will be examined in the same manner.

On the Rochambeau none of the cargo will be permitted to leave the pier until the manifest is checked. Two boats of the Customs Enforcement Bureau have been guarding the French Line pier at the foot of West Fifteenth Street since the arrival of the vessel Saturday, to prevent any of the cargo being transferred to lighters. The Rochambeau will proceed to dry dock today.

SHIP BOARD ISSUES BOOK.

Gives Shipping Charges at All Home and Foreign Ports.

Special to The New York Times.

WASHINGTON, Jan. 21.—The Shipping Board has published a new volume on "Shipping Charges at United States and Foreign Ports," containing information of interest to travelers, shippers, masters of vessels, ship operators, manufacturers, exporters, importers and others engaged in foreign trade.

It is the second of a series of publications prepared by the board and the War Department and shows the services and charges of consular officers of the United States, with a list of offices abroad, consular services and charges of foreign governments and location of their offices at the principal ports, monetary systems and rates of exchange for 1928, and detailed information on how to get passports and visas.

THE WEATHER.

WASHINGTON, Jan. 20.—Pressure remains abnormally low from Newfoundland to Greenland and Iceland and moderately low from the Hudson Bay region southwestward to Alberta.

The far southwestern disturbance is advancing slowly eastward with centre over Arizona, and a disturbance that developed over Ontario and Western Quebec during Saturday night has moved rapidly eastsoutheastward to Nova Scotia. An area of high pressure of wide extent is moving eastward with centre over Illinois, and another moving southeastward over Alaska and the Mackenzie Valley. Freezing temperatures high from the North Pacific Coast eastward to Wyoming.

Generally fair weather will prevail Monday in the Western districts; forecast district, but the eastward advance of the Western disturbances will be attended by widespread precipitation mostly in the form of rain Tuesday and Tuesday night in the Mississippi Valley.

The temperature will be somewhat lower in the Carolinas and Georgia Monday, but it will rise in the Ohio Valley and the lower lake region Monday and throughout the Northern States Tuesday.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	33	28	30.30	..	Cloudy
Albany	40	20	30.16	..	Clear
Atlanta	54	32	30.44	..	Cloudy
Atlantic City	58	38	30.16	..	Clear
Baltimore	58	38	30.24	..	Clear
Bismarck	18	4	30.02	..	Clear
Boston	42	34	29.94	..	Clear
Buffalo	30	26	30.30	..	Clear
Charleston	74	58	30.20	..	Pt. Cl'dy
Chicago	16	4	30.42	..	Clear
Cincinnati	38	32	30.40	..	Clear
Cleveland	30	30	30.38	..	Clear
Denver	30	10	30.06	..	Pt. Cl'dy
Detroit	26	20	30.36	..	Clear
Galveston	68	60	30.12	.22	Cloudy
Helena	2	18	30.28	..	Pt. Cl'dy
Indianapolis	28	24	30.38	..	Pt. Cl'dy
Jacksonville	74	62	30.24	..	Pt. Cl'dy
Kansas City	34	30	30.50	..	Clear
Los Angeles	62	46	29.94	.56	Pt. Cl'dy
Miami	78	68	30.22	..	Clear
Milwaukee	14	2	30.36	..	Cloudy
Minn.-St. Paul	10	4	30.20	..	Pt. Cl'dy
Montreal	30	28	30.00	.04	Clear
New Orleans	80	64	30.18	..	Clear
New York	47	33	30.13	..	Clear
Norfolk	68	46	30.20	..	Clear
Oklahoma City	50	20	30.24	..	Cloudy
Omaha	24	6	30.30	..	Pt. Cl'dy
Philadelphia	52	34	30.18	..	Clear
Phoenix	66	44	29.88	..	Cloudy
Pittsburgh	34	32	30.30	..	Clear
Portland, Me.	40	26	29.92	..	Clear
Portland, Ore.	42	22	30.26	..	Cloudy
Raleigh	70	40	30.20	..	Cloudy
Salt Lake City	28	20	30.10	..	Clear
San Antonio	68	64	30.10	..	Cloudy
San Diego	56	52	29.98	.30	Cloudy
San Francisco	52	40	29.94	..	Clear
Savannah	72	60	30.22	..	Clear
Seattle	34	26	30.24	..	Clear
St. Louis	28	18	30.34	..	Clear
Tampa	82	62	30.20	..	Pt. Cl'dy
Washington	58	34	30.26	..	Clear

NORTHERN NEW ENGLAND—Fair and colder Monday; Tuesday cloudy with rising temperature followed by snow or rain.

SOUTHERN NEW ENGLAND—Fair and slightly colder Monday; Tuesday cloudy with rising temperature followed by rain on the coast and rain or snow in the interior.

EASTERN NEW YORK—Fair Monday; Tuesday cloudy with rising temperature followed by rain in extreme south and rain or snow in north and central portion.

WESTERN NEW YORK—Fair with slowly rising temperature Monday; Tuesday rain or snow and warmer.

EASTERN PENNSYLVANIA—Fair Monday; Tuesday rain with rising temperature.

WESTERN PENNSYLVANIA — Increasing cloudiness with rising temperature Monday; Tuesday rain and warmer.

NEW JERSEY AND DELAWARE—Fair Monday; Tuesday rain with rising temperature.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

2 AM	34	12 M	41	6 PM	40
6 AM	34	1 PM	45	7 PM	37
8 AM	34	2 PM	43	8 PM	35
10 AM	34	3 PM	44	9 PM	33
10 AM	37	4 PM	41	10 PM	29
11 AM	40	5 PM	43		

Average temperature yesterday, 40.
Average same date last year, 29.
Average same date for 46 years, 30.
High yesterday, 47, at 2:50 P. M.; low, 29, at 10 P. M.

Barometer—8 A. M., 29.97; 8 P. M., 30.13.
Humidity—8 A. M., 76; 8 P. M., 33.
Wind—8 A. M., southwest; velocity, 15 miles; 8 P. M., northwest; velocity, 26 miles.
Weather—8 A. M., clear; 8 P. M., clear.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Jan. 20.—The Weather Bureau tonight issued the following forecast for flying weather for Jan. 21:

WASHINGTON TO LONG ISLAND, N. Y.—Clear or partly cloudy sky Monday, high clouds; moderate northwest and north winds becoming gentle variable up to 1,000 feet and strong west-northwest backing to west or southwest at 5,000 feet.

WASHINGTON TO NORFOLK, VA.—Partly cloudy sky Monday, high clouds; gentle to moderate winds, mostly northeast, up to 1,000 feet and fresh to strong west or west-southwest at 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Partly cloudy sky, except cloudy near Atlanta; mostly high clouds; moderate northeast or east winds up to 1,000 feet and fresh westsouthwest at 5,000 feet.

WASHINGTON TO DAYTON, OHIO—Increasing cloudiness, high clouds Monday; gentle northeast, veering to east or southeast winds up to 1,000 feet and fresh west or southwest at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Increasing cloudiness, high clouds Monday; moderate winds, mostly south, up to 1,000 feet and fresh west backing to southwest at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL., AND RANTOUL, ILL., TO UNIONTOWN, PA.—Increasing cloudiness Monday, mostly high clouds; moderate southeast or south winds up to 1,000 feet, fresh west backing to southwest at 5,000 feet.

ZONE ONE—Clear to partly cloudy sky Monday; moderate northwest backing to west or southwest winds at surface and strong northwest backing to west aloft.

ZONE TWO—Partly cloudy sky, high clouds Monday; gentle variable winds over north portion; gentle to moderate north or northeast winds over south portion at surface and fresh; possibly strong, west or southwest aloft.

ZONE THREE—Mostly cloudy sky, high clouds Monday; gentle to moderate, winds mostly northeast at surface and fresh west-southwest aloft.

ZONE FIVE—Increasing cloudiness Monday, risk of rain by Monday night in lower Ohio Valley; moderate northeast shifting to east or southeast winds at surface and fresh southwest aloft.

HOLDS PEACE LIKELY IN GERMAN SHIP WAR

Black Diamond Head Sees End of North German Lloyd Rivalry With Hamburg-American.

OTHER LINES IN AGREEMENT

Dockendorff Tells of Arrangement in Antwerp and Rotterdam Trade—Denies Less-Than-Cost Rates.

Progress has been made in the attempt to clear up sore spots in the competition of transatlantic lines for American-German trade which have developed since the war, and the possibility of a complete settlement is bright, according to J. E. Dockendorff, president of the Black Diamond Steamship Corporation, which operates the American Diamond Line ships. Mr. Dockendorff has been abroad three times in the last six months attending conferences which resulted in the end of one difference and failed to settle another.

He said yesterday that the rivalry of the North German Lloyd and Hamburg-American lines seemed to be the only bar to peace in the trade between New York and Antwerp and Rotterdam on the one hand and New York and Hamburg and Bremen on the other. The lines which operate to Antwerp and Rotterdam have reached an accord as to rates and other details and have pooled their business on a pro rata basis, clearing up all competitive difficulties, he said.

The lines involved in this arrangement are the Royal Belge, Black Diamond, Holland-America and Red Star. A story from abroad to the effect that some of the lines are carrying freight at less than cost to make the arrangement possible is untrue, according to Mr. Dockendorff. Representatives of the lines got together, he said, and, having agreed that all would be benefited by operating in a cooperative manner, arranged to pool shipments and end competition.

The difference that has not been cleared up involves the affairs of Hamburg and Bremen, where the North German Lloyd and the Hamburg-American lines operate in the past year freight through these ports totaled 49 per cent of the total of Southern Germany, as against 51 per cent through Antwerp and Rotterdam. The conferees who settled the affairs of the latter two ports have tried to bring the North German Lloyd and th Hamburg-American together, but, according to Mr. Dockendorff, they have failed thus far. He predicted yesterday that eventually a basis for settlement would be reached.

Other shipping men are not so hopeful, and the shipbuilding activities of the two lines indicate that their rivalry is being intensified. The North German Lloyd Line is now building two huge liners, the Europa and the Bremen, for its transatlantic service, and, despite offers of the Hamburg-American Line to buy one of these ships, has held firmly to its refusal to sell. The Hamburg-American has turned about and now announces plans for a ship to make thirty knots, to excel everything now afloat.

The Hamburg-American Line also announced yesterday that tourist third cabin accommodations were to be added to the New York, Albert Ballin, Deutschland, Hamburg and Cleveland and to the two new motorships St. Louis and Milwaukee, which are now being built. The New York will sail from Hamburg on May 10 with these accommodations, a section of the present second cabin quarters having been converted. It is planned to alter the machinery of the ships, with the exception of the Cleveland, to make possible a speed of twenty-one knots, instead of the present sixteen and a half knots.

QUAKER LINE GETS 4 SHIPS.

Vessels Bought by Dawson Are Added to Fleet.

Special to The New York Times.

SAN FRANCISCO, Jan. 20.—The four vessels of the California and Eastern Steamship Company which were purchased by Kenneth D. Dawson of Portland last week are to be placed in the service of the Quaker Line. The four vessels are the West Montop, West Mingo, West Keats and West Katan. The fifth steamer of the fleet, the New Britain, was not affected by the deal.

Fire Record.

CS—Considerable. TF—Trifling. TL—Total loss. ND—No damage. NG—Not given. SL—Slight.

Manhattan.

A.M.
2:10—282 St. Nicholas Av.; Adison Carter.NG
4:05—375 Lenox Av.; not given.....TF
8:16—48 W. 114 St.; Charles Frank.....TF
11:06—2,399 7 Av.; John Honney.....NG
P.M.
12:05—972 10 Av.; not given.....TF
12:15—74 E. 1 St.; ammonia leak; Habrew National Food.....NG
12:35—2,442 7 Av.; Rose Peterson.....TF
1:00—1,370 5 Av.; not given.....TF
1:30—552 7 Av.; Novel Dress Co.....NG
1:30—2,018 7 Av.; not given.....TF
2:10—105 E. 4 St.; not given.....TF
2:10—405 E. 168 St.; Anna Baker.....TF
2:30—836 W. 176 St.; Moses Epstein.....NG
3:00—1,562 Linford Pl.; Sam Gotland..None
4:15—267 E. 10 St.; auto; not given.....NG
4:55—417 W. 36 St.; George Butler.....TF
8:35—145 W. 148 St.; not given.....NG
9:20—101 W. 11 St.; Louis Ott.....ND

Bronx.

A. M.
12:15—Blackrock and Olmstead Avs.; auto, John Bolger.....ND
12:30—Whittier and Garrison Avs.; rubbish in lot; not given.....ND
2:30—180 St. and Walton Av.; truck D. S. C.....TF
5:25—2,438 Cambreiling Av.; not given...TF
11:15—765 Melrose Av.; not given.....ND
11:15—174 St. and Fulton Av.; auto, Auto Co.....NG
5:10—Lurting and Rhinelander Avs. Bronx; brush; not given.....ND
6:30—225 Lewis St.; not given.....TF
7:00—54 E. 134th St.; not given.....NG

Brooklyn.

A. M.
12:20—267 Barrett St.; Morris Margolis..SL
12:30—Av. B and E. 28 St.; auto, Carrazo Const. Co.....NG
1:30—1,672 Nostrand Av.; Frank De Noyo.....SL
3:20—329 Bay 49 St.; Olga McBride.....SL
4:50—132 Duffield St.; George Dobstra..ND
5:40—372 Chatford Av.; Levine Waltram.SL
7:45—121 Columbia St.; Alfred Menichim.SL
10:00—Fulton and Gold Sts.; auto, R. Conner.....SL
11:05—686 6 Av.; M. Seim.....ND
P.M.
12:10—59 John St.; Bellas Hess Co.....SL
12:50—Coney Island Av. and Cortelyou Rd; auto, Tony Mayer.....SL
1:20—160 Osborne St.; D. Leverivits....SL
1:35—622 Clinton St.; John Bolls.....SL
1:50—401 Halsey St.; G. Lukas.....SL
1:50—354 45 St.; F. Borgeis.....SL
1:50—26 Hinckley Place; John Heasli...SL
3:00—176 Grand St. Ext.; Isadore Blum..SL

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

THE TIDES

	Sandy Hook.	Governors Island.	Hell Gate.		THE SUN—Sets.	
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	3:30	4:20	4:13	4:43	6:00	6:43
Low water	10:29	10:29	11:02	11:02	7:14	5:00

Steamships Arrived Yesterday

Steamer.	From.	Date.
CALGARIC	Liverpool	Jan. 11
BERLIN	Bremen	Jan. 10
CLEVELAND	Hamburg	Jan. 9
ARAGUAYA	West Indies	
VOLENDAM	Rotterdam	Jan. 9
MONTEREY	Vera Cruz	Jan. 13
PASTORES	Limon	Jan. 19
ORIZABA	Havana	Jan. 17
A. F. LUCKENBACH	Philadelphia	Jan. 19

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From	Due.	Will Dock.
AMER. SHIPPER, Am. Merch.	London, Jan. 12	*Today, late	Rector St.
UNITED STATES, Scandinavian	Copenhagen, Jan. 9	*Today, A.M.	17th St., Hob.
ALBERT BALLIN, Hamburg-Am.	Hamburg, Jan. 11	*Today, A.M.	W. 46th St.
MINNEWASKA, Atl. Transport	London, Jan. 12	*Today, A.M.	W. 17th St.
CONTE BIANCAMANO, L. Sab.	Genoa, Jan. 1	*Today, A.M.	W. 59th St.
ALAUNIA, Cunard	Southampton, Jan. 16	*Today, A.M.	W. 14th St.
SANTA TERESA, Grace	Valparaiso, Jan. 2	*Today, 2 P.M.	Hamilton Av., Bn.
RELIANCE, Hamburg-Amer.	West Indies cruise	*Today, 10 A.M.	W. 44th St.
SAN LORENZO, Porto Rico	San Juan, Jan. 17	*Today, A.M.	Hubert St.
FORT VICTORIA, Furness	Bermuda, Jan. 19	*Today, 10 A.M.	W. 55th St.
LITUANIA, Baltic-America	Danzig, Jan. 9	*Tomorrow, A.M.	17th St., Hob.
PARIS, French	Havre, Jan. 16	Tomorrow	W. 15th St.
PRES. HARRISON, Dollar	Marseilles, Jan. 9	*Tomorrow, P.M.	12th St., Jer. C.
DROTTNINGHOLM, Swedish-Am.	Gothenburg, Jan. 12	*Tomorrow, A.M.	W. 46th St.
ATHENIA, Anchor	Glasgow, Jan. 12	*Tomorrow, P.M.	W. 14th St.
LANCASTRIA, Cunard	Liverpool, Jan. 12	*Tomorrow, A.M.	W. 14th St.
LA MAREA, United Fruit	Barrios, Jan. 14	Tomorrow, A.M.	Fulton St.
SIBONEY, Ward	Havana, Jan. 19	Tomorrow, A.M.	Wall St.
AMERICA, United States	Bremen, Jan. 13	*Wednesday, A.M.	24 St., Hob.
HOMERIC, White Star	Southampton, Jan. 16	Wednesday, P.M.	W. 18th St.
PROVIDENCE, Fabre	Marseilles, Jan. 5	Wednesday	31st St., Bkn.
VOLTAIRE, Lamport & Holt	Buenos Aires, Dec. 31	Wednesday	Unassigned.
COLUMBUS, North Germ. Lloyd	Bremen, Jan. 15	Thursday, P.M.	58th St., Bn.
MARQ. DE COMILLAS, Spanish	Cadiz, Jan. 13	Thursday	Old Slip.
SCYTHIA, Cunard	West Indies cruise	Thursday	W. 14th St.
SIXAOLA, United Fruit	Santa Marta, Jan. 15	Thursday	Fulton St.
CARABOBO, Red D.	La Guayra, Jan. 17	Thursday	Clark St., Bkn.
SILVIA, Red Cross	St. John's, Jan. 19	Thursday	Java St., Bkn.
PRES. ROOSEVELT, Ward	Havana	Friday, A.M.	26 St., Hob.
CARONIA, Cunard	Havana	Friday, A.M.	W. 14th St.
NEW YORK, Hamburg-Amer.	Hamburg, Jan. 16	Saturday, A.M.	W. 46th St.
LAPLAND, Red Star	Antwerp, Jan. 17	Saturday, A.M.	W. 20th St.
NIEUW AMSTERDAM, Holl.-Am.	Rotterdam, Jan. 16	Saturday, P.M.	5th St., Hob.
DOMINICA, Trinidad	Trinidad, Jan. 15	Saturday	Sedgwick St., Bn.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (JAN. 21).

EXAMELIA (American Export Line), Melilla (mails close noon), sails from Kent St., Brooklyn. Morocco. Specially addressed ordinary mail only. Also parcel post.

FARNORTH, St. John's (mails close 8 P. M.; by 1011 to Boston), Newfoundland and Miquelon. Also parcel post.

KING EDWARD (American & African Line), Cape Town (mails close 2 P. M.), sails from 50th St., Brooklyn. South Africa. Specially addressed ordinary mail only. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia, and Southwest Africa.

SAIL TOMORROW (JAN. 22).

ANCON (Panama R. R. Line), Cristobal (mails close 8:30 A. M.; sails 4 P. M.), W. 25th St., Haiti (except Cape Haiti, Port de Paix, Gonaives and St. Marc), Canal Zone, Panama, San Jose in Costa Rica, Amapala and Chelutecas in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa and Yuscaran in Honduras. Parcel post for Haiti (Cape Haiti), Canal Zone, Panama, San Jose in Costa Rica, Cauca and Narino Departments of Colombia and Ecuador.

ARAGUAYA (Royal Mail Steam Packet Line), West Indies cruise (mails close 8:30 A. M.; sails 11 A. M.), Morton St. Bahamas. Also parcel post.

BANGU (Colombian Line), Bahia (mails close 9 A. M.), sails from Main St., Brooklyn. North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

DUCHESS OF ATHOLL (Canadian Pacific Line), South American and African cruise (mails close 9:30 A. M.; sails noon), W. 22d St., Jamaica, Trinidad and Ciudad Bolivar. Parcel post for Trinidad and Ciudad Bolivar.

ORIZABA (Ward Line), Havana (mails close 9:30 A. M.; sails 11 A. M.), Wall St., Cuba. Specially addressed only.

PARNAHYBA (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 43d St., Brooklyn. South Brazil. Specially addressed only. Parcel post.

SAMARIA (Cunard Line), Mediterranean cruise (mails close 9:30 A. M.; sails noon), W. 14th St. Madeira, Gibraltar and specially addressed ordinary mail for Algeria. Parcel post for Gibraltar.

SAILS WEDNESDAY (JAN. 23).

BERLIN (North German Lloyd), Bremen (mails close 8 P. M.; sails shortly after midnight), Morton St. Europe, Africa and West Asia, France, Madeira, Gibraltar, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and Nigeria must be specially addressed. Parcel post for Germany, Austria, Czechoslovakia, Hungary and Switzerland. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

CALGARIC (White Star Line), West Indies Cruise (no mails; sails 10 P. M.), West 18th St.

CITY OF ALTON (American Diamond Line), Rotterdam (mails close 8:30 A. M.), sails from 3d St., Hoboken. Netherlands. Specially addressed ordinary mail only. Also parcel post.

COMAYAGUA (Atlantic Navigation Corp.), Puerto Cortez (mails close 5:30 A. M.), sails from Catherine St. Honduras, except Amapala, Choluteca, Departments of Colon and Atlantida and printed matter for Comayagua, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

FORT VICTORIA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), West 55th St. Bermuda. Also parcel post.

LARA (Red D Line), La Guayra (mails close 8 A. M.; sails noon), Clark St., Brooklyn. Venezuela, Curacao (except Aruba), and specially addressed ordinary mail for Porto Rico. Parcel post for Venezuela and Curacao (except Aruba).

METAPAN (United Fruit Line), Santa Marta (mails close 9:30 A. M.; sails noon), Rector St. Jamaica, Cartagena, Magdalena Department and Costa Rica. Also parcel post. Canal Zone, Panama and other parts of Colombia must be specially addressed. Connecting dispatch with Colombian air mail to places in Colombia and Ecuador.

PAUL LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 4 P. M.), sails from 35th St., Brooklyn. Canal Zone, Panama, San Jose in Costa Rica, Amapala and Chelutecas in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa and Yuscaran in Honduras. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, San Jose in Costa Rica, Cauca and Narino Departments of Colombia and Ecuador.

REPUBLIC (United States Line), Bremen (mails close 8 A. M.; sails noon), 24 St., Hoboken. Europe, Africa and West Asia, France, Madeira, Gibraltar, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and Nigeria. Parcel post for Italy, Free State, France, Germany, Austria, Czechoslovakia, Hungary and Switzerland. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

CALGARIC (White Star Line), West Indies Cruise (no mails; sails 10 P. M.), West 18th St.

CITY OF ALTON (American Diamond Line), Rotterdam (mails close 8:30 A. M.), sails from 3d St., Hoboken. Netherlands. Specially addressed ordinary mail only. Also parcel post.

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FORT VICTORIA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), West 55th St. Bermuda. Also parcel post.

LARA (Red D Line), La Guayra (mails close 8 A. M.; sails noon), Clark St., Brooklyn. Venezuela, Curacao (except Aruba), and specially addressed ordinary mail for Porto Rico. Parcel post for Venezuela and Curacao (except Aruba).

METAPAN (United Fruit Line), Santa Marta (mails close 9:30 A. M.; sails noon), Rector St. Jamaica, Cartagena, Magdalena Department and Costa Rica. Also parcel post. Canal Zone, Panama and other parts of Colombia must be specially addressed. Connecting dispatch with Colombian air mail to places in Colombia and Ecuador.

PAUL LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 4 P. M.), sails from 35th St., Brooklyn. Canal Zone, Panama, San Jose in Costa Rica, Amapala and Chelutecas in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa and Yuscaran in Honduras. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, San Jose in Costa Rica, Cauca and Narino Departments of Colombia and Ecuador.

REPUBLIC (United States Line), Bremen (mails close 8 A. M.; sails noon), 24 St., Hoboken. Europe, Africa and West Asia, France, Madeira, Gibraltar, Senegal, Sierra Leone, Liberia, Ivory Coast, Gold Coast and Nigeria. Parcel post for Italy, Free State, France, Germany, Austria, Czechoslovakia, Hungary and Switzerland. Supplementary mail accepted at Varick St. Station up to 10:45 P. M.

SHIPPING AND MAILS

gary, Switzerland and other countries via FRANCE.

LATER SAILINGS.

Thursday, Jan. 24.

Steamer and Line.	Destination.
American Farmer (Amer. Merchant)	London
Avon (Royal Mail)	Bermuda
Cabedello (Lloyd Brasileiro)	Santos
Dakotan (American-Hawaiian)	Pac. Coast
Ebro (Pacific Steam)	Valparaiso
Edison (Greek)	Patras
Guatemala (Fabens Mail)	Pacific Coast
Monterey (Ward)	Progreso
Reliance (Hamburg Amer.)	W. Indies Cruise
Rochambeau (French)	Havre
Saguache (American Scantic)	Rotterdam
San Lorenzo (Porto Rico)	San Juan
Thode Fagelund (Kerr)	Santos
Zeriba (Fabre)	Piraeus

Friday, Jan. 25.

Bacchus (Royal Netherlands)	Maracaibo
Exton (American Export)	Beirut
Martinique (Colombian)	Puerto Colombia
Munargo (Munson)	Nassau
Paris (French)	Havre
Sud Atlantico (Garcia & Diaz)	Buenos Aires
Virginia (Di Giorgio)	Kingston
West Kedron (Barber)	Cape Town

Saturday, Jan. 26.

Alaunia (Cunard)	London
Albert Ballin (Hamburg Amer.)	Hamburg
Australia (Burbank)	Accra
Bermuda (Furness)	Bermuda
Caronia (Cunard)	Havana
Commercial Sun (Commercial)	Santos
Conte Biancamano (Lloyd Sabaudo)	Genoa
Cuyamapa (Atlantic Nav. Corp.)	Pto. Cortes
Delia (Ocean Dominion)	St. Thomas
Delson (Clyde)	Santo Domingo
Drottningholm (Swedish-Amer.)	Gothenburg
Falmouth (Porto Rico)	San Juan
Homeric (White Star)	Mediterranean Cruise
Keret (Garcia & Diaz)	La Guayra
La Marea (United Fruit)	Barrios
Lancasteria (Cunard)	Liverpool
Letitia (Anchor)	Glasgow
Lituania (Baltic America)	Danzig
Marques de Comillas (Spanish)	Havana
Meline (Huastreca)	Aruba
Minnewaska (Atlantic Transport)	London
Mobile City (Norton, Lilly & Co.)	Bue. Aires
Mumplaca (Munson)	Progreso
Pan America (Munson)	Buenos Aires
Pastores (United Fruit)	Limon
President Roosevelt (Ward)	Havana
Saco (American Diamond)	Antwerp
San Pablo (United Fruit)	Pto. Colombia
Sandown Castle (Barber)	Cape Town
Siboney (Ward)	Havana
Silvia (Red Cross)	St. Johns
United States (Scandinavian)	Copenhagen
Volendam (Holland America)	Rotterdam

*Supplementary mail on piers closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.
PENNSYLVANIA	Orient	Jan. 21
WILHELMINA	Pacific Coast	Jan. 22
CEIBA	Kingston	Jan. 23
NORDPOL	Rosario	Jan. 23
PHILADELPHIAN	Antwerp	Jan. 23
COLLAMER	Havre	Jan. 23
CY. OF WORCESTER	Calcutta	Jan. 23
PATAGONIER	Antwerp	Jan. 23
CUBA MARU	Cristobal	Jan. 23
FAIRFIELD	Havana	Jan. 24
CHARLES H. CRAMP	Pacific Coast	Jan. 24
SILVERBEECH	Yokohama	Jan. 24
HALMEN	Rotherbur

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Brother of King Boris of Bulgaria arrives here incognito. Page 23

Pinner expected to testify against bankruptcy ring today. Page 23

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Allies' debts to us will guide reparation experts' committee. Page 1

Former Kaiser, in his new book, reaffirms faith in force. Page 4

Marshall Foch fights illness with own strategy. Page 5

Matchek insists Croats want not separation but home rule. Page 6

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HAVANA CARNIVAL BEGINS.

American "Queens of Beauty" to Represent Seven Cities.

HAVANA, Jan. 20 (AP).—Cuba opened its annual midwinter carnival today with a huge parade, in which "Miss Cuba," attended by her court, appeared. The carnival will continue for thirty days.

In February seven girls representing American cities will join the festivities as "queens of beauty." They will be the guests of the government.

PRISON BODY URGES NEW HOME FOR BOYS

Association Asks Legislature to Provide Modern Plant in Southern Part of State.

HAS 21 RECOMMENDATIONS

Wants Status of Psychiatric Clinic at Sing Sing Fixed—"Third Degree" Inquiry Sought.

The Prison Association of New York, 135 East Fifteenth Street, has adopted a series of twenty-one recommendations for submission to the State Legislature, according to an announcement by Edwin O. Holter, president of the association.

The 1929 Legislature is to be asked to provide a modern institution in the southern part of the State, financed and controlled by the State, for the treatment and education of delinquent boys, thereby providing an institution similar in its purpose to the State Agricultural and Industrial School.

The Legislature will also be asked to devise ways of providing funds for repairs, renovations and other structural needs in the penal and correctional institutions of the State.

"Legislation should be enacted giving a definite status to the reception and classification unit at Sing Sing prison, commonly called the psychiatric clinic," the recommendations continue, "and, in addition, legislative provision should be made which will require that all commitments to a State prison be made directly to the receiving and classification unit at Sing Sing."

The association urges that the staff of the receiving and classification unit be increased, and it declares that the need for a better classification of the inmates of the penal and correctional institutions is imperative. In the redrafting of the prison law it is urged that any interference with the direct control and responsibility of the head of the Department of Correction be omitted, in matters relating to administrative affairs.

Appropriation of sufficient funds is asked to provide adequate compensation and an adequate number of parole officers, so that the State can take over the supervision of those released on parole or otherwise from prisons and reformatories. The salary of parole officers should be fixed at a minimum of $2,000, the association says, and a maximum of $2,500 or $3,000. It is urged that one parole officer be provided for every 75 persons on parole.

It is suggested that legislation be enacted to improve the present "undesirable condition with respect to the examination of persons awaiting disposition by the courts, relating to those who are suspected of being insane or otherwise mentally ill.

The Legislature should register with Congress, it is urged by the association, a protest at the use of county jails and city prisons in various parts of the State for the housing of Federal prisoners. Increased funds are asked to allow for the expansion and development of the Bureau of Criminal Identification and Information, which is a part of the State Department of Correction.

Legislation is requested for the improvement of the county jail system, and an inquiry into alleged "third degree" police methods is urged. Various other recommendations deal with administrative affairs and a general improvement of conditions throughout the State.

Mine Offices in Honduras Burn.

TEGUCIGALPA, Honduras, Jan. 20 (AP).—Several buildings, including the offices of the New York, Honduras and Rosario Mining Company, were destroyed by fire at San Juancito, near here, yesterday. The office records were lost, but no one was injured.

AN INVITATION TO
Business Men

If you want to feel that your partners dance with you because they enjoy doing so—and not merely out of politeness—call at the studio and one of Arthur Murray's charming talented young instructors will give you an analysis and ten minute lesson *without* charge. No obligation. Studio in heart of New York. Open until 10 P.M.

ARTHUR MURRAY, 7 E. 43d St.

LAST WEEK . . . **HALF BOLT SALE**

Certainly the suiting you want must be in our tremendous stock. If it is, you get it at tremendous savings. Come this week. Last days of the great season's-end reductions. Suitings up to $80, now

$50 $40 $35

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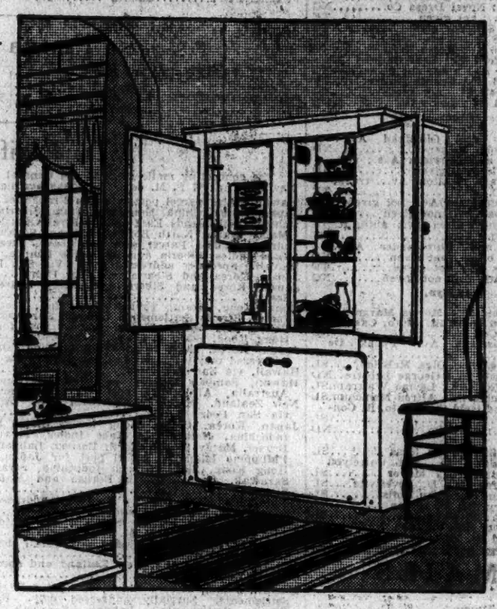

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Stop in at your nearest display room now. Get the new low prices . . . the unusually liberal General Motors terms. And let us show you just how Frigidaire will pay for itself.

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2 Complete simplicity . . . plug it into a single electric outlet and forget it.
3 Easily portable . . . can be moved anywhere.
4 Mechanism completely concealed . . . out of sight . . . out of mind.
5 *New low prices and easy terms.*

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